

NATIONAL CHILDREN'S CENTRE
(a company limited by guarantee)
FINANCIAL STATEMENTS
31 MARCH 2022

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Company registration number: 1763241
Registered charity number: 288125

NATIONAL CHILDREN'S CENTRE**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS****FOR THE YEAR ENDED 31 MARCH 2022**

Charity name: National Children's Centre

Charity number: 288125

Company number: 1763241

Trustees: Shakkela Ajaib-Latif
Emma Clough
Gill Goodswen
Chris Hardern
Dr Ira Laketic-Lubojevic
Philip Longworth
Myrna Moore
Judith Oliver
Gary Waterhouse
David Wood

Secretary Robert Edden

Principal and registered office: Brian Jackson House, New North Parade, Huddersfield, HD1 5JP

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate,
Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

CHAIR'S INTRODUCTION

This year was broadly one of recovery and consolidation as the world emerged from the restrictions placed on society to tackle the global pandemic. The charity fully reopened all of its premises and services in April 2021. We saw good recovery in the use of our community buildings and the income generated by our Pass It On charity shop, and with an increase in demand for all of our services, most notably the number of students attending the College sites, resulted in a financial result for the year that more than made up for the loss of income as a result of the pandemic during 2019-2021.

We continue to be very proud of the way the charity and its people responded to the challenges of Covid-19, and adapted ways of working and delivering services to ensure that our communities and service users received ongoing support and access to services. This was recognised externally by being a finalist in the Covid hero award at the Yorkshire Choice Awards.

A major piece of work during the year was a review of 'who we are and what we do'. This resulted in a new refreshed set of charitable objects, a clearer vision and a strategy focusing back on children, young people, and their families:

- NCC is a regional charity, supporting children and young people to achieve their full potential – to be the best they can be (child under 18, young person under 26)
- We deliver a family of linked services that have a direct or indirect positive impact on the child/young person
- We focus on medium and long term support (interventions) - "doing the things that are hard to do"
- We focus on four strands of work – where we have the skills, expertise and reputation. The four areas do not stand in isolation, but work together to help the child/young person overcome barriers or adversity they face, and maximise their opportunities for a better, healthier and more content life.

We are now embarking on an ambitious growth agenda, building on the years of consolidation that took place prior to the pandemic, and the stable position the charity is now in – financially, reputationally and in its leadership after significant changes in key personnel last year. Our services are in demand now more than ever, as the impact on society of the past two years starts to be more apparent and understood.

Our thanks to all our hard working employees, volunteers, and trustees, and to our funders and partners, without whom the charity could not deliver the fantastic outcomes it does for the communities we serve.



Ira Laketic-Ljubojevic
Chair

On behalf of the Board of Trustees
13 September 2022

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

The Trustees present their report and the audited financial statement of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into the TAR.

OBJECTIVES AND ACTIVITIES

The principal activity of the company in the year under review was that of a registered charity to support the vision and objectives listed.

Our Vision

Our vision, refreshed during the year to reflect our renewed focus on children, young people, and their families, is that all young people have opportunities for a better life now and in the future.

We deliver our vision through working with vulnerable and disadvantaged children, young people, and their families. We are thought leaders, and together with partners, deliver the best possible outcomes through four interwoven strands of activity:

- Providing education services and facilities
- Building healthy relationships
- Promoting Health and wellbeing
- Improving Employability skills

Our Values

We are

- Inclusive
- Empowering
- Trusted
- Caring
- Approachable

NCC Objectives

These have also been refreshed and updated this year. Our charitable objectives are:

To support disadvantaged and vulnerable children, young people, and their families by providing advice and assistance and organising programmes of educational, physical, and other activities as a means of:

- (a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- (b) Advancing education
- (c) Relieving unemployment
- (d) Improving health and wellbeing of children and young people.
- (e) Promoting positive, meaningful, and healthy relationships.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

- (f) Providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons.

We provide early interventions and medium to longer term support for children and those in a child's circle of influence who are facing challenges with their social, emotional and mental health. Our services do not stand in isolation but are interconnected – working together with our communities and external organisations to remove barriers and help children and young people to have a brighter future.

