KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales · Charity number 288070

Details

Status	Registered
Legal form	Charitable company
Company number	01714560
Registered	1984-01-20
Register	View on the Charity Commission register

Contact

Address	Kehelland Horticultural Centre Kehelland Camborne TR14 0DE
Phone	01209613153
Email	admin@kehellandtrust.org.uk
Website	www.kehellandtrust.org.uk

Activities

Objects: THE RELIEF OF PEOPLE WITH LEARNING DISABILITIES WHO ARE RESIDENT IN THE COUNTY OF CORNWALL BY THE PROVISION OF TRAINING, DAY CARE SERVICES AND EMPLOYMENT OPPORTUNITIES.

Activities: The company was incorporated in 1983 for the provision of a rural, horticultural setting for the support of adults with learning and, or physical disabilities. Developing personal & social skills, individual opportunities and active participation in the local community. Day Care Provision and Sales of produce. Trading as 'Kehelland Trust' www.kehellandtrust.org.uk

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** People With Disabilities

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Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,593,642	£1,610,768	£268,908	75
2024-08-31	£1,481,090	£1,595,073	£286,034	72
2023-08-31	£1,341,268	£1,471,427	£400,017	71
2022-08-31	£1,614,888	£1,559,458	£530,176	58
2021-03-31	£896,668	£783,387	£430,537	47
2020-03-31	£696,563	£633,524	£317,256	45

Trustees

Name	Role	Appointed
David John King	Chair	2019-05-01
Adam Freeman		2025-04-25
Alison Attfield		2025-04-25
Gavin Evans		2025-05-25
HILARY BRYANT		2014-10-27
IAN SMITH		2016-02-02
Peter Savidge		2025-04-25
Sally Pyner		2022-03-01

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KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales - Charity number 288070

Accounts

Charity registration number 288070 (England and Wales)

Company registration number 01714560

KEHELLAND HORTICULTURAL CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

KEHELLAND HORTICULTURAL CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J King	
	S L Pyner	
	H Bryant	
	G Evans	(Appointed 25 May 2025)
	A Attfield	(Appointed 25 April 2025)
	P Savidge	(Appointed 25 April 2025)
	A Freeman	(Appointed 25 April 2025)
Delegated management	Chief Executive - Anthea Hedge	
Secretary	B Davies	
Charity number	288070	
Company number	01714560	
Registered office	Kehelland Camborne Cornwall United Kingdom TR14 0DD	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Bankers	Barclays 28 Chapel Street Camborne Cornwall United Kingdom TR14 8EL	
Solicitors	Paddle & Cocks LLP Solicitors Charles House 18-21 Charles Street Truro Cornwall United Kingdom TR1 2PQ	

KEHELLAND HORTICULTURAL CENTRE LIMITED

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KEHELLAND HORTICULTURAL CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Trustees of Kehelland Horticultural Centre Ltd ('charitable company'), Staff and Volunteers continue to be committed to the charity's mission statement: -

"The provision of a rural, horticultural setting for the support of young people and adults with learning and/or physical disabilities. Developing personal and social skills, individual opportunities and active participation in the local Community"

Adhering to the charity's mission statement, the charitable company was incorporated in 1983. Since standing alone as a charity in 2011, the charitable company has maintained close and positive partnerships with Cornwall Council and the department of Adult Social Care and Cornwall Adult Education. The charitable company is also a registered training provider with OCN London.

The Charity trades as the Kehelland Trust.

The focus this financial year has been to continue to maintain our service as best as possible and diversify services to meet organisational and individual needs.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charity Commission.

Achievements and performance

Significant activities and achievements against objectives

Over the past 12 months we have: -

- Provided support for 79 trainees on individual budgets within our day service.
- Expanded our day placements to be able to offer day service opportunities on a Saturday in our Camborne shop.
- Continued to work with Cornwall Adult Education and OCN London (our awarding body for the education programmes) to deliver meaningful and enriching programmes to young adults aged 16-25 who have an Education, Health and Care Plan. These programmes develop training and support opportunities for young people and across a range of topics, including independent living and employability skills. Our education provision continues to be externally assessed as exemplary.
- Delivered Duke of Edinburgh's Bronze Awards to 16 young people; a programme covering physical, volunteering and skills activities, culminating in an expedition where many students camped at Kehelland, some of whom had never been away from their families overnight.
- Developed our existing tutor team to enable them to deliver Functional Skills English and maths, with all learners given the opportunity to study these subjects from September 2025. Extensive work was done with OCN London to begin a relationship with Open Awards, who are the awarding body for Functional Skills.
- Continued to develop and manage relationships with local business to provide work experience opportunities, with learners placed in a wide range of sectors, including hospitality, retail, and groundskeeping. We were also featured in Open Doors magazine (a publication for young people with additional needs and their families), being invited to write an article about our approach to work experience, and how it can benefit both the young person and the placement provider.
- Continued to celebrate & enhance our brand image to provide a clear message about who we are and what we do without restricting our potential to expand. On social media we now have 4.9k page likes and 4.9k followers with 1000 posts and 1400 followers on Instagram with an average monthly reach of 30, 000.
- Continued to run our town centre retail operation in Camborne at 1, Trelowarren Street where we supported 9 trainees and 2 learners every week and processed 18900 transactions across the year.
- Hosted & ran community events from our town centre shop – Shared Lives ran several information sharing and recruitment events, and we partnered with Camborne Bid to run community events including a free tree give-away with Forest for Cornwall.
- Reduced wastage on site, fully utilising our produce wherever possible resulting in improved profitability. The new retail outlet in Camborne allows a steady flow of produce from site to sale meaning vastly reduced waste, improved profitability as our reliance on wholesale has reduced and better visibility and support for our fresh, local & seasonal produce.
- Continued to supply a range of local provenance, native perennial wildflower stock with partnership working with Cormac's new biodiversity team 'Urban Green Shoots' as well as Buglife & the Sensory Trust.
- Designed and planted bedding contracts for Helston Town Council, Perranporth Garden Charities, Hayle in Bloom & Illogan Parish Council.
- Continued with the contract for Baker Tom's seasonal displays and partnered with the Cornish Place for orchard planning & planting.
- Continued to grow native trees from seed and graft heritage Cornish Apple Trees from our Community Tree Nursery thanks to funds from Cornwall Council's Forest for Cornwall Project. This is led by our Learner Horticultural Work Experience team with events organised and run by our Horticulture & Projects Manager alongside skilled staff and guest partners such as Resilient Orchards Cornwall.
- Maintained and enhanced our 16-acre site.
- Maintained our peat-free & minimal chemical use status for our own growing, using biological controls against pests. Reducing the amount of single-use-plastic as far as possible. Continuing with a no-dig approach to the land across site to further improve our biodiversity.
- Set up an events working party from which we have devised a year-long calendar of events for the community from monthly Ceilidhs to holiday 'What's on Wednesdays' offering trails, crafts and a pop-up cafe utilising the classroom space.
- Ran our first ever paying overnight wildlife camp for members of the public.
- Ran and participated in specialised workshops from wreath making to specialist pruning & co-hosted the Orchard Network Annual Gathering.
- Hosted guided tours for visiting groups.
- Continued to develop our group volunteer programmes. Seasalt attended every month for 6 months & St. Austell Brewery for a full team building day which brought in some income.
- Attended outreach events; West Cornwall Honey Fayre, Camborne GreenFest, Camborne Show & Stithians Show.

What do we need to focus on for 2025/2026?

- Ensuring there is adequate & appropriate infrastructure for our day service and education programmes.
- Market our education programmes to ensure we have full capacity of delivery for 2026/2027.
- Ensure care and support services continue as best as possible to ensure full capacity.
- Monitoring and responding to the impact of the ongoing cost-of-living crisis on our staff team, trainees, learners, volunteers & visitors.
- 31 trainees every day on our day service. The Trust currently provides a service for 72 trainees, an average of 30 placements per day.
- Continue to develop our education programmes to ensure they meet the highest standards and identified skills needs, aligned with learner and local priorities, with a target of 36 learners per year.
- To do what we can to maintain stability for the charity, staff team, trainees, learners, volunteers & visitors.
- Continue to build on our existing marketing strategy and our presence on the worldwide web and social media network
- Further develop corporate volunteering and sponsorship initiatives.
- Ensure that weddings, private functions & vibrant community-led events and celebrations continue.
- Maintain and build on sales income & particularly our profit margins, supporting & upholding our provision. Build on our in-house production of sales items, improve our seed-saving capabilities by ordering suitable seeds.
- Continue to develop our online sales presence.
- Continue to develop our native plant growing & Community Tree Nursery programmes to support re-wilding and pollinator projects across the County.
- Continue to grasp opportunities across funding streams, educational provision and life-skills support for all those we work with and want to work with into the future.
- Continue to nurture positive business partnerships.
- Further invest in site enhancement and maintenance.
- The further embedding of our new Business Plan for 2025-2030.

Reasons to celebrate at the turn of the financial year.

- We continue to work under Cornwall Council's Framework for our day service. This has a far-reaching impact; not only on our accessibility, but on the levels of care we can provide.
- Our staff team continues to develop, both to facilitate growth, ensure exemplary education programmes & day-care support. Staff continue to be supported to develop their skillsets, with designated members of staff now being responsible for the Bespoke provision, running our social media and delivering training on the technology we use to external providers. We continue to look for ways we can facilitate our staff in developing their interests in a way that also has benefits for our learners, trainees, the Trust and other professionals.
- At our external monitoring visit from our awarding organization (OCN London), our feedback once again reflected that our provision is exemplary across the board – this was particularly welcome following the change in leadership of the education provision.
- Our education provision continues to provide excellent programmes with thirty learners this year, thanks to a subcontract with Adult Education. We also delivered Bespoke programs (through Cornwall Council) to five learners.
- The Trust have been successful in their application to provide the Duke of Edinburgh's Award for our learners, with 21 learners enrolled.

The Board of Trustees would like to thank the whole team at Kehelland Trust for showing extraordinary adaptability and dedication to the work of the charity, to each other, the trainees, learners, families, and volunteers. It has been another challenging year which we have faced confidently & positively. We can be assured that Kehelland Trust will continue to provide exemplary care, support & educational opportunities for young people and adults with disabilities in Cornwall; all set within the stunning backdrop of 16 acres of productive land, rich in both managed crops & wildlife providing both sustenance and sanctuary.

Financial review

During this period, the Trust achieved incoming resources of £1,593,642 (2024- £1,481,090) and outgoing resources of £1,610,768 (2024-£1,595,073). An overall deficit in income over expenditure of £17,126.

Our main expenditure continues to be staff salaries in order to maintain a skilled and experienced staff team that can support the changing needs of our service users, and the diversification of services / business development needed.

Over the last 5 years, Kehelland Trust had been pulling back from a large deficit, however, the deficit these last 3 years is indicative of funding resources not keeping pace with the increase in goods and services as well as the National Living Wage and Employers National Insurance.

Investment in staff has continued to account for our highest costs but has the highest return as maintaining a highly skilled and experienced staff team enables us to continue to provide excellent services for the people we support.

	2024/2025	2023/2024	2022/2023	2021/2022 (17 months)	2020/2021
Income	£1,593,642	£1,481,090	£1,341,268	£1,614,888	£940,877
Outgoings	£1,610,768	£1,595,073	£1,471,427	£1,559,458	£783,387
Income over expenditure	**-£17,126**	**-£113,983**	**-£130,159**	**+£55,430**	**+£157,490**

Reserves policy

Reserves policy

The Board of Trustees recognise that in order that the Company may not only survive, but fulfil its objectives, it requires adequate finances to ensure that we can meet our statutory requirements and both working capital and capital expenditure requirements. The company strives to maintain a healthy solvency barrier and adheres to the Reserves and Solvency Policy, which is reviewed annually.

Summary of Funds

	31/08/2025	31/08/2024	31/08/2023	31/03/2022	31/03/2021
Total Funds	**£268,908**	**£286,034**	**£400,017**	**£530,176**	**£430,537**
Cash at bank and in hand	£218,225	£233,180	£344,267	£433,165	£347,564
Tangible assets and stock	£52,857	£58,507	£62,832	£68,081	£70,205
Debtors less creditors	-£2,174	-£5,653	-£7,082	£28,930	£12,768

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at least £250,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 August 2025 the total funds held by the charity were £268,908 (2024:£286,034)

After excluding tangible fixed assets of £29,412 (2024: £36,061) and restricted funds of £nil (2024: £7,762), the free reserves balance is £239,496 (2024: £242,211) which falls slightly below the target level. The trustees are obviously mindful of this and focused on ensuring we operate efficiently and effectively in the challenging environment we operate in. We are now operating at full capacity which ensures revenue from Cornwall Council is maximised. We are mindful of keeping costs under control and adapting our resources accordingly. We are aiming to build up our reserves over the coming year and ensure that we are well in excess of the minimum.

Major risks
The trustees assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The organisation is a Charitable Company limited by guarantee, incorporated on 13th April 1983 and registered as a charity on 20 January 1984.

The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Business and Management are driven by the Mission Statement as noted under 'Objectives and activities'.

The charitable company has continued to face difficulties due to increases in the cost of living, goods and services, national minimum wage and staff salaries, and funding not keeping pace with these. Our priority has continued to be to operate in a safe and secure manner for all our trainees, learners & staff, whilst effectively delivering services.

