

Charity number: 288008  
Company number: 01759054

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Council of Management's report and financial statements**  
**for the year ended 31 March 2024**

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

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**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	288008	
<b>Company registration number</b>	01759054	
<b>Business address</b>	9 Tavistock Place London WC1H 9SN	
<b>Registered office</b>	9 Tavistock Place London WC1H 9SN	
<b>Council of Management</b>	Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat	Chair Vice Chair Treasurer
<b>Auditors</b>	Leftley Rowe & Company 2nd Floor, 87 Kenton Road Harrow Middlesex HA3 0AH	
<b>Bankers</b>	Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU  Santander UK Plc Bridle Road Bootle Merseyside L30 4GB	
<b>Solicitors</b>	DKLM LLP 3 Cranwood Street London EC1V 9PE	

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Council of Management's Report**  
**for the year ended 31 March 2024**

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2024. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

**Structure, governance and management**

*Legal structure*

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

*Governance and management*

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the full-time Centre Managers with overall responsibility for the entire Centre's staff.

*Trustee induction and training*

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

*Related parties*

None of our trustees receive remuneration or other benefits from their work with the charity.

*Pay policy for senior staff*

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

**Objectives and main activities**

*Objectives*

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has currently around 600 active members who regularly take part in its wide range of activities and benefit from its social and welfare services. Apart from its regular members, the Charity welcomes several hundred visitors from diverse communities to its annual public events such as the Chinese New Year festival celebration.

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

***Main activities***

The main activities undertaken by the Charity are to further its charitable purposes for the public benefit. These have included:

- Advisory services, signposting on welfare benefits, health and housing;
- Community Development Projects, working with Youth and Voluntary groups;
- Contributory Needs Assessment Project, in collaboration with social services and health authorities;
- Elderly Project, which promotes social and health welfare;
- Housebound Project, providing domiciliary and personal care for Chinese elderly and disabled; and
- A Luncheon Club

We very much concentrate on the promotion of fitness, health and wellbeing through a regular programme of exercise, recreational fitness classes and health workshops conducted in collaboration with health professionals.

It is also important that our Charity promotes a host of events that celebrate the sharing of major cultural and national occasions. Our educational and enrichment programmes include languages teaching and traditional Chinese arts.

***Overview***

Despite the very financially challenging climate over the year, we managed to maintain all our key services albeit with cost cutting measures in reduced staff working hours and extra fund-raising efforts. A net total of over £30,000 was raised through the special events that were held.

We have successfully launched a series of young adults' programmes allowing us to offer more intergenerational and volunteering activities in our fund-raising projects.

We can be more optimistic with the coming year's prospect with a potential tenancy about to be agreed, and with a major grant received from Camden Community Partnership Fund to help staff costs.

***Membership***

Our membership numbers marginally increased to 600. The year saw a particular rise in participation from the younger demographic, many of whom have also signed up to be regular volunteers, contributing and leading on various projects.

***Staff resources***

We have currently 3 office staff members (centre manager, administrator, community development worker), 2 catering staff, 1 advisory service worker, 1 care manager, 3 care coordinators and 15 carers of our domiciliary care team. Some staff continue to work on reduced hours due to the current financial downturn.

We intend to recruit a community development worker to manage our services and activities for the young adults' and co-ordinate our group of volunteers.

Recruitment of suitable carers to meet the demands from the Council for providing social care services remains a challenge. This year we have managed to recruit 3 new carers to join our team as we continue our efforts to look for more.



**Camden Chinese Community Centre**  
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**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

**Activities and achievements**

Our domiciliary care service maintains an overall "Good" CQC rating for our performance and services to an average of 25-30 clients living in Camden, Islington and Westminster through our dedicated team of carers.

Our Advisory service dealt with over 840 cases helping individuals on social and welfare matters.

We remain in successful working partnership with The Great Wall Society Limited in the management of the sheltered home with residents benefitting from the care services that our Centre offers.

The Daily Luncheon Club continues to be very popular with a total of 5,500 healthy and freshly cooked meals served to our community members throughout this year, an average of 460 meals per month.

We continue to run a range of well attended daily health and fitness exercise and dance classes including Tai Chi, Qi-gong, Ba Duan Jin, Line & sequence dance.

