

# CHURCH OF GOD OF PROPHECY TRUST

England & Wales - Charity number 287868

## Details

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**Other names** CHURCH OF GOD OF PROPHECY

**Status** Registered

**Legal form** Charitable company

**Company number** [01751385](#)

**Registered** 1983-10-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Church Of God Of Prophecy  
6 Beacon Court  
Birmingham Road  
Great Barr  
Birmingham  
B43 6NN

**Phone** 01213582231

**Email** [admin@cogop.org.uk](mailto:admin@cogop.org.uk)

**Website** [www.cogop.org.uk](http://www.cogop.org.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE BELIEFS AND PRACTICES OF THE CHURCH OF GOD OF PROPHECY AND TO PROMOTE AND ASSIST THE CHARITABLE WORK AND PURPOSES OF THE CHURCH IN THE UNITED KINGDOM AND IN PARTICULAR TO ORGANISE AND PROVIDE FUNDS IN AID OF CHARITABLE WORK OF THE CHURCH - FOR FURTHER DETAILS SEE MEMORANDUM OF ASSOCIATION

**Activities:** The advancement of religion in accordance with the beliefs and practices of the Church of God of Prophecy, and to promote and assist the charitable work and purposes of the Church in the United Kingdom, and in particular to organise and provide funds in the aid of charitable work of the Church at home and abroad.

## Classification

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- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,728,890	£4,554,724	£15,123,644	102
2024-03-31	£4,558,086	£4,573,292	£14,904,478	56
2023-03-31	£4,291,926	£3,999,778	£14,833,323	96
2022-03-31	£3,969,265	£3,588,796	£14,394,052	105
2021-03-31	£3,767,140	£3,380,801	£13,851,083	109

## Trustees

Name	Role	Appointed
<b>Bishop Tedroy Milton Powell</b>	Chair	2016-09-01
AUDREY TAYLOR		
Bertram Reid		2021-10-23
Bishop Paul McCalla		2016-10-01
Geraldine Boyd		2017-04-01
Jordan Anglin		2021-10-23
Joycelyn Fletcher		2013-07-12
Karl Konrad Schafer		2020-11-01
Linton Thompson		2021-10-23
Lorraine Oliver		2021-10-23
Lynden Davidson		2020-11-01
Maxine Douglas		2017-04-01
Paul Rochester		2017-10-20
REVEREND LENFORD ROWE		
Rachel McKoy		2021-10-23
Rev BERNARD MORRIS		2011-12-21
Rev David Bussue		2021-10-23
Rev ERROL WILLIAMS		2012-11-06
Rev Gladstone Revers		2021-10-23
Rev Llewellyn Graham		2021-10-23
Rev Lloyd Ellington		2021-10-23
Rev Phillip Barclay		2021-10-23
Rev Ronald Barrett		2021-10-23
Sherreen Golding		2021-10-23

**CHURCH OF GOD OF PROPHECY TRUST**

England & Wales - Charity number 287868

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# Accounts

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Registered number: 01751385  
Charity number: 287868

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

Rev T Powell, National Presiding Bishop  
Rev A Reid  
Rev J Atherley  
Rev L Rowe  
Rev B Morris, Honorary Treasurer  
Rev R Veira  
Rev J Fletcher  
Rev E Williams  
Mrs A Taylor  
Rev P Rochester  
Rev P McCalla  
Rev D Bailey  
Rev M Douglas  
Mrs G Boyd  
Mr L Davidson  
Mr K Schafer  
Mr J Anglin  
Rev P Barclay  
Rev R Barrett  
Mr D C Bussue  
Mr L Ellington  
Rev L Graham  
Mrs R McKoy  
Mrs L Oliver  
Rev G Revers  
Mrs L Sam  
Mr B Reid  
Mr L Thompson  
Mrs S Golding

**Company registered  
number**

01751385

**Charity registered  
number**

287868

**Registered office**

6 Beacon Court  
Birmingham Road  
Great Barr  
Birmingham  
West Midlands  
B43 6NN

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Executive Team**

Rev T Powell, National Presiding Bishop  
Rev M Wilson, Corporate Administrator  
Mrs A Taylor, Trustee  
Rev B Morris, Honorary Treasurer  
Ms A Mason, Office Manager  
Mr D Orgill, Interim Corporate Accountant  
Rev A Reid, Trustee  
Rev P McCalla, Regional Overseer  
Rev E Williams, Regional Overseer  
Rev J Atherley, Regional Overseer  
Rev L Rowe, Regional Overseer  
Rev P Rochester, Regional Overseer  
Rev K Schafer, Regional Overseer  
Rev L Graham, Pastor, Trustee  
Rev N Fletcher, Pastor, Co-optee  
Rev M Douglas, Trustee  
Mr C Boyd, Pastor, Observer

**Company secretary** Mrs A Taylor

**Independent auditors** PKF Smith Cooper Audit Limited  
Statutory Auditors  
Cornerblock  
2 Cornwall Street  
Birmingham  
B3 2DX

**Bankers** National Westminster Bank  
2 St. Phillips Place  
Birmingham  
West Midlands  
B3 2RB

Barclays Bank plc  
PO Box 16294  
1-2 Trinity  
Chingford  
E4 8US

**Solicitors** Harris & Harris  
14 Market Place  
Wells  
Somerset  
BA5 2RE

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the audited financial statements of the Church of God of Prophecy Trust for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Information is provided in pages 1 & 2 regarding reference and administrative details of the Church of God of Prophecy Trust. This Trustees' Report includes information required by the Companies Act 2006 in a Directors Report and a Strategic Report.

The Church also operates under the name COGOP Trust U.K.

## **STRATEGIC REPORT**

### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee. (No. 01751385). The Church is constituted under a Memorandum of Association dated 8th September 1983 and is a registered charity number 287868.

The Church was incorporated on 8th September 1983 and commenced trading on that date.

The principal object of the Church of God of Prophecy is to provide public benefit:

- Advancing religion in accordance with the beliefs and practices of the Church of God of Prophecy (hereinafter called "the Church").
- Promoting and assisting the charitable work and purposes of the Church in the UK and worldwide.
- Generate, organise and provide funds in aid of the charitable work of the Church.

The Church seeks to increase awareness of God's love and presence through strategic sharing of the Christian Faith with all humanity. This, we believe, will inevitably lead to an expression of his compassion and justice for the oppressed. The Church also seeks to help members learn to grow into their potential and discover their purpose of serving others and becoming good neighbours. This orientation ensures that Trustees make decisions and provide programmes that further the main objectives.

## **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have given due regards to the Charity Commission's general guidance on public benefit, in designing, implementing and coordinating the activities of the charity. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The Ministers and the general membership of the Church has over the years donated thousands of hours of services for the benefit of the public at large.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**b. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**International Network**

The Church of God of Prophecy Trust in the UK is a part of the Church of God of Prophecy International, a worldwide organisation that operates in over one hundred and thirty five countries, with international offices located in Keith Street, Cleveland, Tennessee, United States of America. The International Presbyters selected a Presiding Bishop in July 2022, who along with seven General Presbyters, provides shared-leadership for the international church body.

The Church in the United Kingdom is also a part of a Europe-wide administrative grouping, which is now designated Wider-Europe and the Middle East which is guided by a General Presbyter assisted by a 'Council of Elders'. The General Presbyter, in addition to the Presiding Bishop, are ex-officio members of the Board of Trustees.

The Board of Directors (Trustees) exercises legal oversight of the Church as it fulfils its governance roles of strategic direction and decision-making. The Board comprises, in part, stipendiary representatives, by privilege of the Charity Commission. They are the National Bishop, the Regional Bishops (Overseers) and the Corporate Treasurer. This is based on the argument that their involvement at this level is vital to the essential functioning of the Church. There are also non-stipendiary representatives who are Regional Trustees and Co-optees who bring specific skills, expertise, and experience. The proviso is that the non-stipendiary members must be in the majority especially relating to matters that may raise conflicts of interest e.g. Terms and conditions. The Board gives an account of the affairs of the Church annually at the AGM where all Church members are invited to attend and where members of the Trust may vote on major decisions.

The Board has appointed an Executive Team which has operational responsibilities with delegated authority. The Executive Team includes the National Bishop, Corporate Treasurer, Corporate Administrator, Corporate Accountant, Regional Bishops or supervisors, Office Manager and other Officers. The Executive Team meets on a fortnightly basis to provide operational management to ensure compliance in respect to statutory requirements and all aspects of its mission and ministry. The Team's work is reported regularly to the Board of Trustees.

The Church network is sub-divided into seven administrative areas called 'Regions' led by a Regional Bishop or Supervisor (formally Overseer) who serves all the churches in that region. Nationally, there are 68 churches and 'missions' (a mission is a church in development). There has been a major improvement in governance, coordination, and collective decision-making of these churches in recent years through the formation and development of 'Regional Forums'. The Regional Bishop or Supervisor (Overseer) moderates this intermediate, mediating body, in all regions. Its purpose is to ensure that the region delivers on all aspects of the corporate strategy with reference to the region; it is to give a voice and participation to every local church. It comprises pastors, regional trustees, local trustees, regional advisory board members, regional workers, and specialist advisers.

The final key component in the Church's organisational structure is the local church. Every member in the 'grass roots' of the Church is given a voice in the local Business Conference, held typically quarterly. The local church pastor or designated licensed minister typically presides over the conference.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**c. OBJECTIVES AND ACTIVITIES**

**Charity Commission Guidance**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to include a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit.

**Church Values**

The Church adheres to our International Core Values and advocates a set of global Christian values, inspired by Luke 10: 2. These are: '**Prayer**' (ensuring that we communicate with God in all aspects of our worship, direction and operations), '**Harvest**' (our focus is geared to bringing humanity into reconciled relationship with God), '**Leadership development**' (from childhood onwards, we will develop leaders capable of delivering on our mission and vision.) '**Stewardship**' (i.e. we are not owners, but in everything, we recognise that God has entrusted us with tangible and intangible resources that require excellent mobilization, management and deployment.) '**Service**' (i.e. we embrace transformational servant-leadership principles which seeks to bring relief to the poor and marginalised, social healing and justice through our service provision).

The Church has established key strategic aims and objectives for the period 2020 - 2030.

The key strategic aims of the 2020-2030 vision are: Worship, Evangelism (Inclusive of revitalisation and Church Planting), Discipleship (inclusive of leadership development), Social Action and Stewardship.

**Strategic Focus**

**Worship:** We will continue to raise the profile and necessity of prayer and through building a national prayer movement, which is reflected in every local church, and championed by our leadership. Flowing from this, our objectives are to continue development and greater participation in our national, international, and Wider-Europe prayer strategy. Continued operation of a corporate prayer cycle and develop regional intercessory prayer teams. In addition, we will continue to engage in national, regional and local ecumenical prayer initiatives.

**Evangelism / Church Health:** We are proactively becoming a church that boldly and prophetically proclaims and demonstrates the gospel of Jesus Christ in all phases of our journey of faith. This will necessitate our intentional focus to become a church revitalisation movement through prayerful analysis, discernment and sensitive repositioning of churches, where required. In addition, we will pursue wise church planting initiatives, through loving analysis, strong partnerships with healthy missional parent and resource churches. We will therefore seek to embrace people of all ethnicities, culture, and sub-culture. We will also reprioritize our corporate agenda to maximise practical lifestyle evangelism. In addition, we will also build bridges and collaborate with other churches and para-church organisations. We will also plant new churches in every geographic region and become more missional through stronger Cell Church Ministry. In addition, we will seek to engage greater numbers of our ministers in schools, prisons chaplaincy work and in hospitals. We will also continue to engage in Home and International missions, through our Missions School.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**Discipleship:** Through our Edification infra-structure (TSM) and complimentary local and regional programmes we will be a church that disciples its members in a way which stimulates holistic growth, which means they will in-turn disciple others also. Through this infra-structure we foresee our leadership capacity increasing to meet the commensurate demand through our evangelisation initiatives. We will pursue ongoing improvement of our Strategic Leadership development Policy. In an attempt to sharpen the focus of our leadership capacity and enhance the range of gifts we will identify, train and develop senior leaders to oversee all aspects of the Church's mission and operations as part of our succession planning. Our Ministerial Review and Discipleship Board has been delegated with the responsibility of promoting and facilitating the new Ministerial Development Programme (MDP) and other leadership training offered by our international Spirit and Life Seminary.

**Social Action (Compassionate Service):** In alignment with our Wesleyan-Holiness Pentecostal roots, we believe that our walk of faith in God will demonstrate God's love in holistic ways to all within our communities. Integral to our strategic aim to reach across and within our communities, each of our local churches and regions will participate in social action programmes, either locally, nationally, or internationally. These efforts will be coordinated by our Social Action director to ensure appropriate accountability and communication to our church.

We will partner through RAFFA our international development agency with other churches and or parachurch organisations to pursue social justice for the oppressed and marginalised of our communities. We will also seek to build community enterprises where life-chances can be improved and build social capital and well-being by identifying and giving to good causes. We will also demonstrate our concern for people with disability by ensuring that all our worship gatherings have suitable disability access and hearing loops, where possible.

**Stewardship:** We will be a Church that maximises its resources and potential (people, (inclusive of gifts, talents and intellectual assets), property, money, etc.) In order to pursue this strategy, we will ensure that all our physical assets are put to greater use across our church network. This will mean that value-driven projects will be encouraged. We will also promote, maintain, monitor and review proactive and effective risk management systems across our network of churches.

Given the United Kingdom's faithful journey of participation in our international mission and ministry, for 71 years and Church of God of Prophecy's rich international heritage of missional work across our globe, we will aim to fully participate in our international church financial stewardship and accountability policies.

We will encourage our local churches to generate benevolent funds to support members who may be in need, and within the reach of their local church. In addition to this, we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

Our Corporate church and administrative offices will operate within a balanced budget and ensure that our local churches, national ministries, and events operate within this principle. Our National Finance and Audit Committee (NF&AC) will pursue this goal at all levels of our operation and report its findings to the board of trustees.

