

NORWICH GYMNASTICS CLUB

Statement of Financial Activities for the year ended 31 December 2021

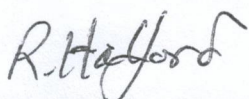
	2021	2020
Income		
Sale of clothing and drinks	4,196	3,600
Hiring of gym	860	1,083
Subscriptions, bursaries and donations	175,271	120,086
Sundry gym income including fundraising	3,978	6,750
Coronavirus grants	45,250	61,563
	<u>229,555</u>	<u>193,082</u>
Less Cost of Income		
Purchases and fundraising expenses	2,368	2,072
	<u>227,187</u>	<u>191,010</u>
Expenses		
Wages	83,468	84,549
Pension contributions	1,589	1,555
Leader and coaches' fees	101,491	97,088
Coach and competition expenses	17,411	12,783
Postage, stationery, telephone and advertising	1,038	1,216
Rates and water	643	580
Light and heat	1,128	2,896
Insurance	4,218	3,100
Rent	4,800	4,800
Building maintenance and repairs	1,849	4,002
Accountancy and professional fees	960	942
Vending machine lease	955	728
Cleaning and sundry expenses	1,039	985
	<u>220,589</u>	<u>215,224</u>
	6,598	(24,214)
Other income		
Interest received	10	407
	<u>6,608</u>	<u>(23,807)</u>
Depreciation	9,116	11,432
	<u>(2,508)</u>	<u>(35,239)</u>
Excess income over expenditure for the year		
	<u><u>(2,508)</u></u>	<u><u>(35,239)</u></u>

NORWICH GYMNASTICS CLUB

Balance Sheet as at 31 December 2021

	2021	2020
Accumulated Funds		
Balance brought forward	148,283	183,522
Surplus (deficit) for the year	(2,508)	(35,239)
	<u>145,775</u>	<u>148,283</u>
Represented by:		
Tangible fixed assets		
Gym equipment and computer equipment:		
Net book value brought forward	44,658	55,833
Additions less disposals in year	386	257
Depreciation for year	(9,116)	(11,432)
	<u>35,928</u>	<u>44,658</u>
Current assets		
NatWest Reserve account	18	18
NatWest Capital Reserve account	490	490
NatWest Current account	7,920	7,010
Santander Business Account	9,347	2,752
Santander Business Savings	97,177	97,167
	<u>114,952</u>	<u>107,437</u>
Current liabilities		
Creditors	<u>5,105</u>	<u>3,812</u>
	<u>109,847</u>	<u>103,625</u>
	<u>145,775</u>	<u>148,283</u>

On behalf of the trustees

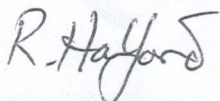


Mr R Halford - Treasurer

2 March 2022

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'R. Halford', with a stylized flourish at the end.

Mr R E Halford
Hon Treasurer

2 March 2022

**Independent Examiner's Report
to the Trustees of**

**NORWICH GYMNASTICS CLUB
Registered Charity No 288213**

on the accounts for the year ended 31 December 2021

We report on the accounts of the charity for the year ended 31 December 2021, which are set out in pages 1 to 4.

Respective responsibilities of trustees and examiners

As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section s43 (2) of the Charities Act 1993 ("the 1993 Act") and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to our attention.

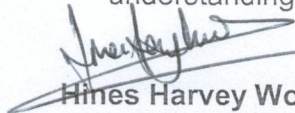
Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements:
 - to keep proper accounting records in accordance with s41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Hines Harvey Woods Ltd

Chartered Certified Accountants
Queens Head House
The Street, Acle
Norwich, NR13 3DY

Date: 30 June 2022

NORWICH GYMNASTICS CLUB

TRUSTEES ANNUAL REPORT

Registered Charity No. 288213

Report for the financial year beginning 1st January 2021 and ending 31st December 2021

Charity's Principal Address: - 7 Denmead Close, Eaton, Norwich, NR4 6NB.

