

Charity number: 288008
Company number: 01759054

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's report and financial statements
for the year ended 31 March 2025

Camden Chinese Community Centre
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Council of Management's report	2 - 10
Independent examiners' report	11
Statement of financial activities	12
Balance sheet	13 - 14
Statement of cash flows	15
Notes to the financial statements	16 - 26

Camden Chinese Community Centre
(A company limited by guarantee)

Legal and administrative information

Charity number	288008	
Company registration number	01759054	
Business address	9 Tavistock Place London WC1H 9SN	
Registered office	9 Tavistock Place London WC1H 9SN	
Council of Management	Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat	Chair Vice Chair Treasurer
Independent Examiners	Leftley Rowe & Company Second Floor 87 - 88 Turnmill Street London EC1M 5QU	
Bankers	Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU Santander UK Plc Bridle Road Bootle Merseyside L30 4GB	
Solicitors	DKLM LLP 3 Cranwood Street London EC1V 9PE	

Camden Chinese Community Centre (A company limited by guarantee)

Council of Management's Report for the year ended 31 March 2025

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2025. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

Structure, governance and management

Legal structure

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

Governance and management

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the full-time Centre Managers with overall responsibility for the entire Centre's staff.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

None of our trustees receive remuneration or other benefits from their work with the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

Objectives and main activities

Objectives

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has currently around 600 active members who regularly take part in its wide range of activities and benefit from its social and welfare services. Apart from its regular members, the Charity welcomes several hundred visitors from diverse communities to its annual public events such as the Chinese New Year festival celebration.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Main activities

The main activities undertaken by the Charity are to further its charitable purposes for the public benefit. These have included:

- Advisory services, signposting on welfare benefits, health and housing;
- Community Development Projects, working with Youth and Voluntary groups;
- Contributory Needs Assessment Project, in collaboration with social services and health authorities;
- Elderly Project, which promotes social and health welfare;
- Housebound Project, providing domiciliary and personal care for Chinese elderly and disabled; and
- A Luncheon Club

We very much concentrate on the promotion of fitness, health and wellbeing through a regular programme of exercise, recreational fitness classes and health workshops conducted in collaboration with health professionals.

It is also important that our Charity promotes a host of events that celebrate the sharing of major cultural and national occasions. Our educational and enrichment programmes include languages teaching and traditional Chinese arts.

Overview

Despite the continuing financially challenging climate over the year with rising running costs, we managed to maintain all our key services. This was by an imaginative mix of cost cutting, while actively increasing our fundraising efforts.

We are grateful for the support of our staff, who agreed to reduce their working hours. Fundraising achieved a net total of over £20,000 through our special events held. Financial stability was further bolstered when a new tenant signed up (please see below).

The programmes for younger adults started the previous year. This has grown from strength to strength and in turn has resulted in laying the foundations of a solid base of young volunteers who contribute their time and talents to lead and run a diverse range of intergenerational activities.

In February 2024, we were informed by Camden Council that our application for the Camden Community Partnership fund was successful. This is an award of about £40,000 per annum for 7 years.

City Harvest started their weekly delivery of surplus food to us in May 2024. The variety of food received, including rice, fresh vegetables and fruit, meat, fish and desserts has been greatly appreciated. Their valuable donations have greatly added to the variety and desirability, as well as nutritional value, of our luncheon club menu.

From August 2024, we granted an initial 3-year lease to the London Contemporary Dance Trust Ltd for them to occupy our first-floor space as a dance studio. We hope it will be a happy and successful relationship.

Membership

Our membership numbers is around 600. As with the previous year, participation and volunteering from the younger demographic continue to rise with many contributing and leading on various projects as highlighted in the "Volunteering & Contributions" section of this report.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Staff resources

At the end of March 2025, our staff comprised of 3 office members (Centre Manager, Administrator, Community Development Worker), 2 catering staff, 1 advisory worker, 1 care manager, 3 care coordinators and 14 carers of our domiciliary care team. Some staff continue to work on reduced hours.

The vacancy for a replacement operation manager to assist our current Centre Manager remains open. In the meantime, she continues to cover both roles with the voluntary assistance of Rodney Tan.

We intend to recruit a community worker to manage our services and activities for the young adults and elderly and co-ordinate our group of volunteers.