Improving lives, Inspiring change is at the heart of everything we do.

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

NCC Trustee and staff representation on the boards of other charities and organisations

Third Sector Leaders (TSL) Kirklees – Mark Farmer is an elected Director of TSL

Thriving Kirklees (TK) – Mark Farmer is a member of the TK Partnership Board

NCC Partnership Working

Kirklees Third Sector Leaders (TSL) is a membership organisation to support the Third Sector in Kirklees. NCC work in partnership with TSL and a range of third sector organisations as part of the Community Anchor network across Kirklees.

Families Forward are partners with NCC in the delivery of the CAF/CASS contract for Child Contact Interventions in West Yorkshire.

Seetec Pluss, Halifax Opportunities Trust, Groundworks and Dominion Training are partners in the delivery of the Building Better Opportunities Hopeful Families service.

Locala CIC, South West Yorkshire Partnership NHS Foundation Trust (SWYFT), Northorpe Hall and Homestart are partners in the delivery of the Thriving Kirklees (0-19 Healthy Child Programme).

Kirklees Families Together are the newly established area partnerships bringing together services for those aged 0-19 and seeking to develop placed based service provision. As part of TK Mark Farmer chairs the partnership for Batley & Spen Valley and YCC are represented on the other three partnerships.

Local services 2 You (LS2U) are partners with NCC and Kirklees Council in the delivery of programmes seeking to reduce parental conflict.

NCC are presented by members of the Leadership Team on a number of steering groups and partnerships – including **Kirklees Children's Ambition Board, Kirklees Tackling Poverty partnership, Kirklees Loneliness steering group; Kirklees Children and Young Peoples's Partnership, and the West Yorkshire Mayors Office for Policing Third Sector Advisory Group.**

Funding Sources

National Children's Centre is predominantly funded through contracts with government departments and agencies, local authorities, health authorities, charitable trusts, educational organisations or as sub contractor to Prime Contractors. During the year the restricted funding of £731,225 (£317,043 2020/2021) towards projects was received from various sources and is detailed with the accounts. Notification was received on 25th March 2022 that £240,000 will be received, and has been accounted for in accordance with the SORP, from the National Lottery Community Fund – RC Yorkshire and Humber Region.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Reserves Policy

Reserves are to be applied in the furtherance of the Charity's commitment to help vulnerable and socially excluded children, young people and families achieve their full potential.

The Reserves Policy seeks to ensure that there are sufficient unrestricted funds available to cover day to day operations and effectively respond to any short term financial difficulties or opportunities that may arise. The policy forms part of the processes, procedures and controls that are in place to maintain financial stability. The policy requires reserves to be maintained to at least cover three times monthly salary costs and any potential winding up costs. The Reserves Policy is reviewed annually.

Investment policy

The Memorandum of Association of the Charity gives Directors the authority to invest and deal with the monies of the Company not immediately required. Charities Aid Foundation (CAF) Charity Deposit Account will be used to generate interest on monies not immediately required, initially agreed at £500,000. Where appropriate, professional investment advice will be taken by the Directors for more advantageous returns on the charity's resources.

NCC Strategy

The Trustees agreed a new strategy for 2022-2025, following an extensive review and consultation exercise with internal and external stakeholders. New strategic goals reflecting our focus on children, young people, and their families, and our four areas of work were agreed with supporting operating plans.

Pension Plan

The Charity operates defined contribution group pension schemes with a number of providers. The assets of the schemes are held separately from those of the Charity. Contributions payable for the year are charged in the profit and loss account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is limited by Guarantee without share capital and was incorporated on 20 October 1983. Under the Memorandum of Association members undertake to contribute to the Assets of the Company in the event of winding up, such amount as may be required not exceeding £1 each. The Company is not required to use the word "Limited" in its title. The Trustees have undertaken a review of the Governing Document including reflecting Charity Commission best practice and these will be formally adopted pending Charity Commission approval.

Trustee/Director Appointments

No person shall become a member unless that person has completed an application for membership in a form approved by directors and directors have approved that application.

