

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales · Charity number 287904

Details

Status	Registered
Legal form	Charitable company
Company number	01645249
Registered	1983-10-26
Register	View on the Charity Commission register

Contact

Address	Grove Neighbourhood Centre 7 Bradmore Park Road London W6 0DT
Phone	02087413321
Email	gnc@grovenighbours.org.uk
Website	www.grovenighbours.org.uk

Activities

Objects: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A CENTRE OR CENTRES AND TO MAINTAIN OR MANAGE OR TO CO-OPERATE WITH ANY STATUTORY AUTHORITY OR AUTHORITIES OR VOLUNTARY ORGANISATIONS IN THE MAINTENANCE AND MANAGEMENT OF SUCH CENTRES FOR THE FURTHERANCE OF THE OBJECTS. (SEE MEMORANDUM AND ARTICLES OF ASSOCIATION FOR FULL DETAILS).

Activities: Community centre

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** AREA OF THE GROVE NEIGHBOURHOOD COUNCIL
- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£108,903	£107,087	-	-
2024-03-30	£91,001	£87,612	-	-
2023-03-30	£106,763	£71,414	-	-
2022-03-30	£78,409	£68,005	-	-
2021-03-31	£105,993	£79,931	-	-

Trustees

Name	Role	Appointed
MRS V WOOD	Chair	2007-09-10
DEIRDRE MILLAR		2021-02-01
Derek Morris Hodd		2023-09-01

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales - Charity number 287904

Accounts

Company registered number
1645249
Charity registered number
287904

Grove Neighbourhood Centre Limited
Report and Accounts
31 March 2025

Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Grove Neighbourhood Centre Limited
Company Information

Directors

V Wood, BEM
D M Millar
D M Hodd

Secretary

J L Cammell, OBE

Independent Examiner

R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Bankers

Metro Bank plc
27-29 Kings Street
London W6 0QB

Aldermore Bank plc
1st Floor, Block B,
Western House, Lynch Wood,
Peterborough, PE2 6FZ.

Hampshire Trust Bank
80 Fenchurch Street
London
EC3M 4BY

iFast Global Bank Limited
SQB, 77 Marsh Wall
London
E14 9SH

Registered office

7 Bradmore Park Road
Hammersmith
London W6 0DT

Report and accounts

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Grove Neighbourhood Centre Ltd
Trustees' Report
For The Period Ended 31 March 2025

The Trustees are pleased to present their Annual Report for the period ended 31 March 2025.

The Grove Neighbourhood Centre has always regarded networking with other organisations as an integral part of our role within the community, both local and Borough wide. The GNC has always been involved with the local community and the drop-in-centre continues to be a very valuable resource to many of our users. The Centre's staff maintain regular contact with its more vulnerable adults, helping them and providing advice, signposting to other relevant organisations where relevant.

Local businesses and charities continue to support the Centre through in-kind support or cash grants and donations. The GNC could not fully function without our volunteers who give generously of their time, skills and expertise.

Reference and administrative details

Name: Grove Neighbourhood Centre Ltd

Registered charity no.: 287904

Company no.: 1645249

Address: 7 Bradmore Park Road, Hammersmith, London W6 0DT

Dates of financial year: 31 March 2024 to 31 March 2025

Members of the management committee who served in 2024-25:

Directors and/ Trustees: Vivienne Wood, BEM (Chair), Deirdre M Millar (Vice Chair), Derek M Hodd

Secretary: Janis L Cammell, OBE

Other members: Janne Hall, Michael Anderson, Catherine Porras-Anzola, Gavin Osmond

Independent Examiner

Rakesh Madhub

Chartered Certified Accountants

Keith Vaudrey & Co Ltd

51 Marloes Road

London W8 6LA

Bankers

Metro Bank plc
27-29 Kings Street,
London
W6 0QB

Aldermore Bank plc
1st Floor, Block B, Western House,
Lynch Wood,
Peterborough,
PE2 6FZ

Hampshire Trust Bank
80 Fenchurch Street
London
EC3M 4BY

iFast Global Bank Limited
SQB, 77 Marsh Wall
London
E14 9SH

Purposes and activities

Grove Neighbourhood Centre (GNC) is a community centre in Hammersmith, West London. It was set up in 1982 to initially serve the former Grove Ward of Hammersmith.

The GNC's building contains two halls and three small rooms which are available for hire to a wide variety of local groups, institutions and individuals. The GNC staff run a Friday Lunch Club which aims to combat social isolation. The staff also run the drop-in advice centre from the lower office.

Many of the GNC's activities offer an opportunity for local people to be involved in their local community in a casual, informal way. We have up to 40 volunteers who help with the various activities and social events on offer.

How we deliver public benefit

Our activities deliver public benefit through the nature of the various groups and individuals who use our halls and rooms, these all offer educational, recreational, health-related, supportive or social benefit activities. The social events which the GNC itself organises deliver public benefit directly by bringing the community together.

We charge for the hire of rooms and halls but have regard to the Charity Commission's guidance on public benefit and offer reduced rates to some hirers for whom affordability would otherwise be a problem.

Structure, governance and management

The company was incorporated on 21 June 1982 as a company limited by guarantee without share capital under a Memorandum and Articles of Association and registered as no. 1645249. The Charity Commission gave charitable status to it on 26 October 1983 (no.287904). The stated object is to benefit the local population by assisting statutory authorities and other local institutions, voluntary organisations, businesses and individuals in a common effort to advance education and provide facilities in the interests of social welfare for health, recreation and leisure time occupations as well as fostering a community spirit.

The charity is managed by a management committee. The proceedings of the management committee are governed by a Constitution, which specifies how members are elected or co-opted, how officers are elected and rules for the frequency and conduct of meetings and other such provisions. The committee meets six times a year, one of these meetings being the AGM.

Achievements and performance during the year

Throughout the year 2024-2025, the GNC has built on its reputation and popularity within the Borough. The halls and rooms have been used for a wide and diverse variety of groups and individuals. There were educational groups (life art, folk art and dancing for both adults and children), support groups : AA, NA, GA, social groups such as The Iraqi Association, health related groups (yoga and pilates) There were activities for children such as the very popular weekly toddler group. The GNC was pleased to see the return of borough Councillors surgeries. The three rooms were used by individuals offering counselling, osteopathy and similar services of benefit to the community. The Christmas lunch was attended by many and was a popular return as ever.

Many private children's parties were held and a variety of workshops over the weekends.

The GNC continues to pursue funding for various projects. The team is comprised of trustees and volunteers with the help of other organisations.

Financial review and reserves policy

Income received for the period year ended 31 March 2025 was £108,903. The income comes from the hire of our halls and rooms, fundraising, sales and events, bank interest and donations.

The expenditure was £107,087. Our reserve level which we aim for is 25% of annual expenditure.

Risk management

Financial risk arising from an unforeseen fall in income or increase in expenditure is addressed by our reserves policy. It is always hard to predict exact usage but the reserves give us a cushion while we work on rebuilding usage towards restoring the levels of income.

Non-financial risks include food-handling, risks of accidents to small children. Staff have all received food handling training and certificates. Food handling safety procedures are clearly displayed and entered into the health and safety procedure manual. Measures such as sealing off low wall electrical sockets have been taken to minimise risk to small children.

There is also a safeguarding policy in place to protect our senior adult users.

Directors'/ Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable United Kingdom, law and Accounting Standards (UK Generally Accepted Practice), the Charities Act 2011 and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees must not approve these unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are also responsible for keeping adequate accounting records and to ensure that the charity's financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 15 September 2025 and signed on its behalf by



Mrs. V Wood BEM
Trustee

Grove Neighbourhood Centre Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the period ended 31 March 2025.

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 15 for the period ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019 (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on the page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to: -

- a) Examination the financial statements of the charity under Section 145 of the Act;
- b) Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquires and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statement, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself the objective of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statement do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP).

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in blue ink, appearing to read 'R. Madhub', enclosed within a large, stylized blue oval loop.

Rakesh Madhub FCCA
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

(Independent examiner)
Signed on: 15 October 2025

Grove Neighbourhood Centre Limited
Statement of Financial Activities (including Income & Expenditure Account)
for the period from 31 March 2024 to 31 March 2025

	Unrestricted Funds		Restricted Funds		Total Funds	Total Funds	Unrestricted Funds		Restricted Funds	
	General	Designated	General	Designated	2025	2024	General	Designated	General	Designated
Notes	£	£	£	£	£	£	£	£	£	£
Income										
Donations	1,157	-	-	-	1,157	1,975	1,975	-	-	-
Gift aid claimed	60	-	-	-	60	202	202	-	-	-
Legacy income	10,000	-	-	-	10,000	-	-	-	-	-
Rent receivable	88,582	-	-	-	88,582	81,541	81,541	-	-	-
Fundraising	7,120	-	-	-	7,120	2,080	2,080	-	-	-
Interest receivable	1,959	-	-	-	1,959	972	972	-	-	-
Other operating income	25	-	-	-	25	4,231	4,231	-	-	-
Total income	108,903	-	-	-	108,903	91,001	91,001	-	-	-
Distribution costs										
Expenditure										
Charitable activities	(105,287)	-	-	-	(105,287)	(84,912)	(84,912)	-	-	-
Governance costs	(1,800)	-	-	-	(1,800)	(2,700)	(2,700)	-	-	-
Total expenditure	10	(107,087)	-	-	(107,087)	(87,612)	(87,612)	-	-	-
Net income before transfers	3	1,816	-	-	1,816	3,389	3,389	-	-	-
Transfer between funds										
Net movement in funds										
Balances brought forward										
Balances carried forward										

Continuing operations

None of the charitable company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The charitable company has no recognised gains or losses other than the results for the above two financial years.

