

CAMDEN CHINESE COMMUNITY CENTRE

England & Wales · Charity number 288008

Details

| | |
|----------------|---|
| Other names | CAMDEN CHINESE COMMUNITY CENTRE LIMITED, C C C C, CCCC |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 01759054 |
| Registered | 1983-10-18 |
| Register | View on the Charity Commission register |

Contact

Address Camden Chinese Community Centre
9 Tavistock Place
London
WC1H 9SN

Phone 02073888883

Email info@camdenccc.co.uk

Website www.camdenccc.co.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF CAMDEN AND GRATER LONDON (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, OF OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITY AND VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION THROUGH THE STUDY OF CHINESE ARTS, CULTURE AND HISTORY AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE AND RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS, AND PARTICULARLY OF THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, AND WITH PARTICULAR BUT NO EXCLUSIVE REFERENCE TO PERSONS OR CHINESE ORIGIN OR DESCENT.

Activities: We have daily Luncheon club, yoga,keep-fit class,Tai Chi Class,Health events,Health Talks,monthly Eyes test,Swimming Class,Celebration for New year ,Chinese New Year etc,Day trips.Residential Trip and Fundraising Events.Besides, we have Elderly Project ,Welfare Advice Project,Housebound Project ,Volunteering Project ,Community Development and Health Project.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Barnet
- Camden
- City Of Westminster
- Croydon
- Ealing
- Hammersmith And Fulham
- Harrow
- Islington
- Lewisham
- Southwark

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-03-31 | £623,960 | £628,475 | £1,921,710 | 28 |
| 2024-03-31 | £513,283 | £511,722 | £1,926,225 | 30 |
| 2023-03-31 | £522,612 | £533,022 | £1,924,664 | 38 |
| 2022-03-31 | £520,836 | £484,028 | £1,935,074 | 40 |
| 2021-03-31 | £584,484 | £485,373 | £1,898,266 | 40 |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| LINDA CHUNG | Chair | 2016-04-01 |
| ANNIE LEE | | |
| EDWARD TSUI | | |
| Julie Chan | | 2014-02-04 |
| Kim Suan Tan | | 2016-04-01 |
| SANDY CHOY WAH SMITH | | |
| Yongyi Neathercoat | | 2017-05-10 |

Linked charities

- S.P. LIM TRUST FUND (288008-1)

CAMDEN CHINESE COMMUNITY CENTRE

England & Wales - Charity number 288008

Accounts

Charity number: 288008
Company number: 01759054

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's report and financial statements

for the year ended 31 March 2025

**Camden Chinese Community Centre
(A company limited by guarantee)**

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Camden Chinese Community Centre
(A company limited by guarantee)

Legal and administrative information

| | | |
|------------------------------------|--|----------------------------------|
| Charity number | 288008 | |
| Company registration number | 01759054 | |
| Business address | 9 Tavistock Place London WC1H 9SN | |
| Registered office | 9 Tavistock Place London WC1H 9SN | |
| Council of Management | Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat | Chair Vice Chair Treasurer |
| Independent Examiners | Leftley Rowe & Company Second Floor 87 - 88 Turnmill Street London EC1M 5QU | |
| Bankers | Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU Santander UK Plc Bridle Road Bootle Merseyside L30 4GB | |
| Solicitors | DKLM LLP 3 Cranwood Street London EC1V 9PE | |

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report
for the year ended 31 March 2025

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2025. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

Structure, governance and management

Legal structure

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

Governance and management

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the full-time Centre Managers with overall responsibility for the entire Centre's staff.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

None of our trustees receive remuneration or other benefits from their work with the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

Objectives and main activities

Objectives

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has currently around 600 active members who regularly take part in its wide range of activities and benefit from its social and welfare services. Apart from its regular members, the Charity welcomes several hundred visitors from diverse communities to its annual public events such as the Chinese New Year festival celebration.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Main activities

The main activities undertaken by the Charity are to further its charitable purposes for the public benefit. These have included:

- Advisory services, signposting on welfare benefits, health and housing;
- Community Development Projects, working with Youth and Voluntary groups;
- Contributory Needs Assessment Project, in collaboration with social services and health authorities;
- Elderly Project, which promotes social and health welfare;
- Housebound Project, providing domiciliary and personal care for Chinese elderly and disabled; and
- A Luncheon Club

We very much concentrate on the promotion of fitness, health and wellbeing through a regular programme of exercise, recreational fitness classes and health workshops conducted in collaboration with health professionals.

It is also important that our Charity promotes a host of events that celebrate the sharing of major cultural and national occasions. Our educational and enrichment programmes include languages teaching and traditional Chinese arts.

Overview

Despite the continuing financially challenging climate over the year with rising running costs, we managed to maintain all our key services. This was by an imaginative mix of cost cutting, while actively increasing our fundraising efforts.

We are grateful for the support of our staff, who agreed to reduce their working hours. Fundraising achieved a net total of over £20,000 through our special events held. Financial stability was further bolstered when a new tenant signed up (please see below).

The programmes for younger adults started the previous year. This has grown from strength to strength and in turn has resulted in laying the foundations of a solid base of young volunteers who contribute their time and talents to lead and run a diverse range of intergenerational activities.

In February 2024, we were informed by Camden Council that our application for the Camden Community Partnership fund was successful. This is an award of about £40,000 per annum for 7 years.

City Harvest started their weekly delivery of surplus food to us in May 2024. The variety of food received, including rice, fresh vegetables and fruit, meat, fish and desserts has been greatly appreciated. Their valuable donations have greatly added to the variety and desirability, as well as nutritional value, of our luncheon club menu.

From August 2024, we granted an initial 3-year lease to the London Contemporary Dance Trust Ltd for them to occupy our first-floor space as a dance studio. We hope it will be a happy and successful relationship.

Membership

Our membership numbers is around 600. As with the previous year, participation and volunteering from the younger demographic continue to rise with many contributing and leading on various projects as highlighted in the "Volunteering & Contributions" section of this report.

**Camden Chinese Community Centre
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**Council of Management's Report (continued)
for the year ended 31 March 2025**

Staff resources

At the end of March 2025, our staff comprised of 3 office members (Centre Manager, Administrator, Community Development Worker), 2 catering staff, 1 advisory worker, 1 care manager, 3 care coordinators and 14 carers of our domiciliary care team. Some staff continue to work on reduced hours.

The vacancy for a replacement operation manager to assist our current Centre Manager remains open. In the meantime, she continues to cover both roles with the voluntary assistance of Rodney Tan.

We intend to recruit a community worker to manage our services and activities for the young adults and elderly and co-ordinate our group of volunteers.

The recruitment of suitably qualified carers to meet the demands from the Council for providing social care services remains a challenge. This year we have managed to recruit 2 new carers to join our team, bringing the total to 14. We will continue our efforts to recruit more carers to create more flexibility and opportunities in our team to respond more effectively to fluctuating needs.

Camden Chinese Community Centre
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Council of Management's Report (continued)
for the year ended 31 March 2025

Services and achievements

Our domiciliary care service maintains an overall "Good" CQC rating for our performance and service to between 20 to 25 clients living in Camden, Islington and Westminster through our dedicated team of carers. We congratulate our care team for their valuable work, as well as in maintaining high standards.

In October 2024, we were awarded a grant of £13,300 from Camden Council, to implement a fully Digital Social Care Record System. We plan to have this up and running by summer 2025.

Our advisory service dealt with around 680 cases, helping individuals with social and welfare matters.

We retain a successful working partnership with The Great Wall Society Ltd in the management of the sheltered home, with residents benefitting from the care services that our Centre offers.

The Daily Lunch Club continues to be very popular in providing healthy and freshly cooked meals served to our senior members throughout this year with an average of 350 meals a month. The club has benefited from the surplus food (please see the "Overview" section above) delivered to our Centre by City Harvest which has helped us to maintain affordable home-cooked meals.

We continue to run a range of regularly attended daily health and fitness exercise and dance classes including Tai Chi, Qi-Gong, Ba Duan Jin, Line and Sequence dance.

On the education and cultural front, we have hosted various languages, and traditional Chinese arts programmes to encourage adult learning and self-improvement including English as a second language (ESL) as well as Putonghua classes, Chinese water colour painting and calligraphy and traditional stone seal carving.

The following Health talks in collaboration with our partners have all been well attended by up to 60-80 members each time:

- Dementia workshop with Chinese Welfare Trust and UCL (14th April 2024)
- Cancer Awareness with Chinese Welfare Trust (18th July 2024)

Our Social and Celebratory events throughout the year have been very popular and greatly enjoyed by the high turnout of membership including the following:

- Quarterly joint birthday celebrations
- Christmas events
- Dragon Boat Festival
- Chinese Winter Solstice special lunch celebration
- Residential trips for the elderly to Great Yarmouth, Hayling Island
- Cruise to Spain & Italy.

**Camden Chinese Community Centre
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**Council of Management's Report (continued)
for the year ended 31 March 2025**

Young Adults' Programme

This year has seen a consolidation of our adults' programmes that were initiated the previous year thanks to the enthusiasm of the younger volunteers. These include the following:

- Lion Dance Troupe

A young group of enthusiasts started practicing and training to form our own in-house Lion Dance Troupe. We hope that in the near future we will purchase our own costumes for our Chinese New Year events.

- The Film Club

We had 3 film screenings during the year on various cultural themes each followed by a Q & A session involving audience participation.

- Supper Club

The quarterly Supper club fund raising events are hosted by volunteers who sign up to cook for around 50 guests who book to come for themed meals has had a large following from people of diverse backgrounds. Themes have included Burmese, Malaysian, Taiwanese, Korean and Thai cuisines.

We are delighted that these have been so popular. The chefs work hard but are rewarded by interaction with guests; everyone enjoys the sociability of the events, as well as the eating, and learning how to cook something different each time.

- Mah Jong Club

Our fortnightly Mahjong Club sessions that commenced in October 2023 continue to be popular with regular attendances of around 40 people and typically raising £150 per session.

- Music ensemble

A series of lessons on playing the traditional Chinese musical instruments started in September 2024 under the leadership of one of our volunteers making use of the recently redecorated front basement room as the music studio. The aim is to grow a base of musicians to form an in-house chamber orchestra.

Volunteering & Contributions

We have about 80 regular volunteers from both our senior and young adults' group. We want to thank them for their skills and time given towards the work of the Centre. Their dedication in helping us with our fund-raising events and running various projects is greatly appreciated and has been a key to their successes.

We also like to thank all the local businesses and individuals who have made generous donations, items for sale and raffle draw prizes for our fund-raising events.

Camden Chinese Community Centre
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Council of Management's Report (continued)
for the year ended 31 March 2025

Special Events

In collaboration with the NIHR Biomedical Research Centre at UCLH we hosted an event to promote good health on 8th June 2024. Representatives from our community were asked to be part of the steering group to propose health topics to be covered in future talks and workshops.

Our Annual Chinese New Year celebration and fund-raising event was held on the 8th February 2025 and was attended by 288 people including 50 volunteers and staff. We are grateful to all the sponsors, performers and volunteers who contributed to the event which raised a total of over £8,000 through the ticket sales, food sales, raffle draw and donations.

Over 80 people attended the Dementia Awareness Day on the 14th April 2024 at our Centre organised in collaboration with Dementia UK, Chinese Welfare Trust and UCL Biomedical Research Centre. The day's event included a series of talks and workshops on Dementia by medical specialists, researchers and clinicians which our members benefited from.

An Evening in Conversation with three authors Elaine Chiew, Wiz Wharton and Melissa Fu about using storytelling to explore community, home & language across the Chinese diaspora followed by book signing session was organised in collaboratively with Sea ESEA Bookshop on the 23rd May 2024. It was attended by 60 people and the fund-raising event raised over £200.

A Cancer Awareness screening talk by Lisa Yeung from the Chinese Welfare Trust was held on the 18th July 2024 which was attended by 40 of our members. This was very beneficial to our community as statistics show that ethnic minorities like ours are poorly informed about this preventive health issue.

About 150 members attended the Community Health Day event on Saturday 8th June 2024 organised in collaboration with NIHR Biomedical Research Centre at UCLH with stalls and workshop sessions hosted by medical specialist covering a wide range of health topics. The event allowed our members to engage with health care experts and researchers in a way that they would not normally have access to.

