

THE ST MICHAEL'S COMMUNITY CENTRE

England & Wales · Charity number 287883

Details

Status Registered

Legal form Other

Company number [08572926](#)

Registered 1983-09-29

Register [View on the Charity Commission register](#)

Contact

Address St Michael's Community Centre
Desmond Street
New Cross
SE14 6JF

Phone 02086912167

Email stmichaelscommunitycentrese14@gmail.com

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE PARISHES OF ST. JAMES'S HATCHAM AND ST. MICHAEL'S HATCHAM AND THE NEIGHBOURHOOD BY ASSOCIATING THE LOCAL AUTHORITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: A Christian community centre offering range of community activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISHES OF ST. JAMES, HATCHAM AND ST. MICHAELS, HATCHAM
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,430	£45,471	-	-
2024-03-31	£30,293	£31,223	-	-
2023-03-31	£41,481	£29,040	-	-
2022-03-31	£23,440	£10,030	-	-
2021-03-31	£29,880	£9,910	-	-

Trustees

Name	Role	Appointed
Sharon Paul	Chair	2018-07-05
Beverley Beckford		2025-11-19
MARION WILLIAMS		2018-07-05
Rustum Enegbeta		2018-07-05

THE ST MICHAEL'S COMMUNITY CENTRE

England & Wales - Charity number 287883

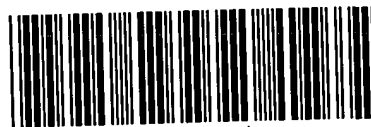
Accounts

COMPANY REGISTRATION NUMBER: 08572926

CHARITY REGISTRATION NUMBER: 287883

THE ST MICHAEL'S COMMUNITY CENTRE
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name THE ST MICHAEL'S COMMUNITY CENTRE
Charity registration number 287883
Company registration number 08572926
Principal office and registered office Desmond Street
New Cross
London
SE14 6JF

The trustees

Sharon Paul (Chair)
Marion Williams
Rustum Enegbeta

Independent examiner Loraine Layton FCCA

Structure, governance and management

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;
- comprehensive strategic planning, budgeting and management accounting;
- establishing lines of reporting and organisational structuring
- clear authorising and written policies

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The charity's objects and its principal activity continues to be that of providing after school care for the local community within the New Cross area.

Achievements and performance

The Centre continues to provide the much needed after school club facilities to the local community.

Financial review

Following the closure of the nursery, the trustees believe that the centre can survive with the continued support of St James' Church. The major creditor is St James' Church and therefore the accounts have been prepared on a going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 November 2025 and signed on behalf of the board of trustees by:



Sharon Paul (Chair)
Trustee

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE ST MICHAEL'S COMMUNITY CENTRE

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of THE ST MICHAEL'S COMMUNITY CENTRE ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Layton FCCA
Independent Examiner

Layton Kaye
51 Norwood High Street
London SE27 9JS

19 November 2025

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	5	–	31,075	31,075	–
Other trading activities	6	60,430	–	60,430	30,221
Investment income	7	–	–	–	72
Total income		<u>60,430</u>	<u>31,075</u>	<u>91,505</u>	<u>30,293</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>45,471</u>	<u>31,075</u>	<u>76,546</u>	<u>31,223</u>
Total expenditure		<u>45,471</u>	<u>31,075</u>	<u>76,546</u>	<u>31,223</u>
Net income/(expenditure) and net movement in funds		<u>14,959</u>	<u>–</u>	<u>14,959</u>	<u>(930)</u>
Reconciliation of funds					
Total funds brought forward		(14,426)	–	(14,426)	(13,496)
Total funds carried forward		<u>533</u>	<u>–</u>	<u>533</u>	<u>(14,426)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		1	1
Current assets				
Cash at bank and in hand		24,964		11,606
Creditors: amounts falling due within one year	14	<u>2,805</u>		<u>2,606</u>
Net current assets			22,159	<u>9,000</u>
Total assets less current liabilities			22,160	9,001
Creditors: amounts falling due after more than one year	15		<u>21,627</u>	<u>23,427</u>
Net assets			<u>533</u>	<u>(14,426)</u>
Funds of the charity				
Unrestricted funds			533	(14,426)
Total charity funds	16		<u>533</u>	<u>(14,426)</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2025, and are signed on behalf of the board by:

