

Eye Opportunity Group

EYE OPPORTUNITY GROUP

Charity number 287907

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2024

MARSH ACCOUNTANCY
67 GARDENERS ROAD
DEBENHAM
STOWMARKET
SUFFOLK IP14 6RX

Eye Opportunity Group

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Eye Opportunity Group

Trustees Annual Report For the year ended 31 March 2024

The committee comprising the Trustees submits its report and the financial statements for the year ended 31st March 2024.

Governance

The charity is registered by the Charity Commission for England and Wales, registration number 287907. The charity's objects and rules are as set out in its Constitution adopted 12th November 2009 having previously been adopted in June 1983, as amended 5th September 1983, 5th December 1990, 7th November 2002, 5th August 2003 and 12th November 2009, as amended on 7th February 2023.

The committee meets regularly to review and oversee the charity's policy management and statutory and financial business. It comprises the principal officers (Chairman, Secretary and Treasurer) and no less than 4 and no more than 9 other members. The committee has power to co-opt up to 3 further members with special knowledge, experience or interest appropriate to the charity's aims and objectives. No officers may be elected for a sixth consecutive year in the same post.

The members and officers of the committee during the year were:

Laura Chapman – Chair
Bridget Hitchman – Treasurer
Jane Bright - Secretary
Jane Scott

Anna Chambers
Kelly Ronan
Eleanore Garwood
Caroline Boama

Charitable Aims and Objectives

The group is established to provide safe and satisfying group play for the advancement of education and development of children. It provides a supportive environment for children with additional needs and their families. The group also provides a day care setting and offers support to families and carers in the local community and surrounding areas.

Financial Statements

The financial statements are drawn up in accordance with the charity's constitution and all statutory requirements. A surplus of receipts over payments of £36,574 (2023: deficit £2,890) was realised for the year. At the year-end total funds were £95,690 (2023: £59,116).

Reserves Policy

The charity endeavours to maintain unrestricted reserves equating to £ 30,000 to cover the cost of closing the charity should this situation arise or relocating to a new site. This reserve includes funds for statutory redundancy and notice payments for staff.

Approved by the committee and sign on its behalf by

Chairman

Date:



L. CHAPMAN

Treasurer

Date:



21-11-24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Eye Opportunity Group for the year ended 31 March 2024 which are set out on pages 3-4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with Section 130 of the Charities Act and
 - o To prepare accounts which accord with the accounting records and
 - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh FMAAT
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Date: 08 November 2024

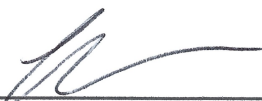
**Statement of Financial Activities
For the Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generated funds;					
Activities for generating funds		2,042	-	2,042	1,437
Fundraising & donations		22,319	-	22,319	6,696
Investment income		818	-	818	109
Gift Aid funding		-	-	-	1,341
Incoming resources from grants and funding		8,845	59,028	67,873	38,670
Total incoming resources		34,025	59,028	93,053	48,254
Resources Expended					
Salaries	2	4,785.66	39,028	43,814	40,966
Employers Pension contributions		567.76	-	568	558
Postage & stationery		275.46	-	275	134
Activities, trips & outings		81.00	-	81	85
Heat & light		1,432.29	-	1,432	1,108
Training & subscriptions		510.00	-	510	9
Toys & equipment		2,768.84	-	2,769	772
Rent & Rates		2,091.92	-	2,092	2,187
Repairs & maintenance		1,054.24	-	1,054	370
Insurance		403.04	-	403	467
Refreshments		459.09	-	459	376
Telephone & broadband		735.51	-	736	662
General Running Costs		290.46	-	290	252
Independent Examiner's Fee		300.00	-	300	300
Payroll fees		300.00	-	300	375
Depreciation	3	1,396	-	1,396	2,523
Total resources expended		17,451	39,028	56,479	51,144
Net incoming/outing resources		16,574	20,000	36,574	(2,890)
Net movement in funds		16,574	20,000	36,574	(2,890)
Total funds brought forward		59,116	-	59,116	62,006
Total funds carried forward	6	75,690	20,000	95,690	59,116


