

# Urbanwise.London



## Annual Report and Financial Statements 2021

CHARITY NO. 288102

COMPANY REGISTRATION NO. 01762007

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# General Information

## LEGAL STATUS

Urbanwise.London Limited is a company limited by guarantee, not having share capital, governed by a Memorandum and Articles of Association.

Working Name / Title:

Urbanwise.London (The Urban Studies Centre)

## PRINCIPAL ADDRESS

Canalside Activity Centre  
Canal Close  
Ladbroke Grove  
London W10 5AY

## TRUSTEES

Hilda McCafferty (Chair)  
Cathryn Maund (Vice-chair)  
Mary-Louise Wedderburn (Treasurer)  
Chloe Kennedy  
Mike Lachowicz  
Alex Morgan  
Jordana Smith

## COMPANY SECRETARY

MOYA O’HARA

## INDEPENDENT EXAMINER

Clare Fuchs ACMA  
57 Sawley Road  
London W12 oLQ

## BANKERS

Lloyds Bank  
Ealing

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## Chair's Statement

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This was a difficult year for everyone, with the coronavirus pandemic resulting in periods of lockdown and many people experiencing isolation, illness, and loss. Although there are still challenges ahead, it is good to find ourselves in a much more positive place now.

Despite interruptions to our service, Urbanwise has come through the year in good shape as, fortunately, we were able to adapt the delivery of some of our programmes to an online offer and to resume face to face delivery when possible.

Our Active and Local Learning programme was impacted due to covid restrictions at schools, limiting our involvement and affecting trips out of school for children. However, we were pleased to offer outdoor playscheme activities to local families in the summer holidays, when possible.

We made good progress with our 'Bazalgette's London' project, funded by National Lottery Heritage Fund, working with schools, community groups and local residents in discovering the work of important Victorian engineer Joseph Bazalgette and exploring local riverside heritage. Our 'Urban STEAM' project, funded by John Lyon's Charity, engaged young people with researching environmental issues and finding hands-on solutions. Hammersmith and Fulham Children's Services supported us in delivering our 'Mudlarks' project, focusing on waterway pollution as an online offer to five schools, which was a new challenge for us.

Whenever possible throughout the year we ran some community walks for adults, in partnership with HCGA. Our young peoples' project in North Kensington 'Young Explorers' was able to resume whenever covid restrictions allowed and helped us make a new film 'Portobello Road's Black History' which was also supported by RBKC's Culture department.

A new project, 'Discover Your Westminster' began in the spring term as an online course, helping adults to research local history, develop their digital skills and present their own projects to other students. We look forward to developing this project further in the coming year.

This year we were pleased to receive additional funding from London Funders (John Lyon's Charity), and Julia and Hans Rausing Trust. This helped to replace other project funding and enabled us to develop a new website and promotional materials. Our funders throughout the year were very understanding, offering support and flexibility for our service, so that we were able to come through a difficult year with plenty of optimism and enthusiasm for the future.

I would like to thank Andrew Pendleton, an experienced environmentalist, who for some years gave us his valuable support and who has retired from the Board of Trustees. I would like to welcome Jordana Smith, an experienced local youth worker who has previously worked with us on some of our community projects to the Board of Trustees. Welcome also to Joel Talent, from JP Morgan, who is currently assisting us in an advisory capacity with our business development. We are pleased that Lydia Gandaa, a local educator with a wealth of experience in delivering programmes, has joined us on the staff team.

Thanks also to our staff team and the Board of Trustees for all their support during the year. After 30 fantastic years at The Lilla Huset, we are moving to The Canalside Activity Centre in Ladbroke Grove, a venue run by London Sports Trust. Although we will miss working alongside council colleagues in Hammersmith, this is a fabulous location where we can continue to promote outdoor learning and help people of all ages to discover their London.

**Hilda McCafferty, Chair**

## Trustees' Report

The trustees, who are also directors of Urbanwise.London Limited ('the charity') for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have paid due regard to guidance issued by the Charity Commission on Public Benefit.