Integral to our stewardship is the task of performing regular reviews on all our premises and equipment through safeguarding and Risk assessment exercises and will put in place effective risk control measures. Our regional forums will monitor that regular workplace/premises inspections are performed where our churches have buildings.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**d. STRATEGIES FOR ACHIEVING OBJECTIVES**

During the year, the Church focussed on the area of Stewardship, in addition to the other objectives. The Church has been able to maintain its charitable activities for public benefit outlined above. Key performance measures are as follows:

**Strategic Foci**

**Key Metrics**

- Ensure strategic cash management
- Cash flow: maintain a constructive relationship between local churches and Corporate Administrative Office (CAO) (demonstrated by local church turnover, monthly remittances, Gift Aid claims and remittances to CAO)
- Developed Human Resources management (HR)
- Improve internal and external communication
- Further development/consolidation of Regional Forums
- Development of the website (internal and external participation)
- Communicate progress, gratitude and need for continued support

**INTERNAL FUND GENERATION**

- Maintenance/development of tithing and offering and Gift Aid
- Consideration of income generation projects associated with underutilisation of current properties. (Eden Solutions)
- Critically appraise and enhance Events Management
- Re-focus of events on the basis of a corporate annual event plan

**Exercise effective CORPORATE DISCIPLINE**

- Ensure legal entities associated with the Church have proper approvals and accountabilities in place
- Research and maximise EXTERNAL FUNDING

**e. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

**Volunteers**

Our Church is grateful for the generous efforts and ongoing goodwill and grace of all its ministers and members who volunteer, and who are involved in our core service provision, charity activities and conferencing. Across our 68 churches and two missions, it is estimated that over 442,000 volunteer hours were provided during the year. If this is conservatively valued at £10 an hour, the financial value of volunteer effort amounts to over £4,420,000.00. **We strongly encourage all our churches to appreciate the voluntary contributions from our members which have provided the foundation and superstructure upon which our church in the United Kingdom has been built.**

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

Through the various reports of the Church accountability and reporting measures (local, regional and corporate) we are able to report factually and anecdotally as follows:

Corporate Ministry Department: Women Ministry  
Led by: Rev. Joyce Fletcher & Regional Women Ministry Directors

The overall mission and vision of the ministry

**MISSION**

Connected for Purpose exists to empower women to bridge gaps, build meaningful connections, and foster unity—across nations, within our country, in our regions, and in our local communities—to advance God's Kingdom.

**VISION**

Connected for Purpose envisions a global community of women who are equipped and empowered to lead with purpose, foster unity, and transform lives through Christ. We strive to raise emerging leaders, nurture spiritual and personal growth, and create safe, supportive spaces—locally, nationally, and internationally—through retreats, connection programs, prayer, and care initiatives. Together, we aim to build a legacy of faith, compassion, and leadership that advances God's Kingdom for generations to come.

- Goals 2023-2025
- SUCCESSION PLANNING EMERGING LEADERS
- EUROPEAN NATIONAL WOMEN RETREAT
- CONNECTED FOR PURPOSE
- CONNECT PROGRAMMES
- BEREAVEMENT CARE
- SINGLENESS
- PRAYER

**REACH IN | REACH OUT | SUCCESSION PLANNING**

*Developments/Progress/ Accomplishments*

**1. Development of our first International Women in Leadership Luncheon**

- A space to honour, equip and connect women leading in church, business and community. A space to support emerging leaders and support the professional development of younger women.

**Progress**

Able to organise our first International Women in Leadership Luncheon  
Hosted by Shermara Fletcher: Principal Officer for Pentecostal, Charismatic and Multi-cultural Relations at Churches Together in England, a dynamic millennial.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Facilitated by Rev Joyce Fletcher National Women Ministry Director UK, Executive Coach and Strategic Leader and co facilitator: Jaqueline Miler Regional lead DAI UK Licensed minister, Leadership Trainer and Coach

Themes were:

Courageous Leadership – Insights and obstacles - Dr Cathy Payne  
Courageous leadership in Action - Dr Cheron Shakespeare

**Accomplishments**

Over 50 women attended from the UK, Europe and the USA and Caribbean.

Leadership luncheon for 50 women in leadership—from faith communities, public, private, and statutory sectors. Notable speakers included Dr Cathy Payne, Global Missions Director, COGOP whose testimony spanned a ministry of over 50 years and service in more than 120 countries. Her journey of overcoming obstacles and barriers galvanized the room.

Also encouraging the leaders was Dr Cheron Shakespeare, whose story of perseverance in the education sector and resilience resonated deeply, equipping attendees with practical tools for leadership journeys. The takeaway? Bold empowerment, actionable strategies, and deep camaraderie

We will be following up and delivering further workshops/ Luncheons supporting the leadership development of women



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**



**2. Developments / Progress Accomplishments**

**Delivered European and Wider Europe Ladies Retreat May 2025**

Over four hundred women gathered this May in Leicester UK for a Wider European & Middle East Women's Conference—a remarkable milestone held on UK soil. Over three vibrant days, women from eight European countries, Germany, Finland, the UK, Belgium and the Netherlands, Czech Republic, France, Bulgaria representing the 23 nations across our European network with active and growing churches along with participants from Nigeria & South Africa, Asia, and the USA, came together to glorify Almighty God and strengthen His Kingdom across continents.

**A Gathering United in Mission**

Anchored in the theme "Connected for Purpose," the conference drew inspiration from Ephesians 4:16: "From him the whole body, joined and held together by every supporting ligament, grows and builds itself up in love, as each part does its work."

Just as scripture reminds us, every part of the Body of Christ is essential—no role too small, no calling insignificant. Through intentional connection, the women of this conference committed to partnering in mission, fulfilling the Great Commission across nations, cultures, and contexts.

**A Powerful Pre-Conference Luncheon**

The event kicked off with a pre-conference luncheon for 50 women in leadership—from faith communities, public, private, and statutory sectors. Notable speakers included Dr Cathy Payne, Global Missions Director, whose testimony spanned a ministry of over 50 years and service in more than 120 countries. Her journey of overcoming obstacles and barriers galvanized the room.

Also encouraging the leaders was Dr Cheron Shakespeare, whose story of perseverance and resilience resonated deeply, equipping attendees with practical tools for leadership journeys. The takeaway? Bold empowerment, actionable strategies, and deep camaraderie.

**Deep Connections & Courageous Conversations**

Friday evening and Saturday featured Connect Groups—intimate, themed safe spaces where women shared journeys, celebrated victories, and navigated challenges together. Guided by skilled facilitators, these small groups nurtured trust, healing, and spiritual growth.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Four powerful workshops followed—each focused on topics that matter. One particularly moving session, "You Call Me Mum," addressed the emotional highs and lows of motherhood—highlighting stories of women experiencing childlessness and the church's role in support and pastoral care. The atmosphere was electrifying and empathetic, with both pain and hope represented in the room.

**Celebrating Sisterhood and Service**

Saturday evening marked a poignant moment as the conference honoured Dr Cathy Payne, who will be stepping down from her International Global Missions Director role within The Church of God of Prophecy after nearly 60 years of ministry. She gave a very touching and moving interview that will not be forgotten. After all her ministry she said it was all about God, His Glory, His honour.

On Sunday, dressed in vibrant pink, more than 100 women formed a pop up choir led by Melanie Endicott (Europe/USA), delivering a stirring anthem of unity and purpose.

Dr Payne closed out the retreat with a deeply empowering message:

Stand firm in your space. Be connected. Be bold. Be empowered—because God has a purpose for you and will bring you to your fullest potential.

**Why You Should Join Next Year**

- **Global Sisterhood:** Connect with women of diverse backgrounds, united in faith and mission.
- **Spiritual Renewal:** Gain practical tools through worship, fellowship, workshops, and prayer.
- **Empowerment for Impact:** Hear from seasoned leaders and emerge equipped for service.
- **Safe Vulnerability:** Experience healing and encouragement in Connect Groups.
- **Purposeful Celebration:** Honour God, celebrate milestones, and embrace your calling boldly.

Mark your calendars for May 2026—you don't want to miss the continued journey of connection, purpose, and growth. Watch for updates on registration, accommodations, and early-bird opportunities [www.cogop.org.uk](http://www.cogop.org.uk)  
Let's build the Body of Christ together—one ligament, one connection, one empowered woman at a time.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**



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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**



**3. Developments / Progress Accomplishments**

**WOMEN'S MINISTRY PRAYER TEAM**

In accordance with the five core values of the Church of God of Prophecy, prayer remains an essential part of the National Women's Ministry Team. The National Women's Ministry Prayer Team is led by Pastor Gloria McGowan. Team members consist of the Regional Women's Ministry Team Directors and members of the wider team.

Prayer Meetings are held monthly and cover a range of themes some of which include: Our church Leadership international, national, regional and local. Up Coming Church Events nationally and internationally, Civic Leaders including our government and the different departments for example Health and Social Services and Education, Families and the strengthening of Marriages. We prayed for the singles for God to provide suitable spouses for those desirous of marriages. For our children and Young People, the Elderly and vulnerable in society, the sick including those with mental health issues and other specific requests presented to the team. The team have received testimonies of healings and of marriages that have taken place proving that God does hear and answers prayers.

The National Women's Ministry Prayer Team works in collaboration with the corporate prayer team and takes part in events organised by the National Prayer Team.

One highlight for the Prayer Team this year is the involvement of members of the Women's Retreat Planning Team for Wider Europe and Middle East in the prayers for our retreat this year. We plan to extend this into the forthcoming years.

**4. Women Connect Programme – Online**

**Women's Connect Series 2025**

The Women's Connect Series, aired on the last Saturday of each month, continues to provide a vibrant platform for faith, dialogue, and empowerment. Although this initiative is rooted in our church it reaches far beyond, the series addresses issues that matter to women, families, and communities.

Programme highlights include celebrating faith and legacy (Saluting Our Sisters, Anchored in His Word: Declarations for 2025), addressing family and wellbeing (Mother's Day Special, Dementia), and exploring practical and topical themes (Christmas on a Budget, The AI Debate). Heritage and identity have been highlighted through our Black History Month Special Reclaiming and Changing the Narrative, while inclusion and diversity have featured in conversations on Neurodiversity. Community impact has also been showcased through The Dorcas Story and the Connected for Purpose editions.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

The series has included children and young people who have participated as hosts and panellists; contributors have been drawn from across the UK and beyond our denomination; and expert voices have enriched our discussions.

By bringing together spirituality, social awareness, and practical insight, the Women's Connect Series, we believe, is a dynamic and relevant voice—one that continues to inspire, challenge, and extend its reach beyond our church borders.

We have collaborated with other Ministry Directors such as Prayer, Worship, Mens Ministry, Youth and Social Action and as we move forwards will be collaborating with women across Wider Europe and other nations in achieving our vision of connected women in advancing the Kingdom of God.

**5. Health and Wellbeing 2025**

**Christian Nurses Network**

The Christian Nurses Network continues to stand alongside COGOP UK, offering support whenever and wherever it is needed. Currently, the team is reorganising in preparation for Corporate Convocation 2026, while also responding to requests from other churches and organisations for assistance with wellbeing checks and related services.

There remains a significant and growing demand to address the physical, mental, emotional, and psychological needs of our brethren. This highlights the importance of embracing a holistic model of health and wellbeing—not only for our members and wider community, but especially for our leaders, who often carry the heaviest burdens of responsibility.

The outcomes of basic health checks / clinics conducted in recent years have clearly demonstrated that our leaders in particular must give greater attention to their own health and wellbeing. As a ministry, we believe that nurturing the whole person—body, mind, and spirit—is essential if we are to remain effective in advancing the Kingdom of God.

**Activity summary**

**External engagements**

**1. Engagement with New Testament Church of God and forging links with other National Women Church Leaders.**

Our discussion was of great importance, centering on the development of partnerships with other National Leaders and the creation of opportunities for collaboration through joint programmes and events in areas of mutual interest. Particular emphasis was placed on the value of sharing good practice and mutual learning, especially in areas such as bereavement support, care for the spouses of Pastors and Ministers, and the coordinated planning of joint initiatives that will strengthen and sustain leaders and their families. "Developing partnerships with other National Leaders and opportunities for collaboration for joint programmes areas of mutual interest's joint events. Areas of good practice where we can share and learn from each other such as such bereavement support; support to spouses of Pastors and Ministers for example. Support for Pastor Spouse, Bereavement Care and planning for joint events.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Other key engagements

1. Engagement with Compassion UK; Sponsorship Support 2024
2. Bible Society; Building relationships through meeting and sharing the work of National Women Ministry COGOP UK and seeking additional sponsors for 2026 and beyond
3. Pentecostal Credit Union
4. Assemblies of God

Budget performance

We were able to cover all expenses related to the conference and to make a financial donation in support of Youth Ministries in 2025.

Key risk

Not having enough human resource to support the delivery of new programmes also time and capacity to deliver.

Future plans

To embed the vision and Mission, embed the key goals across our regions and to develop further connections across Europe and Wider Europe as well as other countries/continents

1. Deliver 2<sup>nd</sup> Wider European Women's Conference
2. Develop Connect online to incorporate European women in a more consistent way
3. Embed the Connect programme across our regions and introduce to European Women
4. Roll out the Bereavement Care Programme and raise the profile and need
5. Build Health Ministry further and embed in all of our programmes
6. Identify a programme that supports emerging women leaders in partnership with other key National Women
7. Build on the Monthly prayer with Regional Women Directors to include women from Wider Europe and Middle East prayer

Additional information

The National Women Ministry Director UK is undertaking an Institute in Leadership and Management Programme (ILM level 7) focusing on Executive level Coaching and Mentoring. Part of the requirement is to explore how to introduce a coaching and mentoring approach across my workplace which is something I am very much interested in particularly as part of the development of Women and Family ministry and organisationally as we look at succession planning and leadership development for emerging leaders.

Vote of thanks

I would like to express my sincere gratitude to Bishop Tedroy Powell for his kind support to this ministry, and to his wife, Minister Alyne Powell, for her dedicated leadership particularly within the Wider European Conference and to the European Planning team members for their leadership across their nations. I also extend heartfelt thanks to Pastors Gloria McGowan and Maureen Morris, who have faithfully served as my deputies in this role and have been an integral part of the top leadership team. In addition, I wish to acknowledge our Regional Women Ministry Leaders, whose tireless efforts within their regions and steadfast support at every level continue to strengthen this ministry.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

I am grateful for the assistance of my newly appointed Personal Assistant, Davina McGowan, whose commitment has already proven to be a blessing, and for the Women's Conference Retreat Planning Team, who work diligently to ensure the success of our gatherings. My thanks also go to the many volunteers who, over the years, have given of their time and energy to support the ministry in various capacities.

A special word of appreciation must be given to Sister Denise Bailey, who faithfully served for more than sixteen years as my PA and as Head of the Retreat Planning Team. Due to health reasons, she stepped down last year, but her legacy of excellence and devotion continues to inspire us all.

We also take this opportunity to warmly welcome new members to the team. Sister Gerry Veira has taken on the role of Head of Hospitality, while Sister Audrey has stepped into the position of Operations Director for the Retreat Planning Team. Their gifts and dedication are already making a meaningful impact.

Together, we remain committed to advancing the Kingdom of God, building upon the foundations laid by those who have gone before us, and moving forward with renewed vision and purpose.