Grove Neighbourhood Centre Limited
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	443,252	445,076
Current assets			
Debtors	6	6,228	7,571
Cash at bank and in hand		111,287	103,196
		<u>117,515</u>	<u>110,767</u>
Creditors: amounts falling due within one year	7	(6,803)	(3,695)
Net current assets		<u>110,712</u>	<u>107,072</u>
Net assets		<u>553,964</u>	<u>552,148</u>
Represented by			
Capital grants	8	428,264	428,264
General funds		125,700	123,884
		<u>553,964</u>	<u>552,148</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V Wood

Mrs V Wood

Trustee:

Approved by the board on 15 September 2025

Grove Neighbourhood Centre Limited
Statement of Cash Flows
for the period from 31 March 2024 to 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities:	A	<u>6,389</u>	<u>8,201</u>
Cash flows from investing activities			
Investment income		1,959	972
Purchase of fixed assets		(257)	(1,131)
Net cash provided by/ (used) in operating activities		<u>1,702</u>	<u>(159)</u>
Net increase in cash and cash equivalents		<u>8,091</u>	<u>8,042</u>
Net increase in cash and cash equivalents		8,091	8,042
Cash and cash equivalents at beginning of year		103,196	95,154
Cash and cash equivalents at end of year		<u>111,287</u>	<u>103,196</u>

A: Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds for the reporting period (as per statement of financial activities)	1,816	3,389
Less investment income	(1,959)	(972)
Add depreciation	2,081	2,303
Decrease in debtors	1,343	2,533
Increase in creditors	3,108	948
	<u>6,389</u>	<u>8,201</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	111,287	103,196
	<u>111,287</u>	<u>103,196</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the period from 31 March 2024 to 31 March 2025

1 General information

Grove Neighbourhood Centre Limited is a private limited company by guarantee, incorporated in England and Wales with company registration number 01645249. It is also a registered charitable company with Charities Commission with charity number 287904. The registered office address is 7 Bradmore Park Road, London, W6 0DT.

2 Accounting policies

Basis of preparation and accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Going Concern

The charitable activities are entirely dependent on continuing letting of rooms, halls fundraising and donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Legacies income

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the period from 31 March 2024 to 31 March 2025

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Capital Grants

Grants receivable for capital expenditure were taken to reserves and written off over the useful lives of the assets acquired. Since the grants received related to the freehold land and building, the charity's policy was revised after the building was transferred to the charity. Depreciation was no longer written off as the freehold land and buildings would have appreciated in value instead of depreciated, hence, the grants were no longer written off.

Depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	no depreciation
Equipment and furniture	25% straight line

3 Net income	2025	2024
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	2,081	2,303
Independent Examiner's remuneration	1,500	1,500
	<u>3,581</u>	<u>3,803</u>

4 Staff costs	2025	2024
	£	£
Staff costs during the year were as follows:		
Wages and salaries	57,180	54,244
Staff training	-	420
Pension costs	1,144	860
	<u>58,324</u>	<u>55,524</u>

Average number of persons employed by the charity	4	4
Average number of volunteers	26	26
There were no employees that received a remuneration in excess of £60,000.		

5 Tangible fixed assets

	Freehold Land and buildings	Equipment & Furniture	Total
Cost	£	£	£
At 31 March 2024	442,119	62,684	504,803
Additions	-	257	257
At 31 March 2025	<u>442,119</u>	<u>62,941</u>	<u>505,060</u>
Depreciation			
At 31 March 2024	-	59,727	59,727
Charge for the period	-	2,081	2,081
At 31 March 2025	<u>-</u>	<u>61,808</u>	<u>61,808</u>
Net book value			
At 31 March 2025	<u>442,119</u>	<u>1,133</u>	<u>443,252</u>
At 30 March 2024	<u>442,119</u>	<u>2,957</u>	<u>445,076</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the period from 31 March 2024 to 31 March 2025

5 Contd

The building was transferred by London Borough Hammersmith and Fulham (LBHF) to the charity.
Grove Neighbourhood Centre Ltd owns the freehold of the building which was done through an assets transfer by LBHF.

6 Debtors	2025	2024
	£	£
Trade debtors	4,364	5,403
Other debtors	1,864	2,168
	<u>6,228</u>	<u>7,571</u>

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	2,269	-
Other creditors	4,534	3,695
	<u>6,803</u>	<u>3,695</u>

8 Capital Grants	2025	2024
	£	£
Tangible fixed assets		
At 31 March 2024	444,802	444,802
As at 30 March 2025	<u>444,802</u>	<u>444,802</u>
Amounts written off:		
At 31 March 2024	16,538	16,538
At 31 March 2025	<u>16,538</u>	<u>16,538</u>
At 31 March 2025	<u>428,264</u>	<u>428,264</u>

9 Designated funds	2025	2024
	£	£
Repairs and maintenance fund		
At 30 March 2024	-	1,202
Expended/ transferred during year	-	(1,202)
At 31 March 2025	<u>-</u>	<u>-</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the period from 31 March 2024 to 31 March 2025

10 Administrative expenses	2025	2024
	£	£
Wages and salaries	56,036	53,384
Pensions	1,144	860
Staff training	-	420
Outings & events	72	122
Employment allowance recovered - Prior years	(1,172)	-
Rates	1,315	396
Light, heat and water	7,173	5,769
Cleaning	3,660	2,731
Fire prevention	919	1,486
Telephone	493	232
Printing, postage and stationery	1,821	1,236
Fundraising and events	1,002	-
Subscriptions	-	86
Software	388	-
Repairs and maintenance	21,725	8,459
Depreciation	2,081	2,303
Bad debts written off	-	1,020
License fees	271	187
Kitchen & sundry expenses	1,367	1,320
Independent examiner fees	1,500	1,500
Accountancy fees	300	1,200
Office equipment lease	477	505
Insurance	2,369	2,204
Bank charges	109	509
IT cost	3,266	1,588
Advertising and PR	-	95
Other Legal and professional fees	771	-
	<u>107,087</u>	<u>87,612</u>

11 Company limited by guarantee

The charitable company is limited by guarantee and has no share capital.

Every member of the charity undertakes to contribute to the assets of the Grove Neighbourhood Centre Ltd, in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the charity contracted before he/she ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

If upon the winding up or dissolution of the charity there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the charity, but shall be given or transferred to some other charitable institution or institutions having objects similar to the objects of the charity, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the charity under or by virtue of its Memorandum, such institution or institutions to be determined by the members of the charity at or before the time of dissolution, and if and so far as effect cannot be given to such provision, then to some charitable object.

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales - Charity number 287904

Accounts

Company registered number
1645249
Charity registered number
287904

Grove Neighbourhood Centre Limited
Report and Accounts
30 March 2024

Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Grove Neighbourhood Centre Limited Company Information

Directors

V Wood
D M Millar
D Hodd (appointed on 17 January 2024)
M L Thirlaway (resigned on 02 October 2023)

Secretary

J L Cammell, OBE

Independent Examiner

R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Bankers

Metro Bank plc
27-29 Kings Street
London W6 0QB

Aldermore Bank plc
1st Floor, Block B,
Western House, Lynch Wood,
Peterborough, PE2 6FZ.

National Westminster Bank plc (Closed 14 June 2023)
22 Kings Mall
Hammersmith
London W6 0QD

Registered office

7 Bradmore Park Road
Hammersmith
London W6 0DT

Report and accounts

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Grove Neighbourhood Centre Ltd

Trustees' Report

For The Year Ended 30 March 2024

The Trustees are pleased to present their Annual Report for the year ending 30 March 2024.

The Grove Neighbourhood Centre has always regarded networking with other organisations as an integral part of our role within the community, both local and Borough wide. The GNC has always been involved with the local community and the drop-in-centre continues to be a very valuable resource to many of our users. The Centre's staff maintain regular contact with its more vulnerable adults, helping them and providing advice, signposting to other relevant organisations where relevant.

Local businesses and charities continue to support the Centre through in-kind support or cash grants and donations. The GNC could not fully function without our volunteers who give generously of their time, skills and expertise.

Reference and administrative details

Name: Grove Neighbourhood Centre Ltd

Registered charity no.: 287904

Company no.: 1645249

Address: 7 Bradmore Park Road, Hammersmith, London W6 0DT

Dates of financial year: 31 March 2023 to 30 March 2024

Members of the management committee who served in 2023-24:

Directors and/ Trustees: Vivienne Wood (Chair), Deirdre Millar (Vice Chair), Martin Thirlaway (Treasurer resigned 2nd October 2023), Derek Hodd (Treasurer appointed 17th January 2024)

Secretary: Janis L Cammell, OBE

Other members: Janne Hall, Michael Anderson, Margaret Hodd, (resigned 17th January 2024) Catherine Porras-Anzola, Gavin Osmond, Donald Wright (resigned September 2023).