Appointment of Trustees are made by the Board as Trustee/Director vacancies occur. Appointments are made to enable the charity to have suitable skills and expertise on the Board. The areas under consideration at any one time include education, finance, legal, social enterprise, community involvement, fundraising, health, local and national government, safeguarding, governance, poverty and deprivation, disability and diversity.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Directors

The Directors during the year were:

Dr Ira Laketic-Ljubojevic Chair
 Philip Longworth
 Shakkela Ajaib-Latif
 Emma Clough
 Gill Goodswen
 Chris Hardern
 Jane Iveson (Resigned 11th November 2021)
 Myrna Moore
 Judith Oliver
 Gary Waterhouse
 Mark Wild (Resigned 23rd October 2021)
 David Wood

Honorary President

Barry Sheerman MP

Honorary Vice Presidents

Dick Swindell
 Alda Flowers
 Sui Cheung
 John Cashman
 Dr Mike Sills

Organisational Structure

The Board of Directors and Trustees of the Charity have six Meetings per year. In 2021-22 the Board was supported by sub committees on finance, children and family services, and income and partnerships, and by a Board of Governors overseeing the College. These meet three times a year in order to examine matters in greater depth than possible at Board Meetings and make reports and recommendations to the Board as appropriate.

The day to day operation of the Charity is administered by the Leadership Team who meet regularly and attend and report to the Board Meetings.

During the year the Leadership Team grew with the addition of a Head of Income & Partnerships, and in March 2022 consisted of the Chief Executive, Head of Finance and Support Services, Head of Children & Family Services, Headteacher Brian Jackson College and Head of Income & Partnerships..

NCC Governance

In order to ensure good Governance the board:

1. Maintain a skilled cross section of Trustees with appropriate experience to service NCC Governance arrangements.
2. Aim for high quality in all that NCC does through investing in staff, volunteers and Trustees.
3. Ensure NCC's structure and management activity areas are well supported and regularly reviewed.
4. Ensure Trustees oversee all financial and governance matters of the charity.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Organisational Needs 2022/23

On behalf of the Trustees, the Chief Executive will be accountable for ensuring that:

1. The Leadership Team maintains a viable and sustainable operating model for the organisation, including appropriate structural responsibilities and accountabilities.
2. A detailed and accurate budget and operational review is prepared for 2022/23 together with a 3 year budget and forecast.
3. NCC continues to operate a services portfolio that links to NCC's aims regarding children, young people and families during 2022/2023 reflecting the four areas of activity.
4. Volunteer recruitment continues to grow and strengthen, and will continue to be a significant activity for the charity.
5. NCC income generation activities – the community buildings and retail operation - run effectively and efficiently to make a financial contribution to the overall charity.

Charity Risk Management

To March 2022 the most material and probable risks determined by the Trustees/Directors and Leadership Team Staff were met by:

1. Registration as a Company Limited by Guarantee to protect Trustees/Directors.
2. Long term financial control of Charity's finances by annual audit.
3. Medium term financial control of Charity's finances by monthly profit & loss, cash flow and balance sheet reports by the Head of Finance and Support Services to the Trustees/Directors at their Board Meetings and to Finance committee meetings.
4. Short term financial control of Charity's finances by continuous monthly management of incoming and outgoing resources and bank reconciliation. Reports made monthly by the Head of Finance and Support Services to the Finance committee, the Chief Executive and Leadership Team.
5. Short term financial control of Charity's finances by staff reporting regularly to the Chief Executive.
6. Organisation wide Risk Register and Risk Management in place and regularly reviewed by Trustees.
7. Health, safety and welfare of staff, volunteers and beneficiaries through annual reappraisal of risk assessment areas by the NCC Competent person and reported through the Chief Executive to Leadership Team and Trustees/Directors.
8. Regular review of NCC's Policies and Guidelines including the Children, Young People and Vulnerable Adults Safeguarding Policy.

Information on NCC

Updated information is available at: www.yorkshirechildrenscentre.org.uk .