We organised a moon cake special celebration lunch on 13th September 2024 for 110 people together with 20 meals delivered to elderly homes. As part of this festival, we also fund-raised a total of about £1,000 from the sales of moon cakes to our members.

Building Improvements

Basic decoration work at the front basement room for use as a studio and teaching workshop for our new music group and occasional games room for our elderly members was completed at the end of 2024.

Remediation work to the ceiling of the ground floor dining room was carried out following detachment of a patch of the old plasterwork. Opportunity was taken to protect and upgrade the ceiling in the main hall to improve its acoustics.

Camden Chinese Community Centre
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Council of Management's Report (continued)
for the year ended 31 March 2025

Challenges and Opportunities

We look forward to continuing and developing our mutually successful partnerships with the following organisations:

- Great Wall Society Ltd
- City Harvest
- London Contemporary Dance School
- UCLH Biomedical Research Centre
- Chinese Welfare Trust

With the burgeoning work among the young adults, we will continue to seek appropriate grants and collaboration with other local voluntary groups to develop our projects in cultural interests, health education and promoting social integration among the local community.

We thank Camden Council for their continuing support in signposting suitable grants. In particular we would like to acknowledge the support and advice we have received from Jessica Farrand, Senior Community Partner at the London Borough of Camden.

Looking Forward

I continue to admire and marvel at the hard work put in by our staff and volunteers in the dedicated service of our membership and community. I and my fellow trustees congratulate them on their achievements and considerable success in keeping our Centre financially afloat. I extend to them my enormous thanks.

Not only that, but we have also continued to develop many new services. I hope that with continued financial stability, we will continue to grow to ensure all our services are relevant and popular.

Financial review

The Charity achieved net decrease on funds of £4,515 (2024: £1,561 increase), decreasing total funds from £1,926,225 to £1,921,710

Risk management

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

Reserves policy

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £118,006 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £202,688, exceed this target but in the context of the Charity's long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the designated reserves that represent fixed assets.

Both the policy and its implementation are under regular review.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Plans for future periods

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.

Public benefit statement

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

Statement of Council of Management's responsibilities

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board



Linda Chung
Chair

Date: 24th March 2026

Camden Chinese Community Centre
(A company limited by guarantee)

**Independent examiner's report to the trustees on the unaudited financial statements of
Camden Chinese Community Centre.**

I report to the charity trustees on my examination of the financial statements of Camden Chinese Community Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

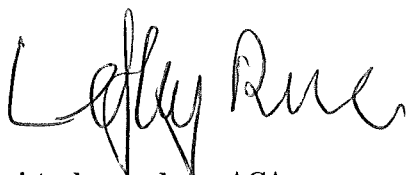
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with such records; or
3. the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Andrews ACA
Independent examiner

Leftley Rowe & Company
Second Floor
87 - 88 Turnmill Street
London
EC1M 5QU

24 March 2026

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

| | Notes | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Income and endowment | | | | |
| Income from donations and legacies | 2 | 12,438 | 12,438 | 11,904 |
| Income from charitable activities | 3 | 472,025 | 472,025 | 384,451 |
| Income from other activities | 4 | 138,718 | 138,718 | 116,603 |
| Investment income | 5 | 779 | 779 | 325 |
| Total income and receipt | | <u>623,960</u> | <u>623,960</u> | <u>513,283</u> |
| Expenditure | | | | |
| Expenditure on raising funds | 7 | 21,493 | 21,493 | 28,406 |
| Expenditure on charitable activities | 8 | 592,699 | 592,699 | 470,543 |
| Other expenditure | 10 | 14,283 | 14,283 | 12,773 |
| Total expenditure | 6 | <u>628,475</u> | <u>628,475</u> | <u>511,722</u> |
| Net incoming/(outgoing) resources before transfers | | (4,515) | (4,515) | 1,561 |
| Net income/(deficit) for the year | | (4,515) | (4,515) | 1,561 |
| Total funds brought forward | | 1,926,225 | 1,926,225 | 1,924,664 |
| Total funds carried forward | | <u>1,921,710</u> | <u>1,921,710</u> | <u>1,926,225</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet
as at 31 March 2025

| | Notes | £ | 2025 | £ | 2024 | £ |
|---|-------|-----------------|------------------|-----------------|------------------|---|
| Fixed assets | | | | | | |
| Tangible assets | 15 | | 1,719,022 | | 1,746,262 | |
| Current assets | | | | | | |
| Debtors | 16 | 39,382 | | 74,357 | | |
| Cash at bank and in hand | 17 | 241,932 | | 137,157 | | |
| | | <u>281,314</u> | | <u>211,514</u> | | |
| Creditors: amounts falling due within one year | 18 | <u>(78,626)</u> | | <u>(31,551)</u> | | |
| Net current assets | | | <u>202,688</u> | | <u>179,963</u> | |
| Net assets | 19 | | <u>1,921,710</u> | | <u>1,926,225</u> | |
| Funds | | | | | | |
| Unrestricted income funds | | | <u>1,921,710</u> | | <u>1,926,225</u> | |
| Total funds | 20 | | <u>1,921,710</u> | | <u>1,926,225</u> | |

The Balance Sheet continues on the following page.

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2025

In approving these financial statements as Council of Management members of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

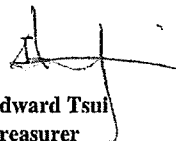
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on ^{24/3/26} and signed on its behalf by



Linda Chung
Chair


Edward Tsui
Treasurer

The notes on pages 16 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
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Statement of cash flows

for the year ended 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities: | | | |
| Net (expenditure)/income for the year | | (4,515) | 1,561 |
| Interest receivable | | (779) | (325) |
| Depreciation and impairment | | 27,240 | 24,213 |
| Decrease/(Increase) in debtors | | 34,975 | (7,357) |
| Increase/(Decrease) in creditors | | 47,075 | (29,105) |
| Net cash provided by from operating activities | | <u>103,996</u> | <u>(11,013)</u> |
| Cash flows from investing activities: | | | |
| Interest from investments | | 779 | 325 |
| Interest paid | | - | - |
| Cash used in investing activities | | <u>779</u> | <u>325</u> |
| Cash flows from financing activities | | | |
| Repayment of borrowing | | - | - |
| Cash used in financing activities | | <u>-</u> | <u>-</u> |
| Decrease in cash and cash equivalents in the year | | <u>104,775</u> | <u>(10,688)</u> |
| Cash and cash equivalents at the beginning of the year | | <u>137,157</u> | <u>147,845</u> |
| Total cash and cash equivalents at the end of the year | 17 | <u><u>241,932</u></u> | <u><u>137,157</u></u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 9 Tavistock Place, London, WC1H 9SN

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camden Chinese Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2025**

Incoming resources

All incoming resources are included in the statement of financial activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that the conditions will be met. Grants supporting the core activities of the Charity are included within voluntary income. Contract income and fees received from users are considered to be unrestricted.

Donations are recognised in the period in which they are received.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the relevant income is received.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Salary support costs, which cannot be directly attributed to particular activities, have been apportioned to the activities on the estimated time spent by each support staff member. Other support costs have been allocated on the basis of the direct staff costs of an activity. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------------------------|---|---|
| Land and buildings | - | Straight line over fifty years from date of occupancy |
| Plant and machinery | - | 5% straight line on cost |
| Improvements, furniture and equipment | - | 5 - 20% straight line on cost |
| Kitchen equipment and utensils | - | 20% straight line on cost |

All assets are capitalised according to their nature.

Freehold land is not depreciated. Software costs associated with the installation of new computers are capitalised

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2025 Total | 2024 Total |
|-----------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Donations | 12,438 | - | 12,438 | 11,904 |
| | <u>12,438</u> | <u>-</u> | <u>12,438</u> | <u>11,904</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2025**

3. Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| Elderly Project: | | | | |
| Lunch collection | 40,919 | - | 40,919 | 36,142 |
| Activities and other income - Elderly | 27,331 | - | 27,331 | 23,006 |
| | <u>68,250</u> | <u>-</u> | <u>68,250</u> | <u>59,148</u> |
| Housebound Project: | | | | |
| LB Camden - Housebound contract | 216,047 | - | 216,047 | 158,748 |
| LB Islington - Housebound contract | 75,563 | - | 75,563 | 79,448 |
| Other Housebound contract | 65,765 | - | 65,765 | 26,848 |
| | <u>357,375</u> | <u>-</u> | <u>357,375</u> | <u>265,044</u> |
| Other Activities: | | | | |
| Other membership fees | 5,396 | - | 5,396 | 5,358 |
| Other activities and outings income | 41,004 | - | 41,004 | 54,901 |
| | <u>46,400</u> | <u>-</u> | <u>46,400</u> | <u>60,259</u> |
| Income from charitable activities | <u><u>472,025</u></u> | <u><u>-</u></u> | <u><u>472,025</u></u> | <u><u>384,451</u></u> |

4. Income from other activities

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|---------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Administration fees | 27,158 | - | 27,158 | 37,026 |
| Rental income | 55,918 | - | 55,918 | - |
| Fundraising events | 36,806 | - | 36,806 | 56,075 |
| Room and Hall Hire Income | 18,836 | - | 18,836 | 23,502 |
| | <u>138,718</u> | <u>-</u> | <u>138,718</u> | <u>116,603</u> |

Administration fees were received from Great Wall Society, a registered social landlord, for allocating tenants and carrying out general administrative services.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

5. Investment income

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank interest receivable | 779 | - | 779 | 325 |
| | <u>779</u> | <u>-</u> | <u>779</u> | <u>325</u> |

6. Analysis of expenditure

| Activity or programme | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | 2025 Total £ | 2024 Total £ |
|------------------------------|---|--|-----------------------|--------------------|--------------------|
| Elderly Group | 88,706 | - | 59,352 | 148,058 | 111,697 |
| Advice | 10,069 | - | 28,728 | 38,797 | 29,943 |
| Housebound | 17,008 | 264,813 | 93,844 | 375,665 | 302,156 |
| Community development | 20,584 | - | 9,595 | 30,179 | 26,747 |
| Total expenditure | <u>136,367</u> | <u>264,813</u> | <u>191,519</u> | <u>592,699</u> | <u>470,543</u> |
| Expenditure on raising funds | 19,236 | 2,257 | - | 21,493 | 28,406 |
| Other expenditure | 14,283 | - | - | 14,283 | 12,773 |
| Support costs | <u>114,961</u> | <u>76,558</u> | <u>(191,519)</u> | <u>-</u> | <u>-</u> |
| | <u>284,847</u> | <u>343,628</u> | <u>-</u> | <u>628,475</u> | <u>511,722</u> |

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| Expenditure included: | | |
| Auditors' remuneration : Statutory audit fee | - | 5,000 |
| Depreciation | 27,240 | 24,213 |
| | <u>27,240</u> | <u>29,213</u> |

Details of staff costs are given in Note 12.

Details of Expenditure on raising funds, Other expenditure and Support costs are given respectively in Notes 7, 10, 11.

