

EYE OPPORTUNITY GROUP

Charity number 287907

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 2021

MARSH ACCOUNTANCY
67 GARDENERS ROAD
DEBENHAM
STOWMARKET
SUFFOLK IP14 6RX

Eye Opportunity Group

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Eye Opportunity Group

Trustees Annual Report For the year ended 31 March 2021

The committee comprising the Trustees submits its report and the financial statements for the year ended 31st March 2021.

Governance

The charity is registered by the Charity Commission for England and Wales, registration number 287907. The charity's objects and rules are as set out in its Constitution adopted 12th November 2009 having previously been adopted in June 1983, as amended 5th September 1983, 5th December 1990, 7th November 2002, 5th August 2003.

The committee meets regularly to review and oversee the charity's policy management and statutory and financial business. It comprises the principal officers (Chairman, Secretary and Treasurer) and no less than 4 and no more than 9 other members. The committee has power to co-opt up to 3 further members with special knowledge, experience or interest appropriate to the charity's aims and objectives. No officers may be elected for a sixth consecutive year in the same post.

The members and officers of the committee during the year were:

Jayne Stansfeld - Chair

Kelly Ronan – Secretary (stepped down 14/01/21)

Jane Bright - Secretary (appointed 14/01/21)

Bridget Hitchman – Treasurer

Jane Helen Scott

Sandra Barker

Joanne Durrant

Anna Chambers

Rosie Mack

Suzanne Hilliard

Sarah Buckley (resigned 14/01/2021)

Kerry Baker Ewen (appointed 14/01/2021)

Charitable Aims and Objectives

The group is established to provide safe and satisfying group play for the advancement of education and development of children. It provides a supportive environment for children with additional needs and their families. The group also provides a day care setting and offers support to families and carers in the local community and surrounding areas.

Financial Statements

The financial statements are drawn up in accordance with the charity's constitution and all statutory requirements. An excess of receipts over payments of £37,213 (2020: deficit £1,116) was realised for the year. At the year-end total funds were £63,978 (2020: £26,765).

Reserves Policy

The charity endeavours to maintain unrestricted reserves equating to £ 25,000 to cover the cost of closing the charity should this situation arise or relocating to a new site. This reserve includes funds for statutory redundancy and notice payments for staff.

Approved by the committee and sign on its behalf by

Chairman

Treasurer

Date: _____

Date: _____

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Eye Opportunity Group for the year ended 31 March 2021 which are set out on pages 3-4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 114 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Charities Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations for you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with Section 130 of the Charities Act and
 - o To prepare accounts which accord with the accounting records and
 - o To comply with the accounting requirements of the Charities Act

have not been met, or

- To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Rachel Marsh FMAAT
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Date: 27 August 2021

Statement of Financial Activities For the Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Incoming resources from generated funds;					
Activities for generating funds		443	-	443	1,587
Fundraising & donations		12,908	-	12,908	14,694
Investment income		11	-	11	43
Gift Aid funding		2,444	-	2,444	68
Incoming resources from grants and funding		26,680	25,250	51,930	24,187
Government COVID grants		-	12,527	12,527	-
Total incoming resources		42,486	37,777	80,263	40,579
Resources Expended					
Salaries	2	-	31,184	31,184	34,144
Employers Pension contributions		-	401	401	192
Postage & stationery		-	56	56	106
Activities, trips & outings		-	76	76	143
Heat & light		-	699	699	908
Training & subscriptions		-	375	375	140
Toys & equipment		1,235	322	1,557	149
Rent & Rates		-	1,333	1,333	2,165
Repairs & maintenance		531	209	740	2,423
Insurance		-	-	-	911
Refreshments		-	43	43	384
Telephone & broadband		-	802	802	1,039
General Running Costs		2,625	2,276	4,901	511
Independent Examiner's Fee		300	-	300	300
Payroll fees		288	-	288	347
Depreciation	3	295	-	295	358
Total resources expended		5,273	37,777	43,050	44,220
Insurance claim		-	-	-	(2,525)
Net incoming/outing resources		37,213	-	37,213	(1,116)
Net movement in funds		37,213	-	37,213	(1,116)
Total funds brought forward		26,765	-	26,765	27,881
Total funds carried forward	6	63,978	-	63,978	26,765