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 13 September 2022
and signed on its behalf by

Ira Laketic-Ljubojevic
Chair



NATIONAL CHILDREN'S CENTRE

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Auditor's Report to the trustees of National Children's Centre

We have audited the financial statements of National Children's Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate,

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL CHILDREN'S CENTRE

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

NATIONAL CHILDREN'S CENTRE

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. Gives a true and fair view).


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NATIONAL CHILDREN'S CENTRE**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022****Auditor's responsibilities for the audit of the financial statements (Continued)****Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate
Huddersfield
HD1 1PA

13 September 2022



David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)

for the year ended

31 MARCH 2022

Note	Restricted capital funds £	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
2 Donations and legacies:					
Building & services	-	-	60,329	60,329	8,073
Gift Aid	-	-	14,424	14,424	5,922
Social enterprises	-	-	5,059	5,059	2,861
	-	-	79,812	79,812	16,856
Other trading activities:					
Building & services	-	-	377,065	377,065	270,820
	-	-	377,065	377,065	270,820
Income from investments:					
Central services	-	-	71	71	734
	-	-	71	71	734
3 Income from Charitable activities					
Central services	-	23,918	21,546	45,464	132,441
Children, young people & families	-	598,830	243,194	842,024	365,019
Recycling & reuse	-	-	217,473	217,473	204,152
Training	-	62,750	1,725,155	1,787,905	1,237,889
Health	-	45,727	164,653	210,380	190,212
Social enterprises	-	-	-	-	1,500
	-	731,225	2,372,021	3,103,246	2,131,213
Total income and endowments	-	731,225	2,828,969	3,560,194	2,419,623

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account) (continued)

for the year ended

31 MARCH 2022

Note	Restricted capital funds £	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Resources expended					
4 Expenditure on raising funds					
Building & services	-	-	175,905	175,905	123,233
Central services	-	-	43,841	43,841	39,316
Social enterprises	-	-	179,612	179,612	364,411
	-	-	399,358	399,358	526,960
5 Expenditure on charitable Activities					
Building & services	-	-	196,648	196,648	167,271
Central services	-	-	407,379	407,379	360,150
Children, young people & families	-	229,173	193,582	422,755	358,944
Training	-	53,000	1,147,651	1,200,651	998,865
Health	-	20,415	141,049	161,464	134,725
Social enterprises	-	-	-	-	1,809
	-	302,588	2,086,309	2,388,897	2,021,764
Total resources expended	-	302,588	2,485,667	2,788,255	2,548,724

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account) (continued)

for the year ended

31 MARCH 2022

Note	Restricted Capital Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Net income/(expenditure)	-	428,637	343,302	771,939	(129,101)
7 Gross transfer between funds	(39,361)	(750)	40,111	-	-
Net movement in funds	(39,361)	427,887	383,413	771,939	(129,101)
Total funds brought forward	392,423	-	1,272,091	1,664,514	1,793,615
Total funds carried forward	353,062	427,887	1,655,504	2,436,453	1,664,514

Continuing operations

None of the charity's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

Notes	2022	2021
	£	£
Fixed assets		
10 Tangible assets	1,154,358	1,229,706
11 Investments	-	900
Current assets		
Stock	2,664	2,906
12 Debtors	508,031	241,842
Cash at bank and in hand	1,162,391	994,248
	<u>1,673,086</u>	<u>1,238,996</u>
13 Creditors: amounts falling due within one year	<u>(390,991)</u>	<u>(805,088)</u>
Net current assets	<u>1,282,095</u>	<u>433,908</u>
Total assets less current liabilities	<u>2,436,453</u>	<u>1,664,514</u>
Creditors: amounts falling due after more than one year	<u>-</u>	<u>-</u>
Net assets	<u><u>2,436,453</u></u>	<u><u>1,664,514</u></u>
Reserves		
Unrestricted funds	1,655,504	1,272,091
7 Restricted funds	780,949	392,423
Total funds	<u><u>2,436,453</u></u>	<u><u>1,664,514</u></u>

The accounts on pages 13 to 30 were approved and authorised for issue by the board on 13 September 2022 and signed on their behalf