Support costs are allocated to projects in line with the related staff costs.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

7. Expenditure on raising funds

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|----------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising costs | 19,236 | - | 19,236 | 26,471 |
| Allocation of salary costs | 2,257 | - | 2,257 | 1,935 |
| | <u>21,493</u> | <u>-</u> | <u>21,493</u> | <u>28,406</u> |

8. Expenditure on charitable activities - by fund type

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|-----------------------|----------------------------|--------------------|--------------------|
| Elderly Group | 148,058 | 148,058 | 111,697 |
| Advice | 38,797 | 38,797 | 29,943 |
| Housebound | 375,665 | 375,665 | 302,156 |
| Community development | 30,179 | 30,179 | 26,747 |
| | <u>592,699</u> | <u>592,699</u> | <u>470,543</u> |

9. Expenditure on charitable activities - by activity

| | Direct costs £ | Staff costs £ | Support costs £ | 2025 Total £ | 2024 Total £ |
|-----------------------|----------------------|---------------------|-----------------------|--------------------|--------------------|
| Elderly Group | 88,706 | - | 59,352 | 148,058 | 111,697 |
| Advice | 10,069 | - | 28,728 | 38,797 | 29,943 |
| Housebound | 17,092 | 264,729 | 93,844 | 375,665 | 302,156 |
| Community development | 20,584 | - | 9,595 | 30,179 | 26,747 |
| | <u>136,451</u> | <u>264,729</u> | <u>191,519</u> | <u>592,699</u> | <u>470,543</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2025**

10. Other expenditure

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|---|-------------------------------------|-----------------------------|-----------------------------|
| Professional - Accountancy fees | 4,914 | 4,914 | - |
| Auditor remuneration | - | - | 5,000 |
| Professional - Legal and professional fees AGM & annual report | 300 41 | 300 41 | - 35 |
| Allocation of salary costs | 9,028 | 9,028 | 7,738 |
| | <u>14,283</u> | <u>14,283</u> | <u>12,773</u> |

11. Analysis of support costs

| | 2025 Total £ | 2024 Total £ |
|-----------------------------------|-----------------------------|-----------------------------|
| Wages & salaries - gen admin | 67,086 | 57,501 |
| Employer's NIC - gen admin | 7,727 | 5,723 |
| Staff - pension costs | 1,745 | 1,982 |
| Water rates - admin | 1,311 | 1,132 |
| General rates - admin | 855 | 804 |
| Light & heat - admin | 36,905 | 4,908 |
| Repairs & maintenance | 18,438 | 4,510 |
| Cleaning | 1,936 | 1,252 |
| Insurance | 5,609 | 3,084 |
| Refreshment & staff entertainment | 232 | 250 |
| Guest entertainment | - | 28 |
| Accountancy fees | 4,920 | 5,370 |
| Telephone | 2,962 | 2,172 |
| Printing expenses | 1,280 | 903 |
| Postage | 9 | 1 |
| Stationery | 489 | 457 |
| IT expenses | 2,233 | 1,037 |
| Depreciation | 27,240 | 24,213 |
| Grant expenses | 216 | 1,555 |
| Bad debts | - | 2,474 |
| Volunteers expenses | 769 | - |
| Bank charges | 1,100 | 1,190 |
| Activities and outing expenses | 4,707 | 2,891 |
| Project expenses | 3,428 | 6,041 |
| Sundry expenses | 322 | - |
| | <u>191,519</u> | <u>129,478</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

12. Employees

| Employment costs | 2025 | 2024 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 357,848 | 308,904 |
| Social security costs | 25,461 | 17,847 |
| Pension costs | 5,342 | 4,719 |
| | <u>388,651</u> | <u>331,470</u> |

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the Council of Management members) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2025 | 2024 |
|-----------------------|---------------|---------------|
| | Number | Number |
| Elderly Group | 4 | 6 |
| Advice (E & C) | 1 | 1 |
| Housebound | 16 | 16 |
| Community Development | 1 | 1 |
| Administration | 6 | 6 |
| Governance | 7 | 7 |
| | <u>7</u> | <u>7</u> |

No employee earned more than £60,000 per annum.

All staff time was for direct charitable purposes except that the equivalent of 10% of the Centre Manager's salary was for the Governance of the Charity and 5% for the Expenditure on raising funds.

12.1. Council of Management

During the year, no member of the Council of Management received any remuneration (2024 - £Nil).

During the year, no travel expenses (2024 - £Nil) was reimbursed to any Council member (2024 - £Nil).

13. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

| | 2025 | 2024 |
|----------------|--------------|--------------|
| | £ | £ |
| Pension charge | <u>5,342</u> | <u>4,719</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

14. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

| 15. Tangible fixed assets | Land and buildings freehold £ | Plant and machinery £ | Kitchen equipment and utensils £ | Improvements, furniture, equipment £ | Total £ |
|---|--|--------------------------------------|---|---|--------------------|
| Cost | | | | | |
| At 1 April 2024 and At 31 March 2025 | 1,882,127 | 142,963 | 21,842 | 133,947 | 2,180,879 |
| Depreciation | | | | | |
| At 1 April 2024 | 316,516 | 41,882 | 21,842 | 54,377 | 434,617 |
| Charge for the year | 18,000 | 5,640 | - | 3,600 | 27,240 |
| At 31 March 2025 | 334,516 | 47,522 | 21,842 | 57,977 | 461,857 |
| Net book values | | | | | |
| At 31 March 2025 | 1,547,611 | 95,441 | - | 75,970 | 1,719,022 |
| At 31 March 2024 | 1,565,611 | 101,081 | - | 79,570 | 1,746,262 |

16. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 23,841 | 46,043 |
| Other debtors | 5,398 | 11,533 |
| Prepayments and accrued income | 10,143 | 16,781 |
| | <u>39,382</u> | <u>74,357</u> |

17 Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Cash in hand | 194,237 | 117,956 |
| Notice deposits (less than 3 months) | 47,695 | 19,201 |
| Total cash and cash equivalents | <u>241,932</u> | <u>137,157</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2025**

**18. Creditors: amounts falling due
within one year**

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 144 | - |
| Other taxes and social security | 6,266 | 4,947 |
| Other creditors | 48,999 | 19,565 |
| Accruals and deferred income | 23,217 | 7,039 |
| | <u>78,626</u> | <u>31,551</u> |

19. Analysis of net assets between funds

| | Unrestricted Funds | | Total funds £ |
|---|-----------------------------------|--------------------------------|------------------------------|
| | Designated funds £ | General funds £ | |
| Fund balances at 31 March 2025 as represented by: | | | |
| Tangible fixed assets | 1,719,022 | - | 1,719,022 |
| Current assets | 72,127 | 209,187 | 281,314 |
| Current liabilities | - | (78,626) | (78,626) |
| | <u>1,791,149</u> | <u>130,561</u> | <u>1,921,710</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2025

20. Statement of funds

Unrestricted funds

| General funds | At 01/04/24 £ | Incoming resources £ | Outgoing resources £ | At 31/03/25 £ |
|----------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| General funds | 104,236 | 623,960 | (597,635) | 130,561 |
| | <u>104,236</u> | <u>623,960</u> | <u>(597,635)</u> | <u>130,561</u> |

| Designated funds | At 01/04/24 £ | Incoming resources £ | Outgoing resources £ | At 31/03/25 £ |
|------------------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| General equipment fund | 79,570 | - | (3,600) | 75,970 |
| Building fund | 1,666,692 | - | (23,640) | 1,643,052 |
| Furnishing, decorating and IT fund | 75,727 | - | (3,600) | 72,127 |
| | <u>1,821,989</u> | <u>-</u> | <u>(30,840)</u> | <u>1,791,149</u> |

| Summary of funds | At 01/04/24 £ | Incoming resources £ | Outgoing resources £ | At 31/03/25 £ |
|-------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| Designated funds | 1,821,989 | - | (30,840) | 1,791,149 |
| General funds | 104,236 | 623,960 | (597,635) | 130,561 |
| | <u>1,926,225</u> | <u>623,960</u> | <u>(628,475)</u> | <u>1,921,710</u> |
| Restricted funds | - | - | - | - |
| | <u>1,926,225</u> | <u>623,960</u> | <u>(628,475)</u> | <u>1,921,710</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2025**

Designated funds

The reserves invested in equipment are not readily realisable, and in accordance with Charities SORP (FRS 102), they should not be reflected by 'free' reserves but by a designated reserve. The balance of this reserve carried forward is equal to the net book value of the related fixed assets.

The Building Fund has been set up equal to the costs of the building, less depreciation, and represents the Charity's own reserves invested in the building.

The Furnishing, Decorating and IT Reserve has been set up to fund the improvements, cyclical maintenance and equipment of the Centre. The Charity aims to contribute periodically to this reserve.

21. Related party transactions

During the year the company received administration fees of £27,158 (2024: £37,026) from Great Wall Society Limited, a registered social landlord, for allocating tenants and carrying out general administrative services.

22. Company limited by guarantee

Camden Chinese Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

CAMDEN CHINESE COMMUNITY CENTRE

England & Wales - Charity number 288008

Accounts

Charity number: 288008
Company number: 01759054

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's report and financial statements

for the year ended 31 March 2024

Camden Chinese Community Centre
(A company limited by guarantee)

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Camden Chinese Community Centre
(A company limited by guarantee)

Legal and administrative information

| | | |
|------------------------------------|--|----------------------------------|
| Charity number | 288008 | |
| Company registration number | 01759054 | |
| Business address | 9 Tavistock Place London WC1H 9SN | |
| Registered office | 9 Tavistock Place London WC1H 9SN | |
| Council of Management | Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat | Chair Vice Chair Treasurer |
| Auditors | Leftley Rowe & Company 2nd Floor, 87 Kenton Road Harrow Middlesex HA3 0AH | |
| Bankers | Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU Santander UK Plc Bridle Road Bootle Merseyside L30 4GB | |
| Solicitors | DKLM LLP 3 Cranwood Street London EC1V 9PE | |

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report
for the year ended 31 March 2024

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2024. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

Structure, governance and management

Legal structure

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

Governance and management

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the full-time Centre Managers with overall responsibility for the entire Centre's staff.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

None of our trustees receive remuneration or other benefits from their work with the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

Objectives and main activities

Objectives

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has currently around 600 active members who regularly take part in its wide range of activities and benefit from its social and welfare services. Apart from its regular members, the Charity welcomes several hundred visitors from diverse communities to its annual public events such as the Chinese New Year festival celebration.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Main activities

The main activities undertaken by the Charity are to further its charitable purposes for the public benefit. These have included:

- Advisory services, signposting on welfare benefits, health and housing;
- Community Development Projects, working with Youth and Voluntary groups;
- Contributory Needs Assessment Project, in collaboration with social services and health authorities;
- Elderly Project, which promotes social and health welfare;
- Housebound Project, providing domiciliary and personal care for Chinese elderly and disabled; and
- A Luncheon Club

We very much concentrate on the promotion of fitness, health and wellbeing through a regular programme of exercise, recreational fitness classes and health workshops conducted in collaboration with health professionals.

It is also important that our Charity promotes a host of events that celebrate the sharing of major cultural and national occasions. Our educational and enrichment programmes include languages teaching and traditional Chinese arts.

Overview

Despite the very financially challenging climate over the year, we managed to maintain all our key services albeit with cost cutting measures in reduced staff working hours and extra fund-raising efforts. A net total of over £30,000 was raised through the special events that were held.

We have successfully launched a series of young adults' programmes allowing us to offer more intergenerational and volunteering activities in our fund-raising projects.

We can be more optimistic with the coming year's prospect with a potential tenancy about to be agreed, and with a major grant received from Camden Community Partnership Fund to help staff costs.

Membership

Our membership numbers marginally increased to 600. The year saw a particular rise in participation from the younger demographic, many of whom have also signed up to be regular volunteers, contributing and leading on various projects.

Staff resources

We have currently 3 office staff members (centre manager, administrator, community development worker), 2 catering staff, 1 advisory service worker, 1 care manager, 3 care coordinators and 15 carers of our domiciliary care team. Some staff continue to work on reduced hours due to the current financial downturn.

We intend to recruit a community development worker to manage our services and activities for the young adults' and co-ordinate our group of volunteers.

Recruitment of suitable carers to meet the demands from the Council for providing social care services remains a challenge. This year we have managed to recruit 3 new carers to join our team as we continue our efforts to look for more.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Activities and achievements

Our domiciliary care service maintains an overall "Good" CQC rating for our performance and services to an average of 25-30 clients living in Camden, Islington and Westminster through our dedicated team of carers.

Our Advisory service dealt with over 840 cases helping individuals on social and welfare matters.

We remain in successful working partnership with The Great Wall Society Limited in the management of the sheltered home with residents benefitting from the care services that our Centre offers.

The Daily Luncheon Club continues to be very popular with a total of 5,500 healthy and freshly cooked meals served to our community members throughout this year, an average of 460 meals per month.

We continue to run a range of well attended daily health and fitness exercise and dance classes including Tai Chi, Qi-gong, Ba Duan Jin, Line & sequence dance.

On the education and cultural front, we have hosted various languages, and traditional chinese art programmes to encourage adult learning and self-improvement including English as a second language (ESL) as well as Putonghua classes, Chinese water colour painting and calligraphy and Traditional stone seal carving.

The following health talks in collaboration with our partners have all been well attended by an average of 50 members each time.

- Cervical screening, in partnership with Camden Health Watch
- Bowel cancer awareness, also in partnership with Camden Health Watch
- Dementia workshop conducted in collaboration with Chinese Welfare Trust and UCL.

Our social and celebratory events throughout the year have been very popular and greatly enjoyed by the high turnout of membership including the following:

- Quarterly joint birthday celebrations
- Christmas events
- Chinese winter solstice special lunch celebration
- Residential trips for the elderly to Torquay, Cornwall & North Wales
- Cruises to Germany, Netherlands and France.

