

BRAVETREE LIMITED

England & Wales · Charity number 287990

Details

Status Registered

Legal form Charitable company

Company number [01338655](#)

Registered 1984-05-11

Register [View on the Charity Commission register](#)

Contact

Address 95 Osbaldeston Road
London
N16 6NP

Phone 02088065880

Activities

Objects: TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: To further both in the United Kingdom and abroad those purposes recognised as charitable by English Law.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,588	£32,198	-	-
2024-03-31	£35,820	£32,115	-	-
2023-03-31	£34,600	£29,168	-	-
2022-03-31	£33,415	£27,625	-	-
2021-03-31	£33,117	£38,030	-	-

Trustees

Name	Role	Appointed
RIFKE RAND		1997-08-01
Yisroel Rand		1989-10-30

BRAVETREE LIMITED

England & Wales - Charity number 287990

Accounts

REGISTERED COMPANY NUMBER: 01338655 (England and Wales)
REGISTERED CHARITY NUMBER: 287990

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
BRAVETREE LIMITED

London Accounting Group Ltd

BRAVETREE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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BRAVETREE LIMITED

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

ACHIEVEMENT AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £38,588. Total resources expended were £32,198 resulting in net surplus of £6,390.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2024 the charity had unrestricted funds aggregating £136,426.

FUTURE PLANS

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day to day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

BRAVETREE LIMITED

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01338655 (England and Wales)

Registered Charity number

287990

Registered office

95 Osbaldeston Road
London
N16 6NP

Trustees

Mrs R Rand
Y M Rand

Company Secretary

Mrs R Rand

Independent Examiner

London Accounting Group Ltd

Approved by order of the board of trustees on 9 December 2025 and signed on its behalf by:

Mrs R Rand - Trustee

**Independent Examiner's Report to the Trustees of
BRAVETREE LIMITED**

Independent examiner's report to the trustees of BRAVETREE LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt ACCA

London Accounting Group Ltd

Date:

BRAVETREE LIMITED**Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	38,588	35,820
EXPENDITURE ON			
Raising funds	3	10,217	7,196
Charitable activities			
Donations paid		21,000	24,000
Other		981	919
Total		32,198	32,115
NET INCOME		6,390	3,705
RECONCILIATION OF FUNDS			
Total funds brought forward		130,036	126,331
TOTAL FUNDS CARRIED FORWARD		136,426	130,036

The notes form part of these financial statements

BRAVETREE LIMITED**Balance Sheet
31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	105,000	105,000
CURRENT ASSETS			
Debtors	7	32,042	23,536
Cash at bank		2,998	6,679
		<u>35,040</u>	<u>30,215</u>
CREDITORS			
Amounts falling due within one year	8	(883)	(823)
NET CURRENT ASSETS		<u>34,157</u>	<u>29,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,157	134,392
CREDITORS			
Amounts falling due after more than one year	9	(2,731)	(4,356)
NET ASSETS		<u>136,426</u>	<u>130,036</u>
FUNDS	11		
Unrestricted funds		<u>136,426</u>	<u>130,036</u>
TOTAL FUNDS		<u>136,426</u>	<u>130,036</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BRAVETREE LIMITED

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:

R Rand - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	38,588	35,820
	<u> </u>	<u> </u>

BRAVETREE LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****3. RAISING FUNDS****Investment management costs**

31.3.25	31.3.24
£	£
10,217	7,196
<u> </u>	<u> </u>

Property maintenance expenses

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>35,820</u>
EXPENDITURE ON	
Raising funds	7,196
Charitable activities	
Donations paid	24,000
Other	<u>919</u>
Total	<u>32,115</u>
NET INCOME	3,705
RECONCILIATION OF FUNDS	
Total funds brought forward	126,331
TOTAL FUNDS CARRIED FORWARD	<u><u>130,036</u></u>

BRAVETREE LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****6. TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	105,000
NET BOOK VALUE	
At 31 March 2025	105,000
At 31 March 2024	105,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	3,440	3,440
Other debtors	28,510	20,004
Prepayments	92	92
	<u>32,042</u>	<u>23,536</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	883	823
	<u>883</u>	<u>823</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 10)	2,731	4,356
	<u>2,731</u>	<u>4,356</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	2,731	4,356

