

Urbanwise.London

Annual Report and Financial Statements 2022



CHARITY NO. 288102

COMPANY REGISTRATION NO. 01762007

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General Information

LEGAL STATUS

Urbanwise.London Limited is a company limited by guarantee, not having share capital, governed by a Memorandum and Articles of Association.

Working Name / Title:

Urbanwise.London (The Urban Studies Centre)

PRINCIPAL ADDRESS

Canalside Activity Centre
Canal Close
Ladbroke Grove
London W10 5AY

TRUSTEES

Hilda McCafferty (Chair)
Mike Lachowicz(Vice-chair)
Mary-Louise Wedderburn (Treasurer)
Chloe Kennedy
John Kain
Jordana Smith

COMPANY SECRETARY

MOYA O’HARA

INDEPENDENT EXAMINER

Clare Fuchs ACMA
57 Sawley Road
London W12 oLQ

BANKERS

Lloyds Bank
Ealing

Chair's Statement

This year, after thirty eight years in Hammersmith, we moved our operations to the Canalside Activity Centre at Ladbroke Grove, following the closure of the Lilla Huset. The centre is run by London Sports Trust and the move has been beneficial in many ways, allowing us to form new partnerships and explore new opportunities. Fortunately, we are still able to offer a full range of services to schools and the local community in Hammersmith and Fulham.

Our Active Local Learning project for schools in Hammersmith and Fulham increased in popularity as schools once more began to take children on school trips and allow visitors into the classroom following previous lockdowns.

Significant projects included 'Bazalgette's London', funded by National Lottery Heritage Fund which came to an end this year. We were working with schools and community groups to discover the work of Victorian engineer Joseph Bazalgette and explore local riverside heritage. A short film of the project and a guide made by local children can be found on our website.

London Borough of Hammersmith and Fulham and Royal Borough of Kensington and Chelsea supported us in delivering the Children's Environmental Parliament project in the spring term, after a two year long break due to the pandemic. We also worked in partnership with Hammersmith and Fulham council and the English Chamber Orchestra on the Thames Music Makers project which resulted in some fantastic, recycled percussion instruments and a wonderful concert for children held at the Riverside studios.

Our 'Urban STEAM' project, funded by John Lyon's Charity, engaged young people with researching environmental issues and finding hands-on solutions in local schools. 'Young Explorers', funded by London Community Foundation, progressed in local schools and after school settings throughout the year. We also ran a number of lively smaller projects including 'Discover Your Earls Court', 'Scrubs Bird Life', 'ESTEEM' computer coding club and local Black History projects.

'Discover Your Westminster', with Westminster Adult Education Service, continued this year with some very

welcome in person delivery and plenty of local walks. We also led a series of discovery walks for adults and community groups with the support of TFL. We are looking forward to some new projects coming up, including Untold Stories, supported by the Mayor of London, where we will uncover the rich and diverse stories of the Grand Union Canal, the people who shaped it and those who live nearby. 'Together for our Planet', supported by Big Lottery Fund, will also find us working with all age groups focusing on recycling and upcycling in day to day life.

We were sorry to say goodbye to Alex Morgan, an experienced teacher who supported us on the Board of Trustees for ten years, in October 2021. In April our Vice Chair, Cathy Maund, Director of HCGA, who has given us her continued support for more than 30 years, also resigned from the Board. I would like to express our thanks to them both for all their valuable help over the years and wish them the best for the future. We were pleased to welcome John Kain, Operations Manager of London Sports Trust onto the Board at our AGM. I would like to thank the Board of Trustees, the staff, volunteers and all that have supported us, for helping to make this another busy and successful year. Next year it will be our 40th anniversary so we look forward to celebrating this with all our friends.

Hilda McCafferty, Chair



Trustees' Report

The trustees, who are also directors of Urbanwise.London Limited ('the charity') for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2022. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The trustees have paid due regard to guidance issued by the Charity Commission on Public Benefit.

Objects

The objects of the charity are:

- (a) the advancement of environmental education at all levels in an urban setting with particular reference to, but not restricted to, the Greater London area by the provision of a Centre; and
- (b) to promote high standards of planning and architecture in or affecting the area of the London Borough of Hammersmith and Fulham.

Structure, Governance and Management

The charity is a charitable company limited by guarantee and was set up in 1983. It is governed by a memorandum and articles of association, which were amended by special resolution on 26 January 2017.

