

**REGISTERED CHARITY NUMBER: 288220 (England and Wales)**

**ANNUAL REPORT  
FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
A & S Graham Charitable Trust**

**GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW**

## **A & S GRAHAM CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees present their report for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

#### **TRUSTEES**

The trustees during the year under review were:

Mrs S G Graham  
Mr A B Graham  
Mrs N S Boucai  
Mrs E J Haguenauer  
Miss L D Graham

#### **PRINCIPAL ADDRESS**

10 Mulberry Walk  
London  
SW3 6DY

#### **STURCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18<sup>th</sup> October 1983.

#### **FINANCIAL REVIEW AND PERFORMANCE REPORT**

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees

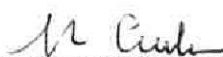
During the year, income of £72,222 (2020: £92,217) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:

  
Mr A B Graham - Trustee

26.6.2022  
Date:

**A & S GRAHAM CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2021**

We report on the accounts of the Charitable Trust for the year ended 05 April 2021, which are set out on pages 4-8.

**Respective responsibilities of Trustees and Examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

**Basis of Independent Examiners' Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent Examiners' Statement**

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GBJ LLP  
Chartered Accountants  
Independent Examiners



Date:  
27 Hatchlands Road  
Redhill  
RH1 6RW

**A & S GRAHAM CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	-
Investments	2	<u>72,222</u>	<u>92,222</u>
<b>Total</b>		<u>72,222</u>	<u>92,222</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	31,689	54,656
Charitable activities	4	<u>23,405</u>	<u>11,249</u>
<b>Total</b>		<u>55,094</u>	<u>65,905</u>
<b>NET INCOME/(EXPENDITURE) DURING THE YEAR</b>		17,128	26,317
<b>TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2020</b>		<u>345,416</u>	<u>319,099</u>
<b>AT 5 APRIL 2021</b>		<u>362,544</u>	<u>345,416</u>

**A & S GRAHAM CHARITABLE TRUST**

**BALANCE SHEET**  
**5 APRIL 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investment property	6	660,000	660,000
<b>CURRENT ASSETS</b>			
Debtors	7	38,650	38,740
Cash at bank		<u>61,329</u>	<u>22,798</u>
		<u>99,979</u>	<u>61,538</u>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	8	(113,899)	(115,086)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(13,920)</u>	<u>(53,548)</u>
<b>NON CURRENT LIABILITIES</b>			
Amounts falling due more than one year	9	(283,536)	(261,036)
<b>NET ASSETS</b>		<u>362,544</u>	<u>345,416</u>
<b>FUNDS</b>			
Unrestricted funds	10	<u>362,544</u>	<u>345,416</u>
		<u>362,544</u>	<u>345,416</u>

These financial statements were approved by the Trustees on ..... 26.6.2022

Signed by the Trustees:

  
.....  
Mr A B Graham -Trustee

The notes form part of these financial statements

## A & S GRAHAM CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

##### **Reconciliation with previously generally accepted accounting policies**

The accounts have been prepared under FRS102 and the Charities SORP FRS102. The date of the transition was 6<sup>th</sup> April 2015.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

##### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

##### **VAT**

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

##### **Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2. INVESTMENTS

	2021	2020
	£	£
Rents received	72,222	92,217
Deposit account interest	-	5
	<u>72,222</u>	<u>92,222</u>

**A & S GRAHAM CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2021****3. RAISING FUNDS**

	2021	2020
	£	£
Portfolio management	4,674	16,872
Legal and professional fees	12,435	6,547
Maintenance charges	-	987
Rent	-	1,560
Insurance	648	2,570
Interest payable and similar charges	9,350	14,553
Accountancy	2,371	3,629
Arraignment fee	-	1,190
Bank charges	99	60
Secretarial and administration	2,112	6,688
	<u>31,689</u>	<u>54,656</u>

**4. CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Grants to institutions	23,405	11,249
	<u>23,405</u>	<u>11,249</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**6. INVESTMENT PROPERTY**

	2021	2020
	£	£
Market Value at 6 April 2021 and 2020	660,000	660,000
	<u>660,000</u>	<u>660,000</u>

**7. CURRENT ASSETS**

	2021	2020
	£	£
Cash balances	61,329	22,798
Trade debtors	38,660	38,470
	<u>99,979</u>	<u>61,538</u>

**8. CURRENT LIABILITIES**

	2021	2020
	£	£
Other creditors	94,295	95,482
Bank loans and overdraft	19,604	19,604
	<u>113,899</u>	<u>115,086</u>

**A & S GRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 5 APRIL 2021**

**9. NON CURRENT LIABILITIES**

	2021 £	2020 £
Bank loans and overdraft	<u>283,536</u>	<u>261,036</u>
	<u>283,536</u>	<u>261,036</u>

**10. MOVEMENT IN FUNDS**

	2021 £	2020 £
<b>Unrestricted funds</b>		
General funds	345,416	319,099
Net movement in funds	<u>17,128</u>	<u>26,317</u>
Total funds	<u>362,544</u>	<u>345,416</u>

**11. SECURED DEBTS**

	2021 £	2020 £
The following secured debts are included within creditors:		
Bank Loans	<u>280,640</u>	<u>280,640</u>

The loan is secured against leasehold investment property. This loan is approximately 42% of the value of the investment property. The loan is repayable in quarterly instalment of £ 8,760.85, at a rate of 3.25% above base rate.

**12. RELATED PARTY DISCLOSURES**

Included in other creditors is a balance of £63,599 (2020:£63,599) which is owed to Mrs S G Graham and Mr A B Graham Trustees of this Charity.