Young Adults' Programme

This year has seen a large development and expansion of our programme for the younger demographic thanks to the enthusiasm and volunteering effort of many new members. These initiatives include the following:

- The Film Club, 3 film screenings followed by a Q & A session with the film makers were hosted over the year with average attendances of 60.
- Supper Club, the first supper club event commenced in January with 30 people attending with 8 volunteers preparing the meals. This is planned to be held quarterly.
- Mah Jong Club, fortnightly Mah Jong sessions commenced in October 2023 regularly attended by around 40 people.
- Youth Mental Health Project, a pilot scheme in collaboration with ICope and Fitzrovia Youth was initiated by our volunteers in October 2023 pending further research and availability of resources.

We are planning to expand these to include a Book club, a Knitting group, Cookery classes and a Sports club.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Volunteering & Contributions

We have about 80 regular volunteers. We want to thank them for their skills and time given towards the work of the Centre. Their efforts in helping us with our fund-raising events and running various projects is greatly appreciated.

We also like to thank all the local businesses and individuals who have made generous donations, items for sale and raffle draw prizes for our fund-raising events.

We are in negotiation with City Harvest to arrange for them to provide us with surplus food donations to help reduce the operating cost of our Luncheon Club.

We wish to acknowledge and thank Camden Borough for its award of an annual grant from the Camden Community Partnership Fund which will support the Community Development worker's and Volunteer's Development worker's post for 7 years.

Special Events

We organised a special lunch to celebrate the coronation of King Charles III on Friday 5th June 2023, which was attended by over 80 members plus 20 staff and volunteers. We also delivered 10 meals to housebound elderly for the occasion. A video explaining the symbolism of the coronation was shown and everyone enjoyed marking this historic event.

Our staff and volunteers were invited by the British Museum for a special viewing of the exhibition on China's Hidden Century on the 1st July 2023 which was very educational and enjoyed by all.

Our Summer Fete jointly organised with ESEA sisters on 13th August 2023 was a huge success. We estimate an overall attendance of over 300 people and a total of approximately £3,500 was raised. The event was also a success from the point of promoting inter-generational relationships, community integration and recruitment of new younger volunteers.

A talk and Q & A session on Wills & LPAs presented by Yongi Neathercoast on 25th August 2023 benefitted over 80 people who attended the session on this topical and much requested subject.

A record of 120 members attended our special Mid-autumn celebration lunch on the 21st September 2023. Thirty meals were delivered to the housebound elderly. £2,000 was raised from the event with £500 through the sale of raffle tickets alone.

Our Chinese New Year event was successfully held on the 17th February 2024 with a turnout of over 300 people achieving a record fundraising amount of about £15,000.

About 40 volunteers helped us before and during the event with 15 musicians and singers performing for us throughout the day.

International Women's Day was celebrated by 53 of our women members over a special Dim Sum lunch on Friday 8th March 2024 at a China Town restaurant.

Building Improvements

Decoration work and fitting out work has started at the front basement room for use as a studio & teaching workshop for our developing music group and occasional games room for our elderly members.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Challenges and Opportunities

We were delighted to welcome the London Contemporary Dance School as prospective tenants of our first floor in Autumn 2024.

With the burgeoning work among the young adults, we will continue to seek grants and collaboration with other local voluntary groups to develop our projects in cultural interest, health education and promoting social integration among the local community.

Looking Forward

I continue to admire and marvel at the hard work put in by our staff and volunteers in the dedicated service of our membership and community. I and my fellow trustees congratulate them on their achievements and considerable success in keeping our Centre financially afloat.

Not only that, we have continued to develop many new services. I hope that with continued financial stability, we will continue to grow to ensure all our services are relevant and popular.

Financial review

The Charity achieved net increase on funds of £1,561 (2023: £10,410 decrease), increasing total funds from £1,924,664 to £1,926,225.

Risk management

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

Reserves policy

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £96,113 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £179,963, exceed this target but in the context of the Charity's long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the designated reserves that represent fixed assets.

Both the policy and its implementation are under regular review.

Plans for future periods

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Public benefit statement

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

Statement as to disclosure of information to auditors

In so far as the Council of Management members are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Council of Management members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Council of Management's responsibilities

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Leftley Rowe & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board



Linda Chung
Chair

Date: 29/01/2025

Camden Chinese Community Centre
(A company limited by guarantee)

**Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2024**

Opinion

We have audited the financial statements of Camden Chinese Community Centre for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council of Management with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Council of Management are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Camden Chinese Community Centre
(A company limited by guarantee)

Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2024 (Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council of Management's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Council of Management's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council of Management's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Council of Management members

As explained more fully in the Statement of Council of Management's Responsibilities set out on page 6, the Council of Management (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Management are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council of Management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Camden Chinese Community Centre
(A company limited by guarantee)

Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2024 (Continued)

Based on our understanding of the company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charities Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed included:

- Enquiries with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- Reviewing the financial statements for compliance with the Companies Act 2006.
- Evaluating and challenging the reasonableness of accounting estimates.

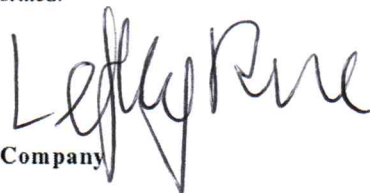
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Andrews ACA
For and on behalf of Leftley Rowe & Company
Chartered Accountants
and Statutory Auditors



2nd Floor, 87 Kenton Road
Harrow
Middlesex
HA3 0AH

24/2/25

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

| | Notes | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Income and endowment | | | | |
| Income from donations and legacies | 2 | 11,904 | 11,904 | 24,508 |
| Income from charitable activities | 3 | 384,451 | 384,451 | 313,024 |
| Income from other activities | 4 | 116,603 | 116,603 | 184,857 |
| Investment income | 5 | 325 | 325 | 223 |
| Total income and receipt | | <u>513,283</u> | <u>513,283</u> | <u>522,612</u> |
| Expenditure | | | | |
| Expenditure on raising funds | 7 | 28,406 | 28,406 | 22,983 |
| Expenditure on charitable activities | 8 | 470,543 | 470,543 | 492,305 |
| Other expenditure | 10 | 12,773 | 12,773 | 17,734 |
| Total expenditure | 6 | <u>511,722</u> | <u>511,722</u> | <u>533,022</u> |
| Net incoming/(outgoing) resources before transfers | | | | |
| | | 1,561 | 1,561 | (10,410) |
| Transfer between funds (Restricted) | | - | - | (754,999) |
| Transfer between funds (Unrestricted) | | - | - | 754,999 |
| Net income/(deficit) for the year | | <u>1,561</u> | <u>1,561</u> | <u>(10,410)</u> |
| Total funds brought forward | | 1,924,664 | 1,924,664 | 1,935,074 |
| Total funds carried forward | | <u>1,926,225</u> | <u>1,926,225</u> | <u>1,924,664</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

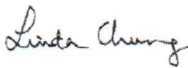
The notes on pages 15 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

| | Notes | 2024 | | 2023 | |
|---|-------|-----------------|------------------|-----------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 15 | | 1,746,262 | | 1,770,475 |
| Current assets | | | | | |
| Debtors | 16 | 74,357 | | 67,000 | |
| Cash at bank and in hand | 17 | 137,157 | | 147,845 | |
| | | <u>211,514</u> | | <u>214,845</u> | |
| Creditors: amounts falling due within one year | 18 | <u>(31,551)</u> | | <u>(60,656)</u> | |
| Net current assets | | | <u>179,963</u> | | <u>154,189</u> |
| Net assets | 19 | | <u>1,926,225</u> | | <u>1,924,664</u> |
| Funds | | | | | |
| Unrestricted income funds | | | <u>1,926,225</u> | | <u>1,924,664</u> |
| Total funds | 20 | | <u>1,926,225</u> | | <u>1,924,664</u> |

The financial statements were approved by the board and signed on its behalf by

Linda Chung 
Chair

Edward Tsui
Treasurer



Date: 29/01/2025

The notes on pages 15 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of cash flows

for the year ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|-----------------|-----------------|
| Cash flows from operating activities: | | | |
| Net income/(expenditure) for the year | | 1,561 | (10,410) |
| Interest payable | | - | 518 |
| Interest receivable | | (325) | (223) |
| Depreciation and impairment | | 24,213 | 24,263 |
| Increase in debtors | | (7,357) | (2,342) |
| Decrease in creditors | | (29,105) | (44,399) |
| Net cash (used in)/provided by from operating activities | | <u>(11,013)</u> | <u>(32,593)</u> |
| Cash flows from investing activities: | | | |
| Interest from investments | | 325 | 223 |
| Interest paid | | - | (518) |
| Purchase of tangible fixed assets | | - | (18,689) |
| Cash used in investing activities | | <u>325</u> | <u>(18,984)</u> |
| Cash flows from financing activities | | | |
| Repayment of borrowing | | - | (24,985) |
| Cash used in financing activities | | <u>-</u> | <u>(24,985)</u> |
| Decrease in cash and cash equivalents in the year | | <u>(10,688)</u> | <u>(76,562)</u> |
| Cash and cash equivalents at the beginning of the year | | 147,845 | 224,407 |
| Total cash and cash equivalents at the end of the year | 17 | <u>137,157</u> | <u>147,845</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2024**

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 9 Tavistock Place, London, WC1H 9SN

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camden Chinese Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that the conditions will be met. Grants supporting the core activities of the Charity are included within voluntary income. Contract income and fees received from users are considered to be unrestricted.

Donations are recognised in the period in which they are received.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the relevant income is received.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Salary support costs, which cannot be directly attributed to particular activities, have been apportioned to the activities on the estimated time spent by each support staff member. Other support costs have been allocated on the basis of the direct staff costs of an activity. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------------------------|---|---|
| Land and buildings | - | Straight line over fifty years from date of occupancy |
| Plant and machinery | - | 5% straight line on cost |
| Improvements, furniture and equipment | - | 5 - 20% straight line on cost |
| Kitchen equipment and utensils | - | 20% straight line on cost |

All assets are capitalised according to their nature.

Freehold land is not depreciated. Software costs associated with the installation of new computers are capitalised

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

2. Income from donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| LB Camden other grants - general admin | - | - | - | 2,980 |
| Donations | 11,904 | - | 11,904 | 21,528 |
| | <u>11,904</u> | <u>-</u> | <u>11,904</u> | <u>24,508</u> |

3. Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Elderly Project: | | | | |
| Lunch collection | 36,142 | - | 36,142 | 30,984 |
| Activities and other income - Elderly | 23,006 | - | 23,006 | 20,677 |
| | <u>59,148</u> | <u>-</u> | <u>59,148</u> | <u>51,661</u> |
| Housebound Project: | | | | |
| LB Camden - Housebound contract | 158,748 | - | 158,748 | 137,277 |
| LB Islington - Housebound contract | 79,448 | - | 79,448 | 85,659 |
| Other Housebound contract | 26,848 | - | 26,848 | 30,923 |
| | <u>265,044</u> | <u>-</u> | <u>265,044</u> | <u>253,859</u> |
| Other Activities: | | | | |
| Other membership fees | 5,358 | - | 5,358 | 4,577 |
| Other activities and outings income | 54,901 | - | 54,901 | 2,927 |
| | <u>60,259</u> | <u>-</u> | <u>60,259</u> | <u>7,504</u> |
| Income from charitable activities | <u>384,451</u> | <u>-</u> | <u>384,451</u> | <u>313,024</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

4. Income from other activities

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Administration fees | 37,026 | - | 37,026 | 49,794 |
| Rental income | - | - | - | 79,354 |
| Fundraising events | 56,075 | - | 56,075 | 39,098 |
| Room and Hall Hire Income | 23,502 | - | 23,502 | 16,611 |
| | <u>116,603</u> | <u>-</u> | <u>116,603</u> | <u>184,857</u> |

Administration fees were received from Great Wall Society, a registered social landlord, for allocating tenants and carrying out general administrative services.