Sharon Paul (Chair)
Trustee



The notes on pages 6 to 12 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Desmond Street, New Cross, London, SE14 6JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees closed the nursery section of the centre following a decreased in fee paying places. However the trustees are of the opinion that the centre is still a going concern on the basis of the following:

- a) The after school club facility continues to maintain a steady source of income;
- b) St James' Church continues to support the centre financially.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
 - (b) Disclosures in respect of financial instruments have not been presented.
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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
 - legacy income is recognised when receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
 - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Individual fixed assets over £1,000 are initially recorded at cost. Assets funded by specific grants are written off against the grant in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the

synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

The St Michaels's Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Donations				
St James Church Roof Repairs	31,075	31,075	—	—

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
After School Club Fees	480	480	1,495	1,495
Thames Reach Rentals	20,475	20,475	2,536	2,536
Kiddies Palace Rentals	13,675	13,675	1,500	1,500
Church Hall Hire	22,800	22,800	21,440	21,440
Other Rental Income	3,000	3,000	3,250	3,250
	<u>60,430</u>	<u>60,430</u>	<u>30,221</u>	<u>30,221</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank Interest Receivable	—	—	72	72

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
After School Club	44,467	31,075	75,542
Support costs	<u>1,004</u>	<u>–</u>	<u>1,004</u>
	<u>45,471</u>	<u>31,075</u>	<u>76,546</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
After School Club	30,418	–	30,418
Support costs	<u>805</u>	<u>–</u>	<u>805</u>
	<u>31,223</u>	<u>–</u>	<u>31,223</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
After School Club	75,542	–	75,542	30,418
Governance costs	<u>–</u>	<u>1,004</u>	<u>1,004</u>	<u>805</u>
	<u>75,542</u>	<u>1,004</u>	<u>76,546</u>	<u>31,223</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>855</u>	<u>805</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2025 £	2024 £
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The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2024 and 31 March 2025	<u>14,645</u>	<u>14,645</u>
Depreciation		
At 1 April 2024 and 31 March 2025	<u>14,644</u>	<u>14,644</u>
Carrying amount		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,005	805
St James Church Loan	<u>1,800</u>	<u>1,801</u>
	<u>2,805</u>	<u>2,606</u>

15. Creditors: amounts falling due after more than one year

	2025 £	2024 £
St James Church Loan	<u>21,627</u>	<u>23,427</u>

In 2015 with the support of the Church, the Centre was able to replace the boiler unit at a cost of £14,645. Following the closure of the nursery the Centre obtained further assistance of £30,000 in 2017 and £2,850 October 2018.

The agreement is understood to be based on the Centre repaying the Church a monthly amount of £150. The balance outstanding is £23,426 (2024 £25,226).

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General funds	(14,426)	<u>60,430</u>	<u>(45,471)</u>	<u>533</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	(13,496)	<u>30,293</u>	<u>(31,223)</u>	<u>(14,426)</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund Roof repairs	<u>—</u>	<u>31,075</u>	<u>(31,075)</u>	<u>—</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund Roof repairs	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1	1
Current assets	24,964	24,964
Creditors less than 1 year	(2,805)	(2,805)
Creditors greater than 1 year	<u>(21,627)</u>	<u>(21,627)</u>
Net assets	<u>533</u>	<u>533</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1	1
Current assets	11,606	11,606
Creditors less than 1 year	(2,606)	(2,606)
Creditors greater than 1 year	<u>(23,427)</u>	<u>(23,427)</u>
Net assets	<u>(14,426)</u>	<u>(14,426)</u>