Our thanks to all the staff, trainees, carers, volunteers, and partners who have demonstrated that a flexible and adaptable approach can help us overcome obstacles. We have continued to fulfill our mission statement, maintain a cohesive and ever-growing team managing both horticultural support work and day care provision and our own education programmes alongside supporting the immediate community.

The Board of Trustees continues to govern the charity in a positive and solution-focused way.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D J King	
S L Pyner	
H Bryant	
S W Wallace	(Resigned 19 November 2024)
I H Smith	(Resigned 19 January 2026)
N Smith	(Resigned 12 August 2025)
G Evans	(Appointed 25 May 2025)
A Attfield	(Appointed 25 April 2025)
P Savidge	(Appointed 25 April 2025)
A Freeman	(Appointed 25 April 2025)

Recruitment and appointment of trustees
None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the charitable company and guarantee to contribute £5 in the event of a winding up.

Qualifying third party indemnity provisions
The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charities Commission.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Organisational structure

The Company is managed by a Board of Trustees; the members of which discharge the functions of a Board of Directors. The number of Trustee seats on the Board must be no less than 3. The Trustees are as stated above and are unremunerated. Induction procedures are in place for newly appointed Trustees, with DBS checks and references requested and recorded.

During the reporting period the Board of Trustees met at regular intervals to receive reports from the Chief Executive and make decisions. Key Performance Indicators, Risk Registers, Finance Reports and staff structure updates formed the basis of meetings with the Chief Executive reporting to the board, making recommendations and the Board voting on decisions as necessary. Day-to-day management of the company is carried out by the Chief Executive and Team Leaders. Management keeps in touch with members of the board as appropriate.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
D J King
Trustee

Date: 16/4/26

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of Kehelland Horticultural Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEHELLAND HORTICULTURAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinion

We have audited the financial statements of Kehelland Horticultural Centre Limited (the 'charitable company') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes 1 to 21 to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Matthew Webb FCA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services, Statutory Auditor
Chartered Accountants

Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

Date: 16 April 2026

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	4,274	-	4,274	5,135	16,373	21,508
Charitable activities	3	1,393,530	-	1,393,530	1,265,051	-	1,265,051
Other trading activities	4	192,048	-	192,048	175,898	-	175,898
Investments	5	3,790	-	3,790	3,633	-	3,633
Other income	6	-	-	-	15,000	-	15,000
Total income		1,593,642	-	1,593,642	1,464,717	16,373	1,481,090
Expenditure on:							
Raising funds							
Other trading activities		145,352	7,660	153,012	156,248	8,611	164,859
Charitable activities							
Staff costs and charitable expenditure	7	1,457,756	-	1,457,756	1,430,214	-	1,430,214
Total charitable expenditure		1,457,756	-	1,457,756	1,430,214	-	1,430,214
Total expenditure		1,603,108	7,660	1,610,768	1,586,462	8,611	1,595,073
Net outgoing resources before transfers		(9,466)	(7,660)	(17,126)	(121,745)	7,762	(113,983)
Gross transfers between funds		102	(102)	-	-	-	-
Net income for the period/year							
Net movement in funds		(9,364)	(7,762)	(17,126)	(121,745)	7,762	(113,983)
Fund balances at 1 September 2024		278,272	7,762	286,034	400,017	-	400,017
Fund balances at 31 August 2025		268,908	-	268,908	278,272	7,762	286,034

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEHELLAND HORTICULTURAL CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		29,412		36,061
Current assets					
Stocks	**13**	23,445		22,446	
Debtors	**14**	58,692		75,224	
Cash at bank and in hand		218,225		233,180	
		300,362		330,850	
Creditors: amounts falling due within one year	**15**	(60,866)		(80,877)	
Net current assets			239,496		249,973
Total assets less current liabilities			268,908		286,034
The funds of the charitable company					
Restricted income funds	**18**		-		7,762
Unrestricted funds			268,908		278,272
			268,908		286,034

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/4/26

.....

D J King
Trustee

Company registration number 01714560 (England and Wales)

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**16**		(18,745)		(112,075)
Investing activities					
Purchase of tangible fixed assets		-		(2,645)	
Investment income received		3,790		3,633	
Net cash generated from investing activities			3,790		988
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(14,955)		(111,087)
Cash and cash equivalents at beginning of year			233,180		344,267
Cash and cash equivalents at end of year			218,225		233,180

1 Accounting policies

Charity information

Kehelland Horticultural Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kehelland, Camborne, Cornwall, TR14 0DD, United Kingdom.

The company has no share capital. The liability of each member who has subscribed to the company's Memorandum & Articles of Association is limited in the event of a winding up to £5.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charity to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charity's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Trading income is recognised when the goods or services have been provided, typically at the point of sale, or as services are performed.

Interest income is recognised using the effective interest rate method.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT purposes due to the nature of its incoming resources. On a quarterly basis the VAT is attributed to the expenses to which it originated from.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Improvements to leasehold property	- 10% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line
Payments to provisions of assets	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,274	-	4,274	4,627	-	4,627
Government grants	-	-	-	508	16,373	16,881
	4,274	-	4,274	5,135	16,373	21,508

3 Charitable activities

	Personal Budgets 2025 £	Education Income 2025 £	Total 2025 £	Personal Budgets 2024 £	Education Income 2024 £	Total 2024 £
Adult social care	545,620	847,910	1,393,530	419,776	845,275	1,265,051

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Kitchen income	30,199	18,820
Shop income	140,778	135,665
Lettings income	21,071	21,413
Other trading activities	192,048	175,898

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,790	3,633

6 Other income

	Total	Unrestricted funds
	2025	2024
	£	£
Insurance claim	-	15,000

7 Charitable activities

	Staff costs and charitable expenditure 2025	Staff costs and charitable expenditure 2024
	£	£
Staff costs	1,275,172	1,218,682
Depreciation	6,649	6,899
Rates and water	2,234	1,828
Insurance	9,948	9,050
Light and heat	18,229	16,344
Telephone	3,500	3,365
Postage and stationery	5,288	4,487
Advertising	710	610
Travel and subsistence	56	14
Motor expenses	7,409	7,584
Rent	26,799	16,742
Uniform and protective clothing	1,781	2,544
Repairs and renewals	16,500	33,529
Cleaning and laundry	6,151	5,981
Staff training	2,420	4,675
Professional fees	9,019	17,216
Dance and other activities	8,773	8,757
Other charitable expenditure	25,088	31,535
	1,425,726	1,389,842
Share of support costs (see note 8)	11,760	13,072
Share of governance costs (see note 8)	20,270	27,300
	1,457,756	1,430,214

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges	2,595	-	2,595	3,308	-	3,308
IT support and broadband	7,250	-	7,250	7,301	-	7,301
Payroll services	1,784	-	1,784	2,463	-	2,463
Other interest payable	131	-	131	-	-	-
Audit fees	-	17,950	17,950	-	16,800	16,800
Accountancy	-	2,320	2,320	-	10,500	10,500
	11,760	20,270	32,030	13,072	27,300	40,372
Analysed between						
Charitable activities	11,760	20,270	32,030	13,072	27,300	40,372

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output activities to take place.

9 Trustees

During the year the trustee S L Pyner received a salary of £36,819 (2024: £34,858) in respect of her employment as the Horticultural Coordinator.

During the financial year S Pyner, spouse of Sally Pyner (trustee), was employed by the charity and was paid a gross salary of £1,572 (2024: £1,553).

Other than the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year (2024: none).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	75	72

Employment costs	2025 £	2024 £
Wages and salaries	1,170,932	1,121,873
Social security costs	74,194	68,654
Other pension costs (defined contributions plans)	30,046	28,155
	1,275,172	1,218,682

10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000 (2024: none).

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	204,801	161,396

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Improvements to leasehold property	Fixtures and fittings	Office equipment	Motor vehicles	Payments to provisions of assets	Total
	£	£	£	£	£	£
Cost						
At 1 September 2024	152,464	18,327	6,811	34,980	8,861	221,443
At 31 August 2025	152,464	18,327	6,811	34,980	8,861	221,443
Depreciation and impairment						
At 1 September 2024	120,523	15,230	5,788	34,980	8,861	185,382
Depreciation charged in the year	4,666	1,474	509	-	-	6,649
At 31 August 2025	125,189	16,704	6,297	34,980	8,861	192,031
Carrying amount						
At 31 August 2025	27,275	1,623	514	-	-	29,412
At 31 August 2024	31,941	3,097	1,023	-	-	36,061

Payments for Provision of Assets

i) Pre 1 April 1985
In order that the company may have the use of assets at a cost excluding VAT, certain assets were purchased by Cornwall Council utilising funds raised by the Company. Although the title of these assets remains with Cornwall Council, the Company understands that the Council will permit the assets to be treated as though the title vested with the Company.

ii) Post 1 April 1985
From 1 April 1985, when the company registered for VAT purposes, all assets have been purchased through the company and title rests with the company.

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	23,445	22,446

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	53,252	43,041
Prepayments and accrued income	5,440	32,183
	58,692	75,224

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	22,993	23,683
Trade creditors	9,012	22,310
Other creditors	6,815	10,242
Accruals and deferred income	22,046	24,642
	60,866	80,877

16 Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(17,126)	(113,983)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,790)	(3,633)
Depreciation and impairment of tangible fixed assets	6,649	6,899
Movements in working capital:		
(Increase)/decrease in stocks	(999)	71
Decrease/(increase) in debtors	16,532	(13,886)
(Decrease)/increase in creditors	(20,011)	12,457
Cash absorbed by operations	(18,745)	(112,075)

17 Analysis of changes in net funds

The charitable company had no material debt during the year.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Growth Hub grant	7,762	-	(7,660)	(102)	-

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Growth Hub grant	-	16,373	(8,611)	-	7,762

Growth Hub Grant - In order to address the pressures on space on our site at Kehelland, we located a town centre shop site in Camborne for our sales operations. This allowed us to apply for a grant from the Cornwall and Isles of Scilly Growth Hub to assist us with developments in town and fund much needed infrastructure improvements on site. The grant, which we were required to match-fund, allowed better digital & physical access in the shop in Camborne; it covered the cost of our new Electronic Point of Sales System, disabled access lift, kitchen & accessible toilet. The grant also part funded providing power and WiFi to our onsite shop.

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Tangible assets	29,412	-	29,412
Current assets/(liabilities)	239,496	-	239,496
	268,908	-	268,908

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	36,061	-	36,061
Current assets/(liabilities)	242,211	7,762	249,973
	278,272	7,762	286,034

20 Operating lease commitments

Lessee

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	8,642	20,600
Between two and five years	-	8,642
	8,642	29,242

21 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

During the period, £91 was invoiced to Resilient Orchard Cornwall CIC (2024: expenditure incurred of £480), a CIC in which Sally Pyner (trustee) is a director. There was no outstanding balance at the year end (2024: £nil).

KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales - Charity number 288070

Accounts

Charity registration number 288070

Company registration number 01714560 (England and Wales)

KEHELLAND HORTICULTURAL CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

KEHELLAND HORTICULTURAL CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J King S L Pyner H Bryant I H Smith N Smith
Delegated management	Chief Executive - Anthea Hedge
Secretary	B Davies
Charity number	288070
Company number	01714560
Registered office	Kehelland Camborne Cornwall United Kingdom TR14 0DD
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH
Bankers	Barclays 28 Chapel Street Camborne Cornwall United Kingdom TR14 8EL
Solicitors	Paddle & Cocks LLP Solicitors Charles House 18-21 Charles Street Truro Cornwall United Kingdom TR1 2PQ

KEHELLAND HORTICULTURAL CENTRE LIMITED

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KEHELLAND HORTICULTURAL CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees of Kehelland Horticultural Centre Ltd ('charitable company'), Staff and Volunteers continue to be committed to the charity's mission statement: -

"The provision of a rural, horticultural setting for the support of young people and adults with learning and/ or physical disabilities. Developing personal and social skills, individual opportunities and active participation in the local Community"

Adhering to the charity's mission statement, the charitable company was incorporated in 1983. Since standing alone as a charity in 2011, the charitable company has maintained close and positive partnerships with Cornwall Council and the department of Adult Social Care and Cornwall Adult Education. The charitable company is also a registered training provider with OCN London.

The Charity trades as the Kehelland Trust.

The focus this financial year has been to continue to maintain our service as best as possible and diversify services to meet organisational and individual needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charity Commission.