Day to day administration of the charity and

project work is carried out by the full-time staff director, Moya O'Hara, reporting to the Board of trustees, which comprises all the trustees. For the avoidance of doubt, all trustees are company directors (for company law purposes) and charity trustees (for charity law purposes). Under the articles of association, the Board of trustees comprises:

- a) not more than nine trustees elected by and from the membership of the charity at the Annual General Meeting; and
- b) not more than three persons co-opted to serve on the Board by the elected trustees, provided that at no time shall more than one third of the total Board comprise co-opted trustees.

The election of trustees is conducted in accordance with procedures established by the trustees. Prospective trustees attend trustee meetings as observers and if appropriate a resolution to appoint them is put to members at the next Annual General Meeting.

At every Annual General Meeting, one third of the elected trustees retire from office. In the event that the number is not divisible by three, then the proportion to retire shall be that nearest to one third. The trustees to retire shall be those longest in office since their last election. Where there are trustees who have been in office for the same length of time then, in the absence of agreement, those to retire shall be selected by lot. Retiring trustees are eligible for re-election. Co-opted trustees serve until the end of the Annual General Meeting following their co-option but may then be co-opted again.

Risk management

The trustees consider the risks facing the charity as part of the normal business conducted at their meetings.

Of particular concern has been the impact of the Coronavirus pandemic on our operations, although the situation improved during the year with the gradual removal of restrictions, enabling us to resume working with children and schools. Our major funders have continued to be very supportive, confirming their funding for the current financial year to 31 March 2022. However, this support cannot be taken for granted in the longer term and we are developing other ways of working with schools and the wider community, such as online delivery of information and other resources.

In previous years the uncertainty over the charity's premises has been a major concern. In August 2021 the charity signed an agreement with another charity, London Sports Trust (LST), to occupy an office at the Canalside Activity Centre, Canal Close, W10 5AY (Canalside) and moved out of the premises at The Lilla Huset. The London Borough of Hammersmith and Fulham is continuing to negotiate arrangements for using the new premises at The Jetty, Fulham Reach but negotiations have been complicated by commercial considerations of the purchaser of the development so that at the date of this report no agreement has been reached.

The move to Canalside has proved a very happy arrangement, with complementary activities and the opportunity to develop contacts with residents, organisations and Council representatives in the Royal Borough of Kensington and Chelsea (RBKC). In addition, John Kain, Operations Manager of LST has joined the Board of Trustees of Urbanwise, contributing particular expertise and knowledge of sports activities in the community to our meetings.

As well as the continuing effects of the pandemic, the Trustees are very concerned by the effects of inflation and the pressure on both schools and local authorities to save costs. The trustees continue to monitor the situation and seek to develop the charity's activities to serve schools and the wider community as efficiently and effectively as possible.

Related Parties

The charity undertakes school project work in partnership with Hammersmith Community Gardens Association (HCGA), a registered charity (number 1111999), registered office 1 Melina Road, London W12 9HY. The staff director of Urbanwise.London Limited, Moya O'Hara, is a trustee of HCGA. During the year the charity invoiced HCGA £685 for our contribution to their summer playscheme funded by LBHF. (2021: the charity invoiced HCGA for two transactions totalling £960). In addition, HCGA made a grant of £3,600 to the charity to deliver a walks programme as part of their RBKC adult education funding.

The charity is also connected to London Sports Trust (LST) (registered charity no. 1077167) through trustee John Kain, Operations Manager at LST. In August 2021 the charity moved to LST's Canalside premises and paid LST a total of £2,550 in the period to 31 March 2022.

Financial Review

Charitable income rose by £31,185 or 28% on the previous year to £142,555. £56,186 of this sum represented income deferred from the previous year for work on major projects the completion of which had been delayed by the effects of the pandemic. All funding and other income except for small donations was for specified projects or in accordance with service level agreements. The key funder was the London Borough of Hammersmith and Fulham, which provided funding for children's services accounting for £11,612 or 8% of total incoming resources (2021: £11,612) and £9,917 fees for project work, included in total project related fees of £124,110 (2021: £5,410 included in total project related fees of £99,300). Interest earned on the bank deposit account was negligible in 2022 and 2021. 77% of the charity's expenditure (£108,815) was on payroll costs and freelance staff (2021: 87%, £95,112), with project expenses (£22,030) accounting for a further 16% (2021: project expenses £5,509, 5% of total expenses). There was a small surplus for the year of £1,237 on unrestricted funds, while there was no movement on the restricted fund (2021: net surplus on unrestricted fund £1,724 and no movement on the restricted fund). The balance on restricted funds carried forward is £22,352 and the unrestricted fund stands at £56,106.

