

The Christian Fellowship, Norwich

Charity No. 288046

Trustees' Report and Unaudited Accounts

31 July 2024

The Christian Fellowship, Norwich

Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	to 5
Statement of Financial Activities	to 6
Balance Sheet	to 7
Notes to the Accounts	8 to 15
Detailed Statement of Financial Activities	16 to 17

The Christian Fellowship, Norwich
Trustees Annual Report

The Christian Fellowship

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 288046

Principal Office

New Hope Christian Centre

Martineau Lane

Norwich

NR1 2HX

Trustees

The following trustees served during the year:

J. Betts	(Resigned 19 October 2023)
E. Davey	
D. Elkins	(Appointed 13 February 2024)
E. Makuve	
R. Sadler	(Appointed 13 February 2024)
R. Smith	(Resigned 1 August 2023)

Accountants

Andrew Parker Associates Ltd

Unit 7

Beech Avenue Business Park

Beech Avenue, Taverham

Norwich

NR8 6HW

OBJECTIVES AND ACTIVITIES

Overview

Summer Programme

We have had the privilege of hosting the Rev. Dr. Joseph Boot, who came and spoke to us on Coronation, Kingship and the Gospel, which was a fantastic evening launching this year's Summer Programme. He also preached for us at our Sunday service.

We have been holding a teaching series focussing on Romans 8, which has been beneficial to the life of the church, being able to slow down and study in depth one chapter as opposed to our regular overview of whole books. Alongside this series, we have held a worship night on the farm, a book club discussion night on Islamic apologetics, and an evening where John Betts shared his life journey - the lessons he has learnt and many testimonies along the way.

We had Dan Gower from Open Doors spend an evening with us sharing stories from the persecuted church and helping us to engage creatively in prayer for our brothers and sisters in Christ. This was a sobering and impactful night, even though many of us are aware of the work that Open Doors is engaged in.

Overseas Mission

Victor continues to visit the Home of the Sparrow orphanage annually which maintains excellent relationships with the ministry. Our mission secretaries have been maintaining correspondence with the other ministries we support for over a year now, and this has greatly improved our communication and ability to support them in prayer by knowing more up to date details of their programmes and needs.

City Ministries

We held a Christmas Outreach together in the city, singing carols, preaching simple Christmas gospel messages, handing out Gospel tracts and holding a CBR UK display. This was very encouraging to continue to work together and stand for the gospel in the public sphere.

For Good Friday, we gathered together for an outreach event at Norwich market. This is such a great time to declare the good news on the streets and change the atmosphere through prayer and worship.

At the end of July, we held a joint week of prayer and fasting, gathering around the various locations of those involved in City Ministries and praying together. This culminated with a Pride parade outreach where we worshiped and preached amidst the parade. As a result, several people committed themselves to Christ! Hallelujah!

Ministry Events

We held a drop in party at Jubilee park for Halloween, with many games with sweets as prizes, the coffee cart and the hope bus where we gave a gospel message of Christ as the light in the darkness.

A new idea that we tried with success was an evangelism meal. We encouraged people to invite non-Christian friends or family to a free 3 course meal at church, but between courses various people shared a 2 minute testimony finished by one longer testimony and gospel challenge. This was very well attended, great food and atmosphere and encouraged great conversations with those among whom we have been witnessing. As a result, one lady began a journey which has resulted in her becoming a Christian!

ACHIEVEMENTS AND PERFORMANCE

Bilney

We were delighted to host several representatives of Memoria Press, who gave an excellent presentation of Classical Christian Education to interested families. They are beginning to adapt their curriculum for the UK and so we look forward to staying in touch and seeing what comes from this.

For the first time, another church in Norwich opened their doors to us to share the vision for Bilney. We had the opportunity to speak with parents and teachers from City Gates and had many sign ups from parents who will be interested in several years, and teachers eager to explore other options apart from secular schools.

We felt that God was taking us in a slightly different direction and so what we had originally shared (school) was not in line with the desire to help reunite families and provide educational support to the parents in their primary role as educators. We visited Veritas Academy in Austin, Texas, where we had the privilege of seeing how a collaborative classical Christian school operates, and this helped us in refining what we believed God was calling us to do.

The Christian Fellowship, Norwich

Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

We welcomed two new trustees, Duane and Richard, for whom we are extremely thankful.