Achievements and performance

Over the past 12 months we have:

- Provided support for 73 trainees on individual budgets within our day service.
- Continued to work with Cornwall Adult Education and OCN London (our awarding body for the education programme) to deliver meaningful and enriching education programmes to young adults aged 16-25 who have an Education, Health and Care Plan. These programmes develop training and support opportunities for young people and those in transition from education to employment. Our education provision continues to be externally assessed as exemplary.
- Continued developments in the classroom areas and IT network to ensure efficient use of all resources and a professional image.
- Enhanced our education assessment methods further, with video and photographic evidence of achievement now being utilised in more units.
- Expanded our embedding of engaging with educational ICT throughout our offering, with elements such as Canva, Kahoot and Blooket being regularly used by tutors.
- Developed work experience programmes with learners partnering with Camborne Town Council on several tree planting events across Camborne and surrounding public parcs and grounds.
- Continued to celebrate & enhance our brand image to provide a clear message about who we are and what we do without restricting our potential to expand. On social media we now have 3.5k page likes and 4.3k followers with 750 posts and 1253 followers on Instagram with an average monthly reach of 32,839.
- Opened a new shop on Camborne high street on 20th January 2024, with financial support from CIOS Growth Hub and Camborne BID project A-Void supporting new shops with necessary infrastructure works for opening such as signage and shop fittings.
- Reduced wastage on site, fully utilising our produce wherever possible resulting in improved profitability. The new retail outlet in Camborne allows a steady flow of produce from site to sale meaning vastly reduced waste, improved profitability as our reliance on wholesale has reduced and better visibility and support for our fresh, local & seasonal produce.
- Continued to supply a range of local provenance, native perennial wildflower stock with partnership working with Cormac's new biodiversity team 'Urban Green Shoots' running meadow workshops to include scything demonstrations and a meadow experiment to look at optimum sowing schedules for best results.
- Designed and planted bedding contracts for Helston Town Council, Perranporth Garden Charities, grew on plants for Camborne Town Council perennial scheme, designed and supplied a gardening project for supporting re-housed refugees, started partnership working with Baker Tom.
- Continued to grow native trees from seed and graft heritage Cornish Apple Trees from our Community Tree Nursery thanks to funds from Cornwall Council's Forest for Cornwall Project. This is led by our Learner Horticultural Work Experience team with events organised and run by our Horticulture & Projects Manager alongside skilled staff and guest partners such as Resilient Orchards Cornwall.
- Maintained and enhanced our 16-acre site.
- Maintained our peat-free & minimal chemical use status for our own growing, using biological controls against pests. Reducing the amount of single-use-plastic as far as possible. Continuing with a no-dig approach to the land across site to further improve our biodiversity.
- Ran many specialist workshops across the year: Apple tree pruning (winter and summer), grafting, pruning, wreath making, nest box making & tree planting. We ran an Orchard conference in the Spring of 2024 which was fully booked for talks, lectures and demonstrations about all manner of orchard-related experiences, skills and knowledge. Speakers on Wildlife, Ramial mulch and biochar, orchard biodiversity, meadow creation and more.
- Hosted guided tours for visiting groups and did outreach talks and slide shows for Community Groups. Fuchsia Society, a group of women growers from Myanmar who feed 1000s of individuals displaced by civil war in the country. They harvested and pressed apples from our apple tree grown by a village resident from the pip of an apple eaten in Myanmar and took the juice back with them to Myanmar – very special! Godolphin Community Group, Kerrier U3A, St Ives U3A, Leedstown CAMEO group.
- Continued to develop our group volunteer programmes. Groups have included Seasalt Cornwall who visited twice totalling 40 members of staff. Other community days and volunteering days have attracted people to the site.
- We attended outreach events; Camborne GreenFest, Camborne Show, Stithians Show, West of England Steam Rally.

What do we need to focus on for 2024/2025?

- Ensuring there is adequate & appropriate infrastructure for our day service and education programmes.
- Market our education programmes to ensure we have full capacity of delivery for 2025/2026.
- Ensure care and support services continue as best as possible to ensure full capacity.
- Monitoring and responding to the impact of the ongoing cost-of-living crisis on our staff team, trainees, learners, volunteers & visitors.
- 31 trainees every day on our day service. The Trust currently provides a service for 67 trainees, an average of 29 placements per day.
- Continue to develop our education programmes to ensure they meet the highest standards and identified skills needs, aligned with learner and local priorities, with a target of 36 learners per year.
- To do what we can to maintain stability for the charity, staff team, trainees, learners, volunteers & visitors.
- Continue to build on our existing marketing strategy and our presence on the worldwide web and social media network
- Further develop corporate volunteering and sponsorship initiatives.
- Ensure that weddings, private functions & vibrant community-led events and celebrations continue.
- Maintain and build on sales income & particularly our profit margins, supporting & upholding our provision. Build on our in-house production of sales items, improve our seed-saving capabilities by ordering suitable seeds.
- Continue to develop our online sales presence.
- Continue to develop our native plant growing & Community Tree Nursery programmes to support re-wilding and pollinator projects across the County.
- Continue to grasp opportunities across funding streams, educational provision and life-skills support for all those we work with and want to work with into the future.
- Continue to nurture positive business partnerships.
- Further invest in site enhancement and maintenance.
- The introduction of our new Business Plan for 2025-2030.

Reasons to celebrate at the turn of the financial year

- We continue to work under Cornwall Council's Framework for our day service. This has a far-reaching impact; not only on our accessibility, but on the levels of care we can provide.
- Our staff team continues to develop, both to facilitate growth, ensure exemplary education programmes & day-care support. Staff continue to be supported to develop their skillsets, with designated members of staff now being responsible for the Bespoke provision, running our social media and delivering training on the technology we use to external providers. We continue to look for ways we can facilitate our staff in developing their interests in a way that also has benefits for our learners, trainees, the Trust and other professionals.
- At our external monitoring visit from our awarding organization (OCN London), our feedback once again reflected that our provision is exemplary across the board, with no areas for improvement.
- Our Education Provision continues to provide excellent programmes with 27 learners this year, thanks to a subcontract with Adult Education. We also delivered Bespoke programs (through Cornwall Council) to two learners.
- In our end-of-year learner questionnaire, all learners rated the Kehelland Trust as being the top possible mark for "do you feel safe at Kehelland".
- The charitable company has been successful in its application to provide the Duke of Edinburgh Award for our learners, with 21 learners enrolled.

The Board of Trustees would like to thank the whole team at Kehelland Trust for showing extraordinary adaptability and dedication to the work of the charity, to each other, the trainees, learners, families, and volunteers. It has been another challenging year which we have faced confidently & positively. We can be assured that Kehelland Trust will continue to provide exemplary care, support & educational opportunities for young people and adults with disabilities in Cornwall; all set within the stunning backdrop of 16 acres of productive land, rich in both managed crops & wildlife providing both sustenance and sanctuary.

Financial review

During this period, the Kehelland Trust achieved incoming resources of £1,481,090 (2023 - £1,341,268) and outgoing resources of £1,595,073 (2023 - £1,471,427), an overall deficit in income over expenditure of £113,983 (2023 - £130,159).

Our main expenditure continues to be staff salaries in order to maintain a skilled and experienced staff team that can support the changing needs of our service users, and the diversification of services / business development needed.

Over the last 5 years, Kehelland Trust had been pulling back from a large deficit, however, the deficit these last 2 years is indicative of funding resources not keeping pace with the increase in costs of goods and services as well as the National Living Wage.

Investment in staff has continued to account for our highest cost but has the highest return as maintaining a highly skilled and experienced staff team enables us to continue to provide excellent services for the people we support.

	2023/2024	2022/2023	2021/2022 (17 months)	2020/2021	2019/2020
Income	£1,481,090	£1,341,268	£1,614,888	£940,877	£696,563
Outgoings	£1,595,073	£1,471,427	£1,559,458	£783,387	£633,524
Income over expenditure	**-£113,983**	**-£130,159**	**+£55,430**	**+£157,490**	**+£63,039**

Reserves policy

The Board of Trustees recognise that in order that the charitable company may not only survive, but fulfil its objectives, it requires adequate finances to ensure that we can meet our statutory requirements and both working capital and capital expenditure requirements. The charitable company strives to maintain a healthy solvency barrier and adheres to the Reserves and Solvency Policy, which is reviewed annually.

Summary of Funds

	31/08/2024	31/08/2023	31/03/2022	31/03/2021	31/03/2020
Total Funds	**£286,034**	**£400,017**	**£530,176**	**£430,537**	**£317,256**
Cash at bank and in hand	£233,180	£344,267	£433,165	£347,564	£234,698
Tangible assets and stock	£58,507	£62,832	£68,081	£70,205	£69,481
Debtors less creditors	-£5,653	-£7,082	£28,930	£12,768	£13,077

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at least £250,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 August 2024 the total funds held by the charity were £286,034 (2023: £400,017).

After excluding tangible fixed assets of £36,061 (2023: £40,315) and restricted funds of £7,762 (2023: £nil), the free reserves balance is £242,211 (£359,702) which falls slightly below the target level. The trustees are obviously mindful of this and focused on ensuring we operate efficiently and effectively in the challenging environment we operate in. We are now operating at full capacity which ensures revenue from Cornwall Council is maximised. We are mindful of keeping costs under control and adapting our resources accordingly. We are aiming to build up our reserves over the coming year and ensure that we are well in excess of the minimum.

The trustees assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a Charitable Company limited by guarantee, incorporated on 13th April 1983 and registered as a charity on 20 January 1984.

The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Business and Management are driven by the Mission Statement as noted under 'Objectives and activities'.

The charitable company has continued to face difficulties due to increases in the cost of living, goods and services, national minimum wage and staff salaries, and funding not keeping pace with these. Our priority has continued to be to operate in a safe and secure manner for all our trainees, learners & staff, whilst effectively delivering services.

Our thanks to all the staff, trainees, carers, volunteers, and partners who have demonstrated that a flexible and adaptable approach can help us overcome obstacles. We have continued to fulfill our mission statement, maintain a cohesive and ever-growing team managing both horticultural support work and day care provision and our own education programmes alongside supporting the immediate community.

The Board of Trustees continues to govern the charity in a positive and solution-focused way.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D J King	
S L Pyner	
H Bryant	
S W Wallace	(Resigned 19 November 2024)
M Thompson	(Resigned 17 November 2023)
I H Smith	
J Kelly	(Resigned 13 August 2024)
N Smith	

None of the trustees has any beneficial interest in the charitable company. All of the trustees are members of the charitable company and guarantee to contribute £5 in the event of a winding up.

Qualifying third party indemnity provisions

The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charities Commission.

The Company is managed by a Board of Trustees; the members of which discharge the functions of a Board of Directors. The number of Trustee seats on the Board must be no less than 3. The Trustees are as stated above and are unremunerated. Induction procedures are in place for newly appointed Trustees, with DBS checks and references requested and recorded.

During the reporting period the Board of Trustees met at regular intervals to receive reports from the Chief Executive and make decisions. Key Performance Indicators, Risk Registers, Finance Reports and staff structure updates formed the basis of meetings with the Chief Executive reporting to the board, making recommendations and the Board voting on decisions as necessary. Day-to-day management of the company is carried out by the Chief Executive and Team Leaders. Management keeps in touch with members of the board as appropriate.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DAVID KING

DAVID KING (May 14, 2025 11:23 GMT+1)

D J King

Trustee

Date: 14/05/2025

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Kehelland Horticultural Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEHELLAND HORTICULTURAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinion

We have audited the financial statements of Kehelland Horticultural Centre Limited (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes 1 to 21 to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Matthew Webb
Matthew Webb (May 14, 2025 15:25 GMT+1)

Matthew Webb FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

14/05/2025
.....

Chartered Accountants
Statutory Auditor

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income and endowments from:					
Donations and legacies	**2**	5,135	16,373	21,508	3,443
Charitable activities	**3**	1,265,051	-	1,265,051	1,185,855
Other trading activities	**4**	175,898	-	175,898	150,867
Investments	**5**	3,633	-	3,633	1,103
Other income	**6**	15,000	-	15,000	-
Total income		1,464,717	16,373	1,481,090	1,341,268
Expenditure on:					
Raising funds					
Other trading activities		156,248	8,611	164,859	129,277
Charitable activities					
Staff costs and charitable expenditure	**7**	1,430,214	-	1,430,214	1,342,150
Total charitable expenditure		1,430,214	-	1,430,214	1,342,150
Total expenditure		1,586,462	8,611	1,595,073	1,471,427
Net income for the period/year					
Net movement in funds		(121,745)	7,762	(113,983)	(130,159)
Fund balances at 1 September 2023		400,017	-	400,017	530,176
Fund balances at 31 August 2024		278,272	7,762	286,034	400,017

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEHELLAND HORTICULTURAL CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		36,061		40,315
Current assets					
Stocks	**13**	22,446		22,517	
Debtors	**14**	75,224		61,338	
Cash at bank and in hand		233,180		344,267	
		330,850		428,122	
Creditors: amounts falling due within one year	**15**	(80,877)		(68,420)	
Net current assets			249,973		359,702
Total assets less current liabilities			286,034		400,017
Income funds					
Restricted funds	**18**		7,762		-
Unrestricted funds			278,272		400,017
			286,034		400,017

The financial statements were approved by the Trustees on 14/05/2025

DAVID KING

DAVID KING (May 14, 2025 11:23 GMT+1)

D J King
Trustee

Company registration number 01714560

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	**16**		(112,075)		(89,373)
Investing activities					
Purchase of tangible fixed assets		(2,645)		(628)	
Investment income received		3,633		1,103	
Net cash generated from investing activities			988		475
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(111,087)		(88,898)
Cash and cash equivalents at beginning of year			344,267		433,165
Cash and cash equivalents at end of year			233,180		344,267

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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1 Accounting policies

Charity information

Kehelland Horticultural Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kehelland, Camborne, Cornwall, TR14 0DD, United Kingdom.

The company has no share capital. The liability of each member who has subscribed to the company's Memorandum & Articles of Association is limited in the event of a winding up to £5.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charity to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charity's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Trading income is recognised when the goods or services have been provided, typically at the point of sale, or as services are performed.