## Objects

The objects of the charity are:

- (a) the advancement of environmental education at all levels in an urban setting with particular reference to, but not restricted to, the Greater London area by the provision of a Centre; and
- (b) to promote high standards of planning and architecture in or affecting the area of the London Borough of Hammersmith and Fulham.

## Structure, Governance and Management

The charity is a charitable company limited by guarantee and was set up in 1983. It is governed by a memorandum and articles of association,

which were amended by special resolution on 26 January 2017.

Day to day administration of the charity and project work is carried out by the full-time staff director, Moya O'Hara, reporting to the Board of trustees, which comprises all the trustees. For the avoidance of doubt, all trustees are company directors (for company law purposes) and charity trustees (for charity law purposes). Under the articles of association, the Board of trustees comprises:

- a) not more than nine trustees elected by and from the membership of the charity at the Annual General Meeting; and
- b) not more than three persons co-opted to serve on the Board by the elected trustees, provided that at no time shall more than one third of the total Board comprise co-opted trustees.

The election of trustees is conducted in accordance with procedures established by the trustees. Prospective trustees attend trustee meetings as observers and if appropriate a resolution to appoint them is put to members at the next Annual General Meeting.

At every Annual General Meeting, one third of the elected trustees retire from office. In the event that the number is not divisible by three, then the proportion to retire shall be that nearest to one third. The trustees to retire shall be those longest in office since their last election. Where there are trustees who have been in office for the same length of time then, in the absence of agreement, those to retire shall be selected by lot. Retiring trustees are eligible for re-election. Co-opted trustees serve until the end of the Annual General Meeting following their co-option but may then be co-opted again.



## Risk management

The trustees consider the risks facing the charity as part of the normal business conducted at their meetings.

Of particular concern has been the impact of the Coronavirus pandemic on our operations. Although our major funders have been very supportive, confirming their funding for the current financial year (to 31 March 2022), this support cannot be taken for granted in the longer term. In addition, our key activities as an education focused charity involve working with children and schools, and whilst many projects can be delivered in an outdoor environment, we are working to develop other ways of working with schools and the wider community, such as online delivery of information and other resources.

The other major challenge has been to secure premises from which to operate upon the expiry of the current lease. Following the expiry of the two-year sub-underlease to continue at The Lilla Huset in 2019 the London Borough of Hammersmith and Fulham allowed the charity to continue to occupy Lilla Huset, while negotiating arrangements for using the new premises at The Jetty, Fulham Reach. The Council is very supportive of the charity's work and need to establish a Centre for the fulfilment of its objectives, but negotiations have been complicated by the impact of the coronavirus epidemic on the operations of both the site developer and the Council and at the date of this report negotiations are still ongoing. The charity has therefore signed an agreement with another charity, London Sports Trust (LST), to occupy an office at the Canalside Activity Centre, Canal Close, W10 5AY until permanent premises can be found.

## Related Parties

The charity undertakes school project work in partnership with Hammersmith Community Gardens Association, a registered charity (number 1111999), registered office 1 Melina Road, London W12 9HY. The staff director of Urbanwise.London Limited, Moya O'Hara, is a trustee of Hammersmith Community Gardens Association and Cathryn Maund, a trustee of Urbanwise.London Limited, is the salaried Manager of Hammersmith Community Gardens Association. During the year the charity invoiced Hammersmith Community Gardens Association for two transactions totalling £960. (2020: no transactions between the charity and Hammersmith Community Gardens Association during the year).

## Financial Review

Charitable income rose by £3,705 or 3% on the previous year to £111,370. Some work on major projects, for which funding had been deferred from the previous year, was completed but the continued limitation on activities due to the Coronavirus pandemic means that funding amounting to £58,186 has been deferred from this year to the next accounting period. All funding and other income was for specified projects or in accordance with service level agreements. The key funder was the London Borough of Hammersmith and Fulham, which provided funding for children's services accounting for £11,612 or 10% of total incoming resources (2020: £11,612, 9% of total incoming resources) and £5,410 fees for project work, included in total project related fees of £99,300 (2020: £33,560 fees for project work, included in total project related fees of £89,375). Interest earned on the bank deposit account was negligible.

