

NATIONAL CHILDREN'S CENTRE
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2021

CONTENTS	Page
Charity Reference and Administrative Details	1
Trustees' Annual Report	2-8
Auditors' report	9-12
Statement of financial activity	13-15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18-30
<i>The following page does not form part of the financial statements</i>	
Income and expenditure account	31

Company registration number: 1763241
Registered charity number: 288125

NATIONAL CHILDREN'S CENTRE**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS****FOR THE YEAR ENDED 31 MARCH 2021**

Charity name: National Children's Centre

Charity number: 288125

Company number: 1763241

Trustees: Shakkela Ajaib-Latif
Emma Clough
Gill Goodswen
Chris Hardern
Jane Iveson (resigned 11/11/21)
Dr Ira Laketic-Lubojevic
Philip Longworth
Myrna Moore
Judith Oliver
Gary Waterhouse
Mark Wild (resigned 23/10/21)
David Wood

Secretary Robert Edden

Principal and registered office: Brian Jackson House, New North Parade, Huddersfield, HD1 5JP

Auditors: Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate,
Huddersfield, HD1 1PA

Principal bankers: National Westminster Bank, 8 Market Place, Huddersfield, HD1 2AN

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

CHAIR'S INTRODUCTION

This year was one that no one could have anticipated – a global pandemic that severely restricted societies across the globe and impacted on all communities and organisations. Last years' report referenced the first months of the pandemic, but we did not and could not foresee that twelve months later we would still be operating in such a climate.

We are very proud of the way the charity and its people continued to respond to the challenges of Covid-19, and adapted ways of working and delivering services to ensure that our communities and service users received ongoing support and access to services.

We showed that we can be very agile in developing new services, and adapting existing ones, to deliver in different ways and to meet growing demand. This learning is being taken forwards to help improve our future service delivery and outcomes.

Our finances were hit significantly by the loss of income from our Pass It On operation, and from meeting room and venue hire. We are thankful to those partners who through the provision of Covid relief funding enabled us to offset some of those losses and mitigating to some degree the impact of the pandemic on the charity. Our prudent management of finances in recent years meant that we have sufficient reserves to cover the loss, and we remain financially stable.

Alongside managing through the pandemic, the year saw significant change in leadership of the charity. Ira joined us as Chair towards the end of the year, allowing Phil to step back to a Trustee role after stewarding the organisation through a year of change. Mark Farmer joined as Chief Executive, and Rob Edden as Head of Finance and Shared Services, both in November and Mark has since led a review and restructure of the Leadership Team. We continue to embed our values across the charity, and they can be seen being demonstrated in how we go about our work.

Our thanks to all our hard working employees, volunteers, and trustees, and to our funders and partners, without whom the charity could not deliver the fantastic outcomes it does for the communities we serve.



Ira Laketic-Ljubojevic
Chair – from March 2021



Phil Longworth
Acting Chair – to March 2021

On behalf of the Board of Trustees
16 November 2021

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

The Trustees present their report and the audited financial statement of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

As part of the Statement of Recommended Practice (SORP) regulations a Trustees Annual Report is required together with the financial audit and it is therefore logical and efficient to embed its business, finance, strategic plans and reviews into the TAR.

OBJECTIVES AND ACTIVITIES

The principal activity of the company in the year under review was that of a registered charity to support the vision and objectives listed.

Our Vision

Is a future where everyone has opportunities for a better life.

We will achieve our vision by

- Improve Wellbeing
- Provide Innovative Services and Support
- Build Relationships
- Live our Vision

Our Values

We are

- Inclusive
- Empowering
- Trusted
- Caring
- Approachable

NCC Objectives

- Provide support for local communities across Yorkshire
- Focus on early intervention and preventative approaches that address issues of, deprivation, exclusion, health and education.
- Network between delivery partners and offer critical friend support on relevant local, regional and national issues.
- Strengthen NCC's service delivery and partnership models through Yorkshire Children's Centre.
- Deliver services in partnership with Local Authorities, CCG's, Community Health Organisations, Children and Young People Services, Police and other voluntary, faith, community and private sector partners.
- Improve the quality of life for children, young people, families and older people most in need.
- Safeguard, listen and learn from those that use our services and represent their views locally, regionally and nationally.
- Operate NCC sustainably, through effective planning and diverse income generation routes and enterprise activities.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Public benefit and eligibility criteria

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Charity has continued to assist Children, Young people, Families and Older People to achieve their full potential in life.