Interest income is recognised using the effective interest rate method.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT purposes due to the nature of its incoming resources. On a quarterly basis the VAT is attributed to the expenses to which it originated from.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Improvements to leasehold property	- 10% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line
Payments to provisions of assets	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	4,627	-	4,627	3,443
Government grants	508	16,373	16,881	-
	5,135	16,373	21,508	3,443

3 Charitable activities

	Personal Budgets	Education Income	Total 2024	Personal Budgets	Education Income	Total 2023
	2024	2024		2023	2023	
	£	£	£	£	£	£
Adult social care	419,776	845,275	1,265,051	331,054	854,801	1,185,855

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Kitchen income	18,820	17,563
Shop income	135,665	121,330
Lettings income	21,413	11,974
Other trading activities	175,898	150,867

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	3,633	1,103

6 Other income

	Unrestricted funds	Total
	2024	2023
	£	£
Insurance claim	15,000	-

7 Charitable activities

	Staff costs and charitable expenditure 2024	Staff costs and charitable expenditure 2023
	£	£
Staff costs	1,218,682	1,130,203
Depreciation and impairment	6,899	11,023
Rates and water	1,828	1,467
Insurance	9,050	8,136
Light and heat	16,344	14,462
Telephone	3,365	1,378
Postage and stationery	4,487	5,121
Advertising	610	1,504
Travel and subsistence	14	154
Motor expenses	7,584	6,356
Rent	16,742	7,274
Uniform and protective clothing	2,544	3,558
Repairs and renewals	33,529	21,047
Cleaning and laundry	5,981	5,966
Staff training	4,675	1,827
Professional fees	17,216	25,766
Dance and other activities	8,757	11,405
Other charitable expenditure	31,535	56,182
	1,389,842	1,312,829
Share of support costs (see note 8)	13,072	12,320
Share of governance costs (see note 8)	27,300	17,001
	1,430,214	1,342,150

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	3,308	-	3,308	2,778	-	2,778
IT support and broadband	7,301	-	7,301	6,874	-	6,874
Payroll services	2,463	-	2,463	2,668	-	2,668
Audit fees	-	16,800	16,800	-	12,950	12,950
Accountancy	-	10,500	10,500	-	4,051	4,051
	13,072	27,300	40,372	12,320	17,001	29,321
Analysed between						
Charitable activities	13,072	27,300	40,372	12,320	17,001	29,321

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output activities to take place.

9 Trustees

During the year the trustee S L Pyner received a salary of £34,858 (2023: £33,013) in respect of her employment as the Horticultural Coordinator.

Other than the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year (2023: none).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	72	71

Employment costs	2024 £	2023 £
Wages and salaries	1,121,873	1,048,299
Social security costs	68,654	59,580
Other pension costs	28,155	22,324
	1,218,682	1,130,203

There were no employees whose annual remuneration was more than £60,000 (2023: none).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Improvements to leasehold property	Fixtures and fittings	Office equipment	Motor vehicles	Payments to provisions of assets	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	152,464	16,056	6,437	34,980	8,861	218,798
Additions	-	2,271	374	-	-	2,645
At 31 August 2024	152,464	18,327	6,811	34,980	8,861	221,443
Depreciation and impairment						
At 1 September 2023	115,857	14,157	4,628	34,980	8,861	178,483
Depreciation charged in the year	4,666	1,073	1,160	-	-	6,899
At 31 August 2024	120,523	15,230	5,788	34,980	8,861	185,382
Carrying amount						
At 31 August 2024	31,941	3,097	1,023	-	-	36,061
At 31 August 2023	36,607	1,899	1,809	-	-	40,315

12 Tangible fixed assets **(Continued)**

Payments for Provision of Assets

i) Pre 1 April 1985
In order that the company may have the use of assets at a cost excluding VAT, certain assets were purchased by Cornwall Council utilising funds raised by the Company. Although the title of these assets remains with Cornwall Council, the Company understands that the Council will permit the assets to be treated as though the title vested with the Company.

ii) Post 1 April 1985
From 1 April 1985, when the company registered for VAT purposes, all assets have been purchased through the company and title rests with the company.

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	22,446	22,517

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	43,041	55,501
Prepayments and accrued income	32,183	5,837
	75,224	61,338

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	23,683	9,354
Trade creditors	22,310	10,902
Other creditors	10,242	29,440
Accruals and deferred income	24,642	18,724
	80,877	68,420

16 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(113,983)	(130,159)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,633)	(1,103)
Depreciation and impairment of tangible fixed assets	6,899	11,024
Movements in working capital:		
Decrease/(increase) in stocks	71	(5,147)
(Increase)/decrease in debtors	(13,886)	4,975
Increase in creditors	12,457	31,037
Cash absorbed by operations	(112,075)	(89,373)

17 Analysis of changes in net funds

The charitable company had no debt during the year.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 September 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£	£
Growth Hub grant	-	-	16,373	(8,611)	7,762

Growth Hub Grant - In order to address the pressures on space on our site at Kehelland, we located a town centre shop site in Camborne for our sales operations. This allowed us to apply for a grant from the Cornwall and Isles of Scilly Growth Hub to assist us with developments in town and fund much needed infrastructure improvements on site. The grant, which we were required to match-fund, allowed better digital & physical access in the shop in Camborne; it covered the cost of our new Electronic Point of Sales System, disabled access lift, kitchen & accessible toilet. The grant also part funded providing power and WiFi to our onsite shop.

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total Unrestricted funds 2024	2023
	£	£	£	£
Fund balances at 31 August 2024 are represented by:				
Tangible assets	36,061	-	36,061	40,315
Current assets/(liabilities)	242,211	7,762	249,973	359,702
	278,272	7,762	286,034	400,017

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	20,600	7,100
Between two and five years	8,642	11,242
	29,242	18,342

21 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	161,396	174,237

During the financial year S Pyner, spouse of Sally Pyner (trustee), was employed by the charity and was paid a gross salary of £1,553 (2023: £1,607).

During the period payments were made to Resilient Orchard Cornwall CIC, a CIC in which Sally Pyner (trustee) is a director, of £480 (2023: £945) relating to event expenditure. There was no outstanding balance at the year end (2023: £240).

KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales - Charity number 288070

Accounts

Charity registration number 288070

Company registration number 01714560 (England and Wales)

KEHELLAND HORTICULTURAL CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

KEHELLAND HORTICULTURAL CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J King S L Pyner H Bryant S W Wallace I H Smith J Kelly N Smith	 (Appointed 14 February 2023)
Delegated management	Chief Executive - Anthea Hedge	
Secretary	B Davies	
Charity number	288070	
Company number	01714560	
Registered office	Kehelland Camborne Cornwall United Kingdom TR14 0DD	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Bankers	Barclays 28 Chapel Street Camborne Cornwall United Kingdom TR14 8EL	
Solicitors	Paddle & Cocks LLP Solicitors Charles House 18-21 Charles Street Truro Cornwall United Kingdom TR1 2PQ	

KEHELLAND HORTICULTURAL CENTRE LIMITED

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KEHELLAND HORTICULTURAL CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees of Kehelland Trust, Staff and Volunteers continue to be committed to the charity's mission statement: -

"The provision of a rural, horticultural setting for the support of young people and adults with learning and/ or physical disabilities. Developing personal and social skills, individual opportunities and active participation in the local Community"

Adhering to the Trust's mission statement, the company was incorporated in 1983. Since standing alone as a charity in 2011, Kehelland Trust has maintained close and positive partnerships with Cornwall Council and the department of Adult Social Care and Cornwall Adult Education. The Trust is also a registered training provider with OCN London.

The focus this financial year has been to continue to maintain our service as best as possible and diversify services to meet organisational and individual needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charity Commission.

Achievements and performance

Over the past 12 months we have:

- Provided support for 70 trainees on individual budgets within our day service.
- Continued to work with Cornwall Adult Education and OCN London (our awarding body for the education programme) to deliver meaningful and enriching education programmes to young adults aged 16-25 who have an Education Healthcare Plan. These programmes develop training and support opportunities for young people and those in transition from education to employment. Our education provision is exemplary.
- Continued developments in the classroom areas and IT network to ensure efficient use of all resources and a professional image.
- Enhanced our education assessment methods further, with video and photographic evidence of achievement now being utilized in more units.
- Expanded our embedding of engaging with educational ICT throughout our offering, with elements such as Kahoot and Blooklet being regularly used by tutors.
- Maintained and enhanced our 16-acre site.
- Improved our visibility on the web and social media with 515 new followers and 145k engagements.
- Continued to celebrate & enhance our brand image to provide a clear message about who we are and what we do without restricting our potential to expand.
- Reduced wastage on site, fully utilising our produce wherever possible resulting in improved profitability.
- Continued to supply a range of local provenance, native perennial wildflower stock with specialised contracts to supply Buglife ICT, Cornwall Council, Cormac & National Trust.
- Expanded our Community Tree Nursery thanks to funds from Cornwall Council's Forest for Cornwall Project. This is led by our Learner Horticultural Work Experience team.
- Maintained our peat-free & minimal chemical use status for our own growing, using biological controls against pests. Reducing the amount of single-use-plastic as far as possible. Continuing with a no-dig approach to the land across site to further improve our biodiversity.
- Continued to hold the National Dahlia Collection on site with increased visitors to site as a result. 1700 cultivars & 22 species dahlias are on show to the public from July to October & provide a wonderful resource for the team.
- Ran many specialist workshops across the year: Apple tree pruning (winter and summer), grafting, pruning, wreath making, nest box making & tree planting.
- Hosted guided tours for visiting groups including a group from Mayanmar, given external talks about the charity to various organisations such as U3A and gardening clubs.
- Continued to develop our group volunteer programmes. Groups have included the NHS, Cornwall Council, Teagle machinery & other private businesses. Along with our workshop provision, this has resulted in around 100 volunteers working across our site. Learning new skills, enjoying being outdoors & of course completing specific horticultural tasks on site.

What do we need to focus on for 2023/2024?

- Ensuring there is adequate & appropriate infrastructure for our day service and education programmes.
- Market our education programmes to ensure we have full capacity of delivery for 2024/2025.
- Monitoring and responding to the impact of the cost-of-living crisis on our staff team, trainees, learners, volunteers & visitors.
- To do what we can to maintain stability for the charity, staff team, trainees, learners, volunteers & visitors.
- Ensuring that weddings, private functions & vibrant community-led events and celebrations continue.
- The provision of care and support services will continue as best as possible to ensure full capacity; 30 trainees every day on our day service. The Trust currently provides a service for 64 trainees, an average of 25 placements per day.
- Continue to develop our education programmes to ensure they meet the highest standards and are as accessible as possible for those wanting to access our site, with a target of 36 learners per year.
- Continue to build on our existing marketing strategy and our presence on the worldwide web and social media networks.
- Maintain and build on sales income & resultant profits, supporting & upholding our provision.
- Continue to develop our online sales presence.
- Continue to develop our native plant growing & Community Tree Nursery programmes to support re-wilding and pollinator projects across the County.
- Continue to grasp opportunities across funding streams, educational provision and life-skills support for all those we work with and want to work with into the future.
- Continue to nurture positive business partnerships.
- Develop a corporate sponsorship scheme.
- Further invest in site enhancement and maintenance.
- The development of our new Business Plan for 2024-2029.

Reasons to celebrate at the turn of the financial year

- 4 learners have gone on to take up employment.
- We have broken the £1.3million mark in terms of our annual turnover. However, investment in much needed infrastructure is required.
- Ofsted inspected Kehelland as part of their visit to Cornwall Adult Education- as part of the greater education consortium we contributed to a rating of “good”.
- OCN London visited, and our feedback once again reflected that our provision is exemplary across the board, with no notes of improvement being given.
- We continue to work under Cornwall Council’s Framework for our day service. This has a far-reaching impact; not only on our accessibility, but on the levels of care we can provide.
- Our Education Provision continues to provide excellent programmes with 28 learners this year, thanks to a subcontract with Adult Education.
- Our staff team continues to develop, both to facilitate growth, ensure exemplary education programmes & day-care support. Staff continue to be supported to develop their skillsets, with designated members of staff now being responsible for the Bespoke provision, running our social media and delivering training on the technology we use to external providers. We continue to look for ways we can facilitate our staff in developing their interests in a way that also has benefits for our learners, trainees, the Trust and other professionals.
- In our end-of-year learner questionnaire, all learners rated Kehelland as being the top possible mark for “do you feel safe at Kehelland”.
- The Trust have been successful in their planning application to extend the current classroom and we had secured planning to erect a new building on site. The priority will be to allocate restricted funds towards this building work and seek the necessary funding to ensure it is completed.

The Board of Trustees would like to thank the whole team at Kehelland Trust for showing extraordinary adaptability and dedication to the work of the charity, to each other, the trainees, learners, families, and volunteers. It has been another challenging year which we have faced confidently & positively. We can be assured that Kehelland Trust will continue to provide exemplary care, support & educational opportunities for young people and adults with disabilities in Cornwall; all set within the stunning backdrop of 16 acres of productive land, rich in both managed crops & wildlife providing both sustenance and sanctuary.

Financial review

During this period, the Trust achieved incoming resources of £1,341,268 (2022 - 17 months: £1,614,888) and outgoing resources of £1,471,427 (2022 - 17 months: £1,559,458), an overall deficit in income over expenditure of £130,159 (2022 - 17 months: surplus of £55,430).

Our main expenditure continues to be staff salaries in order to maintain a skilled and experienced staff team that can support the changing needs of our service users and the diversification of services / business development needed.

Over the last 5 years, Kehelland Trust had been pulling back from a large deficit, however, the deficit this last year is indicative of funding resources not keeping pace with the increase in goods and services as well as the National Living Wage.

Investment in staff has continued to account for our highest costs but has the highest return as maintaining a highly skilled and experienced staff team enables us to continue to provide excellent services for the people we support.

