

A AND S GRAHAM CHARITABLE TRUST

England & Wales · Charity number 288220

Details

Status Registered

Legal form Trust

Registered 1983-12-01

Register [View on the Charity Commission register](#)

Contact

Address Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Phone 02073513560

Email andrew@grahamtrust.co.uk

Activities

Objects: FOR THE PURPOSES OF SUCH CHARITABLE BODIES OR INSTITUTIONS IN THE UNITED KINGDOM OR ELSEWHERE AND IN SUCH SHARES AS EITHER OF THE SETTLORS MAY DURING THEIR LIFETIME FROM TIME TO TIME IN WRITING DIRECT.

Activities: Grants are made at the discretion of the trustees in accordance with the Trust Deed

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNITED KINGDOM OR ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£72,872	£53,327	-	-
2024-04-05	£90,932	£65,365	-	-
2023-04-05	£56,852	£36,201	-	-
2022-04-05	£60,482	£54,068	-	-
2021-04-05	£72,222	£55,094	-	-

Trustees

Name	Role	Appointed
ANDREW GRAHAM MA FRICS		
LAURA GRAHAM		
MRS N S BOUCAI		
Mrs E J Haguenuer		
SANDRA GRAHAM		

A AND S GRAHAM CHARITABLE TRUST

England & Wales - Charity number 288220

Accounts

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

**ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2025
FOR
A & S Graham Charitable Trust**

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenaer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
SW3 6DY

STURCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees

During the year, income of £72,872 (2024: £90,932) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:


.....
Mr A B Graham - Trustee

8 January 2026

.....
Date:

A & S GRAHAM CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

We report on the accounts of the Charitable Trust for the year ended 5 April 2025, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GBJ Financial Limited

Chartered Accountants
Independent Examiners

Date: 8 January 2026

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	2025 £	2024 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>72,872</u>	<u>90,932</u>
Total		<u>72,872</u>	<u>90,932</u>
EXPENDITURE ON			
Raising funds	3	40,444	50,250
Charitable activities	4	<u>12,883</u>	<u>15,115</u>
Total		<u>53,327</u>	<u>65,365</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		19,545	25,567
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2024		<u>415,177</u>	<u>389,610</u>
AT 5 APRIL 2025		<u>434,722</u>	<u>415,177</u>

A & S GRAHAM CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Investment property	6	688,305	660,000
CURRENT ASSETS			
Debtors	7	30,012	32,018
Cash at bank		<u>(13,308)</u>	<u>6,911</u>
		<u>16,704</u>	<u>38,929</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	<u>(93,585)</u>	<u>(78,464)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(76,881)</u>	<u>(39,535)</u>
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	<u>(176,702)</u>	<u>(205,289)</u>
NET ASSETS		<u>434,722</u>	<u>415,177</u>
FUNDS			
Unrestricted funds	10	<u>434,722</u>	<u>415,177</u>
		<u>434,722</u>	<u>415,177</u>

These financial statements were approved by the Trustees on 8 January 2026.

Signed by the Trustees:


.....
Mr A B Graham -Trustee

The notes form part of these financial statements

A & S GRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Reconciliation with previously generally accepted accounting policies

The accounts have been prepared under FRS102 and the Charities SORP FRS102. The date of the transition was 6 April 2015.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2025	2024
	£	£
Rents received	72,872	90,932
Deposit account interest	-	-
	<u>72,872</u>	<u>90,932</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2025**

3. RAISING FUNDS	2025	2024
	£	£
Portfolio management	7,520	5,520
Legal and professional fees	9,268	14,924
Maintenance charges	-	-
Interest payable and similar charges	18,689	20,802
Accountancy	2,271	4,055
Bank charges	584	21
Secretarial and administration	2,112	4,928
	<u>40,444</u>	<u>50,250</u>
 4. CHARITABLE ACTIVITIES	 2025	 2024
	£	£
Grants to institutions	12,883	15,115
	<u>12,883</u>	<u>15,115</u>
 5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.		
 6. INVESTMENT PROPERTY	 2025	 2024
	£	£
Market Value at 5 April 2025 and 2024	688,305	660,000
	<u>688,305</u>	<u>660,000</u>
 7. DEBTORS	 2025	 2024
	£	£
Trade debtors	29,282	31,701
Other debtors	730	317
	<u>30,012</u>	<u>32,018</u>
 8. CURRENT LIABILITIES	 2025	 2024
	£	£
Other creditors	64,793	49,672
Bank loans and overdraft	28,792	28,792
	<u>93,585</u>	<u>78,464</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2024**