THE ST MICHAEL'S COMMUNITY CENTRE

England & Wales - Charity number 287883

Accounts

COMPANY REGISTRATION NUMBER: 08572926

CHARITY REGISTRATION NUMBER: 287883

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name THE ST MICHAEL'S COMMUNITY CENTRE

Charity registration number 287883

Company registration number 08572926

Principal office and registered office Desmond Street
New Cross
London
SE14 6JF

The trustees

Sharon Paul (Chair)	
Rev Kingsley Yeboah	(Retired 19 January 2024)
Marion Williams	
Rustum Enegbeta	
Colin Plant	(Retired 14 January 2024)

Independent examiner Loraine Layton FCCA

Structure, governance and management

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;
- comprehensive strategic planning, budgeting and management accounting;
- establishing lines of reporting and organisational structuring
- clear authorising and written policies

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The charity's objects and its principal activity continues to be that of providing after school care for the local community within the New Cross area.

Achievements and performance

The Centre continues to provide the much needed after school club facilities to the local community.

Financial review

Following the closure of the nursery, the trustees believe that the centre can survive with the continued support of St James' Church. The major creditor is St James' Church and therefore the accounts have been prepared on a going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:

Sharon Paul (Chair)
Trustee

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE ST MICHAEL'S COMMUNITY CENTRE

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of THE ST MICHAEL'S COMMUNITY CENTRE ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Layton FCCA
Independent Examiner

Layton Kaye
51 Norwood High Street
London SE27 9JS

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Other trading activities	5	30,221	30,221	41,466
Investment income	6	72	72	15
Total income		<u>30,293</u>	<u>30,293</u>	<u>41,481</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>31,223</u>	<u>31,223</u>	<u>29,040</u>
Total expenditure		<u>31,223</u>	<u>31,223</u>	<u>29,040</u>
Net (expenditure)/income and net movement in funds		<u>(930)</u>	<u>(930)</u>	<u>12,441</u>
Reconciliation of funds				
Total funds brought forward		(13,496)	(13,496)	(25,937)
Total funds carried forward		<u>(14,426)</u>	<u>(14,426)</u>	<u>(13,496)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		1	1
Current assets				
Debtors	13	–		700
Cash at bank and in hand		11,606		16,423
		<u>11,606</u>		<u>17,123</u>
Creditors: amounts falling due within one year	14	<u>2,606</u>		<u>5,393</u>
Net current assets			<u>9,000</u>	<u>11,730</u>
Total assets less current liabilities			<u>9,001</u>	<u>11,731</u>
Creditors: amounts falling due after more than one year	15		<u>23,427</u>	<u>25,227</u>
Net liabilities			<u>(14,426)</u>	<u>(13,496)</u>
Funds of the charity				
Unrestricted funds			<u>(14,426)</u>	<u>(13,496)</u>
Total charity funds	16		<u>(14,426)</u>	<u>(13,496)</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2024, and are signed on behalf of the board by:

Sharon Paul (Chair)
Trustee

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Desmond Street, New Cross, London, SE14 6JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees closed the nursery section of the centre following a decreased in fee paying places. However the trustees are of the opinion that the centre is still a going concern on the basis of the following:

- a) The after school club facility continues to maintain a steady source of income;
- b) St James' Church continues to support the centre financially.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Individual fixed assets over £1,000 are initially recorded at cost. Assets funded by specific grants are written off against the grant in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the

synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

The St Michaels's Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
After School Club Fees	1,495	1,495	11,026	11,026
Thames Reach	2,536	2,536	–	–
Kiddies Palace Rental	1,500	1,500	13,000	13,000
Church Hall Hire	21,440	21,440	14,690	14,690
Other Rental Income	3,250	3,250	2,750	2,750
	<u>30,221</u>	<u>30,221</u>	<u>41,466</u>	<u>41,466</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank Interest Receivable	72	72	15	15
	<u>72</u>	<u>72</u>	<u>15</u>	<u>15</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
After School Club	30,418	30,418	28,066	28,066
Support costs	805	805	974	974
	<u>31,223</u>	<u>31,223</u>	<u>29,040</u>	<u>29,040</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2024 £	Total fund 2023 £
After School Club	30,418	–	30,418	28,066
Governance costs	–	805	805	974
	<u>30,418</u>	<u>805</u>	<u>31,223</u>	<u>29,040</u>