	2022/2023	2021/2022 (17 months)	2020/2021	2019/2020	2018/2019
Income	£1,341,268	£1,614,888	£940,877	£696,563	£520,891
Outgoings	£1,471,427	£1,559,458	£783,387	£633,524	£527,367
Income over expenditure	**-£130,159**	**+£55,430**	**+£157,490**	**+£63,039**	**-£6,476**

Reserves policy

The Board of Trustees recognise that in order that the Company may not only survive, but fulfil its objectives, it requires adequate finances to ensure that we can meet our statutory requirements and both working capital and capital expenditure requirements. The company strives to maintain a healthy solvency barrier and adheres to the Reserves and Solvency Policy.

Summary of Funds

	31/08/2023	31/08/2022	31/03/2021	31/03/2020	31/03/2019
Total Funds	**£400,017**	**£530,176**	**£430,537**	**£317,256**	**£254,217**
Cash at bank and in hand	£344,267	£433,165	£347,564	£234,698	£185,006
Tangible assets and stock	£62,832	£68,081	£70,205	£69,481	£68,174
Debtors less creditors	-£7,082	£28,930	£12,768	£13,077	£1,037

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be at least £250,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At 31 August 2023 the total funds held by the charity were £400,017. After excluding tangible fixed assets of £40,315 the free reserves balance is £359,702 which is above the minimum level.

The trustees assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The organisation is a Charitable Company limited by guarantee, incorporated on 13th April 1983 and registered as a charity on 20 January 1984.

The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

The requirement for an Audit of the financial statements has been removed in the revised Articles of Associations dated 4 September 2009, unless the Charity exceeds the audit thresholds as set out by the Charity Commission.

Business and Management are driven by the Mission Statement as noted under 'Objectives and activities'.

The Charity trades as Kehelland Trust.

Our thanks to all the staff, trainees, carers, volunteers, and partners who have demonstrated that a flexible and adaptable approach can help us overcome obstacles. We have continued to fulfill our mission statement, maintain a cohesive and ever-growing team managing both horticultural support work and day care provision and our own education programmes alongside supporting the immediate community.

The Board of Trustees continues to govern the charity in a positive and solution-focused way.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D J King	
S L Pyner	
H Bryant	
S W Wallace	
M Thompson	(Resigned 17 November 2023)
I H Smith	
J Kelly	
P P Rapo	(Resigned 24 December 2022)
N Smith	(Appointed 14 February 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Qualifying third party indemnity provisions
The Trustees consider that hey have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charities Commission.

The Company is managed by a Board of Trustees; the members of which discharge the functions of a Board of Directors. The number of Trustee seats on the Board must be no less than 3. The Trustees are as stated above and are unremunerated. Induction procedures are in place for newly appointed Trustees, with DBS checks and references requested and recorded.

During the report period the Board of Trustees met at regular intervals to receive reports from the Centre Manager and make decisions. Key Performance Indicators, Risk Registers, Finance Reports and staff structure updates formed the basis of meetings with the Centre Manager reporting to the board, making recommendations and the Board voting on decisions as necessary. Day-to-day management of the company is carried out by the Centre Manager and Team Leaders. The Manager keeps in touch with members of the board as appropriate.

Auditor
In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

David King
David King (Jun 28, 2024 11:24 GMT+1)
.....

D J King
Trustee

Date: Jun 28, 2024 .....

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors of Kehelland Horticultural Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEHELLAND HORTICULTURAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinion

We have audited the financial statements of Kehelland Horticultural Centre Limited (the 'charitable company') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes 1 to 21 to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 1.3 in the financial statements which indicates that it is possible that timing differences in the receipt of payments from the charity's key customer and lower income from shop and events sales than forecast, may result in shortages of funds during the forecast period. As stated in note 1.3, these events or conditions, along with other matters as set forth in note 1.3, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Matthew Webb
Matthew Webb (Jun 28, 2024 12:20 GMT+1)

Matthew Webb (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

Jun 28, 2024

Chartered Accountants
Statutory Auditor

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 17 months ended 31 August 2022 £
Income from:			
Donations and legacies	**2**	3,443	23,366
Charitable activities	**3**	1,185,855	1,395,297
Other trading activities	**4**	150,867	195,952
Investments	**5**	1,103	273
Total income		1,341,268	1,614,888
Expenditure on:			
Raising funds			
Other trading activities		129,277	158,661
Charitable activities			
Staff costs and charitable expenditure	**6**	1,342,150	1,400,185
Total charitable expenditure		1,342,150	1,400,185
Other	**10**	-	612
Total expenditure		1,471,427	1,559,458
Net income for the period/year			
Net movement in funds		(130,159)	55,430
Fund balances at 1 September 2022		530,176	474,746
Fund balances at 31 August 2023		400,017	530,176

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEHELLAND HORTICULTURAL CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	31 August 2023		31 August 2022	
		£	£	£	£
Fixed assets					
Tangible assets	**12**		40,315		50,711
Current assets					
Stocks	**13**	22,517		17,370	
Debtors	**14**	61,338		66,313	
Cash at bank and in hand		344,267		433,165	
		428,122		516,848	
Creditors: amounts falling due within one year	**15**	(68,420)		(37,383)	
Net current assets			359,702		479,465
Total assets less current liabilities			400,017		530,176
Income funds					
Unrestricted funds			400,017		530,176
			400,017		530,176

The financial statements were approved by the Trustees on Jun 28, 2024

David King

David King (Jun 28, 2024 11:24 GMT+1)

D J King
Trustee

Company registration number 01714560

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023		17 months ended 31 August 2022	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**16**		(89,373)		110,747
Investing activities					
Purchase of tangible fixed assets		(628)		(25,419)	
Investment income received		1,103		273	
Net cash generated from/(used in) investing activities			475		(25,146)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(88,898)		85,601
Cash and cash equivalents at beginning of year			433,165		347,564
Cash and cash equivalents at end of year			344,267		433,165

1 Accounting policies

Charity information

Kehelland Horticultural Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kehelland, Camborne, Cornwall, TR14 0DD, United Kingdom.

The company has no share capital. The liability of each member who has subscribed to the company's Memorandum & Articles of Association is limited in the event of a winding up to £5.

1.1 Reporting period

In the prior year the charity elected to extend its year end date to 31 August 2022, therefore the comparative period represents 17 months from 1 April 2021 to 31 August 2022. The current period comprises 12 months to 31 August 2023. As such these periods are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The financial statements have been prepared on the going concern basis. The Board of Trustees has considered a period of thirteen months from the date of approval of the financial statements and has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Notwithstanding this it is possible that timing differences in the receipt of payments from the charity's key customer and lower income from shop and events sales than forecast, may result in shortages of funds during the forecast period. These are material uncertainties related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern for the foreseeable future and, therefore the charity might be unable to realise its assets and discharge its liabilities as they fall due.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income, including contractual income from Cornwall Council Council, is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Trading income is recognised when the goods or services have been provided, typically at the point of sale, or as services are performed.

Interest income is recognised using the effective interest rate method.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT purposes due to the nature of its incoming resources. On a quarterly basis the VAT is attributed to the expenses to which it originated from.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	- Nil
Improvements to property	- 10% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line
Payments to provisions of assets	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2023	Unrestricted funds 17 months ended 31 August 2022
	£	£
Donations and gifts	3,443	5,104
Government grants	-	18,262
	3,443	23,366

3 Charitable activities

	Personal Budgets 2023	Education Income 2023	Total 2023	Personal Budgets 17 months ended 31 August 2022	Education Income 17 months ended 31 August 2022	Total 17 months ended 31 August 2022
	£	£	£	£	£	£
Adult social care	331,054	854,801	1,185,855	418,519	976,778	1,395,297

All amounts are unrestricted funds

4 Other trading activities

	Unrestricted funds 2023	Unrestricted funds 17 months ended 31 August 2022
	£	£
Kitchen income	17,563	17,845
Shop income	121,330	161,099
Lettings income	11,974	17,008
Other trading activities	150,867	195,952

5 Investments

	Unrestricted funds 2023	Unrestricted funds 17 months ended 31 August 2022
	£	£
Interest receivable	1,103	273

6 Charitable activities

	Staff costs and charitable expenditure 2023	Staff costs and charitable expenditure 17 months ended 31 August 2022
	£	£
Staff costs	1,130,203	1,181,432
Depreciation and impairment	11,023	22,362
Rates and water	1,467	1,925
Insurance	8,136	9,813
Light and heat	14,462	21,220
Telephone	1,378	1,581
Postage and stationery	5,121	5,071
Advertising	1,504	851
Travel and subsistence	154	9
Motor expenses	6,356	8,156
Rent	7,274	9,736
Uniform and protective clothing	3,558	3,695
Repairs and renewals	21,047	26,618
Cleaning and laundry	5,966	6,482
Staff training	1,827	4,076
Professional fees	25,766	27,574
Dance and other activities	11,405	6,983
Other charitable expenditure	56,182	38,671
	1,312,829	1,376,255
Share of support costs (see note 7)	12,320	14,575
Share of governance costs (see note 7)	17,001	9,355
	1,342,150	1,400,185

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	17 months ended 31 August 2022
	£	£	£	£	£	£
Bank charges	2,778	-	2,778	3,267	-	3,267
IT support and broadband	6,874	-	6,874	9,411	-	9,411
Payroll services	2,668	-	2,668	1,767	-	1,767
Other interest payable	-	-	-	130	-	130
Audit fees	-	12,950	12,950	-	9,000	9,000
Accountancy	-	4,051	4,051	-	355	355
	12,320	17,001	29,321	14,575	9,355	23,930
Analysed between						
Charitable activities	12,320	17,001	29,321	14,575	9,355	23,930

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output activities to take place.

8 Trustees

During the year the trustee S L Pyner received a salary of £33,013 (period ended 31 August 2022: £35,906) in respect of her employment as the Horticultural Coordinator.

Other than the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year (2022: none).

9 Employees

The average monthly number of employees during the year was:

2023	17 months ended 31 August 2022
Number	Number
71	58

9 Employees **(Continued)**

Employment costs	**2023**	**17 months ended 31 August 2022**
	£	**£**
Wages and salaries	1,048,299	1,110,505
Social security costs	59,580	53,955
Other pension costs	22,324	16,972
	1,130,203	1,181,432

There were no employees whose annual remuneration was more than £60,000 (2022: none).

10 Other

	Total	Unrestricted funds
	£	
	2023	17 months ended 31 August 2022
Net loss on disposal of tangible fixed assets	-	612

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold property	Improvements to property	Fixtures and fittings	Office equipment	Motor vehicles	Payments to provisions of assets	Total
	£	£	£	£	£	£	£
Cost							
At 1 September 2022	29,022	123,442	16,056	5,809	34,980	8,861	218,170
Additions	-	-	-	628	-	-	628
At 31 August 2023	29,022	123,442	16,056	6,437	34,980	8,861	218,798
Depreciation and impairment							
At 1 September 2022	29,022	78,205	13,050	3,341	34,980	8,861	167,459
Depreciation charged in the year	-	8,630	1,107	1,287	-	-	11,024
At 31 August 2023	29,022	86,835	14,157	4,628	34,980	8,861	178,483
Carrying amount							
At 31 August 2023	-	36,607	1,899	1,809	-	-	40,315
At 31 August 2022	-	45,237	3,006	2,468	-	-	50,711

12 Tangible fixed assets **(Continued)**

Payments for Provision of Assets

i) Pre 1 April 1985
In order that the company may have the use of assets at a cost excluding VAT, certain assets were purchased by Cornwall Council utilising funds raised by the Company. Although the title of these assets remains with Cornwall Council, the Company understands that the Council will permit the assets to be treated as though the title vested with the Company.

ii) Post 1 April 1985
From 1 April 1985, when the company registered for VAT purposes, all assets have been purchased through the company and title rests with the company.

13 Stocks

	31 August 2023	31 August 2022
	£	£
Finished goods and goods for resale	22,517	17,370

14 Debtors

	31 August 2023	31 August 2022
Amounts falling due within one year:	£	£
Trade debtors	55,501	57,524
Other debtors	-	15
Prepayments and accrued income	5,837	8,774
	61,338	66,313

15 Creditors: amounts falling due within one year

	31 August 2023	31 August 2022
	£	£
Other taxation and social security	9,354	3,094
Trade creditors	10,902	12,623
Other creditors	29,440	6,003
Accruals and deferred income	18,724	15,663
	68,420	37,383

16 Cash generated from operations

	2023	17 months ended 31 August 2022
	£	£
(Deficit)/surpus for the year	(130,159)	55,430
Adjustments for:		
Investment income recognised in statement of financial activities	(1,103)	(273)
(Gain)/loss on disposal of tangible fixed assets	-	612
Depreciation and impairment of tangible fixed assets	11,024	22,361
Movements in working capital:		
(Increase)/decrease in stocks	(5,147)	4,570
Decrease in debtors	4,975	27,989
Increase in creditors	31,037	58
Cash (absorbed by)/generated from operations	(89,373)	110,747

17 Analysis of changes in net funds

The charitable company had no debt during the year.

18 Analysis of net assets between funds

	Unrestricted funds 2023	Unrestricted funds 17 months ended 31 August 2022
	£	£
Fund balances at 31 August 2023 are represented by:		
Tangible assets	40,315	50,711
Current assets/(liabilities)	359,702	479,465
	400,017	530,176

19 Contingent assets

During the financial year the charity made a claim on its insurance policy. No gain has been recognised during the financial year as at the balance sheet date acceptance of the claim was not virtually certain. Subsequent to year end the insurer agreed to pay £15,000 and this will be recognised in the year ended 31 August 2024.

