

FARRER AND CO CHARITABLE TRUST

England & Wales · Charity number 288086

Details

Status Registered

Legal form Trust

Registered 1983-10-31

Register [View on the Charity Commission register](#)

Contact

Address Farrer & Co
65-66 Lincoln's Inn Fields
London
WC2A 3LH

Phone 02033757462

Email enquiries@farrer.co.uk

Website www.farrer.co.uk

Activities

Objects: IN OR TOWARDS THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The main purpose of the Trust is to apply income for the benefit of such charitable bodies or for such other charitable purposes as the Trustees shall decide. The Trustees do not make grants to individuals.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,509	£99,820	-	-
2024-03-31	£80,569	£78,229	-	-
2023-03-31	£82,340	£85,024	-	-
2022-03-31	£79,299	£76,795	-	-
2021-03-31	£52,439	£61,395	-	-

Trustees

Name	Role	Appointed
Bryony Louise Andree Cove		2020-06-15
Edmund William Darsie Fetherston-Dilke		2017-03-13
William Jeremy Alexander Gordon		2023-05-01

FARRER AND CO CHARITABLE TRUST

England & Wales - Charity number 288086

Accounts

THE FARRER & CO CHARITABLE TRUST

CHARITY NUMBER 288086
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

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TRUSTEES' ANNUAL REPORT
For the year to 31 March 2025

The Trustees present their report with the unaudited financial statements of the Farrer & Co Charitable Trust for the year ended 31 March 2025.

Reference and administrative details

Registered charity name: The Farrer & Co Charitable Trust

Charity Address: 66 Lincoln's Inn Fields
London WC2A 3LH

Trustees: Bryony Cove
Edmund Fetherston-Dilke
Jeremy Gordon

Solicitors: Farrer & Co LLP
66 Lincoln's Inn Fields
London WC2A 3LH

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner: Mrs Sarah Watts FCCA DChA
Westcotts
7C Cranmere Road
Okehampton EX20 1UE

Constitution

The Farrer & Co Charitable Trust is governed by a Trust Deed dated 17 October 1983 and is registered under the Charities Act 2011, Charity Registration Number 288086.

Principal Aims and Activities

The main purpose of the Charity is to apply income for the benefit of such charitable bodies or for such other charitable purposes as the Trustees shall decide.

The Trustees do not make grants to individuals.

The aim of the Trustees is to pay out substantially all of the annual income each year.

TRUSTEES' ANNUAL REPORT (continued)
For the year to 31 March 2025

Organisation

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in the surviving or continuing Trustees such that the number of Trustees at any one time is always three at least.

Charity's Assets

The only asset of the Charity is the cash held in a bank account in the names of the Trustees.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and are happy that satisfactory measures are taken to mitigate them.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration or expenses for their services as Trustees.

Taxation

The Charity is a registered charity and therefore not liable for tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Public Benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit.

Independent Examiner

Mrs Sarah Watts FCCA DChA has been appointed as Independent Examiner.

SIGNED ON BEHALF OF THE TRUSTEES

By Jeremy Gordon

A handwritten signature in black ink, appearing to be 'Jeremy Gordon', written over a horizontal line.

DATE:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FARRER &
CO CHARITABLE TRUST
For the year to 31 March 2025**

I report to the Trustees on my examination of the financial statements of the Farrer & Co Charitable Trust ("the Charity") for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Westcotts Chartered Accountants
7C Cranmere Road
Okehampton
Devon
EX20 1UE

Dated:

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2025

	Note	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
Income and Expenditure							
INCOMING RESOURCES							
Donations & other income	4	3384.19	-	3384.19	1,350.42	-	1,350.42
Gift Aid payments received		98,125.00	-	98,125.00	79,218.75	-	79,218.75
TOTAL INCOMING RESOURCES		<u>101,509.19</u>	<u>-</u>	<u>101,509.19</u>	<u>80,569.17</u>	<u>-</u>	<u>80,569.17</u>
RESOURCES EXPENDED							
Direct charitable expenditure:							
Donations		98,598.76	-	98,598.76	78,168.82	-	78,168.82
Prior year donations written back		1,160.75	-	1,160.75	-	-	-
Bank charges		60.00	-	60.00	60.00	-	60.00
TOTAL RESOURCES EXPENDED		<u>99,819.51</u>	<u>-</u>	<u>99,819.51</u>	<u>78,228.82</u>	<u>-</u>	<u>78,228.82</u>
NET INCOMING (/OUTGOING) RESOURCES for the year		1,689.68	-	1,678.68	-	-	-
Transfer between funds							
TOTAL FUNDS brought forward at 1 April		3,789.37	-	3,789.37	1,449.02	-	1,449.02
TOTAL FUNDS carried forward at 31 March		<u>5,479.05</u>	<u>-</u>	<u>5,479.05</u>	<u>3,789.37</u>	<u>-</u>	<u>3,789.37</u>