Reserves Policy

The Board of trustees has considered the charity's need for reserves in the light of its risk assessment and plans for future periods. The trustees aim to maintain the unrestricted income fund at a level of between three and six months' operating expenditure to enable the charity to operate without interruption if there is a short term break in incoming resources. The trustees have agreed that £15,000 of the unrestricted funds balance of £56,106 should be

designated for the costs of moving to permanent new premises when this happens. The balance of the funds after subtracting £15,000 - £41,002 - represents just over four months' expenditure. The trustees consider that this is the minimum level of free reserves needed, given the uncertain future as activities may still be curtailed by a resurgence of Covid-19, continuing competition for funds, and financial restrictions on the activities of local authorities and schools. The restricted income fund of £22,352 was established in 1989 for costs associated with the move out of Lilla Huset to new premises, required to be held against the possibility of a major and sustained shortfall in future income.

Volunteers

There were six volunteers through the year, including three from King's College London (2021: four volunteers, including one student from King's College London).

Fundraising

Urbanwise.London does not fundraise from individuals. All funding is sought from organisations.

Plans for the Future

The trustees and staff director are working to generate income from multiple sources to ensure that the charity can continue to meet its objectives. Whilst the potential of the Jetty as an asset in attracting funding may have been lost, the certainty and synergies provided by the move to the Canalside premise has brought greater certainty to fundraising activities. The trustees and staff are working together to ensure that the charity remains adaptable and efficient in order to enable it to meet its objective of advancing environmental education through the provision of a Centre. Despite all the difficulties, the trustees are confident that the charity has a secure basis

on which to fundraise and plan for the future.

Members of the Board of Trustees

(being directors for the purposes of the Companies Act)

The directors who served during the year were as follows:

Hilda McCafferty (Chair)

Mike Lachowicz (Vice-chair) (appointed upon retirement of Cathryn Maund)

Mary-Louise Wedderburn (Treasurer)

John Kain (Appointed 12 October 2021)

Chloe Kenny

Cathryn Maund (Retired 26 April 2022)

Alex Morgan (Retired 12 October 2021)

Jordana Smith

Chloe Kenny and Mary-Louise Wedderburn retire at the Annual General Meeting and, being eligible, offer themselves for reappointment.

The trustees would like to express their thanks to Alex Morgan, who served as a trustee for ten years, and to the Vice Chair, Cathryn Maund, Director of HCGA, who has served as a trustee for more than 30 years.

Trustees' Responsibilities in Relation to the Financial statements

The charity trustees (who are also the directors of Urbanwise.London Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to

prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

External review arrangements

The company is exempt from the Companies Act 2006 requirement to submit the accounts to an audit. Members approved the appointment of Clare Fuchs as independent examiner at the Annual General Meeting on 12 October 2021.

The trustees take this opportunity to thank Clare Fuchs for waiving her fee for the examination of the accounts for the current year and the Mercers’ Company, of which Clare Fuchs is an employee, for their support in encouraging her as a member of staff to work on a pro bono basis.

Approval

This report was approved by the Board on

DATE:

MOYA O’HARA

Moya O'Hara 20.9.22

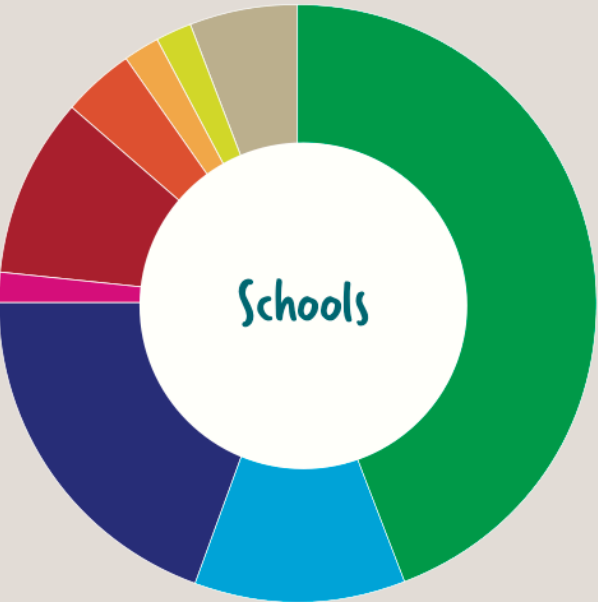
Moya O’Hara

Secretary



Our Work in Numbers

2,355 learning experiences, working with children, young people and adults over a range of 13 projects