Independent Examiner

Rakesh Madhub

Chartered Certified Accountants

Keith Vaudrey & Co Ltd

51 Marloes Road

London W8 6LA

Bankers

NatWest Bank (Closed 14 June 2023)

22 Kings Mall, King Street, London W6 0QD

Metro Bank plc

27-29 Kings Street, London W6 0QB

Aldermore Bank plc

*1st Floor, Block B, Western House, Lynch Wood,
Peterborough, PE2 6FZ.*

Purposes and activities

Grove Neighbourhood Centre (GNC) is a community centre in Hammersmith, West London. It was set up in 1982 to initially serve the former Grove Ward of Hammersmith.

The GNC's building contains two halls and three small rooms which are available for hire to a wide variety of local groups, institutions and individuals. The GNC staff run a Friday Lunch Club which aims to combat social isolation. The staff also run the drop-in advice centre from the lower office.

Many of the GNC's activities offer an opportunity for local people to be involved in their local community in a casual, informal way. We have up to 40 volunteers who help with the various activities and social events on offer.

How we deliver public benefit

Our activities deliver public benefit through the nature of the various groups and individuals who use our halls and rooms, these all offer educational, recreational, health-related, supportive or social benefit activities. The social events which the GNC itself organises deliver public benefit directly by bringing the community together.

We charge for the hire of rooms and halls but have regard to the Charity Commission's guidance on public benefit and offer reduced rates to some hirers for whom affordability would otherwise be a problem.

Structure, governance and management

The company was incorporated on 21 June 1982 as a company limited by guarantee without share capital under a Memorandum and Articles of Association and registered as no. 1645249. The Charity Commission gave charitable status to it on 26 October 1983 (no.287904). The stated object is to benefit the local population by assisting statutory authorities and other local institutions, voluntary organisations, businesses and individuals in a common effort to advance education and provide facilities in the interests of social welfare for health, recreation and leisure time occupations as well as fostering a community spirit.

The charity is managed by a management committee. The proceedings of the management committee are governed by a Constitution, which specifies how members are elected or co-opted, how officers are elected and rules for the frequency and conduct of meetings and other such provisions. The committee meets six times a year, one of these meetings being the AGM.

Achievements and performance during the year

Throughout the year 2023-2024, the GNC has built on its reputation and popularity within the Borough. The halls and rooms have been used for a wide and diverse variety of groups and individuals. There were educational groups (life art, folk art and dancing for both adults and children), support groups : AA, NA, GA, social groups such as The Iraqi Association, health related groups (yoga and pilates) There were activities for children such as the very popular weekly toddler group. The GNC was pleased to see the return of borough Councillors surgeries. The three rooms were used by individuals offering counselling, osteopathy and similar services of benefit to the community. The GNC held a "wear it pink" day in October 2023 in aid of Breast Cancer. Two sales were held bringing the community together and raising funds. The AGM in November 2023 was held with Stephen Cowan – leader of LBH&F - as the guest speaker. The Christmas lunch was attended by many and was a popular return to normality. In January 2024 the Chair – Mrs. Vivienne Wood made it onto the New Year's Honours List and was awarded a BEM (British Empire Medal) for her services to the community in the Borough of Hammersmith & Fulham.

Many private children's parties were held and a variety of workshops over the weekends.

The GNC continues to pursue funding for various projects. The team is comprised of trustees and volunteers with the help of other organisations.

Financial review and reserves policy

Income received for the year 2023/24 was £91,001. The income comes from the hire of our halls and rooms, fundraising, sales and events, bank interest and donations.

The expenditure was £87,612. Our reserve level which we aim for is 25% of annual expenditure.

Risk management

Financial risk arising from an unforeseen fall in income or increase in expenditure is addressed by our reserves policy. It is always hard to predict exact usage but the reserves give us a cushion while we work on rebuilding usage towards restoring the levels of income.

Non-financial risks include food-handling, risks of accidents to small children. Staff have all received food handling training and certificates. Food handling safety procedures are clearly displayed and entered into the health and safety procedure manual. Measures such as sealing off low wall electrical sockets have been taken to minimise risk to small children.

There is also a safeguarding policy in place to protect our senior adult users.

Directors'/ Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable United Kingdom, law and Accounting Standards (UK Generally Accepted Practice), the Charities Act 2011 and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees must not approve these unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are also responsible for keeping adequate accounting records and to ensure that the charity's financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 29 July 2024 and signed on its behalf by



Mrs. V Wood BEM

Trustee

Approved on 29 July 2024

Grove Neighbourhood Centre Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 March 2024.

I report to the Trustees on my examination of the financial statements of the charitable company on pages 8 to 14 for the year ended 30 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019 (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on the page 11.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to: -

- a) Examination the financial statements of the charity under Section 145 of the Act;
- b) Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquires and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statement, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself the objective of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect-

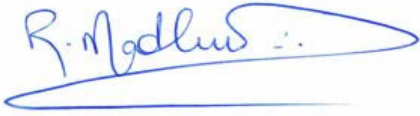
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statement do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP).

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in blue ink, appearing to read 'R. Madhub', with a large, sweeping underline.

Rakesh Madhub FCCA
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

(Independent examiner)
Signed on: 30 July 2024

Grove Neighbourhood Centre Limited
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 March 2024

	Notes	Unrestricted Funds General	Designated	Restricted Funds	Total Funds 2024	Total Funds 2023	Unrestricted Funds General	Designated	Restricted Funds
		£	£	£	£	£	£	£	£
Income									
Donations		1,975	-	-	1,975	3,711	3,711	-	-
Gift aid claimed		202	-	-	202	1,755	1,755	-	-
Legacy income		-	-	-	-	10,971	10,971	-	-
Rent receivable		81,541	-	-	81,541	87,867	87,867	-	-
Fundraising		2,080	-	-	2,080	2,065	2,065	-	-
Interest receivable		972	-	-	972	394	394	-	-
Other operating income		4,231	-	-	4,231	-	-	-	-
Total income		91,001	-	-	91,001	106,763	106,763	-	-
Expenditure									
Charitable activities		(84,912)	-	-	(84,912)	(69,914)	(69,914)	-	-
Governance costs		(2,700)	-	-	(2,700)	(1,500)	(1,500)	-	-
Total expenditure	10	(87,612)	-	-	(87,612)	(71,414)	(71,414)	-	-
Net income before transfers	2	3,389	-	-	3,389	35,349	35,349	-	-
Transfer between funds		7,202	(1,202)	(6,000)	-	-	-	-	-
Net movement in funds		10,591	(1,202)	(6,000)	3,389	35,349	35,349	-	-
Balances brought forward		113,293	1,202	6,000	120,495	85,146	77,944	1,202	6,000
Balances carried forward		123,884	-	-	123,884	120,495	113,293	1,202	6,000

Continuing operations

None of the charitable company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The charitable company has no recognised gains or losses other than the results for the above two financial years.

Grove Neighbourhood Centre Limited
Balance Sheet
as at 30 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	445,076	446,248
Current assets			
Debtors	5	7,571	10,104
Cash at bank and in hand		103,196	95,154
		<u>110,767</u>	<u>105,258</u>
Creditors: amounts falling due within one year	6	(3,695)	(2,747)
Net current assets		<u>107,072</u>	<u>102,511</u>
Net assets		<u>552,148</u>	<u>548,759</u>
Represented by			
Capital grants	7	428,264	428,264
Restricted funds	8	-	6,000
Designated funds	9	-	1,202
General funds		123,884	113,293
		<u>552,148</u>	<u>548,759</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V Wood

Mrs V Wood
Trustee:

Approved by the board on 29 July 2024

Grove Neighbourhood Centre Limited
Statement of Cash Flows
for the year ended 30 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities:	A	8,201	38,442
Cash flows from investing activities			
Investment income		972	394
Purchase of fixed assets		(1,131)	(659)
Net cash provided by/ (used) in operating activities		(159)	(265)
Net increase/ (decrease) in cash and cash equivalents		8,042	38,177
Net increase/ (decrease) in cash and cash equivalents		8,042	38,177
Cash and cash equivalents at beginning of year		95,154	56,977
Cash and cash equivalents at end of year		103,196	95,154

A: Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds for the reporting period (as per statement of financial activities)	3,389	35,349
Less investment income	(972)	(394)
Add depreciation	2,303	1,988
Decrease in debtors	2,533	252
Decrease in creditors	948	(411)
Decrease in overdraft	-	1,658
	8,201	38,442
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	103,196	95,154
	103,196	95,154

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2024

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing letting of rooms, halls fundraising and donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Legacies income

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2024

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the define charitable purposes of the charity and includes staff costs attributable to the activity.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Capital Grants