STATEMENT OF FINANCIAL POSITION
Year ended 31 March 2025

	Note	£	<u>2025</u> £	£	<u>2024</u> £
Cash at bank and in hand			5,479.05		3,789.37
NET ASSETS			<u>5,479.05</u>		<u>3,789.37</u>
CHARITY FUNDS					
Unrestricted funds	7		5,479.05		3,789.37
TOTAL FUNDS			<u>5,479.05</u>		<u>3,789.37</u>

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and signed on their behalf, by:

Jeremy Gordon

The notes on pages 6 to 8 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 66 Lincoln's Inn Fields, London WC2A 3LH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(b) No cash flow statement has been presented for the charity.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Incoming Resources

DONATIONS & OTHER INCOME	<u>2025</u>	<u>2024</u>
Farrer & Co LLP	2,923.87	1,124.52
HMRC		125.70
ICS BACS	350.00	
Bank interest	110.32	100.20
	<u>3,384.19</u>	<u>1,350.42</u>

5. Staff costs

The total staff costs and employment benefits for the reporting period are analysed as follows:

<u>2025</u>	<u>2024</u>
£	£
-	-

The average head count of employees during the year was Nil. (2024: Nil).

No employee received employee benefits of more than £60,000 during the year. (2024: Nil).

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

7. Analysis of charitable funds

Unrestricted funds

	At 31 March 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	3,789.37	80,569.17	78,228.82	5,479.05

Restricted funds

General funds	0.00	0.00	0.00	0.00
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Total funds	3,789.37	101,509.19	99,819.51	5,479.05
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SCHEDULE TO THE FINANCIAL STATEMENTS
Year ended 31 March 2025

	<u>2025</u>	<u>2024</u>
Gift Aid Payments Received		
A C Parkhouse	2,500.00	1,562.50
A Birtwistle	1,875.00	0.00
A J Dean	1,875.00	1,562.50
A A G Turner	1,875.00	1,562.50
B H Waters	1,875.00	1,562.50
B L A Cove	2,500.00	1,875.00
C A Holley	1,875.00	1,562.50
C C Gordon	1,875.00	1,562.50
D J Fletcher	2,500.00	2,187.50
D J Hunt	1,875.00	1,562.50
D C S Smellie	2,500.00	2,187.50
E W D Fetherston-Dilke	2,500.00	1,875.00
E M Rowswell	1,875.00	1,562.50
E Hinchin	1,250.00	1,562.50
G C Baird	2,500.00	2,187.50
H J Sainty	2,500.00	2,500.00
J J Maxwell	1,875.00	1,562.50
W J Gordon	2,500.00	2,187.50
J M Haley	1,875.00	1,562.50
J E Eley	1,875.00	1,562.50
J C Pike	2,500.00	2,187.50
J A Smith	2,500.00	2,187.50
K Allass	1,875.00	0.00
K M Heycock	1,875.00	1,406.25
L C Conduit	1,875.00	1,562.50
L R C Horwood	1,875.00	1,562.50
M Glancy	1,875.00	0.00
K N Dunnell	1,875.00	2,187.50
O Piper	2,500.00	0.00
P P Jones	1,875.00	1,562.50
P Krafft	1,875.00	0.00
R J Lewis	1,875.00	1,562.50
R T Lane	2,500.00	2,187.50
R A Cohen	2,500.00	2,500.00
S H Macdonald	2,500.00	2,187.50
S M Hutchinson	2,500.00	1,875.00
S von Schmidt auf Altenstadt	1,875.00	3,437.50
S P Graham	4,375.00	2,812.50
S J Pring	3,125.00	2,187.50
S C C Ward	2,500.00	2,500.00
S C Jones	2,500.00	1,875.00
T B Graham	1,875.00	2,187.50
W M Massey	0.00	2,187.50
J C Wilkinson	0.00	1,562.50
M J Blake	0.00	1,562.50
C M McAleavey	0.00	2,187.50
	<u>97,500.00</u>	<u>79,218.75</u>