NCC Trustee and staff representation on the boards of other charities and organisations

Third Sector Leaders (TSL) Kirklees – Helen Orlic (to October 2020) and Mark Farmer (from November 2020) acted as Directors of TSL

NCC Partnership Working

Kirklees Third Sector Leaders (TSL) is a membership organisation to support the Third Sector in Kirklees. NCC work in partnership with TSL and a range of third sector organisations as part of the Community Anchor network across Kirklees.

Families Forward are partners with Yorkshire Children's Centre in the delivery of the CAFCASS contract for Child Contact Interventions in West Yorkshire.

Seetec Pluss, Halifax Opportunities Trust, Groundworks and Dominion Training are partners in the delivery of the Building Better Opportunities Hopeful Families service.

Locala CIC, South West Yorkshire Partnership NHS Foundation Trust (SWYFT), Northorpe Hall and Homestart are partners in the delivery of the Thriving Kirklees (0-19 Healthy Child Programme).

Funding Sources

National Children's Centre is predominantly funded through contracts with government departments and agencies, local authorities, health authorities, charitable trusts, educational organisations or as sub contractor to Prime Contractors. During the year restricted funding of £317,043 towards projects was received from Big Lottery Reaching Communities Fund, ESF/National Lottery and Kirklees Council. All these funds were expended on service delivery.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Reserves Policy

Reserves are to be applied in the furtherance of the Charity's commitment to help vulnerable and socially excluded children, young people, families and older people achieve their full potential.

The Reserves Policy seeks to ensure that there are sufficient unrestricted funds available to cover day to day operations and effectively respond to any short term financial difficulties or opportunities that may arise. The policy forms part of the processes, procedures and controls that are in place to maintain financial stability. The Reserves Policy is reviewed annually.

Investment policy

The Memorandum of Association of the Charity gives Directors the authority to invest and deal with the monies of the Company not immediately required. Banking deposit and reserve accounts will be used to generate interest on monies not immediately required. Where appropriate, professional investment advice will be taken by the Directors for more advantageous returns on the charity's resources.

NCC Strategy

A 3 year strategy plan was developed for 2020-2023 by the trustees and leadership team. This was completed prior to the Covid-19 pandemic and therefore for protecting the charity certain aspects of this plan were accelerated. The charity sought to maximise short term funding in order to continue developing the longer term strategic plan.

Pension Plan

The Charity operates defined contribution group pension schemes with a number of providers. The assets of the schemes are held separately from those of the Charity. Contributions payable for the year are charged in the profit and loss account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is limited by Guarantee without share capital and was incorporated on 20 October 1983. Under the Memorandum of Association members undertake to contribute to the Assets of the Company in the event of winding up, such amount as may be required not exceeding £1 each. The Company is not required to use the word "Limited" in its title.

Trustee/Director Appointments

No person shall become a member unless that person has completed an application for membership in a form approved by directors and directors have approved that application.

Appointment of Trustees are made by the Board as Trustee/Director vacancies occur based on recommendations by the Governance Committee of individuals that have experience of key themes that match the needs of the Charity. The areas under consideration at any one time include education, finance, legal, social enterprise, community involvement, fundraising, health, local and national government, safeguarding, governance, poverty and deprivation, disability and diversity.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Directors

The Directors during the year were:

Roger Bryant	Chair (Resigned 15 September 2020)
Dr Ira Laketic-Ljubojevic	Chair (Appointed 16 March 2021)
Philip Longworth	Deputy Chair – Acting Chair to March 2021
Shakkela Ajaib-Latif	(Appointed 16 March 2021)
Emma Clough	
Gill Goodswen	
Chris Hardern	
Jane Iveson	(Resigned 11 th November 2021)
Myrna Moore	
Judith Oliver	
Gary Waterhouse	
Mark Wild	(Resigned 23 rd October 2021)
David Wood	(Appointed 16 March 2021)