87% of the charity's expenditure (£95,112) was on payroll costs and freelance staff (2020: 87%, £94,656), with premises costs (£758) and project expenses (£5,509) accounting for a further 0.7% and 5% respectively (2020: premises costs £1,270 and project expenses £4,496, 1% and 4% respectively of total expenses). There was a small surplus for the year of £1,724 on unrestricted funds, while there was no movement on the restricted fund (2020: net deficit on unrestricted fund £472 and no movement on the restricted fund). The balance on restricted funds carried forward is £22,352 and the unrestricted fund stands at £54,869.

## Volunteers

There were 4 volunteers throughout the year, including one student from Kings College London.

## Fundraising

Urbanwise.London does not fundraise from individuals. All funding is sought from organisations.

## Plans for the Future

The trustees and staff director are working to generate income from multiple sources to ensure that the charity can continue to meet its objectives. The effects of the pandemic and uncertainty over the timing and circumstances of a move to the Jetty make planning and fundraising difficult, but the trustees and staff are working together to ensure that the charity remains adaptable and efficient in order to enable it to meet its objective of advancing environmental education through the provision of a Centre. Despite all the difficulties, the trustees are confident that the charity has a secure basis on which to fundraise and plan for the future.

## Members of the Board of Trustees

(being directors for the purposes of the Companies Act)

The directors who served during the year were as follows:

Hilda McCafferty (Chair)

Cathryn Maund (Vice-chair)

Mary-Louise Wedderburn (Treasurer)

Chloe Kenny

Mike Lachowicz

Alex Morgan

Andrew Pendleton (Retired 22.10.20)

Jordana Smith (Appointed 22.10.20)

Mike Lachowicz and Hilda McCafferty are also retiring, and being eligible, offer themselves for reappointment. Alex Morgan retires at the next Annual General Meeting and will not be seeking reappointment.

## Trustees' Responsibilities in Relation to the Financial statements

The charity trustees (who are also the directors of Urbanwise.London Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing the financial statements,

the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### External review arrangements

The company is exempt from the Companies Act 2006 requirement to submit the accounts to an audit. Members approved the appointment of Clare Fuchs as independent examiner at the Annual General Meeting on 21 October 2020.

The trustees take this opportunity to thank Clare Fuchs for waiving her fee for the examination of the accounts for the current year and the Mercers' Company, of which Clare Fuchs is an employee, for their support in encouraging her as a member of staff to work on a pro bono basis.

### Approval

This report was approved by the Board on

DATE: 29th June 2021

MOYA O'HARA

..... M O'Hara .....

Moya O'Hara

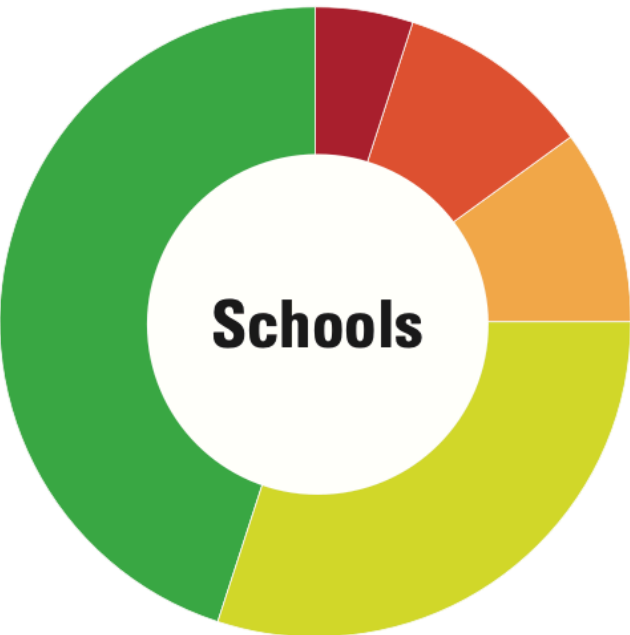
Secretary

8.10.21.