On the education and cultural front, we have hosted various languages, and traditional chinese art programmes to encourage adult learning and self-improvement including English as a second language (ESL) as well as Putonghua classes, Chinese water colour painting and calligraphy and Traditional stone seal carving.

The following health talks in collaboration with our partners have all been well attended by an average of 50 members each time.

- Cervical screening, in partnership with Camden Health Watch
- Bowel cancer awareness, also in partnership with Camden Health Watch
- Dementia workshop conducted in collaboration with Chinese Welfare Trust and UCL.

Our social and celebratory events throughout the year have been very popular and greatly enjoyed by the high turnout of membership including the following:

- Quarterly joint birthday celebrations
- Christmas events
- Chinese winter solstice special lunch celebration
- Residential trips for the elderly to Torquay, Cornwall & North Wales
- Cruises to Germany, Netherlands and France.

***Young Adults' Programme***

This year has seen a large development and expansion of our programme for the younger demographic thanks to the enthusiasm and volunteering effort of many new members. These initiatives include the following:

- The Film Club, 3 film screenings followed by a Q & A session with the film makers were hosted over the year with average attendances of 60.
- Supper Club, the first supper club event commenced in January with 30 people attending with 8 volunteers preparing the meals. This is planned to be held quarterly.
- Mah Jong Club, fortnightly Mah Jong sessions commenced in October 2023 regularly attended by around 40 people.
- Youth Mental Health Project, a pilot scheme in collaboration with ICope and Fitzrovia Youth was initiated by our volunteers in October 2023 pending further research and availability of resources.

We are planning to expand these to include a Book club, a Knitting group, Cookery classes and a Sports club.

**Camden Chinese Community Centre**  
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**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

***Volunteering & Contributions***

We have about 80 regular volunteers. We want to thank them for their skills and time given towards the work of the Centre. Their efforts in helping us with our fund-raising events and running various projects is greatly appreciated.

We also like to thank all the local businesses and individuals who have made generous donations, items for sale and raffle draw prizes for our fund-raising events.

We are in negotiation with City Harvest to arrange for them to provide us with surplus food donations to help reduce the operating cost of our Luncheon Club.

We wish to acknowledge and thank Camden Borough for its award of an annual grant from the Camden Community Partnership Fund which will support the Community Development worker's and Volunteer's Development worker's post for 7 years.

***Special Events***

We organised a special lunch to celebrate the coronation of King Charles III on Friday 5th June 2023, which was attended by over 80 members plus 20 staff and volunteers. We also delivered 10 meals to housebound elderly for the occasion. A video explaining the symbolism of the coronation was shown and everyone enjoyed marking this historic event.

Our staff and volunteers were invited by the British Museum for a special viewing of the exhibition on China's Hidden Century on the 1st July 2023 which was very educational and enjoyed by all.

Our Summer Fete jointly organised with ESEA sisters on 13th August 2023 was a huge success. We estimate an overall attendance of over 300 people and a total of approximately £3,500 was raised. The event was also a success from the point of promoting inter-generational relationships, community integration and recruitment of new younger volunteers.

A talk and Q & A session on Wills & LPAs presented by Yongi Neathercoast on 25th August 2023 benefitted over 80 people who attended the session on this topical and much requested subject.

A record of 120 members attended our special Mid-autumn celebration lunch on the 21st September 2023. Thirty meals were delivered to the housebound elderly. £2,000 was raised from the event with £500 through the sale of raffle tickets alone.

Our Chinese New Year event was successfully held on the 17th February 2024 with a turnout of over 300 people achieving a record fundraising amount of about £15,000.

About 40 volunteers helped us before and during the event with 15 musicians and singers performing for us throughout the day.

International Women's Day was celebrated by 53 of our women members over a special Dim Sum lunch on Friday 8th March 2024 at a China Town restaurant.

***Building Improvements***

Decoration work and fitting out work has started at the front basement room for use as a studio & teaching workshop for our developing music group and occasional games room for our elderly members.

**Camden Chinese Community Centre**  
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**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

*Challenges and Opportunities*

We were delighted to welcome the London Contemporary Dance School as prospective tenants of our first floor in Autumn 2024.

With the burgeoning work among the young adults, we will continue to seek grants and collaboration with other local voluntary groups to develop our projects in cultural interest, health education and promoting social integration among the local community.