Honorary President

Barry Sheerman MP

Honorary Vice Presidents

Dick Swindell
Alda Flowers
Sui Cheung
John Cashman
Dr Mike Sills

Organisational Structure

The Board of Directors and Trustees of the Charity have six Meetings per year. In 2020-21 the Board was supported by sub committees on finance, governance and business development, and by a Board of Governors overseeing the College. These meet three times a year in order to examine matters in greater depth than possible at Board Meetings and make reports and recommendations to the Board as appropriate.

The day to day operation of the Charity is administered by the Leadership Team who meet regularly and attend and report to the Board Meetings.

During the year the Leadership Team composition and personnel changed, and at March 2021 consisted of the Chief Executive, Head of Finance and Support Services, Head of Children & Family Services, Headteacher Brian Jackson College and Head of Income & Partnerships..

NCC Governance

In order to ensure good Governance the board:

1. Maintain a skilled cross section of Trustees with appropriate experience to service NCC Governance arrangements.
2. Aim for high quality in all that NCC does through investing in staff, volunteers and Trustees.
3. Ensure NCC's structure and management activity areas are well supported and regularly reviewed.
4. Ensure Trustees oversee all financial and governance matters of the charity.

NATIONAL CHILDREN'S CENTRE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Organisational Needs 2021/22

On behalf of the Trustees, the Chief Executive will be accountable for ensuring that:

1. The new Leadership Team implements a viable and sustainable operating model for the organisation, including appropriate structural responsibilities and accountabilities.
2. A detailed and accurate budget and operational review is prepared for 2021/22 together with a 3 to 5 year budget and forecast.
3. NCC continues to operate a services portfolio that links to NCC's aims regarding children, young people and families during 2021/2022.
4. Volunteer recruitment continues to grow and strengthen, and will continue to be a significant activity for the charity.
5. NCC enterprise activities run effectively and efficiently to make a financial contribution to the overall charity.

Charity Risk Management

To March 2021 the most material and probable risks determined by the Trustees/Directors and Senior Staff were met by:

1. Registration as a Company Limited by Guarantee to protect Trustees/Directors.
2. Long term financial control of Charity's finances by annual audit.
3. Medium term financial control of Charity's finances by quarterly profit & loss, balance sheet reports by the Head of Finance and Support Services to the Trustees/Directors at their Board Meetings.
4. Short term financial control of Charity's finances by continuous monthly management of incoming and outgoing resources and bank reconciliation. Reports made monthly by the Head of Finance and Support Services to the Chair of Trustees and the Chief Executive.
5. Short term financial control of Charity's finances by staff reporting regularly to the Chief Executive.
6. Organisation wide Risk Register and Risk Management in place and regularly reviewed by Trustees.
7. Health, safety and welfare of staff, volunteers and beneficiaries through annual reappraisal of risk assessment areas by Compliance Officer and reports to Leadership Team and Trustees/Directors.
8. Regular review of NCC's Policies and Guidelines including the Children, Young People and Vulnerable Adults Safeguarding Policy.

Information on NCC

Updated information is available at: www.yorkshirechildrenscentre.org.uk.

NATIONAL CHILDREN'S CENTRE**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)****Trustees' Responsibilities Statement**

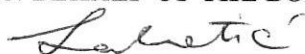
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

Approved by the board on 16 November 2021
and signed on its behalf by

Ira Laketic-Ljubojevic
Chair

NATIONAL CHILDREN'S CENTRE

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Auditor's Report to the trustees of National Children's Centre

We have audited the financial statements of National Children's Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate,

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NATIONAL CHILDREN'S CENTRE**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021****Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

NATIONAL CHILDREN'S CENTRE

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance within this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NATIONAL CHILDREN'S CENTRE**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021****Auditor's responsibilities for the audit of the financial statements (Continued)****Use of our report**

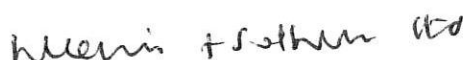
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