- Active Local Learning 23
- Urban STEAM 6
- Children’s Environmental Parliament 10
- Bazalgette’s London 1
- Thames Music Makers 5
- Young Explorers 2
- ESTEEM 1
- Natural Explorers 1
- Local Studies 3



- Active Local Learning 1,027
- Local Studies 78
- Urban STEAM 150
- Children’s Environmental Parliament 362
- Bazalgette’s London 85
- Thames Music Makers 234
- Young Explorers 79
- Discover Your Earls Court 20
- TFL Walks 45
- Events and Training 212
- Scrubs Bird Life, Natural Explorers, ESTEEM 63

Director's Report

Annual Projects



Active Local Learning

Children and young people in Hammersmith and Fulham schools enjoyed learning about the local environment, exploring nature and discovering how to keep fit and healthy. As part of this programme, we ran a popular summer playscheme in partnership with HCGA, with nature discovery, games, crafts and a healthy lunch. Our programme of outdoor learning continued through the year with Ark Bentworth Primary school with plenty of fun and adventurous activities.

Children's Environmental Parliament

The 'Children's Environmental Parliament' event was held in the council chamber of Kensington Town Hall, for invited guests for five Hammersmith and Fulham Year 6 classes and five from Kensington and Chelsea. The children had researched a wide range of topics including, Portobello Road, air pollution and the River Thames.

"We found out all about local pollution issues in our area and made some plans to improve things with the help of the council" Year 6 student, Thomas's Academy.

Urban STEAM

For our 'Urban STEAM' project young people investigated an environmental issue, looking for their own solutions and trying out some hands-on activities connected to science, technology, engineering, art and maths. Projects included helping bees on Wormwood Scrubs, designing imaginative solutions to local litter problems and looking for ways to tackle covid waste in our waterways.



Young Explorers

Young people from schools and after school clubs explored aspects of their own locality. Activities included pond dipping, mini-beasts hunts, tree ID, bark rubbing and model making. Some fun days out for families included visits to Kew Gardens and the Science Museum.



Discover Your Westminster

Our adult education course went from strength to strength this year and was delivered both in person at community settings including Paddington, Church street, and Queens Park libraries and on-line. There were also some local walks and days out to places like Kensington Palace, Kew Gardens and Regents Park. We encouraged adults to research local history, develop their digital skills and present their own projects to other students.



"Thank you for giving us such a wonderful course. I

learned a lot about Westminster. Also lovely spending time with our study members together, as well as studying something new. I got attached to Westminster!"

Discover Your Westminster student.

Discover Your London Walks

Throughout the year local people joined us for sociable walks to discover the green spaces,



history and culture of twelve different places, including Hampstead Heath, Chiswick Riverside and the City of London's secret gardens, supported by Transport for London. At the end of the year we also began a walks programme for Kensington and Chelsea residents in partnership with Hammersmith Community Gardens.

Training and Events

We delivered training for Newly Qualified Teachers in Local and Outdoor Learning for Hammersmith and Fulham, Kensington and Chelsea and Westminster Children's Services. We continued to facilitate the Geography and History Good Practice Network for teachers. We gave two on-line talks as part of Roehampton University's teacher training programme and showcased our 'Mudlarks' project at the British Ecological Society conference. We also were pleased to support the Hammersmith and Fulham Climate Carnival in Lyric square.

Special projects

Thames Music Makers

Working with Hammersmith and Fulham Children's Services, Fulham Academy and the English Chamber Orchestra, we ran workshops with 5 primary schools, making percussion instruments from recycled household waste. The children brought these along to the Riverside studios to participate in a special orchestral concert at the end of the project.

"It was great because there were different people and we made loads of different instruments and I think it was really cool and I had never seen a performance before."

Student, Normand Croft Primary school.

Bazalgette's London

Our project about Victorian engineer Sir Joseph Bazalgette came to an end with schools and the local community, including walks, visits and art workshops. We were able to create some bespoke education materials, including a brochure, interactive map and a short film about this life and work.