Corporate Ministry Department: Corporate Prayer Ministry

Led by: Pastor Heather Aldridge, Minister Candiece Henry, Sister Lorna Peterson, Minister Jean Fullerton

**Regional Prayer Coordinators**

Reg 1 North – Minister Annette Dennis

Reg 1 South – Minister Freda Rochester

Region 2 – Pastor Pauline Cosgrove (does not wish to be reappointed to the team)

Region 3 – Minister Pauline Burey

Region 4 – Minister Candiece Henry

Region 5 – prayer team

Region 6 – Carol Bartley

**Summary of activities**

- 6-26 January 2025 - 21 days of prayer and fasting in line with the international church directive
  - Included 21 mornings of 5am prayer with 200+ most morning connecting online
  - Culminating in Corporate Prayer Day, 25 January at Aberdeen Street. Approx 500 in attendance
- Every 3rd week of the month, led by Minister Jean. 7 days of morning prayer at 5am has continued since July 2021 (4 years)
- May 2025 - Prayer Watch teaching – 4 weeks teaching by Minister Ricardo Christopher. 103 in attendance
- Corporate Prayer week – 19-22 May, 4 evenings
- 11-12 July, 24-hour prayer wheel. Average of around 100 attended each watch
- 6-7 October, 2 nights of corporate online prayer – Ministers to lead the prayer on both nights
- 17-19 October – Corporate Holy Convocation, prayer team to lead prayer, Saturday and Sunday morning and altar workers
- Prayer Retreat, 28-30 November at Leonardo Hotel.
- Weekend of 12-14 December, the church is encouraged to participate in 'Shine your Light' outdoor services in conjunction with the National Day of Prayer – Jonathan Olyede. The aim is to have 200,000 Christians participating in outdoor services to reach 2million people. Local Churches that participate are required to register so that a picture of the location where services take place can be documented.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Feedback on prayer activities throughout the Regions

We have been blessed over the years to experience a real shift in prayer throughout the country. The following are the reports received from the two prayer coordinators' meeting:

- Prayer meetings in care homes, prisons, school assemblies, non-churched homes
- Prayer walks
- Local church prayer days
- Local church prayer retreats
- Prayer soaks taking place in small local prayer groups
- Prayers are becoming more focused using scriptures
- Churches together meetings (joint denominational meetings especially around Easter)
- Prayer breakfasts, regionally and locally
- Joint prayer meetings with other ministries i.e. mission and evangelistic teams asking prayer teams to participate
- Regional prayer meetings
- Pastor Errol leads an online men's monthly prayer meeting
- Prayer sessions have become an integral part of the start of all worship services, regional meetings, etc.

Going forward

The team is to be commended for their contributions and effort in enabling the prayer movement to be where it is at. Much prayer and fasting have taken place and will continue with the leading of the Holy Spirit and being obedient to the leading of the Lord. What has been achieved is because, as a team, we have been obedient, and the fruits are evident.

Over the years, as a prayer movement, we have received numerous prophetic words, messages, and testimonies of healing and deliverance. Unfortunately, we have not been diligent in capturing these and this will be one of the key areas to address. To address this:

- A prayer scribe will be appointed to capture what the Lord shares, and this will be circulated to regional and local prayer leads to continue praying into.
- We will be actively encouraging testimonies to be shared. Testimonies where we are allowed, and answers to prayer, will be put on the corporate website under the prayer section.
- 7 days of morning prayers to continue.
- 2026 will be a year where more prayer training will take place both regionally and online.
- Regional and local prayer leaders will be strongly encouraged to find a successor and or to mentor potential individuals drawn to this area of ministry.

**Corporate Ministry Department: Youth Ministry**  
**Led by: Minister's Dwane and Rachel McKoy**

Youth Ministry Mission & Vision

Our mission is to foster spiritual growth in young people, encouraging them to live Christ-like lives and develop deep relationships with God. The vision is to build a vibrant, faith-driven youth community that impacts church and society.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**Developments & Accomplishments**

This year saw greater collaboration with the national safeguarding team, particularly in preparing a comprehensive parent pack for CAMP 2K24. Pre-camp parent meetings were held to ensure safety and transparency. Regional convocations featured dynamic workshops, with youth leaders stepping up to engage in ministry activities.

**Collaboration**

1. Women's ministry: Rachel was a host at the women's retreat and led a connect group session
2. Men's Ministry: Dwane is working closely with Pastor Errol to actively promote and help assist with the upcoming men's ministry retreat.

Both ministry leaders were part of a panel discussion at CAMP 2K24.

**Ministry Activity & Engagement**

CAMP 2K24 was a key highlight, focusing on spiritual growth, workshops, and outdoor activities. Youth from various regions participated in worship, leadership training, and community outreach initiatives.

WhatsApp channel for local youth leaders to help with areas that don't have active regional youth directors: currently has 57 members.

**Key Milestones**

Successful hosting of the national youth camp, CAMP 2K24, attended by youth from across the UK.

There were opportunities that arose from the camp:

1. Biblical understanding
  - a. we now have a bi-weekly bible study online via YouTube and Zoom
2. Lack of identity and self-worth (females)
  - a. one of the camp staff has put on a six-week coaching session for females 11-18 and is about to begin one for the older youth 18-35
3. Youth Director has a Master's in digital theology
4. Expanded on another volume of 'What's next?' booklets with a What's Baptism version
  - a. Which goes through every aspect of baptism; and a common heresy booklet to assist the youth navigate what could be seen as grey areas.

**Key Risks & Issues**

1. The major risk is financial instability, with a crisis looming regarding whether to proceed with CAMP 2025. Without additional funding, unlike the regional structure that has funds available national isn't set up like that.
2. Still no website presence (3 years on) and only have access to social media pages which we have created, without a website, we're missing out on reaching a huge number of individuals who could engage with YM Regionals.

**Plans**

We aim to continue our focus on leadership development and youth outreach. However, the priority will be addressing our financial challenges, with a focus on fundraising and resource allocation to ensure the continuation of pivotal programs like our annual camp.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Special thanks to the new national youth operations team, the national safeguarding team and local youth leaders for their invaluable contributions this year!

**Corporate Ministry Department: Social Action**  
**Led by: Rev. Maxine Douglas, Social Action Director**  
**Theme: Salt and Light**

**Mission statement**

Shining God's light into every life we touch, uniting communities, uplifting the vulnerable, and fostering a society rooted in compassion, justice, and faith."

**Vision Statement**

"To be a beacon of hope and transformation

**Core Values**

**Living In God's Heart Together**

Core value is built firmly upon the following biblical focus:-

Jesus said in Matthew 5 13-16 that we are "the salt of the earth" and "the light of the world". Being salt and light is not optional.

"We are a team that is committed, with substance, passion and purpose that will be the SALT of our society preserving, reconciling, flavouring, giving meaning where there is no meaning, giving hope where there is no hope and being a voice to the voiceless.

We will bring the LIGHT of God into the lives we effect by becoming informed and involved in current legislation and to influence government policies that impacts our nation's moral and social issues "

**Goals 2023-2025**

1. Raise awareness to increasing the service to help decrease food poverty
2. Raise awareness to attract more churches opened to provide warm spaces
3. Support churches to deliver social action programmes

**Ministry progress**

**Reduce food poverty**

The Church of God of Prophecy addresses poverty in the community through various initiatives, including:

**Food Banks:** Providing food supplies to those in need.

**Clothing Banks:** Offering unwanted clothing, especially for children, young people, and individuals seeking attire for job interviews.

**Debt Referrals:** Supporting individuals with debt-related issues.

**Counselling and Advocacy:** Helping people navigate challenges and advocating for their needs.

**Benevolent Support:** Assisting families with rising utility costs to maintain a decent standard of living.

These ongoing efforts relieve poverty and provide holistic support to struggling individuals and families.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

**Victims of Homelessness**

The Church of God of Prophecy helps victims of homelessness, particularly those fleeing from domestic abuse, by ensuring they have a safe space to rebuild their lives. Their support includes:

**Feeding the Homeless:** Providing meals to those in need.

**Referrals:** Connecting individuals to appropriate services and resources for further assistance.

**Safe Spaces:** Offering secure environments for victims of domestic abuse to recover and regain stability.

These initiatives address the growing pressures of homelessness and provide hope and support to vulnerable individuals.

**Community Days**

During social action community days, the Church of God of Prophecy engages in outreach activities and services that focus on rebuilding community cohesion. These include:

**Community Meetings:** Bringing people together to address local issues collaboratively.

**Outreach Days and Services:** Hosting annual community fun days to connect with the community and provide support.

**Responding to Local Issues:** Working together with the community to tackle challenges and foster unity.

These initiatives strengthen relationships within the community and provide holistic support to those in need.

**Reduction of Isolation and Loneliness**

The Church of God of Prophecy reduces isolation and loneliness through the following initiatives:

**Ring and Chat:** Making phone calls to connect with individuals who feel isolated.

**Visits:** Visiting people at their homes to offer companionship and support.

**Assistance with Shopping and Appointments:** Helping individuals with tasks such as grocery shopping, hospital visits, and dental appointments.

These efforts provide relational support and foster a sense of community for those who are shut-in or lonely.

**Activity summary**

Moss Lane East – Luncheon Club

Firswood – Community Café & various wellbeing sessions

Farm Street, New Southgate, Jubilee Community Support, Plaistow, Nechells, Leeds, Aberdeen Street – Food bank, Soup Kitchen, community day

Derby, Acocks Green – Warm spaces

Budget performance

**Corporate**

Income: £22.6K

Expenditure: £57.4K

**Key risk**

Obtaining information especially data relating to social action initiatives that local church is being delivered.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Future plans

1. Encourage churches to have an annual community day, advertise in the community where the church is sited.
2. Encourage and support local churches to build in prayer and evangelism in their community fun day
3. Encourage local churches who rent to consider community asset transfers
4. Social Action Webpage to be developed showcasing social action initiatives

Vote of thanks

Ms. J. McNeish from the Beacon Centre in Firwood, a good example of helping the community in Firwood, Manchester in a practical way.

**Corporate Ministry Department: Children**  
**Led by: Rev. Marjorie Reid; Safeguarding Director**

Mission statement

The National Children's Ministry team see children as a legacy and heritage of the church. Through training and engagement, we hope to invest our time and resources to minister to the children at their level. To make a lifelong impact, the church should provide an atmosphere of unconditional love, while at the same time teaching children appropriate Christian boundaries. To deliver a robust training to all teachers so they are equipped to meet the unique needs and learning styles of children.

"Let the little children come to me..." Matt 19:14

Vision Statement

The vision for the Children's Ministry is first and foremost for it to be a place where the children want to be! The children must experience the extraordinary, extravagant love of God and know that He wants to be their friend and Saviour. Through worship, prayer and bible teaching they must enjoy the awesome presence of God and 'taste and see' that He is good. Their gifts and talents must be encouraged, and opportunities given for them to grow and to serve in the Kingdom of God.

Core Values

Developing leaders, discipling children

Ministry progress

Developments

Children led Illuminate session

To create a Children's Ministry newsletter

To have a children's ministry page on the COGOP website

To create a good practices booklet with the Corporate Safeguarding team

Adapting the teacher training program utilised by the International Children's Ministry team

Progress

Children to create a logo that represents the children's ministry

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Accomplishments

Attendance at ICM and GPI  
Engagement with International and European Children's Ministry Directors

Activity summary

2024/2025 Children utilised their 21 days of prayer booklet  
15th January 25 – Corporate prayer evening with the Youth Ministry  
25th January 25 – Corporate day of Prayer at Aberdeen Street

Key milestones

KPI 1 SEND workshops for parents and teachers  
KPI 2 Appointment of the Wider European and Middle East coordinator in 2024 Rebekka Leschanur  
KPI 3 seeing the children growing spiritually during events such as Illuminate, prayer

Budget performance

Income: Special offering gathered during Illuminate session etc  
Expenditure: goody bag for convocation

Key risks

Introducing good practices in children's ministry in accordance with Safeguarding policies  
Decline in children's numbers across the regions  
To gain an insight into regional activities and share with national team

Future plans

Children's Day June 26/27 with one day all churches coming together  
Regional leaders engagement sessions every quarter  
Relaunch Of Connect 6 series for every Children's Ministry Worker  
SEND network across the UK to utilise the 95 scheme developed by Scripture Union  
Gospel Fest to be used across the UK

Additional information

Region 1 North – Minister Dawn Ellington  
Region 1 South – Sis Bev Drummond  
Region 2 – Minister Christiana Trotman  
Region 3 – Sis Karen Barrett  
Region 4 – Minister Gracey Collins  
Region 5 – Pastor Sandra Schafer  
Region 6 – Minister Claudette Wright

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRATEGIC REPORT (continued)**

Votes of thanks

We would like to offer thanks to all our wonderful children who have contributed in our activities in the past couple of years. Thank you parents and guardians who have brought their children to church – May God bless you always. And a BIG thank you to our children's ministry leaders and workers who sacrifice their time in teaching our children for a small amount of time on a Sunday the word of God – 'And let us not grow weary while doing good as for in due season we shall reap...Gal 6:9.

Safeguarding Policies

This policy has been completed and is currently being looked through by the team with a view to sign off. Children's new in draft and being proof read with areas to review. The 2020 policy is still relevant and procedures still in order.

Going forward

Developing caring strategies to work with survivors of abuse.  
Having clear protocols as we work closely with those who are exiting prisons and choose to attend our churches.  
Offering Pastoral care/professional counselling to survivors of abuse.  
Reviewing how we work together strategically and transparently.  
Understanding trauma after an abusive experience.  
Understanding the Mental health impact of historical abuse.  
Ensure the whole church has accessed safeguarding training.  
Work towards all churches having a designated safeguarding lead or acting as an umbrella to a smaller congregation.  
Respond promptly to every safeguarding concern or allegation.  
Evaluate and review to ensure best practice.  
To raise the profile of training.  
Build on the positives, learn from our mistakes. There is still so much to learn, implement and move forward.  
All churches to have designated safeguarding lead, this must be displayed on our church notice board.  
Move forward together caring safely for others. It is not optional - **safeguarding is everyone's responsibility.**

**FINANCIAL REVIEW**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The unrestricted reserves of the Church of God of Prophecy should be sufficient to cover any anticipated operational costs for 12 months in order to ensure continuity of service should the trust experience any financial difficulties. This will be reviewed annually and should be considered in conjunction with the risk register. Most of the Church buildings that are owned by the Church are of an older type; therefore, the Charity carries a reserve of funds for repairing and maintaining existing buildings.

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**TRUSTEES' REPORT (CONTINUED)**  
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The level of cash reserves at the balance sheet date are £4.5m (2024 - £4.2m). The Trustees of the Charity in line with the Debt eradication programme seeks to designate unrestricted cash reserves to the maintenance of church properties and reduce long term debt.

The Charity has restricted funds at the balance sheet date of £207k (2024 - £166k) these reserves are for the funding of church related mission projects around the world and a property donation on the basis of covenants in the lease agreement.

**c. Principal risks and uncertainties**

The necessary steps are taken to ensure that if for any reason the National Bishop becomes incapacitated, the General Presbyter for Wider-Europe and Middle East would immediately assume direct responsibility and would effect a selection process to replace him in accord with Church of God of Prophecy Ministry Policy and aided by the Executive Committee. In all regions of the organisation, there are Regional Bishops or Supervisors, who are supported by an administrative team. In every congregation there are pastors, with a support team. The Memorandum and Articles of Association were amended to include local church trustees with delegated authority from the National trustees of the charity to ensure that the basic governance is observed in every local church.

