

EYE OPPORTUNITY GROUP

Charity number 287907

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2025

MARSH ACCOUNTANCY
67 GARDENERS ROAD
DEBENHAM
STOWMARKET
SUFFOLK IP14 6RX

Eye Opportunity Group

Index to the Financial Statements For the year ended 31 March 2025

	Page
Trustees Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes	5 – 7

Eye Opportunity Group

Trustees Annual Report For the year ended 31 March 2025

The committee comprising the Trustees submits its report and the financial statements for the year ended 31st March 2025.

Governance

The charity is registered by the Charity Commission for England and Wales, registration number 287907. The charity's objects and rules are as set out in its Constitution adopted 12th November 2009 having previously been adopted in June 1983, as amended 5th September 1983, 5th December 1990, 7th November 2002, 5th August 2003 and 12th November 2009, as amended on 7th February 2023.

The committee meets regularly to review and oversee the charity's policy management and statutory and financial business. It comprises the principal officers (Chairman, Secretary and Treasurer) and no less than 4 and no more than 9 other members. The committee has power to co-opt up to 3 further members with special knowledge, experience or interest appropriate to the charity's aims and objectives. No officers may be elected for a sixth consecutive year in the same post.

The members and officers of the committee during the year were:

Nicholas Joy – Chair
Bridget Hitchman – Treasurer
Jane Bright - Secretary
Laura Chapman

Alison Carter
Jane Scott
Kerry Scott
Caroline Boama

Charitable Aims and Objectives

The group is established to provide safe and satisfying group play for the advancement of education and development of children. It provides a supportive environment for children with additional needs and their families. The group also provides a day care setting and offers support to families and carers in the local community and surrounding areas.

Financial Statements

The financial statements are drawn up in accordance with the charity's constitution and all statutory requirements. A deficit of receipts over payments of £11,478 (2024: £36,574) was realised for the year. At the year-end total funds were £84,212 (2024: £95,690).

Reserves Policy

The charity endeavours to maintain unrestricted reserves equating to £ 35,000 to cover the cost of closing the charity should this situation arise or relocating to a new site. This reserve includes funds for statutory redundancy and notice payments for staff.

Approved by the committee and sign on its behalf by

Chairman

Treasurer

Date: _____

Date: _____

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Eye Opportunity Group for the year ended 31 March 2025 which are set out on pages 3-4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with Section 130 of the Charities Act and
 - o To prepare accounts which accord with the accounting records and
 - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh FMAAT
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Date: 04 November 2025

Statement of Financial Activities

For the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Incoming resources from generated funds;					
Activities for generating funds		1,971	-	1,971	2,042
Fundraising & donations		2,921	-	2,921	22,319
Investment income		1,213	-	1,213	818
Gift Aid funding		-	-	-	-
Incoming resources from grants and funding		145	49,413	49,558	67,873
Total incoming resources		6,250	49,413	55,663	93,053
Resources Expended					
Salaries	2	-	51,487	51,487	43,814
Employers Pension contributions		-	634	634	568
Postage & stationery		-	148	148	275
Activities, trips & outings		-	209	209	81
Heat & light		-	2,067	2,067	1,432
Training & subscriptions		-	168	168	510
Toys & equipment		-	2,075	2,075	2,769
Rent & Rates		-	2,012	2,012	2,092
Repairs & maintenance		-	4,031	4,031	1,054
Insurance		-	503	503	403
Refreshments		-	573	573	459
Telephone & broadband		-	878	878	736
General Running Costs		-	561	561	290
Independent Examiner's Fee		-	630	630	300
Payroll fees		-	-	-	300
Depreciation	3	1,166	-	1,166	1,396
Total resources expended		1,166	65,975	67,141	56,479
Net incoming/outing resources		5,084	(16,562)	(11,478)	36,574
Net movement in funds		5,084	(16,562)	(11,478)	36,574
Total funds brought forward		75,690	20,000	95,690	59,116
Total funds carried forward	6	80,774	3,438	84,212	95,690

Balance Sheet
As at 31 March 2025

	Notes	Unrestricted General £	Designated £	31 March 2025 £	31 March 2024 £
Fixed Assets	3				
Equipment		2,076	-	2,076	3,242
Current Assets	4				
Debtors and prepayments		-	-	-	-
Cash at bank and in hand:					
Bank current account		3,095	-	3,095	11,629
Bank Base Rate Tracker account		75,810	3,438	79,248	81,034
Cash in hand		94	-	94	85
		78,999	3,438	82,437	92,748
Current liabilities	5				
Creditors: amounts falling due within one year		300	-	300	300
Net current assets		78,699	3,438	82,137	92,448
Total net assets		80,775	3,438	84,213	95,690
Unrestricted funds		80,774	-	80,774	95,690
Restricted funds	6	-	3,438	3,438	-
		80,774	3,438	84,212	95,690

Approved by the trustees on _____ and signed on its behalf by:

Trustee

Trustee

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

1. Accounting policies

Accounting convention

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2009). In preparing the financial statements the charity follow best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) used in March 2005.

Grants, donations and fundraising

Income is received by way of grants, donations and fundraising activities, which are included in full in the statement of financial activities as soon as the charity has entitlement to the income, there is certainty of receipt and the amount is quantifiable.

Investment income

Bank interest is included in the statement of financial activities as it becomes due.

Resources expended

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

Funds

The charity maintains various types of funds as follows:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds represent donations and grants received which are allocated by the donor for a specific purpose.

Fixed assets

The depreciation rates used are as follows:

Equipment 20% straight line method.

2. Staff emoluments

	31 March 2025	31 March 2024
	£	£
Salaries	51,487	43,814
Employers Pension Contributions	634	568
	<u>52,121</u>	<u>44,381</u>
Average number of full time equivalent employees	<u>5</u>	<u>6</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

3. Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2024	9,761	9,761
Additions	-	-
At 31 March 2025	<u>9,761</u>	<u>9,761</u>
Depreciation		
At 1 April 2024	6,519	6,519
Charge for the year	1,166	1,166
At 31 March 2025	<u>7,685</u>	<u>7,685</u>
Net book value		
At 31 March 2025	<u>2,076</u>	<u>2,076</u>
At 31 March 2024	<u>3,242</u>	<u>3,242</u>

4. Debtors and prepayments

There were no debtors at 31 March 2025 (2024:£nil).

5. Creditors: amounts falling due within one year

	31 March 2025 £	31 March 2024 £
PAYE creditor	-	-
Accruals	300	300
	<u>300</u>	<u>300</u>

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2025

6. Restricted funds

	Balance at 1 April 24	Movements in funds		Funds transfer	Balance at 31 March 25
		Incoming	Outgoing		
	£	£	£	£	£
BBC Children in Need	-	24,362	24,362	-	-
Adnams Community Fund	-	1,000	1,000	-	-
Masonic Charitable Trust	-	4,028	4,028	-	-
Mid Suffolk District Council	20,000	3,948	20,510	-	3,438
Diss Rotary Club	-	450	450	-	-
SCCAPORS Activities Unlimited	-	15,625	15,625	-	-
	20,000	49,413	65,975	-	3,438

BBC Children in Need	- funds provided for running costs
Adnams Community Fund	- funds provided for running costs
Masonic Charitable Trust	- funds provided for running costs
Mid Suffolk District Council	- funds provided for running costs
RCDO Trust	- funds provided for running costs
SCCAPORS Activities Unlimited	- funds provided for running costs

7. Taxation

The playgroup is a registered charity and does not trade for tax purposes.
It is not liable to corporation tax on its surplus.