# Our Work in Numbers

758 learning experiences, working with children, young people and adults over a range of ten different projects.



- Urban STEAM 1
- Bazalgette 2
- Earls Court 2
- Mudlarks II and Eco club 6
- Active Local Learning 9



- Urban STEAM 38
- Bazalgette 95
- Earls Court 78
- Mudlarks II and Eco club 172
- Active Local Learning 216
- Events 47
- RBKC Walks 22
- Teacher and Adult Training 44
- Discover Your Westminster 36
- Young Explorers 10

# Director's Report

## Annual Projects



### Active Local Learning

Children and young people in Hammersmith and Fulham schools enjoyed learning about the local environment, exploring nature and discovering how to keep fit and healthy. This year due to school closures for part of the academic year, our bookings were lower than usual, however we ran a popular summer playscheme for Hammersmith and Fulham families, in partnership with HCGA, which included nature discovery, games and crafts. We also started a new regular programme of outdoor learning on a regular basis with Ark Bentworth Primary school.

### Earls Court

This year we worked with four school groups Kensington and Chelsea and Hammersmith and Fulham visiting local streets, markets and parks to discover more about their local area. We also made an Earls Court activity guide for local families to use when out and about exploring.

*"During a tough year, Year One really enjoyed going out and about exploring with Urbanwise." Year One Teacher, Fulham Primary School.*

### Teacher and Adult Training

We delivered training for Newly Qualified Teachers in Local and Outdoor Learning for Hammersmith and Fulham, Kensington and Chelsea and Westminster Children's Services. We contributed to Hammersmith and Fulham's series of sustainability events online. We also continued to facilitate the Geography and History Good Practice Network and delivered two talks as part of Roehampton University's teacher training programme.



## Special Projects



### Bazalgette's London

We progressed with our project marking Sir Joseph Bazalgette's 200th Anniversary which is supported by the National Lottery Heritage Fund. Bazalgette was a truly remarkable Victorian engineer, who is best remembered for creating London's sewage system, cleaning up the River Thames and improving London's health. This year we worked with two primary school groups and led a series of history walks with local residents and community groups. There will soon be a film and leaflet to accompany this project.

### Mudlarks II & Eco Club

We continued our work in partnership with London Borough of Hammersmith and Fulham to deliver the Mudlarks II, focusing on plastic pollution in the River Thames and Grand Union Canal.

We received support from Imperial College to run an eco-club with Miles Coverdale Primary school. This enabled the school to work towards its bronze Eco School Award and contributed to ongoing initiatives to improve sustainability at school.

### Urban STEAM

This was a new project for us, supported by John Lyon's Charity, engaging children and young people in researching an environmental issue, looking for their own solutions and trying out some hands-on activities connected to science,

technology, engineering, art and maths. We worked with Old Oak Primary school on this project throughout the year and offered STEAM activities in our holiday programme.

### RBKC Walks

We delivered some walks within Kensington and Chelsea, and when restrictions allowed we created two walks guides for local residents featuring Portobello Road and Grand Union Canal. This project was in partnership with HCGA.



