

Urbanwise.London

Annual Report and Financial Statements 2023



CHARITY NO. 288102

COMPANY REGISTRATION NO. 01762007

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General Information

LEGAL STATUS

Urbanwise.London Limited is a company limited by guarantee, not having share capital, governed by a Memorandum and Articles of Association.

Working Name / Title:

Urbanwise.London (The Urban Studies Centre)

PRINCIPAL ADDRESS

Canalside Activity Centre
Canal Close
Ladbroke Grove
London W10 5AY

TRUSTEES

Mike Lachowicz (Chair)
Hilda McCafferty (Vice-chair)
Mary-Louise Wedderburn (Treasurer)
Chloe Kennedy
John Kain
Jordana Smith
Mahbuba Khan
Katy Jack

COMPANY SECRETARY

MOYA O'HARA

INDEPENDENT EXAMINER

Fiona C Hatchman,
Director, Additions Accountancy (Grantham) Ltd.
Barn End, Grantham NG33 5EA

BANKERS

Lloyds Bank
Ealing

Chair's Statement

Urbanwise.London is now in its 40th year, having started out as Hammersmith and Fulham Urban Studies Centre in 1983, working mostly with schools. Since then, Urbanwise has expanded its range of services, over the years, and now includes a variety of environmental and heritage projects with schools, local residents and community groups of all ages.

This year was busy and productive, our second one since moving to our new home at Canalside Activity Centre. We discovered new opportunities to broaden our work within Kensington and Chelsea and Westminster, whilst continuing to further develop our established Hammersmith and Fulham projects.

Key projects for schools include 'The Children's Environmental Parliament' with ten Kensington and Chelsea and Hammersmith and Fulham primary schools during the spring term. We also captured the project's final event in Kensington Town Hall in a short film. 'Hammersmith and Fulham Mudlarks'. This involved six schools and took place in the summer term. It focused on pollution issues of the River Thames and Grand Union Canal. Both these projects were supported by a range of specialist partner organisations.

Our 'Active Local Learning' programme for Hammersmith and Fulham schools went from strength to strength, enabling young people to explore their local area, enhancing the school curriculum. Local studies sessions were also provided for primary schools in Kensington and Chelsea, Westminster, Brent, Hounslow and Camden. School Holiday play schemes at Old Oak Community Centre were very popular this year and we were also pleased to support London Sports Trust 'Safe Camps' at Canalside Activity Centre.

'Urban STEAM' project, funded by John Lyon's Charity, which engaged young people with researching environmental issues and finding hands-on solutions in local schools, and 'Young Explorers', funded by London Community Foundation, both came to an end. Our sustainable living project 'Urbanwise Upcycle' with north Kensington residents was also completed.

We made every effort to inspire local residents and community groups to discover their London this year. We led a series of discovery walks and visits for residents of Kensington and Chelsea, and Hammersmith and Fulham to places of interest in different parts of London. Additionally, our Westminster Adult Education Service programme 'Discover Your Westminster' encouraged residents to look more closely at the history and culture of their borough and explore some very special places in Westminster and beyond.

Our 'Towpath Tales' project, funded by Greater London Authority, uncovering lesser known stories of our local canal, has started well with research visits to The Canal Museum, walks, boat trips and art workshops. We are looking forward to continuing another new project, 'Wren's London 300', supported by National Lottery Heritage Fund, celebrating the life and work of Sir Christopher Wren in the 300th year since his death.

Additional new projects include 'Discover Your Scrubs', funded by HS2 Community and Environment Fund and Westminster council's 'Discover and Share' project for community groups. Also, 'Notting Dale Future Neighbourhood 2030', which supports Kensington and Chelsea's initiative to build a more sustainable local economy in this area.

We were pleased to welcome Mahbuba Khan, Volunteers' Manager for Westminster City Libraries and Katy Jack, Education Manager from Hammersmith Community Gardens onto the Board at our AGM last year.

I would like to thank staff, trustees, volunteers and all who have supported our work for making this year a success. Much has changed for our organization over the years and we are currently undergoing a consultation with partners, schools and service users in order to help shape our future direction. We look forward to sharing some of these ideas with you all soon, as we celebrate our 40th Birthday.