The recruitment of suitably qualified carers to meet the demands from the Council for providing social care services remains a challenge. This year we have managed to recruit 2 new carers to join our team, bringing the total to 14. We will continue our efforts to recruit more carers to create more flexibility and opportunities in our team to respond more effectively to fluctuating needs.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Services and achievements

Our domiciliary care service maintains an overall "Good" CQC rating for our performance and service to between 20 to 25 clients living in Camden, Islington and Westminster through our dedicated team of carers. We congratulate our care team for their valuable work, as well as in maintaining high standards.

In October 2024, we were awarded a grant of £13,300 from Camden Council, to implement a fully Digital Social Care Record System. We plan to have this up and running by summer 2025.

Our advisory service dealt with around 680 cases, helping individuals with social and welfare matters.

We retain a successful working partnership with The Great Wall Society Ltd in the management of the sheltered home, with residents benefitting from the care services that our Centre offers.

The Daily Lunch Club continues to be very popular in providing healthy and freshly cooked meals served to our senior members throughout this year with an average of 350 meals a month. The club has benefited from the surplus food (please see the "Overview" section above) delivered to our Centre by City Harvest which has helped us to maintain affordable home-cooked meals.

We continue to run a range of regularly attended daily health and fitness exercise and dance classes including Tai Chi, Qi-Gong, Ba Duan Jin, Line and Sequence dance.

On the education and cultural front, we have hosted various languages, and traditional Chinese arts programmes to encourage adult learning and self-improvement including English as a second language (ESL) as well as Putonghua classes, Chinese water colour painting and calligraphy and traditional stone seal carving.

The following Health talks in collaboration with our partners have all been well attended by up to 60-80 members each time:

- Dementia workshop with Chinese Welfare Trust and UCL (14th April 2024)
- Cancer Awareness with Chinese Welfare Trust (18th July 2024)

Our Social and Celebratory events throughout the year have been very popular and greatly enjoyed by the high turnout of membership including the following:

- Quarterly joint birthday celebrations
- Christmas events
- Dragon Boat Festival
- Chinese Winter Solstice special lunch celebration
- Residential trips for the elderly to Great Yarmouth, Hayling Island
- Cruise to Spain & Italy.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Young Adults' Programme

This year has seen a consolidation of our adults' programmes that were initiated the previous year thanks to the enthusiasm of the younger volunteers. These include the following:

- Lion Dance Troupe

A young group of enthusiasts started practicing and training to form our own in-house Lion Dance Troupe. We hope that in the near future we will purchase our own costumes for our Chinese New Year events.

- The Film Club

We had 3 film screenings during the year on various cultural themes each followed by a Q & A session involving audience participation.

- Supper Club

The quarterly Supper club fund raising events are hosted by volunteers who sign up to cook for around 50 guests who book to come for themed meals has had a large following from people of diverse backgrounds. Themes have included Burmese, Malaysian, Taiwanese, Korean and Thai cuisines.

We are delighted that these have been so popular. The chefs work hard but are rewarded by interaction with guests; everyone enjoys the sociability of the events, as well as the eating, and learning how to cook something different each time.

- Mah Jong Club

Our fortnightly Mahjong Club sessions that commenced in October 2023 continue to be popular with regular attendances of around 40 people and typically raising £150 per session.

- Music ensemble

A series of lessons on playing the traditional Chinese musical instruments started in September 2024 under the leadership of one of our volunteers making use of the recently redecorated front basement room as the music studio. The aim is to grow a base of musicians to form an in-house chamber orchestra.

Volunteering & Contributions

We have about 80 regular volunteers from both our senior and young adults' group. We want to thank them for their skills and time given towards the work of the Centre. Their dedication in helping us with our fund-raising events and running various projects is greatly appreciated and has been a key to their successes.

We also like to thank all the local businesses and individuals who have made generous donations, items for sale and raffle draw prizes for our fund-raising events.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Special Events

In collaboration with the NIHR Biomedical Research Centre at UCLH we hosted an event to promote good health on 8th June 2024. Representatives from our community were asked to be part of the steering group to propose health topics to be covered in future talks and workshops.

Our Annual Chinese New Year celebration and fund-raising event was held on the 8th February 2025 and was attended by 288 people including 50 volunteers and staff. We are grateful to all the sponsors, performers and volunteers who contributed to the event which raised a total of over £8,000 through the ticket sales, food sales, raffle draw and donations.