### Discover Your Westminster

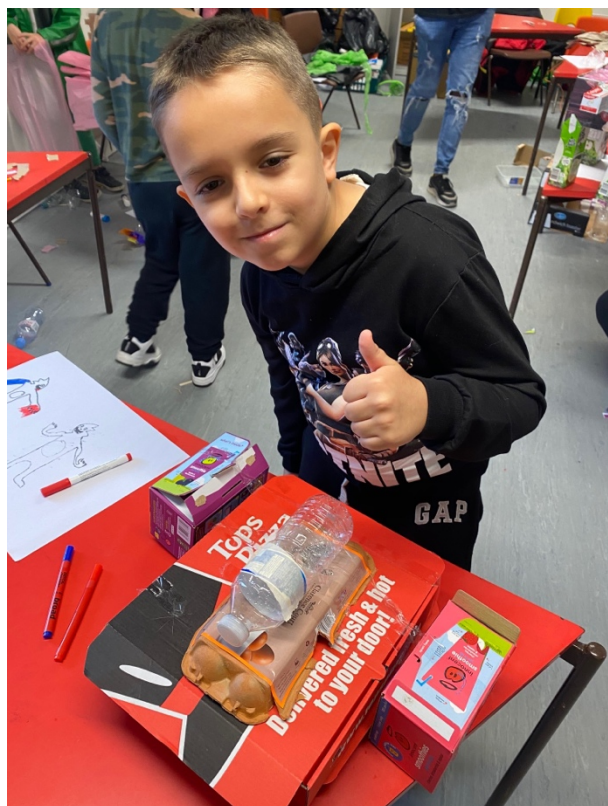
A new adult education course began in the spring term, connecting Westminster residents with the history and culture of their neighbourhoods and commissioned by Westminster Adult Education Service. The course began as an online offer, although eventually learners were pleased to be able to meet up to explore together. At the end of each course learners delivered a presentation to the whole group about a place or personality that they had researched themselves.

"I have been a resident of Westminster over 60 years and this course taught me stuff I really did not even take notice of before!" Westminster Resident.



## Events

We participated in an online event organised by the London Environmental Education Forum (LEEF) to discuss the challenges faced by the Environmental Education sector during lockdown and school closures.



## Young Explorers

We started the delivery of this new project at Little Wormwood Scrubs in collaboration with the Venture Centre and with support from the London Community Foundation.

**Moya O'Hara, Director**



## Finance

### URBANWISE.LONDON LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

#### Independent Examiner's report to the Trustees of Urbanwise.London Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 13 to 22.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

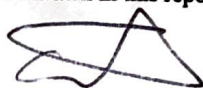
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CLARE FUCHS ACMA

Chartered Management Accountant

57 Sawley Road  
London W12 0LQ

8 October 2021

**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	Unrestricted funds £	Restricted funds £	2020 Total funds £
<b>Income and endowments from:</b>							
Charitable activities	2	111,370	-	111,370	107,665	-	107,665
Interest receivable		10	-	10	20	-	20
<b>Total</b>		<b>111,380</b>	<b>-</b>	<b>111,380</b>	<b>107,685</b>	<b>-</b>	<b>107,685</b>
<b>Expenditure on:</b>							
Charitable activities	3, 4	109,656	-	109,656	108,157	-	108,157
<b>Total</b>		<b>109,656</b>	<b>-</b>	<b>109,656</b>	<b>108,157</b>	<b>-</b>	<b>108,157</b>
<b>Net income/(expenditure)</b>		<b>1,724</b>		<b>1,724</b>	<b>(472)</b>		<b>(472)</b>
<b>Net movement in funds</b>	9, 10	<b>1,724</b>	<b>-</b>	<b>1,724</b>	<b>(472)</b>	<b>-</b>	<b>(472)</b>
<b>Total funds at 1 April 2020</b>	9, 10	<b>53,145</b>	<b>22,352</b>	<b>75,497</b>	<b>53,617</b>	<b>22,352</b>	<b>75,969</b>
<b>Total funds at 31 March 2021</b>	9, 10	<b>54,869</b>	<b>22,352</b>	<b>77,221</b>	<b>53,145</b>	<b>22,352</b>	<b>75,497</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****Company registration number 01762007 (England & Wales)****BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	-
<b>CURRENT ASSETS</b>			
Debtors	7	5,200	2,536
Cash at bank and in hand		<u>135,217</u>	<u>141,821</u>
		140,417	144,357
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>(63,196)</u>	<u>(68,860)</u>
<b>NET CURRENT ASSETS</b>		<u>77,221</u>	<u>75,497</u>
<b>TOTAL ASSETS</b>		<u>77,221</u>	<u>75,497</u>
<b>LESS CURRENT LIABILITIES</b>			
<b>THE FUNDS OF THE CHARITY</b>			
Restricted income fund	9, 10	22,352	22,352
Unrestricted funds	9, 10	<u>54,869</u>	<u>53,145</u>
<b>TOTAL CHARITY FUNDS</b>		<u>77,221</u>	<u>75,497</u>