35 Westgate

Huddersfield

HD1 1PA

16 November 2021



David Butterworth, Senior Statutory Auditor

Wheawill & Sudworth Limited, Statutory Auditor

Wheawill & Sudworth Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)

for the year ended

31 MARCH 2021

Note	Restricted capital funds £	Restricted funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
2 Donations and legacies:					
Building & services	-	-	8,073	8,073	867
Gift Aid	-	-	5,922	5,922	23,538
Social enterprises	-	-	2,861	2,861	595
	-	-	16,856	16,856	25,000
Other trading activities:					
Building & services	-	-	270,820	270,820	403,820
	-	-	270,820	270,820	403,820
Income from investments:					
Central services	-	-	734	734	922
	-	-	734	734	922
3 Income from Charitable activities					
Central services	-	-	132,441	132,441	90,120
Children, young people & families	-	158,084	206,935	365,019	472,538
Recycling & reuse	-	-	204,152	204,152	526,793
Training	-	145,386	1,092,503	1,237,889	1,027,777
Health	-	12,073	178,139	190,212	147,220
Social enterprises	-	1,500	-	1,500	2,872
	-	317,043	1,814,170	2,131,213	2,267,320
Total income and endowments	-	317,043	2,102,580	2,419,623	2,697,062

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account) (continued)

for the year ended

31 MARCH 2021

Note	Restricted capital funds £	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Resources expended					
4 Expenditure on raising funds					
Building & services	-	-	123,233	123,233	134,540
Central services	-	-	39,316	39,316	34,044
Social enterprises	-	-	364,411	364,411	559,786
	-	-	526,960	526,960	728,370
5 Expenditure on charitable Activities					
Building & services	-	-	167,271	167,271	194,253
Central services	-	-	360,150	360,150	295,921
Children, young people & families	-	158,084	200,860	358,944	414,961
Training	-	145,386	853,479	998,865	959,514
Health	-	12,073	122,652	134,725	128,678
Social enterprises	-	1,500	309	1,809	-
	-	317,043	1,704,721	2,021,764	1,993,327
Total resources expended	-	317,043	2,231,681	2,548,724	2,721,697

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account) (continued)

for the year ended

31 MARCH 2021

Note	Restricted Capital Funds £	Restricted funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Net (expenditure)	-	-	(129,101)	(129,101)	(24,635)
7 Gross transfer between funds	(39,361)	-	39,361	-	-
Net movement in funds	(39,361)	-	(89,740)	(129,101)	(24,635)
Total funds brought forward	431,784	-	1,361,831	1,793,615	1,818,250
Total funds carried forward	392,423	-	1,272,091	1,664,514	1,793,615

Continuing operations

None of the charity's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

Notes	2021	2020
	£	£
Fixed assets		
10 Tangible assets	1,229,706	1,336,307
11 Investments	900	900
Current assets		
Stock	2,906	3,391
12 Debtors	241,842	336,290
Cash at bank and in hand	994,248	848,509
	<u>1,238,996</u>	<u>1,188,190</u>
13 Creditors: amounts falling due within one year	<u>(805,088)</u>	<u>(731,782)</u>
Net current assets	433,908	456,408
Total assets less current liabilities	<u>1,664,514</u>	<u>1,793,615</u>
Creditors: amounts falling due after more than one year	-	-
Net assets	<u><u>1,664,514</u></u>	<u><u>1,793,615</u></u>
Reserves		
Unrestricted funds	1,272,091	1,361,831
7 Restricted funds	392,423	431,784
Total funds	<u><u>1,664,514</u></u>	<u><u>1,793,615</u></u>

The accounts on pages 13 to 30 were approved and authorised for issue by the board on 16 November 2021 and signed on their behalf



G GOODSWEN
Director



P R LONGWORTH
Director

Company registration number : 1763241

The notes on pages 18 to 30 form part of these financial statements.

