

PEREDUR EURYTHMY LTD

Registered Charity Number 288188

Company Number 1759303

Limited by guarantee

FINANCIAL STATEMENTS

for the year ended 30th September 2021

PEREDUR EURYTHMY LTD

Company Information

Registered Office

Peredur Centre for the Arts
West Hoathly Road
East Grinstead
RH19 4NF

Directors/Trustees

Referred to in the accounts as Trustees

Mark Garman
Nicolas Pople
Birgit Vöge

Company Number

1759303

The charity is incorporated in England and Wales.

Registered Charity Number

288188

Independent examiner

Manningtons Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

PEREDUR EURYTHMY LTD
FINANCIAL STATEMENTS
for the year ended 30th September 2021

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PEREDUR EURYTHMY LTD
TRUSTEES' REPORT
for the year ended 30th September 2021

Annual Review

The Trustees of Peredur Eurythmy Ltd present their annual report and financial statements for the year ended 30 September 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Our aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- benefit the public by promoting the art and science of Eurythmy in all its aspects, and
- to continue the training of Eurythmists.

Ensuring our work delivers our aims

The Trustees work to follow the current guidance of the Charity Commission on the governance of the College in accordance with the current Memorandum and Articles of the Company. This ensures that all Trustees are aware of their responsibilities to protect its activities as an ongoing concern. New Trustees when appointed are encouraged to fully acquaint themselves with these documents to ensure continuity and best practice.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Our objectives

The objectives of the charity are to promote Eurythmy and to teach students who will then go on to teach Eurythmy in Steiner/Waldorf schools in the UK and around the world, in adult education, social care and as therapy.

Beginners are encouraged to join the first year of training, so that they may learn more about the art, engage in a process of self-development and assess whether they wish to undertake the full training.

Besides a full-time training, Peredur Eurythmy also runs a modular Eurythmy training, in conjunction with sister charity West Midlands Eurythmy Association (Registered Charity 515439).

There is also a commitment to offer further professional development opportunities to qualified Eurythmists and to engage them in group work and performances.

In support of our charitable objectives, the College continues to reach out to the local community and the general public by offering lay classes in Eurythmy and providing access to some of the specialist teaching blocks, for instance in the supporting arts. This is an enriching experience for the students and members of the public alike.

A much loved community event remains the Winter Festival. This year students of Peredur Eurythmy, together with the local Eurythmists and pupils from the Michael Hall Waldorf/Steiner School performed a story from the Isle of Skye - "The Hag of the North". Coronavirus inevitably placed restrictions on the event, but the warm skilful collaboration shone like a light in the winter darkness.

Peredur Eurythmy actively encourages artistic Eurythmy stage performers worldwide to perform in the local area. In addition, the principal, Sigune Brinch, has a particular interest in strengthening the collaboration with other performing arts, particularly music and speech/drama, resulting in local performances, workshops and conferences, which benefit the local community and our students. Again these activities were inevitably limited due to Coronavirus this year, but very much appreciated when they were able to take place.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 6th October 1983 and registered as a charity on 20th December 1983. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up Members are required to contribute an amount not exceeding £1.00.

Recruitment and Appointment of Trustees

The Trustees are recruited from within the local group of experienced Eurythmists and the wider professional community. Generally they are already well known to the other Trustees or Faculty staff.

Trustee induction and training

This is done on an individual basis as new Trustees come in. Time is given to introduce new Trustees to the history and aims of the organisation by the fellow Trustees and the Faculty.

In line with best practice in the sector, formal induction and training into the roles and responsibilities of the charity will be offered.

Organisational Structure

The charity is managed on a day to day basis by the Principal, Sigune Brinch. She is assisted by the other teaching and administrative staff. She is in regular contact with the Trustees, especially Birgit Vöge, Chair of Trustees.

Trustees

The members who served during the period under review were:

Sevak Gulbekian	Mark Garman
Andrew Scott	Nicolas Pople
Birgit Vöge	Henry Howlett

Review of Activities and Achievements

The academic year 2020-2021 commenced with 7 full-time international students, spread over three year groups. One student left for personal reasons in the second term and another one joined, leaving a stable group of 7 highly motivated students, who were determined to study the art of Eurythmy in the face of a Coronavirus pandemic. The teachers, as always, responded with skilful ingenuity, resulting in personal transformations and a high standard of acquired skills, as demonstrated at the end of term presentations.

The modular Eurythmy training, run in conjunction with Eurythmy West Midlands, continued until the end of the summer term when two students received a Certificate of Attendance and a third one transferred to the full-time training at Eurythmy West Midlands. This training option is now on hold, but may reopen in a revised format in the future.

Lay classes, workshops etc. in Eurythmy have taken place within Coronavirus guidelines, creating anchor points for the local community.

Future plans

Throughout this year, the faculty and trustees of Peredur Eurythmy have given much consideration to the future. They remain fully committed to continuing and strengthening the Eurythmy training as well as the public work promoting the art of Eurythmy.

From very humble beginnings, the school is now growing and is attracting the right individuals. Some student sponsorship opportunities have materialised, and sourcing funding for tuition fees in the future remains a priority. Additional student recruitment is equally important.

Crucial to Peredur Eurythmy's growth is the issue of educational oversight. Currently Peredur Eurythmy has a Home Office licence to sponsor students for a 2-year stay in the UK. This is based on previous educational oversight by the now dissolved Schools Inspection Service (SIS). If Peredur Eurythmy successfully registers with the Office for Students (OfS), it will regain the ability to sponsor students to a higher level through the Trinity Guildhall LTCL, alongside longer stay visas.

Plans are in progress for the Eurythmy trainings in the UK to unite and to register with the OfS together, putting Eurythmy in the UK ultimately on a more secure footing. This feels very positive.

