

**PEREDUR EURYTHMY LTD**

**Registered Charity Number 288188**

**Company Number 1759303**

**Limited by guarantee**

**FINANCIAL STATEMENTS**

**for the year ended 30<sup>th</sup> September 2022**

**PEREDUR EURYTHMY LTD**

**Company Information**

<b>Registered Office</b>	Peredur Centre for the Arts West Hoathly Road East Grinstead RH19 4NF
<b>Directors/Trustees</b>  Referred to in the accounts as Trustees	Mark Garman Nicolas Pople Birgit Vöge
<b>Company Number</b>  The charity is incorporated in England and Wales.	1759303
<b>Registered Charity Number</b>	288188
<b>Independent examiner</b>	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

**PEREDUR EURYTHMY LTD**  
**FINANCIAL STATEMENTS**  
**for the year ended 30<sup>th</sup> September 2022**

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**PEREDUR EURYTHMY LTD**  
**TRUSTEES' REPORT**  
**for the year ended 30<sup>th</sup> September 2022**

**Annual Review**

The Trustees of Peredur Eurythmy Ltd present their annual report and financial statements for the year ended 30 September 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

**Our aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- benefit the public by promoting the art and science of Eurythmy in all its aspects, and
- to continue the training of Eurythmists.

**Ensuring our work delivers our aims**

The Trustees work to follow the current guidance of the Charity Commission on the governance of the College in accordance with the current Memorandum and Articles of the Company. This ensures that all Trustees are aware of their responsibilities to protect its activities as an ongoing concern. New Trustees when appointed are encouraged to fully acquaint themselves with these documents to ensure continuity and best practice.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**Our objectives**

The objectives of the charity are to promote Eurythmy and to teach students who will then go on to teach Eurythmy in Steiner/Waldorf schools in the UK and around the world, in adult education, social care and as therapy. Some may also work with Eurythmy as a performance art.

Beginners are encouraged to join the first year of training, so that they may learn more about the art, engage in a process of self-development and assess whether they wish to undertake the full training.

Besides a full-time training, Peredur Eurythmy used to run a modular Eurythmy training, in conjunction with sister charity West Midlands Eurythmy Association (Registered Charity 515439). This was placed on hold in the summer of 2021, when the last students left.

There is also a commitment to offer further professional development opportunities to qualified Eurythmists and to engage them in group work and performances.

In support of our charitable objectives, the College continues to reach out to the local community and the general public by offering lay classes in Eurythmy and providing access to some of the specialist teaching blocks, for instance in the supporting arts. This is an enriching experience for the students and members of the public alike.

A much loved community event remains the Winter Festival. This year students of Peredur Eurythmy, together with pupils from the Michael Hall Waldorf/Steiner school performed the Grimm's fairy tale "The Three Little Men in the Wood". As always it was very well received and brought everyone together.

Peredur Eurythmy actively encourages artistic Eurythmy stage performers worldwide to perform in the local area. In addition, the principal, Sigune Brinch, has a particular interest in strengthening the collaboration with other performing arts, particularly music and speech/drama, resulting in local performances, workshops and conferences, which benefit the local community and our students.

### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 6th October 1983 and registered as a charity on 20th December 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up Members are required to contribute an amount not exceeding £1.00.

### **Recruitment and Appointment of Trustees**

The Trustees are recruited from within the local group of experienced Eurythmists and the wider professional community. Generally they are already well known to the other Trustees or Faculty staff.

### **Trustee induction and training**

This is done on an individual basis as new Trustees come in. Time is given to introduce new Trustees to the history and aims of the organisation by the fellow Trustees and the Faculty.

In line with best practice in the sector, formal induction and training into the roles and responsibilities of the charity will be offered.

### **Organisational Structure**

The charity is managed on a day to day basis by the Principal, Sigune Brinch. She is assisted by the other teaching and administrative staff. She is in regular contact with the Trustees, especially Birgit Vöge, Chair of Trustees.

### **Trustees**

The members who served during the period under review were:

Birgit Vöge

Nicolas Pople  
Mark Garman

### **Review of Activities and Achievements**

The academic year 2021-2022 commenced with 10 full-time students, spread over four year groups. There was one student in year four, who was perceived as the "trail blazer", two students in year three, four students in year 2 and three students in year 1. A rewarding moment for the teachers, who continued to encourage a high level of skills alongside a nurturing environment and a good sense of cohesion within the group.