It is our policy that all activities within this organisation are covered by public liability insurance. We have adopted a Child Protection Policy, where all our pastors, ministers and leaders are made aware of its implication. Local Church Trustees and Regional Trustees have been given the task to ensure that health and safety issues, property condition surveys and Fire Check procedures are adhered to at Regional and Local Church levels. In conjunction with the measures mentioned, there is Health and Safety Policy advice, which is provided to all congregations by approved consultants.

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks.

There is also a Finance Committee in each local church for setting the local budget and to assist the local church with financial management.

**d. Principal funding**

**Income**

Our organisation is financed principally by the membership. The Trustees are therefore grateful for the generosity of our membership and the public who have contributed towards achieving the objectives of this charity. The major source of income comprises donations by our members which constitutes Tithes and offerings.

Total donations during the financial years was £3.7m (2024 - £3.5m). Donations provided approximately 78% (2024 - 77%) of total income.

**Expenditure**

Expenditure for the year totalled £4.6m (2024 - £4.6m). Approximately 72% (2024 - 74%) of expenditure was for direct costs, with the balance attributed to support and governance costs.

Staff-related costs amounted to £1.70m (2024 - £1.63m). Approximately 37% (2024 - 35%) of total expenditure i.e. £4.6m (2024 - £4.6m).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**b. Policies adopted for the induction and training of Trustees**

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purpose of charity law and under the Company's Articles of Association. According to the Memorandum and Articles of Association, the members of the Council of Management are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting conducted during the Church of God of Prophecy Annual National Convocation (or special General Meeting called for the purpose).

**Induction and training of new trustees**

New trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**c. Related party relationships**

**Related parties**

The unity of believers is one of the cardinal values of the Church of God of Prophecy. This aspiration and ideal gives believers a strong desire to achieve our aims. In this context we have actively supported other churches and movements in the United Kingdom such as the Evangelical Alliance, Churches Together in Britain and Ireland and Churches Together in England.

Strategic Alliances and partnerships with other community-based organisations are crucial to demonstrating the practical aspects of our beliefs in the community. We have partnerships with organisations as Nehemiah United Churches Housing Association, RAFFA International Development Agency; Excell3/Black Boys Can, and Street Pastors.

Our Church continues to pursue and outline a strategic path for the organisation. All aspects of corporate development and objectives are set out in the framework of our plan which underpins the vision of building vibrant local churches relevant to their local constituencies. In the Chief Executive's opinion, growth in membership, planting new churches, maximizing our financial and physical resources and sustaining organisational effectiveness depends upon leadership of the highest quality that will be able to map current demographic trends and choose appropriate leadership and management approaches which will impact ministerial faculty and our congregations.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**d. Risk management**

The trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees are now having to consider other aspects of risk related to safeguarding and reputation but are taking the appropriate risk mitigation strategies by instructing our Insurers and Risk Management specialists D E Ford to help prepare the Church and our Solicitors.

**e. Qualifying Indemnity Provision**

In accordance with the charity Articles of Association and to the full extent permitted by charity law, the trustees may be granted an indemnity by the charity in respect of liability incurred in the discharge of their duties while in office.

In respect of those matters for which the trustees may not be indemnified, the charity has taken out trustee's liability insurance which is renewed annually in line with our trustees risk management policy.

Neither the charity's indemnity nor the insurance policy provides cover in the event that the trustee is proven to have acted dishonestly or fraudulently.

**PLANS FOR FUTURE DEVELOPMENT**

**Preface**

Our strategic planning process has enabled us to progress towards achieving some of our corporate goals. This has been made possible through the unwavering collaborative efforts of our core membership base, who are primarily volunteers, and who have continuously served through their passionate and reasoned faith in Christ, with positive engagement of their gifts, talents, skills and other resources.

In keeping with our international core values of Prayer, Harvesting, Leadership, Service and Stewardship we will continue to give focus to these, by way of increasing leadership capacity, optimise momentum towards raising corporate awareness of the need for more churches and healthier churches, evangelism and cross-cultural initiatives. We will continue to reach our nation with the light of the gospel of Jesus Christ; whilst we pour on and pour out the salt to our families, communities, towns, cities and nation.

***Prayer, Spirituality and Worship:***

We will continue to raise the value of active preparation, promotion and participation of our church members in meaningful, inspirational and reverential prayer and spirituality disciplines. With the belief that all we are; all we own and all we will be, belongs to God and is our act of worship. We will seek to optimise the wealth of talent amongst our gifted worship leaders, musicians, and the creative arts community.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

***Intentional discipleship through Quality Christian Education:***

We will continue to raise the level of teaching interventions to ensure continuity of the core truths and practices of our Pentecostal faith, as outlined in our international policies. We will reinforce and empower our strategic and operational leadership, who, in turn, will empower local congregations and families in their role as the primary faith educators.

***Evangelism: Church Revitalisation and Planting:***

Through our corporate work-plan and practices we will raise awareness of the benefits of cherishing and sharing our faith as a gift from God and actively seek, recognize, and act on opportunities to share it with our families, friends and others. Reimagine the use of our corporate time, talent and resources through realigning our events and programmes to be more mindful of our Christ-centred mandate. In addition, we will actively and prayerfully assess the status of each local church with an aim to revitalise and, where feasible, look to plant new churches.

***Social Action - Service to Community:***

We are committed to respond to Jesus' call of service to others and His instruction to love others as we love ourselves. We will continue to encourage meaningful social action service provision across our network of churches and strategically partner with other churches and or para-church organisations to bring healing and hope to our communities.

***Stewardship:***

Church of God of Prophecy U.K. is wholeheartedly committed towards cultivating and sharing our time, talent, and treasure while addressing the needs of our local communities, cities and nation. We will endeavour to pursue the highest levels of Christian ethics in all our operations.

**Strategic Objectives**

- Become a vibrant network of local churches comprising **over 10,000 active members**, by 2030; that are been discipled and developed to reproduce themselves through our intentional discipleship programmes.
- Strategically designate and resource at least **10 Missional churches**, across the United Kingdom that are primarily focussed on missions leadership training, development and deployment; incorporating our International and Wider-Europe Network of churches.
- Explore regional operational restructuring, to facilitate leadership development and church planting.
- Grow Leadership capacity (Introduce **Emerging leadership development programme**; Accredited Leaders Courses; Promote and increase utilisation of Pastoral placements, Secondment opportunities for lay Ministers; Mandatory annual Pastors Appraisal and Continuous Pastoral Development Plans).
- Maximise awareness and corporate momentum around Healthy Church Growth through ongoing implementation of **Reclassification and Revitalisation** of local churches. Facilitate a Church Growth Conference.
- Raise awareness and reinforce use of our Corporate Work plan among our church network to include: Q1 - Focus on (Training and Development); Q2&Q3 - (Evangelism); Q4 - (Review and recalibrate).
- Increase our Christian Education delivery capacity and develop our Corporate Administrative Office for greater efficiency (Remodel Corporate Administrative offices for increased space and more efficient work-flow and setup central Training and Development centre. Identify Northern and Southern locations for additional Training and Development).

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

- Maximising and controlling our corporate financial resources (Complete and implement Financial Framework Document to ensure balance between local church and corporate administrative office financing; Mandatory annual submission of local church budgets; Increase Gift Aid participation from our local churches).
- Business Development – (Develop **Eden Solutions** our trading enterprise to generate income through maximising the under-utilisation of our assets).
- To acquire or develop a national conference and administration facility from a suitable local church base facility.
- Ongoing developing of our Social Action Mapping and engagement and partnering with other churches and para-church organisations.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Information on fundraising practices**

**Charities Act 2011 Section 162A**

The Youth, Christian Education, Women's and Men's departments all raise funds to provide resources, which enable the departments to cater to the needs of the constituent groups they serve within the church programme. The Charity in organising Corporate and local Convocations, conferences and seminars for its members, also raises funds to provide resources for these events.

**Post balance sheet events**

Post balance sheet events are disclosed in the notes to these financial statements.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Thank you**

The trustees wish to thank all our members, leaders, families, community and key stakeholders for your support over the years and we endeavour to continue to serve you steadfastly and crave your continued prayer and support moving forward.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee



**Bishop Bernard Morris**  
Trustee

Date: 16<sup>th</sup> October 2025.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**

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**Opinion**

We have audited the financial statements of Church of God of Prophecy Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

Based on our understanding of the Charity and nature of its operations, key laws and regulations we identified included:

- Companies Act 2006;
- Charities Act 2011;
- tax legislation;
- health and safety and employment legislation;
- data protection legislation;
- safeguarding.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of controls; and
- Posting of unusual journals or transactions.

We focused on those areas that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims including instances of non compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance, where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

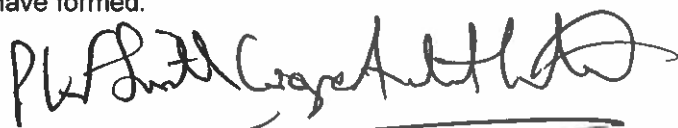
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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Newman (Senior Statutory Auditor)**

for and on behalf of  
**PKF Smith Cooper Audit Limited**

Statutory Auditors

Cornerblock

2 Cornwall Street

Birmingham

B3 2DX

Date:

<sup>rd</sup> 3 November 2025

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	3,659,519	40,548	3,700,067	3,525,441
Charitable activities	5	915,974	-	915,974	926,937
Investments	6	112,849	-	112,849	113,091
<b>Total income</b>		<b>4,688,342</b>	<b>40,548</b>	<b>4,728,890</b>	<b>4,565,469</b>
<b>Expenditure on:</b>					
Charitable activities	7	4,554,724	-	4,554,724	4,573,292
<b>Total expenditure</b>		<b>4,554,724</b>	<b>-</b>	<b>4,554,724</b>	<b>4,573,292</b>
<b>Net income/(expenditure)</b>		<b>133,618</b>	<b>40,548</b>	<b>174,166</b>	<b>(7,823)</b>
Transfers between funds	18	-	-	-	63,978
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>133,618</b>	<b>40,548</b>	<b>174,166</b>	<b>56,155</b>
<b>Other recognised gains/(losses):</b>					
Investment property revaluation gain		45,000	-	45,000	15,000
<b>Net movement in funds</b>		<b>178,618</b>	<b>40,548</b>	<b>219,166</b>	<b>71,155</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		14,738,117	166,361	14,904,478	14,833,323
Net movement in funds		178,618	40,548	219,166	71,155
<b>Total funds carried forward</b>		<b>14,916,735</b>	<b>206,909</b>	<b>15,123,644</b>	<b>14,904,478</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 38 to 60 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01751385**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	8,809,462	9,020,647
Investment property	13	2,275,000	2,230,000
		<u>11,084,462</u>	<u>11,250,647</u>
<b>Current assets</b>			
Debtors	14	189,017	124,389
Cash at bank and in hand		4,473,802	4,214,645
		<u>4,662,819</u>	<u>4,339,034</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(329,326)	(340,996)
<b>Net current assets</b>		<u>4,333,493</u>	<u>3,998,038</u>
<b>Total assets less current liabilities</b>		<u>15,417,955</u>	<u>15,248,685</u>
Creditors: amounts falling due after more than one year	16	(294,311)	(344,207)
<b>Total net assets</b>		<u><u>15,123,644</u></u>	<u><u>14,904,478</u></u>
<b>Charity funds</b>			
Restricted funds	18	206,909	166,361
Unrestricted funds	18	14,916,735	14,738,117
<b>Total funds</b>		<u><u>15,123,644</u></u>	<u><u>14,904,478</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Bishop Tedroy Powell**  
Trustee

  
**Bishop Bernard Morris (Treasurer)**  
Trustee

Date: 16<sup>th</sup> October 2025.

The notes on pages 38 to 60 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	444,667	238,277
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	12	(85,770)	(180,149)
<b>Net cash used in investing activities</b>		<b>(85,770)</b>	<b>(180,149)</b>
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowing		-	150,000
Repayments of borrowing		(55,938)	(124,256)
Interest paid		(43,802)	(62,034)
<b>Net cash used in financing activities</b>		<b>(99,740)</b>	<b>(36,290)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>259,157</b>	<b>21,838</b>
Cash and cash equivalents at the beginning of the year		4,214,645	4,192,807
<b>Cash and cash equivalents at the end of the year</b>	22	<b>4,473,802</b>	<b>4,214,645</b>

The notes on pages 38 to 60 form part of these financial statements

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

The Company is a company limited by guarantee (company number 01751385) incorporated in England and Wales. The registered address is 6 Beacon Court, Birmingham Road, Birmingham, B43 6NN. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Church of God of Prophecy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees Report for more information about their contribution.

Other income is recognised in the period in which it is receivable.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at National Office Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date, the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised in the Statement of financial activities where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years depreciation straight line
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% -25% on reducing balance
Local Church contents	- 15% on reducing balance
Nursery assets	- 25% on reducing balance

**2.8 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted, if necessary, for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of financial activities.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.14 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The key estimates and assumptions adopted in the financial statements related to the depreciation of property over its estimated useful life and the revaluations of properties held as investments.