Mike Lachowicz, Chair



Trustees' Report

The trustees, who are also directors of Urbanwise.London Limited ('the charity') for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2023. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission on Public Benefit.

Objects

The objects of the charity are:

- (a) the advancement of environmental education at all levels in an urban setting with particular reference to, but not restricted to, the Greater London area by the provision of a Centre; and
- (b) to promote high standards of planning and architecture in or affecting the area of the London Borough of Hammersmith and Fulham.

Structure, Governance and Management

The charity is a charitable company limited by guarantee and was set up in 1983. It is governed by a memorandum and articles of association, which were amended by special resolution on 26 January 2017.

Day to day administration of the charity and project work is carried out by the full-time staff director, Moya O'Hara, reporting to the Board of trustees, which comprises all the trustees. For the avoidance of doubt, all trustees are company directors (for company law purposes) and charity trustees (for charity law purposes). Under the articles of association, the Board of trustees comprises:

- a) not more than nine trustees elected by and from the membership of the charity at the Annual General Meeting; and
- b) not more than three persons co-opted to serve on the Board by the elected trustees, provided that at no time shall more than one third of the total Board comprise co-opted trustees.

The election of trustees is conducted in accordance with procedures established by the trustees. Prospective trustees attend trustee meetings as observers and if appropriate a

resolution to appoint them is put to members at the next Annual General Meeting.

At every Annual General Meeting, one third of the elected trustees retire from office. In the event that the number is not divisible by three, then the proportion to retire shall be that nearest to one third. The trustees to retire shall be those longest in office since their last election. Where there are trustees who have been in office for the same length of time then, in the absence of agreement, those to retire shall be selected by lot. Retiring trustees are eligible for re-election. Co-opted trustees serve until the end of the Annual General Meeting following their co-option but may then be co-opted again.

Risk management

The trustees consider the risks facing the charity as part of the normal business conducted at their meetings.

The effects of the Coronavirus pandemic on our operations continued into the current year but the situation improved with the gradual removal of restrictions and we have been able to resume working with children and schools. Our major funders have continued to be very supportive, confirming their funding for the current financial year to 31 March 2023. However, this support cannot be taken for granted in the longer term and we are developing other ways of working with schools and the wider community, such as online delivery of information and other resources.

Uncertainty over the charity's premises was a major concern in previous years. The arrangement made in August 2021 to occupy an office at premises leased by London Sports Trust (LST), at the Canalside Activity Centre, Canal Close, W10 5AY (Canalside) has benefited both charities. It has resulted in complementary activities and the opportunity to develop contacts

with residents, organisations and Council representatives in the Royal Borough of Kensington and Chelsea (RBKC). John Kain, Operations Manager of LST is a member of the Board of Trustees and contributes particular expertise and knowledge of sports activities in the community to our meetings.

Although the London Borough of Hammersmith and Fulham is continuing to negotiate arrangements for using the new premises at The Jetty, Fulham Reach the situation is complicated by commercial considerations of the purchaser of the development and there is little prospect of terms of use that will benefit the charity.

The trustees are very concerned by the effects of inflation and the pressure on both schools and local authorities to save costs. There is also increasing competition for funding from all sources. The trustees continue to monitor the situation and seek to develop the charity's activities to serve schools and the wider community as efficiently and effectively as possible.



Related Parties

The charity undertakes school project work in partnership with Hammersmith Community Gardens Association (HCGA), a registered charity (number 1111999), registered office 1 Melina Road, London W12 9HY. The staff director of Urbanwise.London Limited, Moya O'Hara, is a trustee of HCGA. During the year HCGA paid the charity £1,314 for delivering walks programmes. The charity is also connected to London Sports Trust (LST) (registered charity no. 1077167) through trustee John Kain, Operations Manager at LST. The charity has paid LST a total of £5,210 in the year to 31 March 2023 towards costs of the premises it shares with LST.

Volunteers

We had six volunteers through the year, including two from Kings College London. (2022: six volunteers, including three from Kings college London)

Fundraising

Urbanwise.London does not fundraise from individuals. All funding is sought from organisations.