NATIONAL CHILDREN'S CENTRE

STATEMENT OF CASH FLOWS

for the year ended

31 MARCH 2021

Note	2021 £	2020 £
19 Net cash flow from operating activities	163,252	26,014
Cash flow from investing activities		
Payment to acquire tangible fixed assets	(18,247)	(98,783)
Interest received	734	922
Net cash flow from investing activities	(17,513)	(97,861)
Net increase/(decrease) in cash and cash equivalents	145,739	(71,847)
Cash and cash equivalents at 1 April 2020	848,509	920,356
Cash and cash equivalents at 31 March 2021	994,248	848,509
Cash and cash equivalents consists of:		
Cash at bank and in hand	682,612	537,606
Short term deposits	311,636	310,903
Cash and cash equivalents at 31 March 2021	994,248	848,509

NATIONAL CHILDREN'S CENTRE
NOTES TO THE FINANCIAL STATEMENTS
31 MARCH 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

National Children's Centre is a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are to promote the vision and objectives of assisting children, young people, families and older people to achieve their full potential in life and is detailed further in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The activities of the Charity are conducted in the main under the titles National Children's Centre and Yorkshire Children's Centre.

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 198 of the Companies Act 2006 not to prepare group accounts.

(b) Funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds whereby funding has been obtained from various agencies to undertake specific charitable projects. Where the supply of funds is specific to a particular project and not merely for the general running of the centre, then such funding is designated as a restricted fund.

Restricted capital funds are grants received for the refurbishment of Brian Jackson House. These are being released to unrestricted funds at the same rate as the asset to which the funding directly related to.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2021

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives grants in respect of its charitable activities. Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2021

(d) Expenditure recognition (continued)

- Costs of raising funds includes investment costs;
- Expenditure on charitable activities includes costs of providing services and the payment of grants to the charities beneficiaries ; and
- Other expenditure represents those items not falling into the categories above.

All charity expenditure wholly attributable to resources expended is allocated to the Statement of Financial Activities category to which it specifically relates. All non-attributable expenditure is allocated on the following basis.

- Salaries on the time spent on each category.
- Building Overheads on a percentage of the building space occupied.
- All other non-attributable overheads on the basis of the judgement of the management staff as to the actual resources used.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the assets capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold Property	-over the term of the lease
Freehold Property	-Not depreciated
Ongoing Property Improvements	-4% Straight Line Basis
Fixtures and Office Equipment	-25% Straight Line Basis
Motor Vehicles	-20% Straight Line Basis

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Donated gifts in kind

Donations by the public of household and other goods to the charity are sold through their charity shops based in the region and are operated by the charity's project Pass It On. The value of these goods was estimated at £45,103 (2020: £437,404) using core values of household goods from the Furniture Re-use Network and small advertisements in local newspapers.

(o) Pension commitments

The charity contributes to defined contribution pension schemes. Contributions are accounted for in the period to which they relate.

The charity was also a member of a defined benefit pension scheme. It was not required to make any deficit contributions and no additional reporting is therefore required under FRS 102.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

2 Incoming resources

	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Donations and legacies				
Central services				
Contracts/Grant	-	8,073	8,073	867
	-	8,073	8,073	867
Recycling & reuse				
Donations & Gift Aid	-	5,922	5,922	23,538
	-	5,922	5,922	23,538
Social enterprises				
Donations & Gift Aid	-	2,861	2,861	595
	-	2,861	2,861	595
Other trading activities				
Building & services				
Room hire charges	-	269,129	269,129	340,212
Service fees	-	10,501	10,501	12,238
Catering	-	236	236	38,559
Other fees	-	245	245	12,467
Donations & Gift Aid	-	223	223	344
Loss on disposal of assets	-	(9,514)	(9,514)	-
	-	270,820	270,820	403,820

