

**THE WOOBURN SINGERS**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# THE WOOBURN SINGERS

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs D Hault Ms L Favager Dr MHB Thomas
Charity number	287969
Principal address	Stable Cottage Finch Lane Knotty Green Beaconsfield Buckinghamshire HP9 2TL
Independent examiner	Pink Affinity Limited The Clock House Station, Approach Marlow Buckinghamshire SL7 1NT

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# THE WOOBURN SINGERS

## CONTENTS

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	Page
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 8

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# THE WOOBURN SINGERS

## TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2023

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The Trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The object of the Society shall be to promote, improve, develop and maintain public education in and appreciation of the art and science of choral music in all its aspects by the presentation of public concerts or for such other purposes as shall be exclusively charitable as the Committee may from time to time decide.

### Achievements and performance

#### Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D Hoult

Ms L Favager

Dr MHB Thomas

### Supplier payment policy

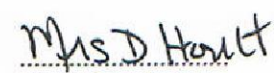
The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).


The charity's current policy concerning the payment of trade creditors is to:

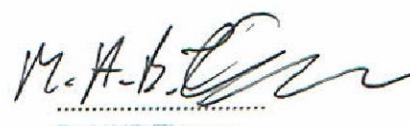
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

There were no trade creditors of the charity at the year end.

The Trustees report was approved by the Board of Trustees.

  
Mrs D Hoult  
Chair

  
Ms L Favager  
Treasurer

  
Dr MHB Thomas  
Secretary

Date: 24.11.23



# THE WOOBURN SINGERS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WOOBURN SINGERS

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I report to the Trustees on my examination of the financial statements of The Wooburn Singers (the Charity) for the year ended 31 July 2023.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pink Affinity Limited

The Clock House  
Station, Approach  
Marlow  
Buckinghamshire  
SL7 1NT

**Pink Affinity Limited**  
The Clock House  
Station Approach  
Marlow SL7 1NT

Dated: 24/11/23

# THE WOOBURN SINGERS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies		9,228	6,800	16,028	10,435
Charitable activities		20,652	-	20,652	14,425
<b>Total income</b>		<b>29,880</b>	<b>6,800</b>	<b>36,680</b>	<b>24,860</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	29,467	-	29,467	29,632
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>413</b>	<b>6,800</b>	<b>7,213</b>	<b>(4,772)</b>
Fund balances at 1 August 2022		15,368	-	15,368	20,140
<b>Fund balances at 31 July 2023</b>		<b>15,781</b>	<b>6,800</b>	<b>22,581</b>	<b>15,368</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE WOOBURN SINGERS

## BALANCE SHEET

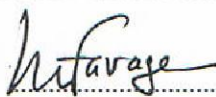
AS AT 31 JULY 2023


	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	6	1,438		-	
Cash at bank and in hand		21,393		16,289	
		<u>22,831</u>		<u>16,289</u>	
<b>Creditors: amounts falling due within one year</b>	7	(250)		(921)	
Net current assets			<u>22,581</u>		<u>15,368</u>
<b>Income funds</b>					
Restricted funds		6,800		-	
Unrestricted funds		<u>15,768</u>		<u>15,368</u>	
			<u>22,581</u>		<u>15,368</u>
			<u>22,581</u>		<u>15,368</u>

A restricted fund for Choral Scholarship was established during the course of the year. The scholarship programme provides ensemble vocal training and individual coaching for young singers aged 17-25.

The financial statements were approved by the Trustees on 24.11.23

  
Mrs D Hoult  
Chair

  
Ms L Favager  
Treasurer

  
Dr MHB Thomas  
Secretary



# THE WOOBURN SINGERS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

##### Charity information

The Wooburn Singers is a charity providing to educate the public in the arts and sciences and in particular the art and science of music.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE WOOBURN SINGERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE WOOBURN SINGERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 3 Charitable activities

	2023	2022
	£	£
Cost of programmes	468	686
Conductor's fees and expenses	3,128	3,086
Musicians' fees	4,760	6,364
Venue hire	2,405	1,705
Music hire / purchase	1,976	2,599
Publicity, programme printing	194	176
PRS fees	369	9
Rehearsal costs	12,994	12,732
Sundry expenses	3,173	2,275
	<u>29,467</u>	<u>29,632</u>
	<u>29,467</u>	<u>29,632</u>

### 4 Employees

There were no employees during the year.

### 5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 6 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,388	-
Prepayments and accrued income	50	-
	<u>1,438</u>	<u>-</u>

# THE WOOBURN SINGERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 7 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	8	-	155
Other creditors		100	-
Accruals and deferred income		150	766
		<u>250</u>	<u>921</u>

#### 8 Deferred income

	2023 £	2022 £
Other deferred income	-	155
	<u>-</u>	<u>155</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	155
	<u>-</u>	<u>155</u>
Movements in the year:		
Deferred income at 1 August 2022	155	6,525
Released from previous periods	(155)	(6,370)
	<u>-</u>	<u>155</u>
Deferred income at 31 July 2023	-	155

#### 9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).