SCHEDULE TO THE FINANCIAL STATEMENTS (continued)
Year ended 31 March 2025

Donations Paid

	<u>2025</u>	<u>2024</u>
Big Issue Changing Lives/The Big Issue Foundation	5,000.00	0.00
Breast Cancer Now	270.00	0.00
British Liver Trust	250.00	0.00
Brixton Advice Centre	5,000.00	5,000.00
Campaign Against Living Miserably ("CALM")	500.00	0.00
Cancer Research	500.00	0.00
Cardiac Risk in the Young ("CRY")		500.00
CentrePoint		180.00
Charities in Support of Ukraine		0.00
City Harvest		0.00
Crisis	4,000.00	4,000.00
Cure Leukaemia	500.00	
Fare Share	4,000.00	4,000.00
Flying Seagull Project		609.00
Hackney Community Law Centre	5,000.00	5,000.00
Harbinger Primary School		1,000.00
Hertfordshire Community Foundation		0.00
King Edward VII's Hospital, Sister Agnes		0.00
The Law Centres Network	5,000.00	0.00
LawWorks (Solicitors Pro Bono Group)		0.00
Legal Afghan Working Group ("LAW-G")		0.00
London Air Ambulance		500.00
London Legal Support Trust	5,325.00	4,570.00
Mary Ward Legal Centre	6,105.12	5,000.00
Mind		461.00
New Horizon Youth Centre	5,000.00	3,500.00
Oasis Children's Venture (Oasisplay)	500.00	0.00
Refuge	500.00	0.00
Save the Children	378.00	0.00
Shelter	4,000.00	4,000.00
Southwark Law Centre	5,000.00	5,000.00
South Westminster Legal Advice Centre	5,000.00	5,000.00
St Giles Trust	4,921.25	4,000.00
St Mungo's	5,105.13	4,000.00
Support Through Court	5,000.00	5,000.00
The Connection at St Martin-In-The-Fields	4,000.00	4,000.00
The Trussell Trust	2,000.00	4,000.00
Toynbee Hall	4,000.00	3,500.00
Walk the Walk Worldwide	405.01	0.00
West Norfolk Academies Trust	500.00	0.00
Working Families	5,000.00	5,000.00
Young Minds Trust		348.82
	99,759.51	78,168.82

FARRER AND CO CHARITABLE TRUST

England & Wales - Charity number 288086

Accounts

FARRER&Co

THE FARRER & CO CHARITABLE TRUST

CHARITY NUMBER 288086
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

F&
Co

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**TRUSTEES' ANNUAL REPORT
For the year to 31 March 2024**

The Trustees present their report with the unaudited financial statements of the Farrer & Co Charitable Trust for the year ended 31 March 2024.

Reference and administrative details

Registered charity name: The Farrer & Co Charitable Trust

Charity Address: 66 Lincoln's Inn Fields
London WC2A 3LH

Trustees: Bryony Cove
Edmund Fetherston-Dilke
Jeremy Gordon

Solicitors: Farrer & Co LLP
66 Lincoln's Inn Fields
London WC2A 3LH

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner: Mrs Sarah Watts FCCA DChA
Westcotts
7C Cranmere Road
Okehampton EX20 1UE

Constitution

The Farrer & Co Charitable Trust is governed by a Trust Deed dated 17 October 1983 and is registered under the Charities Act 2011, Charity Registration Number 288086.

Principal Aims and Activities

The main purpose of the Charity is to apply income for the benefit of such charitable bodies or for such other charitable purposes as the Trustees shall decide.

The Trustees do not make grants to individuals.

The aim of the Trustees is to pay out substantially all of the annual income each year.

TRUSTEES' ANNUAL REPORT (continued)
For the year to 31 March 2024

Organisation

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in the surviving or continuing Trustees such that the number of Trustees at any one time is always three at least.

