

# NORWICH GYMNASTICS CLUB

## Statement of Financial Activities for the year ended 31 December 2022

	2022	2021
<b>Income</b>		
Sale of clothing and drinks	2,212	4,196
Hiring of gym	725	860
Subscriptions, bursaries and donations	235,032	175,271
Sundry gym income including fundraising	7,724	3,978
Coronavirus grants	-	45,250
	<u>245,693</u>	<u>229,555</u>
<b>Less Cost of Income</b>		
Purchases and fundraising expenses	2,231	2,368
	<u>243,462</u>	<u>227,187</u>
<b>Expenses</b>		
Wages	74,973	83,468
Pension contributions	1,522	1,589
Leader and coaches' fees	105,759	101,491
Coach and competition expenses	30,738	17,411
Postage, stationery, telephone and advertising	862	1,038
Rates and water	1,617	643
Light and heat	2,680	1,128
Insurance	4,634	4,218
Rent	4,800	4,800
Building maintenance and repairs	2,379	1,849
Accountancy and professional fees	960	960
Vending machine lease	227	955
Cleaning and sundry expenses	2,314	1,039
	<u>233,465</u>	<u>220,589</u>
	9,997	6,598
<b>Other income</b>		
Interest received	84	10
	<u>10,081</u>	<u>6,608</u>
<b>Depreciation</b>	8,008	9,116
<b>Excess income over expenditure for the year</b>	<u><u>2,073</u></u>	<u><u>(2,508)</u></u>

# NORWICH GYMNASTICS CLUB

## Balance Sheet as at 31 December 2022

	2022	2021
<b>Accumulated Funds</b>		
Balance brought forward	145,775	148,283
Surplus (deficit) for the year	2,073	(2,508)
	<u>147,848</u>	<u>145,775</u>
<b>Represented by:</b>		
<b>Tangible fixed assets</b>		
Gym equipment and computer equipment:		
Net book value brought forward	35,928	44,658
Additions less disposals in year	2,889	386
Depreciation for year	(8,008)	(9,116)
	<u>30,809</u>	<u>35,928</u>
<b>Current assets</b>		
NatWest Business Reserve Accounts	509	508
NatWest Current Account	13,675	7,920
Santander Business Account	9,470	9,347
Santander Business Savings	97,260	97,177
	<u>120,914</u>	<u>114,952</u>
<b>Current liabilities</b>		
Creditors	<u>3,875</u>	<u>5,105</u>
	117,039	109,847
	<u>147,848</u>	<u>145,775</u>

On behalf of the trustees



Mr R Halford - Treasurer

20 March 2023

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'R. Halford'. The signature is written in a cursive style with a large, stylized 'R' and a distinct 'J' at the end.

Mr R E Halford  
Hon Treasurer

20 March 2023

**Independent Examiner's Report  
to the Trustees of**

**NORWICH GYMNASTICS CLUB  
Registered Charity No 288213**

**on the accounts for the year ended 31 December 2022**

We report on the accounts of the charity for the year ended 31 December 2022, which are set out in pages 1 to 4.

**Respective responsibilities of trustees and examiners**

As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section s43 (2) of the Charities Act 1993 ("the 1993 Act") and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements:
  - to keep proper accounting records in accordance with s41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Stephenson Smart**  
Chartered Accountants  
Queens Head House  
The Street, Acle  
Norwich, NR13 3DY

Date: 25 May 2023



# NORWICH GYMNASTICS CLUB

## TRUSTEES ANNUAL REPORT

Registered Charity No. 288213

Report for the financial year beginning 1<sup>st</sup> January 2022 and ending 31<sup>st</sup> December 2022

Charity's Principal Address: - 7 Denmead Close, Eaton, Norwich, NR4 6NB.

CHARITY trustees: - 1. Richard Halford  
2. Terry Pyle  
3. Hayley Bond  
4. Sue Brown

### Aims and Objectives

Our aims and objectives of the charity remain the same to continue to promote any charitable purposes within the area of Gymnastics and give special priority to the involvement and development within the local community and schools. It is always our intention to offer enjoyable gymnastics to the wide spectrum of children who attend our club from those who just enjoy one hour a week to work safely on the apparatus to learn skills to those who are very competitive to give them the opportunity to develop and improve and develop their various skills.

We continue to develop our young teenagers into British Gymnastic coaching helpers which is the first official step as a coach and then they are in a position to continue that development to higher levels when they are slightly older and interested in developing a possible coaching career. In fact all of our members of staff have developed through that system and now have their own families and homes whilst continuing to love and be involved with gymnastics.

### Structure and Policies

The club is run by our executive committee who are made up of Chairman, Leader, Secretary, Treasurer, Fund Raising Representatives and Trustees, plus our Welfare Officers as we have two, and representatives from the Girls Artistic, Boys Artistic, and Pre-school are invited to give or send in their reports on various events and achievements. Plus, we do now have various sub-committees in place for finance, coaching and fundraising matters. However, since the lockdown many of our existing parents of gymnasts have retired from coaching, so their parent are no longer involved and we are now in the process of building up a new fund raising committee.

Fund raising activities continue with an in house for our beginner and intermediate gymnasts and various gym parties etc.

Also we liase with our Norfolk County schools and host and assist with running competitive gymnastics events at the club.

We are continuing the policy of keeping the training fees as low as possible. Plus, we are now in the process of setting up two more groups to help with the young development gymnasts and offering a non-competitive class for our ex-competition gymnasts who love the sport and just want to enjoy the sport without the pressure of competitions.

Plus we continue to support the Work Experience activity in conjunction with the local schools which is as popular as ever and another activity that has been really successful in bringing young people into the sport as coaches and giving them a little insight into work ethics.

## Activities

### 1. Girls Artistic Gymnastics

The Girls groups still remain the biggest group of children attending the club from Recreational, Beginners and Intermediates, through to our top competitors.

### 2. Boys Artistic Gymnastics

At the moment the boys section still remains quite small, but we have seen not only success with our top competitive performers, but also success and more development with our Progressive and Intermediate boys groups.

### 4. Pre-school

Unfortunately, we have had to stop our pre-school classes for the moment as we are struggling with enormous heating bill and it is not financially worthwhile at the moment due to low numbers. However, it is our intention to continue pre-school when the present national financial situation has been resolved and hopefully we can once again just deal with sensible heating bills.

### 5 Coaching

Our enthusiastic coaches continue to attend coaching clinics and higher-level coaching courses to further their knowledge and to help our members to continue to develop and enjoy the sport. Some of our young coaches have been able to commence the first main levels of coaching on line which has been essential to keep the coaches involved with their own personal development and progress.

## Financial Report

The accounts show an excess of income for the year of £2073 compared to a loss of income of £2508 the previous year.

During the year and with covid restrictions still in place we were able to run full classes during the afternoon, evening and Saturdays. However, the pre-school classes had to be closed at the end of the year because the club was losing money.

On the brighter side we did run the popular Easter and Summer School training events during the school holidays which raised £6040.

A bursary of £2000 was received from Norfolk Gymnastics Association which helped pay towards the new gym equipment.

Main areas for essential expenditure were:-	1) Insurance for building & contents	£4,634.00
	2) New Gymnova Girl's Bar	£386.40
	3) New Continental Springboard	£560.40
	4) New Goliath Trampoline Bed	£1,074.66

Chairman R. Hayford Date 22/3/2023