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

2 Incoming resources (continued)

	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Income from investments				
Central services				
Bank deposit interest	-	734	734	922
	-	734	734	922
3 Income from charitable activities				
Central services				
Contracts/Grants	-	132,441	132,441	73,653
Donations	-	-	-	16,467
	-	132,441	132,411	90,120
Children, young people & families				
Contracts/Grants	158,084	178,915	336,999	434,877
Childcare fees	-	27,995	27,995	37,661
Training services	-	25	25	-
	158,084	206,935	365,019	472,538
Recycling & reuse				
Contracts/Grants	-	136,544	136,544	-
Donations	-	67,608	67,608	526,793
	-	204,152	204,152	526,793
Training				
Contracts/Grants	145,386	1,092,503	1,237,889	1,026,380
Donations	-	-	-	62
Travel & expenses	-	-	-	1,335
	145,386	1,092,503	1,237,889	1,027,777
Health				
Contracts/Grants	12,073	175,506	187,579	137,495
Donations	-	-	-	4,315
Fees & services	-	2,633	2,633	10
Service fees	-	-	-	5,400
	12,073	178,139	190,212	147,220
Social enterprises				
Contracts/Grants	1,500	-	1,500	-
Donations	-	-	-	747
Fees & services	-	-	-	2,125
	1,500	-	1,500	2,872

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

4 Expenditure on Raising funds

	Restricted funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Building & services				
Salaries & pensions	-	64,445	64,445	62,250
Travel expenses and motor	-	212	212	79
Office costs including advertising	-	1,814	1,814	3,778
Premises costs	-	18,996	18,996	32,078
Fees and sundries	-	4,184	4,184	3,771
Finance costs	-	167	167	396
Depreciation	-	33,415	33,415	32,188
	-	123,233	123,233	134,540
Central services				
Salaries & pensions	-	29,000	29,000	26,785
Travel expenses & motor	-	-	-	127
Office costs including advertising	-	2,455	2,455	2,081
Premises costs	-	338	338	7
Fees & sundries	-	6,356	6,356	4,443
Finance costs	-	157	157	195
Depreciation	-	1,010	1,010	406
	-	39,316	39,316	34,044
Social enterprises				
Salaries & pension	-	185,691	185,691	323,923
Catering costs	-	6,286	6,286	54,899
Office costs including advertising	-	5,071	5,071	10,262
Premises costs	-	155,746	155,746	144,739
Travel expenses and motor	-	456	456	4,270
Fees & sundries	-	2,827	2,827	3,171
Finance costs	-	1,606	1,606	5,874
Depreciation	-	6,728	6,728	12,648
	-	364,411	364,411	559,786

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

5 Expenditure on Charitable activities

	Restricted funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Building & services				
Salaries & pensions	-	76,086	76,086	86,449
Travel expenses & motor	-	141	141	158
Office costs including advertising	-	2,809	2,809	5,431
Premises costs	-	33,791	33,791	45,073
Fees & sundries	-	5,305	5,305	5,275
Finance costs	-	204	204	484
Depreciation	-	48,935	48,935	51,383
	-	167,271	167,271	194,253
Central services				
Salaries & pensions	-	162,701	162,701	162,680
Travel expenses & motor	-	-	-	1,578
Office costs including advertising	-	31,850	31,850	27,276
Fees & sundries	-	81,093	81,093	66,545
Finance costs	-	1,940	1,940	2,407
Legal & professional fees	-	30,615	30,615	20,667
Irrecoverable VAT	-	37,773	37,773	7,000
Bad debts	-	2,119	2,119	-
Depreciation	-	12,059	12,059	7,768
	-	360,150	360,150	295,921
Children, young people & families				
Salaries & pensions	158,084	90,440	248,524	275,276
Travel expenses & motor	-	424	424	4,710
Office costs including advertising	-	4,030	4,030	3,136
Premises costs	-	2,338	2,338	28,364
Training fees	-	98,105	98,105	89,719
Fees & Sundries	-	5,010	5,010	13,295
Depreciation	-	513	513	461
	158,084	200,860	358,944	414,961
Training				
Salaries & pensions	145,386	643,536	788,922	756,521
Travel expenses & motor	-	8,311	8,311	17,688
Office costs including advertising	-	19,898	19,898	14,246
Premises costs	-	87,693	87,693	85,752
Fees & sundries	-	45,628	45,628	54,195
Training fees	-	37,062	37,062	21,862
Depreciation	-	11,351	11,351	9,250
	145,386	853,479	988,865	959,514