9. NON CURRENT LIABILITIES

	2025	2024
	£	£
Bank loans and overdraft	<u>176,702</u>	<u>205,289</u>
	<u>176,702</u>	<u>205,289</u>

10. MOVEMENT IN FUNDS

	2025	2024
	£	£
Unrestricted funds		
General funds	415,177	389,610
Net movement in funds	<u>19,545</u>	<u>25,567</u>
Total funds	<u>434,722</u>	<u>415,177</u>

11. SECURED DEBTS

	2025	2024
	£	£
The following secured debts are included within creditors:		
Bank Loans	<u>200,000</u>	<u>224,000</u>

The loans are secured against leasehold investment property. This total loan is approximately 40% of the value of the investment property. One loan is repayable in quarterly instalment of £ 6,000, at a rate of 3.25% above base rate and the other is repayable on the final repayment date,

A AND S GRAHAM CHARITABLE TRUST

England & Wales - Charity number 288220

Accounts

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

**ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2024
FOR
A & S Graham Charitable Trust**

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees present their report for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenaer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
SW3 6DY

STURCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees

During the year, income of £90,932 (2023: £56,852) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:


.....
Mr A B Graham - Trustee

8 January 2025

.....
Date:

A & S GRAHAM CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

We report on the accounts of the Charitable Trust for the year ended 5 April 2024, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GBJ Financial Limited

Chartered Accountants
Independent Examiners

Date: 8 January 2025

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	2024 £	2023 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>90,932</u>	<u>56,852</u>
Total		<u>90,932</u>	<u>56,852</u>
EXPENDITURE ON			
Raising funds	3	50,250	27,889
Charitable activities	4	<u>15,115</u>	<u>8,312</u>
Total		<u>65,365</u>	<u>36,201</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		25,567	20,653
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2023		<u>389,610</u>	<u>368,957</u>
AT 5 APRIL 2024		<u>415,177</u>	<u>389,610</u>

A & S GRAHAM CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Investment property	6	660,000	660,000
CURRENT ASSETS			
Debtors	7	32,018	24,802
Cash at bank		<u>6,912</u>	<u>16,776</u>
		<u>38,930</u>	<u>41,578</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	(78,464)	(78,561)
NET CURRENT ASSETS/(LIABILITIES)		<u>(39,534)</u>	<u>(36,983)</u>
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	(205,289)	(233,407)
NET ASSETS		<u>415,177</u>	<u>389,610</u>
FUNDS			
Unrestricted funds	10	<u>415,177</u>	<u>389,610</u>
		<u>415,177</u>	<u>389,610</u>

These financial statements were approved by the Trustees on 8 January 2025.

Signed by the Trustees:


.....
Mr A B Graham -Trustee

The notes form part of these financial statements

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Reconciliation with previously generally accepted accounting policies

The accounts have been prepared under FRS102 and the Charities SORP FRS102. The date of the transition was 6th April 2015.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2024	2023
	£	£
Rents received	90,932	56,852
Deposit account interest	-	-
	<u>90,932</u>	<u>56,852</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2024**

3. RAISING FUNDS		
	2024	2023
	£	£
Portfolio management	5,520	3,717
Legal and professional fees	14,924	5,447
Maintenance charges	-	918
Interest payable and similar charges	20,802	14,898
Accountancy	4,055	600
Bank charges	21	21
Secretarial and administration	4,928	2,288
	<u>50,250</u>	<u>27,889</u>
4. CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Grants to institutions	15,115	8,312
	<u>15,115</u>	<u>8,312</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.		
6. INVESTMENT PROPERTY		
	2024	2023
	£	£
Market Value at 5 April 2024 and 2023	660,000	660,000
	<u>660,000</u>	<u>660,000</u>
7. DEBTORS		
	2024	2023
	£	£
Trade debtors	31,701	24,802
Other debtors	317	-
	<u>32,018</u>	<u>24,802</u>
8. CURRENT LIABILITIES		
	2024	2023
	£	£
Other creditors	49,672	49,769
Bank loans and overdraft	28,792	28,792
	<u>78,464</u>	<u>78,561</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2024**

9. NON CURRENT LIABILITIES

	2024	2023
	£	£
Bank loans and overdraft	<u>205,289</u>	<u>233,407</u>
	<u>205,289</u>	<u>233,407</u>

10. MOVEMENT IN FUNDS

	2024	2023
	£	£
Unrestricted funds		
General funds	389,610	368,957
Net movement in funds	<u>25,567</u>	<u>20,653</u>
Total funds	<u>415,177</u>	<u>389,610</u>