20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	17 months ended 31 August 2022
	£	£
Within one year	7,100	4,142
Between two and five years	11,242	-

20 Operating lease commitments **(Continued)**

18,342	4,142

21 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2023	17 months ended 31 August 2022
	£	£
Aggregate compensation	174,237	240,750

During the financial year S Pyner, spouse of Sally Pyner (trustee), was employed by the charity and was paid a gross salary of £1,607 (2022: £Nil).

During the period payments were made to Resilient Orchard Cornwall CIC, a CIC in which Sally Pyner (trustee) is a director, of £945 (2022: £135) relating to event expenditure. £240 was outstanding at the year end (2022: nil).

KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales - Charity number 288070

Accounts

Charity registration number 288070

Company registration number 01714560 (England and Wales)

KEHELLAND HORTICULTURAL CENTRE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2022

KEHELLAND HORTICULTURAL CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D J King S L Pyner H Bryant S W Wallace M Thompson I H Smith J Kelly	(Appointed 1 March 2022)
Delegated management	Chief Executive - Anthea Hedge	
Secretary	B Davies	
Charity number	288070	
Company number	01714560	
Registered office	Kehelland Camborne Cornwall United Kingdom TR14 0DD	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Bankers	Barclays 28 Chapel Street Camborne Cornwall United Kingdom TR14 8EL	
Solicitors	Walters and Barbary 18 Bassett Road Camborne Cornwall United Kingdom TR14 8SG	

KEHELLAND HORTICULTURAL CENTRE LIMITED

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KEHELLAND HORTICULTURAL CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2022

The trustees present their report and financial statements for the period ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Directors of Kehelland Trust, Staff and Volunteers continue to be committed to the charity's mission statement:-

"The provision of a rural, horticultural setting for the support of young people and adults with learning and/or physical disabilities. Developing personal and social skills, individual opportunities and active participation in the local Community"

Adhering to the Trust's mission statement, the company was incorporated in 1983. Since standing alone as a charity in 2011, Kehelland Trust has maintained close and positive partnerships with Cornwall Council and the department of Adult Social Care, Cornwall Adult Education, PLUSS, and Careers Southwest. The Trust is also a registered training provider with OCN London.

The focus this financial year has been to continue to maintain our service as best as possible and diversify services to meet organisational and individual needs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees consider that they have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charity Commission.

Achievements and performance

Over the past 18 months we have:-

- We have always operated in a safe and secure manner, following guidance where provided by central and local government in response to the Sars Cov-2 pandemic.
- Provided support for 68 trainees on individual budgets.
- We continue to support young adults aged 16-25 who have an Education Healthcare plan. This programme develops training and support opportunities for young people and those in transition from education to employment. Our education provision is exemplary.
- We have established an Outdoor Education Work Experience programme for our learners.
- Continued developments in the classroom areas and IT network to ensure efficient use of all resources and a professional image.
- Maintained and enhanced our 16-acre site.
- Improved our visibility on the web and social media with 3000 followers on Facebook and just short of 1000 followers on Instagram.
- Continued to celebrate & enhance our brand image to provide a clear message about who we are and what we do without restricting our potential to expand.
- Reduced wastage on site, fully utilising our produce wherever possible resulting in improved profitability.
- Enhanced & developed our online 'click and collect' grocery and vegetable box scheme.
- Maintained as much partnership working as possible.
- Continued to supply a range of local provenance, native perennial wildflower stock with specialised contracts to supply Buglife ICT, Cornwall Council, Cormac & National Trust.
- Launched a Community Tree Nursery thanks to funds from Cornwall Council's Forest for Cornwall Project. This is led by our Learner Horticultural Work Experience team.
- Continued towards peat, chemical & single-use-plastic free working methods. Converting to a no-dig approach to the land across site to further improve our biodiversity.
- Continued to hold the National Dahlia Collection on site with increased visitors to site as a result. 1700 cultivars & 22 species dahlias will be on show to the public and will provide a wonderful resource for the team.
- Increased our numbers of long-term individual volunteers as well as Volunteer Team Days. Covid Recovery Funds meant more organisations crying out for outdoor space; for respite, fresh air, exercise and time together (in some cases for the first time since 2020). NHS, Cornwall Council & private businesses have brought over 100 volunteers to our site. Learning new skills, enjoying being outdoors & of course completing specific horticultural tasks on site.

What do we need to focus on for 2022/2023?

- We have seen substantial growth in the provision of services at Kehelland, particularly so within our Education Services. Staff levels have increased accordingly. This growth has brought with it challenges in terms of logistics and space. The trustees and management are focussed on alleviating these pressures. We are looking to extend existing office space as well as build a new building which will provide additional class room space as well as further offices. We want to ensure there is adequate and appropriate space for all education and trainee programmes and projects for the charity whether on or off site.
- Ensuring that the long-term impact of the Sars Cov-2 is minimised.
- Monitoring and responding to the impact of the cost-of-living crisis on our staff team, trainees, learners, volunteers & visitors. To do what we can to maintain stability for the charity, staff team, trainees, learners, volunteers & visitors.
- Ensuring that weddings, private functions & vibrant community-led events and celebrations are back on the Kehelland Trust calendar.
- The provision of care and support services will continue as best as possible to ensure full capacity; 30 clients every day and a minimum of 36 students on our education programme. The Trust currently has 68 clients on the books, an average of 25 placements per day.
- Continue to develop our education programmes to ensure they meet the highest standards and are as accessible as possible for those wanting to access our site.
- Continue to build on our existing marketing strategy and our presence on the worldwide web and social media networks.
- Maintain and build on sales income & resultant profits, supporting & upholding our provision.
- Continue to develop our online sales presence.
- Continue to develop our native plant growing & Community Tree Nursery programmes to support re-wilding and pollinator projects across the County.
- Market our education programmes to ensure we have full capacity of delivery for 2023/2024.
- Continue to grasp opportunities across funding streams, educational provision and life-skills support for all those we work with and want to work with into the future.
- Continue to nurture positive business partnerships.
- Develop a corporate sponsorship scheme.
- Further invest in site enhancement and maintenance.

Reasons to celebrate at the turn of the financial year

- We have broken the £1.6million mark in terms of our turnover. Although this has been an extended financial year (17 months), these are brilliant results in an environment that has been so challenging and without losing sight of our vision and mission statement or decreasing the bottom line. However, investment is needed to keep the site looking and working at its best and this will be visible in the coming year.
- We continue to work under Cornwall Council's Framework for our day-care facilities. This has a far-reaching impact; not only on our accessibility, but on the levels of care we can provide.
- Our Education Provision continues to grow. 19 learners joining us in September 2021, 15 learners continued to year 2 and 7 moved on to our "Succeed" programme, thanks to a subcontract with Adult Education. Although some of the academic year was impacted by the ongoing SARS COV 2 pandemic, all learners have succeeded in completing their accredited courses.
- Our staff team continues to develop, both to facilitate growth, ensure exemplary education programmes & day-care support.
- The Trust have been successful in their planning application to erect a new building on site. This will house 2 new classrooms, office space, meeting room, staff room & toilets and reception area. The priority will be to allocate restricted funds towards this building work and seek the necessary funding to ensure it is completed.

The Board of Trustees would like to thank the whole team at Kehelland Trust for showing extraordinary adaptability and dedication to the work of the charity, to each other, the trainees, learners, families, and volunteers. It has been another challenging year which we have faced confidently & positively. We can be assured that Kehelland Trust will continue to provide exemplary care, support & educational opportunities for young people and adults with disabilities in Cornwall; all set within the stunning backdrop of 16 acres of productive land, rich in both managed crops & wildlife providing both sustenance and sanctuary.

Financial review

During this extended period, the Trust achieved incoming resources of £1,614,888 (2021 restated - £940,877) and outgoing resources of £1,559,458 (2021 £783,387) An overall excess income over expenditure of £55,430 (2021 restated: £157,490).

Our main expenditure continues to be staff salaries in order to maintain a skilled and experienced staff team that can support the changing needs of our service users and the diversification of services / business development needed

Reserves policy

The Board of Trustees recognises that in order that the Charity may fulfil its objectives, it requires adequate reserves to finance both working capital and capital expenditure requirements. The Charity continues to hold a healthy reserve and adhere to the reserves policy.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The target is £275,200 to £550,400 in free reserves. At 31 August 2022 the total funds held by the charity were £530,176 (2021 restated: £474,746). After excluding tangible fixed assets of £50,711 the free reserves balance is £479,465 which is in line with the target.

Over the last 5 years, Kehelland Trust has been pulling back from a large deficit, steadily and with purpose and this is clearly visible from the financial statements.

Investment in staff has continued to account for our highest costs, but has had the highest return. Maintaining a highly skilled and experienced staff team has enabled us to support the changing needs of our service users and diversification of services/business development.

The trustees assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The organisation is a Charitable Company limited by guarantee, incorporated on 13th April 1983 and registered as a charity on 20 January 1984.

The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

The requirement for an Audit of the financial statements has been removed in the revised Articles of Associations dated 4 September 2009, unless the Charity exceeds the audit thresholds as set out by the Charity Commission.

Business and Management are driven by the Mission Statement as noted under 'Objectives and activities'.

The Charity trades as Kehelland Trust.

The charity has continued to face difficulties in the light of the Sars Cov-2 Pandemic and the challenges this has brought. Our priority continued to be to operate in a safe and secure manner for all our trainees, learners & staff, whilst effectively delivering services.

Our thanks to all the staff, trainees, carers, volunteers, and partners who have demonstrated that a flexible and adaptable approach can help us overcome obstacles. We have continued to fulfill our mission statement, maintain a cohesive and ever-growing team managing both horticultural support work and day care provision and our own education programmes alongside supporting the immediate community.

The Board of Trustees continues to govern the charity in a positive and solution-focused way. Sadly we lost two key members of our Board of Trustees over and just after this period. James Browning (who had resigned from the board in March 2022) and our Chair of Trustees, Peni Rapo who died on 24th December 2022. David King is our acting chair as of 1st January 2023. Our gratitude to all that both James & Peni brought to the board in their years of service.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

D J King	
S L Pyner	
H Bryant	
S W Wallace	
M Thompson	
I H Smith	
J Kelly	(Appointed 1 March 2022)
P P Rapo	(Resigned 24 December 2022)
J M Browning	(Resigned 1 March 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Qualifying third party indemnity provisions
The Trustees consider that hey have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charities Commission.

The Company is managed by a Board of Trustees; the members of which discharge the functions of a Board of Directors. The number of Trustee seats on the Board must be no less than 3. The Trustees are as stated above and are unremunerated. Induction procedures are in place for newly appointed Trustees, with DBS checks and references requested and recorded.

During the report period the Board of Trustees met at regular intervals to receive reports from the Centre Manager and make decisions. Key Performance Indicators, Risk Registers, Finance Reports and staff structure updates formed the basis of meetings with the Centre Manager reporting to the board, making recommendations and the Board voting on decisions as necessary. Day-to-day management of the company is carried out by the Centre Manager and Team Leaders. The Manager keeps in touch with members of the board as appropriate.

Statement of trustees' responsibilities

The trustees, who are also the directors of Kehelland Horticultural Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



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D J King

Trustee

Date: 29/6/2023

KEHELLAND HORTICULTURAL CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Opinion

We have audited the financial statements of Kehelland Horticultural Centre Limited (the 'charity') for the period ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes 1 to 20 to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The corresponding figures in respect of the year ended 31 March 2021 are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial period for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Matthew Webb (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

29/6/23

Chartered Accountants
Statutory Auditor

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 17 months ended 31 August 2022 £	Unrestricted funds Year ended 31 March 2021 as restated £
Income from:			
Donations and legacies	2	23,366	77,219
Charitable activities	3	1,395,297	765,786
Other trading activities	4	195,952	97,406
Investments	5	273	466
Total income		1,614,888	940,877
Expenditure on:			
Raising funds			
Other trading activities		158,661	79,676
Charitable activities			
Staff costs and charitable expenditure	6	1,400,185	703,711
Total charitable expenditure		1,400,185	703,711
Other	10	612	-
Total expenditure		1,559,458	783,387
Net income for the period/year			
Net movement in funds		55,430	157,490
Fund balances at 1 April 2021			
As originally reported		*430,537*	*317,256*
Prior period adjustment		*44,209*	-
As restated		474,746	317,256
Fund balances at 31 August 2022		530,176	474,746

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEHELLAND HORTICULTURAL CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	31 August 2022 £	31 August 2022 £	31 March 2021 as restated £	31 March 2021 as restated £
Fixed assets					
Tangible assets	**12**		50,711		48,265
Current assets					
Stocks	**13**	17,370		21,940	
Debtors	**14**	66,313		94,302	
Cash at bank and in hand		433,165		347,564	
		516,848		463,806	
Creditors: amounts falling due within one year	**15**	(37,383)		(37,325)	
Net current assets			479,465		426,481
Total assets less current liabilities			530,176		474,746
Income funds					
Unrestricted funds			530,176		474,746
			530,176		474,746

The financial statements were approved by the Trustees on 29/6/23

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D J King

Trustee

Company registration number 01714560

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	17 months ended 31 August 2022		Year ended 31 March 2021	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	**16**		110,747		127,113
Investing activities					
Purchase of tangible fixed assets		(25,419)		(14,713)	
Investment income received		273		466	
Net cash used in investing activities			(25,146)		(14,247)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			85,601		112,866
Cash and cash equivalents at beginning of period			347,564		234,698
Cash and cash equivalents at end of period			433,165		347,564

1 Accounting policies

Charity information

Kehelland Horticultural Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kehelland, Camborne, Cornwall, TR14 0DD, United Kingdom.