Financial Review

Charitable income rose by £12,359 or 9% on the previous year to £154,914. £62,157 of this sum represented income deferred from the previous year for work on major projects the completion of which had been delayed by the effects of the pandemic. All funding and other income except for small donations was for specified projects or in accordance with service level agreements. The key funder was the London Borough of Hammersmith and Fulham, which provided funding for children's services accounting for £12,053 or 8% of total incoming resources (2022: £11,612) and £15,407 fees for project work, included in total project related fees of £130,846 (2022: £9,917 included in total project related fees of £124,110). Interest earned on the bank deposit account was negligible in 2023 and 2022.

85% of the charity's expenditure (£132,072) was on payroll costs and freelance staff (2022: 77%, £108,815), with project expenses (£10,159) accounting for a further 7% (2022: project expenses £22,030, 16% of total expenses). There was a small surplus for the year of £352 on unrestricted funds, while there was no movement on the restricted fund (2022: net surplus on unrestricted fund £1,237 and no movement on the restricted fund). The balance on restricted funds carried forward is £22,352 and the unrestricted fund stands at £56,458.

Reserves Policy

The Board of trustees has considered the charity's need for reserves in the light of its risk assessment and plans for future periods.

The trustees aim to maintain the unrestricted income fund at a level of between three and six months' operating expenditure to enable the charity to operate without interruption if there is a short term break in incoming resources. The trustees have agreed that £15,000 of the

unrestricted funds balance of £56,458 should be designated for the costs of moving to permanent new premises when this happens. The balance of the funds after subtracting £15,000 - £41,458 - represents just under four months' expenditure. The trustees consider that this is the minimum level of free reserves needed, given the uncertain future as activities may still be curtailed by a resurgence of Covid-19, continuing competition for funds, and financial restrictions on the activities of local authorities and schools. The restricted income fund of £22,352 was established in 1989 for costs associated with the move out of Lilla Huset to new premises, required to be held against the possibility of a major and sustained shortfall in future income.

Plans for the Future

The trustees and staff director are working to generate income from multiple sources to ensure that the charity can continue to meet its objectives. Whilst the potential of the Jetty as a potential asset in attracting funding may have been lost, the certainty and synergies provided by the move to the Canalside premise has brought greater certainty to fundraising activities. The trustees and staff are working together to ensure that the charity remains adaptable and efficient in order to enable it to meet its objective of advancing environmental education through the provision of a Centre. Despite all the difficulties, the trustees are confident that the charity has a secure basis on which to fundraise and plan for the future.



Members of the Board of Trustees

(being directors for the purposes of the Companies Act)

The directors who served during the year were as follows:

Mike Lachowicz (Chair)

Hilda McCafferty (Vice-chair)

Mary-Louise Wedderburn (Treasurer)

Katy Jack (Appointed 20 September 2022)

John Kain

Chloe Kenny

Mahbuba Khan (Appointed 20 September 2022)

Jordana Smith

Jordana Smith retires at the Annual General Meeting and, being eligible, offers herself for reappointment.

Trustees' Responsibilities in Relation to the Financial statements

The charity trustees (who are also the directors of Urbanwise.London Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing the financial statements,

the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

External review arrangements

The company is exempt from the Companies Act 2006 requirement to submit the accounts to an audit. Members approved the appointment of Clare Fuchs as independent examiner at the Annual General Meeting on 20 September 2023,

but since then Clare retired and the trustees appointed Fiona Hatchman, Director, Additions Accountancy (Grantham) Ltd, to carry out the examination of the accounts for the year ended 31 March 2023. A resolution to reappoint Fiona Hatchman as Independent Examiner will be put to the next Annual General Meeting.

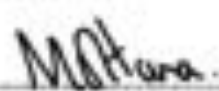
The trustees would like to put on record their warm thanks to Clare Fuchs for carrying out the examination for a number of years and waiving her fee for this service. The trustees would also like to thank the Mercers' Company, of which Clare Fuchs is an employee, for their support in encouraging her as a member of staff to work on a pro bono basis.