CHARITY trustees: - 1. Richard Halford
2. Terry Pyle
3. Hayley Bond
4. Sue Brown

Aims and Objectives

Our aims and objectives of the charity remain the same to try to continue to promote any charitable purposes within the area of Gymnastics and give special priority to the involvement and development within the local community and schools. It is always our intention to offer enjoyable gymnastics to the wide spectrum of children who attend our club from those who just enjoy one hour a week to work safely on the apparatus to learn skills to those who are very competitive to give them the opportunity to develop and improve and develop their various skills.

We continue to keep the gymnasts involved in the sport by offering a British Gymnastics qualifying new coaching helpers award to our 13+ year old members as that has been so beneficial for their development and also an essential step towards full-time gymnastics coaching should the member want to take that pathway. Our main coaching staff have again been involved with giving up their own free time to go through essential coaching needs to ensure that the young coaches are guided to coach and demonstrate essential skills that will help them to safely develop as a coach.

Structure and Policies

The club is run by our executive committee who are made up of Chairman, Leader, Secretary, Treasurer, Fund Raising Representatives and Trustees, plus our Welfare Officers as we have two, and representatives from the Girls Artistic, Boys Artistic, and Pre-school are invited to give or send in their reports on various events and achievements. Plus, we do now have various sub-committees in place for finance, coaching and fundraising matters. However, the past year has again been very limited with activities and achievements due to the Covid situation which we are hopefully beginning to open to a little nearer normality.

We are continuing the policy of keeping the training fees as low as possible. In fact, we did not increase any of the training fees over the last year. Plus, several local schools and charities are also supporting payment of some of their pupils training fees which is always a big help to the families who struggle to fund sporting activities for their children.

Also, we continue to liaise with local Norfolk County schools' groups who organise local school activities and low level competitions at the gym club whilst we lead and run the events for them. Plus, are involved with offering gymnastic activities to local schools.

Work experience, something that we also support, is another activity that has become more and more popular and has been really successful in bringing young people into the sport as coaches and giving them a little insight into work ethics.

Activities

1. Girls Artistic Gymnastics

The Girls groups still remain the biggest group of children attending the club from Pre-school, Recreational, Beginners and Intermediates, through to our top competitors.

2. Boys Artistic Gymnastics

At the moment the boys section still remains quite small, but we have seen not only success with our top competitive performers, but also success and more development with our Progressive and Intermediate boys groups.

4. Pre-school

The Pre-school section continues to fluctuate with children moving through the session from about the age of 2 until they are offered places at school. However, many of them link in with the more formal beginner session within the club once they have commenced school.

5. Sports Acrobatics

Unfortunately, due to the Covid situation, we have not been able to commence with the acrobatics classes this year.

6. Coaching

Our enthusiastic coaches continue to attend coaching clinics and higher-level coaching courses to further their knowledge and to help our members to continue to develop and enjoy the sport. Some of our young coaches have been able to commence the first main levels of coaching on line which has been essential to keep the coaches involved with their own personal development.

Financial Report

The accounts show a loss of income for the year of £2,508 compared to a loss of income of £35,239 the previous year, due to the lockdowns.

Although there was still a loss of income during the year it was a big improvement from the previous year.

The gym was closed for three and a half months at the beginning of the year due to the lockdown. During this time the club did receive some financial support from the government through the furlough payments for PAYE staff and also grants from Norwich City Council to help towards the running of the club.

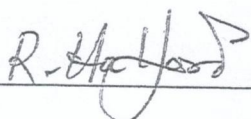
When the gym re-opened the numbers of gymnasts allowed in the gym at one time, was still restricted due to social distancing.

However the club did manage to run a Whitsun and Summer training camp which raised an income of £6,417.

We also raised £50 for the girls display video at Christmas.

Main areas for essential expenditure were:-	1) Replacement of lights	£1,146.00
	2) Full electrical test of building	£543.00
	3) Insurance for building & contents	£4,218.00
	4) New Gymnova Girl's Bar	£386.40

Chairman



Date

7/5/2022