ESTEEM Club

'ESTEEM' clubs foster STEAM (Science, Technology, Engineering, Art and Design, Maths) while learning about the local environment and developing. Developing '21st-century skills' in innovation, cooperation, creativity, critical thinking, communication, entrepreneurship, and resilience. We ran ESTEEM club at The Curve, Canalside Activity Centre and at after school clubs.

"My daughter discovered Coding through ESTEEM clubs. She thoroughly enjoyed herself. Great sessions!"

Scrubs Bird Life

'Scrubs Bird Life' found us bird watching, recording species and playing environmental games on Wormwood Scrubs with children and families from the Old Oak area. A series of workshops with a local artist resulted in a Children's Guide and banner of the Top Ten birds of the Scrubs.

"A hundred different birds! I didn't even know there were so many at the scrubs!"

Black History

This year we made a short film about Hammersmith and Fulham's fascinating Black history. We also ran some walks for local people to compliment our 'Portobello Road's Black history' film.

Discover Your Earls Court

We started a new project, supported by Earls Court Development Company, offering some creative workshops and local discovery sessions in this vibrant part of London.

Moya O'Hara, Director



Independent Examiner's Report

URBANWISE.LONDON LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

Independent Examiner's report to the Trustees of Urbanwise.London Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 16 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CLARE FUCHS ACMA

20.9.22.

Chartered Management Accountant
57 Sawley Road
London W12 0LQ

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income from:							
Charitable activities	2	142,555	-	142,555	111,370	-	111,370
Interest receivable		5	-	5	10	-	10
Total		142,560	-	142,560	111,380	-	111,380
Expenditure on:							
Charitable activities	3, 4	141,323	-	141,323	109,656	-	109,656
Total		141,323	-	141,323	109,656	-	109,656
Net income		1,237		1,237	1,724		1,724
Net movement in funds	8, 9	1,237	-	1,237	1,724	-	1,724
Total funds at 1 April 2021	8, 9	54,869	22,352	77,221	53,145	22,352	75,497
Total funds at 31 March 2022	8, 9	56,106	22,352	78,458	54,869	22,352	77,221

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****Company registration number 01762007 (England & Wales)****BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	6	2,731	5,200
Cash at bank and in hand		<u>145,847</u>	<u>135,217</u>
		148,578	140,417
CREDITORS: Amounts falling due within one year	7	<u>(70,120)</u>	<u>(63,196)</u>
NET CURRENT ASSETS		<u>78,458</u>	<u>77,221</u>
TOTAL ASSETS		<u>78,458</u>	<u>77,221</u>
LESS CURRENT LIABILITIES			
THE FUNDS OF THE CHARITY			
Restricted income fund:	8, 9	22,352	22,352
Unrestricted fund:	8, 9		
Designated fund		15,000	
General funds		<u>41,106</u>	<u>54,869</u>
		<u>56,106</u>	<u>54,869</u>
TOTAL CHARITY FUNDS		<u>78,458</u>	<u>77,221</u>

Statement by the directors under section 476, Companies Act 2006

For the year ended 31 March 2022 the company was entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006.

No notice has been deposited under section 476 of the Act by members requesting an audit of the company's accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its surplus or deficit for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, were approved by the management committee on

13th July. 2022 and signed on its behalf by:

Hilda McCafferty *H. McCafferty* Chair

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF CASHFLOWS FOR THE YEAR ENDING 31 MARCH 2022**

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash generated by/(used in) operating activities	10,625	(6,614)
Cash flows from investing activities:		
Bank deposit interest received	<u>5</u>	<u>10</u>
Change in cash and cash equivalents in the financial year	<u>10,630</u>	<u>(6,604)</u>
Reconciliation of net income to net cash flow from operating activities:		
Net income for the reporting period	1,237	1,724
Bank deposit account interest	(5)	(10)
Decrease/(increase) in debtors	2,469	(2,664)
Increase/(decrease) in creditors	<u>6,924</u>	<u>(5,664)</u>
Net cash generated by/(used in) operating activities	<u>10,625</u>	<u>(6,614)</u>
Cash and cash equivalents at the start of the financial year	135,217	141,821
Cash and cash equivalents at the end of the financial year	<u>145,847</u>	<u>135,217</u>
Cash and cash equivalents comprise:		
Cash at bank and in hand	<u>145,847</u>	<u>135,217</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES**