BRAVETREE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	130,036	6,390	136,426
TOTAL FUNDS	<u>130,036</u>	<u>6,390</u>	<u>136,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,588	(32,198)	6,390
TOTAL FUNDS	<u>38,588</u>	<u>(32,198)</u>	<u>6,390</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	126,331	3,705	130,036
TOTAL FUNDS	<u>126,331</u>	<u>3,705</u>	<u>130,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,820	(32,115)	3,705
TOTAL FUNDS	<u>35,820</u>	<u>(32,115)</u>	<u>3,705</u>

BRAVETREE LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	126,331	10,095	136,426
TOTAL FUNDS	<u>126,331</u>	<u>10,095</u>	<u>136,426</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,408	(64,313)	10,095
TOTAL FUNDS	<u>74,408</u>	<u>(64,313)</u>	<u>10,095</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BRAVETREE LIMITED

England & Wales - Charity number 287990

Accounts

Company Registration Number: 1338655
Charity Number: 287990

BRAVETREE LIMITED
Company Limited by Guarantee
Unaudited Financial Statements

For the year ended
31 March 2024

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bravetree Limited
Charity number	287990
Company number	1338655
Principal office	95 Osbaldeston Road London N16 6NP
Trustees	Mr Y M Rand Mrs R Rand
Company Secretary	Mrs R Rand
Bankers	Barclays

BRAVETREE LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustee, who are also the Directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day – to – day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

STRATEGIC REPORT

The following sections for achievements and performance and financial review from the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £35,820. Total resources expended were £32,115 resulting in net surplus of £3,705.

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The financial results of the charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2024 the charity had unrestricted funds aggregating £130,036

As at 31 March 2024, the charity has free reserves of £25,036.

GRANT MAKING POLICY

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation

Signed on behalf of the trustees

.....
Mrs R Rand
Charity Secretary

08/01/2025

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Total Funds 2024 £	2023 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment Income	5	35,820	35,820	34,600
Total Incoming resources		35,820	35,820	34,600
RESOURCES EXPENDED				
Costs of charitable activities				
Investment management costs	6	7,196	7,196	4,203
Expenditure on charitable activities	7,8	24,103	24,103	24,103
Governance Cost	11	816	816	862
Total resources expended		32,115	32,115	29,168
NET INCOMING/(OUTGOING) RESOURCES		3,705	3,705	5,432
RECONCILIATION OF FUNDS				
Total funds brought forward		126,331	126,331	120,899
TOTAL FUNDS CARRIED FORWARD		130,036	130,036	126,331

The Notes form part of the financial statements

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

Statement of Financial Position
31-Mar-24

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible fixed assets	13		105,000		105,000
CURRENT ASSETS:					
Debtors	14	23,536		22,777	
Cash at bank and in hand		<u>6,679</u>		<u>5,106</u>	
			30,215		27,883
CREDITORS: amounts falling due within one year					
	15	<u>823</u>		<u>799</u>	
Net Current assets/(liabilities)			<u>29,392</u>		<u>27,084</u>
CREDITORS: amounts falling due after more than one year					
	16		4,356		5,753
NET CURRENT ASSETS:			<u>130,036</u>		<u>126,331</u>
FUNDS					
Unrestricted funds			<u>130,036</u>		<u>126,331</u>
TOTAL FUNDS	17		<u>130,036</u>		<u>126,331</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 31 March 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the board of Trustees on:
And signed on their behalf by:

08 January 2025

.....
Mr Y M Rand
Trustee

.....
Mrs R Rand
Trustee

The Notes form part of these financial statements

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Osbaldeston Road, London, N16 6NP.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

3 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

3 ACCOUNTING POLICIES (continued)

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4 LIMITED BY GUARANTEE

The charity is a Company Limited by Guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

5 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income for UK investment properties	35,820	35,820	34,600	34,600

6 INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other investment management costs	7,196	7,196	4,203	4,203

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations paid	24,000	24,000	24,000	24,000
Support costs	103	103	103	103
	24,103	24,103	24,103	24,103

8 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Donations paid	24,000	103	24,103	24,103

9 ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2024 £	Total 2023 £
Governance cost	103	103	103
	103	103	103

10 ANALYSIS OF GRANTS

	2024 £	2023 £
Grants to institutions	£	£
Kollel Rabinow	10,000	10,000
Mesifita Talmudical College	14,000	14,000
	24,000	24,000
Total Grants	24,000	24,000

11 GOVERNANCE COSTS

	2024 £	2023 £
Accountancy	720	696
Bank interest paid	96	166
	816	862

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

12 TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	105,000
At 1 April 2023 and 31 March 2024	<u>105,000</u>
Depreciation	-
At 1 April 2023 and 31 March 2024	<u>-</u>
Carrying amount	
At 31 March 2024	105,000

The investments properties are stated at Governors (Trustees) valuation at 31 March 2024.