**Statement by the directors under section 476, Companies Act 2006**

For the year ended 31 March 2021 the company was entitled to exemption from the requirement to have an audit under section 477(1) of the Companies Act 2006.

No notice has been deposited under section 476 of the Act by members requesting an audit of the company's accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its surplus or deficit for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts, which have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, were approved by the management committee on

29 JUNE 2021 and signed on its behalf by:

Hilda McCafferty



Chair



**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****STATEMENT OF CASHFLOWS FOR THE YEAR ENDING 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
Net cash (used in)/generated by operating activities	(6,614)	71,445
<b>Cash flows from investing activities:</b>		
Bank deposit interest received	<u>10</u>	<u>20</u>
<b>Change in cash and cash equivalents in the financial year</b>	<u>(6,604)</u>	<u>71,465</u>
<b>Reconciliation of net expenditure/income to net cash flow from operating activities:</b>		
Net income/(expenditure) for the reporting period	1,724	(472)
Bank deposit account interest	(10)	(20)
(Increase)/decrease in debtors	(2,664)	15,335
(Decrease)/increase in creditors	<u>(5,664)</u>	<u>56,602</u>
<b>Net cash (used in)/generated by operating activities</b>	<u>(6,614)</u>	<u>71,445</u>
<b>Cash and cash equivalents at the start of the financial year</b>	141,821	70,356
<b>Cash and cash equivalents at the end of the financial year</b>	135,217	141,821
<b>Cash and cash equivalents comprise:</b>		
Cash at bank and in hand	<u>135,217</u>	<u>141,821</u>



**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 - continued****1. ACCOUNTING POLICIES - continued**

- j) Governance costs include costs of the preparation, examination and filing of statutory accounts, the cost of trustee and general meetings and administration and the cost of any legal advice to trustees on governance or constitutional matters. Staff costs are allocated to governance activities on the basis of employee time spent on company administration and supporting trustee meetings.
- k) Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value over its expected useful life, as follows:-
- |                                  |                   |
|----------------------------------|-------------------|
| Fixtures, fittings and equipment | 10% straight line |
| Computer equipment               | 33% straight line |
- l) Pension costs: the charity does not operate a staff pension scheme. However, it makes contributions to the personal pension schemes of the employees, the cost shown in the accounts being the charity's share payable in the year. The cost is allocated to activities in the same proportion as other staff costs.

**2. INCOME FROM CHARITABLE ACTIVITIES (Unrestricted fund)**

	<b>2021 Total £</b>	<b>2020 Total £</b>
LBHF grants:		
• Children's services	11,612	11,612
Project funding by LBHF:		
• School Travel Project (LBHF/TFL)	-	20,000
• Children's parliament	-	4,680
• Mudlarks	5,410	8,880
Play Street	-	1,000
Big Lottery Fund	-	3,700
Heritage Lottery Fund:		
• Tales of the Thames Path (balance returned to funder)	-	-1,558
EC Community Fund		10,225
C&C Management Services re Earl's Court project	13,400	20,100
John Lyons Charity		3,000
• Urban Steam project	25,000	
• Adapt project	6,000	
Royal Borough of Kensington & Chelsea		
• Children's parliament	-	4,683
• Black History event	500	
The National Lottery Heritage Fund	23,000	1,500
Julia and Hans Rausing Trust	10,000	-
West London Zone	-	3,785
Imperial College	-	1,980
City of London City Walks	-	6,390
London Community Foundation	10,500	1,010
Other project income	5,490	-
Education fees	458	6,678
	<b>111,370</b>	<b>107,665</b>

