

**REGISTERED COMPANY NUMBER: 01338655 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 287990**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**BRAVETREE LIMITED**

London Accounting Group Ltd

**BRAVETREE LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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# **BRAVETREE LIMITED**

## **Report of the Trustees for the Year Ended 31 March 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

### **ACHIEVEMENT AND PERFORMANCE**

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £38,588. Total resources expended were £32,198 resulting in net surplus of £6,390.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2024 the charity had unrestricted funds aggregating £136,426.

### **FUTURE PLANS**

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day to day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

## **BRAVETREE LIMITED**

### **Report of the Trustees for the Year Ended 31 March 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01338655 (England and Wales)

##### **Registered Charity number**

287990

##### **Registered office**

95 Osbaldeston Road  
London  
N16 6NP

##### **Trustees**

Mrs R Rand  
Y M Rand

##### **Company Secretary**

Mrs R Rand

##### **Independent Examiner**

London Accounting Group Ltd

Approved by order of the board of trustees on 9 December 2025 and signed on its behalf by:

Mrs R Rand - Trustee

**Independent Examiner's Report to the Trustees of  
BRAVETREE LIMITED**

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**Independent examiner's report to the trustees of BRAVETREE LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt ACCA

London Accounting Group Ltd

Date: .....

**BRAVETREE LIMITED****Statement of Financial Activities  
for the Year Ended 31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	38,588	35,820
<b>EXPENDITURE ON</b>			
Raising funds	3	10,217	7,196
<b>Charitable activities</b>			
Donations paid		21,000	24,000
Other		981	919
<b>Total</b>		32,198	32,115
<b>NET INCOME</b>		6,390	3,705
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		130,036	126,331
<b>TOTAL FUNDS CARRIED FORWARD</b>		136,426	130,036

The notes form part of these financial statements

**BRAVETREE LIMITED****Balance Sheet  
31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	6	105,000	105,000
<b>CURRENT ASSETS</b>			
Debtors	7	32,042	23,536
Cash at bank		2,998	6,679
		<u>35,040</u>	<u>30,215</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(883)	(823)
<b>NET CURRENT ASSETS</b>		<u>34,157</u>	<u>29,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		139,157	134,392
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(2,731)	(4,356)
<b>NET ASSETS</b>		<u>136,426</u>	<u>130,036</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>136,426</u>	<u>130,036</u>
<b>TOTAL FUNDS</b>		<u>136,426</u>	<u>130,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BRAVETREE LIMITED****Balance Sheet - continued**  
**31 March 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:

R Rand - Trustee



**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents received	38,588	35,820
	<u>          </u>	<u>          </u>

**BRAVETREE LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025****3. RAISING FUNDS****Investment management costs**

31.3.25	31.3.24
£	£
10,217	7,196
<u>10,217</u>	<u>7,196</u>

**Property maintenance expenses****4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
fund  
£

**INCOME AND ENDOWMENTS FROM**

Investment income 35,820

**EXPENDITURE ON**

Raising funds 7,196

**Charitable activities**

Donations paid 24,000

Other 919

**Total** 32,115

**NET INCOME** 3,705

**RECONCILIATION OF FUNDS**

Total funds brought forward 126,331

**TOTAL FUNDS CARRIED FORWARD** 130,036

**BRAVETREE LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025****6. TANGIBLE FIXED ASSETS**Freehold  
property  
£**COST**

At 1 April 2024 and 31 March 2025

105,000

**NET BOOK VALUE**

At 31 March 2025

105,000

At 31 March 2024

105,000

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Trade debtors

3,440

3,440

Other debtors

28,510

20,004

Prepayments

92

92

32,042

23,536

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Accrued expenses

883

823

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.25

31.3.24

£

£

Bank loans (see note 10)

2,731

4,356

**10. LOANS**

An analysis of the maturity of loans is given below:

31.3.25

31.3.24

£

£

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

2,731

4,356

**11. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	130,036	6,390	136,426
<b>TOTAL FUNDS</b>	<u>130,036</u>	<u>6,390</u>	<u>136,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,588	(32,198)	6,390
<b>TOTAL FUNDS</b>	<u>38,588</u>	<u>(32,198)</u>	<u>6,390</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	126,331	3,705	130,036
<b>TOTAL FUNDS</b>	<u>126,331</u>	<u>3,705</u>	<u>130,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,820	(32,115)	3,705
<b>TOTAL FUNDS</b>	<u>35,820</u>	<u>(32,115)</u>	<u>3,705</u>

**BRAVETREE LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	126,331	10,095	136,426
<b>TOTAL FUNDS</b>	<u>126,331</u>	<u>10,095</u>	<u>136,426</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,408	(64,313)	10,095
<b>TOTAL FUNDS</b>	<u>74,408</u>	<u>(64,313)</u>	<u>10,095</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.