Balance Sheet
As at 31 March 2024

	Notes	Unrestricted General £	Designated £	31 March 2024 £	31 March 2023 £
Fixed Assets	3				
Equipment		3,242	-	3,242	4,638
Current Assets	4				
Debtors and prepayments		-	-	-	-
Cash at bank and in hand:					
Bank current account		11,629	-	11,629	4,422
Bank Base Rate Tracker account		81,034	-	81,034	50,216
Cash in hand		85	-	85	140
		92,748	-	92,748	54,778
Current liabilities	5				
Creditors: amounts falling due within one year		300	-	300	300
Net current assets		92,448	-	92,448	54,478
Total net assets		95,690	-	95,690	59,116
Unrestricted funds		95,690	-	95,690	59,116
Restricted funds	6	-	-	-	-
		95,690	-	95,690	59,116

Approved by the trustees on 21 November 2024 and signed on its behalf by:



Trustee
LAURA CHAPMAN



Trustee
BRIDGET ANN HITCHMAN

**Notes to the Financial Statements
For the Year Ended 31 March 2024**

1. Accounting policies

Accounting convention

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2009). In preparing the financial statements the charity follow best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) used in March 2005.

Grants, donations and fundraising

Income is received by way of grants, donations and fundraising activities, which are included in full in the statement of financial activities as soon as the charity has entitlement to the income, there is certainty of receipt and the amount is quantifiable.

Investment income

Bank interest is included in the statement of financial activities as it becomes due.

Resources expended

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

Funds

The charity maintains various types of funds as follows:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds represent donations and grants received which are allocated by the donor for a specific purpose.

Fixed assets

The depreciation rates used are as follows:

Equipment 20% straight line method.

2. Staff emoluments

	31 March 2024	31 March 2023
	£	£
Salaries	43,814	40,966
Employers Pension Contributions	568	558
	<u>44,381</u>	<u>41,524</u>
Average number of full time equivalent employees	<u>6</u>	<u>6</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

3. Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 April 2023	9,761	9,761
Additions	-	-
At 31 March 2024	<u>9,761</u>	<u>9,761</u>
Depreciation		
At 1 April 2023	5,122	5,122
Charge for the year	1,396	1,396
At 31 March 2024	<u>6,519</u>	<u>6,519</u>
Net book value		
At 31 March 2024	<u>3,242</u>	<u>3,242</u>
At 31 March 2023	<u>4,638</u>	<u>4,638</u>

4. Debtors and prepayments

There were no debtors at 31 March 2024 (2023:£nil).

5. Creditors: amounts falling due within one year

	31 March 2024	31 March 2023
	£	£
PAYE creditor	-	-
Accruals	300	300
	<u>300</u>	<u>300</u>

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2024

6. Restricted funds

	Balance at 1 April 23	Movements in funds		Funds transfer	Balance at 31 March 24
		Incoming	Outgoing		
	£	£	£	£	£
BBC Children in Need	-	10,000	10,000	-	-
Local Giving Ltd (Magic Little Grants)	-	500	500	-	-
Main Grants	-	10,000	10,000	-	-
Masonic Charitable Trust	-	4,028	4,028	-	-
Mid Suffolk District Council	-	20,000		-	20,000
SCCAPORS Activities Unlimited	-	9,000	9,000	-	-
St James' Place Foundation	-	2,500	2,500	-	-
Suffolk Community Foundation	-	1,000	1,000	-	-
Suffolk Giving Fund	-	2,000	2,000	-	-
	-	59,028	39,028	-	20,000

BBC Children in Need	- funds provided for running costs
Local Giving Ltd (Magic Little Grants)	- funds provided for equipment
Main Grants	- funds provided for running costs
Masonic Charitable Trust	- funds provided for running costs
Mid Suffolk District Council	- funds provided for running costs in 2024/25
SCCAPORS Activities Unlimited	- funds provided for running costs
St James' Place Foundation	- funds provided for running costs
Suffolk Community Foundation	- funds provided for running costs
Suffolk Giving Fund	- funds provided for running costs

7. Taxation

The playgroup is a registered charity and does not trade for tax purposes.
It is not liable to corporation tax on its surplus.