5. Investment income

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank interest receivable | 325 | - | 325 | 223 |
| | <u>325</u> | <u>-</u> | <u>325</u> | <u>223</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

6. Analysis of expenditure

| Activity or programme | Activities undertaken directly | Grant funding of activities | Support costs | 2024 Total | 2023 Total |
|--|---------------------------------------|------------------------------------|----------------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Elderly Group | 71,572 | - | 40,125 | 111,697 | 102,665 |
| Advice | 10,521 | - | 19,422 | 29,943 | 37,249 |
| Housebound | 18,717 | 219,995 | 63,444 | 302,156 | 318,573 |
| Community development | 20,260 | - | 6,487 | 26,747 | 33,818 |
| Total expenditure | 121,070 | 219,995 | 129,478 | 470,543 | 492,305 |
| Expenditure on raising funds | 26,471 | 1,935 | - | 28,406 | 22,983 |
| Other expenditure | 12,773 | - | - | 12,773 | 17,734 |
| Support costs | 64,272 | 65,206 | (129,478) | - | - |
| | <u>224,586</u> | <u>287,136</u> | <u>-</u> | <u>511,722</u> | <u>533,022</u> |
| | | | | 2024 | 2023 |
| | | | | £ | £ |
| Expenditure included: | | | | | |
| Auditors' remuneration : Statutory audit fee | | | | 5,000 | 5,500 |
| Depreciation | | | | 24,213 | 24,263 |
| Mortgage interest | | | | - | 518 |
| | | | | <u>29,213</u> | <u>30,281</u> |

Details of staff costs are given in Note 12.

Details of Expenditure on raising funds, Other expenditure and Support costs are given respectively in Notes 7, 10, 11.

Support costs are allocated to projects in line with the related staff costs.

7. Expenditure on raising funds

| | Unrestricted funds | Restricted funds | 2024 Total | 2023 Total |
|----------------------------|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Fundraising costs | 26,471 | - | 26,471 | 19,935 |
| Allocation of salary costs | 1,935 | - | 1,935 | 3,048 |
| | <u>28,406</u> | <u>-</u> | <u>28,406</u> | <u>22,983</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

8. Expenditure on charitable activities - by fund type

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|-----------------------|----------------------------|--------------------|--------------------|
| Elderly Group | 111,697 | 111,697 | 102,665 |
| Advice | 29,943 | 29,943 | 37,249 |
| Housebound | 302,156 | 302,156 | 318,573 |
| Community development | 26,747 | 26,747 | 33,818 |
| | <u>470,543</u> | <u>470,543</u> | <u>492,305</u> |

9. Expenditure on charitable activities - by activity

| | Direct costs £ | Staff costs £ | Support costs £ | 2024 Total £ | 2023 Total £ |
|-----------------------|----------------------|---------------------|-----------------------|--------------------|--------------------|
| Elderly Group | 71,572 | - | 40,125 | 111,697 | 102,665 |
| Advice | 10,521 | - | 19,422 | 29,943 | 37,249 |
| Housebound | 18,801 | 219,911 | 63,444 | 302,156 | 318,573 |
| Community development | 20,260 | - | 6,487 | 26,747 | 33,818 |
| | <u>121,154</u> | <u>219,911</u> | <u>129,478</u> | <u>470,543</u> | <u>492,305</u> |

10. Other expenditure

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|----------------------------|----------------------------|--------------------|--------------------|
| Auditor remuneration | 5,000 | 5,000 | 5,500 |
| AGM & annual report | 35 | 35 | 41 |
| Allocation of salary costs | 7,738 | 7,738 | 12,193 |
| | <u>12,773</u> | <u>12,773</u> | <u>17,734</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2024**

11. Analysis of support costs

| | 2024 | 2023 |
|-----------------------------------|----------------|----------------|
| | Total | Total |
| | £ | £ |
| Wages & salaries - gen admin | 57,501 | 90,605 |
| Employer's NIC - gen admin | 5,723 | 8,581 |
| Staff - pension costs | 1,982 | 2,518 |
| Water rates - admin | 1,132 | 60 |
| General rates - admin | 804 | 1,255 |
| Light & heat - admin | 4,908 | 8,689 |
| Repairs & maintenance | 4,510 | 14,805 |
| Cleaning | 1,252 | 1,341 |
| Insurance | 3,084 | 2,368 |
| Refreshment & staff entertainment | 250 | 153 |
| Guest entertainment | 28 | 62 |
| Accountancy fees | 5,370 | 6,584 |
| Telephone | 2,172 | 2,689 |
| Printing expenses | 903 | 1,912 |
| Postage | 1 | 34 |
| Stationery | 457 | 728 |
| IT expenses | 1,037 | 1,784 |
| Depreciation | 24,213 | 24,263 |
| Grant expenses | 1,555 | 216 |
| Bad debts | 2,474 | - |
| Volunteers expenses | - | 5 |
| Bank charges | 1,190 | 641 |
| Mortgage interest | - | 518 |
| Activities and outing expenses | 2,891 | 1,725 |
| Project expenses | 6,041 | 1,231 |
| Sundry expenses | - | 105 |
| | <u>129,478</u> | <u>172,872</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2024**

12. Employees

| Employment costs | 2024 | 2023 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 308,904 | 347,414 |
| Social security costs | 17,847 | 22,111 |
| Pension costs | 4,719 | 5,001 |
| | <u>331,470</u> | <u>374,526</u> |

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the Council of Management members) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | Number | Number |
| Expenditure on raising funds | - | 1 |
| Elderly Group | 6 | 6 |
| Advice (E & C) | 1 | 1 |
| Housebound | 16 | 16 |
| Community Development | 1 | 1 |
| Administration | 6 | 5 |
| Governance | 7 | 8 |
| | <u>37</u> | <u>38</u> |

No employee earned more than £60,000 per annum.

All staff time was for direct charitable purposes except that the equivalent of 10% of the Centre Manager's salary was for the Governance of the Charity and 5% for the Expenditure on raising funds.

12.1. Council of Management

During the year, no member of the Council of Management received any remuneration (2023 - £Nil).

During the year, no travel expenses (2023 - £Nil) was reimbursed to any Council member (2023 - £Nil).

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

13. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

| | | |
|----------------|-------------------|-------------------|
| | 2024 | 2023 |
| | £ | £ |
| Pension charge | 4,719 | 5,001 |
| | <u> </u> | <u> </u> |

14. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

| 15. Tangible fixed assets | Land and buildings freehold | Plant and machinery | Kitchen equipment and utensils | Improvements, furniture, equipment | Total |
|---|--|--------------------------------|---|---|-------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2023 and At 31 March 2024 | 1,882,127 | 142,963 | 21,842 | 133,947 | 2,180,879 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | | | |
| At 1 April 2023 | 301,423 | 36,242 | 21,842 | 50,897 | 410,404 |
| Charge for the year | 15,093 | 5,640 | - | 3,480 | 24,213 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2024 | 316,516 | 41,882 | 21,842 | 54,377 | 434,617 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Net book values | | | | | |
| At 31 March 2024 | 1,565,611 | 101,081 | - | 79,570 | 1,746,262 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2023 | 1,580,704 | 106,721 | - | 83,050 | 1,770,475 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

16. Debtors

| | | |
|--------------------------------|-------------------|-------------------|
| | 2024 | 2023 |
| | £ | £ |
| Trade debtors | 46,043 | 32,201 |
| Other debtors | 11,533 | 18,964 |
| Prepayments and accrued income | 16,781 | 15,835 |
| | <u> </u> | <u> </u> |
| | 74,357 | 67,000 |
| | <u> </u> | <u> </u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

17 Analysis of cash and cash equivalents

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Cash in hand | 117,956 | 128,847 |
| Notice deposits (less than 3 months) | 19,201 | 18,998 |
| Total cash and cash equivalents | <u>137,157</u> | <u>147,845</u> |

18. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | - | 5,591 |
| Other taxes and social security | 4,947 | 4,890 |
| Other creditors | 19,565 | 12,318 |
| Accruals and deferred income | 7,039 | 37,857 |
| | <u>31,551</u> | <u>60,656</u> |

19. Analysis of net assets between funds

| | Unrestricted Funds | | Total funds |
|---|---------------------------|----------------------|--------------------|
| | Designated funds | General funds | |
| | £ | £ | £ |
| Fund balances at 31 March 2024 as represented by: | | | |
| Tangible fixed assets | 1,746,262 | - | 1,746,262 |
| Current assets | 75,727 | 135,787 | 211,514 |
| Current liabilities | - | (31,551) | (31,551) |
| | <u>1,821,989</u> | <u>104,236</u> | <u>1,926,225</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2024**

20. Statement of funds

Unrestricted funds

| General funds | At 01/04/23 £ | Incoming resources £ | Outgoing resources £ | At 31/03/24 £ |
|----------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| General funds | 74,982 | 513,283 | (484,029) | 104,236 |
| | <u>74,982</u> | <u>513,283</u> | <u>(484,029)</u> | <u>104,236</u> |

| Designated funds | At 01/04/23 £ | Incoming resources £ | Outgoing resources £ | At 31/03/24 £ |
|------------------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| General equipment fund | 83,050 | - | (3,480) | 79,570 |
| Building fund | 1,687,425 | - | (20,733) | 1,666,692 |
| Furnishing, decorating and IT fund | 79,207 | - | (3,480) | 75,727 |
| | <u>1,849,682</u> | <u>-</u> | <u>(27,693)</u> | <u>1,821,989</u> |

| Summary of funds | At 01/04/23 £ | Incoming resources £ | Outgoing resources £ | At 31/03/24 £ |
|-------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------------|
| Designated funds | 1,849,682 | - | (27,693) | 1,821,989 |
| General funds | 74,982 | 513,283 | (484,029) | 104,236 |
| | <u>1,924,664</u> | <u>513,283</u> | <u>(511,722)</u> | <u>1,926,225</u> |
| Restricted funds | - | - | - | - |
| | <u>1,924,664</u> | <u>513,283</u> | <u>(511,722)</u> | <u>1,926,225</u> |

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 March 2024**

Designated funds

The reserves invested in equipment are not readily realisable, and in accordance with Charities SORP (FRS 102), they should not be reflected by 'free' reserves but by a designated reserve. The balance of this reserve carried forward is equal to the net book value of the related fixed assets.

The Building Fund has been set up equal to the costs of the building, less depreciation, and represents the Charity's own reserves invested in the building.

The Furnishing, Decorating and IT Reserve has been set up to fund the improvements, cyclical maintenance and equipment of the Centre. The Charity aims to contribute periodically to this reserve.

21. Related party transactions

During the year the company received Administration fees of £37,026 (2023: £49,794) from Great Wall Society Limited, a registered social landlord, for allocating tenants and carrying out general administrative services.

22. Company limited by guarantee

Camden Chinese Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

CAMDEN CHINESE COMMUNITY CENTRE

England & Wales - Charity number 288008

Accounts

Charity number: 288008
Company number: 01759054

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's report and financial statements

for the year ended 31 March 2022

**Camden Chinese Community Centre
(A company limited by guarantee)**

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Camden Chinese Community Centre
(A company limited by guarantee)

Legal and administrative information

| | | |
|------------------------------------|--|----------------------------------|
| Charity number | 288008 | |
| Company registration number | 01759054 | |
| Business address | 9 Tavistock Place London WC1H 9SN | |
| Registered office | 9 Tavistock Place London WC1H 9SN | |
| Council of Management | Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat | Chair Vice Chair Treasurer |
| Auditors | Leftley Rowe & Company 2nd Floor, 87 Kenton Road Harrow Middlesex HA3 0AH | |
| Bankers | Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU Santander UK Plc Bridle Road Bootle Merseyside L30 4GB | |
| Solicitors | DKLM LLP 3 Cranwood Street London EC1V 9PE | |

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report
for the year ended 31 March 2022

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2022. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

Structure, governance and management

Legal structure

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

Governance and management

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the two full-time Centre Managers with overall responsibility for the entire Centre's staff.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

None of our trustees receive remuneration or other benefits from their work with the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

Objectives and activities

Objectives

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has over 1,300 members accumulated on file, of which the majority are older members. During the year, there were around 450 membership renewals which suggest some vulnerable old members preferred to stay at home and were reluctant to go out to renew their membership during the pandemic period.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2022

Main activities

The main activities undertaken by the Charity are to further its charitable purposes for the public benefit which include:

- Advisory services (on welfare benefits, health and housing);
- Community Development Project (includes working with Youth Club, Women's and Voluntary groups);
- Contributory Needs Assessment Project (in cooperation with social services and health authorities);
- Elderly Project (for promotion of social, nutritional and health welfare); and
- Housebound Project (for domiciliary and personal care of Chinese elderly and disabled).