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	805	825
Other financial services	—	155
	<u>805</u>	<u>980</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	—	3,299

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2023 and 31 March 2024	<u>14,645</u>	<u>14,645</u>
Depreciation		
At 1 April 2023 and 31 March 2024	<u>14,644</u>	<u>14,644</u>
Carrying amount		
At 31 March 2024	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>

13. Debtors

	2024	2023
	£	£
Other debtors	—	700

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	–	1,014
Accruals and deferred income	805	2,579
St James Church Loan	<u>1,801</u>	<u>1,800</u>
	<u>2,606</u>	<u>5,393</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
St James Church Loan	<u>23,427</u>	<u>25,227</u>

In 2015 with the support of the Church, the Centre was able to replace the boiler unit at a cost of £14,645. Following the closure of the nursery the Centre obtained further assistance of £30,000 in 2017 and £2,850 October 2018.

The agreement is understood to be based on the Centre repaying the Church a monthly amount of £150. The balance outstanding is £27,026 (2022 £28,827).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>(13,496)</u>	<u>30,293</u>	<u>(31,223)</u>	<u>(14,426)</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>(25,937)</u>	<u>41,481</u>	<u>(29,040)</u>	<u>(13,496)</u>

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1	1
Current assets	11,606	11,606
Creditors less than 1 year	(2,606)	(2,606)
Creditors greater than 1 year	<u>(23,427)</u>	<u>(23,427)</u>
Net liabilities	<u>(14,426)</u>	<u>(14,426)</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1	1
Current assets	17,123	17,123
Creditors less than 1 year	(5,393)	(5,393)
Creditors greater than 1 year	<u>(25,227)</u>	<u>(25,227)</u>
Net liabilities	<u>(13,496)</u>	<u>(13,496)</u>

THE ST MICHAEL'S COMMUNITY CENTRE

England & Wales - Charity number 287883

Accounts

COMPANY REGISTRATION NUMBER: 08572926

CHARITY REGISTRATION NUMBER: 287883

THE ST MICHAEL'S COMMUNITY CENTRE
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

LAYTON KAYE

Chartered Certified Accountants and Registered Auditors
51 Norwood High Street
London
SE27 9JS

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name THE ST MICHAEL'S COMMUNITY CENTRE

Charity registration number 287883

Company registration number 08572926

Principal office and registered office Desmond Street
New Cross
London
SW14 6JF

The trustees

Sharon Paul (Chair)
Rev Kingsley Yeboah (Appointed 21 November 2022)
Marion Williams
Rustum Enegbeta
Colin Plant

Independent examiner Loraine Layton FCCA

Structure, governance and management

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;
- comprehensive strategic planning, budgeting and management accounting;
- establishing lines of reporting and organisational structuring
- clear authorising and written policies

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The charity's objects and its principal activity continues to be that of providing after school care for the local community within the New Cross area.

Achievements and performance

The Centre continues to provide the much needed after school club facilities to the local community.

