

Eye Opportunity Group

EYE OPPORTUNITY GROUP

Charity number 287907

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2023

MARSH ACCOUNTANCY
67 GARDENERS ROAD
DEBENHAM
STOWMARKET
SUFFOLK IP14 6RX

Eye Opportunity Group

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Eye Opportunity Group

Trustees Annual Report For the year ended 31 March 2023

The committee comprising the Trustees submits its report and the financial statements for the year ended 31st March 2023.

Governance

The charity is registered by the Charity Commission for England and Wales, registration number 287907. The charity's objects and rules are as set out in its Constitution adopted 12th November 2009 having previously been adopted in June 1983, as amended 5th September 1983, 5th December 1990, 7th November 2002, 5th August 2003.

The committee meets regularly to review and oversee the charity's policy management and statutory and financial business. It comprises the principal officers (Chairman, Secretary and Treasurer) and no less than 4 and no more than 9 other members. The committee has power to co-opt up to 3 further members with special knowledge, experience or interest appropriate to the charity's aims and objectives. No officers may be elected for a sixth consecutive year in the same post.

The members and officers of the committee during the year were:

Anna Chambers – Chair (resigned as Chair 21/11/22)

Laura Chapman – Chair (elected 21/11/22)

Bridget Hitchman – Treasurer

Jane Bright - Secretary

Jane Scott

Jayne Stansfeld

Kim Giles

Kelly Ronan

Suzanne Hilliard

Kelly Roberts

Eleanore Garwood

Caroline Boama

Charitable Aims and Objectives

The group is established to provide safe and satisfying group play for the advancement of education and development of children. It provides a supportive environment for children with additional needs and their families. The group also provides a day care setting and offers support to families and carers in the local community and surrounding areas.

Financial Statements

The financial statements are drawn up in accordance with the charity's constitution and all statutory requirements. A deficit of receipts over payments of £2,890 (2022: deficit £1,972) was realised for the year. At the year-end total funds were £59,116 (2022: £62,006).

Reserves Policy

The charity endeavours to maintain unrestricted reserves equating to £ 30,000 to cover the cost of closing the charity should this situation arise or relocating to a new site. This reserve includes funds for statutory redundancy and notice payments for staff.

Approved by the committee and sign on its behalf by

Chairman

Date:

LAURA CHAPMAN

23/1/23

Treasurer

Date:

B. A. Hitchman

BRIDGET HITCHMAN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Eye Opportunity Group for the year ended 31 March 2023 which are set out on pages 3-4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with Section 130 of the Charities Act and
 - o To prepare accounts which accord with the accounting records and
 - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh FMAAT
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Date: 10 October 2023


**Statement of Financial Activities
For the Year Ended 31 March 2023**


	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Incoming resources from generated funds;					
Activities for generating funds		1,437	-	1,437	1,231
Fundraising & donations		6,696	-	6,696	9,729
Investment income		109	-	109	5
Gift Aid funding		1,341	-	1,341	-
Incoming resources from grants and funding		1,000	37,670	38,670	31,692
Government COVID grants		-	-	-	2,692
Total incoming resources		10,584	37,670	48,254	45,348
Resources Expended					
Salaries	2	7,895	33,071	40,966	37,540
Employers Pension contributions		108	450	558	495
Postage & stationery		26	108	134	150
Activities, trips & outings		85	-	85	-
Heat & light		214	895	1,108	1,011
Training & subscriptions		9	-	9	185
Toys & equipment		130	642	772	1,472
Rent & Rates		421	1,765	2,187	2,050
Repairs & maintenance		370	-	370	731
Insurance		467	-	467	458
Refreshments		376	-	376	302
Telephone & broadband		128	535	662	648
General Running Costs		49	203	252	309
Independent Examiner's Fee		300	-	300	300
Payroll fees		375	-	375	700
Depreciation	3	2,523	-	2,523	970
Total resources expended		13,474	37,670	51,144	47,320
Net incoming/outing resources		(2,890)	-	(2,890)	(1,972)
Net movement in funds		(2,890)	-	(2,890)	(1,972)
Total funds brought forward		62,006	-	62,006	63,978
Total funds carried forward	6	59,116	-	59,116	62,006