I LAKETIC-LJUBOJEVIC
Director



P R LONGWORTH
Director

Company registration number : 1763241

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

for the year ended

31 MARCH 2022

Note	2022 £	2021 £
18 Net cash flow from operating activities	<u>211,040</u>	<u>163,252</u>
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(42,968)	(18,247)
Interest received	71	734
Net cash flow from investing activities	<u>(42,897)</u>	<u>(17,513)</u>
Net increase/(decrease) in cash and cash equivalents	168,143	145,739
Cash and cash equivalents at 1 April 2021	<u>994,248</u>	<u>848,509</u>
Cash and cash equivalents at 31 March 2022	<u><u>1,162,391</u></u>	<u><u>994,248</u></u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	1,162,391	686,612
Short term deposits	-	311,636
Cash and cash equivalents at 31 March 2022	<u><u>1,162,391</u></u>	<u><u>994,248</u></u>

NATIONAL CHILDREN'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

National Children's Centre is a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are to promote the vision and objectives of assisting children, young people, families and older people to achieve their full potential in life and is detailed further in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Our activities are conducted under the titles National Children's Centre, Yorkshire Children's Centre and YCC.

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 198 of the Companies Act 2006 not to prepare group accounts.

(b) Funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds whereby funding has been obtained from various agencies to undertake specific charitable projects. Where the supply of funds is specific to a particular project and not merely for the general running of the centre, then such funding is designated as a restricted fund.

Restricted capital funds are grants received for the refurbishment of Brian Jackson House. These are being released to unrestricted funds at the same rate as the asset to which the funding directly related to.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2022

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives grants in respect of its charitable activities. Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

NATIONAL CHILDREN'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS (Continued)
31 MARCH 2022

(d) Expenditure recognition (continued)

- Costs of raising funds includes investment costs;
- Expenditure on charitable activities includes costs of providing services and the payment of grants to the charities beneficiaries ; and
- Other expenditure represents those items not falling into the categories above.

All charity expenditure wholly attributable to resources expended is allocated to the Statement of Financial Activities category to which it specifically relates. All non-attributable expenditure is allocated on the following basis.

- Salaries on the time spent on each category.
- Building Overheads on a percentage of the building space occupied.
- All other non-attributable overheads on the basis of the judgement of the management staff as to the actual resources used.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the assets capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold Property	-over the term of the lease
Freehold Property	-Not depreciated
Ongoing Property Improvements	-4% Straight Line Basis
Fixtures and Office Equipment	-25% Straight Line Basis
Motor Vehicles	-20% Straight Line Basis

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Donated gifts in kind

Donations by the public of household and other goods to the charity are sold through their charity shops based in the region and are operated by the charity's project Pass It On. The value of these goods was estimated at £165,642 (2021: £45,103) using core values of household goods from the Furniture Re-use Network and small advertisements in local newspapers.

(o) Pension commitments

The charity contributes to defined contribution pension schemes. Contributions are accounted for in the period to which they relate.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

2 Incoming resources

	Restricted Funds £	Unrestricted Funds £	2022 Total £	2021 Total £
Donations and legacies				
Central services				
Contracts/Grant	-	60,329	60,329	8,073
	-	60,329	60,329	8,073
Recycling & reuse				
Donations & Gift Aid	-	14,424	14,424	5,922
	-	14,424	14,424	5,922
Social enterprises				
Donations & Gift Aid	-	5,059	5,059	2,861
	-	5,059	5,059	2,861
Other trading activities				
Building & services				
Room hire charges	-	364,440	364,440	269,129
Service fees	-	292	292	10,501
Catering	-	2,734	2,734	236
Other fees	-	9,599	9,599	245
Donations & Gift Aid	-	-	-	223
Loss on disposal of assets	-	-	-	(9,514)
	-	377,065	377,065	403,820