Financial review

Following the closure of the nursery, the trustees believe that the centre can survive with the continued support of St James' Church. The major creditor is St James' Church and therefore the accounts have been prepared on a going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:

Sharon Paul (Chair)
Trustee

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE ST MICHAEL'S COMMUNITY CENTRE

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of THE ST MICHAEL'S COMMUNITY CENTRE ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Layton FCCA
Independent Examiner

Layton Kaye
51 Norwood High Street
London SE27 9JS

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Other trading activities	5	41,466	41,466	22,065
Investment income	6	15	15	1
Total income		<u>41,481</u>	<u>41,481</u>	<u>22,066</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>29,040</u>	<u>29,040</u>	<u>26,459</u>
Total expenditure		<u>29,040</u>	<u>29,040</u>	<u>26,459</u>
Net income/(expenditure) and net movement in funds		<u>12,441</u>	<u>12,441</u>	<u>(4,393)</u>
Reconciliation of funds				
Total funds brought forward		(25,937)	(25,937)	(21,544)
Total funds carried forward		<u>(13,496)</u>	<u>(13,496)</u>	<u>(25,937)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		1	1
Current assets				
Debtors	14	700		–
Cash at bank and in hand		16,423		3,962
		<u>17,123</u>		<u>3,962</u>
Creditors: amounts falling due within one year	15	<u>5,393</u>		<u>2,873</u>
Net current assets			<u>11,730</u>	<u>1,089</u>
Total assets less current liabilities			<u>11,731</u>	<u>1,090</u>
Creditors: amounts falling due after more than one year	16		<u>25,227</u>	<u>27,027</u>
Net liabilities			<u>(13,496)</u>	<u>(25,937)</u>
Funds of the charity				
Unrestricted funds			<u>(13,496)</u>	<u>(25,937)</u>
Total charity funds	17		<u>(13,496)</u>	<u>(25,937)</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Sharon Paul (Chair)
Trustee

The notes on pages 7 to 13 form part of these financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Desmond Street, New Cross, London, SW14 6JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

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The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

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The trustees closed the nursery section of the centre following a decreased in fee paying places. However the trustees are of the opinion that the centre is still a going concern on the basis of the following:

- a) The after school club facility continues to maintain a steady source of income;
- b) St James' Church continues to support the centre financially.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Individual fixed assets over £1,000 are initially recorded at cost. Assets funded by specific grants are written off against the grant in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the

synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

The St Michaels's Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
After School Club Fees	11,026	11,026	7,295	7,295
Kiddies Palace Rental	13,000	13,000	–	–
Church Hall Hire	14,690	14,690	14,770	14,770
Other Rental Income	2,750	2,750	–	–
	<u>41,466</u>	<u>41,466</u>	<u>22,065</u>	<u>22,065</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank Interest Receivable	15	15	1	1

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
After School Club	28,066	28,066	25,595	25,595
Support costs	974	974	864	864
	<u>29,040</u>	<u>29,040</u>	<u>26,459</u>	<u>26,459</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
After School Club	28,066	–	28,066	25,595
Governance costs	–	974	974	864
	<u>28,066</u>	<u>974</u>	<u>29,040</u>	<u>26,459</u>

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	–	261
	<u>–</u>	<u>261</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	825	739
Other financial services	155	125
	<u>980</u>	<u>864</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	3,299	9,230
	<u>3,299</u>	<u>9,230</u>

The average head count of employees during the year was Nil (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
After School Club	–	2
	<u>–</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022 and 31 March 2023	<u>14,645</u>	<u>14,645</u>
Depreciation		
At 1 April 2022 and 31 March 2023	<u>14,644</u>	<u>14,644</u>
Carrying amount		
At 31 March 2023	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>

14. Debtors

	2023 £	2022 £
Other debtors	<u>700</u>	<u>-</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,014	-
Accruals and deferred income	2,579	1,073
St James Church Loan	<u>1,800</u>	<u>1,800</u>
	<u>5,393</u>	<u>2,873</u>

16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
St James Church Loan	<u>25,227</u>	<u>27,027</u>

In 2015 with the support of the Church, the Centre was able to replace the boiler unit at a cost of £14,645. Following the closure of the nursery the Centre obtained further assistance of £30,000 in 2017 and £2,850 October 2018.