- a) *Basis of preparation of accounts:* The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value. Urbanwise.London Limited meets the definition of a public benefit entity under FRS 102.
- b) *Going concern:* The trustees have considered the charity's ability to continue to operate for the next 12 to 18 months. Despite the difficulties set out in the Trustees' Report, the Director has been able to continue with fundraising and manage available resources so that the trustees are satisfied that the charity will continue to be able to operate in furtherance of its objectives and meet its liabilities as they fall due for the foreseeable future. In particular, the charity is very grateful for the support of all its funders which enabled work to continue pending the removal of lockdown restrictions. The names of the funders are set out in Note 2.
- c) Donations include local authority grants, other donations and gifts made on a voluntary basis, that are not conditional on delivering certain levels or volumes of a service. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- d) Income from charitable activities includes money earned both from performance-related grants for educational projects and from fees paid by schools for the provision of local studies sessions and similar activities. The income is recognised in the year in which the relevant project or session is undertaken, grants relating to expenditure in future periods being treated as deferred income.
- e) The charity has two types of funds. Funds donated subject to specific trusts under charity law are classed as restricted funds to be used for specific purposes as laid down by the donor. Donations without further specified purpose and other incoming resources are classed as unrestricted funds, out of which an amount is designated for future expenditure needs identified by the trustees.
- f) The value of services provided by volunteers has not been included in the charity's income.
- g) Interest income is recognised in the accounts in the year in which it is received.
- h) Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered.
- i) Expenditure is allocated to project work where the cost relates directly to that activity. Costs including central functions that support the delivery of activities and services in the furtherance of the charity's objectives are allocated to activity cost categories on the basis of relevant staff time.

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 - continued****1. ACCOUNTING POLICIES - continued**

j) Governance costs include costs of the preparation, examination and filing of statutory accounts, the cost of trustee and general meetings and administration and the cost of any legal advice to trustees on governance or constitutional matters. Staff costs are allocated to governance activities on the basis of employee time spent on company administration and supporting trustee meetings.

k) Pension costs: the charity does not operate a staff pension scheme. However, it makes contributions to the personal pension schemes of the employees, the cost shown in the accounts being the charity's share payable in the year. The cost is allocated to activities in the same proportion as other staff costs.

2. INCOME FROM CHARITABLE ACTIVITIES (Unrestricted fund)

	2022 Total £	2021 Total £
LBHF grants:		
• Children's services	11,612	11,612
Project funding by LBHF:		
• Children's environmental parliament	4,917	-
• Mudlarks	-	5,410
• Thames Music Makers project	5,000	-
C&C Management Services re Earl's Court project	-	13,400
Earls Court Development Corporation	1,990	-
John Lyons Charity		
• Urban Steam project	27,000	25,000
• Adapt project	-	6,000
Royal Borough of Kensington & Chelsea		
• Children's environmental parliament	4,614	-
• Black History event	500	500
• Esteem Club	9,300	-
National Heritage Lottery Fund - Bazalgette project	19,689	23,000
Julia and Hans Rausing Trust	-	10,000
Hammersmith United Charities		
• Black History	4,560	-
• Well-being grant	500	-
Hammersmith Community Gardens Association	3,600	-
Transport for London – Walking Grant	4,316	-
Old Oak and Park Royal – Scrubs Life	4,770	-
WAES: Discover your London	18,144	-
London Community Foundation – Young Explorers	13,010	10,500
Flame Charity	2,100	5,490
Other donations	100	-
Education fees	6,833	458
	142,555	111,370

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****3.1 CHARITABLE EXPENDITURE**

	Direct costs	Support Costs	Total 2022	Direct costs	Support costs	Total 2021
Salary and pension costs (Note 4)	61,820	19,751	81,571	62,191	20,357	82,548
Freelance staff	24,805	-	24,805	9,969	-	9,969
Projects/materials and expenses	22,030	-	22,030	5,509	-	5,509
Premises costs (see note below)	2,506	1,253	3,759	507	251	758
Printing, stationery and communications	1,570	786	2,356	1,210	597	1,807
Governance costs (Note 3.2)	-	3,139	3,139	-	3,395	3,395
Professional and accountancy	-	1,632	1,632	-	1,453	1,453
Computer and internet expenses	-	809	809	-	3,757	3,757
Travel and conferences	186	26	212	-	-	-
Training	42	-	42	113	52	165
Sundries	559	408	967	148	147	295
	113,518	27,804	141,322	79,647	30,009	109,656

Expenditure attributable both to projects directly and to the support of charitable activities is allocated between the different activities on the basis of estimated staff time spent/resources expended.