Grants receivable for capital expenditure are taken to reserves and written off over the useful lives of the assets acquired.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	Straight line over the length of the lease
Equipment and furniture	25% straight line

2 Net income	2024	2023
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	2,303	1,988
Independent Examiner's remuneration	1,500	1,500
	<u>3,803</u>	<u>3,488</u>
3 Staff costs	2024	2023
	£	£
Staff costs during the year were as follows:		
Wages and salaries	54,244	45,841
Staff training	420	-
	<u>54,664</u>	<u>45,841</u>
Average number of persons employed by the company	4	4

4 Tangible fixed assets

	Freehold Land and buildings	Equipment & Furniture	Total
Cost	£	£	£
At 31 March 2023	442,119	61,553	503,672
Additions	-	1,131	1,131
At 30 March 2024	<u>442,119</u>	<u>62,684</u>	<u>504,803</u>
Depreciation			
At 31 March 2023	-	57,424	57,424
Charge for the year	-	2,303	2,303
At 30 March 2024	<u>-</u>	<u>59,727</u>	<u>59,727</u>
Net book value			
At 30 March 2024	<u>442,119</u>	<u>2,957</u>	<u>445,076</u>
At 30 March 2023	<u>442,119</u>	<u>4,129</u>	<u>446,248</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2024

4 Contd

The building was transferred by London Borough Hammersmith and Fulham (LBHF) to the charity. Grove Neighbourhood Centre Ltd owns the freehold of the building which was done through an assets transfer by LBHF.

5 Debtors	2024	2023
	£	£
Trade debtors	5,403	8,537
Other debtors	2,168	1,567
	<u>7,571</u>	<u>10,104</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>3,695</u>	<u>2,747</u>

7 Capital Grants	2024	2023
	£	£
Tangible fixed assets		
At 31 March 2023	<u>444,802</u>	<u>444,802</u>
As at 30 March 2022	<u>444,802</u>	<u>444,802</u>
 Amounts written off:		
At 31 March 2023	16,538	16,538
At 30 March 2024	<u>16,538</u>	<u>16,538</u>
 At 30 March 2024	<u>428,264</u>	<u>428,264</u>

8 Restricted funds	At 31 March 2023	Incoming resources	Expenditure/ Transfer	At 30 March 2024
	£	£	£	£
St Georges Developers - Roof repairs	2,500	-	(2,500)	-
Friends of the Grove - Roof repairs	<u>3,500</u>	-	<u>(3,500)</u>	-
	<u>6,000</u>	-	<u>(6,000)</u>	-

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2024

8 Contd

Notes:

Hammersmith and Fulham: Local restrictions support grant.	Tier 2 and Tier 3 grant received from Hammersmith and Fulham. The grants related to organisations affected by Covid. This money was transferred to help the organisation to cope with the Covid challenges.
St Georges Developers - Roof repairs	This fund should be used towards roof repairs.
Friends of the Grove - Roof repairs	This fund should be used towards roof repairs.
Transfers	Work carried already.

9 Designated funds

	2024	2023
	£	£
Repairs and maintenance fund		
At 30 March 2023	1,202	1,202
Expended/ transferred during year	(1,202)	-
At 30 March 2024	<u>-</u>	<u>1,202</u>

10 Administrative expenses

	2024	2023
	£	£
Wages and salaries	53,384	45,246
Pensions	860	595
Staff training	420	-
Outings & events	122	-
Rates	396	679
Light, heat and water	5,769	7,379
Cleaning	2,731	1,679
Fire prevention	1,486	-
Telephone	232	-
Printing, postage and stationery	1,236	1,662
Subscriptions	86	-
Repairs and maintenance	8,459	7,176
Depreciation	2,303	1,988
Bad debts written off	1,020	-
License fees	187	159
Kitchen & sundry expenses	1,320	385
Independent examiner fees	1,500	1,500
Accountancy fees	1,200	-
Office equipment lease	505	505
Insurance	2,204	1,684
Bank charges	509	382
IT cost	1,588	395
Advertising and PR	95	-
	<u>87,612</u>	<u>71,414</u>

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales - Charity number 287904

Accounts

Company registered number
1645249
Charity registered number
287904

Grove Neighbourhood Centre Limited

Report and Accounts

30 March 2023

**Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA**

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D Hodd (appointed on 17 January 2024)

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R Madhub

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For The Year Ended 30 March 2023

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Registered charity no.: 287904

Company no.: 1645249

Address: 7 Bradmore Park Road, Hammersmith, London W6 0DT

Dates of financial year: 31 March 2022 to 30 March 2023

Members of the management committee who served in 2022-23:

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Secretary: Janis L Cammell, OBE

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Independent Examiner

Rakesh Madhub

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Keith Vaudrey & Co Ltd

51 Marloes Road

London W8 6LA

Banker

NatWest Bank

22 Kings Mall, King Street, London W6 0QD

Purposes and activities

Grove Neighbourhood Centre (GNC) is a community centre in Hammersmith, West London. It was set up in 1982 to initially serve the former Grove Ward of Hammersmith.

The GNC's building contains two halls and three small rooms which are available for hire to a wide variety of local groups, institutions and individuals. The GNC staff run a Friday Lunch Club which aims to combat social isolation. The staff also run the drop-in advice centre from the lower office.

Many of the GNC's activities offer an opportunity for local people to be involved in their local community in a casual, informal way. We have up to 40 volunteers who help with the various activities and social events on offer.

How we deliver public benefit

Our activities deliver public benefit through the nature of the various groups and individuals who use our halls and rooms, these all offer educational, recreational, health-related, supportive or social benefit activities. The social events which the GNC itself organises deliver public benefit directly by bringing the community together.

We charge for the hire of rooms and halls but have regard to the Charity Commission's guidance on public benefit and offer reduced rates to some hirers for whom affordability would otherwise be a problem.

Structure, governance and management

The company was incorporated on 21 June 1982 as a company limited by guarantee without share capital under a Memorandum and Articles of Association and registered as no. 1645249. The Charity Commission gave charitable status to it on 26 October 1983 (no.287904). The stated object is to benefit the local population by assisting statutory authorities and other local institutions, voluntary organisations, businesses and individuals in a common effort to advance education and provide facilities in the interests of social welfare for health, recreation and leisure time occupations as well as fostering a community spirit.

The charity is managed by a management committee. The proceedings of the management committee are governed by a Constitution, which specifies how members are elected or co-opted, how officers are elected and rules for the frequency and conduct of meetings and other such provisions. The committee meets six times a year, one of these meetings being the AGM.

Achievements and performance during the year

Throughout the year 2022-23, the GNC has continued to build on its reputation and popularity within the Borough. The halls and rooms have been used for a wide and diverse variety of groups and individuals. There were educational groups (life art, folk art and dancing for both adults and children.), support groups: AA, NA, and GA, social groups such as The Iraqi Association, health related groups (yoga, Pilates, over 50s keep fit) There were activities for children (weekly toddler group, Kimmy's Heart beeps). The GNC was pleased to see the return of borough Councillors surgeries. The three rooms were used by individuals offering counselling, osteopathy and similar services of benefit to the community.

Many private children's parties were held and a variety of workshops over the weekends.

Due to a robust fundraising effort, the GNC was able to secure grants which helped reduce the financial impact of COVID-19. The team is comprised of trustees and volunteers with the help of other organisations.

Financial review and reserves policy

Income received for the year 2022/23 was £106,763. The income comes from the hire of our halls and rooms, fundraising, sales and events, bank interest and donations.

The expenditure was £71,414. Our reserve level which we aim for is 25% of annual expenditure.

Risk management

Financial risk arising from an unforeseen fall in income or increase in expenditure is addressed by our reserves policy. It is always hard to predict exact usage but the reserves give us a cushion while we work on rebuilding usage towards restoring the levels of income.

Non-financial risks include food-handling, risks of accidents to small children. Staff have all received food handling training and certificates. Food handling safety procedures are clearly displayed and entered into the health and safety procedure manual. Measures such as sealing off low wall electrical sockets have been taken to minimise risk to small children.

There is also a safeguarding policy in place to protect our senior adult users.

Directors'/ Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable United Kingdom, law and Accounting Standards (UK Generally Accepted Practice), the Charities Act 2011 and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees must not approve these unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are also responsible for keeping adequate accounting records and to ensure that the charity's financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 15th January 2024 and signed on its behalf by



Mrs V Wood

Trustee

Approved on 15/01/2024

Grove Neighbourhood Centre Ltd

Independent Examiner's Report to the Trustees of the Grove Neighbourhood Centre Ltd

I report to the Trustees on my examination of the financial statements of the charitable company on page 8 to 14 for the year ended 30 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016 as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on the page 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145(3) of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to: -

- a) Examination the financial statements of the charity under Section 145 of the Act;
- b) Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquires and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statement, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself the objective of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with FRS 102 SORP (statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by Bulletin issued February 2016), (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect-

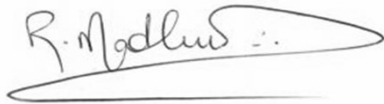
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statement do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in dark ink, appearing to read 'R. Madhub', enclosed within a large, horizontal, oval-shaped flourish.

