

Thomas Bullock Trust Trustees Annual Report

This report is for that Financial year ending March 2024.

It has been very good to be able to give the Thomas Bullock Primary Academy a grant of £66,000. Some of this money was paid to cover the grant that should have been received during the previous 18 months when we were unable to access the bank accounts. As always this grant helps towards the cost of music tuition in the school and towards the cost of the Forest School teacher. The Trust also contributes to any school trips that are undertaken by the children.

Further grants of £36,000 were paid to University students and for school trips and bus passes.

The Trust had a bill for nearly £10,000 from Birketts solicitors which was incurred in order to reinstate access to the bank accounts.

The Trustees have had to undertake some repairs in the Pre school building and the Pre school continues to thrive.

The Thomas Bullock Trust
Income and expenditure (Summary A/c) 2023 – 2024
Charity Number 288041

Income

Balances brought forward

Community A/c	£18975.48
Business Prem A/c	<u>£38103.56</u>
	£57079.04

Dividends

HSBC	£1408.58
M & G Charifund	£9459.81
CCLA	<u>£70313.96</u>
	£81182.35

Bank Interest	£273.86
Shipdham Playgroup	£660.00
Rental	<u>£3000.00</u>
	£3933.86

Expenditure

Grant to School	£66000.00
Student Grants	£36014.50
Playgroup Electrician	£280.00
Birketts Solicitors	£9528.00
Secretary expenses	£62.00
Wayleave unpaid	£84.50
Door repairs at pre school	£1338.00
Playgroup insurance	<u>£370.00</u>
	£113677.00

Balances Carried Forward	
Community A/c	£3896.36
Business Prem A/c	<u>£24621.89</u>
	£28518.25

£142195.25

£142195.25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees of

The Charity of Thomas Bullock

On accounts for the year
ended

05 April 2024

Charity no
(if any) 288041

Set out on pages

Attached

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 04/05/2024

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Bill Hicks

Date: 28 January 2025

Name: William G Hinks

Relevant professional qualification(s) or body

B.Compt. (UNISA)

(if any):

Address:

Martyr's Cottage, Church Road

EAST BILNEY

NR20 4HN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose: The accounts are prepared using the 'cash' basis (ie. only accounting for money actually through the bank) and the year under review shows many student grant cheques unbanked as at the year end, resulting in a possible 'understatement' of the total of grants made during this year as well as two cheques for services rendered (details per schedule attached)

Thomas Bullock Trust year end Queries

2024

Number	Query	Remarks
1	A great many cheques made out to students for grants and one or two others have not gone through the bank; this seems very odd	Because accounts are prepared on the 'cash' basis (ie only accounting for money actually through the bank) the grants are understated for the year under review. Trustees need to investigate why cheques are not being banked? ?
2	No supporting documentary evidence for 8 December 2023, "Payment Re Cheque issued Ref: Gadbrook Park £43716.36" per bank statement	cheque was reversed ok
3	Account 20757217 contains 2 cheques with one Trustee's signature on blank cheques. This is poor internal control and could lead to unauthorised cheque payments	Two signatures required at the same time with documentary evidence supporting payment ?
4		