Approval

This report was approved by the Board on

DATE: 11th August 2023

MOYA O'HARA

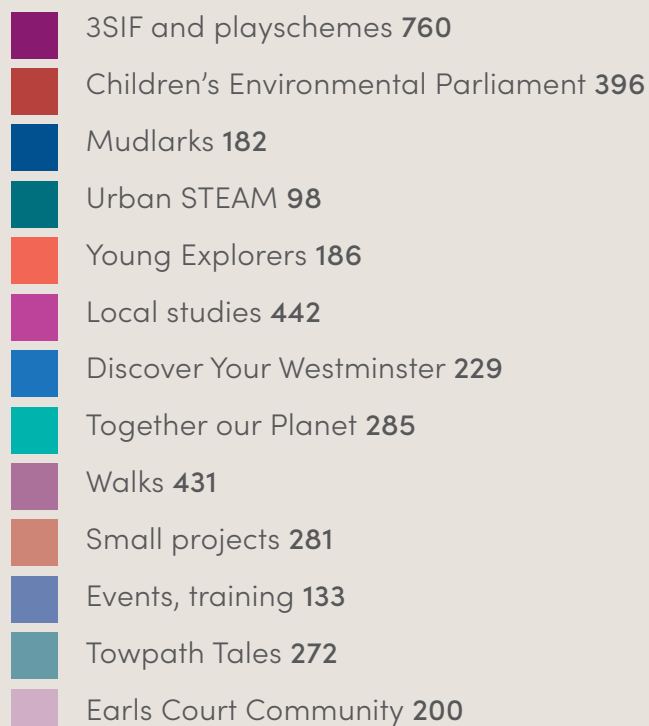
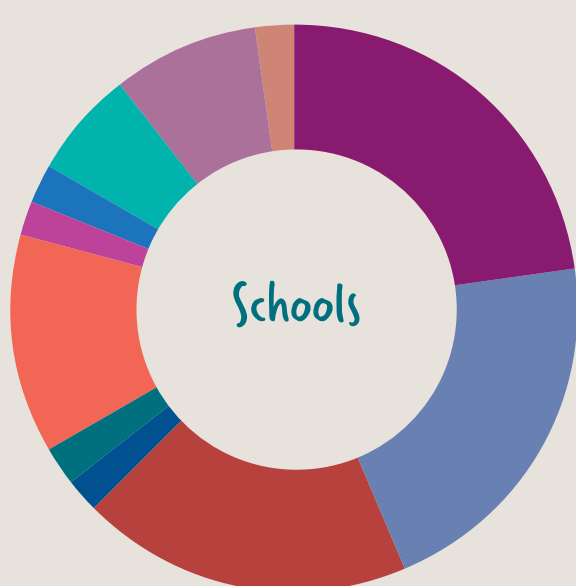


Moya O'Hara
Secretary



Our Work in Numbers

3,895 learning experiences, working with children, young people and adults over a range of 17 projects



Director's Report

Annual Projects



Active Local Learning

Children and young people in Hammersmith and Fulham schools enjoyed learning about the local environment, exploring nature and discovering how to keep fit and healthy. As part of this programme, we ran a popular summer playscheme in partnership with HCGA, with nature discovery, games, crafts and a healthy lunch. Our programme of outdoor learning continued through the year with Ark Bentworth Primary school with plenty of fun and adventurous activities.

Children and young people in Hammersmith and Fulham schools took part in outdoor sessions supporting their geography, history and science curriculum. They enjoyed learning mapping skills and exploring local history and biodiversity. Our play scheme for young people at Old Oak Community Centre with plenty of nature discovery, games and environmental crafts took place on Wormwood Scrubs throughout the school holidays. We also ran curriculum linked local studies sessions for schools in Kensington and Chelsea and other boroughs.

"The geography fieldwork and mapping was just what we needed to make the curriculum come alive to children" Y3 Teacher, St. Augustine's Primary.

Children's Environmental Parliament

The 'Children's Environmental Parliament' event was held in the council chamber of Kensington Town Hall, for invited guests for Year 6 classes from five Hammersmith and Fulham and five from Kensington and Chelsea. The children had previously researched a wide range of topics linked to climate change including Food Miles, Fast Fashion and River Thames Biodiversity.

"We loved the project and have all really enjoyed getting out of the classroom." Linda Quinn, Year 6 teacher London Oratory School, Junior House



H&F Mudlarks

The Mudlarks project was the highlight of the summer term, involving Year 5 classes from Old Oak, Sullivan, Wendell Park, Melcombe, Normand Croft and Good Shepherd Primary schools. School students enjoyed exploring the important issue of waterway pollution and partnering with other environmental organisations to do so. The English Chamber Orchestra recorded a version of the Mudlarks song which we were all able to sing along to at the final event at the Lyric theatre. For

our 'Urban STEAM' project young people in Hammersmith and Fulham and Kensington and Chelsea investigated an environmental issue, looking for their own solutions and trying out some hands-on activities connected to science, technology, engineering, art and maths.