Over 80 people attended the Dementia Awareness Day on the 14th April 2024 at our Centre organised in collaboration with Dementia UK, Chinese Welfare Trust and UCL Biomedical Research Centre. The day's event included a series of talks and workshops on Dementia by medical specialists, researchers and clinicians which our members benefited from.

An Evening in Conversation with three authors Elaine Chiew, Wiz Wharton and Melissa Fu about using storytelling to explore community, home & language across the Chinese diaspora followed by book signing session was organised in collaboratively with Sea ESEA Bookshop on the 23rd May 2024. It was attended by 60 people and the fund-raising event raised over £200 .

A Cancer Awareness screening talk by Lisa Yeung from the Chinese Welfare Trust was held on the 18th July 2024 which was attended by 40 of our members. This was very beneficial to our community as statistics show that ethnic minorities like ours are poorly informed about this preventive health issue.

About 150 members attended the Community Health Day event on Saturday 8th June 2024 organised in collaboration with NIHR Biomedical Research Centre at UCLH with stalls and workshop sessions hosted by medical specialist covering a wide range of health topics. The event allowed our members to engage with health care experts and researchers in a way that they would not normally have access to.

We organised a moon cake special celebration lunch on 13th September 2024 for 110 people together with 20 meals delivered to elderly homes. As part of this festival, we also fund-raised a total of about £1,000 from the sales of moon cakes to our members.

Building Improvements

Basic decoration work at the front basement room for use as a studio and teaching workshop for our new music group and occasional games room for our elderly members was completed at the end of 2024.

Remediation work to the ceiling of the ground floor dining room was carried out following detachment of a patch of the old plasterwork. Opportunity was taken to protect and upgrade the ceiling in the main hall to improve its accoustics.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Challenges and Opportunities

We look forward to continuing and developing our mutually successful partnerships with the following organisations:

- Great Wall Society Ltd
- City Harvest
- London Contemporary Dance School
- UCLH Biomedical Research Centre
- Chinese Welfare Trust

With the burgeoning work among the young adults, we will continue to seek appropriate grants and collaboration with other local voluntary groups to develop our projects in cultural interests, health education and promoting social integration among the local community.

We thank Camden Council for their continuing support in signposting suitable grants. In particular we would like to acknowledge the support and advice we have received from Jessica Farrand, Senior Community Partner at the London Borough of Camden.

Looking Forward

I continue to admire and marvel at the hard work put in by our staff and volunteers in the dedicated service of our membership and community. I and my fellow trustees congratulate them on their achievements and considerable success in keeping our Centre financially afloat. I extend to them my enormous thanks.

Not only that, but we have also continued to develop many new services. I hope that with continued financial stability, we will continue to grow to ensure all our services are relevant and popular.

Financial review

The Charity achieved net decrease on funds of £4,515 (2024: £1,561 increase), decreasing total funds from £1,926,225 to £1,921,710

Risk management

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

Reserves policy

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £118,006 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £202,688, exceed this target but in the context of the Charity's long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the designated reserves that represent fixed assets.

Both the policy and its implementation are under regular review.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Plans for future periods

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.

Public benefit statement

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

Statement of Council of Management's responsibilities

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink that reads "Linda Chung". The signature is written in a cursive, flowing style.

Linda Chung
Chair

Date: 24th March 2026

Camden Chinese Community Centre
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of
Camden Chinese Community Centre.

I report to the charity trustees on my examination of the financial statements of Camden Chinese Community Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

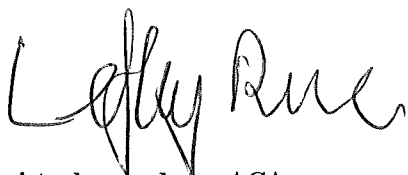
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with such records; or
3. the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Second Floor
87 - 88 Turnmill Street
London
EC1M 5QU

