

NORWICH GYMNASTICS CLUB

Statement of Financial Activities for the year ended 31 December 2023

	2023	2022
Income		
Sale of clothing and drinks	1,970	2,212
Hiring of gym	4,950	725
Subscriptions, bursaries and donations	238,272	235,032
Sundry gym income including fundraising	12,428	7,724
	<u>257,620</u>	<u>245,693</u>
Less Cost of Income		
Purchases and fundraising expenses	1,212	2,231
	<u>256,408</u>	<u>243,462</u>
Expenses		
Wages	75,072	74,973
Pension contributions	1,487	1,522
Leader and coaches' fees	116,756	105,759
Coach and competition expenses	34,477	30,738
Postage, stationery, telephone and advertising	916	862
Rates and water	1,137	1,617
Light and heat	9,577	2,680
Insurance	4,649	4,634
Rent	4,800	4,800
Building maintenance and repairs	3,157	2,379
Accountancy and professional fees	960	960
Vending machine lease	-	227
Cleaning and sundry expenses	952	2,314
	<u>253,940</u>	<u>233,465</u>
	2,468	9,997
Other income		
Interest received	780	84
	<u>3,248</u>	<u>10,081</u>
Depreciation	6,494	8,008
Excess income over expenditure for the year	<u>(3,246)</u>	<u>2,073</u>

NORWICH GYMNASTICS CLUB

Balance Sheet as at 31 December 2023

	2023	2022
Accumulated Funds		
Balance brought forward	147,848	145,775
Surplus (deficit) for the year	(3,246)	2,073
	<u>144,602</u>	<u>147,848</u>
Represented by:		
Tangible fixed assets		
Gym equipment and computer equipment:		
Net book value brought forward	30,809	35,928
Additions less disposals in year	-	2,889
Depreciation for year	(6,494)	(8,008)
	<u>24,315</u>	<u>30,809</u>
Current assets		
NatWest Business Reserve Accounts	515	509
NatWest Current Account	13,878	13,675
Santander Business Account	11,502	9,470
Santander Business Savings	98,034	97,260
	<u>123,929</u>	<u>120,914</u>
Current liabilities		
Creditors	<u>3,642</u>	<u>3,875</u>
	120,287	117,039
	<u>144,602</u>	<u>147,848</u>

On behalf of the trustees

Mr R Halford - Treasurer

20 March 2024

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

On behalf of the trustees

Mr R E Halford
Hon Treasurer

22 March 2024

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT

Independent Examiner's Report
to the Trustees of

NORWICH GYMNASTICS CLUB

Registered Charity No 288213

We report to the trustees on my examination of the financial statements of Norwich Gymnastics Club ('the charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

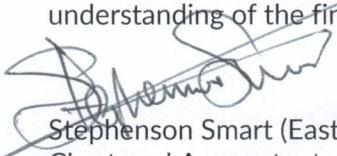
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, we express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiners' statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and we have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephenson Smart (East Anglia) Ltd
Chartered Accountants
Queens Head House
The Street
Norwich
NR13 3DY

22 May 2024

NORWICH GYMNASTICS CLUB

TRUSTEES ANNUAL REPORT

Registered Charity No. 288213

Report for the financial year beginning 1st January 2023 and ending 31st December 2023

Charity's Principal Address: - 7 Denmead Close, Eaton, Norwich, NR4 6NB.

CHARITY trustees: - 1. Richard Halford
2. Terry Pyle
3. Hayley Bond
4. Sue Brown

Aims and Objectives

To continue to promote any charitable purposes within the area of Gymnastics and give special priority to the involvement and development within the local community and schools. It is always our intention to offer enjoyable gymnastics to the wide spectrum of children who attend our club from those who just enjoy one hour a week to work safely on the apparatus to learn skills to those who are very competitive to give them the opportunity to develop and improve and develop their various skills. Plus, we have now included General Gymnastics where the main skills are tumble and trampette, so that those children who are not comfortable with the bars and beam requirements can enjoy development and the opportunity to compete and enjoy the success of the awards also.

We now involve 13-year-olds, as British Gymnastics have lowered the age, who are interested in shadowing coaching staff and continue to develop our young teenagers which is the first official step as a coach and then they are in a position to continue that development to higher levels when they are slightly older and interested in developing a possible coaching career. In fact all of our members of staff have developed through that system and now have their own families and homes whilst continuing to love and be involved with gymnastics.

Structure and Policies

The club is run by our executive committee who are made up of Chairman, Leader, Secretary, Treasurer, Fund Raising Representatives and Trustees, plus our Welfare Officers, which we have two, and representatives from the Girls Artistic and Boys Artistic, are invited to give or send in their reports on various events and achievements. Plus, we do now have various sub-committees in place for finance, coaching and fundraising matters.

Fund raising activities continue with an in house for our beginner and intermediate gymnasts and various gym parties etc.

Many more of the Norfolk County schools attend sessions, within the school period, which the staff run and liaise with the teachers present, with the finale being a small demonstration from our still enthusiastic staff who are all ex-competitors.

We are continuing the policy of keeping the training fees as low as possible but unfortunately, with our sudden exorbitant gas and electricity bills we are very stretched to pay those bills at the moment. The new non-competitive class for our ex-competition gymnasts who love the sport and just want to enjoy the sport without the pressure of competitions has been very popular. Consequently, we see the older teenagers still working and enjoying their sport of gymnastics.

Plus we continue to support the Work Experience activity in conjunction with the local schools which is as popular as ever and another activity that has been really successful in bringing young people into the sport as coaches and giving them a little insight into work ethics.

Activities

1. Girls Artistic Gymnastics

The Girls groups still remain the biggest group of children attending the club from Recreational, Beginners and Intermediates, through to our top competitors.

2. Boys Artistic Gymnastics

At the moment the boys section still remains quite small, but we have seen not only success with our top competitive performers, but also success and more development with our Progressive and Intermediate boys groups.

4. Pre-school

Unfortunately, although we hope to re-start our pre-school sessions, the cost of running the facility does not make it feasible to start the session again at the moment.

5 Coaching

Our enthusiastic coaches continue to attend coaching clinics and higher-level coaching courses to further their knowledge and to help our members to continue to develop and enjoy the sport. Some of our young coaches have been able to commence the first main levels of coaching online which has been essential to keep the coaches involved with their own personal development and progress. Plus, two of the staff are in the process of taking the higher level 3 and 4 awards, due to the lockdown setting them back to complete the award.

Financial Report

The accounts show a loss of income for the year of £3,441 compared to a excess of £2,073 the previous year, due to the huge increases in the gas and electricity bills.

On the brighter side we did run the popular Easter and Summer School training events during the school holidays which raised £7,580.

Fortunately, our in-house award scheme brought in £3,810 and Club competition £2,415.

Main areas for essential expenditure were: - 1) Insurance for building & contents £4,649.00
2) New Girl's Bar £351.00

Chairman R. Halford Date 22/3/2024