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

5 Expenditure on Charitable activities (continued)

	Restricted funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Health				
Salaries & pension	12,073	102,077	114,150	95,973
Travel expenses & motor	-	1,132	1,132	7,197
Office costs including advertising	-	1,395	1,395	4,393
Fees and sundries	-	16,175	16,175	18,242
Premises costs	-	1,278	1,278	2,711
Depreciation	-	595	595	162
	<u>12,073</u>	<u>122,652</u>	<u>134,725</u>	<u>128,678</u>
Social Enterprise				
Fees and sundries	46	10	56	-
Premises costs	852	175	1,027	-
Depreciation	602	124	726	-
	<u>1,500</u>	<u>309</u>	<u>1,809</u>	<u>-</u>

6 Transfer from restricted funds for services support & expenditure

From the year ended 31 March 2021, the trustees consider that £nil (2020: £nil) should be transferred between restricted and unrestricted funds.

7 Restricted funds

	Fund balance 1 April 2020 £	Released to Unrestricted Funds £	Fund balance 31 March 2021 £
Capital property projects	431,784	(39,361)	392,423
General funds:			
Income	-	317,043	-
Expenditure	-	(317,043)	-
Totals	<u>431,784</u>	<u>(39,361)</u>	<u>392,423</u>
Represented by:			
Tangible fixed assets			392,423
Cash at bank			198,570
Accruals and deferred income			(198,570)
Total			<u>392,423</u>

The costs of the capital property projects are shown as "Ongoing Property Improvements" at note 10 below. These funds are released over the applicable write-down period for the improvements.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

8 Staff costs	31.3.21	31.3.20
	£	£
Wages & salaries	1,525,840	1,485,276
Social security costs	91,797	91,403
Other pension costs	35,668	37,360
	<u>1,653,305</u>	<u>1,614,039</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	<u>109</u>	<u>110</u>
	31.3.21	31.3.20

The number of employees earning over £60,000 pa excluding pension contributions was:

<u>Nil</u>	<u>Nil</u>
------------	------------

No trustees received any remuneration from the charity. The charity does reimburse expenditure in order for the trustees to attend meetings.

	£	£
During the year this amounted to:	<u>Nil</u>	<u>Nil</u>

9 Auditor' remuneration

The auditor's remuneration amounts to an audit fee of £10,000 (2020 - £9,750) and other services of £Nil (2020 £Nil).

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

10 Tangible fixed assets	Freehold & long leasehold property	Ongoing property improvements	Fixtures and office equipment	Motor Vehicles	Totals
Cost:	£	£	£	£	£
At 1 April 2020	437,486	1,751,813	306,168	67,737	2,563,204
Additions	-	-	18,247	-	18,247
Disposals	-	(29,765)	(1,151)	-	(30,916)
At 31 March 2021	437,486	1,722,048	323,264	67,737	2,550,535
Depreciation:					
At 1 April 2020	19,528	926,326	235,096	45,947	1,226,897
Charge for the year	2,776	79,826	23,615	9,115	115,332
Eliminated on disposal	-	(20,921)	(479)	-	(21,400)
At 31 March 2021	22,304	985,231	258,232	55,062	1,320,829
Net book value:					
At 31 March 2021	415,182	736,817	65,032	12,675	1,229,706
At 31 March 2020	417,958	825,487	71,072	21,790	1,336,307

Freehold property has not been depreciated. The building had been fully refurbished prior to acquisition and the Trustees will expend such sums as are deemed necessary to keep it in its current good condition such that any depreciation would not be material. On-going improvements to the property are depreciated at 4% pa on a straight line basis.

Long leasehold property relates to the building acquired on the merger with Batley Resource Centre on 1 April 2013. This building is depreciated over the remaining lease term.

11 Investments	2021 £	2020 £
At cost	900	900

The charity owns a 100% shareholding in NCC Enterprises Limited. The company is registered in England & Wales and its principal activity was to generate income for National Children's Centre from its trading activities. The company commenced to trade on 1 January 2012 and became dormant from 1 September 2016.