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**4. Income from donations**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	3,636,017	40,548	<b>3,676,565</b>
Grants	23,502	-	<b>23,502</b>
	<b>3,659,519</b>	<b>40,548</b>	<b>3,700,067</b>
	<b>3,659,519</b>	<b>40,548</b>	<b>3,700,067</b>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	3,472,876	7,383	3,480,259
Grants	45,182	-	45,182
	<b>3,518,058</b>	<b>7,383</b>	<b>3,525,441</b>
	<b>3,518,058</b>	<b>7,383</b>	<b>3,525,441</b>

**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Ministries	391,015	<b>391,015</b>
Nursery	369,896	<b>369,896</b>
Rent	155,063	<b>155,063</b>
	<b>915,974</b>	<b>915,974</b>
	<b>915,974</b>	<b>915,974</b>

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**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Ministries	528,471	528,471
Nursery	246,872	246,872
Rent	151,594	151,594
	926,937	926,937

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rental income - investment properties	112,849	112,849

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income - investment properties	113,091	113,091

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Worship/Ministries	1,251,652	<b>1,251,652</b>
Discipleship	440,183	<b>440,183</b>
Social Action	227,014	<b>227,014</b>
Stewardship	1,927,747	<b>1,927,747</b>
Mission	380,569	<b>380,569</b>
Nursery	327,559	<b>327,559</b>
	<u>4,554,724</u>	<u><b>4,554,724</b></u>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Worship/Ministries	1,341,806	1,341,806
Discipleship	421,602	421,602
Social Action	214,621	214,621
Stewardship	2,069,901	2,069,901
Mission	305,564	305,564
Nursery	219,798	219,798
	<u>4,573,292</u>	<u>4,573,292</u>

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

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**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Worship/Ministries	1,251,652	-	<b>1,251,652</b>
Discipleship	440,183	-	<b>440,183</b>
Social Action	227,014	-	<b>227,014</b>
Stewardship	959,179	968,568	<b>1,927,747</b>
Mission	380,569	-	<b>380,569</b>
Nursery	-	327,559	<b>327,559</b>
	<u>3,258,597</u>	<u>1,296,127</u>	<u><b>4,554,724</b></u>

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Worship/Ministries	1,341,806	-	<b>1,341,806</b>
Discipleship	421,602	-	<b>421,602</b>
Social Action	214,621	-	<b>214,621</b>
Stewardship	1,094,664	975,237	<b>2,069,901</b>
Mission	305,564	-	<b>305,564</b>
Nursery	-	219,798	<b>219,798</b>
	<u>3,378,257</u>	<u>1,195,035</u>	<u><b>4,573,292</b></u>

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Stewardship 2025 £	Nursery 2025 £	Total funds 2025 £
Staff costs	577,854	242,638	820,492
Depreciation	294,682	2,273	296,955
Interest of loans	43,802	-	43,802
Accountancy	-	2,736	2,736
Legal and professional fees	-	3,856	3,856
Other nursery costs	-	76,056	76,056
Governance costs	52,230	-	52,230
	<u>968,568</u>	<u>327,559</u>	<u>1,296,127</u>

	Stewardship 2024 £	Nursery 2024 £	Total funds 2024 £
Staff costs	589,566	184,598	774,164
Depreciation	267,878	3,031	270,909
Interest on loans	62,034	-	62,034
Accountancy	-	1,980	1,980
Legal and professional fees	-	3,163	3,163
Other nursery costs	-	27,026	27,026
Governance costs	55,759	-	55,759
	<u>975,237</u>	<u>219,798</u>	<u>1,195,035</u>

**9. Auditors' remuneration**

	2025 £	2024 £
Fees payable (excluding VAT) to the Company's auditor for the audit of the Company's annual accounts	<u>27,000</u>	<u>21,500</u>

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**10. Employee costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,565,638</b>	<b>1,500,898</b>
Social security costs	<b>104,814</b>	<b>100,317</b>
Contribution to defined contribution pension schemes	<b>32,124</b>	<b>30,703</b>
	<b>1,702,576</b>	<b>1,631,918</b>
	<b>1,702,576</b>	<b>1,631,918</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
	<b>102</b>	<b>98</b>
	<b>102</b>	<b>98</b>

The average headcount expressed as full-time equivalents was:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Presiding Bishop	<b>1</b>	<b>1</b>
Pastors	<b>38</b>	<b>28</b>
Other staff	<b>24</b>	<b>27</b>
	<b>63</b>	<b>56</b>
	<b>63</b>	<b>56</b>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>1</b>	<b>1</b>

The remuneration and benefits of key management personnel who are not trustees was £156,839 (2024 - £151,121). The Trust considers the key management personnel / senior management team to be of significant importance to the Charity for the success of the day to day operations.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Trustees' remuneration and expenses**

During the year, Trustees have been paid remuneration from employment with the Company.

One (2024 - One) Trustee was paid for their services in the year in respect of their capacity as Administrator being T Powell (also highest paid Trustee) remuneration £66,961 (2024 - £64,187) and pension contributions £1,361 (2024 - £1,361).

Ten (2024 - Ten) Trustees were paid for services as 'Ministers of Religion' (as permitted by the constitution of the Charity). Remuneration and pension contributions respectively in the year were G Revers £11,184 (2024 - £11,184) and £148 (2024 - £148); D Bailey £7,325 (2024 - £45,454) and £nil (2024 - £nil); B Morris £40,000 (2024 - £38,686) and £nil (2024 - £nil); R Veira £12,000 (2024 - £27,108) and £173 (2024 - £601); R McKoy £15,675 (2024 - £15,000) and £283 (2024 - £263); E Williams £42,837 (2024 - £38,760) and £1,025 (2024 - £976); P Rochester £9,060 (2024 - £9,060) and £nil (2024 - £nil); P McCalla £41,327 (2024 - £40,401) and £1,053 (2024 - £988); K Schafer £24,670 (2024 - £21,238) and £553 (2024 - £450); R Barrett £18,359 (2024 - £7,377) and £364 (2024 - £91).

During the year, retirement benefits were accruing to 8 Trustees (2024 - 8) in respect of defined contribution pension schemes.

During the year and comparative year no trustees were reimbursed or paid directly for expenses incurred in respect of their role as a Trustee.

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**12. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Renewable assets £	Church contents £	Nursery assets £	Total £
<b>Cost</b>						
At 1 April 2024	10,499,255	180,581	677,270	1,667,918	116,573	13,141,597
Additions	33,930	-	8,251	43,589	-	85,770
At 31 March 2025	<u>10,533,185</u>	<u>180,581</u>	<u>685,521</u>	<u>1,711,507</u>	<u>116,573</u>	<u>13,227,367</u>
<b>Depreciation</b>						
At 1 April 2024	1,925,650	180,581	631,597	1,275,637	107,485	4,120,950
Charge for the year	227,296	-	12,419	54,967	2,273	296,955
At 31 March 2025	<u>2,152,946</u>	<u>180,581</u>	<u>644,016</u>	<u>1,330,604</u>	<u>109,758</u>	<u>4,417,905</u>
<b>Net book value</b>						
At 31 March 2025	<u>8,380,239</u>	<u>-</u>	<u>41,505</u>	<u>380,903</u>	<u>6,815</u>	<u>8,809,462</u>
At 31 March 2024	<u>8,573,605</u>	<u>-</u>	<u>45,673</u>	<u>392,281</u>	<u>9,088</u>	<u>9,020,647</u>

Included in the net book value of property displayed above are the following amounts ascribable to land:

	2025 £	2024 £
Freehold	6,924,820	7,081,033
Leasehold	1,455,419	1,492,572
	<u>8,380,239</u>	<u>8,573,605</u>

The carrying amounts of tangible fixed assets pledged as security for liabilities is £553,834 (2024 - £568,027).

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**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2024	2,230,000
Surplus on revaluation	45,000
	2,275,000
At 31 March 2025	2,275,000

The investment properties have been subject to desktop valuation, by RICS external valuers in August 2025 on the basis of existing use. The Trustees consider the valuation a reasonable estimate of market valuation at 31 March 2025.

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due after more than one year</b>		
Other debtors	40,000	40,000
	40,000	40,000
<b>Due within one year</b>		
Trade debtors	39,838	42,600
Other debtors	47,600	26,672
Prepayments and accrued income	61,579	15,117
	189,017	124,389

Other debtors due after one year is a loan to the COGOP international network, repayable after more than one year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**15. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>30,569</b>	<b>30,301</b>
Other loans	<b>25,950</b>	<b>32,200</b>
Trade creditors	<b>25,776</b>	<b>9,994</b>
Other taxation and social security	<b>25,830</b>	<b>26,495</b>
Other creditors	<b>90,006</b>	<b>124,012</b>
Accruals and deferred income	<b>131,195</b>	<b>117,994</b>
	<b>329,326</b>	<b>340,996</b>

Bank loans are secured on specific freehold church properties.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured.

The Company has deferred income in the amount of £84,371 (2024 - £54,450) on the basis services are provided after the balance sheet date. The movement in the year represents further amounts deferred during the year. There was £39,361 (2024 - £119,599) released to the Statement of financial activities during the year.

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**16. Creditors: Amounts falling due after more than one year**

	2025 £	2024 £
Bank loans	288,811	328,207
Other loans	5,500	16,000
	294,311	344,207

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 £	2024 £
Payable or repayable by instalments	52,227	125,929
	52,227	125,929

The bank loans are secured on specific freehold church properties. Interest payable on the loans are at rates varying between 2.25% and 4.35% above bank base rates.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured. Interest payable on the loans accrue at varying rates between 2% and 7%. Repayments are due at the end of loan agreement periods of between 5 and 10 years.

**17. Financial instruments**

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	127,438	109,272
	127,438	109,272
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	492,442	567,209
	492,442	567,209

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise bank loans and overdrafts, other loans, trade creditors, tax creditors and other creditors.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Property maintenance fund	577,000	-	-	-	577,000
<b>General funds</b>					
General Funds - all funds	14,161,117	4,688,342	(4,554,724)	45,000	14,339,735
<b>Total Unrestricted funds</b>	<b>14,738,117</b>	<b>4,688,342</b>	<b>(4,554,724)</b>	<b>45,000</b>	<b>14,916,735</b>
<b>Restricted funds</b>					
Property donation	95,000	-	-	-	95,000
International Church	71,361	29,006	-	-	100,367
Other restricted	-	11,542	-	-	11,542
	<b>166,361</b>	<b>40,548</b>	<b>-</b>	<b>-</b>	<b>206,909</b>
<b>Total of funds</b>	<b>14,904,478</b>	<b>4,728,890</b>	<b>(4,554,724)</b>	<b>45,000</b>	<b>15,123,644</b>

The Trustees have set aside funds from the general fund for the specific purpose of contributing towards the cost of repairs to church property. Restricted funds includes funds received from the International Church for the funding of church related mission projects around the world and a property donation on the basis of covenants in the lease agreement.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Property maintenance fund	-	-	-	577,000	-	577,000
<b>General funds</b>						
General Funds - all funds	14,255,744	4,558,086	(4,573,292)	(94,421)	15,000	14,161,117
<b>Total Unrestricted funds</b>	<u>14,255,744</u>	<u>4,558,086</u>	<u>(4,573,292)</u>	<u>482,579</u>	<u>15,000</u>	<u>14,738,117</u>
<b>Restricted funds</b>						
Church property fund	577,579	-	-	(577,579)	-	-
Property donation	-	-	-	95,000	-	95,000
International Church	-	71,361	-	-	-	71,361
	<u>577,579</u>	<u>71,361</u>	<u>-</u>	<u>(482,579)</u>	<u>-</u>	<u>166,361</u>
<b>Total of funds</b>	<u><u>14,833,323</u></u>	<u><u>4,629,447</u></u>	<u><u>(4,573,292)</u></u>	<u><u>-</u></u>	<u><u>15,000</u></u>	<u><u>14,904,478</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	577,000	-	-	-	577,000
General funds	14,161,117	4,688,342	(4,554,724)	45,000	14,339,735
Restricted funds	166,361	40,548	-	-	206,909
	<u>14,904,478</u>	<u>4,728,890</u>	<u>(4,554,724)</u>	<u>45,000</u>	<u>15,123,644</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	-	-	-	577,000	-	577,000
General funds	14,255,744	4,558,086	(4,573,292)	(94,421)	15,000	14,161,117
Restricted funds	577,579	71,361	-	(482,579)	-	166,361
	<u>14,833,323</u>	<u>4,629,447</u>	<u>(4,573,292)</u>	<u>-</u>	<u>15,000</u>	<u>14,904,478</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	8,714,462	95,000	8,809,462
Investment property	2,275,000	-	2,275,000
Debtors due after more than one year	40,000	-	40,000
Current assets	4,510,910	111,909	4,622,819
Creditors due within one year	(329,326)	-	(329,326)
Creditors due in more than one year	(294,311)	-	(294,311)
<b>Total</b>	<u>14,916,735</u>	<u>206,909</u>	<u>15,123,644</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	9,020,647	-	9,020,647
Investment property	2,230,000	-	2,230,000
Debtors due after more than one year	40,000	-	40,000
Current assets	4,132,673	166,361	4,299,034
Creditors due within one year	(340,996)	-	(340,996)
Creditors due in more than one year	(344,207)	-	(344,207)
<b>Total</b>	<u>14,738,117</u>	<u>166,361</u>	<u>14,904,478</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income/expenditure for the year (as per Statement of financial activities)	<b>174,166</b>	<b>(7,823)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>296,955</b>	270,909
Net interest paid	<b>43,802</b>	62,034
(Increase) in debtors	<b>(64,628)</b>	(18,556)
(Decrease)/increase in creditors	<b>(5,628)</b>	(68,287)
<b>Net cash provided by operating activities</b>	<u><b>444,667</b></u>	<u><b>238,277</b></u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**22. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	4,473,802	4,214,645
<b>Total cash and cash equivalents</b>	<b>4,473,802</b>	<b>4,214,645</b>

**23. Analysis of changes in net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	4,214,645	259,157	4,473,802
Debt due within 1 year	(62,501)	5,982	(56,519)
Debt due after 1 year	(344,207)	49,896	(294,311)
	<b>3,807,937</b>	<b>315,035</b>	<b>4,122,972</b>

**24. Contingent liabilities**

In November 2024, our Corporate Administrative Office received a complaint concerning an alleged incident of financial grooming.

The allegations relate to historic matters, and on 6th August 2025 all affiliated churches were formally notified. An independent investigation has been commissioned to examine the claims.

At this stage, the Board cannot predict any financial implications for the CoGoP UK Trust. However, in the interest of transparency and accountability, we are disclosing this matter in our financial reporting.

We wish to emphasise that these are allegations and not established findings. Nonetheless, we remain spiritually, morally, and legally committed to addressing such concerns with the seriousness they deserve.

**25. Capital commitments**

	2025 £	2024 £
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	42,865	-
	<b>42,865</b>	<b>-</b>

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**26. Pension commitments**

The charity operates a defined contribution pension scheme, the assets of which are held in a separate administered fund. The cost during the period was £32,124 (2024 - £30,703). At the balance sheet date there were outstanding contributions due of £6,921 (2024 - £10,961).

**27. Operating lease commitments**

At 31 March 2025, the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Within 1 year	13,437	14,957
Between 1 and 5 years	27,294	18,586
Later than 5 years	96,800	98,000
	<u>137,531</u>	<u>131,543</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	<u>94,836</u>	<u>101,920</u>

**28. Related party transactions**

RAFFA International Development Agency, West Midlands Faith in Action LTD and Eden Solutions Network Community Interest Company are considered related parties within the Church of God of Prophecy Trust, as a result of some Trustees holding similar positions in these organisations.

The Church has made donations to RAFFA International Development Agency of £2,545 (2024 - £nil) to support the organisation. At the balance sheet date an amount of £nil (2024 - £233) was due to RAFFA International Development Agency.

The Church has also provided services to West Midlands Faith in Action LTD of £nil (2024 - £nil) to support the organisation. At the balance sheet date an amount of £4,097 (2024 - £4,097) was due from West Midlands Faith in Action LTD.

During the year the Church purchased fixed assets from Eden Network Solutions Community Interest Company, a subsidiary company, in the amount of £nil (2024 - £27,775) and incurred costs of £5,887 (2024 - £3,300). At the balance sheet date an amount of £25,687 (2024 - £19,800) was due by Eden Network Solutions Community Interest Company.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**29. Post balance sheet events**

Since the year end the Company has disposed of land and buildings for £335,000, an amount in excess of the carry value at the balance sheet date.