24 March 2026

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Income and endowment				
Income from donations and legacies	2	12,438	12,438	11,904
Income from charitable activities	3	472,025	472,025	384,451
Income from other activities	4	138,718	138,718	116,603
Investment income	5	779	779	325
Total income and receipt		<u>623,960</u>	<u>623,960</u>	<u>513,283</u>
Expenditure				
Expenditure on raising funds	7	21,493	21,493	28,406
Expenditure on charitable activities	8	592,699	592,699	470,543
Other expenditure	10	14,283	14,283	12,773
Total expenditure	6	<u>628,475</u>	<u>628,475</u>	<u>511,722</u>
Net incoming/(outgoing) resources before transfers		<u>(4,515)</u>	<u>(4,515)</u>	<u>1,561</u>
Net income/(deficit) for the year		<u>(4,515)</u>	<u>(4,515)</u>	<u>1,561</u>
Total funds brought forward		1,926,225	1,926,225	1,924,664
Total funds carried forward		<u>1,921,710</u>	<u>1,921,710</u>	<u>1,926,225</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	15		1,719,022		1,746,262
Current assets					
Debtors	16	39,382		74,357	
Cash at bank and in hand	17	241,932		137,157	
		<u>281,314</u>		<u>211,514</u>	
Creditors: amounts falling due within one year	18	<u>(78,626)</u>		<u>(31,551)</u>	
Net current assets			<u>202,688</u>		<u>179,963</u>
Net assets	19		<u>1,921,710</u>		<u>1,926,225</u>
Funds					
Unrestricted income funds			<u>1,921,710</u>		<u>1,926,225</u>
Total funds	20		<u>1,921,710</u>		<u>1,926,225</u>

The Balance Sheet continues on the following page.

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2025

In approving these financial statements as Council of Management members of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on ^{24/3/26} and signed on its behalf by



Linda Chung
Chair



Edward Tsui
Treasurer

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of cash flows

for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net (expenditure)/income for the year		(4,515)	1,561
Interest receivable		(779)	(325)
Depreciation and impairment		27,240	24,213
Decrease/(Increase) in debtors		34,975	(7,357)
Increase/(Decrease) in creditors		47,075	(29,105)
Net cash provided by from operating activities		103,996	(11,013)
 Cash flows from investing activities:			
Interest from investments		779	325
Interest paid		-	-
Cash used in investing activities		779	325
 Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
 Decrease in cash and cash equivalents in the year		104,775	(10,688)
 Cash and cash equivalents at the beginning of the year		137,157	147,845
Total cash and cash equivalents at the end of the year	17	241,932	137,157

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 9 Tavistock Place, London, WC1H 9SN

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camden Chinese Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

Incoming resources

All incoming resources are included in the statement of financial activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that the conditions will be met. Grants supporting the core activities of the Charity are included within voluntary income. Contract income and fees received from users are considered to be unrestricted.

Donations are recognised in the period in which they are received.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the relevant income is received.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Salary support costs, which cannot be directly attributed to particular activities, have been apportioned to the activities on the estimated time spent by each support staff member. Other support costs have been allocated on the basis of the direct staff costs of an activity. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years from date of occupancy
Plant and machinery	-	5% straight line on cost
Improvements, furniture and equipment	-	5 - 20% straight line on cost
Kitchen equipment and utensils	-	20% straight line on cost

All assets are capitalised according to their nature.

Freehold land is not depreciated. Software costs associated with the installation of new computers are capitalised

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Donations	12,438	-	12,438	11,904
	<u>12,438</u>	<u>-</u>	<u>12,438</u>	<u>11,904</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Elderly Project:				
Lunch collection	40,919	-	40,919	36,142
Activities and other income - Elderly	27,331	-	27,331	23,006
	<u>68,250</u>	<u>-</u>	<u>68,250</u>	<u>59,148</u>
Housebound Project:				
LB Camden - Housebound contract	216,047	-	216,047	158,748
LB Islington - Housebound contract	75,563	-	75,563	79,448
Other Housebound contract	65,765	-	65,765	26,848
	<u>357,375</u>	<u>-</u>	<u>357,375</u>	<u>265,044</u>
Other Activities:				
Other membership fees	5,396	-	5,396	5,358
Other activities and outings income	41,004	-	41,004	54,901
	<u>46,400</u>	<u>-</u>	<u>46,400</u>	<u>60,259</u>
Income from charitable activities	<u>472,025</u>	<u>-</u>	<u>472,025</u>	<u>384,451</u>

4. Income from other activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Administration fees	27,158	-	27,158	37,026
Rental income	55,918	-	55,918	-
Fundraising events	36,806	-	36,806	56,075
Room and Hall Hire Income	18,836	-	18,836	23,502
	<u>138,718</u>	<u>-</u>	<u>138,718</u>	<u>116,603</u>