11. SECURED DEBTS

	2024	2023
	£	£
The following secured debts are included within creditors:		
Bank Loans	<u>224,000</u>	<u>248,000</u>

The loans are secured against leasehold investment property. This total loan is approximately 40% of the value of the investment property. One loan is repayable in quarterly instalment of £ 6,000, at a rate of 3.25% above base rate and the other is repayable on the final repayment date,

A AND S GRAHAM CHARITABLE TRUST

England & Wales - Charity number 288220

Accounts

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2023
FOR
A & S Graham Charitable Trust

GBJ Financial Limited
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A & S GRAHAM CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

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TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenaer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
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STURCTURE, GOVERNANCE AND MANAGEMENT

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The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees


During the year, income of £56,852 (2022: £60,482) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:


.....
Mr A B Graham - Trustee

8.1.2024
.....
Date:

A & S GRAHAM CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

We report on the accounts of the Charitable Trust for the year ended 5 April 2023, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

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Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GBJ LLP

Chartered Accountants
Independent Examiners

Date: 05/01/2024

Sterling House
27 Hatchlands Road
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Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023 £	2022 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>56,852</u>	<u>60,482</u>
Total		<u>56,852</u>	<u>60,482</u>
EXPENDITURE ON			
Raising funds	3	27,889	40,243
Charitable activities	4	<u>8,312</u>	<u>13,825</u>
Total		<u>36,201</u>	<u>54,068</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		20,653	6,413
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2022		<u>368,957</u>	<u>362,544</u>
AT 5 APRIL 2023		<u>389,610</u>	<u>368,957</u>

A & S GRAHAM CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investment property	6	660,000	660,000
CURRENT ASSETS			
Debtors	7	24,802	37,755
Cash at bank		<u>16,776</u>	<u>14,460</u>
		<u>41,578</u>	<u>52,214</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	<u>(78,561)</u>	<u>(81,322)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(36,983)</u>	(29,108)
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	<u>(233,407)</u>	<u>(261,935)</u>
NET ASSETS		<u>389,610</u>	<u>368,957</u>
FUNDS			
Unrestricted funds	10	<u>389,610</u>	<u>368,957</u>
		<u>389,610</u>	<u>368,957</u>

These financial statements were approved by the Trustees on 8.1.2024

Signed by the Trustees:



Mr A B Graham - Trustee

The notes form part of these financial statements

A & S GRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the of the exemption in 'Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Reconciliation with previously generally accepted accounting policies

The accounts have been prepared under FRS102 and the Charities SORP FRS102. The date of the transition was 6th April 2015.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2023	2022
	£	£
Rents received	56,852	60,482
Deposit account interest	—	—
	<u>56,852</u>	<u>60,482</u>

A & S GRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2023

3.	RAISING FUNDS	2023	2022
		£	£
	Portfolio management	3,717	5,164
	Legal and professional fees	5,447	18,548
	Maintenance charges	918	-
	Rent	-	1,020
	Insurance	-	155
	Interest payable and similar charges	14,898	9,946
	Accountancy	600	2,920
	Arraignment fee	-	-
	Bank charges	21	26
	Secretarial and administration	<u>2,288</u>	<u>2,464</u>
		<u>27,889</u>	<u>40,243</u>
4.	CHARITABLE ACTIVITIES	2023	2022
		£	£
	Grants to institutions	<u>56,852</u>	<u>60,462</u>
5.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.		
6.	INVESTMENT PROPERTY	2023	2022
		£	£
	Market Value at 5 April 2023 and 2022	<u>660,000</u>	<u>660,000</u>
7.	CURRENT ASSETS	2023	2022
		£	£
	Cash balances	16,776	14,460
	Trade debtors	<u>24,802</u>	<u>37,755</u>
		<u>41,578</u>	<u>52,214</u>
8.	CURRENT LIABILITIES	2023	2022
		£	£
	Other creditors	49,769	52,530
	Bank loans and overdraft	<u>28,792</u>	<u>28,792</u>
		<u>78,561</u>	<u>81,322</u>

A & S GRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2023

9	NON CURRENT LIABILITIES	2023	2022
		£	£
	Bank loans and overdraft	<u>233,407</u>	<u>261,935</u>
		<u>233,407</u>	<u>261,935</u>
10.	MOVEMENT IN FUNDS	2023	2022
		£	£
	Unrestricted funds		
	General funds	368,957	362,544
	Net movement in funds	<u>20,653</u>	<u>6,413</u>
	Total funds	<u>389,610</u>	<u>368,957</u>
11.	SECURED DEBTS	2023	2022
		£	£
	The following secured debts are included within creditors:		
	Bank Loans	<u>248,000</u>	<u>272,000</u>

The loans are secured against leasehold investment property. This total loan is approximately 40% of the value of the investment property. One loan is repayable in quarterly instalment of £ 6,000, at a rate of 3.25% above base rate and the other is repayable on the final repayment date.