Balance Sheet
As at 31 March 2023

	Notes	Unrestricted General £	Designated £	31 March 2023 £	31 March 2022 £
Fixed Assets	3				
Equipment		4,638	-	4,638	6,144
Current Assets	4				
Debtors and prepayments		-	-	-	-
Cash at bank and in hand:					
Bank current account		4,422	-	4,422	6,279
Bank Base Rate Tracker account		50,216	-	50,216	50,106
Cash in hand		139	-	139	76
		54,777	-	54,777	56,462
Current liabilities	5				
Creditors: amounts falling due within one year		300	-	300	600
Net current assets		54,477	-	54,477	55,862
Total net assets		59,115	-	59,115	62,006
Unrestricted funds		59,116	-	59,116	62,006
Restricted funds	6	-	-	-	-
		59,116	-	59,116	62,006

Approved by the trustees on 23/4/23 and signed on its behalf by:


Trustee
LAURA CHAPMAN


Trustee
B. A. Hitchman

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

1. Accounting policies

Accounting convention

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2009). In preparing the financial statements the charity follow best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) used in March 2005.

Grants, donations and fundraising

Income is received by way of grants, donations and fundraising activities, which are included in full in the statement of financial activities as soon as the charity has entitlement to the income, there is certainty of receipt and the amount is quantifiable.

Investment income

Bank interest is included in the statement of financial activities as it becomes due.

Resources expended

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

Funds

The charity maintains various types of funds as follows:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds represent donations and grants received which are allocated by the donor for a specific purpose.

Fixed assets

The depreciation rates used are as follows:

Equipment 20% straight line method.

2. Staff emoluments

	31 March 2023	31 March 2022
	£	£
Salaries	40,966	37,540
Employers Pension Contributions	558	495
	<u>41,524</u>	<u>38,034</u>
Average number of full time equivalent employees	<u>6</u>	<u>7</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2023

3. Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2022	8,744	8,744
Additions	1,017	1,017
At 31 March 2023	<u>9,761</u>	<u>9,761</u>
Depreciation		
At 1 April 2022	2,600	2,600
Charge for the year	2,523	2,523
At 31 March 2023	<u>5,122</u>	<u>5,122</u>
Net book value		
At 31 March 2023	<u>4,638</u>	<u>4,638</u>
At 31 March 2022	<u>6,144</u>	<u>6,144</u>

4. Debtors and prepayments

There were no debtors at 31 March 2023 (2022:£nil).

5. Creditors: amounts falling due within one year

	31 March 2023 £	31 March 2022 £
PAYE creditor	-	-
Accruals	300	600
	<u>300</u>	<u>600</u>

Notes to the Financial Statements (continued)
For the Year Ended 31 March 2023

6. Restricted funds

	Balance at 1 April 22	Movements in funds		Funds transfer	Balance at 31 March 23
		Incoming	Outgoing		
£	£	£	£	£	£
BBC Children in Need	-	10,000	10,000	-	-
Mid Suffolk District Council	-	642	642	-	-
SCCAPORS Activities Unlimited	-	9,000	9,000	-	-
Suffolk Community Foundation	-	4,000	4,000	-	-
National Lottery	-	10,000	10,000	-	-
Masonic Charitable Foundation	-	4,028	4,028	-	-
	-	37,670	37,670	-	-

BBC Children in Need	- funds provided for running costs
Mid Suffolk District Council	- funds provided for equipment
Suffolk County Council	- funds provided for running costs
Suffolk Community Foundation	- funds provided for running costs
Main Grants	- funds provided for running costs

7. Taxation

The playgroup is a registered charity and does not trade for tax purposes.
It is not liable to corporation tax on its surplus.