The Charity also offers a wide range of community activities and hosts regular mini-surgeries by local opticians, dentists and healthcare practitioners. The daily luncheon club for the Elderly serves at least 30 diners per day and overall the Centre serves 26,000 user visits per year, averaging 520 visits per week.

Achievements and performance

The year started with cheerfulness and anticipation that at last the worst of the Covid-19 virus infections was over, and the Centre could try to return to normal. We opened up the Centre gradually and ensured that all precautions were undertaken to prevent further infection.

All staff were tested regularly and were asked not to return to the office should there be any signs of infection. We had an instant body temperature measure installed, and all visitors were tested upon entry into the building. Well placed accessible hand gel was always readily available and visitors were asked to use them regularly and often. We would like to pass on our thanks to the generous donors who gave us face masks and hand gels to distribute to our members which were greatly appreciated.

As the weeks passed, summer came along, and London began to be busy again. The numbers coming to the exercise and tai chi classes became full, as did our other classes. The users of our luncheon club were at first nervous to attend but with the better weather, those numbers did return.

The Home Care Service

We continue to be very proud of this service, which serves house bound users in several London boroughs. The care workers continue to provide a dedicated and excellent level of care. Client numbers have been stable, and the service could grow if a greater number of carers were available. New recruits are given extensive training and it is to everyone's credit that we retain our CQC 'Good' rating.

Building Works

We continue to make the best of our building; the basement had been partially updated following the roof repairs, but work was further carried out to see what better use could be made of any available space. This work continues and we should have another new attractive space for different uses by early 2023.

Our Community Development

We maintain our cultural heritage by celebrating all the Chinese Festivals - they restore many memories of times enjoyed, and special different foods eaten for each festival. Many birthday parties were held so everyone got a chance to be made to feel extra-special. There were no big events until after mid-year, but trips to different places all over the UK were popular and will return once there is more demand. Where needed, a pool of volunteers was available to help with any projects.

Camden Chinese Community Centre
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Council of Management's Report (continued)
for the year ended 31 March 2022

During the year, we were delighted to welcome some new arrivals from Hong Kong. We hope to understand their needs as numbers grow, and we want to ensure our services are tailored to suit. We have provided general information as would be useful for any newcomer to a city and country, as well as more specialised advice relating to education, family and health issues.

Looking Ahead

With increased technological development, society is changing. The threat of the dire consequences of not reversing climate change make us all fearful of what the future will hold if we do not change our habits, reduce energy usage, and endeavour to be more green everywhere. The pandemic has brought some hardship to many, leading to isolation and reduction in mental health resilience. As the year ended, there were talks of an economic downturn and a cost-of-living crisis.

We need to be ready to adapt to changes, and to meet the challenges ahead. I'm sure our staff team, volunteers, and trustee board will be prepared to do so, and I want to express my thanks and appreciation for everything they do.

Financial review

The Charity achieved net increase on unrestricted funds of £36,808 (2021 - £99,111), increasing unrestricted funds from £1,143,267 to £1,180,075. Restricted funds remained unchanged at £754,999. Total funds increased from £1,898,266 to £1,935,074.

Risk management

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

Reserves policy

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £64,131 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £270,540, exceed this target but in the context of the Charity's expansion, its mortgage liability and the long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the restricted reserves and the designated reserve that represent fixed assets.

Both the policy and its implementation are under regular review.

Plans for future periods

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2022

Public benefit statement

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

Statement as to disclosure of information to auditors

In so far as the Council of Management members are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Council of Management members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Council of Management's responsibilities

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Leftley Rowe & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2022

Signed on behalf of the board



Linda Chung
Chair

Date: 14/10/2022

Camden Chinese Community Centre
(A company limited by guarantee)

Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2022

Opinion

We have audited the financial statements of Camden Chinese Community Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council of Management with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Council of Management are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Camden Chinese Community Centre
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Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2022 (Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council of Management's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Council of Management's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council of Management's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Council of Management members

As explained more fully in the Statement of Council of Management's Responsibilities set out on page 5, the Council of Management (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Management are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council of Management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2022 (Continued)**

Based on our understanding of the company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charities Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed included:

- Enquiries with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- Reviewing the financial statements for compliance with the Companies Act 2006.
- Evaluating and challenging the reasonableness of accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Christopher Andrews

**For and on behalf of Leftley Rowe & Company
Chartered Accountants
and Statutory Auditors
14 October 2022**

**2nd Floor, 87 Kenton Road
Harrow
Middlesex
HA3 0AH**

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowment | | | | | |
| Income from donations and legacies | 2 | 13,919 | - | 13,919 | 42,960 |
| Income from charitable activities | 3 | 256,525 | - | 256,525 | 236,455 |
| Income from other activities | 4 | 208,537 | - | 208,537 | 169,177 |
| Investment income | 5 | 28 | - | 28 | 1,450 |
| Other income | 6 | 41,827 | - | 41,827 | 134,442 |
| Total income and receipt | | <u>520,836</u> | <u>-</u> | <u>520,836</u> | <u>584,484</u> |
| Expenditure | | | | | |
| Expenditure on raising funds | 8 | 9,453 | - | 9,453 | 4,339 |
| Expenditure on charitable activities | 9 | 455,994 | - | 455,994 | 465,371 |
| Other expenditure | 11 | 18,581 | - | 18,581 | 15,663 |
| Total expenditure | 7 | <u>484,028</u> | <u>-</u> | <u>484,028</u> | <u>485,373</u> |
| Net income for the year | | 36,808 | - | 36,808 | 99,111 |
| Total funds brought forward | | 1,143,267 | 754,999 | 1,898,266 | 1,799,155 |
| Total funds carried forward | | <u>1,180,075</u> | <u>754,999</u> | <u>1,935,074</u> | <u>1,898,266</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 26 form an integral part of these financial statements.

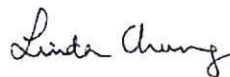
Camden Chinese Community Centre
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Balance sheet
as at 31 March 2022

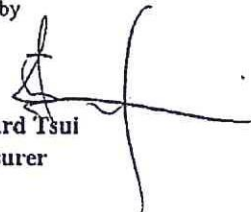
| | Notes | 2022 | | 2021 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 16 | | 1,776,049 | | 1,742,416 |
| Current assets | | | | | |
| Debtors | 17 | 64,658 | | 52,611 | |
| Cash at bank and in hand | 18 | 224,407 | | 256,131 | |
| | | <u>289,065</u> | | <u>308,742</u> | |
| Creditors: amounts falling due within one year | 19 | <u>(130,040)</u> | | <u>(116,574)</u> | |
| Net current assets | | | <u>159,025</u> | | <u>192,168</u> |
| Total assets less current liabilities | | | 1,935,074 | | 1,934,584 |
| Creditors: amounts falling due after more than one year | 20 | | - | | (36,318) |
| Net assets | 21 | | <u>1,935,074</u> | | <u>1,898,266</u> |
| Funds | | | | | |
| Restricted income funds | | | 754,999 | | 754,999 |
| Unrestricted income funds | | | 1,180,075 | | 1,143,267 |
| Total funds | 22 | | <u>1,935,074</u> | | <u>1,898,266</u> |

The financial statements were approved by the board and signed on its behalf by

Linda Chung
Chair



Edward Tsui
Treasurer



Date: 14/10/2022

The notes on pages 13 to 26 form an integral part of these financial statements.

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of cash flows

for the year ended 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities: | | | |
| Net income for the year | | 36,808 | 99,111 |
| Interest payable | | 2,110 | 3,998 |
| Interest receivable | | (28) | (1,450) |
| Depreciation and impairment | | 24,613 | 21,870 |
| (Increase)/Decrease in debtors | | (12,047) | 52,738 |
| Increase/(Decrease) in creditors | | 11,446 | (30,194) |
| Net cash (used in)/provided by from operating activities | | <u>62,902</u> | <u>146,073</u> |
| Cash flows from investing activities: | | | |
| Interest from investments | | 28 | 1,450 |
| Interest paid | | (2,110) | (3,998) |
| Purchase of tangible fixed assets | | (58,246) | (115,950) |
| Cash provided by (used in) investing activities | | <u>(60,328)</u> | <u>(118,498)</u> |
| Cash flows from financing activities | | | |
| Repayment of borrowing | | (34,298) | (33,127) |
| Cash used in financing activities | | <u>(34,298)</u> | <u>(33,127)</u> |
| Increase (decrease) in cash and cash equivalents in the year | | <u>(31,724)</u> | <u>(5,552)</u> |
| Cash and cash equivalents at the beginning of the year | | <u>256,131</u> | <u>261,683</u> |
| Total cash and cash equivalents at the end of the year | 18 | <u><u>224,407</u></u> | <u><u>256,131</u></u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 9 Tavistock Place, London, WC1H 9SN

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camden Chinese Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

Incoming resources

All incoming resources are included in the statement of financial activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that the conditions will be met. Grants supporting the core activities of the Charity are included within voluntary income. Contract income and fees received from users are considered to be unrestricted.

Donations are recognised in the period in which they are received.

Income tax recoverable in relation to Gift Aid donations is recognised at the time the relevant income is received.

Income from investments is included in the year in which it is receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Salary support costs, which cannot be directly attributed to particular activities, have been apportioned to the activities on the estimated time spent by each support staff member. Other support costs have been allocated on the basis of the direct staff costs of an activity. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------------------------|---|---|
| Land and buildings | - | Straight line over fifty years from date of occupancy |
| Plant and machinery | - | 5% straight line on cost |
| Improvements, furniture and equipment | - | 5 to 20% straight line on cost |
| Kitchen equipment and utensils | - | 20% straight line on cost |

All assets are capitalised according to their nature.

Freehold land is not depreciated. Software costs associated with the installation of new computers are capitalised

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2022 Total | 2021 Total |
|-----------|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donations | 13,919 | - | 13,919 | 42,960 |
| | <u>13,919</u> | <u>-</u> | <u>13,919</u> | <u>42,960</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

3. Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|--|----------------------------|--------------------------|-----------------------|-----------------------|
| Elderly Project: | | | | |
| Lunch collection | 18,325 | - | 18,325 | 398 |
| Activities and other income - Elderly | 10,040 | - | 10,040 | 3,093 |
| | <u>28,365</u> | <u>-</u> | <u>28,365</u> | <u>3,491</u> |
| Housebound Project: | | | | |
| LB Camden - Housebound contract | 116,079 | - | 116,079 | 121,718 |
| LB Islington - Housebound contract | 40,628 | - | 40,628 | 32,780 |
| Other Housebound contract | 66,736 | - | 66,736 | 78,266 |
| | <u>223,443</u> | <u>-</u> | <u>223,443</u> | <u>232,764</u> |
| Community Development Project: | | | | |
| Activities and other income - Community | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other Activities: | | | | |
| Other membership fees | 4,489 | - | 4,489 | 200 |
| Other activities and outings income | 228 | - | 228 | - |
| | <u>4,717</u> | <u>-</u> | <u>4,717</u> | <u>200</u> |
| Income from charitable activities | <u><u>256,525</u></u> | <u><u>-</u></u> | <u><u>256,525</u></u> | <u><u>236,455</u></u> |

4. Income from other activities

| | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|---------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Administration fees | 30,170 | - | 30,170 | 36,000 |
| Rental income | 144,333 | - | 144,333 | 127,835 |
| Fundraising events | 23,842 | - | 23,842 | 5,342 |
| Room and Hall Hire Income | 10,192 | - | 10,192 | - |
| | <u>208,537</u> | <u>-</u> | <u>208,537</u> | <u>169,177</u> |

Administration fees were received from Great Wall Society, a registered social landlord, for allocating tenants and carrying out general administrative services.