"The children really enjoyed the project and it was great to get them out on the foreshore of the Thames looking for objects from the past. They had never done anything like that before!" Deputy Head Sullivan Primary school.

Urban STEAM

For our 'Urban STEAM' project young people in Hammersmith and Fulham and Kensington and Chelsea investigated an environmental issue, looking for their own solutions and trying out some hands-on activities connected to science, technology, engineering, art and maths.

"We really enjoyed having the Urban STEAM project at school. It was great to see the children problem solving, designing and sharing their creations" Teacher, Miles Coverdale School.

Discover Your Westminster

Our adult education course went from strength to strength this year and was delivered at Paddington and Church Street libraries and around and about the local area. There were local walks and days out to places like Kensington Palace, Kew Gardens and Regents Park. We encouraged adults to research local history, develop their digital skills and present their own projects to other students.

"I found the course really interesting. It was well-paced, lots of opportunities to chat and get to know people and exciting discoveries about Westminster that I learned from the tutor and from others on the course" DYW student.



Discover Your London Walks

Our regular walks programme ran throughout the year, exploring some of London's wonderful parks and open spaces supported by Transport for London. This year, in partnership with Hammersmith Community Gardens, we also delivered a series of green discovery walks for residents, visiting places like Kensal Green Cemetery, Hampstead Heath and Regents Park as part of Kensington and Chelsea's Adult Education Service's programme. There were also culture treks to art galleries and museums, including The Wallace Collection, Saatchi Gallery and the London Mithraeum. It was a pleasure to discover more about the wildlife, history and rich culture of London within friendly groups.

Training and Events

We delivered walk leader training sessions for groups who are new to leading community walks for Groundwork UK. We also participated in some lively community events at Wormwood Scrubs, Church Street market, Canalside Centre and Granville Centre in Brent. Our Black history films were screened at various venues during October and also featured in the Portobello Film Festival and on Portobello radio.

Young Explorers

Young people from schools and after school clubs in north Kensington explored aspects of their locality. Activities included map making, mini-beasts hunts, birdwatching and model making. Days out for families included environmental activities in Avondale Park and visits to Kew Gardens and National History Museum.



Special projects

Towpath Tales

This project got off to a great start, engaging community groups and Old Oak Primary school in making discoveries about the history of the Grand Union and Regents Canal, with walks, boat trips, art and writing workshops. We will be sharing the project more widely by using some of the artwork and stories created to make a time-line of the history of our local canals to display near the towpath and on our website.

"It was very inspiring to find out about the canal and the people who live there. I loved doing the artwork and visiting the Canal Museum to find out even more" Westbourne Community Champion.

Urbanwise Upcycle

We ran a series of hands-on workshops and events with local residents and community groups, looking at ways to upcycle in our daily life and exploring how we can live more sustainably.

This project was supported by National Lottery 'Together for Our Planet' fund. Workshops included paper making, tin cans and upcycling old clothes to make something new.

Scrubs Bird Life

Our bird watching, nature and art project on Wormwood Scrubs continued this year with children and families from the Old Oak area taking part in activities like birdwatching, bug hunts and den building.

Black History Change4Life STEAM

This club ran during the spring term after school for north Kensington children who were trying out some new skills like making slime, bridge building and coding whilst learning how to keep healthy and active.

Discover Your Earls Court

We ran a series of creative workshops and local walks for schools, families and the local community in Earls Court, assisted by a local artist and supported by Earls Court Development Company. Young people from four primary schools took part in our environmental wellbeing workshops as part of West London Zone's mission to help West London families to thrive. We also ran a nature-inspired afterschool club for Thomas Jones primary school through the year.

Natural Explorers

Young people from four primary schools took part in our environmental wellbeing workshops as part of West London Zone's mission to help West London families to thrive. We also ran a nature-inspired afterschool club for Thomas Jones primary school through the year.