*Looking Forward*

I continue to admire and marvel at the hard work put in by our staff and volunteers in the dedicated service of our membership and community. I and my fellow trustees congratulate them on their achievements and considerable success in keeping our Centre financially afloat.

Not only that, we have continued to develop many new services. I hope that with continued financial stability, we will continue to grow to ensure all our services are relevant and popular.

**Financial review**

The Charity achieved net increase on funds of £1,561 (2023: £10,410 decrease), increasing total funds from £1,924,664 to £1,926,225.

*Risk management*

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

*Reserves policy*

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £96,113 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £179,963, exceed this target but in the context of the Charity's long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the designated reserves that represent fixed assets.

Both the policy and its implementation are under regular review.

**Plans for future periods**

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.



**Camden Chinese Community Centre**  
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**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

**Public benefit statement**

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

**Statement as to disclosure of information to auditors**

In so far as the Council of Management members are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Council of Management members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Statement of Council of Management's responsibilities**

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

Leftley Rowe & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

**Camden Chinese Community Centre**  
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**Council of Management's Report (continued)**  
**for the year ended 31 March 2024**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink that reads "Linda Chung". The signature is written in a cursive, flowing style.

**Linda Chung**  
**Chair**

**Date:** 29/01/2025

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre**  
**for the year ended 31 March 2024**

**Opinion**

We have audited the financial statements of Camden Chinese Community Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Council of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council of Management with respect to going concern are described in the relevant sections of this report.

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Council of Management are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre**  
**for the year ended 31 March 2024 (Continued)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council of Management's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Council of Management's report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council of Management's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Council of Management members**

As explained more fully in the Statement of Council of Management's Responsibilities set out on page 6, the Council of Management (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Management are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council of Management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre**  
**for the year ended 31 March 2024 (Continued)**

Based on our understanding of the company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charities Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed included:

- Enquiries with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- Reviewing the financial statements for compliance with the Companies Act 2006.
- Evaluating and challenging the reasonableness of accounting estimates.

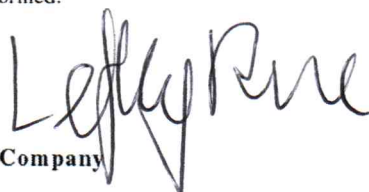
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Andrews ACA  
For and on behalf of Leftley Rowe & Company  
Chartered Accountants  
and Statutory Auditors



2nd Floor, 87 Kenton Road  
Harrow  
Middlesex  
HA3 0AH

24/2/25



**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2024**

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
<b>Income and endowment</b>				
Income from donations and legacies	2	11,904	11,904	24,508
Income from charitable activities	3	384,451	384,451	313,024
Income from other activities	4	116,603	116,603	184,857
Investment income	5	325	325	223
<b>Total income and receipt</b>		<u>513,283</u>	<u>513,283</u>	<u>522,612</u>
<b>Expenditure</b>				
Expenditure on raising funds	7	28,406	28,406	22,983
Expenditure on charitable activities	8	470,543	470,543	492,305
Other expenditure	10	12,773	12,773	17,734
<b>Total expenditure</b>	6	<u>511,722</u>	<u>511,722</u>	<u>533,022</u>
<b>Net incoming/(outgoing) resources before transfers</b>				
		1,561	1,561	(10,410)
Transfer between funds (Restricted)		-	-	(754,999)
Transfer between funds (Unrestricted)		-	-	754,999
<b>Net income/(deficit) for the year</b>		1,561	1,561	(10,410)
Total funds brought forward		1,924,664	1,924,664	1,935,074
<b>Total funds carried forward</b>		<u>1,926,225</u>	<u>1,926,225</u>	<u>1,924,664</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 15 to 26 form an integral part of these financial statements.**

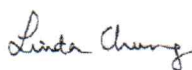
**Camden Chinese Community Centre**  
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**Balance sheet**  
as at 31 March 2024


	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		1,746,262		1,770,475
<b>Current assets</b>					
Debtors	16	74,357		67,000	
Cash at bank and in hand	17	137,157		147,845	
		<u>211,514</u>		<u>214,845</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(31,551)</u>		<u>(60,656)</u>	
<b>Net current assets</b>			<u>179,963</u>		<u>154,189</u>
<b>Net assets</b>	19		<u>1,926,225</u>		<u>1,924,664</u>
<b>Funds</b>					
Unrestricted income funds			<u>1,926,225</u>		<u>1,924,664</u>
<b>Total funds</b>	20		<u>1,926,225</u>		<u>1,924,664</u>

The financial statements were approved by the board and signed on its behalf by

Linda Chung  
Chair



Edward Tsui  
Treasurer



Date: 29/01/2025

The notes on pages 15 to 26 form an integral part of these financial statements.