**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)**

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021****1. ACCOUNTING POLICIES**

- a) *Basis of preparation of accounts:* The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value. Urbanwise.London Limited meets the definition of a public benefit entity under FRS 102.
- b) *Going concern:* The trustees have considered the charity's ability to continue to operate for the next 12 to 18 months. Despite the difficulties set out in the Trustees' Report, the Director has been able to continue with fundraising and manage available resources so that the trustees are satisfied that the charity will continue to be able to operate in furtherance of its objectives and meet its liabilities as they fall due for the foreseeable future. In particular, the charity is very grateful for the support of all its funders which has enabled work to continue to prepare for the time when lockdown restrictions are eased. The names of the funders are set out in Note 2.
- c) Donations include local authority grants, other donations and gifts made on a voluntary basis, that are not conditional on delivering certain levels or volumes of a service. Income from donations and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- d) Income from charitable activities includes money earned both from performance-related grants for educational projects and from fees paid by schools for the provision of local studies sessions and similar activities. The income is recognised in the year in which the relevant project or session is undertaken, grants relating to expenditure in future periods being treated as deferred income.
- e) The charity has two types of funds. Funds donated subject to specific trusts under charity law are classed as restricted funds to be used for specific purposes as laid down by the donor. Donations without further specified purpose and other incoming resources are classed as general funds
- f) The value of services provided by volunteers has not been included in the charity's income.
- g) Interest income is recognised in the accounts in the year in which it is received.
- h) Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered.
- i) Expenditure is allocated to project work where the cost relates directly to that activity. Costs including central functions that support the delivery of activities and services in the furtherance of the charity's objectives are allocated to activity cost categories on the basis of relevant staff time.

**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)****3.1 CHARITABLE EXPENDITURE**

	<b><u>Direct costs</u></b>	<b><u>Support Costs</u></b>	<b><u>Total 2021</u></b>	<b><u>Direct costs</u></b>	<b><u>Support costs</u></b>	<b><u>Total 2020</u></b>
Salary and pension costs (Note 4)	62,191	20,357	82,548	56,799	20,003	76,802
Freelance staff	9,969	-	9,969	15,465	-	15,465
Projects/materials & expenses	5,509	-	5,509	4,496	-	4,496
Premises costs (see note below)	507	251	758	847	423	1,270
Printing, stationery & comms	1,210	597	1,807	1,743	871	2,614
Governance costs (Note 3.2)	-	3,395	3,395	-	3,923	3,923
Professional and accountancy	-	1,453	1,453	-	1,453	1,453
Computer and internet expenses	-	3,757	3,757	-	165	165
Travel and conferences	-	-	-	266	30	296
Training	113	52	165	517	108	625
Sundries	148	147	295	524	524	1,048
	<b>79,647</b>	<b>30,009</b>	<b>109,656</b>	<b>80,657</b>	<b>27,500</b>	<b>108,157</b>

Expenditure attributable both to projects directly and to the support of charitable activities is allocated between the different activities on the basis of estimated staff time spent/resources expended.

A provision of £6,310, made in 2019 to cover service charges and other costs arising in the period between the expiry of the sub-underlease and final vacation of the premises at Lilla Huset, has been carried forward in 2021.

**3.2 GOVERNANCE COSTS**

	<b><u>Total support costs 2021 £</u></b>	<b><u>Total support costs 2020 £</u></b>
Salary and pension costs relating to governance	2,595	2,389
Independent Examination: fee waived for 2021	-	500
Annual accounts printing	800	890
Annual General Meeting costs	-	144
Total governance costs	<b>3,395</b>	<b>3,923</b>



**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)****4. STAFF COSTS AND NUMBERS**

	<b>Governance</b>	<b>Direct &amp; Support</b>	<b>Total 2021</b>	<b>Governance</b>	<b>Direct &amp; Support</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and wages	2,070	67,370	69,440	2,056	65,950	68,006
Social security costs	225	7,761	7,986	226	7,181	7,407
Pension costs	300	7,417	7,717	107	3,671	3,778
	<u>2,595</u>	<u>82,548</u>	<u>85,143</u>	<u>2,389</u>	<u>76,802</u>	<u>79,191</u>

No holiday pay has provided in the current period as the amount involved is negligible (2019: no holiday pay provided).