Moya O'Hara, Director

Finance

URBANWISE LONDON LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

Independent Examiner's report to the Trustees of Urbanwise London Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 15 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



FIONA HATCHMAN

Chartered Institute of Public Finance and Accountancy

Director, Addition Accountancy (Grantlith) Ltd

Barn End
Grantlith NG33 5EA

16 August 2023

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	Unrestricted funds £	Restricted funds £	2022 Total funds £
Income from:							
Charitable activities	2	154,914	-	154,914	142,555	-	142,555
Interest receivable		76	-	76	5	-	5
Total		154,990	-	154,990	142,560	-	142,560
Expenditure on:							
Charitable activities	3, 4	154,638	-	154,638	141,323	-	141,323
Total		154,638	-	154,638	141,323	-	141,323
Net income		352		352	1,237		1,237
Net movement in funds	8, 9	352	-	352	1,237	-	1,237
Total funds at 1 April 2022	8, 9	56,106	22,352	78,458	54,869	22,352	77,221
Total funds at 31 March 2023	8, 9	56,458	22,352	78,810	56,106	22,352	78,458

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

URBANWISE LONDON LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

Company registration number 01762007 (England & Wales)

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Debtors	6	15,514		2,731	
Cash at bank and in hand		<u>115,566</u>		<u>145,847</u>	
		131,080		148,578	
CREDITORS: Amounts falling due within one year	7	<u>(52,270)</u>		<u>(70,120)</u>	
NET CURRENT ASSETS			<u>78,810</u>		<u>78,458</u>
TOTAL ASSETS			<u>78,810</u>		<u>78,458</u>
LESS CURRENT LIABILITIES					
THE FUNDS OF THE CHARITY					
Restricted income fund	8, 9		22,352		22,352
Unrestricted fund:	8, 9				
Designated fund		15,000		-	
General funds		<u>41,458</u>		<u>54,869</u>	
			<u>56,458</u>		<u>54,869</u>
TOTAL CHARITY FUNDS			<u>78,810</u>		<u>77,221</u>

Statement by the directors under section 476, Companies Act 2006

For the year ended 31 March 2023 the company was entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006.

No notice has been deposited under section 476 of the Act by members requesting an audit of the company's accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its surplus or deficit for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, were approved by the management committee on

11th August 2023 and signed on its behalf by:

Mike Lachowicz *M Lachowicz* Chair

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF CASHFLOWS FOR THE YEAR ENDING 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities:		
Net cash generated by/(used in) operating activities	10,625	10,625
Cash flows from investing activities:		
Bank deposit interest received	<u>76</u>	<u>5</u>
Change in cash and cash equivalents in the financial year	<u>-30,281</u>	<u>10,630</u>
 Reconciliation of net income to net cash flow from operating activities:		
Net income for the reporting period	352	1,237
Bank deposit account interest	(76)	(5)
(Increase)/decrease in debtors	(12,783)	2,469
(Decrease)/increase in creditors	<u>(17,850)</u>	<u>6,924</u>
Net cash (used in)/generated by operating activities	<u>(30,357)</u>	<u>10,625</u>
 Cash and cash equivalents at the start of the financial year	145,847	135,217
Cash and cash equivalents at the end of the financial year	<u>115,566</u>	<u>145,847</u>
 Cash and cash equivalents comprise:		
Cash at bank and in hand	<u>115,566</u>	<u>145,847</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES**

- a) *Basis of preparation of accounts:* The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value. Urbanwise.London Limited meets the definition of a public benefit entity under FRS 102.
- b) *Going concern:* The trustees have considered the charity's ability to continue to operate for the next 12 to 18 months. Despite the difficulties set out in the Trustees' Report, the Director has been able to continue with fundraising and manage available resources so that the trustees are satisfied that the charity will continue to be able to operate in furtherance of its objectives and meet its liabilities as they fall due for the foreseeable future. In particular, the charity is very grateful for the support of all its funders which enabled work to continue through lockdown restrictions and in the subsequent slow recovery of normal activities. The names of the funders are set out in Note 2.
- c) Donations include local authority grants, other donations and gifts made on a voluntary basis, that are not conditional on delivering certain levels or volumes of a service. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- d) Income from charitable activities includes money earned both from performance-related grants for educational projects and from fees paid by schools for the provision of local studies sessions and similar activities. The income is recognised in the year in which the relevant project or session is undertaken, grants relating to activities and expenditure in future periods being treated as deferred income.
- e) The charity has two types of funds. Funds donated subject to specific trusts under charity law are classed as restricted funds to be used for specific purposes as laid down by the donor. Donations without further specified purpose and other incoming resources are classed as unrestricted funds, out of which an amount is designated for future expenditure needs identified by the trustees.
- f) The value of services provided by volunteers has not been included in the charity's income.
- g) Interest income is recognised in the accounts in the year in which it is received.
- h) Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered.
- i) Expenditure is allocated to project work where the cost relates directly to that activity. Costs including central functions that support the delivery of activities and services in the furtherance of the charity's objectives are allocated to activity cost categories on the basis of relevant staff time.