A AND S GRAHAM CHARITABLE TRUST

England & Wales - Charity number 288220

Accounts

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

**ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2022
FOR
A & S Graham Charitable Trust**

**GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW**

A & S GRAHAM CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenaer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
SW3 6DY

STURCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees

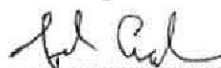
During the year, income of £60,482 (2021: £72,222) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:



Mr A B Graham - Trustee

25/01/2023

Date:

A & S GRAHAM CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts of the Charitable Trust for the year ended 05 April 2022, which are set out on pages 4-7.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiners' Statement

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GBJ LLP
Chartered Accountants
Independent Examiners

25/01/2023

Date:
27 Hatchlands Road
Redhill
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>60,482</u>	<u>72,222</u>
Total		<u>60,482</u>	<u>72,222</u>
EXPENDITURE ON			
Raising funds	3	<u>40,243</u>	31,689
Charitable activities	4	<u>13,825</u>	<u>23,405</u>
Total		<u>54,068</u>	<u>55,094</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		6,413	17,128
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2021		<u>362,544</u>	<u>345,416</u>
AT 5 APRIL 2022		<u>368,957</u>	<u>362,544</u>

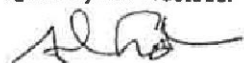
A & S GRAHAM CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investment property	6	660,000	660,000
CURRENT ASSETS			
Debtors	7	37,755	38,650
Cash at bank		<u>14,460</u>	<u>61,329</u>
		<u>52,214</u>	<u>99,979</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	<u>(81,322)</u>	<u>(113,899)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(29,108)</u>	<u>(13,920)</u>
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	<u>(261,936)</u>	<u>(282,536)</u>
NET ASSETS		<u>368,957</u>	<u>362,544</u>
FUNDS			
Unrestricted funds	10	<u>368,957</u>	<u>362,544</u>
		<u>368,957</u>	<u>362,544</u>

These financial statements were approved by the Trustees on 25/01/2023

Signed by the Trustees:



.....
Mr A B Graham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2022	2021
	£	£
Rents received	60,482	72,222
Deposit account interest	-	-
	<u>60,482</u>	<u>72,222</u>

A & S GRAHAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2022****3. RAISING FUNDS**

	2022	2021
	£	£
Portfolio management	5,164	4,674
Legal and professional fees	18,548	12,435
Rent	1,020	-
Insurance	155	648
Interest payable and similar charges	9,946	9,350
Accountancy	2,920	2,371
Bank charges	26	99
Secretarial and administration	<u>2,464</u>	<u>2,112</u>
	<u>40,243</u>	<u>31,689</u>

4. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants to institutions	<u>60,482</u>	<u>23,405</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. INVESTMENT PROPERTY

	2022	2021
	£	£
Market Value at 5 April 2022 and 2021	<u>660,000</u>	<u>660,000</u>

7. CURRENT ASSETS

	2022	2021
	£	£
Cash balances	14,460	61,329
Trade debtors	<u>37,755</u>	<u>38,650</u>
	<u>52,214</u>	<u>99,979</u>

8. CURRENT LIABILITIES

	2022	2021
	£	£
Other creditors	52,530	94,295
Bank loans and overdraft	<u>28,792</u>	<u>19,604</u>
	<u>81,322</u>	<u>113,899</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2022**

9. NON CURRENT LIABILITIES

	2022	2021
	£	£
Bank loans and overdraft	<u>261,935</u>	<u>283,536</u>
	<u>261,935</u>	<u>283,536</u>

10. MOVEMENT IN FUNDS

	2022	2021
	£	£
Unrestricted funds		
General funds	362,544	345,416
Net movement in funds	<u>6,413</u>	<u>17,128</u>
Total funds	<u>368,957</u>	<u>362,544</u>

11. SECURED DEBTS

	2022	2021
	£	£
The following secured debts are included within creditors:		
Bank Loans	<u>272,000</u>	<u>280,640</u>

The loans are secured against leasehold investment property. The total loan is approximately 40% of the value of the investment property. The loan is repayable in quarterly instalment of £ 6,000, at a rate of 3.25% above base rate and the other repayable in full at final repayment date.

12. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £25,759 (2021:£63,599) which is owed to Mrs S G Graham and Mr A B Graham Trustees of this Charity.