R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Signed on 26/01/2024

Grove Neighbourhood Centre Limited
Balance Sheet
as at 30 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	446,248	447,577
Current assets			
Debtors	5	10,104	10,356
Cash at bank and in hand		<u>95,154</u>	<u>58,635</u>
		105,258	68,991
Creditors: amounts falling due within one year	6	(2,747)	(3,158)
Net current assets		<u>102,511</u>	<u>65,833</u>
Net assets		<u>548,759</u>	<u>513,410</u>
Represented by			
Capital grants	7	428,264	428,264
Restricted funds	8	6,000	6,000
Designated funds	9	1,202	1,202
General funds		113,293	77,944
		<u>548,759</u>	<u>513,410</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs V Wood
Trustee:

Approved by the board on 15/01/2024

Grove Neighbourhood Centre Limited
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 March 2023

		Unrestricted Funds		Restricted Funds	Total Funds	Total Funds	Unrestricted Funds		Restricted Funds
	Notes	General	Designated		2023	2022	General	Designated	
		£	£	£	£	£	£	£	£
<i>Income</i>									
Donations		3,711	-	-	3,711	3,986	3,986	-	-
Gift aid claimed		1,755	-	-	1,755	197	197	-	-
Legacy income		10,971	-	-	10,971	-	-	-	-
Rent receivable		87,867	-	-	87,867	70,038	70,038	-	-
Fundraising		2,065	-	-	2,065	531	531	-	-
Interest receivable		394	-	-	394	5	5	-	-
Grants		-	-	-	-	1,234	-	-	1,234
Job Retention Scheme		-	-	-	-	2,268	2,268	-	-
Other operating income		-	-	-	-	150	150	-	-
Total income		106,763	-	-	106,763	78,409	77,175	-	1,234
Expenditure									
Charitable activities		(69,914)	-	-	(69,914)	(66,505)	(66,505)	-	-
Governance costs		(1,500)	-	-	(1,500)	(1,500)	(1,500)	-	-
Total expenditure	10	(71,414)	-	-	(71,414)	(68,005)	(68,005)	-	-
Net income/(expenditure) before transfers	2	35,349	-	-	35,349	10,404	9,170	-	1,234
Transfer between funds		-	-	-	-	-	1,234	-	(1,234)
Net movement in funds		35,349	-	-	35,349	10,404	10,404	-	-
Balances brought forward		77,944	1,202	6,000	85,146	74,742	67,540	1,202	6,000
Balances carried forward		113,293	1,202	6,000	120,495	85,146	77,944	1,202	6,000

Grove Neighbourhood Centre Limited
Statement of Cash Flows
for the year ended 30 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities:	A	38,442	5,033
Cash flows from investing activities			
Investment income		394	5
Purchase of fixed assets		(659)	-
Cash flows from financing activities			
Bank borrowings		-	61
Net cash provided by/ (used) in operating activities		(265)	66
Net increase/ (decrease) in cash and cash equivalents		38,177	5,099
Net increase/ (decrease) in cash and cash equivalents		38,177	5,099
Cash and cash equivalents at beginning of year		56,977	51,878
Cash and cash equivalents at end of year		95,154	56,977

A: Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds for the reporting period (as per statement of financial activities)	35,349	10,404
Less investment income	(394)	(5)
Add depreciation	1,988	1,927
Decrease/(increase) in debtors	252	(5,439)
Increase/ (Decrease) in creditors	(411)	(1,854)
Decrease in overdraft	1,658	-
	38,442	5,033
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	95,154	58,635
Overdrafts facility repayable on demand	-	(1,658)
	95,154	56,977

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2023

1 Accounting policies

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing letting of rooms, halls fundraising and donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Legacies income

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2023

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the define charitable purposes of the charity and includes staff costs attributable to the activity.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Capital Grants

Grants receivable for capital expenditure are taken to reserves and written off over the useful lives of the assets acquired.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	Straight line over the length of the lease
Equipment and furniture	25% straight line

2 Net income/ (expenditure)	2023	2022
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	1,988	1,927
Independent Examiner's remuneration	1,500	1,500
	<u>3,488</u>	<u>3,427</u>

3 Staff costs	2023	2022
	£	£
Staff costs during the year were as follows:		
Wages and salaries	45,841	48,966
Social security costs	-	-
	<u>45,841</u>	<u>48,966</u>

4 Tangible fixed assets

	Freehold Land and buildings	Equipment & Furniture	Total
	£	£	£
Cost			
At 31 March 2022	442,119	60,894	503,013
Additions	-	659	659
At 30 March 2023	<u>442,119</u>	<u>61,553</u>	<u>503,672</u>
Depreciation			
At 31 March 2022	-	55,436	55,436
Charge for the year	-	1,988	1,988
At 30 March 2023	<u>-</u>	<u>57,424</u>	<u>57,424</u>
Net book value			
At 30 March 2023	<u>442,119</u>	<u>4,129</u>	<u>446,248</u>
At 30 March 2022	<u>442,119</u>	<u>5,458</u>	<u>447,577</u>

The building was transferred by London Borough Hammersmith and Fulham (LBHF) to the charity. Grove Neighbourhood Centre Ltd owns the freehold of the building which was done through an assets transfer by LBHF.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2023

5	Debtors	2023 £	2022 £		
	Trade debtors	8,537	6,327		
	Legacies income receivable	-	4,029		
	Other debtors	1,567	-		
		<u>10,104</u>	<u>10,356</u>		
6	Creditors: amounts falling due within one year	2023 £	2022 £		
	Bank overdrafts	-	1,658		
	Other creditors	2,747	1,500		
		<u>2,747</u>	<u>3,158</u>		
7	Capital Grants	2023 £	2022 £		
	Tangible fixed assets				
	At 31 March 2022	<u>444,802</u>	<u>444,802</u>		
	As at 30 March 2022	<u>444,802</u>	<u>444,802</u>		
	Amounts written off:				
	At 31 March 2022	16,538	16,538		
	At 30 March 2023	<u>16,538</u>	<u>16,538</u>		
	At 30 March 2023	<u>428,264</u>	<u>428,264</u>		
8	Restricted funds				
		At 31 March 2022 £	Incoming resources £	Expenditure/ Transfer £	At 30 March 2023 £
	Hammersmith and Fulham	-	-	-	-
	St Georges Developers - Roof repairs	2,500	-	-	2,500
	Friends of the Grove - Roof repairs	3,500	-	-	3,500
		<u>6,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2023

8 Contd

Notes:

Hammersmith and Fulham: Tier 2 and Tier 3 grant received from Hammersmith and Fulham. The grants related to organisations affected by Covid. Local restrictions support grant. This money was transferred to help the organisation to cope with the covid challenges.

St Georges Developers - Roof repairs This fund should be used towards roof repairs.

Friends of the Grove - Roof repairs This fund should be used towards roof repairs.

9 Designated funds	2023	2022
	£	£
Repairs and maintenance fund		
At 30 March 2022	1,202	1,202
At 30 March 2023	1,202	1,202

10 Administrative expenses	2022	2021
	£	£
Wages and salaries	45,246	47,441
Pensions	595	1,525
Rates	679	386
Light, heat and water	7,379	4,300
Cleaning	1,679	937
Telephone	-	1,725
Printing, postage and stationery	1,662	412
Subscriptions	-	114
Repairs and maintenance	7,176	1,967
Depreciation	1,988	1,927
License fees	159	198
Kitchen & sundry expenses	385	407
Independent examiner fees	1,500	1,500
Office equipment lease	505	469
Insurance	1,684	2,348
Bank charges	382	326
IT cost	395	1,654
Advertising and PR	-	369
	71,414	68,005

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales - Charity number 287904

Accounts

Company registered number
1645249
Charity registered number
287904

Grove Neighbourhood Centre Limited

Report and Accounts

30 March 2022

**Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA**

Grove Neighbourhood Centre Limited Company Information

Directors

V Wood
M L Thirlaway
D M Millar

Secretary

J L Cammell, OBE

Independent Examiner

R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Bankers

National Westminster Bank plc
22 Kings Mall
Hammersmith
London W6 0QD

Registered office

7 Bradmore Park Road
Hammersmith
London W6 0DT

Report and accounts

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Grove Neighbourhood Centre Ltd
Trustees' Report
For The Year Ended 30 March 2022

The Trustees are pleased to present their Annual Report for the year ending 30 March 2022.

The Grove Neighbourhood Centre has always regarded networking with other organisations as an integral part of our role within the community, both local and Borough wide. The GNC has always been involved with the local community and the drop-in-centre continues to be a very valuable resource to many of our users. The Centre's staff maintain regular contact with its more vulnerable adults, helping them and providing advice, signposting to other relevant organisations where relevant.

Local businesses and charities continue to support the Centre through in-kind support or cash grants and donations. The GNC could not fully function without our volunteers who give generously of their time, skills and expertise.