Charity's Assets

The only asset of the Charity is the cash held in a bank account in the names of the Trustees.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and are happy that satisfactory measures are taken to mitigate them.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration or expenses for their services as Trustees.

Taxation

The Charity is a registered charity and therefore not liable for tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Public Benefit

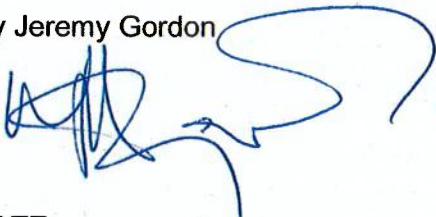
In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit.

Independent Examiner

Mrs Sarah Watts FCCA DChA has been appointed as Independent Examiner.

SIGNED ON BEHALF OF THE TRUSTEES

By Jeremy Gordon



DATE:

10th July 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FARRER &
CO CHARITABLE TRUST
For the year to 31 March 2024**

I report to the Trustees on my examination of the financial statements of the Farrer & Co Charitable Trust ("the Charity") for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

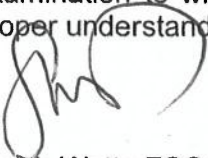
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Westcotts Chartered Accountants
7C Cranmere Road
Okehampton
Devon
EX20 1UE

Dated: 5 August 2024


STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2024

	Note	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
Income and Expenditure							
INCOMING RESOURCES							
Donations & other income	4	1,350.42	-	1,350.42	9,277.04	4,000.00	13,277.04
Gift Aid payments received		79,218.75	-	79,218.75	69,062.50	-	69,062.50
TOTAL INCOMING RESOURCES		80,569.17	-	80,569.17	78,339.54	4,000.00	82,339.54
RESOURCES EXPENDED							
Direct charitable expenditure :							
Donations		78,168.82	-	78,168.82	80,952.00	4,000.00	84,952.00
Prior year donations written back		-	-	-	-	-	-
Bank charges		60.00	-	60.00	72.00	-	72.00
TOTAL RESOURCES EXPENDED		78,228.82	-	78,228.82	81,024.00	4,000.00	85,024.00
NET INCOMING (/OUTGOING) RESOURCES for the year		2,340.35	-	2,340.35	(2,684.46)	-	(£2,684.46)
Transfer between funds							
TOTAL FUNDS brought forward at 1 April		1,449.02	-	1,449.02	4,133.48	-	4,133.48
TOTAL FUNDS carried forward at 31 March		3,789.37	-	3,789.37	1,449.02	-	1,449.02

STATEMENT OF FINANCIAL POSITION
Year ended 31 March 2024

	Note	£	<u>2024</u> £	£	<u>2023</u> £
Cash at bank and in hand			3,789.37		1,449.02
NET ASSETS			<u>3,789.37</u>		<u>1,449.02</u>
CHARITY FUNDS					
Unrestricted funds	7		3,789.37		1,449.02
TOTAL FUNDS			<u>3,789.37</u>		<u>1,449.02</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/7/24 and signed on their behalf, by:

Jeremy Gordon


The notes on pages 6 to 8 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 66 Lincoln's Inn Fields, London WC2A 3LH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(b) No cash flow statement has been presented for the charity.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

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Financial instruments

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Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Incoming Resources

DONATIONS & OTHER INCOME	<u>2024</u>	<u>2023</u>
The Princess Anne's Charities Trust	-	4,000.00
Farrer & Co LLP	1,124.52	6,400.99
Haysmacintyre	-	2,827.50
HMRC	125.70	-
Bank interest	100.20	48.55
	<u>1,350.42</u>	<u>13,277.04</u>

5. Staff costs

The total staff costs and employment benefits for the reporting period are analysed as follows:

<u>2024</u>	<u>2023</u>
£	£
-	-

The average head count of employees during the year was Nil. (2023: Nil).

No employee received employee benefits of more than £60,000 during the year. (2023: Nil).