**30. Subsidiaries**

RAFFA International Development Agency, (company number 05976094 and charity commission number 1123089), a company limited by guarantee is a subsidiary of Church of God of Prophecy Trust. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

Eden Solutions Network Community Interest Company (company number 12012868) is considered to be controlled by RAFFA International Development Agency. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

**CHURCH OF GOD OF PROPHECY TRUST**

England & Wales - Charity number 287868

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# Accounts

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Registered number: 01751385  
Charity number: 287868

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Rev T Powell, National Presiding Bishop Rev A Reid Rev J Atherley Rev L Rowe Rev B Morris, Honorary Treasurer Rev R Veira Rev J Fletcher Rev E Williams Mrs A Taylor Rev P Rochester Rev P McCalla Rev D Bailey Rev M Douglas Mrs G Boyd Mr L Davidson Mr K Schafer Mr J Anglin Rev P Barclay Rev R Barrett Mr D C Bussue Mr L Ellington Rev L Graham Mrs R McKoy Mrs L Oliver Rev G Revers Mrs L Sam Mr B Reid Mr L Thompson Mrs S Golding
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**Company registered number** 01751385

**Charity registered number** 287868

**Registered office** 6 Beacon Court  
Birmingham Road  
Great Barr  
Birmingham  
West Midlands  
B43 6NN

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Executive Team**

Rev T Powell, National Presiding Bishop  
Rev M Wilson, Corporate Administrator  
Mrs A Taylor, Trustee  
Rev B Morris, Honorary Treasurer  
Ms A Mason, Office Manager  
Rev J Fletcher, Trustee  
Mr D Orgill, Interim Corporate Accountant  
Rev A Reid, Trustee  
Rev P McCalla, Regional Overseer  
Rev R Veira, Regional Overseer  
Rev E Williams, Regional Overseer  
Rev J Atherley, Regional Overseer  
Rev L Rowe, Regional Overseer  
Rev D Bailey, Regional Overseer  
Rev P Rochester, Regional Overseer  
Rev K Schafer, Regional Overseer  
Rev L Graham, Pastor, Trustee  
Rev N Fletcher, Pastor, Co-optee  
Rev M Douglas, Trustee  
Mr C Boyd, Pastor, Observer

**Company secretary** Mrs A Taylor

**Independent auditors** PKF Smith Cooper Audit Limited  
Statutory Auditors  
Cornerblock  
2 Cornwall Street  
Birmingham  
B3 2DX

**Bankers** National Westminster Bank  
2 St. Phillips Place  
Birmingham  
West Midlands  
B3 2RB

Barclays Bank plc  
PO Box 16294  
1-2 Trinity  
Chingford  
E4 8US

**Solicitors** Harris & Harris  
14 Market Place  
Wells  
Somerset  
BA5 2RE

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the audited financial statements of the Church of God of Prophecy Trust for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Information is provided in pages 1 & 2 regarding reference and administrative details of the Church of God of Prophecy Trust. This Trustees' Report includes information required by the Companies Act in a Directors Report and a Strategic Report.

The Church also operates under the name COGOP Trust U.K.

## **STRATEGIC REPORT**

### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee. (No. 01751385). The Church is constituted under a Memorandum of Association dated 8th September 1983 and is a registered charity number 287868.

The Church was incorporated on 8th September 1983 and commenced trading on that date.

The principal object of the Church of God of Prophecy is to provide public benefit:

- Advancing religion in accordance with the beliefs and practices of the Church of God of Prophecy (hereinafter called "the Church").
- Promoting and assisting the charitable work and purposes of the Church in the UK and worldwide.
- Generate, organise and provide funds in aid of the charitable work of the Church.

The Church seeks to increase awareness of God's love and presence through strategic sharing of the Christian Faith with all humanity. This, we believe, will inevitably lead to an expression of his compassion and justice for the oppressed. The Church also seeks to help members learn to grow into their potential and discover their purpose of serving others and becoming good neighbours. This orientation ensures that Trustees make decisions and provide programmes that further the main objectives.

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have given due regards to the Charity Commission's general guidance on public benefit, in designing, implementing and coordinating the activities of the charity. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The Ministers and the general membership of the Church has over the years donated thousands of hours of services for the benefit of the public at large.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

**b. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**International Network**

The Church of God of Prophecy Trust in the UK is a part of the Church of God of Prophecy International, a worldwide organisation that operates in over one hundred and thirty five countries, with international offices located in Keith Street, Cleveland, Tennessee, United States of America. The International Presbyters selected a Presiding Bishop in July 2022, who along with seven General Presbyters, provides shared-leadership for the international church body.

The Church in the United Kingdom is also a part of a Europe-wide administrative grouping, which is now designated Wider-Europe and the Middle East which is guided by a General Presbyter assisted by a 'Council of Elders'. The General Presbyter, in addition to the Presiding Bishop, are ex-officio members of the Board of Trustees.

The Board of Directors (Trustees) exercises legal oversight of the Church as it fulfils its governance roles of strategic direction and decision-making. The Board comprises, in part, stipendiary representatives, by privilege of the Charity Commission. They are the National Bishop, the Regional Bishops (Overseers) and the Corporate Treasurer. This is based on the argument that their involvement at this level is vital to the essential functioning of the Church. There are also non-stipendiary representatives who are Regional Trustees and Co-optees who bring specific skills, expertise, and experience. The proviso is that the non-stipendiary members must be in the majority especially relating to matters that may raise conflicts of interest e.g. Terms and conditions. The Board gives an account of the affairs of the Church annually at the AGM where all Church members are invited to attend and where members of the Trust may vote on major decisions.

The Board has appointed an Executive Team which has operational responsibilities with delegated authority. The Executive Team includes the National Bishop, Corporate Treasurer, Corporate Administrator, Corporate Accountant, Regional Bishops or supervisors, Office Manager and other Officers. The Executive Team meets on a fortnightly basis to provide operational management to ensure compliance in respect to statutory requirements and all aspects of its mission and ministry. The Team's work is reported regularly to the Board of Trustees.

The Church network is sub-divided into seven administrative areas called 'Regions' led by a Regional Bishop or Supervisor (formally Overseer) who serves all the churches in that region. Nationally, there are 68 churches and 'missions' (a mission is a church in development). There has been a major improvement in governance, coordination, and collective decision-making of these churches in recent years through the formation and development of 'Regional Forums'. The Regional Bishop or Supervisor (Overseer) moderates this intermediate, mediating body, in all regions. Its purpose is to ensure that the region delivers on all aspects of the corporate strategy with reference to the region; it is to give a voice and participation to every local church. It comprises pastors, regional trustees, local trustees, regional advisory board members, regional workers, and specialist advisers.

The final key component in the Church's organisational structure is the local church. Every member in the 'grass roots' of the Church is given a voice in the local Business Conference, held typically quarterly. The local church pastor or designated licensed minister typically presides over the conference.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

**c. OBJECTIVES AND ACTIVITIES**

**Charity Commission Guidance**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to include a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit.

**Church Values**

The Church adheres to our International Core Values and advocates a set of global Christian values, inspired by Luke 10: 2. These are: '**Prayer**' (ensuring that we communicate with God in all aspects of our worship, direction and operations), '**Harvest**' (our focus is geared to bringing humanity into reconciled relationship with God), '**Leadership development**' (from childhood onwards, we will develop leaders capable of delivering on our mission and vision.) '**Stewardship**' (i.e. we are not owners, but in everything, we recognise that God has entrusted us with tangible and intangible resources that require excellent mobilization, management and deployment.) '**Service**' (i.e. we embrace transformational servant-leadership principles which seeks to bring relief to the poor and marginalised, social healing and justice through our service provision).

The Church has established key strategic aims and objectives for the period 2020 - 2030.

The key strategic aims of the 2020-2030 vision are: Worship, Evangelism (Inclusive of revitalisation and Church Planting), Discipleship (inclusive of leadership development), Social Action and Stewardship.

**Strategic Focus**

**Worship:** We will continue to raise the profile and necessity of prayer and through building a national prayer movement, which is reflected in every local church, and championed by our leadership. Flowing from this, our objectives is to continue development and greater participation in our national, international, and Wider-Europe prayer strategy. Continued operation of a corporate prayer cycle and develop regional intercessory prayer teams. In addition, we will continue to engage in national, regional and local ecumenical prayer initiatives.

**Evangelism / Church Health:** We are proactively becoming a church that boldly and prophetically proclaims and demonstrates the gospel of Jesus Christ in all phases of our journey of faith. This will necessitate our intentional focus to become a church revitalisation movement through prayerful analysis, discernment and sensitive repositioning of churches, where required. In addition, we will pursue wise church planting initiatives, through loving analysis, strong partnerships with healthy missional parent and resource churches. We will therefore seek to embrace people of all ethnicities, culture, and sub-culture. We will also reprioritize our corporate agenda to maximise practical lifestyle evangelism. In addition, we will also build bridges and collaborate with other churches and para-church organisations. We will also plant new churches in every geographic region and become more missional through stronger Cell Church Ministry. In addition, we will seek to engage greater numbers of our ministers in schools, prisons chaplaincy work and in hospitals. We will also continue to engage in Home and International missions, through our Missions School.

**Discipleship:** Through our Edification infra-structure (TSM) and complimentary local and regional programmes we will be a church that disciples its members in a way which stimulates holistic growth, which means they will in-turn disciple others also. Through this infra-structure we foresee our leadership capacity increasing to meet the commensurate demand through our evangelisation initiatives. We will pursue ongoing improvement of our Strategic Leadership development Policy. In an attempt to sharpen the focus of our leadership capacity and

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

enhance the range of gifts we will identify, train and develop senior leaders to oversee all aspects of the Church's mission and operations as part of our succession planning. Our Ministerial Review and Discipleship Board has been delegated with the responsibility of promoting and facilitating the new Ministerial Development Programme (MDP) and other leadership training offered by our international Spirit and Life Seminary.

**Social Action (Compassionate Service):** In alignment with our Wesleyan-Holiness Pentecostal roots, we believe that our walk of faith in God will demonstrate God's love in holistic ways to all within our communities. Integral to our strategic aim to reach across and within our communities, each of our local churches and regions will participate in social action programmes, either locally, nationally, or internationally. These efforts will be coordinated by our Social Action director to ensure appropriate accountability and communication to our church.

We will partner through RAFFA our international development agency with other churches and or parachurch organisations to pursue social justice for the oppressed and marginalised of our communities. We will also seek to build community enterprises where life-chances can be improved and build social capital and well-being by identifying and giving to good causes. We will also demonstrate our concern for people with disability by ensuring that all our worship gatherings have suitable disability access and hearing loops where possible.

**Stewardship:** We will be a Church that maximises its resources and potential (people, (inclusive of gifts, talents and intellectual assets) property, money, etc.) In order to pursue this strategy, we will ensure that all our physical assets are put to greater use across our church network. This will mean that value-driven projects will be encouraged. We will also promote, maintain, monitor and review proactive and effective risk management systems across our network of churches.

Given the United Kingdom's faithful journey of participation in our international mission and ministry, for 71 years and Church of God of Prophecy's rich international heritage of missional work across our globe, we will aim to fully participate in our international church financial stewardship and accountability policies.

We will encourage our local churches to generate benevolent funds to support members who may be in need, and within the reach of their local church. In addition to this, we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

We will encourage our local churches to generate benevolent funds to support members who may be in need, and within the reach of their local church. In addition to this we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

Integral to our stewardship is the task of performing regular reviews on all our premises and equipment through safeguarding and Risk assessment exercises and will put in place effective risk control measures. Our regional forums will monitor that regular workplace/premises inspections are performed where our churches have buildings.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

**d. STRATEGIES FOR ACHIEVING OBJECTIVES**

During the year, the Church focussed on the area of Stewardship, in addition to the other objectives. The Church has been able to maintain its charitable activities for public benefit outlined above. Key performance measures are as follows:

**Strategic Foci**

**Key Metrics**

- Ensure strategic cash management
- Cash flow: maintain a constructive relationship between local churches and Corporate Administrative Office (CAO) (demonstrated by local church turnover, monthly remittances, Gift Aid claims and remittances to CAO)
- Developed Human Resources management (HR)
- Improve internal and external communication
- Further development/consolidation of Regional Forums
- Development of the website (internal and external participation)
- Communicate progress, gratitude and need for continued support

**INTERNAL FUND GENERATION**

- Maintenance/development of tithing and offering and Gift Aid
- Consideration of income generation projects associated with underutilisation of current properties. (Eden Solutions)
- Critically appraise and enhance Events Management
- Re-focus of events on the basis of a corporate annual event plan:

**Exercise effective CORPORATE DISCIPLINE**

- Ensure legal entities associated with the Church have proper approvals and accountabilities in place
- Research and maximise EXTERNAL FUNDING

**e. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

**Volunteers**

Our Church is grateful for the generous efforts and ongoing goodwill and grace of all its members who volunteer, and who are involved in our core service provision, charity activities and conferencing. Across our 68 churches and missions, it is estimated that over 25,000 volunteer hours were provided during the year. If this is conservatively valued at £12 an hour the financial value of volunteer effort amounts to over £300,000. **We strongly encourage all our churches to appreciate the voluntary contributions from our members which have provided the foundation and superstructure upon which our church in the United Kingdom has been built.**

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

Through the various reports of the Church accountability and reporting measures (local, regional and corporate) we are able to report factually and anecdotally as follows:

Corporate Ministry Department: Women and Family Ministry  
Led by: Rev. Joyce Fletcher & Regional Women Ministry Directors

The overall mission and vision of the ministry

**MISSION**

To provide a partnership approach, encouraging ministry strands to integrate and work collaboratively, embracing the ethos of the family and addressing 'real life' issues facing the family today.

To ensure every woman has the opportunity to develop their leadership potential and operate in their full giftings.

**VISION**

But they that wait upon the Lord shall renew their strength, they shall mount upon wings like eagles, they shall run and not be weary and they shall walk and not faint. (Based on Isaiah 40 :31).

**REACH IN | REACH OUT | SUCCESSION PLANNING**

*Developments/Progress/ Accomplishments*

*Celebrating Women 70 years of COGOP UK*

We took the opportunity in engaging with churches across the UK to nominate women who we could show honour for their contribution over the last 70 years.

We were able to capture the impact of women pioneers who have helped to advance the Church in the UK. Over 100 women were honoured in the development of a Corporate Celebratory brochure sharing an overview of each of their personal contribution to advancing the church. It is anticipated that a future volume will follow as there are so many more pioneers that we hold in high esteem

*National Ladies Retreat 2024 Theme Connected for Purpose*

The UK Ladies Retreat 2024 was a resounding success, gathering women from across Europe and beyond, representing nations such as France, Holland, Belgium, the Caribbean Islands, the USA, and more. This retreat was not just a denominational event; it was an ecumenical gathering that saw participation from a wide variety of Christian traditions and charities, including Assemblies of God, New Testament Church, Elim Pentecostal, Redeemed Christian Church of God (RCCG), Ruach Ministries and Compassion UK. The scope of participation underlines the inclusivity and broad appeal of the Church of God of Prophecy's (COGOP) national "Connected for Purpose" conference.