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

2 Incoming resources (continued)

	Restricted Funds £	Unrestricted Funds £	2022 Total £	2021 Total £
Income from investments				
Central services				
Bank deposit interest	-	71	71	734
	-	71	71	734
3 Income from charitable activities				
Central services				
Contracts/Grants	23,918	21,546	45,464	132,441
	23,918	21,546	45,464	132,441
Children, young people & families				
Contracts/Grants	598,830	197,406	796,236	336,999
Childcare fees	-	45,713	45,713	27,995
Training services	-	75	75	25
	598,830	243,194	842,024	365,019
Recycling & reuse				
Contracts/Grants	-	17,184	17,184	136,544
Donations	-	200,289	200,289	67,608
	-	217,473	217,473	204,152
Training				
Contracts/Grants	62,750	1,725,155	1,787,905	1,237,889
	62,750	1,725,155	1,787,905	1,237,889
Health				
Contracts/Grants	45,727	163,318	209,045	187,579
Fees & services	-	1,335	1,335	2,633
	45,727	164,653	210,380	190,212
Social enterprises				
Contracts/Grants	-	-	-	1,500
	-	-	-	1,500

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

4 Expenditure on Raising funds

	Restricted funds £	Unrestricted Funds £	2022 Total £	2021 Total £
Building & services				
Salaries & pensions	-	87,318	87,318	64,445
Travel expenses and motor	-	33	33	212
Office costs including advertising	-	5,891	5,891	1,814
Premises costs	-	32,420	32,420	18,996
Fees and sundries	-	16,421	16,421	4,184
Finance costs	-	387	387	167
Depreciation	-	33,435	33,435	33,415
	-	175,905	175,905	123,233
Central services				
Salaries & pensions	-	32,249	32,249	29,000
Travel expenses & motor	-	75	75	-
Office costs including advertising	-	4,994	4,994	2,455
Premises costs	-	(41)	(41)	338
Fees & sundries	-	5,277	5,277	6,356
Finance costs	-	171	171	157
Depreciation	-	1,116	1,116	1,010
	-	43,841	43,841	39,316
Social enterprises				
Salaries & pension	-	106,536	106,536	185,691
Catering and materials	-	12,864	12,864	6,286
Office costs including advertising	-	3,249	3,249	5,071
Premises costs	-	33,437	33,437	155,746
Travel expenses and motor	-	7,365	7,365	456
Fees & sundries	-	3,226	3,226	2,827
Finance costs	-	2,372	2,372	1,606
Depreciation	-	10,563	10,563	6,728
	-	179,612	179,612	364,411

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

5 Expenditure on Charitable activities

	Restricted funds £	Unrestricted Funds £	2022 Total £	2021 Total £
Building & services				
Salaries & pensions	-	80,392	80,392	76,086
Travel expenses & motor	-	57	57	141
Office costs including advertising	-	7,648	7,648	2,809
Premises costs	-	45,479	45,479	33,791
Fees & sundries	-	20,156	20,156	5,305
Finance costs	-	473	473	204
Depreciation	-	42,443	42,443	48,935
	-	196,648	196,648	167,271
Central services				
Salaries & pensions	-	180,893	180,893	162,701
Travel expenses & motor	-	932	932	-
Office costs including advertising	-	63,349	63,349	31,850
Fees & sundries	-	69,000	69,000	81,093
Finance costs	-	2,114	2,114	1,940
Legal & professional fees	-	22,122	22,122	30,615
Irrecoverable VAT	-	60,800	60,800	37,773
Bad debts	-	(5,597)	(5,597)	2,119
Depreciation	-	13,766	13,766	12,059
	-	407,379	407,379	360,150
Children, young people & families				
Salaries & pensions	229,173	122,509	351,682	248,524
Travel expenses & motor	-	3,207	3,207	424
Office costs including advertising	-	11,447	11,447	4,030
Premises costs	-	25,255	25,255	2,338
Training fees	-	23,297	23,297	98,105
Fees & Sundries	-	6,428	6,428	5,010
Depreciation	-	1,439	1,439	513
	229,173	193,582	422,755	358,944
Training				
Salaries & pensions	53,000	878,776	931,776	788,922
Travel expenses & motor	-	14,686	14,686	8,311
Office costs including advertising	-	23,924	23,924	19,898
Premises costs	-	93,100	93,100	87,693
Fees & sundries	-	90,799	90,799	45,628
Training fees	-	29,651	29,651	37,062
Depreciation	-	16,715	16,715	11,351
	53,000	1,147,651	1,200,651	988,865