Reference and administrative details

Name: Grove Neighbourhood Centre Ltd
Registered charity no.: 287904
Company no.: 1645249
Address: 7 Bradmore Park Road, Hammersmith, London W6 0DT
Dates of financial year: 31 March 2021 to 30 March 2022

Members of the management committee who served in 2021-22:

Directors and/ Trustees: Vivienne Wood (Chair), Deirdre Millar (Vice Chair) Martin Thirlaway (Treasurer).

Secretary: Janis L Cammell, OBE
Other members: Janne Hall, Mike Anderson, Maggie Hodd, Catherine Porras-Anzola, Gavin Osmond, Donald Wright.

Independent Examiner
Rakesh Madhub
Chartered Certified Accountants
Keith Vaudrey & Co Ltd
51 Marloes Road
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Many of the GNC's activities offer an opportunity for local people to be involved in their local community in a casual, informal way. We have up to 40 volunteers who help with the various activities and social events on offer.

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Achievements and performance during the year

Throughout the year 2021-22 The GNC saw a return of many users post Covid. The halls and rooms have been used for a wide and diverse variety of groups and individuals. There were educational groups (life art, folk art and dancing for both adults and children.), support groups : AA, NA, GA, social groups such as The Iraqi Association, health related groups (yoga, pilates, over 50s keep fit) There were activities for children (weekly toddler group, Kimmy's Heartbeeps) .The GNC was pleased to see the return of borough Councillors surgeries .The three rooms were used by individuals offering counselling, osteopathy and similar services of benefit to the community.

Many private children's parties were held and a variety of workshops over the weekends.

Due to a robust fundraising effort, the GNC was able to secure grants which helped reduce the financial impact of Covid . The team is comprised of trustees and volunteers with the help of other organisations.

Financial review and reserves policy

Income received for the year 2021/22 was £78,409. The income comes from the hire of our halls and rooms, fundraising, sales and events, bank interest and donations.

The expenditure was £68,005. Our reserve level which we aim for is 25% of annual expenditure.

Risk management

Financial risk arising from an unforeseen fall in income or increase in expenditure is addressed by our reserves policy. It is always hard to predict exact usage but the reserves give us a cushion while we work on rebuilding usage towards restoring the levels of income.

Non-financial risks include food-handling, risks of accidents to small children. Staff have all received food handling training and certificates. Food handling safety procedures are clearly displayed and entered into the health and safety procedure manual. Measures such as sealing off low wall electrical sockets have been taken to minimise risk to small children.

There is also a safeguarding policy in place to protect our senior adult users.

Directors'/ Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable United Kingdom, law and Accounting Standards (UK Generally Accepted Practice), the Charities Act 2011 and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees must not approve these unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are also responsible for keeping adequate accounting records and to ensure that the charity's financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22th December 2022 and signed on its behalf by



Mrs V Wood

Trustee

Approved on 22/12/2022

Grove Neighbourhood Centre Ltd

Independent Examiner's Report to the Trustees of the Grove Neighbourhood Centre Ltd

I report to the Trustees on my examination of the financial statements of the charitable company on page 8 to 14 for the year ended 30 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016 as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on the page 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145(3) of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to: -

- a) Examination the financial statements of the charity under Section 145 of the Act;
- b) Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquires and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statement, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself the objective of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with FRS 102 SORP (statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by Bulletin issued February 2016), (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect-

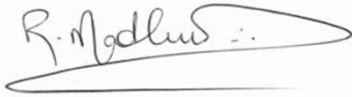
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statement do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in dark ink, appearing to read 'R. Madhub', enclosed within a large, horizontal, oval-shaped flourish.

R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Signed on 23/12/2022

Grove Neighbourhood Centre Limited
Balance Sheet
as at 30 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	447,577	449,504
Current assets			
Debtors	5	10,356	4,917
Cash at bank and in hand		58,635	53,597
		<u>68,991</u>	<u>58,514</u>
Creditors: amounts falling due within one year	6	(3,158)	(5,012)
Net current assets		<u>65,833</u>	<u>53,502</u>
Net assets		<u>513,410</u>	<u>503,006</u>
Represented by			
Capital grants	7	428,264	428,264
Restricted funds	8	6,000	6,000
Designated funds	9	1,202	1,202
General funds		77,944	67,540
		<u>513,410</u>	<u>503,006</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr M Thirlaway
 Director & Trustee:
 Approved by the board on 22/12/2022

Grove Neighbourhood Centre Limited
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 March 2022

	Notes	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total Funds 2022	Total Funds 2021	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds
		£	£	£	£	£	£	£	£
<i>Income</i>									
Donations		3,986	-	-	3,986	17,745	17,745	-	-
Gift aid claimed		197	-	-	197	1,706	1,706	-	-
Rent receivable		70,038	-	-	70,038	10,022	10,022	-	-
Fundraising		531	-	-	531	663	663	-	-
Interest receivable		5	-	-	5	12	12	-	-
Grants		-	-	1,234	1,234	61,400	10,000	-	51,400
Job Retention Scheme		2,268	-	-	2,268	14,004	14,004	-	-
Other operating income		150	-	-	150	441	441	-	-
Total income		77,175	-	1,234	78,409	105,993	54,593	-	51,400
Expenditure									
Charitable activities		(66,505)	-	-	(66,505)	(78,431)	(78,431)	-	-
Governance costs		(1,500)	-	-	(1,500)	(1,500)	(1,500)	-	-
Total expenditure	10	(68,005)	-	-	(68,005)	(79,931)	(79,931)	-	-
Net income/(expenditure) before transfers	2	9,170	-	1,234	10,404	26,062	(25,338)	-	51,400
Transfer between funds		1,234	-	(1,234)	-	-	53,795	-	(53,795)
Net movement in funds		10,404	-	-	10,404	26,062	28,457	-	(2,395)
Balances brought forward		67,540	1,202	6,000	74,742	48,680	39,083	1,202	8,395
Balances carried forward		77,944	1,202	6,000	85,146	74,742	67,540	1,202	6,000

Grove Neighbourhood Centre Limited
Statement of Cash Flows
for the year ended 30 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities:	A	<u>5,033</u>	<u>39,689</u>
Cash flows from investing activities			
Investment income		5	12
Purchase of fixed assets		-	(7,706)
Cash flows from financing activities			
Bank borrowings		61	(1,719)
Net cash provided by/ (used) in operating activities		<u>66</u>	<u>(9,413)</u>
Net increase/ (decrease) in cash and cash equivalents		<u>5,099</u>	<u>30,276</u>
Net increase/ (decrease) in cash and cash equivalents		5,099	30,276
Cash and cash equivalents at beginning of year		<u>51,878</u>	<u>21,602</u>
Cash and cash equivalents at end of year		<u>56,977</u>	<u>51,878</u>

A: Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds for the reporting period (as per statement of financial activities)	10,404	26,062
Less investment income	(5)	(12)
Add depreciation	1,927	760
Decrease/(increase) in debtors	(5,439)	10,510
Increase/ (Decrease) in creditors	(1,854)	2,369
	<u>5,033</u>	<u>39,689</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	58,635	53,597
Overdrafts facility repayable on demand	<u>(1,658)</u>	<u>(1,719)</u>
	<u>56,977</u>	<u>51,878</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2022

1 Accounting policies

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing letting of rooms, halls fundraising and donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Legacies income

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2022

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the define charitable purposes of the charity and includes staff costs attributable to the activity.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Capital Grants

Grants receivable for capital expenditure are taken to reserves and written off over the useful lives of the assets acquired.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	Straight line over the length of the lease
Equipment and furniture	25% straight line

2 Net income/ (expenditure)	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	1,927	-
Independent Examiner's remuneration	1,500	1,500
	<u>3,427</u>	<u>1,500</u>

3 Staff costs	2022	2021
	£	£
Staff costs during the year were as follows:		
Wages and salaries	48,966	53,635
Social security costs	-	-
	<u>48,966</u>	<u>53,635</u>

4 Tangible fixed assets

	Freehold Land and buildings £	Equipment & Furniture £	Total £
Cost			
At 31 March 2021	442,119	60,894	503,013
At 30 March 2022	<u>442,119</u>	<u>60,894</u>	<u>503,013</u>
Depreciation			
At 31 March 2021	-	53,509	53,509
Charge for the year	-	1,927	1,927
At 30 March 2022	<u>-</u>	<u>55,436</u>	<u>55,436</u>
Net book value			
At 30 March 2022	<u>442,119</u>	<u>5,458</u>	<u>447,577</u>
At 30 March 2021	<u>442,119</u>	<u>7,385</u>	<u>449,504</u>

The building was transferred by London Borough Hammersmith and Fulham (LBHF) to the charity. Grove Neighbourhood Centre Ltd owns the freehold of the building which was done through an assets transfer by LBHF.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2022

5	Debtors	2022 £	2021 £		
	Trade debtors	6,327	741		
	Legacies income receivable	4,029	4,029		
	Other debtors	-	147		
		10,356	4,917		
6	Creditors: amounts falling due within one year	2022 £	2021 £		
	Bank overdrafts	1,658	1,719		
	Other creditors	1,500	3,293		
		3,158	5,012		
7	Capital Grants	2022 £	2021 £		
	Tangible fixed assets				
	At 31 March 2021	444,802	444,802		
	As at 30 March 2022	444,802	444,802		
	Amounts written off:				
	At 31 March 2021	16,538	16,538		
	At 30 March 2022	16,538	16,538		
	At 30 March 2022	428,264	428,264		
8	Restricted funds				
	At 31 March 2021	Incoming resources	Expenditure/ Transfer	At 30 March 2022	
	£	£	£	£	
	Hammersmith and Fulham	-	1,234	(1,234)	-
	St Georges Developers - Roof repairs	2,500	-	-	2,500
	Friends of the Grove - Roof repairs	3,500	-	-	3,500
		6,000	1,234	(1,234)	6,000

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2022

8 Contd

Notes:

Hammersmith and Fulham: Local restrictions support grant. Tier 2 and Tier 3 grant received from Hammersmith and Fulham. The grants related to organisations affected by Covid. This money was transferred to help the organisation to cope with the covid challenges.