Administration fees were received from Great Wall Society, a registered social landlord, for allocating tenants and carrying out general administrative services.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

5. Investment income

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Bank interest receivable	779	-	779	325
	<u>779</u>	<u>-</u>	<u>779</u>	<u>325</u>

6. Analysis of expenditure

Activity or programme	Activities undertaken directly £	Grant funding of activities £	Support costs £	2025 Total £	2024 Total £
Elderly Group	88,706	-	59,352	148,058	111,697
Advice	10,069	-	28,728	38,797	29,943
Housebound	17,008	264,813	93,844	375,665	302,156
Community development	20,584	-	9,595	30,179	26,747
Total expenditure	<u>136,367</u>	<u>264,813</u>	<u>191,519</u>	<u>592,699</u>	<u>470,543</u>
Expenditure on raising funds	19,236	2,257	-	21,493	28,406
Other expenditure	14,283	-	-	14,283	12,773
Support costs	<u>114,961</u>	<u>76,558</u>	<u>(191,519)</u>	<u>-</u>	<u>-</u>
	<u>284,847</u>	<u>343,628</u>	<u>-</u>	<u>628,475</u>	<u>511,722</u>

	2025 £	2024 £
Expenditure included:		
Auditors' remuneration : Statutory audit fee	-	5,000
Depreciation	<u>27,240</u>	<u>24,213</u>
	<u>27,240</u>	<u>29,213</u>

Details of staff costs are given in Note 12.

Details of Expenditure on raising funds, Other expenditure and Support costs are given respectively in Notes 7, 10, 11.

Support costs are allocated to projects in line with the related staff costs.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

7. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Fundraising costs	19,236	-	19,236	26,471
Allocation of salary costs	2,257	-	2,257	1,935
	<u>21,493</u>	<u>-</u>	<u>21,493</u>	<u>28,406</u>

8. Expenditure on charitable activities - by fund type

	Unrestricted funds £	2025 Total £	2024 Total £
Elderly Group	148,058	148,058	111,697
Advice	38,797	38,797	29,943
Housebound	375,665	375,665	302,156
Community development	30,179	30,179	26,747
	<u>592,699</u>	<u>592,699</u>	<u>470,543</u>

9. Expenditure on charitable activities - by activity

	Direct costs £	Staff costs £	Support costs £	2025 Total £	2024 Total £
Elderly Group	88,706	-	59,352	148,058	111,697
Advice	10,069	-	28,728	38,797	29,943
Housebound	17,092	264,729	93,844	375,665	302,156
Community development	20,584	-	9,595	30,179	26,747
	<u>136,451</u>	<u>264,729</u>	<u>191,519</u>	<u>592,699</u>	<u>470,543</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

10. Other expenditure

	Unrestricted funds £	2025 Total £	2024 Total £
Professional - Accountancy fees	4,914	4,914	-
Auditor remuneration	-	-	5,000
Professional - Legal and professional fees	300	300	-
AGM & annual report	41	41	35
Allocation of salary costs	9,028	9,028	7,738
	<u>14,283</u>	<u>14,283</u>	<u>12,773</u>

11. Analysis of support costs

	2025 Total £	2024 Total £
Wages & salaries - gen admin	67,086	57,501
Employer's NIC - gen admin	7,727	5,723
Staff - pension costs	1,745	1,982
Water rates - admin	1,311	1,132
General rates - admin	855	804
Light & heat - admin	36,905	4,908
Repairs & maintenance	18,438	4,510
Cleaning	1,936	1,252
Insurance	5,609	3,084
Refreshment & staff entertainment	232	250
Guest entertainment	-	28
Accountancy fees	4,920	5,370
Telephone	2,962	2,172
Printing expenses	1,280	903
Postage	9	1
Stationery	489	457
IT expenses	2,233	1,037
Depreciation	27,240	24,213
Grant expenses	216	1,555
Bad debts	-	2,474
Volunteers expenses	769	-
Bank charges	1,100	1,190
Activities and outing expenses	4,707	2,891
Project expenses	3,428	6,041
Sundry expenses	322	-
	<u>191,519</u>	<u>129,478</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

12. Employees

Employment costs	2025	2024
	£	£
Wages and salaries	357,848	308,904
Social security costs	25,461	17,847
Pension costs	5,342	4,719
	<u>388,651</u>	<u>331,470</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the Council of Management members) during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Elderly Group	4	6
Advice (E & C)	1	1
Housebound	16	16
Community Development	1	1
Administration	6	6
Governance	<u>7</u>	<u>7</u>

No employee earned more than £60,000 per annum.