The historical cost of the Company's investment properties at 31 March 2024 was £30,261

14 DEBTORS

	2024	2023
	£	£
Trade debtors	3,440	3,440
Prepayment and accrued income	92	92
Agent Control - JS Estates	20,004	19,245
	<u>23,536</u>	<u>22,777</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	823	799
	<u>823</u>	<u>799</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loan	4,356	5,753
	<u>4,356</u>	<u>5,753</u>

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

7 MOVEMENTS IN FUNDS

	At 1.4.2023	Net movement in funds	At 31.03.2024
	£	£	£
Unrestricted funds			
General fund	126,331	3,705	<u>130,036</u>
TOTAL FUNDS	<u>126,331</u>	<u>3,705</u>	<u>130,036</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,820	32,115	<u>3,705</u>
TOTAL FUNDS	<u>35,820</u>	<u>32,115</u>	<u>3,705</u>

BRAVETREE LIMITED

England & Wales - Charity number 287990

Accounts

Company Registration Number: 1338655
Charity Number: 287990

BRAVETREE LIMITED
Company Limited by Guarantee
Unaudited Financial Statements

For the year ended
31 March 2023

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bravetree Limited
Charity number	287990
Company number	1338655
Principal office	95 Osbaldeston Road London N16 6NP
Trustees	Mr Y M Rand Mrs R Rand
Company Secretary	Mrs R Rand
Bankers	Barclays

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustee, who are also the Directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day – to – day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity was established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

STRATEGIC REPORT

The following sections for achievements and performance and financial review from the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £34,600. Total resources expended were £29,168 resulting in net surplus of £5,432.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The financial results of the charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2023 the charity had unrestricted funds aggregating £126,331

As at 31 March 2023, the charity has free reserves of £21,331.

GRANT MAKING POLICY

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation

Signed on behalf of the trustees



.....
Mrs R Rand
Charity Secretary

20/12/2023

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	2022 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment Income	5	34,600	34,600	33,415
Total Incoming resources		<u>34,600</u>	<u>34,600</u>	<u>33,415</u>
RESOURCES EXPENDED				
Costs of charitable activities				
Investment management costs	6	4,203	4,203	4,864
Expenditure on charitable activities	7,8	24,103	24,103	22,730
Governance Cost	11	862	862	31
Total resources expended		29,168	29,168	27,625
NET INCOMING/(OUTGOING) RESOURCES		5,432	5,432	5,790
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>120,899</u>	<u>120,899</u>	<u>115,109</u>
TOTAL FUNDS CARRIED FORWARD		<u>126,331</u>	<u>126,331</u>	<u>120,899</u>

The Notes form part of the financial statements

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

Statement of Financial Position
31-Mar-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets	13		105,000		105,000
CURRENT ASSETS:					
Debtors	14		22,777	20,245	
Cash at bank and in hand			<u>5,106</u>	<u>4,225</u>	
			27,883	24,470	
CREDITORS: amounts falling due within one year					
	15		<u>799</u>	<u>1,320</u>	
Net Current assets/(liabilities)			<u>27,084</u>		<u>23,150</u>
CREDITORS: amounts falling due after more than one year					
	16		5,753		7,251
NET CURRENT ASSETS:			<u>126,331</u>		<u>120,899</u>
FUNDS					
Unrestricted funds			<u>126,331</u>		<u>120,899</u>
TOTAL FUNDS	17		<u>126,331</u>		<u>120,899</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 31 March 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the board of Trustees on:
And signed on their behalf by:

20 December 2023

.....
Mr Y M Rand
Trustee

.....
R. Rand
Mrs R Rand
Trustee

The Notes form part of these financial statements

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Osbaldeston Road, London, N16 6NP.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

3 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

3 ACCOUNTING POLICIES (continued)

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4 LIMITED BY GUARANTEE

The charity is a Company Limited by Guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

5 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income for UK investment properties	<u>34,600</u>	<u>34,600</u>	<u>33,415</u>	<u>33,415</u>