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

7. Analysis of charitable funds

Unrestricted funds

	<u>At 31 March 2023 £</u>	<u>Income £</u>	<u>Expenditure £</u>	<u>At 31 March 2024 £</u>
General funds	<u>1,449.02</u>	<u>80,569.17</u>	<u>78,228.82</u>	<u>3,789.37</u>

Restricted funds

General funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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Total Funds	<u>1,449.02</u>	<u>80,569.17</u>	<u>78,228.82</u>	<u>3,789.37</u>
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FARRER AND CO CHARITABLE TRUST

England & Wales - Charity number 288086

Accounts

FARRER&Co

THE FARRER & CO CHARITABLE TRUST

CHARITY NUMBER 288086
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

F&
Co

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TRUSTEES' ANNUAL REPORT
For the year to 31 March 2023

The Trustees present their report with the unaudited financial statements of the Farrer & Co Charitable Trust for the year ended 31 March 2023.

Reference and administrative details

Registered charity name: The Farrer & Co Charitable Trust

Charity Address: 66 Lincoln's Inn Fields
London WC2A 3LH

Trustees: Bryony Cove
Edmund Fetherston-Dilke
Anne-Marie Piper

Solicitors: Farrer & Co LLP
66 Lincoln's Inn Fields
London WC2A 3LH

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner: Mrs Sarah Watts FCCA DChA
Westcotts
7C Cranmere Road
Okehampton EX20 1UE

Constitution

The Farrer & Co Charitable Trust is governed by a Trust Deed dated 17 October 1983 and is registered under the Charities Act 2011, Charity Registration Number 288086.

Principal Aims and Activities

The main purpose of the Charity is to apply income for the benefit of such charitable bodies or for such other charitable purposes as the Trustees shall decide.

The Trustees do not make grants to individuals.

The aim of the Trustees is to pay out substantially all of the annual income each year.

TRUSTEES' ANNUAL REPORT (continued)
For the year to 31 March 2023

Organisation

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in the surviving or continuing Trustees such that the number of Trustees at any one time is always three at least.

Charity's Assets

The only asset of the Charity is the cash held in a bank account in the names of the Trustees.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and are happy that satisfactory measures are taken to mitigate them.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration or expenses for their services as Trustees.

Taxation

The Charity is a registered charity and therefore not liable for tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

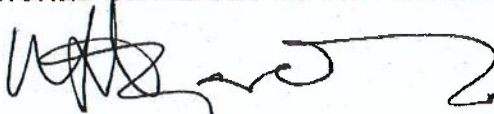
Public Benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit.

Independent Examiner

Mrs Sarah Watts FCCA DChA has been appointed as Independent Examiner.

SIGNED ON BEHALF OF THE TRUSTEES



By Jeremy Gordon

DATE: 5th July 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FARRER &
CO CHARITABLE TRUST
For the year to 31 March 2023**

I report to the trustees on my examination of the financial statements of the Farrer & Co Charitable Trust ("the Charity") for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Westcotts Chartered Accountants
7C Cranmere Road
Okehampton
Devon
EX20 1UE

Dated: 28 July 2023

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
Income and Expenditure							
INCOMING RESOURCES							
Donations	4	9,277.04	4,000.00	13,277.04	12,486.80	4,000.00	16,486.80
Gift Aid payments received		69,062.50	-	69,062.50	62,812.50	-	62,812.50
TOTAL INCOMING RESOURCES		<u>78,339.54</u>	<u>4,000.00</u>	<u>82,339.54</u>	<u>75,299.30</u>	<u>4,000.00</u>	<u>79,299.30</u>
RESOURCES EXPENDED							
Direct charitable expenditure :							
Donations		80,952.00	4,000.00	84,952.00	72,699.00	4,000.00	76,699.00
Prior year donations written back		-	-	-	-	-	-
Bank charges		72.00	-	72.00	96.00	-	96.00
TOTAL RESOURCES EXPENDED		<u>81,024.00</u>	<u>4,000.00</u>	<u>85,024.00</u>	<u>72,795.00</u>	<u>4,000.00</u>	<u>76,795.00</u>
NET INCOMING (OUTGOING) RESOURCES for the year		(2,684.46)	-	(2,684.46)	2,504.30	-	2,504.30
Transfer between funds		-	-	-	-	-	-
TOTAL FUNDS brought forward at 1 April		4,133.48	-	4,133.48	1,629.18	-	1,629.18
TOTAL FUNDS carried forward at 31 March		<u>1,449.02</u>	<u>-</u>	<u>1,449.02</u>	<u>4,133.48</u>	<u>-</u>	<u>4,133.48</u>