Appointment of Trustees

Is by recognition of the two church leaders and Senior Management Team. A formal interview is conducted to ensure the candidate meets the standards required for a leadership role in the church. Trustees will have been in church membership for over 1 year, at least 21 years of age, and completed a church induction course.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



E. Davey

Trustee

01 October 2024

The Christian Fellowship, Norwich

Independent Examiners Report

Independent Examiner's Report to the trustees of The Christian Fellowship, Norwich

I report to the trustees on my examination of the financial statements of The Christian Fellowship, Norwich for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Parker FCCA

Andrew Parker Associates Ltd

Unit 7

Beech Avenue Business Park

Beech Avenue, Taverham

Norwich

NR8 6HW

01 October 2024

The Christian Fellowship, Norwich

Statement of Financial Activities

for the year ended 31 July 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	68,379	3,458	71,837	87,730
Other	4	5,975	-	5,975	4,539
Total		74,354	3,458	77,812	92,269
Expenditure on:					
Charitable activities	5	38,868	4,636	43,504	35,468
Other	6	54,805	8,762	63,567	61,442
Total		93,673	13,398	107,071	96,910
Net gains on investments		-	-	-	-
Net expenditure	7	(19,319)	(9,940)	(29,259)	(4,641)
Transfers between funds		(1,600)	1,600	-	-
Net expenditure before other gains/(losses)		(20,919)	(8,340)	(29,259)	(4,641)
Other gains and losses					
Net movement in funds		(20,919)	(8,340)	(29,259)	(4,641)
Reconciliation of funds:					
Total funds brought forward		49,285	69,139	118,424	123,065
Total funds carried forward		28,366	60,799	89,165	118,424

The Christian Fellowship, Norwich

Balance Sheet

at 31 July 2024

Charity No. 288046

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	67,054	81,619
		<u>67,054</u>	<u>81,619</u>
Current assets			
Debtors	10	4,287	4,353
Cash at bank and in hand		21,695	35,043
		<u>25,982</u>	<u>39,396</u>
Creditors: Amount falling due within one year	11	(3,871)	(2,591)
Net current assets		<u>22,111</u>	<u>36,805</u>
Total assets less current liabilities		<u>89,165</u>	<u>118,424</u>
Net assets excluding pension asset or liability		<u>89,165</u>	<u>118,424</u>
Total net assets		<u><u>89,165</u></u>	<u><u>118,424</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		60,799	69,139
		<u>60,799</u>	<u>69,139</u>
Unrestricted funds	12		
General funds		28,366	49,285
		<u>28,366</u>	<u>49,285</u>
Reserves	12		
Total funds		<u><u>89,165</u></u>	<u><u>118,424</u></u>

Approved by the trustees on 01 October 2024

And signed on their behalf by:



E. Davey

Trustee

01 October 2024

The Christian Fellowship, Norwich

Notes to the Accounts

for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

The Christian Fellowship, Norwich

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	5% straight line
kitchen refurbishment	20% straight line
Office equipment	25% straight line
Fixtures and fittings	15% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

The Christian Fellowship, Norwich

Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	77,977	9,753	87,730
Other	4,539	-	4,539
Total	82,516	9,753	92,269
Expenditure on:			
Charitable activities	29,771	5,697	35,468
Other	52,680	8,762	61,442
Total	82,451	14,459	96,910
Net income	65	(4,706)	(4,641)
Transfers between funds	(1,671)	1,671	-
Net income before other gains/(losses)	(1,606)	(3,035)	(4,641)
Other gains and losses:			
Net movement in funds	(1,606)	(3,035)	(4,641)
Reconciliation of funds:			
Total funds brought forward	50,891	72,174	123,065
Total funds carried forward	49,285	69,139	118,424

3 Income from donations and legacies

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
68,379	3,458	71,837	87,730
68,379	3,458	71,837	87,730

4 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
5,975	5,975	4,539
5,975	5,975	4,539

The Christian Fellowship, Norwich

Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
	38,868	4,636	43,504	35,468
<i>Governance costs</i>				
	<u>38,868</u>	<u>4,636</u>	<u>43,504</u>	<u>35,468</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	49,002	-	49,002	46,825
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,803	8,762	14,565	14,617
	<u>54,805</u>	<u>8,762</u>	<u>63,567</u>	<u>61,442</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,565	14,617

8 Staff costs

	2024	2023
Salaries and wages	46,543	46,179
Pension costs	2,459	646
	<u>49,002</u>	<u>46,825</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Charitable activities	3	3
Administration	2	2
	<u>5</u>	<u>5</u>