The agreement is understood to be based on the Centre repaying the Church a monthly amount of £150. The balance outstanding is £27,026 (2022 £28,827).

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023
General funds	£ (25,937)	£ 41,481	£ (29,040)	£ (13,496)

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	£ (21,544)	£ 22,066	£ (26,459)	£ (25,937)

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1	1
Current assets	17,123	17,123
Creditors less than 1 year	(5,393)	(5,393)
Creditors greater than 1 year	(25,227)	(25,227)
Net liabilities	(13,496)	(13,496)

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	1
Current assets	3,962	3,962
Creditors less than 1 year	(2,873)	(2,873)
Creditors greater than 1 year	(27,027)	(27,027)
Net liabilities	(25,937)	(25,937)

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Other trading activities		
After School Club Fees	11,026	7,295
Kiddies Palace Rental	13,000	–
Church Hall Hire	14,690	14,770
Other Rental Income	2,750	–
	<u>41,466</u>	<u>22,065</u>
Investment income		
Bank Interest Receivable	15	1
	<u>41,481</u>	<u>22,066</u>
Total income	<u>41,481</u>	<u>22,066</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	3,299	9,230
Rates and water	60	5
Light and heat	16,776	9,768
Repairs and maintenance	1,177	1,534
Insurance	811	735
Other establishment	1,967	3,918
Other motor/travel costs	–	20
Legal and professional fees	4,792	864
Depreciation	–	261
Bank charges	158	124
	<u>29,040</u>	<u>26,459</u>
Total expenditure	<u>29,040</u>	<u>26,459</u>
Net income/(expenditure)	<u>12,441</u>	<u>(4,393)</u>

THE ST MICHAEL'S COMMUNITY CENTRE

England & Wales - Charity number 287883

Accounts

COMPANY REGISTRATION NUMBER: 08572926

CHARITY REGISTRATION NUMBER: 287883

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2020

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020 .

Reference and administrative details

Registered charity name	THE ST MICHAEL'S COMMUNITY CENTRE	
Charity registration number		287883
Company registration number		08572926
Principal office and registered office	Desmond Street New Cross London SW14 6JF	

The trustees

Sharon Paul (Chair)
Marion Williams
Rustum Enegbeta
Colin Plant
Ben Beck (Retired 1 November 2019)

Independent examiner Loraine Layton FCCA

Structure, governance and management

The trustees are responsible for the management of risks faced by the charity. The principle risks lie in the area of safeguarding child protection and the need to ensure the continued funding of the activities.

The keys controls employed are:

- formal agendas for trustees and committee meetings;
- comprehensive strategic planning, budgeting and management accounting;
- establishing lines of reporting and organisational structuring
- clear authorising and written policies

Objectives and activities

The charity's objects and its principal activity continues to be that of providing after school care for the local community within the New Cross area. Due to the decrease demand for nursery places the nursery section was forced to close.

Achievements and performance

The Centre continues to provide the much needed after school club facilities to the local community.

Financial review

Following the closure of the nursery, the trustees believe that the centre can survive with the continued support of St James' Church. The major creditor is St James' Church and therefore the accounts have been prepared on a going concern basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2021 and signed on behalf of the board of trustees by:

Sharon Paul (Chair)

Trustee

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of THE ST MICHAEL'S COMMUNITY CENTRE

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of THE ST MICHAEL'S COMMUNITY CENTRE ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lorraine Layton FCCA

Independent Examiner

Layton Kaye

51 Norwood High Street

London SE27 9JS

31 March 2021

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Activities

(including income and expenditure account)

Year ended 31 March 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	–	–	2,000
Other trading activities	6	29,880	29,880	21,811
Investment income	7	–	–	3
		-----	-----	-----
Total income		29,880	29,880	23,814
		-----	-----	-----
Expenditure				
Expenditure on charitable activities	8,9	18,275	18,275	18,315
		-----	-----	-----
Total expenditure		18,275	18,275	18,315
		-----	-----	-----
Net income and net movement in funds		11,605	11,605	5,499
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		(31,090)	(31,090)	(36,589)
		-----	-----	-----
Total funds carried forward		(19,485)	(19,485)	(31,090)
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