STATEMENT OF FINANCIAL POSITION
Year ended 31 March 2023

	Note	£	<u>2023</u> £	£	<u>2022</u> £
Cash at bank and in hand			<u>1,449.02</u>		<u>4,133.48</u>
NET ASSETS			<u>1,449.02</u>		<u>4,133.48</u>
CHARITY FUNDS					
Unrestricted funds	7		1,449.02		4,133.48
TOTAL FUNDS			<u>1,449.02</u>		<u>4,133.48</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and signed on their behalf, by:



Jeremy Gordon

The notes on pages 6 to 8 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 66 Lincoln's Inn Fields, London WC2A 3LH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimated and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Incoming Resources

GRANTS	<u>2023</u>	<u>2022</u>
The Princess Anne's Charities Trust	4,000.00	4,000.00
Farrer & Co LLP	6,400.99	11,771.30
Haysmacintyre	2,827.50	215.50
Simon Bruce	0.00	500.00
Bank interest	48.55	0.00
	<u>13,277.04</u>	<u>16,486.80</u>

5. Staff costs

The total staff costs and employment benefits for the reporting period are analysed as follows:

<u>2023</u>	<u>2022</u>
£	£
-	-

The average head count of employees during the year was Nil. (2022: Nil).

No employee received employee benefits of more than £60,000 during the year. (2022: Nil).

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

7. Analysis of charitable funds

Unrestricted funds

	<u>At 31 March 2022</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31 March 2023</u>
	£	£	£	£
General funds	<u>4,133.48</u>	<u>78,339.54</u>	<u>81,024.00</u>	<u>1,449.02</u>

Restricted funds

General funds	<u>0.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>
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Total Funds	<u>4,133.48</u>	<u>82,339.54</u>	<u>85,024.00</u>	<u>1,449.02</u>
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FARRER AND CO CHARITABLE TRUST

England & Wales - Charity number 288086

Accounts

THE FARRER & CO CHARITABLE TRUST

CHARITY NUMBER 288086
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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TRUSTEES' ANNUAL REPORT
For the year to 31 March 2022

The Trustees present their report with the unaudited financial statements of the Farrer & Co Charitable Trust for the year ended 31 March 2022.

Reference and administrative details

Registered charity name:	The Farrer & Co Charitable Trust
Charity Address:	66 Lincoln's Inn Fields London WC2A 3LH
Trustees:	Bryony Cove Edmund Fetherston-Dilke Anne-Marie Piper
Solicitors:	Farrer & Co LLP 66 Lincoln's Inn Fields London WC2A 3LH
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner:	Mrs Sarah Watts FCCA DChA Thomas Westcott 5 West Street Okehampton EX20 1HQ

Constitution

The Farrer & Co Charitable Trust is governed by a Trust Deed dated 17 October 1983 and is registered under the Charities Act 2011, Charity Registration Number 288086.

Principal Aims and Activities

The main purpose of the Charity is to apply income for the benefit of such charitable bodies or for such other charitable purposes as the Trustees shall decide.

The Trustees do not make grants to individuals.

The aim of the Trustees is to pay out substantially all of the annual income each year.

TRUSTEES' ANNUAL REPORT (continued)
For the year to 31 March 2022

Organisation

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in the surviving or continuing Trustees such that the number of Trustees at any one time is always three at least.

Charity's Assets

The only asset of the Charity is the cash held in a bank account in the names of the Trustees.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and are happy that satisfactory measures are taken to mitigate them.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration or expenses for their services as Trustees.

Taxation

The Charity is a registered charity and therefore not liable for tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Public Benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit.

Independent Examiner

Mrs Sarah Watts FCCA DChA has been appointed as Independent Examiner.