6 INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other investment management costs	<u>4,203</u>	<u>4,203</u>	<u>4,864</u>	<u>4,864</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations paid	24,000	24,000	22,000	22,000
Support costs	<u>103</u>	<u>103</u>	<u>730</u>	<u>730</u>
	<u>24,103</u>	<u>24,103</u>	<u>22,730</u>	<u>22,730</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Donations paid	24,000	103	24,103	22,730

9 ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2023 £	Total 2022 £
Governance cost	103	103	730
	<u>103</u>	<u>103</u>	<u>730</u>

10 ANALYSIS OF GRANTS

	2023 £	2022 £
Grants to institutions	£	£
Kollel Rabinow	10,000	7,000
Mesifita Talmudical College	<u>14,000</u>	<u>15,000</u>
	<u>24,000</u>	<u>22,000</u>
Total Grants	<u>24,000</u>	<u>22,000</u>

11 GOVERNANCE COSTS

	2023 £	2022 £
Accountancy	696	660
Bank interest paid	<u>166</u>	<u>31</u>
	<u>862</u>	<u>691</u>

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

12 TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	105,000
At 1 April 2022 and 31 March 2023	<u><u>105,000</u></u>
Depreciation	-
At 1 April 2022 and 31 March 2023	<u><u>-</u></u>
Carrying amount	
At 31 March 2023	<u><u>105,000</u></u>

The investments properties are stated at Governors (Trustees) valuation at 31 March 2023.

The historical cost of the Company's investment properties at 31 March 2023 was £30,261

14 DEBTORS

	2023	2022
	£	£
Trade debtors	3,440	3,440
Prepayment and accrued income	92	92
Agent Control - JS Estates	19,245	16,713
	<u><u>22,777</u></u>	<u><u>20,245</u></u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	799	1,320
	<u><u>799</u></u>	<u><u>1,320</u></u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loan	5,753	7,251
	<u><u>5,753</u></u>	<u><u>7,251</u></u>

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

7 MOVEMENTS IN FUNDS

	At 1.4.2022	Net movement in funds	At 31.03.2023
	£	£	£
Unrestricted funds			
General fund	120,899	5,432	<u>126,331</u>
TOTAL FUNDS	<u>120,899</u>	<u>5,432</u>	<u>126,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,600	29,168	<u>5,432</u>
TOTAL FUNDS	<u>34,600</u>	<u>29,168</u>	<u>5,432</u>

BRAVETREE LIMITED

England & Wales - Charity number 287990

Accounts

Company Registration Number: 1338655
Charity Number: 287990

BRAVETREE LIMITED
Company Limited by Guarantee
Unaudited Financial Statements

For the year ended
31 March 2022

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bravetree Limited
Charity number	287990
Company number	1338655
Principal office	95 Osbaldeston Road London N16 6NP
Trustees	Mr Y M Rand Mrs R Rand
Company Secretary	Mrs R Rand
Bankers	Barclays

BRAVETREE LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustee, who are also the Directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day – to – day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

STRATEGIC REPORT

The following sections for achievements and performance and financial review from the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £33,415. Total resources expended were £27,625 resulting in net surplus of £5,790.

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The financial results of the charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2022 the charity had unrestricted funds aggregating £120,899

As at 31 March 2022, the charity has free reserves of £15,899.

GRANT MAKING POLICY

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation

Signed on behalf of the trustees

.....
Mrs R Rand
Charity Secretary

19/12/2022

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Total Funds 2022 £	2021 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment Income	5	33,415	33,415	33,117
Total Incoming resources		33,415	33,415	33,117
RESOURCES EXPENDED				
Costs of charitable activities				
Investment management costs	6	4,864	4,864	29,352
Expenditure on charitable activities	7,8	22,730	22,730	8,660
Bank interest	11	31	31	18
Total resources expended		27,625	27,625	38,030
NET INCOMING/(OUTGOING) RESOURCES		5,790	5,790	-4,913
RECONCILIATION OF FUNDS				
Total funds brought forward		115,109	115,109	120,022
TOTAL FUNDS CARRIED FORWARD		120,899	120,899	115,109