Each term concluded with a performance for the public, where the students shared their work. At the end of the summer term 2022, the local community witnessed the graduation performance of the fourth year student, supported by the students from the third year. They had previously toured within the UK and the fourth year student had also shared her work with other graduates from Eurythmy schools all over the world at a gathering at the Goetheanum in Switzerland.

Lay Eurythmy classes, attracting on average 5 - 10 people from the local community, took place every Friday and also acted as an interface between the public and the students.

In July 2022 Peredur Eurythmy ran a summer school jointly with West Midlands Eurythmy, our sister charity.

### **Future plans**

Throughout this year, the faculty and trustees of Peredur Eurythmy have given much consideration to the future. They remain fully committed to continuing and strengthening the Eurythmy training as well as the public work promoting the art of Eurythmy.

From very humble beginnings the school has grown. Sponsorship towards students' tuition fees has been an important factor, something we have recognised needs to be expanded, as people all over the world, including our students, face dwindling financial resources.

Teachers and trustees of Peredur Eurythmy Ltd have spent many hours in talks with our sister charity, West Midlands Eurythmy Association as well as representatives from the Ruskin Mill Trust, a charity in its own right. The latter is very supportive of Eurythmy, partly because the Trust has found therapeutic Eurythmy to be an effective tool when working with its own young client groups. The decision has now been taken to change the name of Peredur Eurythmy Ltd to Eurythmy UK and to consolidate Eurythmy training in the UK under this body with the intention of delivering this training also at other sites, subject to regulatory approval. This is an important and necessary step in order to secure the future of the Eurythmy training in the UK.

As part of this step, Peredur Eurythmy will need a secure base for its operations. It currently hires space at the Peredur Centre, which is operated by a charity with similar charitable objects.

### **Financial Review**

The principal of Peredur Eurythmy, Sigune Brinch, has carefully managed the available financial resources for another year. The College was fortunate to receive donations of £8,509 for this academic year, of which £7,259 was specifically earmarked for contributing towards student support. At the year end £2,350 of those donations had been utilised against fees.

The free reserves at 30 September 2022 stand at £16,992 (2021: £11,541).

### **Risk Management**

Over the past years, Peredur Eurythmy has demonstrated an unwavering commitment to the art of Eurythmy and the training of Eurythmists. This continues. Although small in size, the College has a sound base in its teachers, students, trustees and supporters.

The financial climate in the UK and indeed worldwide, has become increasingly volatile. Charities in particular have suffered. The Peredur Eurythmy College has been fortunate that student numbers have grown this year and that its finances remain stable.

The trustees and faculty are aware of the risks facing the charity, such as the pressure on student finance, student recruitment and world economics, but the future plans outlined above aim to address these risks. Furthermore, we intend to increase our efforts to recruit students from within the UK and we are also aiming to re-visit the idea of a modular Eurythmy training in due course. Also, through targeted fundraising, we aim to create a bursary fund to support students with their tuition fees. As always, in these uncertain times, we need to trust that the resilience and flexibility that has been demonstrated by the charity to date will continue to stand it in good stead.

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Peredur Eurythmy Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on ..... 5/6/2023 ..... and signed on its behalf by:

Birgit Vöge

Birgit Vöge  
Trustee

Date 5/6/2023

**Independent Examiner's Report to the Trustees of  
Peredur Eurythmy Ltd**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

**Responsibilities and basis of Report**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

R T K Walsh FCCA  
Manningtons  
Chartered Accountants

Date: 07/10/23.....

39 High Street  
Battle  
East Sussex  
TN33 0EE



**PEREDUR EURYTHMY LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30<sup>th</sup> September 2022**

	<b>Total funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b><u>Income and Expenditure</u></b>		
<b>Incoming Resources (unrestricted)</b>		
Donations	50	1,156
Fees	43,632	31,250
Performances	7,966	2,055
Investment Income	0	0
Other Income/short courses	1,952	1,352
Income from part time course	4,108	137
Restricted fee donations	2,350	3,000
Restricted donations	8 6,159	4,187
<b>Total Income</b>	<b>66,217</b>	<b>43,137</b>
<b>Resources Expended</b>		
<b>Support</b>		
Teaching/accompanists	38,244	26,066
Rent and room hire	5,000	4,213
Cost of tour and performances	12,296	758
<b>General</b>		
Advertising and Publicity	220	91
Management and Administration	6,969	5,667
<b>Total Expenditure</b>	<b>62,729</b>	<b>36,795</b>
Unrestricted	46	4,609
Restricted	-46	-4,609
	0	0
<b>Net Surplus/(Deficit) of Resources</b>	<b>3,488</b>	<b>6,342</b>
Fund balance brought forward at 1st October 2021	16,015	9,673
<b>Funds carried forward at 30th September 2022</b>	<b>19,503</b>	<b>16,015</b>

There were no recognised gains or losses for 2021 or 2022 other than those included in the statement of Financial Activities.