SIGNED ON BEHALF OF THE TRUSTEES

By Anne-Marie Piper

Anne-Marie Piper

DATE: 21 June 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FARRER &
CO CHARITABLE TRUST
For the year to 31 March 2022**

I report to the trustees on my examination of the financial statements of the Farrer & Co Charitable Trust ("the Charity") for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

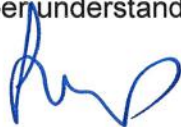
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Dated: 4 July 2022

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2022

	Note	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
Income and Expenditure							
INCOMING RESOURCES							
Donations	4	12,486.80	4,000.00	16,486.80	10,251.17	-	10,251.17
Gift Aid payments received		62,812.50	-	62,812.50	42,187.50	-	42,187.50
TOTAL INCOMING RESOURCES		<u>75,299.30</u>	<u>4,000.00</u>	<u>79,299.30</u>	<u>52,438.67</u>	<u>-</u>	<u>52,438.67</u>
RESOURCES EXPENDED							
Direct charitable expenditure :							
Donations		72,699.00	4,000.00	76,699.00	61,325.56	-	61,325.56
Prior year donations written back		-	-	-	-	-	-
Bank charges		96.00	-	96.00	69.00	-	69.00
TOTAL RESOURCES EXPENDED		<u>72,795.00</u>	<u>4,000.00</u>	<u>76,795.00</u>	<u>61,394.56</u>	<u>-</u>	<u>61,394.56</u>
NET INCOMING (OUTGOING) RESOURCES for the year		2,504.30	-	2,504.30	(8,955.89)	-	(8,955.89)
Transfer between funds							
TOTAL FUNDS brought forward at 1 April		1,629.18	-	1,629.18	10,585.07	-	10,585.07
TOTAL FUNDS carried forward at 31 March		<u>4,133.48</u>	<u>-</u>	<u>4,133.48</u>	<u>1,629.18</u>	<u>-</u>	<u>1,629.18</u>

STATEMENT OF FINANCIAL POSITION
Year ended 31 March 2022

	Note	£	<u>2022</u> £	£	<u>2021</u> £
Cash at bank and in hand			<u>4,133.48</u>		<u>1,629.18</u>
CREDITORS:			<u>-</u>		<u>-</u>
Accruals					
NET CURRENT ASSETS			<u>4,133.48</u>		<u>1,629.18</u>
NET ASSETS			<u>4,133.48</u>		<u>1,629.18</u>
CHARITY FUNDS					
Unrestricted funds	7		4,133.48		1,629.18
TOTAL FUNDS			<u>4,133.48</u>		<u>1,629.18</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2022 and signed on their behalf, by:

Anne-Marie Piper

Anne-Marie Piper

The notes on pages 6 to 8 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 66 Lincoln's Inn Fields, London WC2A 3LH

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimated and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Incoming Resources

GRANTS	<u>2022</u>	<u>2021</u>
The Princess Anne's Charities Trust	4,000.00	5,000.00
Farrer & Co LLP	11,771.30	1,536.17
Haysmacintyre	215.50	3,715.00
Simon Bruce	500.00	0.00
	<u>16,486.80</u>	<u>10,251.17</u>

5. Staff costs

The total staff costs and employment benefits for the reporting period are analysed as follows:

<u>2022</u>	<u>2021</u>
£	£
-	-

The average head count of employees during the year was Nil. (2021: Nil).

No employee received employee benefits of more than £60,000 during the year. (2021: Nil).

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

7. Analysis of charitable funds

Unrestricted funds

	At 31 March 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>1,629.18</u>	<u>75,299.30</u>	<u>72,795.00</u>	<u>4,133.48</u>

Restricted funds

General funds	<u>0.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>
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Total Funds	<u>1,629.18</u>	<u>79,299.30</u>	<u>76,795.00</u>	<u>4,133.48</u>
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FARRER AND CO CHARITABLE TRUST

England & Wales - Charity number 288086

Accounts

FARRER&Co

THE FARRER & CO CHARITABLE TRUST

CHARITY NUMBER 288086
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

F&
Co

TRUSTEES' ANNUAL REPORT (continued)
For the year to 31 March 2021

Organisation

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in the surviving or continuing Trustees such that the number of Trustees at any one time is always three at least.

Charity's Assets

The only asset of the Charity is the cash held in a bank account in the names of the Trustees.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and are happy that satisfactory measures are taken to mitigate them.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration or expenses for their services as Trustees.

Taxation

The Charity is a registered charity and therefore not liable for tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Public Benefit

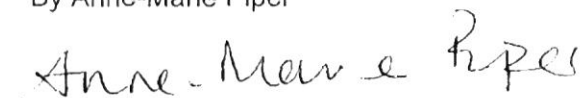
In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit.