A provision of £6,310, made in 2019 to cover service charges and other costs arising in the period between the expiry of the sub-underlease and final vacation of the premises at Lilla Huset, has been carried forward in the current year.

3.2 GOVERNANCE COSTS

	Total support costs 2022	Total support costs 2021
	£	£
Salary and pension costs relating to governance	2,439	2,595
Annual accounts printing	700	800
Annual General Meeting costs	-	-
Total governance costs	3,139	3,395

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****4. STAFF COSTS AND NUMBERS**

	Governance	Direct & Support	Total 2022	Governance	Direct & Support	Total 2021
	£	£	£	£	£	£
Salaries and wages	2,070	71,616	73,686	2,070	67,370	69,440
Social security costs	224	5,500	5,724	225	7,761	7,986
Pension costs	145	4,455	4,600	300	7,417	7,717
	<u>2,439</u>	<u>81,571</u>	<u>84,010</u>	<u>2,595</u>	<u>82,548</u>	<u>85,143</u>

No holiday pay has been provided in the current period as the amount involved is negligible (2021: no holiday pay provided).

There were two employees during the year (one full-time and one part-time) (2021: one full-time and one part-time employees). No employee earned more than £60,000 (2021: no employee earned more than £60,000).

Urbanwise.London is a Living Wage employer.

5. TRUSTEE EXPENSES AND TRANSACTIONS

There were no trustee expenses to be reimbursed in the year and no trustee or any person connected with a trustee received any remuneration (2021: no trustee expenses or remuneration). In 2022 the charity invoiced Hammersmith Community Gardens Association £685 for delivering walks and making leaflets, and Hammersmith Community Gardens Association made a grant of £3,600 to the charity to deliver a walks programme as part of their RBKC adult education funding. £Nil was outstanding between the charity and Hammersmith Community Gardens Association at the year end. In 2021 the charity invoiced Hammersmith Community Gardens Association £960 for delivering walks and making leaflets.

In addition, premises costs include £2,550 paid to London Sports Trust under a Service Level Agreement signed in August 2021.

6. DEBTORS

	2022	2021
	£	£
Fees receivable	2,620	5,093
Prepayments	<u>111</u>	<u>107</u>
	<u>2,731</u>	<u>5,200</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****7.1 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Income deferred in current year (Note 7.2)	62,157	56,186
Payroll taxes	-	-
Other creditors and accruals	<u>7,963</u>	<u>7,010</u>
	<u>70,120</u>	<u>63,196</u>

7.2 ANALYSIS OF MOVEMENT ON DEFERRED INCOME ACCOUNT

	2022	2021
	£	£
Deferred income at start of year	56,186	58,500
Amount applied to relevant expenditure	(56,186)	(58,000)
Amount received during year	<u>62,157</u>	<u>56,186</u>
Deferred income at end of year	<u>62,157</u>	<u>56,186</u>

Deferred income represents the proportion of grants and project income received for which the relevant expenditure has not yet been incurred by the charity.

8. STATEMENT OF MOVEMENT IN FUNDS

	1 April	Incoming	Outgoing	31 March
	2021	Resources	resources	2022
	£	£	£	£
Total restricted fund	22,352	-	-	22,352
Unrestricted funds	<u>54,869</u>	<u>142,560</u>	<u>(141,323)</u>	<u>56,106</u>
Total all funds	<u>77,221</u>	<u>142,560</u>	<u>(141,323)</u>	<u>78,458</u>

URBANWISE.LONDON LIMITED**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)****9. STATEMENT OF DISPOSITION OF FUNDS AT 31 MARCH 2022**

	Unrestricted Fund £	Restricted Fund £	Total £
Current assets	126,226	22,352	148,578
Current liabilities	<u>(70,120)</u>	<u>-</u>	<u>(70,120)</u>
	<u>56,106</u>	<u>22,352</u>	<u>78,458</u>

The restricted fund comprises the Development Fund (£22,352), which was established in 1989 for costs associated with the move out of Lilla Huset to new premises, required to be held against the possibility of a major and sustained shortfall in future income. It has not been necessary to use any of the Development Fund in the current year.

The whole of the restricted fund is represented by cash at bank. The remaining assets and liabilities of the company belong to the Unrestricted income fund, which is the cumulative surplus on the charity's activities.

10. STATUS

The Company, which is limited by guarantee, was formed in 1983 otherwise than for profit and is registered as a charity. The liability of each member is restricted to £1.