The Notes form part of the financial statements

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

Statement of Financial Position
31-Mar-22

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible fixed assets	13		105,000		105,000
CURRENT ASSETS:					
Debtors	14		20,245	16,562	
Cash at bank and in hand			<u>4,225</u>	<u>1,707</u>	
			24,470	18,269	
CREDITORS: amounts falling due within one year					
	15		<u>1,320</u>	<u>660</u>	
Net Current assets/(liabilities)			<u>23,150</u>		<u>17,609</u>
CREDITORS: amounts falling due after more than one year					
	16		7,251		7,500
NET CURRENT ASSETS:			<u>120,899</u>		<u>115,109</u>
FUNDS					
Unrestricted funds			<u>120,899</u>		<u>115,109</u>
TOTAL FUNDS	17		<u>120,899</u>		<u>115,109</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 31 March 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the board of Trustees on:
And signed on their behalf by:

19 December 2022

.....
Mr Y M Rand
Trustee

.....
Mrs R Rand
Trustee

The Notes form part of these financial statements

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Osbaldeston Road, London, N16 6NP.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

3 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

3 ACCOUNTING POLICIES (continued)

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4 LIMITED BY GUARANTEE

The charity is a Company Limited by Guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

5 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income for UK investment properties	33,415	33,415	33,117	33,117

6 INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other investment management costs	4,864	4,864	29,352	29,352

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations paid	22,000	22,000	8,000	8,000
Support costs	730	730	660	660
	22,730	22,730	8,660	8,660

8 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Donations paid	22,000	730	22,730	8,660

9 ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2022 £	Total 2021 £
Governance cost	730	730	660
	730	730	660

10 ANALYSIS OF GRANTS

	2022 £	2021 £
Grants to institutions	£	£
Kollel Rabinow	7,000	4,000
Mesifita Talmudical College	15,000	4,000
	22,000	8,000
Total Grants	22,000	8,000

11 GOVERNANCE COSTS

	2022 £	2021 £
Accountancy	660	660
Bank interest paid	31	18
	691	678

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

12 TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	105,000
At 1 April 2021 and 31 March 2022	<u>105,000</u>
Depreciation	-
At 1 April 2021 and 31 March 2022	<u>-</u>
Carrying amount	
At 31 March 2022	105,000

The investments properties are stated at Governors (Trustees) valuation at 31 March 2022.

The historical cost of the Company's investment properties at 31 March 2022 was £30,261

14 DEBTORS

	2022	2021
	£	£
Trade debtors	3,440	3,440
Prepayment and accrued income	92	92
Agent Control - JS Estates	16,713	13,030
	20,245	16,562

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	1,320	660
	1,320	660

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loan	7,251	7,500
	7,251	7,500

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

7 MOVEMENTS IN FUNDS

	At 1.4.2021	Net movement in funds	At 31.03.2022
	£	£	£
Unrestricted funds			
General fund	115,109	5,790	<u>120,899</u>
TOTAL FUNDS	<u>115,109</u>	<u>5,790</u>	<u>120,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,415	27,625	<u>5,790</u>
TOTAL FUNDS	<u>33,415</u>	<u>27,625</u>	<u>5,790</u>

BRAVETREE LIMITED

England & Wales - Charity number 287990

Accounts

Company Registration Number: 1338655
Charity Number: 287990

BRAVETREE LIMITED
Company Limited by Guarantee
Unaudited Financial Statements

For the year ended
31 March 2021

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Bravetree Limited
Charity number	287990
Company number	1338655
Principal office	95 Osbaldeston Road London N16 6NP
Trustees	Mr Y M Rand Mrs R Rand
Company Secretary	Mrs R Rand
Bankers	Barclays

BRAVETREE LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustee, who are also the Directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The governors (trustees) administer the day – to – day affairs of the charity. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects.

The charity receives income mainly from its property investments, which it utilises in the provision and distribution of grants and donations.

The charity's principle activity throughout the year was the provision and distribution of donations and grants to organisations, and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

STRATEGIC REPORT

The following sections for achievements and performance and financial review from the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

During the year the company continued to pursue its philanthropic objects in support of educational, religious and other charitable organisations. Income from investments aggregated £33,117. Total resources expended were £38,030 resulting in net loss of £4,913.

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The financial results of the charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year. At 31 March 2021 the charity had unrestricted funds aggregating £115,019.

As at 31 March 2021, the charity has free reserves of £10,109.