As part of this step, Peredur Eurythmy will need a secure base for its operations. It currently rents rooms from the Peredur Centre, a charity with affiliated charitable aims and its own challenges. Negotiations are in progress.

Financial Review

Coronavirus has continued to have a significant economic and human impact on communities worldwide in the UK and locally. In spite of these challenges, the principal of Peredur Eurythmy, Sigune Brinch, has carefully managed the available financial resources for another year. The College was fortunate to receive donations of £8,342 for this academic year, of which £7,187 was specifically earmarked for contributing towards student support. At the year end £3,000 of those donations had been utilised against fees.

The free reserves at 30 September 2021 stand at £11,041 (2020: £3,633).

Risk Management

Throughout this year, Peredur Eurythmy has demonstrated an unwavering commitment to the art of Eurythmy and the training of Eurythmists. The College has a sound base in its teachers, students, trustees and supporters. Student numbers are growing and financially the College is in a stronger position. The faculty and trustees are fully aware of the existing risk - such as student finance, student recruitment, visa restrictions, Coronavirus etc. They trust that the commitment and resilience they have shown over the past years will be able to mitigate those risks. If the Eurythmy organisations in the UK were to come together as planned, this would be a further mitigating factor.

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Peredur Eurythmy Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 21/04/2022 and signed on its behalf by:

Birgit Vöge

21/04/22

Birgit Vöge
Trustee

Date

**Independent Examiner's Report to the Trustees of
Peredur Eurythmy Ltd**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of Report

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").


Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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R T K Walsh FCCA
Manningtons
Chartered Accountants

Date: 13/05/22

39 High Street
Battle
East Sussex
TN33 0EE

PEREDUR EURYTHMY LTD
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30th September 2021

	Total funds 2021 £	Total Funds 2020 £
<u>Income and Expenditure</u>		
Incoming Resources (unrestricted)		
Donations	1,156	4,359
Fees	31,250	11,000
Performances	2,055	355
Investment Income	0	0
Other Income/short courses	1,352	1,302
Income from part time course	137	802
Restricted fee donations	3,000	4,050
Restricted donations	8	1,490
Total Income	43,137	23,358
Resources Expended		
Support		
Teaching/accompanists	26,066	11,670
Rent and room hire	4,213	2,980
Cost of additional courses	758	1,895
General		
Advertising and Publicity	91	89
Management and Administration	5,667	2,774
Total Expenditure	36,795	19,408
Unrestricted	4,609	5,032
Restricted	-4,609	-5,032
Net Surplus/(Deficit) of Resources	6,342	3,950
Fund balance brought forward at 1st October 2020	9,673	5,723
Funds carried forward at 30th September 2021	16,015	9,673

There were no recognised gains or losses for 2020 or 2021 other than those included in the statement of Financial Activities.

PEREDUR EURYTHMY LTD

BALANCE SHEET
at 30th September 2021

	Note	£	2021 £	£	2020 £
Fixed Assets	6				
Current Assets					
Cash at bank and in hand			20,795		15,546
Debtors	7		1,387		1,842
			<u>22,182</u>		<u>17,388</u>
Current Liabilities					
Fees in advance			5,815		7,685
Other creditors			352		30
			<u>6,167</u>		<u>7,715</u>
Net Current Assets			16,015		9,673
Total Assets less Current liabilities			<u>16,015</u>		<u>9,673</u>
The funds of the charity:					
Restricted funds		4,474		6,040	
Unrestricted funds		11,541		3,633	
General fund		<u>16,015</u>		<u>9,673</u>	

For the year ended 30th September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on 21/04/2022 and signed on its behalf by:

Birgit Vöge

Birgit Vöge
Council Member

PEREDUR EURYTHMY LTD

NOTES TO THE FINANCIAL STATEMENTS
year ended 30th September 2021

1 Charity Status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards, the Charity Commission 'Statement of Recommended Practice: Accounting and Reporting by Charities' ('SORP 2015') and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently, except where noted, is set out below.

Exemption from preparing a cash flow statement

The Charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Income including donations, full time student fees, performances and courses or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PEREDUR EURYTHMY LTD

NOTES TO THE FINANCIAL STATEMENTS
year ended 30th September 2021

Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from students for fees raised in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Other creditors

Other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Other than reimbursed travel expenses, no trustees have received any reimbursed expenses or any other benefits from the charity during the year.

4 Staff costs

There are no staff costs to the Charity, all teachers are self-employed.

5 Independent Examiner's Fee

2021	2020
£	£
<u>500</u>	<u>480</u>

6 Fixed Assets

The Charity has no fixed assets.

7 Trade Debtors

	2021	2020
	£	£
Full time students	0	0
Part time course	1,387	1,842
	<u>1,387</u>	<u>1,842</u>

8 Fund analysis

		B/F as at 01/10/20	Income	Expenditure	Fund transfers	C/F at 31/9/21
Unrestricted		£7,777	£35,950	-£36,795	£4,609	£11,541
Restricted	YEF project	£250	£0	£0	£0	£250
	Visible music	£638	£0	£0	£0	£638
	Student fees (2)	£500			-£500	£0
	Youth in Europe	£308	£0	£0	£0	£308
	General bursary	£200	£0	£0	£0	£200
	Translation project (1)		£1,000		£0	£1,000
	Support for rent (3)		£3,187	£0	-£1,109	£2,078
	Student fees (4)		£3,000		-£3,000	£0
		£1,898	£7,187	£0	-£4,609	£4,474
		£9,673	£43,137	-£36,795	£0	£16,015

1. Money for translation project, not yet complete
2. Fees paid in advance for academic year 20-21
3. Donation for rent paid in advance for academic year 21-22
4. Fees paid for academic year 20-21