Independent Examiner

Mrs Sarah Watts FCCA DChA has been appointed as Independent Examiner.

SIGNED ON BEHALF OF THE TRUSTEES

By Anne-Marie Piper



DATE: 8th October 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FARRER &
CO CHARITABLE TRUST
For the year to 31 March 2021**

I report to the trustees on my examination of the financial statements of the Farrer & Co Charitable Trust ("the Charity") for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

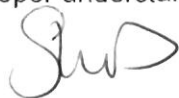
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Dated: 11 October 2021

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2021

	Note	Unrestricted funds <u>2021</u>	Restricted funds <u>2021</u>	Total funds <u>2021</u>	Unrestricted funds <u>2020</u>	Restricted funds <u>2020</u>	Total funds <u>2020</u>
Income and Expenditure							
INCOMING RESOURCES							
Donations	4	10,251.17	-	10,251.17	36,723.19	-	36,723.19
Gift Aid payments received		<u>42,187.50</u>	<u>-</u>	<u>42,187.50</u>	<u>41,562.50</u>	<u>-</u>	<u>41,562.50</u>
TOTAL INCOMING RESOURCES		<u>52,438.67</u>	<u>-</u>	<u>52,438.67</u>	<u>78,285.69</u>	<u>-</u>	<u>78,285.69</u>
RESOURCES EXPENDED							
Direct charitable expenditure :							
Donations		61,325.56	-	61,325.56	76,371.25	-	76,371.25
Prior year donations written back		-	-	-	-	-	-
Bank charges		<u>69.00</u>	<u>-</u>	<u>69.00</u>	<u>60.00</u>	<u>-</u>	<u>60.00</u>
TOTAL RESOURCES EXPENDED		<u>61,394.56</u>	<u>-</u>	<u>61,394.56</u>	<u>76,431.25</u>	<u>-</u>	<u>76,431.25</u>
NET INCOMING (/OUTGOING) RESOURCES for the year		(8,955.89)	-	(8,955.89)	1,854.44	-	1,854.44
Transfer between funds			-		-	-	-
TOTAL FUNDS brought forward at 1 April		11,026.32	-	11,026.32	8,703.63	-	8,703.63
TOTAL FUNDS carried forward at 31 March		<u>2,070.43</u>	<u>-</u>	<u>2,070.43</u>	<u>10,585.07</u>	<u>-</u>	<u>10,585.07</u>

STATEMENT OF FINANCIAL POSITION
Year ended 31 March 2021

	Note	£	<u>2021</u> £	£	<u>2020</u> £
Cash at bank and in hand			1,629.18		10,585.07
CREDITORS:					
Accruals			-		-
NET CURRENT ASSETS			1,629.18		10,585.07
NET ASSETS			<u>1,629.18</u>		<u>10,585.07</u>
CHARITY FUNDS					
Unrestricted funds	7		1,629.18		10,585.07
TOTAL FUNDS			<u>1,629.18</u>		<u>10,585.07</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2021 and signed on their behalf, by:



Anne-Marie Piper

The notes on pages 6 to 8 form part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 66 Lincoln's Inn Fields, London WC2A 3LH

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported. These estimated and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Incoming Resources

GRANTS	<u>2021</u>	<u>2020</u>
The Princess Anne's Charities Trust	5,000.00	4,000.00
Farrer & Co LLP	1,536.17	28,592.14
Hayesmacintyre	3,715.00	3,560.00
BALPA	0.00	400.00
Other	0.00	171.05
	<u>10,251.17</u>	<u>36,723.19</u>

Analysis of "Other"

	<u>2021</u>	<u>2020</u>
The Book People	0.00	48.70
Carol service collection	<u>0.00</u>	<u>122.35</u>
	<u>0.00</u>	<u>171.05</u>

5. Staff costs

The total staff costs and employment benefits for the reporting period are analysed as follows:

<u>2021</u>	<u>2020</u>
£	£
-	-

The average head count of employees during the year was Nil. (2020: Nil).

No employee received employee benefits of more than £60,000 during the year. (2020: Nil).

6. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

7. Analysis of charitable funds

Unrestricted funds

	At 31 March 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>10,585.07</u>	<u>52,438.67</u>	<u>61,325.56</u>	<u>2,070.43</u>