Balance Sheet
As at 31 March 2021

	Notes	Unrestricted General £	Designated £	31 March 2021 £	31 March 2020 £
Fixed Assets	3				
Equipment		368	-	368	454
Current Assets	4				
Debtors and prepayments		-	-	-	-
Cash at bank and in hand:					
Bank current account		14,158	-	14,158	4,578
Bank Base Rate Tracker account		50,101	-	50,101	22,090
Cash in hand		23	-	23	35
		64,283	-	64,283	26,703
Current liabilities	5				
Creditors: amounts falling due within one year		672	-	672	393
Net current assets		63,610	-	63,610	26,311
Total net assets		63,978	-	63,978	26,765
Unrestricted funds		63,978	-	63,978	26,765
Restricted funds	6	-	-	-	-
		63,978	-	63,978	26,765

Approved by the trustees on _____ and signed on its behalf by:

Trustee

Trustee

Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting policies

Accounting convention

These accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective April 2009). In preparing the financial statements the charity follow best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) used in March 2005.

Grants, donations and fundraising

Income is received by way of grants, donations and fundraising activities, which are included in full in the statement of financial activities as soon as the charity has entitlement to the income, there is certainty of receipt and the amount is quantifiable.

Investment income

Bank interest is included in the statement of financial activities as it becomes due.

Resources expended

All expenditure; including the purchase of toys and equipment, is included in the statement of financial activities, as soon as the obligation arises.

Funds

The charity maintains various types of funds as follows:

Unrestricted funds represent unrestricted income which is expendable at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds represent donations and grants received which are allocated by the donor for a specific purpose.

Fixed assets

The depreciation rates used are as follows:

Equipment 20% straight line method.

2. Staff emoluments

	31 March 2021	31 March 2020
	£	£
Salaries	31,184	34,144
Employers Pension Contributions	401	192
	<u>31,586</u>	<u>34,336</u>
Average number of full time equivalent employees	<u>7</u>	<u>7</u>

No employee earned more than £60,000 in the year.

No remuneration or expenses were paid to trustees in the year.

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

3. Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2020	1,788	1,788
Additions	209	209
At 31 March 2021	<u>1,997</u>	<u>1,997</u>
Depreciation		
At 1 April 2020	1,334	1,334
Charge for the year	295	295
At 31 March 2021	<u>1,630</u>	<u>1,630</u>
Net book value		
At 31 March 2021	<u>368</u>	<u>368</u>
At 31 March 2020	<u>454</u>	<u>454</u>

4. Debtors and prepayments

There were no debtors at 31 March 2021 (2020:£nil).

5. Creditors: amounts falling due within one year

	31 March 2021 £	31 March 2020 £
PAYE creditor	72	93
Accruals	600	300
	<u>672</u>	<u>393</u>

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

6. Restricted funds

	Balance at 1 April 20	Movements in funds		Funds transfer	Balance at 31 March 21
		Incoming	Outgoing		
£	£	£	£	£	£
BBC Children in Need	-	2,500	2,500	-	-
Mid Suffolk District Council	-	1,750	1,750	-	-
SCCAPORS Activities Unlimited	-	6,000	6,000	-	-
Suffolk Community Foundation	-	10,000	10,000	-	-
Suffolk Community Foundation	-	5,000	5,000	-	-
HMRC Furlough Scheme	-	12,527	12,527	-	-
	-	37,777	37,777	-	-

BBC Children in Need	- funds provided for existing staff
Mid Suffolk District Council	- for general
Suffolk County Council	- for general running and staff costs together with security camera
Suffolk Community Foundation	- for general running costs and staff costs
HMRC Furlough Scheme	- Government COVID grant scheme for existing staff costs

7. Taxation

The playgroup is a registered charity and does not trade for tax purposes.
It is not liable to corporation tax on its surplus.