

CHILDRENS & YOUNG PEOPLES CHARITY

CHARITY REFERENCE 288005

REPORT OF THE TRUSTEES - FINANCIAL YEAR ENDING 31ST MARCH 2024

THE CHARITY HAD PREVIOUSLY OBTAINED PLANNING PERMISSION FOR THE BUILDING OF A NEW COMMUNITY HALL AND PLAYGROUND ON ITS LAND AT CENTRAL MEAD GODSHILL. THE PLAYGROUND PROJECT HAD BEEN THE SUBJECT OF A LOTTERY AWARD, BUT THIS HAD BEEN PREVIOUSLY WITHDRAWN DUE TO CRITERIA CHANGES ARISING FROM THE COVID - 19 PANDEMIC.

DURING THE 2023-24 FINANCIAL YEAR THE CHARITY WAS APPROACHED BY A LOCAL RESIDENT REGARDING THE POTENTIAL FOR HIM MAKING A FINANCIAL DONATION TO ENABLE THE PROJECT TO COMMENCE. THE SCHEME WAS REVISED AND A NEW QUOTATION WAS RECEIVED FROM SOVEREIGN PLAYGROUNDS LTD.

THE CLERK AND THE ARCHITECT PROVIDED UPDATED COSTINGS FOR THE PROJECT AND A CASH FLOW STATEMENT AND BUDGET WERE SUBSEQUENTLY APPROVED. THE DONOR WHO WISHED TO REMAIN ANONYMOUS AGREED TO MAKE A TOTAL DONATION TO THE PROJECT OF £280,000 AND THIS WAS CONFIRMED IN WRITING IN ACCORDANCE WITH LEGAL ADVICE.

THE DONATION WAS TO BE PAID IN TWO INSTALMENTS OF £140,000, THE FIRST OF WHICH WAS RECEIVED IN FEBRUARY 2024, THE SECOND TO BE PAID ON COMMENCEMENT OF WORKS WHICH WERE SCHEDULED TO COMMENCE IN AUGUST 2025. THE TWO DONATIONS WOULD BE SUPPLEMENTED BY A CLAIM TO HMRC FOR GIFT AID OF £70,000.

TRUSTEES GODSHILL PARISH COUNCIL IS THE CHARITY CORPORATE TRUSTEE.

CHARITABLE PURPOSE FOR THE PURPOSES OF A CHILDREN'S AND YOUNG PEOPLE'S PLAYGROUND AND PARISH RECREATION GROUND.

ANNUAL ACCOUNTS FOR YEAR ENDED 31ST MARCH 2024

	£	£
BALANCES B/F		2156.95

EXPENDITURE

Architects Fees	3960	
Refund of contribution	436	4,396.00

INCOME

Contribution	300	
Investments	28.88	
Donations	140,000.00	140,328.88

BALANCES C/F **138,089.83**

Bank Balances **183,089.83**

ALISON CHILD
CHAIRMAN

GARETH HUGHES
CLERK

REPORT OF INDEPENDENT FINANCIAL EXAMINER**CHILDRENS & YOUNG PEOPLES PLAYGROUND - CHARITY REFERENCE 288005**

I have undertaken an independent examination of the Charity Accounts for the year ending 31st March 2024 and can confirm that it is eligible to have an independent review with charitable income of over £140,000 in the year.

This report relates to an independent examination carried out under Section 145 of the Charities Act 2011 and the examination has been conducted in accordance with the directions given by the Commission.

I have no personal relationship with any of the Trustee's and have no involvement in the administration or operation of the Charity.
I have no reason to believe that there could be any perception that this examination is not independent.

As a member of the Chartered Institute of Public Finance & Accountancy I have the necessary experience and qualifications

to fulfill the role of Independent Examiner.

I have examined and verified all nine transactions contained in the annual accounts and can confirm their accuracy and that year end reserves are as contained in the annual accounts and reconcile to cash held in the Charity bank account.

I have understood the Charity objectives, activities and financial procedures, and confirm that accounting records comply with the required standards of financial record keeping.

With regard to the above no matter has come to my attention which gives reasonable cause to believe that in any material respect that accounting records have not been kept in accordance with Section 30 of the Charities Act 2011.

A handwritten signature in black ink, appearing to read 'Stephen B. Milford'.

STEPHEN MILFORD FCPFA
INDEPENDENT FINANCIAL EXAMINER
41 ALBERT STREET, VENTNOR
ISLE OF WIGHT PO38 1EU

20TH JANUARY 2025