**Camden Chinese Community Centre**  
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**Statement of cash flows**

**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net income/(expenditure) for the year		1,561	(10,410)
Interest payable		-	518
Interest receivable		(325)	(223)
Depreciation and impairment		24,213	24,263
Increase in debtors		(7,357)	(2,342)
Decrease in creditors		(29,105)	(44,399)
<b>Net cash (used in)/provided by from operating activities</b>		<b>(11,013)</b>	<b>(32,593)</b>
 <b>Cash flows from investing activities:</b>			
Interest from investments		325	223
Interest paid		-	(518)
Purchase of tangible fixed assets		-	(18,689)
<b>Cash used in investing activities</b>		<b>325</b>	<b>(18,984)</b>
 <b>Cash flows from financing activities</b>			
Repayment of borrowing		-	(24,985)
<b>Cash used in financing activities</b>		<b>-</b>	<b>(24,985)</b>
 <b>Decrease in cash and cash equivalents in the year</b>		<b>(10,688)</b>	<b>(76,562)</b>
 <b>Cash and cash equivalents at the beginning of the year</b>		<b>147,845</b>	<b>224,407</b>
<b>Total cash and cash equivalents at the end of the year</b>	17	<b>137,157</b>	<b>147,845</b>

**Camden Chinese Community Centre**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1. General information**

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 9 Tavistock Place, London, WC1H 9SN

**1.1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**1.2. Accounting policies**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camden Chinese Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**Incoming resources**

All incoming resources are included in the statement of financial activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that the conditions will be met. Grants supporting the core activities of the Charity are included within voluntary income. Contract income and fees received from users are considered to be unrestricted.

Donations are recognised in the period in which they are received.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the relevant income is received.

Income from investments is included in the year in which it is receivable.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Salary support costs, which cannot be directly attributed to particular activities, have been apportioned to the activities on the estimated time spent by each support staff member. Other support costs have been allocated on the basis of the direct staff costs of an activity. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years from date of occupancy
Plant and machinery	-	5% straight line on cost
Improvements, furniture and equipment	-	5 - 20% straight line on cost
Kitchen equipment and utensils	-	20% straight line on cost

All assets are capitalised according to their nature.

Freehold land is not depreciated. Software costs associated with the installation of new computers are capitalised

**Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.



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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**2. Income from donations and legacies**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
LB Camden other grants - general admin	-	-	-	2,980
Donations	11,904	-	11,904	21,528
	<u>11,904</u>	<u>-</u>	<u>11,904</u>	<u>24,508</u>

**3. Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Elderly Project:</b>				
Lunch collection	36,142	-	36,142	30,984
Activities and other income - Elderly	23,006	-	23,006	20,677
	<u>59,148</u>	<u>-</u>	<u>59,148</u>	<u>51,661</u>
<b>Housebound Project:</b>				
LB Camden - Housebound contract	158,748	-	158,748	137,277
LB Islington - Housebound contract	79,448	-	79,448	85,659
Other Housebound contract	26,848	-	26,848	30,923
	<u>265,044</u>	<u>-</u>	<u>265,044</u>	<u>253,859</u>
<b>Other Activities:</b>				
Other membership fees	5,358	-	5,358	4,577
Other activities and outings income	54,901	-	54,901	2,927
	<u>60,259</u>	<u>-</u>	<u>60,259</u>	<u>7,504</u>
<b>Income from charitable activities</b>	<u>384,451</u>	<u>-</u>	<u>384,451</u>	<u>313,024</u>

**Camden Chinese Community Centre**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**4. Income from other activities**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Administration fees	37,026	-	37,026	49,794
Rental income	-	-	-	79,354
Fundraising events	56,075	-	56,075	39,098
Room and Hall Hire Income	23,502	-	23,502	16,611
	<u>116,603</u>	<u>-</u>	<u>116,603</u>	<u>184,857</u>

Administration fees were received from Great Wall Society, a registered social landlord, for allocating tenants and carrying out general administrative services.