		2020		2019
	Note	£	£	£
Fixed assets				
Tangible fixed assets	14		475	750
Current assets				
Debtors	15	–		338
Cash at bank and in hand		14,423		2,954
		-----		-----
		14,423		3,292
Creditors: amounts falling due within one year	16	3,752		2,551
		-----		-----
Net current assets			10,671	741
			-----	-----
Total assets less current liabilities			11,146	1,491
Creditors: amounts falling due after more than one year	17		30,631	32,581
			-----	-----
Net liabilities			(19,485)	(31,090)
			-----	-----
Funds of the charity				
Unrestricted funds			(19,485)	(31,090)
			-----	-----
Total charity funds	18		(19,485)	(31,090)
			-----	-----

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2021 , and are signed on behalf of the board by:

Sharon Paul (Chair)

Trustee

THE ST MICHAEL'S COMMUNITY CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Desmond Street, New Cross, London, SW14 6JF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees closed the nursery section of the centre following a decreased in fee paying places. However the trustees are of the opinion that the centre is still a going concern on the basis of the following: a) The after school club facility continues to maintain a steady source of income; b) St James' Church continues to support the centre financially.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Individual fixed assets over £1,000 are initially recorded at cost. Assets funded by specific grants are written off against the grant in the year of purchase.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25 % reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The St Michaels's Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations	–	–	2,000	2,000

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
After School Club Fees	15,427	15,427	20,641	20,641
Hall Hire	14,453	14,453	1,170	1,170
	29,880	29,880	21,811	21,811

7. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank Interest Receivable	—	—	3	3
	---	---	---	---

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
After School Club	17,020	17,020	17,562	17,562
Support costs	1,255	1,255	753	753
	-----	-----	-----	-----
	18,275	18,275	18,315	18,315
	---	---	---	---

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
After School Club	17,020	—	17,020	17,562
Governance costs	—	1,255	1,255	753
	-----	-----	-----	-----
	17,020	1,255	18,275	18,315
	---	---	---	---

10. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	275	250
	---	---

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	785	752

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	9,916	15,190
	-----	-----

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
After School Club	3	3
	---	---

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 April 2019 and 31 March 2020	14,645	14,645
Depreciation		
At 1 April 2019	13,895	13,895
Charge for the year	275	275
At 31 March 2020	14,170	14,170
Carrying amount		
At 31 March 2020	475	475
At 31 March 2019	750	750

15. Debtors

	2020	2019
	£	£
Prepayments and accrued income	—	338

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,952	752
St James Church Loan	1,800	1,799
	3,752	2,551

17. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
St James Church Loan	30,631	32,581

In 2015 with the support of the Church, the Centre was able to replace the boiler unit at a cost of £14,645. Following the closure of the nursery the Centre obtained further assistance of £30,000 in 2017 and £2,850 October 2018. The agreement is understood to be based on the Centre repaying the Church a monthly amount of £150. The balance outstanding is £32,430 (2019 £34,230).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	(31,090)	29,880	(18,275)	(19,485)
	-----	-----	-----	-----

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General funds	(36,589)	23,814	(18,315)	(31,090)
	-----	-----	-----	-----

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	475	475
Current assets	14,423	14,423
Creditors less than 1 year	(3,752)	(3,752)
Creditors greater than 1 year	(30,631)	(30,631)
	-----	-----
Net liabilities	(19,485)	(19,485)
	-----	-----

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	750	750
Current assets	3,292	3,292
Creditors less than 1 year	(2,551)	(2,551)
Creditors greater than 1 year	(32,581)	(32,581)
	-----	-----
Net liabilities	(31,090)	(31,090)
	-----	-----

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