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

5. Investment income

| | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank interest receivable | 28 | - | 28 | 1,450 |
| | <u>28</u> | <u>-</u> | <u>28</u> | <u>1,450</u> |

6. Other income

| | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Coronavirus job retention scheme | 41,827 | - | 41,827 | 134,442 |
| | <u>41,827</u> | <u>-</u> | <u>41,827</u> | <u>134,442</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

7. Analysis of expenditure

| Activity or programme | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | 2022 Total £ | 2021 Total £ |
|--|-------------------------------------|----------------------------------|--------------------|------------------|------------------|
| Elderly Group | 34,487 | - | 55,113 | 89,600 | 84,403 |
| Advice | 10,507 | - | 26,676 | 37,183 | 35,984 |
| Housebound | 19,507 | 192,944 | 87,141 | 299,592 | 318,091 |
| Community development | 20,709 | - | 8,910 | 29,619 | 26,893 |
| Total expenditure | 85,210 | 192,944 | 177,840 | 455,994 | 465,371 |
| Expenditure on raising funds | 6,197 | 3,256 | - | 9,453 | 4,339 |
| Other expenditure | 18,581 | - | - | 18,581 | 15,663 |
| Support costs | 68,558 | 109,282 | (177,840) | - | - |
| | <u>178,546</u> | <u>305,482</u> | <u>-</u> | <u>484,028</u> | <u>485,373</u> |
| | | | | 2022 £ | 2021 £ |
| Expenditure included: | | | | | |
| Auditors' remuneration : Statutory audit fee | | | | 5,400 | 5,160 |
| Depreciation | | | | 24,613 | 21,870 |
| Mortgage interest | | | | 2,110 | 3,998 |
| | | | | <u>32,123</u> | <u>31,028</u> |

Details of staff costs are given in Note 13.

Details of Expenditure on raising funds, Other expenditure and Support costs are given respectively in Notes 8, 11, 12.

Support costs are allocated to projects in line with the related staff costs.

8. Expenditure on raising funds

| | Unrestricted funds £ | Restricted funds £ | 2022 Total £ | 2021 Total £ |
|----------------------------|-------------------------|-----------------------|-----------------|-----------------|
| Fundraising costs | 6,197 | - | 6,197 | 1,672 |
| Allocation of salary costs | 3,256 | - | 3,256 | 2,667 |
| | <u>9,453</u> | <u>-</u> | <u>9,453</u> | <u>4,339</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

9. Expenditure on charitable activities - by fund type

| | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|-----------------------|----------------------------|--------------------|--------------------|
| Elderly Group | 89,600 | 89,600 | 84,403 |
| Advice | 37,183 | 37,183 | 35,984 |
| Housebound | 299,592 | 299,592 | 318,091 |
| Community development | 29,619 | 29,619 | 26,893 |
| | <u>455,994</u> | <u>455,994</u> | <u>465,371</u> |

10. Expenditure on charitable activities - by activity

| | Direct costs £ | Staff costs £ | Support costs £ | 2022 Total £ | 2021 Total £ |
|-----------------------|----------------------|---------------------|-----------------------|--------------------|--------------------|
| Elderly Group | 34,487 | - | 55,113 | 89,600 | 84,403 |
| Advice | 10,507 | - | 26,676 | 37,183 | 35,984 |
| Housebound | 19,507 | 192,944 | 87,141 | 299,592 | 318,091 |
| Community development | 20,709 | - | 8,910 | 29,619 | 26,893 |
| | <u>85,210</u> | <u>192,944</u> | <u>177,840</u> | <u>455,994</u> | <u>465,371</u> |

11. Other expenditure

| | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|--|----------------------------|--------------------|--------------------|
| Auditor remuneration | 5,400 | 5,400 | 5,160 |
| Professional - Legal and professional fees | - | - | (165) |
| AGM & annual report | 158 | 158 | - |
| Allocation of salary costs | 13,023 | 13,023 | 10,668 |
| | <u>18,581</u> | <u>18,581</u> | <u>15,663</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

12. Analysis of support costs

| | 2022 | 2021 |
|-----------------------------------|----------------|----------------|
| | Total | Total |
| | £ | £ |
| Wages & salaries - gen admin | 96,773 | 89,164 |
| Employer's NIC - gen admin | 9,505 | 6,308 |
| Staff - pension costs | 3,004 | 2,418 |
| Water rates - admin | 387 | 1,492 |
| General rates - admin | 712 | - |
| Light & heat - admin | 12,758 | 6,737 |
| Repairs & maintenance | 7,842 | 3,329 |
| Cleaning | 2,049 | 1,127 |
| Insurance | 1,976 | - |
| Refreshment & staff entertainment | 327 | 330 |
| Guest entertainment | 16 | 29 |
| Accountancy fees | 6,851 | 4,685 |
| Telephone | 3,188 | 4,581 |
| Printing expenses | 833 | 4,289 |
| Postage | 2 | 706 |
| Stationery | 574 | 478 |
| IT expenses | 7,328 | 4,649 |
| Depreciation | 24,613 | 21,870 |
| Grant expenses | 216 | 216 |
| Bad debts | (1,000) | - |
| Volunteers expenses | 40 | 107 |
| Bank charges | 460 | 483 |
| Mortgage interest | 2,110 | 3,998 |
| Project expenses | 1,349 | 1,668 |
| Sundry expenses | (4,073) | 21 |
| | <u>177,840</u> | <u>158,685</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

13. Employees

| Employment costs | 2022 | 2021 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 329,395 | 349,991 |
| Social security costs | 19,496 | 21,654 |
| Pension costs | 5,081 | 5,090 |
| | <u>353,972</u> | <u>376,735</u> |

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the Council of Management members) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2022 | 2021 |
|------------------------------|---------------|---------------|
| | Number | Number |
| Expenditure on raising funds | 1 | 1 |
| Elderly Group | 7 | 8 |
| Advice (E & C) | 1 | 1 |
| Housebound | 16 | 20 |
| Community Development | 1 | 1 |
| Administration | 6 | 6 |
| Governance | 8 | 8 |
| | <u>40</u> | <u>45</u> |

No employee earned more than £60,000 per annum.

All staff time was for direct charitable purposes except that the equivalent of 10% of the Centre Manager's salary was for the Governance of the Charity and 5% for the Expenditure on raising funds.

13.1. Council of Management

During the year, no member of the Council of Management received any remuneration (2021 - £Nil).

During the year, no travel expenses (2021 - £Nil) was reimbursed to any Council member (2021 - £Nil).

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

14. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

| | 2022 | 2021 |
|----------------|-------|-------|
| | £ | £ |
| Pension charge | 5,081 | 5,090 |

15. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

| 16. Tangible fixed assets | Land and buildings freehold | Plant and machinery | Kitchen equipment and utensils | Improvements, furniture, equipment | Total |
|---------------------------|-----------------------------------|------------------------|--------------------------------------|--|------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2021 | 1,817,136 | 142,963 | 21,842 | 122,003 | 2,103,944 |
| Additions | 46,302 | - | - | 11,944 | 58,246 |
| At 31 March 2022 | <u>1,863,438</u> | <u>142,963</u> | <u>21,842</u> | <u>133,947</u> | <u>2,162,190</u> |
| Depreciation | | | | | |
| At 1 April 2021 | 271,137 | 24,872 | 21,561 | 43,958 | 361,528 |
| Charge for the year | 15,143 | 5,730 | 281 | 3,459 | 24,613 |
| At 31 March 2022 | <u>286,280</u> | <u>30,602</u> | <u>21,842</u> | <u>47,417</u> | <u>386,141</u> |
| Net book values | | | | | |
| At 31 March 2022 | <u>1,577,158</u> | <u>112,361</u> | <u>-</u> | <u>86,530</u> | <u>1,776,049</u> |
| At 31 March 2021 | <u>1,545,999</u> | <u>118,091</u> | <u>281</u> | <u>78,045</u> | <u>1,742,416</u> |

17. Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 41,483 | 41,601 |
| Other debtors | 19,542 | 10,077 |
| Prepayments and accrued income | 3,633 | 933 |
| | <u>64,658</u> | <u>52,611</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

18 Analysis of cash and cash equivalents

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Cash in hand | 137,659 | 169,404 |
| Notice deposits (less than 3 months) | 28,962 | 28,959 |
| Notice deposits (over 3 months) | 57,786 | 57,768 |
| Total cash and cash equivalents | <u>224,407</u> | <u>256,131</u> |

19. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Mortgage loan | 24,985 | 22,964 |
| Trade creditors | 20,927 | - |
| Other taxes and social security | 6,319 | 5,852 |
| Other creditors | 58,576 | 54,009 |
| Accruals and deferred income | 19,233 | 33,749 |
| | <u>130,040</u> | <u>116,574</u> |

During 2011 the mortgage loan from Lloyds TSB was rescheduled to be repayable over eleven years from November 2011 at a fixed rate of 4.99%. The loan is secured by a charge over the Charity's freehold property at 9 Tavistock Place.

20. Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---------------|-------------|---------------|
| | £ | £ |
| Mortgage loan | <u>-</u> | <u>36,318</u> |

During 2011 the mortgage loan from Lloyds TSB was rescheduled to be repayable over eleven years from November 2011 at a fixed rate of 4.99%. The loan is secured by a charge over the Charity's freehold property at 9 Tavistock Place.

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

21. Analysis of net assets between funds

| | Unrestricted Funds | | | Total funds |
|---|---------------------------|----------------------|-------------------------|--------------------|
| | Designated funds | General funds | Restricted funds | |
| | £ | £ | £ | £ |
| Fund balances at 31 March 2022 as represented by: | | | | |
| Tangible fixed assets | 1,021,050 | - | 754,999 | 1,776,049 |
| Current assets | 82,687 | 206,378 | - | 289,065 |
| Current liabilities | (24,985) | (105,055) | - | (130,040) |
| | <u>1,078,752</u> | <u>101,323</u> | <u>754,999</u> | <u>1,935,074</u> |

Camden Chinese Community Centre
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Notes to the financial statements
for the year ended 31 March 2022

22. Statement of funds

Unrestricted funds

| General funds | At 01/04/21 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31/03/22 £ |
|----------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------|------------------------------|
| General funds | 128,986 | 520,836 | (455,956) | (92,543) | 101,323 |
| | <u>128,986</u> | <u>520,836</u> | <u>(455,956)</u> | <u>(92,543)</u> | <u>101,323</u> |

| Designated funds | At 01/04/21 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31/03/22 £ |
|------------------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------|------------------------------|
| General equipment fund | 78,326 | - | (3,740) | 11,944 | 86,530 |
| Building fund | 849,809 | - | (20,873) | 80,599 | 909,535 |
| Furnishing, decorating and IT fund | 86,146 | - | (3,459) | - | 82,687 |
| | <u>1,014,281</u> | <u>-</u> | <u>(28,072)</u> | <u>92,543</u> | <u>1,078,752</u> |

| Restricted funds | At 01/04/21 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31/03/22 £ |
|-------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------|------------------------------|
| New building fund | 754,999 | - | - | - | 754,999 |
| | <u>754,999</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>754,999</u> |

| Summary of funds | At 01/04/21 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31/03/22 £ |
|-------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------|------------------------------|
| Designated funds | 1,014,281 | - | (28,072) | 92,543 | 1,078,752 |
| General funds | 128,986 | 520,836 | (455,956) | (92,543) | 101,323 |
| | <u>1,143,267</u> | <u>520,836</u> | <u>(484,028)</u> | <u>-</u> | <u>1,180,075</u> |
| Restricted funds | 754,999 | - | - | - | 754,999 |
| | <u>1,898,266</u> | <u>520,836</u> | <u>(484,028)</u> | <u>-</u> | <u>1,935,074</u> |

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

Designated funds

The reserves invested in equipment are not readily realisable, and in accordance with Charities SORP (FRS 102), they should not be reflected by 'free' reserves but by a designated reserve. The balance of this reserve carried forward is equal to the net book value of the related fixed assets.

The Building Fund was set up equal to the costs of the building less depreciation, restricted reserve and mortgage and represents the Charity's own reserves invested in the building.

The Furnishing, Decorating and IT Reserve has been set up to fund the improvements, cyclical maintenance and equipment of the Centre. The Charity aims to contribute periodically to this reserve.

Restricted funds

The New building fund includes a grant from the Community Fund and related bank interest receivable.

It was originally expended on a building at 93 Fortess Road and with Community Fund permission transferred to purchase the current building used as the centre at 9 Tavistock Place. The Community Fund retains a second charge over the property. The original funding requirements stipulated that the grant should be shown as a restricted fund for 80 years. Following review by the Big Lottery Fund's legal department, this was reduced to 20 years, expiring on 15 May 2022.

23. Company limited by guarantee

Camden Chinese Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Camden Chinese Community Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

24. Covid-19

The Government published its road map out of Covid lockdown in February 2021. Under the road map, Community Centres like CCCC were permitted to be opened at Stage 3 with safety rules in place from Monday, 17th May 2021.

The next major announcement was the step 4 of the road map on 21st June 2021 with further relaxations. From August 2021 the Centre made prompt response to Government's lifting of Covid19 restrictions by keeping the safety procedures and asked

1. everyone to sanitise hands,
2. wear face covering,
3. temperature checking and
4. sign in & out.

