

NORWICH GYMNASTICS CLUB

Statement of Financial Activities for the year ended 31 December 2024

	2024	2023
Income		
Sale of clothing	3,502	1,970
Hiring of gym	2,801	4,950
Subscriptions, bursaries and donations	269,188	238,272
Sundry gym income including fundraising	15,141	12,428
	<u>290,632</u>	<u>257,620</u>
Less cost of sales		
Purchases and fundraising expenses	5,421	1,212
Closing stock	2,840	-
	<u>2,581</u>	<u>1,212</u>
	<u>288,051</u>	<u>256,408</u>
Expenses		
Wages	85,477	75,072
Pension contributions	1,614	1,487
Leader and coaches' fees	121,170	116,756
Coach and competition expenses	35,789	34,477
Postage, stationery, telephone and advertising	1,487	916
Rates and water	1,133	1,137
Light and heat	6,879	9,577
Insurance	4,862	4,649
Rent	4,800	4,800
Building maintenance and repairs	8,599	3,157
Accountancy and professional fees	1,008	960
Cleaning and sundry expenses	1,381	952
	<u>274,199</u>	<u>253,940</u>
	13,852	2,468
Other income		
Interest received	1,037	780
	<u>14,889</u>	<u>3,248</u>
Depreciation	4,929	6,494
Excess income over expenditure for the year	<u><u>9,960</u></u>	<u><u>(3,246)</u></u>

NORWICH GYMNASTICS CLUB

Balance Sheet as at 31 December 2024

	2024	2023
Accumulated Funds		
Balance brought forward	144,602	147,848
Surplus (deficit) for the year	7,120	(3,246)
	<u>151,722</u>	<u>144,602</u>
Represented by:		
Tangible fixed assets		
Gym equipment and computer equipment:		
Net book value brought forward	24,315	30,809
Additions less disposals in year	-	-
Depreciation for year	(4,929)	(6,494)
	<u>19,386</u>	<u>24,315</u>
Current assets		
Stocks	2,840	-
NatWest Business Reserve Accounts	522	515
NatWest Current Account	8,435	13,878
Santander Business Account	28,412	11,502
Santander Business Savings	99,064	98,034
	<u>139,273</u>	<u>123,929</u>
Current liabilities		
Creditors and accruals	4,097	3,642
	<u>135,176</u>	<u>120,287</u>
	<u>154,562</u>	<u>144,602</u>

On behalf of the trustees

R. Halford
Mr R Halford - Treasurer 28 MARCH 2025

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT
Independent Examiner's Report
to the Trustees of

NORWICH GYMNASTICS CLUB
Registered Charity No 288213

We report to the trustees on my examination of the financial statements of Norwich Gymnastics Club ('the charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

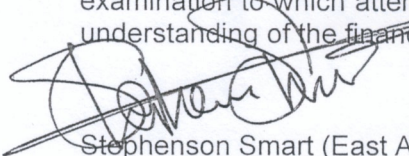
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiners' statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns, and we have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephenson Smart (East Anglia) Ltd
Chartered Accountants
Queens Head House
The Street
Norwich
NR13 3DY

17 June 2025

NORWICH GYMNASTICS CLUB

TRUSTEES ANNUAL REPORT

Registered Charity No. 288213

Report for the financial year beginning 1st January 2024 and ending 31st December 2024

Charity's Principal Address: - 7 Denmead Close, Eaton, Norwich, NR4 6NB.

CHARITY trustees: - 1. Richard Halford
2. Terry Pyle
3. Hayley Bond
4. Sue Brown

Aims and Objectives

Our aims and objectives remain the same to continue to promote activities and skills within the area of Gymnastics and give special priority to the involvement, development and guidance within the local community and schools. It is always our intention to offer enjoyable gymnastics to the wide spectrum of children who attend our club from those who just enjoy one hour a week to work safely on the apparatus to learn skills to those who are very competitive to give them the opportunity to develop and improve and develop their various skills. Plus, introducing General Gymnastics has given our enthusiastic members so much opportunity and variety so that they continue to enjoy the sport but also enjoy the more relaxed approach to General Gymnastics in the competition structure they are involved with where there are more and more rewards for more separate apparatus which include the trampette opportunities.

We continue to involve 13-year-olds to help develop coaching responsibilities, as British Gymnastics have lowered the age, who are interested in shadowing coaching staff and continue to develop our young teenagers which is the first official step as a coach and then they are in a position to continue that development to higher levels when they are slightly older and interested in developing a possible coaching career. In fact, all of our members of staff have developed through that system and now have their own families and homes whilst continuing to love and be involved with gymnastics.

Structure and Policies

The club is run by our executive committee who are made up of Chairman, Leader, Secretary, Treasurer, Fund Raising Representatives and Trustees, plus our Welfare Officer, who has recently completed the up-to-date course and had her own children involved in the sport so understands the needs and the importance of the role. Plus, we do now have various sub-committees in place for finance, coaching and fundraising matters.

Fund raising activities continue with an in house competition for our beginner and intermediate gymnasts and various gym parties etc.

Local Norfolk County schools book and attend sessions, within the school period, which the staff run and liaise with the teachers present, with the finale being a small demonstration from our still enthusiastic staff who are all ex-competitors, which always gives the teachers and school children an extra lift before they leave the building.

We are continuing the policy of keeping the training fees as low as possible but unfortunately, with our sudden exorbitant gas and electricity bills we are very stretched to pay those bills at the moment. The new non-competitive class for our ex-competition gymnasts who love the sport and just want to enjoy the sport without the pressure of competitions and continues to be very popular. Consequently, we see the older teenagers still working and enjoying their sport of gymnastics.

Plus we continue to support the Work Experience activity in conjunction with the local schools which is as popular as ever and another activity that has been really successful in bringing young people into the sport as coaches and giving them a little insight into work ethics.

Activities

1. Girls Artistic Gymnastics

The Girls groups still remain the biggest group of children attending the club from Recreational, Beginners and Intermediates, through to our top competitors.

2. Boys Artistic Gymnastics

At the moment the boys section still remains quite small, but we have seen not only success with our top competitive performers, but also success and more development with our Progressive and Intermediate boys groups.

4. Pre-school

Unfortunately, although we hope to re-start our pre-school sessions, the cost of running the facility does not make it feasible to start the session again at the moment. However, it is still our intention to offer the pre-school sessions as soon as possible.

5 Coaching

Our enthusiastic coaches continue to attend coaching clinics and higher-level coaching courses to further their knowledge and to help our members to continue to develop and enjoy the sport. Some of our young coaches have been able to commence the first main levels of coaching online which has been essential to keep the coaches involved with their own personal development and progress. Plus, one member of staff has achieved his Level 4 award and another is attending her Level 3 award courses when they are available.

Financial Report

The accounts show an excess of income for the year of £9,960 compared to a loss of income £3,246 the previous year.

During the year the club ran the popular Easter and Summer School training events during the school holidays which raised £6,536.

Fortunately, our in-house award scheme brought in £4,760 and Club competition £2,588.

Main areas for essential expenditure were: -	1) Insurance for building & contents	£4,862.00
	2) New Continental Coaching Block	£1,710.00
	3) Trampoline Bed Re-Stitch	£435.00
	4) Re-Lining of Gutters	£6,500.00

Chairman R. Heyford Date 28/3/2025