The company has no share capital. The liability of each member who has subscribed to the company's Memorandum & Articles of Association is limited in the event of a winding up to £5.

1.1 Reporting period

The charity elected to extend its year end date to 31 August 2022, therefore the current period represents 17 months from 1 April 2021 to 31 August 2022. The comparative period comprises 12 months to 31 March 2021. As such these periods are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income, including contractual income from Cornwall Council Council, is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

1 Accounting policies **(Continued)**

Trading income is recognised when the goods or services have been provided, typically at the point of sale, or as services are performed.

Interest income is recognised using the effective interest rate method

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT purposes due to the nature of its incoming resources. On a quarterly basis the VAT is attributed to the expenses to which it originated from.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	- Nil
Improvements to property	- 10% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line
Payments to provisions of assets	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	17 months ended 31 August 2022	Year ended 31 March 2021
	£	£
Donations and gifts	5,104	2,168
Government grants	18,262	75,051
	23,366	77,219

3 Charitable activities

	Personal Budgets	Education Income	Total	Personal Budgets as restated	Education Income as restated	Total as restated
	17 months ended 31 August 2022	17 months ended 31 August 2022	17 months ended 31 August 2022	Year ended 31 March 2021	Year ended 31 March 2021	Year ended 31 March 2021
	£	£	£	£	£	£
Adult social care	418,519	976,778	1,395,297	262,654	503,132	765,786

All amounts are unrestricted funds

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	17 months ended 31 August 2022	Year ended 31 March 2021
	£	£
Kitchen income	17,845	-
Shop income	161,099	95,631
Lettings income	17,008	1,775
Other trading activities	195,952	97,406

5 Investments

	Unrestricted funds	Unrestricted funds
	17 months ended 31 August 2022	Year ended 31 March 2021
	£	£
Interest receivable	273	466

6 Charitable activities

	Staff costs and charitable expenditure 17 months ended 31 August 2022	Staff costs and charitable expenditure Year ended 31 March 2021
	£	£
Staff costs	1,181,432	588,301
Depreciation and impairment	22,362	16,320
Rates and water	1,925	524
Insurance	9,813	5,595
Light and heat	21,220	14,011
Telephone	1,581	1,138
Postage and stationery	5,071	2,622
Advertising	851	230
Travel and subsistence	9	-
Motor expenses	8,156	5,932
Rent	9,736	6,500
Uniform and protective clothing	3,695	1,889
Repairs and renewals	26,618	27,572
Cleaning and laundry	6,482	3,079
Staff training	4,076	2,865
Professional fees	27,574	7,031
Dance and other activities	6,983	889
Other charitable expenditure	38,671	7,889
	1,376,255	692,387
Share of support costs (see note 7)	14,575	8,159
Share of governance costs (see note 7)	9,355	3,165
	1,400,185	703,711

7 Support costs

	Support costs	Governance costs	17 months ended 31 August 2022	Support costs	Governance costs	Year ended 31 March 2021
	£	£	£	£	£	£
Bank charges	3,267	-	3,267	2,058	-	2,058
IT support and broadband	9,411	-	9,411	4,628	-	4,628
Payroll services	1,767	-	1,767	1,473	-	1,473
Other interest payable	130	-	130	-	-	-
Audit fees/Independent examination	-	9,000	9,000	-	1,350	1,350
Accountancy	-	355	355	-	1,815	1,815
	14,575	9,355	23,930	8,159	3,165	11,324
Analysed between						
Charitable activities	14,575	9,355	23,930	8,159	3,165	11,324

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output activities to take place.

8 Trustees

During the period the trustee S L Pyner received a salary of £35,906 (year ended 31 March 2021: £16,420) in respect of her employment as the Horticultural Coordinator.

Other than the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

17 months ended 31 August 2022	Year ended 31 March 2021
Number	Number
58	41

9 Employees

(Continued)

Employment costs

	17 months ended 31 August 2022	Year ended 31 March 2021
	£	£
Wages and salaries	1,110,505	552,886
Social security costs	53,955	26,752
Other pension costs	16,972	8,663
	1,181,432	588,301

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
		£
	17 months ended 31 August 2022	Year ended 31 March 2021
Net loss on disposal of tangible fixed assets	612	-

11 Prior period adjustments

Education and personal budgets income were understated in the year ended 31 March 2021 by £37,170 and £9,315 respectively. In addition trade debtors were overstated by £2,276. A prior period adjustment has been recorded to correct the above errors. The impact is to increase income from charitable activities, and total funds, in the year ended 31 March 2021 by £44,209. Trade debtors reduced by £2,276 and accrued income increased by £46,485 at 31 March 2021.

12 Tangible fixed assets

	Freehold property	Improvements to property	Fixtures and fittings	Office equipment	Motor vehicles	Payments to provisions of assets	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2021	29,022	110,322	38,772	8,668	34,980	8,861	230,625
Additions	-	23,619	1,800	-	-	-	25,419
Disposals	-	(10,499)	(24,516)	(2,859)	-	-	(37,874)
At 31 August 2022	29,022	123,442	16,056	5,809	34,980	8,861	218,170
Depreciation and impairment							
At 1 April 2021	29,022	72,611	32,331	4,555	34,980	8,861	182,360
Depreciation charged in the period	-	15,481	5,235	1,645	-	-	22,361
Eliminated in respect of disposals	-	(9,887)	(24,516)	(2,859)	-	-	(37,262)
At 31 August 2022	29,022	78,205	13,050	3,341	34,980	8,861	167,459
Carrying amount							
At 31 August 2022	-	45,237	3,006	2,468	-	-	50,711
At 31 March 2021	-	37,711	6,441	4,113	-	-	48,265

12 Tangible fixed assets

(Continued)

Payments for Provision of Assets

i) Pre 1 April 1985
In order that the company may have the use of assets at a cost excluding VAT, certain assets were purchased by Cornwall Council utilising funds raised by the Company. Although the title of these assets remains with Cornwall Council, the Company understands that the Council will permit the assets to be treated as though the title vested with the Company.

ii) Post 1 April 1985
From 1 April 1985, when the company registered for VAT purposes, all assets have been purchased through the company and title rests with the company.

13 Stocks

	31 August 2022	31 March 2021
	£	£
Finished goods and goods for resale	17,370	21,940

14 Debtors

	31 August 2022	31 March 2021
Amounts falling due within one year:	£	as restated £
Trade debtors	57,524	33,987
Other debtors	15	6,897
Prepayments and accrued income	8,774	53,418
	66,313	94,302

15 Creditors: amounts falling due within one year

	31 August 2022	31 March 2021
	£	£
Other taxation and social security	3,094	83
Trade creditors	12,623	23,866
Other creditors	6,003	5,468
Accruals and deferred income	15,663	7,908
	37,383	37,325

16 Cash generated from operations

	17 months ended 31 August 2022	Year ended 31 March 2021 as restated
	£	£
Surplus for the period	55,430	157,490
Adjustments for:		
Investment income recognised in statement of financial activities	(273)	(466)
Loss on disposal of tangible fixed assets	612	-
Depreciation and impairment of tangible fixed assets	22,361	16,320
Movements in working capital:		
Decrease/(increase) in stocks	4,570	(2,331)
Decrease/(increase) in debtors	27,989	(34,077)
Increase/(decrease) in creditors	58	(9,823)
Cash generated from operations	110,747	127,113

17 Analysis of changes in net funds

The charity had no debt during the year.

18 Analysis of net assets between funds

	Unrestricted funds 31 August 2022	Unrestricted funds as restated 31 March 2021
	£	£
Fund balances at 31 August 2022 are represented by:		
Tangible assets	50,711	48,265
Current assets/(liabilities)	479,465	426,481
	530,176	474,746

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	31 August 2022	as restated 31 March 2021
	£	£
Within one year	4,142	7,100
Between two and five years	-	7,100
	4,142	14,200

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	17 months ended 31 August 2022	Year ended 31 March 2021
	£	£
Aggregate compensation	240,750	156,397

During the period payments were made to Resilient Orchard Cornwall CIC, a CIC in which Sally Pyner is a director, of £135 (2021: £nil) relating to event expenditure. No amounts were outstanding at the period end.

KEHELLAND HORTICULTURAL CENTRE LIMITED

England & Wales - Charity number 288070

Accounts

Charity Registration No. 288070

Company Registration No. 01714560 (England and Wales)

KEHELLAND HORTICULTURAL CENTRE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

KEHELLAND HORTICULTURAL CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S L Pyner P P Rapo H Bryant S W Wallace D J King J M Browning M Thompson I H Smith
Secretary	S L Pyner
Charity number	288070
Company number	01714560
Registered office	Kehelland Camborne Cornwall United Kingdom TR14 0DD
Independent examiner	Matthew Webb Azets Audit Services Unit A, Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH
Bankers	Barclays 28 Chapel Street Camborne Cornwall United Kingdom TR14 8EL
Solicitors	Walters and Barbary 18 Bassett Road Camborne Cornwall United Kingdom TR14 8SG

KEHELLAND HORTICULTURAL CENTRE LIMITED

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KEHELLAND HORTICULTURAL CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Directors of Kehelland Trust, Staff and Volunteers continue to be committed to the charity's mission statement:-

"The provision of a rural, horticultural setting for the support of young people and adults with learning and/or physical disabilities. Developing personal and social skills, individual opportunities and active participation in the local Community"

Adhering to the Trust's mission statement, the company was incorporated in 1983. Since standing alone as a charity in 2011, Kehelland Trust has maintained close and positive partnerships with Cornwall Council and the department of Adult Social Care, as well as forming relationships and partnerships with education providers such as Cornwall Adult Education, V Learning Network and Careers Southwest. The Trust is also now a registered training provider with OCN London.

The focus this financial year has been to continue to maintain our service as best as possible and diversify services to meet organisational and individual needs.

The charity has faced extreme difficulties in the light of the Sars Cov-2 Pandemic and the challenges this has brought. We have successfully navigated guidance from the government and from our key funders. Our priority at all times has been to operate in a safe and secure manner for all our trainees, learners & staff, whilst effectively delivering services. This was made even more challenging as the site has had to close twice due to lockdowns.

Our thanks to all the staff, trainees, carers, volunteers, and partners who have demonstrated that a flexible and adaptable approach can help us overcome obstacles over this past year. We have continued to fulfill our mission statement, maintain a cohesive and ever-growing team managing both horticultural support work and day care provision and our own education programmes alongside supporting the immediate community.

Achievements and performance
Over the past year we have:-

- We have operated in a safe and secure manner at all times, following guidance provided by central and local government in response to the Sars Cov-2 pandemic.
- Provided support for 65 trainees on individual budgets.
- Secured funding for two education programmes for our post 25 learners.
- We have secured funding to increase our learner numbers from 14-26 to support young adults aged 16-25 who have an Education Healthcare plan. This programme develops training and support opportunities for young people and those in transition from education to employment. We have invested heavily in the staff team to ensure our education provision is exemplary.
- Continued developments in the classroom areas and IT network to ensure efficient use of all resources and a professional image.
- Maintained and enhanced our 16-acre site.
- Improved our visibility on the web and social media.
- Continued to celebrate & enhance our brand image to provide a clear message about who we are and what we do without restricting our potential to expand.
- Reduced wastage on site, fully utilising our produce wherever possible resulting in improved profitability.
- Enhanced & developed our online 'click and collect' grocery and vegetable box scheme. This directly supported our immediate Community during lockdowns and beyond. We have been able to maintain a healthy business focus at a time when we retail was facing huge challenges and our site had to close to service-users and students.
- Signed up to an online sales platform via the Open Food Network which has given us a professional online shop front and has resulted in increased sales, more accurate stock control and diversity of stock. It has also allowed us to offer our fresh produce to other hubs such as Helston.
- Maintained as much partnership working as possible during lockdowns and restrictions imposed because of Covid 19. Camborne Produce Market, Redruth Market, Penny's Tearooms have all had closure during this time but were bouncing back towards the end of the financial year. Our partnership with Cornish Food Box Company continues in supply of fresh produce, but their shop has been sold and we have yet to make contact with the new owners.
- Successfully launched a range of local provenance, native perennial wildflower stock which we will be selling during 2021/22.
- Continued towards peat, chemical & single-use-plastic free working methods. Converting to a no-dig approach to the land across site to further improve our biodiversity.
- Secured the National Dahlia Collection on site: 1700 cultivars & 22 species dahlias will be on show to the public and will provide a wonderful resource for the team.

What do we need to focus on for 2021/2022?