**5. Investment income**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Bank interest receivable	325	-	325	223
	<u>325</u>	<u>-</u>	<u>325</u>	<u>223</u>

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**6. Analysis of expenditure**

Activity or programme	Activities undertaken directly £	Grant funding of activities £	Support costs £	2024 Total £	2023 Total £
Elderly Group	71,572	-	40,125	111,697	102,665
Advice	10,521	-	19,422	29,943	37,249
Housebound	18,717	219,995	63,444	302,156	318,573
Community development	20,260	-	6,487	26,747	33,818
Total expenditure	121,070	219,995	129,478	470,543	492,305
Expenditure on raising funds	26,471	1,935	-	28,406	22,983
Other expenditure	12,773	-	-	12,773	17,734
Support costs	64,272	65,206	(129,478)	-	-
	<u>224,586</u>	<u>287,136</u>	<u>-</u>	<u>511,722</u>	<u>533,022</u>
				<b>2024</b> £	<b>2023</b> £
Expenditure included:					
Auditors' remuneration : Statutory audit fee				5,000	5,500
Depreciation				24,213	24,263
Mortgage interest				-	518
				<u>29,213</u>	<u>30,281</u>

Details of staff costs are given in Note 12.

Details of Expenditure on raising funds, Other expenditure and Support costs are given respectively in Notes 7, 10, 11.

Support costs are allocated to projects in line with the related staff costs.

**7. Expenditure on raising funds**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Fundraising costs	26,471	-	26,471	19,935
Allocation of salary costs	1,935	-	1,935	3,048
	<u>28,406</u>	<u>-</u>	<u>28,406</u>	<u>22,983</u>

**Camden Chinese Community Centre**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**8. Expenditure on charitable activities - by fund type**

	Unrestricted funds £	2024 Total £	2023 Total £
Elderly Group	111,697	111,697	102,665
Advice	29,943	29,943	37,249
Housebound	302,156	302,156	318,573
Community development	26,747	26,747	33,818
	<u>470,543</u>	<u>470,543</u>	<u>492,305</u>

**9. Expenditure on charitable activities - by activity**

	Direct costs £	Staff costs £	Support costs £	2024 Total £	2023 Total £
Elderly Group	71,572	-	40,125	111,697	102,665
Advice	10,521	-	19,422	29,943	37,249
Housebound	18,801	219,911	63,444	302,156	318,573
Community development	20,260	-	6,487	26,747	33,818
	<u>121,154</u>	<u>219,911</u>	<u>129,478</u>	<u>470,543</u>	<u>492,305</u>

**10. Other expenditure**

	Unrestricted funds £	2024 Total £	2023 Total £
Auditor remuneration	5,000	5,000	5,500
AGM & annual report	35	35	41
Allocation of salary costs	7,738	7,738	12,193
	<u>12,773</u>	<u>12,773</u>	<u>17,734</u>

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**11. Analysis of support costs**

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Wages & salaries - gen admin	57,501	90,605
Employer's NIC - gen admin	5,723	8,581
Staff - pension costs	1,982	2,518
Water rates - admin	1,132	60
General rates - admin	804	1,255
Light & heat - admin	4,908	8,689
Repairs & maintenance	4,510	14,805
Cleaning	1,252	1,341
Insurance	3,084	2,368
Refreshment & staff entertainment	250	153
Guest entertainment	28	62
Accountancy fees	5,370	6,584
Telephone	2,172	2,689
Printing expenses	903	1,912
Postage	1	34
Stationery	457	728
IT expenses	1,037	1,784
Depreciation	24,213	24,263
Grant expenses	1,555	216
Bad debts	2,474	-
Volunteers expenses	-	5
Bank charges	1,190	641
Mortgage interest	-	518
Activities and outing expenses	2,891	1,725
Project expenses	6,041	1,231
Sundry expenses	-	105
	<u>129,478</u>	<u>172,872</u>



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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**12. Employees**

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	308,904	347,414
Social security costs	17,847	22,111
Pension costs	4,719	5,001
	<u>331,470</u>	<u>374,526</u>

No employee received emoluments of more than £60,000 (2023 : None).