**PEREDUR EURYTHMY LTD**

**BALANCE SHEET  
at 30<sup>th</sup> September 2022**

	Note	£	2022 £	£	2021 £
<b>Fixed Assets</b>	6		1,067		0
<b>Current Assets</b>					
Cash at bank and in hand			23,850		20,795
Debtors	7		0		1,387
			<u>24,917</u>		<u>22,182</u>
<b>Current Liabilities</b>					
Fees in advance			4,500		5,815
Other creditors			914		352
			<u>5,414</u>		<u>6,167</u>
Net Current Assets			19,503		16,015
<b>Total Assets less Current liabilities</b>			<u>19,503</u>		<u>16,015</u>

**The funds of the charity:**

Restricted funds	£2,511	4,474
Unrestricted funds	<u>£16,992</u>	<u>11,541</u>
General fund	<u>£19,503</u>	<u>16,015</u>

For the year ended 30th September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 5/6/2023 and signed on its behalf by:

*Birgit Vöge*

Birgit Vöge  
Council Member

## **PEREDUR EURYTHMY LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **year ended 30<sup>th</sup> September 2022**

#### **1 Charity Status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting Policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2015') and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

##### **Exemption from preparing a cash flow statement**

The Charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Income**

Income including donations, full time student fees, performances and courses or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# PEREDUR EURYTHMY LTD

## NOTES TO THE FINANCIAL STATEMENTS year ended 30<sup>th</sup> September 2022

### Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from students for fees raised in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Other creditors

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Piano	10% reducing balance
Office equipment	20% straight line

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

### 3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Other than reimbursed travel expenses, no trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 4 Staff costs

There are no staff costs to the Charity, all teachers are self-employed.

### 5 Independent Examiner's Fee

2022	2021
£	£
<u>840</u>	<u>500</u>

## 6 Fixed Assets

	Piano £	Office Equipment £	Total £
<b>Cost</b>			
At 1 October 2021	0	0	0
Additions	1000	209	1209
At 30 September 2022	1000	209	1209
<b>Depreciation</b>			
At 1 October 2021	0	0	0
Charge for the year	100	42	142
At 30 September 2022	100	42	142
<b>Net book value</b>			
At 30 September 2022	900	167	1067
At 30 September 2021	0	0	0

## 7 Trade Debtors

	2022	2021 £
Full time students	0	0
Part time course	0	1,387
	0	1,387

## 8 Fund analysis

		B/Fwd at 01/10/21	Income	Expenditure	Fund transfers	C/Fwd at 31/9/22
Unrestricted		£11,541	£57,708	-£52,303	£46	£16,992
Restricted	YEF project (6)	£250	0	-£35	308	£523
	Visible Music	£638	0	£0		£638
	Student fees (2)	£0	£2,350		-£2,350	£0
	Youth in Europe (6)	£308	£0	£0	-£308	£0
	General Bursary fund	£200	£0			£200
	Translation project (1)	£1,000		-£1,000		£0
	Support for rent (3)	£2,078		-£2,078		£0
	Graduation performance (4)		£1,500	-£3,184	£1,684	£0
	Tour to Dornach (5)		£3,409	-£4,029	£620	£0
	Cost of piano	£0	£1,250	-£100		£1,150
		£4,474	£8,509	-£10,426	-£46	£2,511
		£16,015	£66,217	-£62,729	£0	£19,503

- 1 - Fees paid for a student in return for translation work (20-21)
- 2 - Fees paid in advance for 20 - 21
- 3 - Donation in advance for a student for the following year's rent (21 - 22)
- 4 - Donations for Graduation performance tour
- 5 - Donations for tour to Switzerland
- 6 - Funds for YEF and Youth in Europe merged into one

# **Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds at 31/9/22 £
Tangible fixed assets	167	900	1,067
Current assets	22,239	1,611	23,850
Current liabilities	-5,414	0	-5,414
Total net assets	16,992	2,511	19,503

	Unrestricted funds General £	Restricted funds £	Total funds at 31/9/21 £
Tangible fixed assets	0	0	0
Current assets	17,708	4,474	22,182
Current liabilities	-6,167	0	-6,167
Total net assets	11,541	4,474	16,015