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

5 Expenditure on Charitable activities (continued)

	Restricted funds £	Unrestricted Funds £	2022 Total £	2021 Total £
Health				
Salaries & pension	20,415	103,389	123,804	114,150
Travel expenses & motor	-	3,332	3,332	1,132
Office costs including advertising	-	1,240	1,240	1,395
Fees and sundries	-	32,754	32,754	16,175
Premises costs	-	276	276	1,278
Depreciation	-	58	58	595
	<u>20,415</u>	<u>141,049</u>	<u>161,464</u>	<u>134,725</u>
Social Enterprise				
Fees and sundries	-	-	-	56
Premises costs	-	-	-	1,027
Depreciation	-	-	-	726
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,809</u>

6 Transfer from restricted funds for services support & expenditure

From the year ended 31 March 2022, the trustees consider that £750 (2021: £nil) should be transferred between restricted and unrestricted funds.

7 Restricted funds

	Fund balance 1 April 2021 £	Released to Unrestricted Funds £	Fund balance 31 March 2022 £
Capital property projects	392,423	(39,361)	353,062
General funds:			
Income	-	731,225	731,225
Expenditure	-	(302,588)	(302,588)
Transfer	-	(750)	(750)
Totals	<u>392,423</u>	<u>388,526</u>	<u>780,949</u>
Represented by:			
Tangible fixed assets			353,062
Cash at bank			187,887
Accrued income			240,000
Total			<u>780,949</u>

The costs of the capital property projects are shown as "Ongoing Property Improvements" at note 10 below. These funds are released over the applicable write-down period for the improvements.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

8 Staff costs	31.3.22	31.3.21
	£	£
Wages & salaries	1,699,552	1,525,840
Social security costs	114,784	91,797
Other pension costs	70,916	35,668
	<u>1,885,252</u>	<u>1,653,305</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>111</u>	<u>109</u>
	31.3.22	31.3.21

The number of employees earning over £60,000 pa excluding pension contributions was:

<u>1</u>	<u>Nil</u>
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No trustees received any remuneration from the charity. The charity does reimburse expenditure in order for the trustees to attend meetings.

	£	£
During the year this amounted to:	<u>Nil</u>	<u>Nil</u>

9 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £11,000 (2021 - £10,000) and other services of £Nil (2021 £Nil).

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

10 Tangible fixed assets	Freehold & long leasehold property £	Ongoing property improvements £	Fixtures and office equipment £	Motor Vehicles £	Totals £
Cost:					
At 1 April 2021	437,486	1,722,048	323,264	67,737	2,550,535
Additions	2,340	-	40,628	-	42,968
Disposals	-	(8,281)	(4,995)	-	(13,276)
At 31 March 2022	439,826	1,713,767	358,897	67,737	2,580,227
Depreciation:					
At 1 April 2021	22,304	985,231	258,232	55,062	1,320,829
Charge for the year	2,776	76,123	30,302	9,115	118,316
Eliminated on disposal	-	(8,281)	(4,995)	-	(13,276)
At 31 March 2022	25,080	1,053,073	283,539	64,177	1,425,869
Net book value:					
At 31 March 2022	414,746	660,694	75,358	3,560	1,154,358
At 31 March 2021	415,182	736,817	65,032	12,675	1,229,706

Freehold property has not been depreciated. The building had been fully refurbished prior to acquisition and the Trustees will expend such sums as are deemed necessary to keep it in its current good condition such that any depreciation would not be material. On-going improvements to the property are depreciated at 4% pa on a straight line basis.

Long leasehold property relates to the building acquired on the merger with Batley Resource Centre on 1 April 2013. This building is depreciated over the remaining lease term.

	2022 £	2021 £
11 Investments		
At cost	-	900

The charity owned a 100% shareholding in NCC Enterprises Limited. The company was registered in England & Wales and its principal activity was to generate income for National Children's Centre from its trading activities. The company commenced to trade on 1 January 2012 and became dormant from 1 September 2016. This company was wound up during the year.