**Number of employees**

The average monthly numbers of employees (including the Council of Management members) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Expenditure on raising funds	-	1
Elderly Group	6	6
Advice (E & C)	1	1
Housebound	16	16
Community Development	1	1
Administration	6	5
Governance	7	8
	<u>37</u>	<u>38</u>

No employee earned more than £60,000 per annum.

All staff time was for direct charitable purposes except that the equivalent of 10% of the Centre Manager's salary was for the Governance of the Charity and 5% for the Expenditure on raising funds.

**12.1. Council of Management**

During the year, no member of the Council of Management received any remuneration (2023 - £Nil).

During the year, no travel expenses (2023 - £Nil) was reimbursed to any Council member (2023 - £Nil).

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**13. Pension costs**

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	4,719	5,001

**14. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

15. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Kitchen equipment and utensils £	Improvements, furniture, equipment £	Total £
<b>Cost</b>					
At 1 April 2023 and At 31 March 2024	1,882,127	142,963	21,842	133,947	2,180,879
<b>Depreciation</b>					
At 1 April 2023	301,423	36,242	21,842	50,897	410,404
Charge for the year	15,093	5,640	-	3,480	24,213
At 31 March 2024	316,516	41,882	21,842	54,377	434,617
<b>Net book values</b>					
At 31 March 2024	1,565,611	101,081	-	79,570	1,746,262
At 31 March 2023	1,580,704	106,721	-	83,050	1,770,475

**16. Debtors**

	2024	2023
	£	£
Trade debtors	46,043	32,201
Other debtors	11,533	18,964
Prepayments and accrued income	16,781	15,835
	74,357	67,000

**Camden Chinese Community Centre**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**17 Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand	117,956	128,847
Notice deposits (less than 3 months)	19,201	18,998
<b>Total cash and cash equivalents</b>	<b>137,157</b>	<b>147,845</b>

**18. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	5,591
Other taxes and social security	4,947	4,890
Other creditors	19,565	12,318
Accruals and deferred income	7,039	37,857
	<b>31,551</b>	<b>60,656</b>

**19. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>		
	<b>Designated funds</b>	<b>General funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	1,746,262	-	1,746,262
Current assets	75,727	135,787	211,514
Current liabilities	-	(31,551)	(31,551)
	<b>1,821,989</b>	<b>104,236</b>	<b>1,926,225</b>

**Camden Chinese Community Centre**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**20. Statement of funds**

**Unrestricted funds**

**General funds**

	At 01/04/23 £	Incoming resources £	Outgoing resources £	At 31/03/24 £
General funds	74,982	513,283	(484,029)	104,236
	<u>74,982</u>	<u>513,283</u>	<u>(484,029)</u>	<u>104,236</u>

**Designated funds**

	At 01/04/23 £	Incoming resources £	Outgoing resources £	At 31/03/24 £
General equipment fund	83,050	-	(3,480)	79,570
Building fund	1,687,425	-	(20,733)	1,666,692
Furnishing, decorating and IT fund	79,207	-	(3,480)	75,727
	<u>1,849,682</u>	<u>-</u>	<u>(27,693)</u>	<u>1,821,989</u>

**Summary of funds**

	At 01/04/23 £	Incoming resources £	Outgoing resources £	At 31/03/24 £
Designated funds	1,849,682	-	(27,693)	1,821,989
General funds	74,982	513,283	(484,029)	104,236
	<u>1,924,664</u>	<u>513,283</u>	<u>(511,722)</u>	<u>1,926,225</u>
Restricted funds	-	-	-	-
	<u>1,924,664</u>	<u>513,283</u>	<u>(511,722)</u>	<u>1,926,225</u>

**Camden Chinese Community Centre**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**Designated funds**

The reserves invested in equipment are not readily realisable, and in accordance with Charities SORP (FRS 102), they should not be reflected by 'free' reserves but by a designated reserve. The balance of this reserve carried forward is equal to the net book value of the related fixed assets.

The Building Fund has been set up equal to the costs of the building, less depreciation, and represents the Charity's own reserves invested in the building.

The Furnishing, Decorating and IT Reserve has been set up to fund the improvements, cyclical maintenance and equipment of the Centre. The Charity aims to contribute periodically to this reserve.

**21. Related party transactions**

During the year the company received Administration fees of £37,026 (2023: £49,794) from Great Wall Society Limited, a registered social landlord, for allocating tenants and carrying out general administrative services.

**22. Company limited by guarantee**

Camden Chinese Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.