A AND S GRAHAM CHARITABLE TRUST

England & Wales - Charity number 288220

Accounts

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

**ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021
FOR
A & S Graham Charitable Trust**

**GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW**

A & S GRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenaer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
SW3 6DY

STURCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donations at the sole discretion of the Trustees

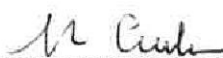
During the year, income of £72,222 (2020: £92,217) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:


.....
Mr A B Graham - Trustee

28.6.2022
.....
Date:

A & S GRAHAM CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

We report on the accounts of the Charitable Trust for the year ended 05 April 2021, which are set out on pages 4-8.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiners' Statement

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GBJ

GBJ LLP
Chartered Accountants
Independent Examiners

13/07/2022

Date:
27 Hatchlands Road
Redhill
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>72,222</u>	<u>92,222</u>
Total		<u>72,222</u>	<u>92,222</u>
EXPENDITURE ON			
Raising funds	3	31,689	54,656
Charitable activities	4	<u>23,405</u>	<u>11,249</u>
Total		<u>55,094</u>	<u>65,905</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		17,128	26,317
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2020		<u>345,416</u>	<u>319,099</u>
AT 5 APRIL 2021		<u>362,544</u>	<u>345,416</u>

A & S GRAHAM CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Investment property	6	660,000	660,000
CURRENT ASSETS			
Debtors	7	38,650	38,740
Cash at bank		<u>61,329</u>	<u>22,798</u>
		<u>99,979</u>	<u>61,538</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	(113,899)	(115,086)
NET CURRENT ASSETS/(LIABILITIES)		<u>(13,920)</u>	<u>(53,548)</u>
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	(283,536)	(261,036)
NET ASSETS		<u>362,544</u>	<u>345,416</u>
FUNDS			
Unrestricted funds	10	<u>362,544</u>	<u>345,416</u>
		<u>362,544</u>	<u>345,416</u>

These financial statements were approved by the Trustees on 26.6.2022

Signed by the Trustees:



.....
Mr A B Graham -Trustee

The notes form part of these financial statements

A & S GRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

Reconciliation with previously generally accepted accounting policies

The accounts have been prepared under FRS102 and the Charities SORP FRS102. The date of the transition was 6th April 2015.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2021	2020
	£	£
Rents received	72,222	92,217
Deposit account interest	-	5
	<u>72,222</u>	<u>92,222</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

3. RAISING FUNDS		
	2021	2020
	£	£
Portfolio management	4,674	16,872
Legal and professional fees	12,435	6,547
Maintenance charges	-	987
Rent	-	1,560
Insurance	648	2,570
Interest payable and similar charges	9,350	14,553
Accountancy	2,371	3,629
Arraignment fee	-	1,190
Bank charges	99	60
Secretarial and administration	<u>2,112</u>	<u>6,688</u>
	<u>31,689</u>	<u>54,656</u>
4. CHARITABLE ACTIVITIES		
	2021	2020
	£	£
Grants to institutions	<u>23,405</u>	<u>11,249</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.		
6. INVESTMENT PROPERTY		
	2021	2020
	£	£
Market Value at 6 April 2021 and 2020	<u>660,000</u>	<u>660,000</u>
7. CURRENT ASSETS		
	2021	2020
	£	£
Cash balances	61,329	22,798
Trade debtors	<u>38,650</u>	<u>38,470</u>
	<u>99,979</u>	<u>61,538</u>
8. CURRENT LIABILITIES		
	2021	2020
	£	£
Other creditors	94,295	95,482
Bank loans and overdraft	<u>19,604</u>	<u>19,604</u>
	<u>113,899</u>	<u>115,086</u>

A & S GRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2021**

9. NON CURRENT LIABILITIES

	2021	2020
	£	£
Bank loans and overdraft	<u>283,536</u>	<u>261,036</u>
	<u>283,536</u>	<u>261,036</u>

10. MOVEMENT IN FUNDS

	2021	2020
	£	£
Unrestricted funds		
General funds	345,416	319,099
Net movement in funds	<u>17,128</u>	<u>26,317</u>
Total funds	<u>362,544</u>	<u>345,416</u>

11. SECURED DEBTS

	2021	2020
	£	£
The following secured debts are included within creditors:		
Bank Loans	<u>280,640</u>	<u>280,640</u>

The loan is secured against leasehold investment property. This loan is approximately 42% of the value of the investment property. The loan is repayable in quarterly instalment of £ 8,760.85, at a rate of 3.25% above base rate.

12. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £63,599 (2020:£63,599) which is owed to Mrs S G Graham and Mr A B Graham Trustees of this Charity.