- At the end of the financial year, the ongoing impact of the Covid 19 pandemic remains uncertain, but as a board of Trustees we are committed to supporting the charity through this time and continue to ensure that there is minimum disruption to the business, service users and learners.
- To continue to monitor government guidelines in relation to the pandemic and respond as necessary.
- All our events for 2021 have been cancelled again due to the uncertainty around the pandemic which will have an impact on our fundraising budget.
- Some weddings are booked to take place, albeit on a smaller scale than usual.
- The provision of care and support services will continue as best as possible to ensure full capacity; 30 clients every day and a minimum of 10 students on our education programme. The Trust currently has 65 clients on the books, an average of 30 placements per day.
- Full support for the enhancement and improvement of the charity's education offers, both in terms of improvements to existing buildings and the support for new builds on site.
- Continue to develop our education programmes to ensure they meet the highest standards and are as accessible as possible for those wanting to access our site.
- Continue to build on our existing marketing strategy and our presence on the worldwide web and social media networks.
- Maintain sales and resultant profits, which support and uphold our care provision.
- Continue to develop our online sales presence to enable customers to access our products when they cannot access our site.
- Continue to develop our native plant growing programme to support re-wilding and pollinator projects across the County.
- Market our education programmes to ensure we have full capacity of delivery for 2021/2022.
- Continue to grasp opportunities across funding streams, educational provision and life-skills support for all those we work with and want to work with into the future.
- Continue to nurture positive business partnerships.
- Whenever it is safe to do so, offer the site for partnership ventures, weddings, corporate and private functions.
- Develop a corporate sponsorship scheme.
- Further invest in site enhancement and maintenance.

Reasons to celebrate at the turn of the financial year

- We have broken the £0.8million mark in terms of our turnover. Brilliant results in an environment that has been so challenging and without losing sight of our vision and mission statement, or decreasing the bottom line. However, investment is needed to keep the site looking and working at its best and this will be visible in the coming year.
- We continue to work under Cornwall Council's Framework for our day-care facilities. This has a far-reaching impact; not only on our accessibility, but on the levels of care we can provide.
- Our Education Provision continues to grow. 11 learners joining us in September on the 'Achieve' programme, 5 learners on our year 2 "Advance" programme and 7 moving on to our "Succeed" programme, thanks to subcontracts with Adult Education and V Learning Network. Although some of the academic year had to switch to online delivery for a while, all learners have succeeded in completing their accredited courses.
- Our staff team continues to develop, both to facilitate growth, ensure exemplary education programmes & day-care support.
- Our Centre Manager, Anthea Hedge is now CEO. We have recruited Harriet Coleman, Caroline Sharpe, Holly Cockburn, Justin Jones, Jamie Hedge and Chris Harper as ALS to support the learners on our Achieve programme. Bonnie Davis also joined us as Day Service Admin to provide much needed support for the day service team and Neil Humbles has joined us as weekend horticultural worker providing essential out of hours horticultural support.
- The Trust have been successful in their planning application to erect a new building on site. This will house 2 new classrooms, office space, meeting room, staff room & toilets and reception area. The priority will be to allocate restricted funds towards this building work and seek the necessary funding to ensure it is completed.

The Board of Trustees would like to thank the whole team at Kehelland Trust for showing extraordinary adaptability and dedication to the work of the charity, to each other, the trainees, learners, families, and volunteers. It has been a challenging year which we have faced confidently & positively. We can be assured that Kehelland Trust will continue to provide exemplary care, support & educational opportunities for young people and adults with disabilities in Cornwall; all set within the stunning backdrop of 16 acres of productive land, rich in both managed crops & wildlife providing both sustenance and sanctuary.

Financial review

Incoming resources of £896,668 (2020: £696,563) and outgoing resources of £783,387 (2020: £633,524). An overall excess income over expenditure of £113,281 (2020: £63,039).

Our main expenditure continues to be staff salaries in order to maintain a skilled and experienced staff team that can support the changing needs of our service users and the diversification of services / business development needed.

Reserves policy

The Board of Trustees recognises that in order that the Charity may fulfil its objectives, it requires adequate liquid reserves to finance its charitable activities. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The target is £196,000 to £391,000 in free reserves. At 31 March 2021 the total funds held by the charity were £430,537 (2020: £317,256). After excluding tangible fixed assets of £48,265 the free reserves balance is £382,272 which is in line with the target.

Over the last 4 years, Kehelland Trust has been pulling back from a large deficit, steadily and with purpose and this is clearly visible from the financial statements.

Investment in staff has continued to account for our highest costs, but has had the highest return. Maintaining a highly skilled and experienced staff team has enabled us to support the changing needs of our service users and diversification of services/business development.

The trustees assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a Charitable Company limited by guarantee, incorporated on 13th April 1983 and registered as a charity on 20 January 1984.

The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

The requirement for an Audit of the financial statements has been removed in the revised Articles of Associations dated 4 September 2009, unless the Charity exceeds the audit thresholds as set out by the Charity Commission.

Business and Management are driven by the Mission Statement as noted under 'Objectives and activities'.

The Charity trades as Kehelland Trust.

The Board of Trustees continues to govern the charity in a positive and solution-focused way. We are still looking to recruit new members. Please get in touch with us if you would like to form part of the group of people that help direct the Trust and keep it secure into the future.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S L Pyner
P P Rapo
H Bryant
S W Wallace
D J King
J M Browning
M Thompson
I H Smith

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

Public benefit

The Trustees consider that hey have complied with their duty in section 17 (5) of the Charities Act 2011, which requires them to have due regard to guidance published by the Charities Commission.

Organisational structure

The Company is managed by a Board of Trustees; the members of which discharge the functions of a Board of Directors. The number of Trustee seats on the Board must be no less than 3. The Trustees are as stated above and are unremunerated. Induction procedures are in place for newly appointed Trustees, with DBS checks and references requested and recorded.

During the report period the Board of Trustees met at approximately 8 weekly intervals to receive reports from the Centre Manager and make decisions. Key Performance Indicators, Risk Registers, Finance Reports and staff structure updates formed the basis of meetings with the Centre Manager reporting to the board, making recommendations and the Board voting on decisions as necessary. Day-to-day management of the company is carried out by the Centre Manager and Team Leaders. The Manager keeps in touch with members of the board as appropriate.

The trustees' report was approved by the Board of Trustees.

P.P.Rapo

P P Rapo
Trustee
Dated: 27/1/22

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Kehelland Horticultural Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEHELLAND HORTICULTURAL CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KEHELLAND HORTICULTURAL CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Kehelland Horticultural Centre Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Webb BA (Hons) BFP FCA
Institute of Chartered Accountants in England and Wales
Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH
United Kingdom

Dated: 31st January 2022

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	77,219	12,678
Charitable activities	3	721,577	581,716
Other trading activities	4	97,406	100,984
Investments	5	466	1,185
Total income		896,668	696,563
Expenditure on:			
Raising funds			
Other trading activities		79,676	72,324
Charitable activities			
Staff costs and charitable expenditure	6	703,711	561,200
Total charitable expenditure		703,711	561,200
Total resources expended		783,387	633,524
Net income for the year/ Net movement in funds		113,281	63,039
Fund balances at 1 April 2020		317,256	254,217
Fund balances at 31 March 2021		430,537	317,256

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEHELLAND HORTICULTURAL CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		48,265		49,872
Current assets					
Stocks	11	21,940		19,609	
Debtors	12	50,093		60,225	
Cash at bank and in hand		347,564		234,698	
		419,597		314,532	
Creditors: amounts falling due within one year	13	(37,325)		(47,148)	
Net current assets			382,272		267,384
Total assets less current liabilities			430,537		317,256
Income funds					
Unrestricted funds			430,537		317,256
			430,537		317,256

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/1/22

P.P.Rapo

P P Rapo
Trustee

Company Registration No. 01714560

KEHELLAND HORTICULTURAL CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	17		127,113		62,224
Investing activities					
Purchase of tangible fixed assets		(14,713)		(13,717)	
Interest income received		466		1,185	
Net cash used in investing activities			(14,247)		(12,532)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			112,866		49,692
Cash and cash equivalents at beginning of year			234,698		185,006
Cash and cash equivalents at end of year			347,564		234,698

1 Accounting policies

Charity information

Kehelland Horticultural Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Kehelland, Camborne, Cornwall, TR14 0DD, United Kingdom.

The company has no share capital. The liability of each member who has subscribed to the company's Memorandum & Articles of Association is limited in the event of a winding up to £5.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making their assessment the directors have considered the impact of the ongoing COVID-19 pandemic on the charitable company's ability to continue as a going concern. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income including adult social care income from Cornwall County Council, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Trading income is recognised when the goods or services have been provided, typically at the point of sale, or as services are performed.

1 Accounting policies **(Continued)**

Interest income is recognised using the effective interest rate method

1.5 Expenditure

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is partially exempt for VAT purposes due to the nature of its incoming resources. On a quarterly basis the VAT is attributed to the expenses to which it originated from.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	- Nil
Improvements to property	- 10% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line
Motor vehicles	- 20% straight line
Payments to provisions of assets	- 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,168	12,678
Government grants	75,051	-
	77,219	12,678

3 Charitable activities

	Personal Budgets 2021	Education Income 2021	Total 2021	Personal Budgets 2020	Education Income 2020	Total 2020
	£	£	£	£	£	£
Adult social care	253,339	468,238	721,577	297,786	283,930	581,716

4 Other trading activities

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Kitchen income	-	15,399
Shop income	95,631	82,571
Lettings income	1,775	3,014
Other trading activities	97,406	100,984

5 Investments

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Interest receivable	466	1,185

6 Charitable activities

	Staff costs and charitable expenditure 2021 £	Staff costs and charitable expenditure 2020 £
Staff costs	588,301	488,596
Depreciation and impairment	16,320	13,639
Rates and water	524	1,602
Insurance	5,595	5,235
Light and heat	14,011	(27,720)
Telephone	1,138	1,081
Postage and stationery	2,622	4,181
Advertising	230	429
Travel and subsistence	-	683
Motor expenses	5,932	6,021
Rent	6,500	6,500
Uniform and protective clothing	1,889	2,281
Repairs and renewals	27,572	19,046
Cleaning and laundry	3,079	3,073
Staff training	2,865	3,319
Professional fees	7,031	11,440
Dance and other activities	889	8,368
Other charitable expenditure	7,889	4,856
	692,387	552,630
Share of support costs (see note 7)	8,159	5,415
Share of governance costs (see note 7)	3,165	3,155
	703,711	561,200

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Bank charges	2,058	-	2,058	1,935	-	1,935
IT support and boardband	4,628	-	4,628	2,149	-	2,149
Payroll services	1,473	-	1,473	1,331	-	1,331
Independent examination	-	1,350	1,350	-	800	800
Accountancy and bookkeeping	-	1,815	1,815	-	2,355	2,355
	8,159	3,165	11,324	5,415	3,155	8,570
Analysed between						
Charitable activities	8,159	3,165	11,324	5,415	3,155	8,570

Support costs are not attributable to a single activity but rather provide the organisational infrastructure that enables output activities to take place.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits other than as disclosed in note 18, from the charity during the year ended 31 March 2021 nor for the year ended 31 March 2020.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	41	37

Employment costs	2021 £	2020 £
Wages and salaries	552,886	459,288
Social security costs	26,752	22,357
Other pension costs	8,663	6,951
	588,301	488,596

No employees received emoluments in excess of £60,000.

10 Tangible fixed assets

	Freehold property	Improvements to property	Fixtures and fittings	Office equipment	Motor vehicles	Payments to provisions of assets	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2020	29,022	95,609	38,772	8,668	34,980	8,861	215,912
Additions	-	14,713	-	-	-	-	14,713
At 31 March 2021	29,022	110,322	38,772	8,668	34,980	8,861	230,625
Depreciation and impairment							
At 1 April 2020	29,022	62,077	27,707	3,393	34,980	8,861	166,040
Depreciation charged in the year	-	10,534	4,624	1,162	-	-	16,320
At 31 March 2021	29,022	72,611	32,331	4,555	34,980	8,861	182,360
Carrying amount							
At 31 March 2021	-	37,711	6,441	4,113	-	-	48,265
At 31 March 2020	-	33,532	11,065	5,275	-	-	49,872

10 Tangible fixed assets **(Continued)**

Payments for Provision of Assets

i) Pre 1 April 1985
In order that the company may have the use of assets at a cost excluding VAT, certain assets were purchased by Cornwall Council utilising funds raised by the Company. Although the title of these assets remains with Cornwall Council, the Company understands that the Council will permit the assets to be treated as though the title vested with the Company.

ii) Post 1 April 1985
From 1 April 1985, when the company registered for VAT purposes, all assets have been purchased through the company and title rests with the company.

11 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	21,940	19,609

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	36,263	54,471
VAT	6,897	4,649
Prepayments and accrued income	6,933	1,105
	50,093	60,225

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	83	-
Payments received on account	-	25,414
Trade creditors	23,866	12,581
Other creditors	5,468	4,775
Accruals and deferred income	7,908	4,378
	37,325	47,148

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Tangible assets	48,265	49,872
Current assets/(liabilities)	382,272	267,384
	430,537	317,256

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	6,500	6,500
Between two and five years	26,000	26,000
In over five years	104,000	110,500
	136,500	143,000

16 Related party transactions

During the year the trustee S L Pyner received a salary of £16,420 (2020: £16,537) in respect of her employment as the Horticultural Coordinator.

17 Cash generated from operations

	2021 £	2020 £
Surplus for the year	113,281	63,039
Adjustments for:		
Interest income recognised in statement of financial activities	(466)	(1,185)
Depreciation and impairment of tangible fixed assets	16,320	13,639
Movements in working capital:		
(Increase) in stocks	(2,331)	(1,229)
Decrease/(increase) in debtors	10,132	(6,203)
(Decrease) in creditors	(9,823)	(5,837)
Cash generated from operations	127,113	62,224

18 Analysis of changes in net funds

The charity had no debt during the year.