St Georges Developers - Roof repairs This fund should be used towards roof repairs.

Friends of the Grove - Roof repairs This fund should be used towards roof repairs.

9 Designated funds

	2022	2021
	£	£
Repairs and maintenance fund		
At 30 March 2021	1,202	1,202
At 30 March 2022	1,202	1,202

10 Administrative expenses

	2022	2021
	£	£
Wages and salaries	47,441	51,816
Pensions	1,525	1,819
Rates	386	-
Light, heat and water	4,300	6,169
Cleaning	937	131
Telephone	1,725	1,510
Printing, postage and stationery	412	2,222
Subscriptions	114	-
Repairs and maintenance	1,967	9,936
Depreciation	1,927	760
License fees	198	-
Kitchen & sundry expenses	407	265
Independent examiner fees	1,500	1,500
Office equipment lease	469	-
Insurance	2,348	1,770
Bank charges	326	274
IT cost	1,654	1,759
Advertising and PR	369	-
	<u>68,005</u>	<u>79,931</u>

GROVE NEIGHBOURHOOD CENTRE LIMITED

England & Wales - Charity number 287904

Accounts

Company registered number
1645249
Charity registered number
287904

Grove Neighbourhood Centre Limited

Report and Accounts

30 March 2021

Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Grove Neighbourhood Centre Limited Company Information

Directors

V Wood

M L Thirlaway (appointed on 01 February 2021)

D M Millar (appointed on 01 February 2021)

D Wright (resigned on 01 February 2021)

G B Osmond (resigned on 01 February 2021)

Secretary

J L Cammell, OBE

Independent Examiner

R Madhub

Keith Vaudrey & Co Ltd

Chartered Certified Accountants

51 Marloes Road

London W8 6LA

Bankers

National Westminster Bank plc

22 Kings Mall

Hammersmith

London W6 0QD

Registered office

7 Bradmore Park Road

Hammersmith

London W6 0DT

Report and accounts

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Grove Neighbourhood Centre Ltd
Trustees' Report
For The Year Ended 30 March 2021

The Trustees are pleased to present their Annual Report for the year ending 30 March 2021.

The Grove Neighbourhood Centre has always regarded networking with other organisations as an integral part of our role within the community, both local and Borough wide. The GNC has always been involved with the local community and the drop-in-centre continues to be a very valuable resource to many of our users. The Centre's staff maintain regular contact with its more vulnerable adults, helping them and providing advice, signposting to other relevant organisations where relevant.

Local charities supported the Centre with grants. The local community helped with donations, demonstrating their support of the GNC as a valuable local asset.

As of March 2020 the GNC closed its doors as instructed by LBHF due to Covid 19. The GNC continued to serve the community where it could with the help of many volunteers

Reference and administrative details

Name: Grove Neighbourhood Centre Ltd

Registered charity no.: 287904

Company no.: 1645249

Address: 7 Bradmore Park Road, Hammersmith, London W6 0DT

Dates of financial year: 31 March 2020 to 30 March 2021

Members of the management committee who served in 2020-21:

Directors and/ Trustees: Vivienne Wood (Chair), Donald Wright (resigned on 01/02/2021), Gavin B Osmond (resigned on 01/02/2021), M L Thirlaway (appointed on 01/02/2021), D M Millar (appointed on 01/02/2021).

Secretary: Janis L Cammell, OBE

Other members: Janne Hall, Mike Anderson, Maggie Hodd, Catherine Porras-Anzola, Barrington Fisher, Marian Owens.

Independent Examiner

Rakesh Madhub

Chartered Certified Accountants

Keith Vaudrey & Co Ltd

51 Marloes Road

London W8 6LA

Banker

NatWest Bank

22 Kings Mall, King Street, London W6 0QD

Purposes and activities

Grove Neighbourhood Centre (GNC) is a community centre in Hammersmith, West London. It was set up in 1982 to initially serve the former Grove Ward of Hammersmith.

The GNC's building contains two halls and three small rooms which are available for hire to a wide variety of local groups, institutions and individuals. The GNC staff run a Friday Lunch Club which aims to combat social isolation. The staff also run the drop-in advice centre from the lower office.

Many of the GNC's activities offer an opportunity for local people to be involved in their local community in a casual, informal way. We have up to 40 volunteers who help with the various activities and social events on offer.

How we deliver public benefit

Our activities deliver public benefit through the nature of the various groups and individuals who use our halls and rooms, these all offer educational, recreational, health-related, supportive or social benefit activities. The social events and outings which the GNC itself organises deliver public benefit directly by bringing the community together and offering enjoyable days out.

We charge for the hire of rooms and halls but have regard to the Charity Commission's guidance on public benefit and offer reduced rates to some hirers for whom affordability would otherwise be a problem.

Structure, governance and management

The company was incorporated on 21 June 1982 as a company limited by guarantee without share capital under a Memorandum and Articles of Association and registered as no. 1645249. The Charity Commission gave charitable status to it on 26 October 1983 (no.287904). The stated object is to benefit the local population by assisting statutory authorities and other local institutions, voluntary organisations, businesses and individuals in a common effort to advance education and provide facilities in the interests of social welfare for health, recreation and leisure time occupations as well as fostering a community spirit.

The charity is managed by a management committee. The proceedings of the management committee are governed by a Constitution, which specifies how members are elected or co-opted, how officers are elected and rules for the frequency and conduct of meetings and other such provisions. The committee meets six times a year, one of these meetings being the AGM.

Achievements and performance during the year

Throughout 2020/21 the GNC has continued to operate throughout the Pandemic. Despite closing the GNC and having to furlough the staff, the Centre continued to provide an extremely valuable outreach project to our local community.

If you look at the figures from 2019/20 it is clear that room and hall hire decreased significantly. However, the income from grants has risen out of all proportion to any previous year.

Financial review and reserves policy

Income received for the year 2020/21 was £105,993. Due to the closure of the Centre as a result of the Pandemic, most of this income came from grants.

Our reserve level is reviewed annually.

Risk management

Financial risk arising from an unforeseen fall in income or increase in expenditure is addressed by our reserves policy. It is always hard to predict exact usage but the reserves give us a cushion while we work on rebuilding usage towards restoring the levels of income.

Non-financial risks include food-handling, risks of accidents to small children. Staff have all received food handling training and certificates. Food handling safety procedures are clearly displayed and entered into the health and safety procedure manual. Measures such as sealing off low wall electrical sockets have been taken to minimise risk to small children.

There is also a safeguarding policy in place to protect our senior adult users.

Directors'/ Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable United Kingdom law and Accounting Standards (UK Generally Accepted Accounting Practice), the Charities Act 2011 and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are also responsible for keeping adequate accounting records and to ensure that the charity's financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12th November 2021 and signed on its behalf by

Mrs V Wood
Trustee

Approved on 12/11/2021

A handwritten signature in blue ink, appearing to read 'Mrs V Wood', is written over the printed name and title.