The charity also owned 100% of the issued share capital of eight (2021: eight) dormant companies incorporated for name protection purposes. After a cost benefit analysis it was decided to dispense with all of these subsidiary companies and they have all been wound up at Companies House.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

12 Debtors: amounts falling due within one year	31.3.22	31.3.21
	£	£
Prepayments and accrued income	29,928	55,033
Activity debtors	233,006	178,577
Grants receivable	240,000	8,120
Other debtors	5,097	112
	<u>508,031</u>	<u>241,842</u>
13 Creditors: Amounts falling due within one year	31.3.22	31.3.21
	£	£
Activity creditors	59,197	68,367
Taxation & social security	53,422	44,497
Accruals & deferred income	244,876	651,584
Other creditors	33,496	39,740
Amounts owed to group undertakings	-	900
	<u>390,991</u>	<u>805,088</u>
14 Obligations under leasing arrangements		
The total future minimum lease payments under non-cancellable operating leases are as follows:	31.3.22	31.3.21
	£	£
Expiring:		
In less than 1 year	1,332	-
In more than one year but not more than 5 years	37,500	62,500
In more than 5 years	284,675	342,575
	<u>323,507</u>	<u>405,075</u>
15 Pension commitments		

The charity operates defined contribution group personal pension scheme with various pension companies on behalf of certain employees. The assets of the scheme are held separately from those of the charity in independently administered funds. The annual commitments under these schemes are for contributions of £115,680 (2021 £36,949).

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

16 Related party transactions

At the Balance Sheet date £Nil (2021: £900) was owed to the dormant subsidiary companies.

17 Reconciliation of movement in reserves	31.3.22	31.3.21
	£	£
Net movement in funds for the year	771,939	(129,101)
Opening reserves	1,664,514	1,793,615
Closing reserves	<u>2,436,453</u>	<u>1,664,514</u>

18 Reconciliation of net (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	771,939	(129,101)
Interest receivable	(71)	(734)
Decrease/(increase) in investments	900	-
Depreciation of tangible fixed assets	118,316	115,332
Loss on disposal of tangible fixed assets	-	9,516
Decrease/(increase) in stock	242	485
Decrease/(increase) in debtors	(266,189)	94,448
Increase/(decrease) in creditors	(414,097)	73,306
Net cash flow from operating activities	<u>211,040</u>	<u>163,252</u>

19 Control of the company

The charity is controlled by its Trustees. No one trustee has ultimate control.

20. Post balance sheet events

Following a review of the Retail Gift Aid scheme operated through our charity shop, Pass It On. A discrepancy has been identified in the paperwork provided to donors of goods. Professional advice is being sort to establish if the error will require reporting to the HMRC. The potential outcome is that a liability, that has yet to be quantified, may exist where YCC will have to inform the HMRC and repay the gift aid that has been claimed over a previous number of years.

NATIONAL CHILDREN'S CENTRE

INCOME AND EXPENDITURE ACCOUNT

31 MARCH 2022

	31.3.22		31.3.21	
	£	£	£	£
Income:				
Grants	2,861,767		2,032,869	
Fundraising and donations	74,887		16,856	
Rooms and lettings	364,406		269,172	
Supplies	32		2,891	
Fees and services	46,477		38,721	
Catering	2,734		236	
Sale of donated goods	199,569		67,531	
Project repayments	5,303		-	
Other income	4,949		129	
Sale of assets	-		(9,516)	
		3,560,124		2,418,889
Other income:				
Bank deposit interest		71		734
		3,560,195		2,419,623
Expenditure:				
Salaries	1,814,336		1,617,637	
Pension contributions	70,916		35,668	
Professional fees	139,044		101,673	
Office costs	108,303		61,652	
Advertising and promotion	16,781		33,908	
Training and subscriptions	58,149		142,149	
Premises costs	244,572		254,978	
Motor and travel expenses	31,013		18,552	
Project costs	140,643		80,623	
Repairs and renewals	46,261		80,345	
Bank charges	5,519		4,088	
Depreciation	118,316		115,332	
Bad debts	(5,597)		2,119	
		2,788,256		2,548,724
Net surplus/ (deficit)		771,939		(129,101)