GRANT MAKING POLICY

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees are approached for donations by a wide variety of charitable institutions operating all over England. The trustees consider all requests which they receive and make donations based on the level of funds available.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in form of grants and donations to educational, religious and other charitable organisation

Signed on behalf of the trustees

.....
Mrs R Rand
Charity Secretary

10/04/2022

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	2020 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment Income	5	33,117	33,117	28,742
Total Incoming resources		<u>33,117</u>	<u>33,117</u>	<u>28,742</u>
RESOURCES EXPENDED				
Costs of charitable activities				
Investment management costs	6	29,352	29,352	4,187
Expenditure on charitable activities	7,8	8,660	8,660	24,703
Bank interest	11	18	18	0
Total resources expended		38,030	38,030	28,890
NET INCOMING/(OUTGOING) RESOURCES		-4,913	-4,913	-148
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>120,022</u>	<u>120,022</u>	<u>120,170</u>
TOTAL FUNDS CARRIED FORWARD		<u>115,109</u>	<u>115,109</u>	<u>120,022</u>

The Notes form part of the financial statements

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

Statement of Financial Position
31-Mar-21

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets	13		105,000		105,000
CURRENT ASSETS:					
Debtors	14		16,562		10,478
Cash at bank and in hand			<u>1,707</u>		<u>5,247</u>
			18,269		15,725
CREDITORS: amounts falling due within one year					
	15		<u>660</u>		<u>703</u>
Net Current assets/(liabilities)			<u>17,609</u>		<u>15,022</u>
CREDITORS: amounts falling due after more than one year					
	16		7,500		0
NET CURRENT ASSETS:			<u>115,109</u>		<u>120,022</u>
FUNDS					
Unrestricted funds			<u>115,109</u>		<u>120,022</u>
TOTAL FUNDS	17		<u>115,109</u>		<u>120,022</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 31 March 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the board of Trustees on:
And signed on their behalf by:

10 April 2022

.....
Mr Y M Rand
Trustee

.....
Mrs R Rand
Trustee

The Notes form part of these financial statements

**BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Osbaldeston Road, London, N16 6NP.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

(i) Property valuation

The valuation of the company's investment property portfolio is inherently subjective, depending on many factors including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

(ii) Trade and other debtors

The trustees use details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

3 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

3 ACCOUNTING POLICIES (continued)

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition -

(i) Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the income and expenditure account in the period that they arise; and

(ii) No depreciation is provided in respect of investment properties applying the fair value model.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Acquisitions and disposals of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4 LIMITED BY GUARANTEE

The charity is a Company Limited by Guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

5 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income for UK investment properties	33,117	33,117	28,742	28,742

6 INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other investment management costs	29,352	29,352	4,187	4,187

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations paid	8,000	8,000	24,000	24,000
Support costs	660	660	703	703
	8,660	8,660	24,703	24,703

8 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
Donations paid	8,000	660	8,660	24,703

9 ANALYSIS OF SUPPORT COSTS

	Support costs £	Total 2021 £	Total 2020 £
Governance cost	660	660	703
	660	660	703

10 ANALYSIS OF GRANTS

	2021 £	2020 £
Grants to institutions	£	£
Kollel Rabinow	4,000	12,000
Mesifita Talmudical College	4,000	12,000
	8,000	24,000
Total Grants	8,000	24,000

11 GOVERNANCE COSTS

	2021 £	2020 £
Accountancy	660	703
Bank interest paid	18	
	678	703

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

12 TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	105,000
At 1 April 2020 and 31 March 2021	<u>105,000</u>
Depreciation	-
At 1 April 2020 and 31 March 2021	<u>-</u>
Carrying amount	
At 31 March 2021	105,000

The investments properties are stated at Governors (Trustees) valuation at 31 March 2021.

The historical cost of the Company's investment properties at 31 March 2021 was £30,261

14 DEBTORS

	2021	2020
	£	£
Trade debtors	3,440	3,440
Prepayment and accrued income	92	92
Agent Control - JS Estates	13,030	6,946
	<u>16,562</u>	<u>10,478</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	660	703
	<u>660</u>	<u>703</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loan	7,500	0
	<u>7,500</u>	<u>0</u>

BRAVETREE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

7 MOVEMENTS IN FUNDS

	At 1.4.2020	Net movement in funds	At 31.03.2021
	£	£	£
Unrestricted funds			
General fund	120,022	-4,913	115,109
TOTAL FUNDS	120,022	-4,913	115,109

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,117	38,030	-4,913
TOTAL FUNDS	33,117	38,030	-4,913