There were two employees during the year (one full-time and one part-time) (2020: one full-time and two part-time employees). No employee earned more than £60,000 (2020: no employee earned more than £60,000).

Urbanwise.London is a Living Wage employer.

**5. TRUSTEE EXPENSES AND TRANSACTIONS**

There were no trustee expenses to be reimbursed in the year and no trustee or any person connected with a trustee received any remuneration (2020: no trustee expenses or remuneration). In 2021 the charity invoiced Hammersmith Community Gardens Association £960 for delivering walks and making leaflets. Nil was outstanding between the charity and Hammersmith Community Gardens Association at the year end. There were no transactions between the charity and Hammersmith Community Gardens Association in 2020.

**6. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 April 2020 and 31 March 2021	<u>5,229</u>	<u>8,975</u>	<u>14,204</u>
<b>Depreciation:</b>			
At 1 April 2020 and 31 March 2021	<u>5,229</u>	<u>8,975</u>	<u>14,204</u>
<b>Net book value:</b>			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>



**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)****7. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees receivable	5,093	1,249
Payroll taxes (employer allowance)	-	1,176
Prepayments	<u>107</u>	<u>111</u>
	<u><b>5,200</b></u>	<u><b>2,536</b></u>

**8.1 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income deferred in current year (Note 8.2)	56,186	58,500
Payroll taxes	-	-
Other creditors and accruals	<u>7,010</u>	<u>10,360</u>
	<u><b>63,196</b></u>	<u><b>68,860</b></u>

**8.2 ANALYSIS OF MOVEMENT ON DEFERRED INCOME ACCOUNT**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred income at start of year	58,500	5,000
Amount applied to relevant expenditure	(58,500)	(5,000)
Amount received during year	<u>56,186</u>	<u>58,500</u>
Deferred income at end of year	<u><b>56,186</b></u>	<u><b>58,500</b></u>

Deferred income represents the proportion of grants and project income received for which the relevant expenditure has not yet been incurred by the charity.

**9. STATEMENT OF MOVEMENT IN FUNDS**

	<b>1 April 2020 £</b>	<b>Incoming Resources £</b>	<b>Outgoing resources £</b>	<b>31 March 2021 £</b>
Total restricted fund	22,352	-	-	22,352
Unrestricted funds	<u>53,145</u>	<u>111,380</u>	<u>(109,656)</u>	<u>54,869</u>
Total all funds	<u><b>75,497</b></u>	<u><b>111,380</b></u>	<u><b>(109,656)</b></u>	<u><b>77,221</b></u>

**URBANWISE.LONDON LIMITED****(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)****10. STATEMENT OF DISPOSITION OF FUNDS AT 31 MARCH 2021**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>Total £</b>
Current assets	118,065	22,352	140,417
Current liabilities	<u>(63,196)</u>	<u>-</u>	<u>(63,196)</u>
	<u>54,869</u>	<u>22,352</u>	<u>77,221</u>

The restricted fund comprises the Development Fund (£22,352), which was established in 1989 for costs associated with the move to new premises, and any balance remaining unspent on grants provided for specific projects. The Development Fund will provide for any sustained shortfall due to a reduction in our various sources of income. It has not been necessary to use any of the Development Fund in the current year.

The whole of the restricted fund is represented by cash at bank. The remaining assets and liabilities of the company belong to the Unrestricted income fund, which is the cumulative surplus on the charity's activities.

**11. STATUS**

The Company, which is limited by guarantee, was formed in 1983 otherwise than for profit and is registered as a charity. The liability of each member is restricted to £1.