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 - continued****1. ACCOUNTING POLICIES - continued**

- j) Governance costs include costs of the preparation, examination and filing of statutory accounts, the cost of trustee and general meetings and administration and the cost of any legal advice to trustees on governance or constitutional matters. Staff costs are allocated to governance activities on the basis of employee time spent on company administration and supporting trustee meetings.
- k) Pension costs: the charity does not operate a staff pension scheme. However, it makes contributions to the personal pension schemes of the employees, the cost shown in the accounts being the charity's share payable in the year. The cost is allocated to activities in the same proportion as other staff costs.

2. INCOME FROM CHARITABLE ACTIVITIES (Unrestricted fund)

	2023 Total £	2022 Total £
LBHF grants:		
• 3SIF Active Local Learning	12,053	11,612
Project funding by LBHF:		
• Children's environmental parliament	5,408	4,917
• Mudlarks	9,999	-
• Thames Music Makers project	-	5,000
Earls Court Development Corporation -Discover Your Earls Court	5,000	1,990
John Lyons Charity		
• Urban STEAM project	26,000	27,000
• Play scheme grant	2,000	-
Royal Borough of Kensington & Chelsea		
• Children's environmental parliament	5,408	4,614
• Black History event	800	500
• Esteem Club	-	9,300
National Lottery Heritage Fund – Bazalgette's London		19,689
National Lottery Community Fund -Together Our Planet	9,650	-
Hammersmith United Charities – Black History	-	4,560
Hammersmith Community Gardens Association- Walks	1,314	3,600
Transport for London – Walking Grant	2,940	4,316
Old Oak and Park Royal – Scrubs Bird Life	3,970	4,770
WAES: Discover your Westminster	12,936	18,144
London Community Foundation – Young Explorers	11,510	13,010
Greater London Authority- Towpath Tales	9,590	-
West London Zone	8,720	-
Flame Charity	-	2,100
LMP play schemes	14,801	-
Other donations	4,179	600
Education fees	8,636	6,833
	154,914	142,555

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)****3.1 CHARITABLE EXPENDITURE**

	Direct costs	Support Costs	Total 2023	Direct costs	Support costs	Total 2022
Salary and pension costs (Note 4)	65,570	22,733	88,303	61,820	19,751	81,571
Freelance staff	41,140	-	41,140	24,805	-	24,805
Projects/materials and expenses	10,159	-	10,159	22,030	-	22,030
Premises costs (see note below)	3,710	1,855	5,565	2,506	1,253	3,759
Printing, stationery and communications	1,758	879	2,637	1,570	786	2,356
Governance costs (Note 3.2)	-	3,903	3,903	-	3,139	3,139
Professional and accountancy	-	1,632	1,632	-	1,632	1,632
Computer and internet expenses	251	251	502	-	809	809
Travel and conferences	448	-	448	186	26	212
Training	-	-	-	42	-	42
Sundries	233	116	349	560	408	968
	<u>123,269</u>	<u>31,369</u>	<u>154,638</u>	<u>113,519</u>	<u>27,804</u>	<u>141,323</u>

Expenditure attributable both to projects directly and to the support of charitable activities is allocated between the different activities on the basis of estimated staff time spent/resources expended,

A provision of £6,310, made in 2019 to cover service charges and other costs arising in the period between the expiry of the sub-underlease and final vacation of the premises at Lilla Huset, has been carried forward in the current year.