The Christian Fellowship, Norwich

Notes to the Accounts

9 Tangible fixed assets

	Land and buildings	kitchen refurbishment	Office equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 August 2023	234,318	14,721	15,385	12,353	276,777
At 31 July 2024	<u>234,318</u>	<u>14,721</u>	<u>15,385</u>	<u>12,353</u>	<u>276,777</u>
Depreciation and impairment					
At 1 August 2023	156,199	14,720	12,308	11,931	195,158
Depreciation charge for the year	11,425	-	3,077	63	14,565
At 31 July 2024	<u>167,624</u>	<u>14,720</u>	<u>15,385</u>	<u>11,994</u>	<u>209,723</u>
Net book values					
At 31 July 2024	<u>66,694</u>	<u>1</u>	<u>-</u>	<u>359</u>	<u>67,054</u>
At 31 July 2023	<u>78,119</u>	<u>1</u>	<u>3,077</u>	<u>422</u>	<u>81,619</u>

10 Debtors

	2024	2023
	£	£
Trade debtors	3,171	3,550
Prepayments and accrued income	<u>1,116</u>	<u>803</u>
	<u>4,287</u>	<u>4,353</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>3,871</u>	<u>2,591</u>
	<u>3,871</u>	<u>2,591</u>

The Christian Fellowship, Norwich

Notes to the Accounts

12 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2024 £
Restricted funds:					
Restricted income funds:					
Student fund	1,526	648	-	-	2,174
Kitchen refurbishment fund 2019/20	3,077	-	(3,077)	-	-
Building refurbishment fund 2013	56,841	-	(5,685)	-	51,156
Pastoral fund	1,784	251	(869)	-	1,166
Food bank	354	-	-	-	354
City Ministries	262	-	-	-	262
Ministry Budget	150	2,017	(3,767)	1,600	-
School project	5,145	542	-	-	5,687
<i>Total</i>	<u>69,139</u>	<u>3,458</u>	<u>(13,398)</u>	<u>1,600</u>	<u>60,799</u>
Unrestricted funds:					
General funds	49,285	74,354	(93,673)	(1,600)	28,366
Total funds	<u><u>118,424</u></u>	<u><u>77,812</u></u>	<u><u>(107,071)</u></u>	<u><u>-</u></u>	<u><u>89,165</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Student fund	A fund to support our Students accessing training.
Kitchen refurbishment fund 2019/20	This was charged to capital and is being depreciated over 5 years.
Building refurbishment fund 2013	The refurbishment in 2013 was charged to capital, depreciated over 20 years.
Pastoral fund	Donations to be used to support any member of the congregation with an emergency financial need.
Food bank	A fund to support the work of Foodbank at the New Hope Christian Centre.
City Ministries	A fund to support work in the city together with other ministries.
Ministry Budget	Only the money under the Fund 'Specific Appeal' is restricted.
School project	Holding money for this project until they can have their own account.

The Christian Fellowship, Norwich

Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	10,213	56,841	67,054
Net current assets	13,522	8,589	22,111
	<u>23,735</u>	<u>65,430</u>	<u>89,165</u>

14 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	35,043	(13,348)	21,695
	<u>35,043</u>	<u>(13,348)</u>	<u>21,695</u>
Net debt	<u>35,043</u>	<u>(13,348)</u>	<u>21,695</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>2,459</u>	<u>646</u>

The Christian Fellowship, Norwich

Detailed Statement of Financial Activities

for the year ended 31 July 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	68,379	3,458	71,837	87,730
	68,379	3,458	71,837	87,730
Other	5,975	-	5,975	4,539
	5,975	-	5,975	4,539
Total income and endowments	74,354	3,458	77,812	92,269
Expenditure on:				
Charitable activities	38,868	4,636	43,504	35,468
	38,868	4,636	43,504	35,468
Total of expenditure on charitable activities	38,868	4,636	43,504	35,468
Employee costs				
Salaries/wages	46,543	-	46,543	46,179
Pension costs	2,459	-	2,459	646
	49,002	-	49,002	46,825
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,740	5,685	11,425	11,425
Depreciation of kitchen refurbishment	-	3,077	3,077	3,077
Depreciation of Office equipment	-	-	-	-
Depreciation of Fixtures and fittings	63	-	63	115
	5,803	8,762	14,565	14,617
Total of expenditure of other costs	54,805	8,762	63,567	61,442
Total expenditure	93,673	13,398	107,071	96,910
Net gains on investments	-	-	-	-
Net expenditure	(19,319)	(9,940)	(29,259)	(4,641)
Transfers between funds	(1,600)	1,600	-	-
Net expenditure before other gains/(losses)	(20,919)	(8,340)	(29,259)	(4,641)

The Christian Fellowship, Norwich

Detailed Statement of Financial Activities

Other Gains	-	-	-	-
Net movement in funds	(20,919)	(8,340)	(29,259)	(4,641)
Reconciliation of funds:				
Total funds brought forward	49,285	69,139	118,424	123,065
Total funds carried forward	28,366	60,799	89,165	118,424