The aggregate of the assets, liabilities and funds were as follows:

Assets	100
Liabilities	-
Funds (representing 100 ordinary shares of £1)	100

The charity also owns 100% of the issued share capital of eight (2020: eight) dormant companies incorporated for name protection purposes. After a cost benefit analysis it has been decided to dispense with all of these subsidiary companies and they are currently being wound up at Companies House.

NATIONAL CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

12 Debtors: amounts falling due within one year	31.3.21	31.3.20
	£	£
Prepayments and accrued income	55,033	40,832
Activity debtors	178,577	254,518
Grants receivable	8,120	39,273
Other debtors	112	1,667
	<u>241,842</u>	<u>336,290</u>
13 Creditors: Amounts falling due within one year	31.3.21	31.3.20
	£	£
Activity creditors	68,367	68,636
Taxation & social security	44,497	41,641
Accruals & deferred income	651,584	590,503
Other creditors	39,740	30,102
Amounts owed to group undertakings	900	900
	<u>805,088</u>	<u>731,782</u>
14 Obligations under leasing arrangements		
The total future minimum lease payments under non-cancellable operating leases are as follows:	31.3.21	31.3.20
	£	£
Expiring:		
In less than 1 year	-	7,750
In more than one year but not more than 5 years	62,500	126,500
In more than 5 years	342,575	400,475
	<u>405,075</u>	<u>534,725</u>

15 Pension commitments

The charity operates defined contribution group personal pension scheme with various pension companies on behalf of certain employees. The assets of the scheme are held separately from those of the charity in independently administered funds. The annual commitments under these schemes are for contributions of £36,949 (2020 £37,312).

16 Contingent liability

The company is a member of a VAT group with a subsidiary company and is jointly and severally liable for the group's VAT liabilities. At 31 March 2021, the group owed VAT of £19,833 to HM Revenue & Customs (2020: £1,555 refund).

NATIONAL CHILDREN'S CENTRE 750

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2021

17 Related party transactions

At the Balance Sheet date £900 (2020: £900) was owed to the dormant subsidiary companies.

18 Reconciliation of movement in reserves

	31.3.21 £	31.3.20 £
Net movement in funds for the year	(129,101)	(24,635)
Opening reserves	1,793,615	1,818,250
Closing reserves	<u>1,664,514</u>	<u>1,793,615</u>

19 Reconciliation of net (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net (expenditure) for the year	(129,101)	(24,635)
Interest receivable	(734)	(922)
Depreciation of tangible fixed assets	115,332	114,266
Loss on disposal of tangible fixed assets	9,516	-
Decrease/(increase) in stock	485	(1,211)
Decrease/(increase) in debtors	94,448	(79,427)
Increase/(decrease) in creditors	73,306	17,943
Net cash flow from operating activities	<u>163,252</u>	<u>26,014</u>

20 Control of the company

The charity is controlled by its Trustees. No one trustee has ultimate control.

NATIONAL CHILDREN'S CENTRE

INCOME AND EXPENDITURE ACCOUNT

31 MARCH 2021

	31.3.21		31.3.20	
	£	£	£	£
Income:				
Grants	2,032,869		1,688,227	
Fundraising and donations	16,856		32,246	
Rooms and lettings	269,172		340,212	
Supplies	2,891		1,738	
Fees and services	38,721		57,472	
Catering	236		38,559	
Sale of donated goods	67,531		526,993	
Project repayments	-		2,902	
Other income	129		7,791	
Sale of assets	(9,516)		-	
		2,418,889		2,696,140
Other income:				
Bank deposit interest		734		922
		2,419,623		2,697,062
Expenditure:				
Salaries	1,617,637		1,576,679	
Pension contributions	35,668		37,360	
Professional fees	101,673		112,425	
Office costs	61,652		67,024	
Advertising and promotion	33,908		11,444	
Training and subscriptions	142,149		116,312	
Premises costs	254,978		301,732	
Motor and travel expenses	18,552		49,370	
Project costs	80,623		294,190	
Repairs and renewals	80,345		31,538	
Bank charges	4,088		9,357	
Depreciation	115,332		114,266	
Bad debts	2,119		-	
		2,548,724		2,721,697
Net (deficit)		(129,101)		(24,635)