**Missional Opportunities for Church Growth and Outreach**

The retreat was an incredible missional opportunity, with over 40% of attendees being first-timers, and around 20% coming from outside the Church of God of Prophecy UK. This reveals the retreat's power to attract

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

newcomers, offering a unique environment where individuals who might not attend traditional church services can connect in a non-intimidating, holistic atmosphere focused on spiritual, emotional, and social well-being. Conferences like these meet women where they are, providing support, empowerment, and community.

We see similar success in other women-focused gatherings, such as Hillsong's Colour Conference, Ruach's women's conferences, RCCG's events, and even broader gatherings like Big Church Day Out and Greenbelt. The COGOP women's conference stands at a comparable spiritual and professional standard, uniquely positioning itself to be a mainstream Christian event that draws in new believers. Through holistic and spiritual well-being programming, the conference creates a missional pathway that can nurture faith while fostering a strong sense of belonging.

**Outcomes**

*Relaunched the Connect Programme*

A programme enabling women to connect with other women within their communities, building missional opportunities through connecting and sharing the love of Christ in practical ways. Women will set up connect support groups which may relate to issues they are facing, such as parenting, caring for elders, facing loss and bereavement. The programme is being led by a new Connect Director and guidelines for implementation is underway.

Connect Groups have been established as a direct result of the connect groups at retreat – such as 'Singleness' and work has been established in various regions. Speakers from retreat have ministered abroad and have supported ministries in other countries.

*Emerging Young Women Leaders*

Working with other Ecumenical leaders to see how we can work together to identify and support emerging leaders, mentoring and providing development opportunities. This also supports our succession planning

*Women Connect Live Series*

Over the last 12 months we have invested in new technical equipment and engaged a new Technical Director for the Women Connect online Series

Over 2023- 24 We have continued to promote the monthly digital online Connect Live Series addressing a range of issues impacting families and women.

Online views have been approximately 16.9k with the most popular being the topics.

Singleness parts 1&2 (repeated by popular demand)

- Menopause
- Cost of Living Crisis - Christians against Poverty
- Compassion UK
- Beyond Labels: Neurodiversity

We have connected with a national organisation that works with Churches to explore how churches can become more being 'Single Friendly'. We are in the process of establishing the relationship for how we could take the initiative forwards

We have had a range of guest panellists to reflect women in leadership across the country and globe which have been received warmly. We have also taken the opportunity to celebrate and recognise our seniors who have

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

served faithfully over the years. Over the next 12 months we will be taking intentional steps to broaden the Connect Live to other countries 'Connected for Purpose' as we pursue our mandate for missional growth and collaboration with other countries and systems.

We are exploring a in person road show concept which has been discussed with some regions in terms of different ways to accommodate this.

**Health & Wellbeing**

**Bereavement Support**

Since the start of the Coronavirus pandemic, approximately 1 in 8 people in the UK have experienced bereavement, with some communities seeing even higher rates. In England and Wales, 614,000 people died during 2020 and 2021, leaving an estimated 3 million people dealing with loss, according to the Bereavement Commission. This represents 75,000 more deaths than the average over the previous five years, and mortality rates appear to have continued to rise.

In response, a partnership with the national organization 'At a Loss' has been established to run bereavement support groups through 'The Bereavement Journey' programmes. These programmes are currently being piloted at a local church, and a group has been formed to share insights as other churches consider adopting the approach.

***Christian Nurses Network***

Over the past year, the CNN (Community Nursing Network) has continued to expand and strengthen its presence within COGOP UK. It has structured clinics using a risk-assessed rota system and worked in partnership with RAFFA and the NHS on a data collection project aimed at identifying individuals at risk of hypertension and strokes, referring them to GPs where necessary.

Formal clinics were held during COGOP UK's 70th convocation and other corporate events throughout the year. Additionally, our Chair serves on the Board of Trustees for Parish Nursing Ministries UK (PNMUK), exploring potential synergies, collaboration, and opportunities for shared learning.

***Prayer Ministry***

National Women Ministry Prayer Team continue to meet every month for prayer. This is led in rotation by each Regional WM Director. We work in collaboration with the National prayer Ministry teams across the strategic prayer streams This year our focus has been across a range of areas that have been highlighted through the retreat, connect sessions and by our regional leaders, for example:

- Church leaders and families
- Strengthening existing marriages
- New marriages.
- World Peace
- Young People and Youth Crime
- Mental Health
- Sexuality challenges

***Women Ministry Leadership away Day***

Regional Directors have been instrumental in their regions providing leadership to Women and families and have successfully influenced and impacted through numerous evangelism and social action outreach programmes

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

impacting women and families, evangelism, connect groups within the communities.

We have worked collaboratively with our Youth Ministries to offer any support and development.

**Plans for 2025 (including any special acknowledgments)**

Strengthen the Family Ministry vision and strategic plan.

Work with partners to consider a European Ladies Retreat.

Quarterly Women's Connect Live – in person sessions around the country and strengthen partnerships with other denominational / organisational Women leaders international links.

CNN - Health & Wellbeing strategic plan 2025.

Consider Family Ministry Retreat 2026/2027.

**Acknowledgements**

I wish to acknowledge my Regional Women Ministry Directors, National Women Ministry Prayer team lead and wider Team members. I particularly wish to acknowledge Sister Maureen Morris and Rev Gloria McGowan for their support and leadership and for stepping in at times that I was unable to.

I wish to also acknowledge my personal assistant Sister Denise Bailey who has now stepped down due to health concerns; Pastor Donna Gordon Rowe who has served faithfully; has stepped down due to capacity issues. Members of the planning team have been instrumental in supporting and organising all our events and we could not fulfil our objectives without all the team working together.

**Corporate Ministry Department: Youth Ministry**  
**Led by: Minister's Dwane and Rachel McKoy**

**Youth Ministry Mission & Vision**

Our mission is to foster spiritual growth in young people, encouraging them to live Christ-like lives and develop deep relationships with God. The vision is to build a vibrant, faith-driven youth community that impacts church and society.

**Developments & Accomplishments**

This year saw greater collaboration with the national safeguarding team, particularly in preparing a comprehensive parent pack for CAMP 2K24. Pre-camp parent meetings were held to ensure safety and transparency. Regional convocations featured dynamic workshops, with youth leaders stepping up to engage in ministry activities.

**Collaboration**

Women's ministry: Host at the women's retreat and led a connect group session

Men's Ministry: Working closely with ministry leader to actively promote and help assist with the upcoming men's ministry retreat

Both ministry leaders were part of a panel discussion at CAMP 2K24.

**Ministry Activity & Engagement**

CAMP 2K24 was a key highlight, focusing on spiritual growth, workshops, and outdoor activities. Youth from various regions participated in worship, leadership training, and community outreach initiatives.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

WhatsApp channel for local youth leaders to help with areas that don't have active regional youth directors: currently has 57 members.

**Key Milestones**

Successful hosting of the national youth camp, CAMP 2K24, attended by youth from across the UK.

There were opportunities that arose from the camp:

1. Biblical understanding
  - a. we now have a bi-weekly bible study online via YouTube and Zoom
2. Lack of identity and self-worth (females)
  - a. one of the camp staff has put on a six-week coaching session for females 11-18 and is about to begin one for the older youth 18-35
3. Youth Director has a master's in digital theology
4. Expanded on another volume of 'What's next?' booklets with a What's Baptism version
  - a. Which goes through every aspect of baptism; and a common heresy booklet to assist the youth navigate what could be seen as grey areas.

**Key Risks & Issues**

1. The major risk is financial instability, with a crisis looming regarding whether to proceed with CAMP 2025. Without additional funding, unlike the regional structure that has funds available national isn't set up like that.
2. Still no website presence (3 years on) and only have access to social media pages which we have created, without a website, we're missing out on reaching a huge number of individuals who could engage with YM Regionals.

**Plans for 2024**

We aim to continue our focus on leadership development and youth outreach. However, the priority will be addressing our financial challenges, with a focus on fundraising and resource allocation to ensure the continuation of pivotal programs like our annual camp.

Special thanks to the new national youth operations team, the national safeguarding team and local youth leaders for their invaluable contributions this year!

**Corporate Ministry Department: Social Action**

**Led by: Rev. Maxine Douglas, Social Action Director**

**Theme: Salt & Light**

**OUR IMPACT 2023-2024**

Jesus declared that we are "the light of the world" and "the salt of the earth" in Matthew 5:13–16. Being light and salt is a need. The Church's mission and essential values include social action; we have chosen that this is not optional.

The sheer volume and variety of services provided by our churches is commendable. They provide warm hubs, food banks, debt support, luncheon clubs, youth clubs and employability training.

We keep ourselves informed is local, regional and national current affairs, this enables us to actively participate in supporting communities at point of need and it also helps use to inform government policies that affect the moral and social challenges in our nation.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

We are bringing God's LIGHT into every life we come into contact with. Being the SALT of our society, conserving, uniting communities, providing meaning where there is none, offering hope where there is none, and giving voice to the voiceless are the commitments, substance, passion, and purpose of our team.

Over the past year, the contribution of **£49.8k** that Church of God of Prophecy churches has made to society through its social action has increased once again as we respond to the protect the most vulnerable in our communities. Coupled with a growing amount that local churches are donating towards their social action activities raising to **£11K**.

**Social Action Churches Supported**

Firswood church in Manchester is a thriving congregation with an ambition to develop their social action activities.

Formularising the Trafford Beacon Centre, developing a strategic plan and supporting Centre Manager on strategic plan and accountability framework.

West Midlands Faith in Action (wmFIA) is an umbrella partnership organisation founded and facilitated by the National Social Action Director and chaired by the CoGoP National Presiding Bishop.

King Solomon International Business School (KSIBS) is a Christian designated school in Birmingham. wmFIA leads on a strategic engagement with the Department of Further Education (DFE), exiting Multi Agency Trust (MAT) and the nominated MAT for improvements. This involved several meetings to voice the concerns, wishes and feelings of the faith community and to working in partnership to secure the Christian faith designation, maintain the primary school and bolster the Order of Saint Leonards, the exiting faith authority.

wmFIA, facilitate and represent in the Faith Strategic Partnership Group delivery faith related solutions in partnership with The West Midlands Combine Authority. Together with faith community meetings in partnership with the local neighbourhood police teams.

The Faith Alliance partnership, facilitated through the Office of the Police Crime Commissioner. Together with representation on the scrutiny panels and independent Advisory groups

Black Faith leader's forum, in partnership with the West Midlands Police.

**Survey Results - Top 4 Key Themes**

In 2023-2024, there has been a strong renewed recognition of the vital contribution our churches make to our society. Our presence within communities has enables us to offer holistic and relational support to people who are struggling with different aspects of poverty. The cost of living is still rising and families within and outside the four walls of the churches are feeling the strain. Nevertheless, helping to maintain a decent standard of living is heavily laid upon the hearts of our church members. We see an increase in Food bank supplies being offered and an increase in benevolent support to help with rising utility cost.

Clothing banks are on the increase with churches setting up their own clothing bank or working in partnership with other churches to provide clothes especially for children and young people as well as people seeking decent clothing for interviews.

We have maintained a high standard of support, helping those that are shut-in and lonely, with phone calls and visits and support with shopping, hospital and dental appointments.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

Preventing and reducing isolation and loneliness

Ring and Chat, Doorstep visits, Supporting with shopping and appointments.

**Partnerships**

Local Government department, Sports England and other funders, Churches together in England, Church Works, Department of Further Education, Public Health.

**Leverage**

<b>Activity</b>	<b>Hours</b>	<b>Leverage</b>
Collaboration & Research	24	£600
Church Support	32	£800
Para-Church Support	26	£650
Organisation Support	480	£12,000
<b>Total</b>	<b>562</b>	<b>£14,050</b>

**What's Next 2025-2026**

1. Annual survey
  - a. Cascade bi-annual social action impact.
2. Church visits - joint where possible with youth leaders
  - a. Learn, Encourage & Inspire

**Corporate Ministry Department: SAFEGUARDING**  
**Led by: Rev. Marjorie Reid ; Safeguarding Director**  
**Theme: Safeguarding Everyone**

Human organisations are complex systems working to achieve certain goals. Because they are complex, comprising a range of knowns and unknowns, predictable and unpredictable moving parts, things will inevitably go wrong at times or not achieve the desired goals and standards.

What makes us unique is that, we are described in the New Testament as a living organism, designed to operate very much like the human body with its intricate interrelationship of many parts and functions.

Every member of this body, strong or weak, prominent, or obscure, is necessary precisely because of its unique, God given role.

As a church organisation, we are just as vulnerable to the same issues of the unchurched/Saved person. This is why we need to constantly reflect, challenge all areas of abuse.

As a non-profit voluntary organisation working with children and young people and our vulnerable adults, I am aware of the problems and challenges that arise from living in today's world.

We are here as a church to be a safe place where men, women, children, and young people, those who are hurt and damaged, may find healing.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT (continued)**

**Future Plans**

Training has taken place in Manchester 7th September 2024.

Training will be a prime focus for all regions in UK over the next 12 months as there is a need, not just for the leadership but the whole church.

**Safeguarding day to take place this autumn 2024.**

**Going forward**

- Developing caring strategies to work with survivors of abuse.
- Having clear protocols as we work closely with those who are exiting prisons and choose to attend our churches
- Offering Pastoral care/professional counselling to survivors of abuse
- Reviewing how we work together strategically and transparently.
- Understanding trauma after an abusive experience
- Understanding the Mental health impact of historical abuse
- Ensure the whole church has accessed safeguarding training.
- Work towards all churches having a designated safeguarding lead or acting as an umbrella to a smaller congregation.
- Respond promptly to every safeguarding concern or allegation
- Evaluate and review to ensure best practice.
- To raise the profile of training.
- Build on the positives, learn from our mistakes. There is still so much to learn, implement and move forward.

**FINANCIAL REVIEW**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**b. Reserves policy**

The unrestricted reserves of the Church of God of Prophecy should be sufficient to cover any anticipated operational costs for 12 months in order to ensure continuity of service should the trust experience any financial difficulties. This will be reviewed annually and should be considered in conjunction with the risk register. Most of the Church buildings that are owned by the Church are of an older type; therefore, the Charity carries a reserve of funds for repairing and maintaining existing buildings.

The level of cash reserves at the balance sheet date are £4.2m (2023 - £4.2m). The Trustees of the Charity in line with the Debt eradication programme seeks to designate unrestricted cash reserves to the maintenance of church properties and reduce long term debt.

The Charity has restricted funds at the balance sheet date of £578k (2023 - £578k) these reserves are for the funding of church related mission projects around the world and a property donation on the basis of covenants in the lease agreement.