3.2 GOVERNANCE COSTS

	Total support costs 2023 £	Total support costs 2022 £
Salary and pension costs relating to governance	2,629	2,439
Independent examination	450	-
Annual accounts printing	760	700
Annual General Meeting costs	<u>64</u>	<u>-</u>
Total governance costs	<u>3,903</u>	<u>3,139</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)****4. STAFF COSTS AND NUMBERS**

	Governance	Direct & Support	Total 2023	Governance	Direct & Support	Total 2022
	£	£	£	£	£	£
Salaries and wages	2,216	79,149	81,365	2,070	71,616	73,686
Social security costs	259	4,408	4,667	224	5,500	5,724
Pension costs	154	4,746	4,900	145	4,455	4,600
	<u>2,629</u>	<u>88,303</u>	<u>90,932</u>	<u>2,439</u>	<u>81,571</u>	<u>84,010</u>

No holiday pay has been provided in the current period as the amount involved is negligible (2022: no holiday pay provided).

There were two full time employees during the year (2022: one full-time and one part-time employees). No employee earned more than £60,000 (2022: no employee earned more than £60,000).

Urbanwise.London is a Living Wage employer.

5. TRUSTEE EXPENSES AND TRANSACTIONS

There were no trustee expenses to be reimbursed in the year and no trustee or any person connected with a trustee received any remuneration (2022: no trustee expenses or remuneration). In 2023 the charity invoiced Hammersmith Community Gardens Association £1,314 for assistance with project work. £Nil was outstanding between the charity and Hammersmith Community Gardens Association at the year end (2022: £Nil outstanding). In 2022 the charity invoiced Hammersmith Community Gardens Association £685 for delivering walks and making leaflets and Hammersmith Community Gardens Association made a grant of £3,600 to the charity to deliver a walks programme as part of their RBKC adult education funding.

In addition, premises costs include £5,210 paid to London Sports Trust under a Service Level Agreement signed in August 2021.

6. DEBTORS

	2023	2022
	£	£
Fees receivable	15,096	2,620
Other debtors and prepayments	<u>418</u>	<u>111</u>
	<u>15,514</u>	<u>2,731</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)****7.1 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Income deferred in current year (Note 7.2)	43,529	62,157
Other creditors and accruals	<u>8,741</u>	<u>7,963</u>
	<u>52,270</u>	<u>70,120</u>

7.2 ANALYSIS OF MOVEMENT ON DEFERRED INCOME ACCOUNT

	2023	2022
	£	£
Deferred income at start of year	62,157	56,186
Amount applied to relevant expenditure	(62,157)	(56,186)
Amount received during year	<u>43,529</u>	<u>62,157</u>
Deferred income at end of year	<u>43,529</u>	<u>62,157</u>

Deferred income represents the proportion of grants and project income received for which the relevant expenditure has not yet been incurred by the charity.

8. STATEMENT OF MOVEMENT IN FUNDS

	1 April 2022 £	Incoming Resources £	Outgoing resources £	31 March 2023 £
Total restricted fund	22,352	-	-	22,352
Unrestricted funds	<u>56,106</u>	<u>154,990</u>	<u>(154,638)</u>	<u>56,458</u>
Total all funds	<u>78,458</u>	<u>154,990</u>	<u>(154,638)</u>	<u>78,810</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)****9. STATEMENT OF DISPOSITION OF FUNDS AT 31 MARCH 2023**

	Unrestricted Fund £	Restricted Fund £	Total £
Current assets	108,728	22,352	131,080
Current liabilities	<u>(52,270)</u>	<u>-</u>	<u>(52,270)</u>
	<u>56,458</u>	<u>22,352</u>	<u>78,810</u>

The restricted fund comprises the Development Fund (£22,352), which was established in 1989 for costs associated with the move out of Lilla Huset to new premises, required to be held against the possibility of a major and sustained shortfall in future income. It has not been necessary to use any of the Development Fund in the current year.

The whole of the restricted fund is represented by cash at bank. The remaining assets and liabilities of the company belong to the Unrestricted income fund, which is the cumulative surplus on the charity's activities.

11. STATUS

The Company, which is limited by guarantee, was formed in 1983 otherwise than for profit and is registered as a charity. The liability of each member is restricted to £1.