All staff, volunteers, visitors, and members were/are very keen to follow the 4 basics procedures that made us confident that the Centre is a good clean and tidy place for our activities and services.

The Council of management's view is that the impact on the business and results has not been significant. From August 2021, the Centre opened 5 days a week, most activities were back to normal. Though the Government's assistance in the form of grants as "Job Retention Scheme" ended in September 2021, the refurbishment of the Centre led to the increase of the rooms hiring that enhanced the finance, the activities and services.

CAMDEN CHINESE COMMUNITY CENTRE

England & Wales - Charity number 288008

Accounts

Charity number: 288008
Company number: 01759054

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's report and financial statements

for the year ended 31 March 2021

Camden Chinese Community Centre
(A company limited by guarantee)

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| Statement of cash flows | 12 |
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Camden Chinese Community Centre
(A company limited by guarantee)

Legal and administrative information

| | | |
|------------------------------------|--|----------------------------------|
| Charity number | 288008 | |
| Company registration number | 01759054 | |
| Business address | 9 Tavistock Place London WC1H 9SN | |
| Registered office | 9 Tavistock Place London WC1H 9SN | |
| Council of Management | Linda Chung Kim Suan Tan Edward Tsui Annie Lee Sandy Smith Julie Chan Yongyi Neathercoat | Chair Vice Chair Treasurer |
| Auditors | Leftley Rowe & Company 2nd Floor, 87 Kenton Road Harrow Middlesex HA3 0AH | |
| Bankers | Lloyds TSB Bank Plc Westminster House 11 Portland Street Manchester M1 3HU Santander UK Plc Bridle Road Bootle Merseyside L30 4GB | |
| Solicitors | DKLM LLP 3 Cranwood Street London EC1V 9PE | |

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report
for the year ended 31 March 2021

The Council of Management members (who are the trustees of the Charity) present their report and the financial statements for the year ended 31 March 2021. The Council of Management members are also directors of Camden Chinese Community Centre for the purposes of company law and served during the year.

Structure, governance and management

Legal structure

Camden Chinese Community Centre is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £10 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 5 October 1983, as amended by special resolution on 31 May 2005.

Governance and management

The Charity is governed by its Council of Management. The Council members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Council Members serve for a period of three years but are eligible for re-election. Day to day management of the Charity is delegated to the two full-time Centre Managers with overall responsibility for the entire Centre's staff.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and to inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

None of our trustees receive remuneration or other benefits from their work with the charity.

Pay policy for senior staff

The directors consider the board of directors, who are the Community Centre's trustees, and the senior management team comprising the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the financial performance of the charity.

Objectives and activities

Objectives

The principal objective of the Charity is to promote education through the study of Chinese arts, history and culture and to provide recreation and social welfare particularly to those of Chinese origin or descent in the London Borough of Camden and Greater London.

The Charity's aim is to enable local people to access activities and services by providing a native language link between the vulnerable people and statutory service providers. The Charity has over 1,300 members of whom the majority are older people.

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Council of Management's Report (continued)
for the year ended 31 March 2021**

Main activities

The main activities undertaken by the Charity is to further its charitable purposes for the public benefit which include:

- Advisory services (on welfare benefits, health and housing);
- Community Development Project (includes working with Youth Club, Women's and Voluntary groups);
- Contributory Needs Assessment Project (in cooperation with social services and health authorities);
- Elderly Project (for promotion of social, nutritional and health welfare); and
- Housebound Project (for domiciliary and personal care of Chinese elderly and disabled).

The Charity also offers a wide range of community activities and hosts regular mini-surgeries by local opticians, dentists and healthcare practitioners. The daily luncheon club for the Elderly serves at least 30 diners per day and overall the Centre serves 26,000 user visits per year, averaging 520 visits per week.

Achievements and performance

It was with mixed feelings of relief and anticipation that we came to the end of the last financial year.

Like the rest of the nation, our Centre was on lockdown from April 2020, and we went through a period of adaptation to cope with the conditions imposed on us.

Our main thoughts were maintaining the good health of our staff, members, and clients. The majority of our services had to close, including with great regret, our social and luncheon clubs, our health and fitness, language, and cultural classes. We did our best to adapt so that we could continue to provide the essential services of our Centre, especially for our housebound and elderly.

The Homecare Services

This was the only service we were able to continue, though not a full capacity. The staff team used Zoom to conduct meetings, and also to carry out regular training.

All the staff, carers, support workers and the management team, took the opportunity to ensure their training was up to speed, and completed about 36 online training courses and tests. They felt that these were not only of great benefit to themselves, but to the ongoing high quality of service provision.

It is with pride and great congratulations to our Care Workers that we were able to continue to provide a top-class professional service. Their commitment and dedication in difficult circumstances, including coping with travel and in the face of the prevalence of Covid-19 virus health risks, was much to be admired and we thank them enormously.

We are pleased to report that none of our clients caught the virus, no doubt helped by the very stringent health protection conditions we imposed in all our work practices.

Advice and Information Service

We felt that it was essential to provide some basic services so that isolated clients were not entirely bereft of help if they needed it. Clients were able to contact us by telephone and we could arrange further telephone or Zoom discussions. We prioritised the urgency of the cases and could meet face to face, under health protection guidelines, if it was absolutely necessary.

Supporting the Community

It was a pleasure to work with partners in the community, including Camden Social Services and Camden Age UK. We were fortunate to be donated face masks which, with the help volunteers, we were able to distribute to members. Volunteers also came forward to help distribute food parcels, and we were able to make referrals to over 50 housebound and elderly, which was a lifeline to prevent hardship for many.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2021

The Prevention of Hate Crime Project

It is with great sadness that it was reported that there was an increase of racial abuse and incidents against those of Chinese, East and South East Asian appearance, blaming them for the cause of the Corona virus.

With the help of anti-hate groups, interested volunteers were able to join their prevention and protection training which helped their understanding of hate crime, reduce anxiety and increase confidence.

Building Refurbishment

While the building was empty, we took the opportunity to carry out some repairs and refurbishment, including improving the efficiency of our heating system. When our services cautiously and gradually resumed from September 2021, our staff and users saw a fresher looking kitchen, offices, and toilet areas.

Looking Ahead

Though the future is still uncertain as regards the health of the nation, we continue to be optimistic. As usual, despite the ups and downs of life in general, the life of the Centre continues at a steady pace, and our staff team will always be ready to help where they can. I pay tribute to the support of fellow Trustees, all the staff teams, and volunteers who through their hard work, has helped us to thrive, despite difficult times.

Financial review

The Charity achieved net increase on unrestricted funds of £99,111 (2020 - £21,833), increasing unrestricted funds from £1,044,156 to £1,143,267. Restricted funds remained unchanged at £754,999. Total funds increased from £1,799,155 to £1,898,266.

Risk management

The Council of Management actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Council has also examined the other strategic and operational problems associated with the Centre and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

Reserves policy

The Council of Management has formulated a policy whereby, in the long term, general reserves held by the Trust should cover three months of non-discretionary resources. This currently equates to approximately £59,114 and would enable activities to continue in the short term should funding drop significantly.

At present the 'free' reserves, at approximately £215,132, exceed this target but in the context of the Charity's expansion, its mortgage liability and the long term maintenance requirements of the building, the surplus is not considered to be significant. In calculating 'free' reserves the Trustees have excluded the restricted reserves and the designated reserve that represent fixed assets.

Both the policy and its implementation are under regular review.

Plans for future periods

We aim to maintain the high standard of delivery for all our services and continue to monitor our financial resources and commitments in the ever depressing public funding environment.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2021

Public benefit statement

The Council of Management members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under 'Main activities' above.

Statement as to disclosure of information to auditors

In so far as the Council of Management members are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Council of Management members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Council of Management's responsibilities

The Council of Management members (who are also directors of Camden Chinese Community Centre for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Council of Management members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council of Management members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Lefley Rowe & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

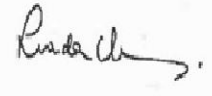
Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Camden Chinese Community Centre
(A company limited by guarantee)

Council of Management's Report (continued)
for the year ended 31 March 2021

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Linda Chung', is written over a light grey rectangular background.

Linda Chung
Chair

Date: 5 November 2021

Camden Chinese Community Centre
(A company limited by guarantee)

Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2021

Opinion

We have audited the financial statements of Camden Chinese Community Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council of Management with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Council of Management are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2021 (Continued)**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council of Management's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Council of Management's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council of Management's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council of Management were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Council of Management members

As explained more fully in the Statement of Council of Management's Responsibilities set out on page 5, the Council of Management (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council of Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Management are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council of Management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Camden Chinese Community Centre
(A company limited by guarantee)**

**Independent auditors' report to the members of Camden Chinese Community Centre
for the year ended 31 March 2021 (Continued)**

Based on our understanding of the company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charities Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed included:

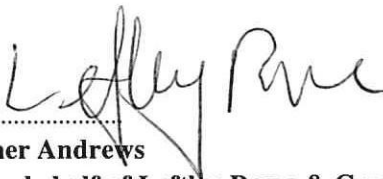
- Enquiries with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.
- Reviewing the financial statements for compliance with the Companies Act 2006.
- Evaluating and challenging the reasonableness of accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Christopher Andrews
For and on behalf of Leftley Rowe & Company
Chartered Accountants
and Statutory Auditors
5 November 2021

2nd Floor, 87 Kenton Road
Harrow
Middlesex
HA3 0AH

Camden Chinese Community Centre
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total £ | 2020 Total £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowment | | | | | |
| Income from donations and legacies | 2 | 42,960 | - | 42,960 | 19,935 |
| Income from charitable activities | 3 | 236,455 | - | 236,455 | 402,800 |
| Income from other activities | 4 | 169,177 | - | 169,177 | 188,799 |
| Investment income | 5 | 1,450 | - | 1,450 | 354 |
| Other income | 6 | 134,442 | - | 134,442 | 5,167 |
| Total income and receipt | | <u>584,484</u> | <u>-</u> | <u>584,484</u> | <u>617,055</u> |
| Expenditure | | | | | |
| Expenditure on raising funds | 8 | 4,339 | - | 4,339 | 10,532 |
| Expenditure on charitable activities | 9 | 465,371 | - | 465,371 | 569,429 |
| Other expenditure | 11 | 15,663 | - | 15,663 | 15,261 |
| Total expenditure | 7 | <u>485,373</u> | <u>-</u> | <u>485,373</u> | <u>595,222</u> |
| Net income for the year | | 99,111 | - | 99,111 | 21,833 |
| Total funds brought forward | | <u>1,044,156</u> | <u>754,999</u> | <u>1,799,155</u> | <u>1,777,322</u> |
| Total funds carried forward | | <u>1,143,267</u> | <u>754,999</u> | <u>1,898,266</u> | <u>1,799,155</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 26 form an integral part of these financial statements.

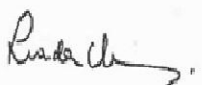
Camden Chinese Community Centre
(A company limited by guarantee)

Balance sheet
as at 31 March 2021

| | Notes | 2021 | | 2020 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 16 | | 1,742,416 | | 1,648,336 |
| Current assets | | | | | |
| Debtors | 17 | 52,611 | | 105,349 | |
| Cash at bank and in hand | 18 | 256,131 | | 261,683 | |
| | | <u>308,742</u> | | <u>367,032</u> | |
| Creditors: amounts falling due within one year | 19 | <u>(116,574)</u> | | <u>(154,357)</u> | |
| Net current assets | | | <u>192,168</u> | | <u>212,675</u> |
| Total assets less current liabilities | | | 1,934,584 | | 1,861,011 |
| Creditors: amounts falling due after more than one year | 20 | | <u>(36,318)</u> | | <u>(61,856)</u> |
| Net assets | 21 | | <u>1,898,266</u> | | <u>1,799,155</u> |
| Funds | | | | | |
| Restricted income funds | | | 754,999 | | 754,999 |
| Unrestricted income funds | | | 1,143,267 | | 1,044,156 |
| Total funds | 22 | | <u>1,898,266</u> | | <u>1,799,155</u> |

The financial statements were approved by the board and signed on its behalf by

Linda Chung
 Chair



Edward Tsui
 Treasurer



Date : 5 November 2021

The notes on pages 13 to 26 form an integral part of these financial statements.