All staff time was for direct charitable purposes except that the equivalent of 10% of the Centre Manager's salary was for the Governance of the Charity and 5% for the Expenditure on raising funds.

12.1. Council of Management

During the year, no member of the Council of Management received any remuneration (2024 - £Nil).

During the year, no travel expenses (2024 - £Nil) was reimbursed to any Council member (2024 - £Nil).

13. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2025	2024
	£	£
Pension charge	<u>5,342</u>	<u>4,719</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

14. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

15. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Kitchen equipment and utensils £	Improvements, furniture, equipment £	Total £
Cost					
At 1 April 2024 and At 31 March 2025	1,882,127	142,963	21,842	133,947	2,180,879
Depreciation					
At 1 April 2024	316,516	41,882	21,842	54,377	434,617
Charge for the year	18,000	5,640	-	3,600	27,240
At 31 March 2025	334,516	47,522	21,842	57,977	461,857
Net book values					
At 31 March 2025	1,547,611	95,441	-	75,970	1,719,022
At 31 March 2024	1,565,611	101,081	-	79,570	1,746,262

16. Debtors

	2025 £	2024 £
Trade debtors	23,841	46,043
Other debtors	5,398	11,533
Prepayments and accrued income	10,143	16,781
	<u>39,382</u>	<u>74,357</u>

17 Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	194,237	117,956
Notice deposits (less than 3 months)	47,695	19,201
Total cash and cash equivalents	<u>241,932</u>	<u>137,157</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	144	-
Other taxes and social security	6,266	4,947
Other creditors	48,999	19,565
Accruals and deferred income	23,217	7,039
	<u>78,626</u>	<u>31,551</u>

19. Analysis of net assets between funds

	Unrestricted Funds		
	Designated funds	General funds	Total funds
	£	£	£
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	1,719,022	-	1,719,022
Current assets	72,127	209,187	281,314
Current liabilities	-	(78,626)	(78,626)
	<u>1,791,149</u>	<u>130,561</u>	<u>1,921,710</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

20. Statement of funds

Unrestricted funds

General funds	At 01/04/24 £	Incoming resources £	Outgoing resources £	At 31/03/25 £
General funds	104,236	623,960	(597,635)	130,561
	<u>104,236</u>	<u>623,960</u>	<u>(597,635)</u>	<u>130,561</u>

Designated funds	At 01/04/24 £	Incoming resources £	Outgoing resources £	At 31/03/25 £
General equipment fund	79,570	-	(3,600)	75,970
Building fund	1,666,692	-	(23,640)	1,643,052
Furnishing, decorating and IT fund	75,727	-	(3,600)	72,127
	<u>1,821,989</u>	<u>-</u>	<u>(30,840)</u>	<u>1,791,149</u>

Summary of funds	At 01/04/24 £	Incoming resources £	Outgoing resources £	At 31/03/25 £
Designated funds	1,821,989	-	(30,840)	1,791,149
General funds	104,236	623,960	(597,635)	130,561
	<u>1,926,225</u>	<u>623,960</u>	<u>(628,475)</u>	<u>1,921,710</u>
Restricted funds	-	-	-	-
	<u>1,926,225</u>	<u>623,960</u>	<u>(628,475)</u>	<u>1,921,710</u>

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

Designated funds

The reserves invested in equipment are not readily realisable, and in accordance with Charities SORP (FRS 102), they should not be reflected by 'free' reserves but by a designated reserve. The balance of this reserve carried forward is equal to the net book value of the related fixed assets.

The Building Fund has been set up equal to the costs of the building, less depreciation, and represents the Charity's own reserves invested in the building.

The Furnishing, Decorating and IT Reserve has been set up to fund the improvements, cyclical maintenance and equipment of the Centre. The Charity aims to contribute periodically to this reserve.

21. Related party transactions

During the year the company received administration fees of £27,158 (2024: £37,026) from Great Wall Society Limited, a registered social landlord, for allocating tenants and carrying out general administrative services.

22. Company limited by guarantee

Camden Chinese Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.