Grove Neighbourhood Centre Ltd

Independent Examiner's Report to the Trustees of the Grove Neighbourhood Centre Ltd

I report to the Trustees on my examination of the financial statements of the charitable company on page 8 to 16 for the year ended 30 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016 as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on the page 11.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145(3) of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to: -

- a) Examination the financial statements of the charity under Section 145 of the Act;
- b) Follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statement, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquires and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statement, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself the objective of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with FRS 102 SORP (statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by Bulletin issued February 2016), (The SORP). I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect-

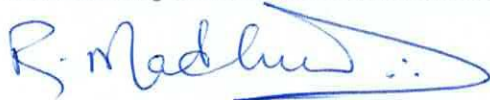
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statement do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R Madhub
Keith Vaudrey & Co Ltd
Chartered Certified Accountants
51 Marloes Road
London W8 6LA

Signed on 15/11/2021

Grove Neighbourhood Centre Limited
Balance Sheet
as at 30 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	449,504	442,558
Current assets			
Debtors	5	4,917	15,427
Cash at bank and in hand		53,597	21,602
		<u>58,514</u>	<u>37,029</u>
Creditors: amounts falling due within one year	6	(5,012)	(2,643)
Net current assets		<u>53,502</u>	<u>34,386</u>
Net assets		<u>503,006</u>	<u>476,944</u>
Represented by			
Capital grants	7	428,264	428,264
Restricted funds	8	6,000	8,395
Designated funds	9	1,202	1,202
General funds		67,540	39,083
		<u>503,006</u>	<u>476,944</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs V Wood
 Director & Trustee

Approved by the board on



12/11/2021

Grove Neighbourhood Centre Limited
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 March 2021

	Note	Unrestricted Funds		Restricted Funds	Total Funds 2021		Total Funds 2020		Unrestricted Funds		Restricted Funds
		General	Designated		£	£	General	Designated	General	Designated	
		£	£	£	£	£	£	£	£	£	£
<i>Income</i>											
Donations		17,745	-	-	17,745	700	450	-	-	-	250
Gift aid claimed		1,706	-	-	1,706	24	24	-	-	-	-
Rent receivable		10,022	-	-	10,022	97,053	97,053	-	-	-	-
Fundraising		663	-	-	663	9,441	9,441	-	-	-	-
Interest receivable		12	-	-	12	53	53	-	-	-	-
Grants		10,000	-	51,400	61,400	2,395	-	-	-	-	2,395
Job Retention Scheme		14,004	-	-	14,004	-	-	-	-	-	-
Other operating income		441	-	-	441	-	-	-	-	-	-
Total income		54,593	-	51,400	105,993	109,666	107,021	-	-	-	2,645
<i>Expenditure</i>											
Charitable activities		(78,431)	-	-	(78,431)	(104,591)	(104,341)	-	-	-	(250)
Governance costs		(1,500)	-	-	(1,500)	(1,500)	(1,500)	-	-	-	-
Total expenditure		(79,931)	-	-	(79,931)	(106,091)	(105,841)	-	-	-	(250)
Net income/(expenditure) before transfers	2	(25,338)	-	51,400	26,062	3,575	1,180	-	-	-	2,395
Transfer between funds		53,795	-	(53,795)	-	-	-	-	-	-	-
Net movement in funds		28,457	-	(2,395)	26,062	3,575	1,180	-	-	-	2,395
Balances brought forward		39,083	1,202	8,395	48,680	45,105	37,903	1,202	1,202	6,000	6,000
Balances carried forward		67,540	1,202	6,000	74,742	48,680	39,083	1,202	1,202	8,395	8,395

Grove Neighbourhood Centre Limited
Statement of Cash Flows
for the year ended 30 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities:	A	39,689	21,739
Cash flows from investing activities			
Investment income		12	53
Purchase of fixed assets		(7,706)	(35,105)
Cash flows from financing activities			
Bank borrowings		(1,719)	-
Net cash provided by/ (used) in operating activities		(9,413)	(35,052)
Net increase/ (decrease) in cash and cash equivalents		30,276	(13,313)
Net increase/ (decrease) in cash and cash equivalents		30,276	(13,313)
Cash and cash equivalents at beginning of year		21,602	34,915
Cash and cash equivalents at end of year		51,878	21,602

A: Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds for the reporting period (as per statement of financial activities)	26,062	3,575
Less investment income	(12)	(53)
Add depreciation	760	6,386
Decrease in capital grants	-	(5,386)
Increase in capital grant - for freehold	-	21,250
Decrease/(increase) in debtors	10,510	(3,983)
Increase/ (Decrease) in creditors	2,369	(50)
	39,689	21,739
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	53,597	21,602
Overdrafts facility repayable on demand	(1,719)	-
	51,878	21,602

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2021

1 Accounting policies

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing letting of rooms, halls fundraising and donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Legacies income

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2021

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the define charitable purposes of the charity and includes staff costs attributable to the activity.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Capital Grants

Grants receivable for capital expenditure are taken to reserves and written off over the useful lives of the assets acquired.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	Straight line over the length of the lease
Equipment and furniture	25% straight line

2 Net income/ (expenditure)	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	760	6,386
Independent Examiner's remuneration	1,500	1,500
	<u>2,260</u>	<u>7,886</u>

3 Staff costs	2021	2020
	£	£
Staff costs during the year were as follows:		
Wages and salaries	53,635	70,024
Social security costs	-	997
	<u>53,635</u>	<u>71,021</u>

4 Tangible fixed assets	Freehold Land and buildings	Equipment & Furniture	Total
	£	£	£
Cost			
At 31 March 2020	442,119	53,188	495,307
Additions	-	7,706	7,706
At 30 March 2021	<u>442,119</u>	<u>60,894</u>	<u>503,013</u>
Depreciation			
At 31 March 2020	-	52,749	52,749
Charge for the year	-	760	760
At 30 March 2021	<u>-</u>	<u>53,509</u>	<u>53,509</u>
Net book value			
At 30 March 2021	<u>442,119</u>	<u>7,385</u>	<u>449,504</u>
At 30 March 2020	<u>442,119</u>	<u>439</u>	<u>442,558</u>

The building was transferred by London Borough Hammersmith and Fulham (LBHF) to the charity. Grove Neighbourhood Centre Ltd owns the freehold of the building which was done through an assets transfer by LBHF.

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2021

5	Debtors	2021 £	2020 £		
	Trade debtors	741	9,976		
	Legacies income receivable	4,029	4,665		
	Prepayments	-	560		
	Other debtors	147	226		
		<u>4,917</u>	<u>15,427</u>		
6	Creditors: amounts falling due within one year	2021 £	2020 £		
	Bank overdrafts	1,719	-		
	Other taxes and social security costs	-	945		
	Other creditors	3,293	1,698		
		<u>5,012</u>	<u>2,643</u>		
7	Capital Grants	2021 £	2020 £		
	Tangible fixed assets				
	At 31 March 2020	444,802	423,552		
	Additions	-	21,250		
	As at 30 March 2021	<u>444,802</u>	<u>444,802</u>		
	Amounts written off:				
	At 31 March 2020	16,538	164,539		
	Write off for the year	-	5,386		
	Adjustment due to freeholding being awarded for the property	-	(153,387)		
	At 30 March 2021	<u>16,538</u>	<u>16,538</u>		
	At 30 March 2021	<u>428,264</u>	<u>428,264</u>		
8	Restricted funds				
		At 31 March 2020 £	Incoming resources £	Expenditure/ Transfer £	At 30 March 2021 £
	Grant from Daisy Trust	2,395	-	(2,395)	-
	Neighbourly Community fund	-	400	(400)	-
	Hammersmith United	-	1,000	(1,000)	-
	National lottery grant	-	50,000	(50,000)	-
	St Georges Developers - Roof repairs	2,500	-	-	2,500
	Friends of the Grove - Roof repairs	3,500	-	-	3,500
		<u>8,395</u>	<u>51,400</u>	<u>(53,795)</u>	<u>6,000</u>

Grove Neighbourhood Centre Limited
Notes to the Accounts
for the year ended 30 March 2021

8 Contd

Notes:

Grant from Daisy Trust	To cover the cost of compliance and painting of fire steps so that it adheres to the current regulations.
Neighbourly Community fund	Towards outreach project during lockdown.
United in Hammersmith Charity	This fund helped towards the Lunch Club Outreach project. This included buying take away tupperware for the meals, PPE for the staff and brown paper bags to carry the meals in to our shielding users.
National lottery grant	This fund was granted to cover the staff costs, IT costs and operating expenses.
St Georges Developers - Roof repairs	This fund should be used towards roof repairs.
Friends of the Grove - Roof repairs	This fund should be used towards roof repairs.

9 Designated funds

	2021	2020
	£	£
Repairs and maintenance fund		
At 30 March 2020	<u>1,202</u>	<u>1,202</u>
At 30 March 2021	<u>1,202</u>	<u>1,202</u>

Grove Neighbourhood Centre Limited
Detailed Income and Expenditure Account
for the year ended 30 March 2021

	2021	2020
	£	£
Income		
Grants	61,400	2,395
Rent receivable	10,022	86,693
Donations	17,745	700
Gift aid claimed	1,706	24
Job retention scheme	14,004	-
Fundraising	663	9,441
Total income	105,540	99,253
Less: Expenditure	(79,931)	(106,094)
Operating surplus/(deficit)	25,609	(6,841)
Interest receivable	12	53
Other operating income	441	
Net surplus/ (deficit) for the year	26,062	(6,788)

Grove Neighbourhood Centre Limited
Schedule to the Income and Expenditure Account
for the year ended 30 March 2021

	2021 £	2020 £
Administrative expenses		
Wages and salaries	51,816	68,858
Pensions	1,819	1,166
Employer's NI	-	997
Outings & events	-	1,244
Rates	-	1,487
Light, heat and water	6,169	6,930
Cleaning	131	615
Telephone	1,510	1,457
Printing, postage and stationery	2,222	2,730
Repairs and maintenance	9,936	15,800
Depreciation	760	1,000
Kitchen & sundry expenses	265	762
Independent examiner fees	1,500	1,500
Insurance	1,770	2,535
Bank charges	274	408
IT cost	1,759	-
Advertising and PR	-	720
Other legal and professional fees	-	(2,115)
	<u>79,931</u>	<u>106,094</u>