**c. Principal risks and uncertainties**

The necessary steps are taken to ensure that if for any reason the National Bishop becomes incapacitated, the General Presbyter for Wider-Europe and Middle East would immediately assume direct responsibility and would effect a selection process to replace him in accord with Church of God of Prophecy Ministry Policy and aided by the Executive Committee. In all regions of the organisation, there are Regional Bishops or Supervisors, who are supported by an administrative team. In every congregation there are pastors, with a support team. The Memorandum and Articles of Association were amended to include local church trustees with delegated authority from the National trustees of the charity to ensure that the basic governance is observed in every local church.

It is our policy that all activities within this organisation are covered by public liability insurance. We have adopted a Child Protection Policy, where all our pastors, ministers and leaders are made aware of its implication. Local Church Trustees and Regional Trustees have been given the task to ensure that health and safety issues, property condition surveys and Fire Check procedures are adhered to at Regional and Local Church levels. In conjunction with the measures mentioned, there is Health and Safety Policy advice, which is provided to all congregations by approved consultants.

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks.

There is also a Finance Committee in each local church for setting the local budget and to assist the local church with financial management.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**d. Principal funding**

**Income**

Our organisation is financed principally by the membership. The Trustees are therefore grateful for the generosity of our membership and the public who have contributed towards achieving the objectives of this charity. The major source of income comprises donations by our members which constitutes Tithes and offerings.

Total donations during the financial years was £3.5m (2023 - £3.4m). Donations provided approximately 77% (2023 - 79%) of total income.

**Expenditure**

Expenditure for the year totalled, £4.6m (2023 - £4.0m). Approximately 74% (2023 - 71%) of expenditure was for direct costs, with the balance attributed to support and governance costs.

Staff-related costs amounted to £1.63m (2023 - £1.50m). Approximately 35% (2023 - 38%) of total expenditure i.e. £4.6m (2023 - £4.0m).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**b. Policies adopted for the induction and training of Trustees**

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purpose of charity law and under the Company's Articles of Association. According to the Memorandum and Articles of Association, the members of the Council of Management are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting conducted during the Church of God of Prophecy Annual National Convocation (or special General Meeting called for the purpose).

**Induction and training of new trustees**

New trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**c. Related party relationships**

**Related parties**

The unity of believers is one of the cardinal values of the Church of God of Prophecy. This aspiration and ideal gives believers a strong desire to achieve our aims. In this context we have actively supported other churches and movements in the United Kingdom such as the Evangelical Alliance, Churches Together in Britain and Ireland and Churches Together in England.

Strategic Alliances and partnerships with other community-based organisations are crucial to demonstrating the practical aspects of our beliefs in the community. We have partnerships with organisations as Nehemiah United Churches Housing Association, RAFFA International Development Agency; Excell3/Black Boys Can, and Street Pastors.

Our Church continues to pursue and outline a strategic path for the organisation. All aspects of corporate development and objectives are set out in the framework of our plan which underpins the vision of building vibrant local churches relevant to their local constituencies. In the Chief Executive's opinion, growth in membership, planting new churches, maximizing our financial and physical resources and sustaining organisational effectiveness depends upon leadership of the highest quality that will be able to map current demographic trends and choose appropriate leadership and management approaches which will impact ministerial faculty and our congregations.

**d. Risk management**

The trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees are now having to consider other aspects of risk related to safeguarding and reputation but are taking the appropriate risk mitigation strategies by instructing our Insurers and Risk Management specialists D E Ford to help prepare the Church and our Solicitors.

**e. Qualifying Indemnity Provision**

In accordance with the charity articles of association and to the full extent permitted by charity law, the trustees may be granted an indemnity by the charity in respect of liability incurred in the discharge of their duties while in office.

In respect of those matters for which the trustees may not be indemnified, the charity has taken out trustee's liability insurance which is renewed annually in line with our trustees risk management policy.

Neither the charity's indemnity nor the insurance policy provides cover in the event that the trustee is proven to have acted dishonestly or fraudulently.

**PLANS FOR FUTURE DEVELOPMENT**

**FUTURE DEVELOPMENTS**

**Preface**

Our strategic planning process has enabled us to progress towards achieving some of our corporate goals. This

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

has been made possible through the unwavering collaborative efforts of our core membership base, who are primarily volunteers, and who have continuously served through their passionate and reasoned faith in Christ, with positive engagement of their gifts, talents, skills and other resources.

In keeping with our international core values of Prayer, Harvesting, Leadership, Service and Stewardship we will continue to give focus to these, by way of increasing leadership capacity, optimise momentum towards raising corporate awareness of the need for more churches and healthier churches, evangelism and cross-cultural initiatives. We will continue to reach our nation with the light of the gospel of Jesus Christ; whilst we pour on and pour out the salt to our families, communities, towns, cities and nation.

***Prayer, Spirituality and Worship:***

We will continue to raise the value of active preparation, promotion and participation of our church members in meaningful, inspirational and reverential prayer and spirituality disciplines. With the belief that all we are; all we own and all we will be, belongs to God and is our act of worship. We will seek to optimise the wealth of talent amongst our gifted worship leaders, musicians, and the creative arts community.

***Intentional discipleship through Quality Christian Education:***

We will continue to raise the level of teaching interventions to ensure continuity of the core truths and practices of our Pentecostal faith, as outlined in our international policies. We will reinforce and empower our strategic and operational leadership, who, in turn, will empower local congregations and families in their role as the primary faith educators.

***Evangelism: Church Revitalisation and Planting:***

Through our corporate work-plan and practices we will raise awareness of the benefits of cherishing and sharing our faith as a gift from God and actively seek, recognize, and act on opportunities to share it with our families, friends and others. Reimagine the use of our corporate time, talent and resources through realigning our events and programmes to be more mindful of our Christ-centred mandate. In addition, we will actively and prayerfully assess the status of each local church with an aim to revitalise and, where feasible, look to plant new churches.

***Social Action - Service to Community:***

We are committed to respond to Jesus' call of service to others and His instruction to love others as we love ourselves. We will continue to encourage meaningful social action service provision across our network of churches and strategically partner with other churches and or para-church organisations to bring healing and hope to our communities.

***Stewardship:***

Church of God of Prophecy U.K. is wholeheartedly committed towards cultivating and sharing our time, talent, and treasure while addressing the needs of our local communities, cities and nation. We will endeavour to pursue the highest levels of Christian ethics in all our operations.

**Strategic Objectives**

- Become a vibrant network of local churches comprising **over 10,000 active members**, by 2030; that are been discipled and developed to reproduce themselves through our intentional discipleship programmes.
- Strategically designate and resource at least **10 Missional churches**, across the United Kingdom that are primarily focussed on missions leadership training, development and deployment; incorporating our

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

International and Wider-Europe Network of churches.

- Explore regional operational restructuring, to facilitate leadership development and church planting.
- Grow Leadership capacity (Introduce **Emerging leadership development programme**; Accredited Leaders Courses; Promote and increase utilisation of Pastoral placements, Secondment opportunities for lay Ministers; Mandatory annual Pastors Appraisal and Continuous Pastoral Development Plans).
- Maximise awareness and corporate momentum around Healthy Church Growth through ongoing implementation of **Reclassification and Revitalisation** of local churches. Facilitate a Church Growth Conference.
- Raise awareness and reinforce use of our Corporate Work plan among our church network to include: Q1 - Focus on (Training and Development); Q2&Q3 - (Evangelism); Q4 - (Review and recalibrate).
- Increase our Christian Education delivery capacity and develop our Corporate Administrative Office for greater efficiency (Remodel Corporate Administrative offices for increased space and more efficient workflow and setup central Training and Development centre. Identify Northern and Southern locations for additional Training and Development).
- Maximising and controlling our corporate financial resources (Complete and implement Financial Framework Document to ensure balance between local church and corporate administrative office financing; Mandatory annual submission of local church budgets; Increase Gift Aid participation from our local churches).
- Business Development – (Develop **Eden Solutions** our trading enterprise to generate income through maximising the under-utilisation of our assets).
- To acquire or develop a national conference and administration facility from a suitable local church base facility.
- Ongoing developing of our Social Action Mapping and engagement and partnering with other churches and para-church organisations.
- Explore regional operational restructuring, to facilitate leadership development and church planting.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Information on fundraising practices**

**Charities Act 2011 Section 162A**

The Youth, Christian Education, Women's and Men's departments all raise funds to provide resources, which enable the departments to cater to the needs of the constituent groups they serve within the church programme. The Charity in organising Corporate and local Convocations, conferences and seminars for its members, also raises funds to provide resources for these events.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Thank you**

The trustees wish to thank all our members, leaders, families, community and key stakeholders for your support over the years and we endeavour to continue to serve you steadfastly and crave your continued prayer and support moving forward.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee



**Bishop Bernard Morris**  
Trustee

Date: 20/11/2024

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**

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**Opinion**

We have audited the financial statements of Church of God of Prophecy Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

Based on our understanding of the Charity and nature of its operations, key laws and regulations we identified included:

- Companies Act;
- Charities Act;
- tax legislation;
- health and safety and employment legislation;
- data protection legislation;
- safeguarding.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of controls; and
- Posting of unusual journals or transactions.

We focused on those areas that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims including instances of non compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance, where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias, including depreciation of fixed assets and carrying value of investment property.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

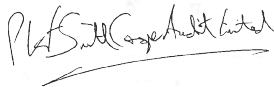
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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Newman (Senior statutory auditor)**

for and on behalf of  
**PKF Smith Cooper Audit Limited**

Statutory Auditors

Cornerblock

2 Cornwall Street

Birmingham

B3 2DX

Date: 29 November 2024

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	3,518,058	7,383	3,525,441	3,378,253
Charitable activities	5	926,937	-	926,937	794,030
Investments	6	113,091	-	113,091	119,643
<b>Total income</b>		<b>4,558,086</b>	<b>7,383</b>	<b>4,565,469</b>	<b>4,291,926</b>
<b>Expenditure on:</b>					
Charitable activities	7	4,573,292	-	4,573,292	3,999,778
<b>Total expenditure</b>		<b>4,573,292</b>	<b>-</b>	<b>4,573,292</b>	<b>3,999,778</b>
<b>Net (expenditure)/income</b>		<b>(15,206)</b>	<b>7,383</b>	<b>(7,823)</b>	<b>292,148</b>
Transfers between funds	18	482,579	(418,601)	63,978	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>467,373</b>	<b>(411,218)</b>	<b>56,155</b>	<b>292,148</b>
<b>Other recognised gains/(losses):</b>					
Investment property revaluation gain		15,000	-	15,000	147,123
<b>Net movement in funds</b>		<b>482,373</b>	<b>(411,218)</b>	<b>71,155</b>	<b>439,271</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		14,255,744	577,579	14,833,323	14,394,052
Net movement in funds		482,373	(411,218)	71,155	439,271
<b>Total funds carried forward</b>		<b>14,738,117</b>	<b>166,361</b>	<b>14,904,478</b>	<b>14,833,323</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 29 to 52 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01751385**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	9,020,647	9,111,407
Investment property	13	2,230,000	2,215,000
		<u>11,250,647</u>	<u>11,326,407</u>
<b>Current assets</b>			
Debtors	14	124,389	105,833
Cash at bank and in hand	22	4,214,645	4,192,807
		<u>4,339,034</u>	<u>4,298,640</u>
Creditors: amounts falling due within one year	15	(340,996)	(555,022)
<b>Net current assets</b>		<u>3,998,038</u>	<u>3,743,618</u>
<b>Total assets less current liabilities</b>		<u>15,248,685</u>	<u>15,070,025</u>
Creditors: amounts falling due after more than one year	16	(344,207)	(236,702)
<b>Total net assets</b>		<u><u>14,904,478</u></u>	<u><u>14,833,323</u></u>
<b>Charity funds</b>			
Restricted funds	18	166,361	577,579
Unrestricted funds	18	14,738,117	14,255,744
<b>Total funds</b>		<u><u>14,904,478</u></u>	<u><u>14,833,323</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee



**Bishop Bernard Morris (Treasurer)**  
Trustee

Date: 20/11/2024

The notes on pages 29 to 52 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	<b>238,277</b>	687,730
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	12	<b>(180,149)</b>	(31,104)
Purchase of investment property		-	(80,377)
<b>Net cash used in investing activities</b>		<b>(180,149)</b>	<b>(111,481)</b>
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowing		<b>150,000</b>	-
Repayments of borrowing		<b>(124,256)</b>	(157,182)
Interest paid		<b>(62,034)</b>	(38,649)
<b>Net cash used in financing activities</b>		<b>(36,290)</b>	<b>(195,831)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>21,838</b>	<b>380,418</b>
Cash and cash equivalents at the beginning of the year		<b>4,192,807</b>	3,812,389
<b>Cash and cash equivalents at the end of the year</b>	22	<b>4,214,645</b>	<b>4,192,807</b>

The notes on pages 29 to 52 form part of these financial statements

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

The Company is a company limited by guarantee (company number 01751385). The registered address is 6 Beacon Court, Birmingham Road, Birmingham, B43 6NN. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Church of God of Prophecy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees Report for more information about their contribution.

Other income is recognised in the period in which it is receivable.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at National Office. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date, the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised in the Statement of Financial Activities where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years depreciation straight line
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% -25% on reducing balance
Local Church contents	- 15% on reducing balance
Nursery assets	- 25% on reducing balance

**2.8 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted, if necessary, for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.14 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.15 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The key estimates and assumptions adopted in the financial statements related to the depreciation of property over its estimated useful life and the revaluations of properties held as investments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from donations**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	3,472,876	7,383	<b>3,480,259</b>
Grants	45,182	-	<b>45,182</b>
	<b>3,518,058</b>	<b>7,383</b>	<b>3,525,441</b>
		<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations		3,367,753	3,367,753
Grants		10,500	10,500
		<b>3,378,253</b>	<b>3,378,253</b>

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Ministries	528,471	<b>528,471</b>
Nursery	246,872	<b>246,872</b>
Rent	151,594	<b>151,594</b>
	<b>926,937</b>	<b>926,937</b>

Income from the Nursery includes £15,818 (2023 - £145,000) insurance claim in relation to loss of income during a period of closure.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Ministries	401,783	401,783
Nursery	275,641	275,641
Rent	116,606	116,606
	794,030	794,030

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rental income - investment properties	113,091	113,091

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rental income - investment properties	119,643	119,643

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Worship/Ministries	1,341,806	<b>1,341,806</b>
Discipleship	421,602	<b>421,602</b>
Social Action	214,621	<b>214,621</b>
Stewardship	2,069,901	<b>2,069,901</b>
Mission	305,564	<b>305,564</b>
Nursery	219,798	<b>219,798</b>
	<u>4,573,292</u>	<u><b>4,573,292</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Worship/Ministries	1,043,943	1,043,943
Discipleship	397,286	397,286
Social Action	190,972	190,972
Stewardship	1,858,032	1,858,032
Mission	282,023	282,023
Nursery	227,522	227,522
	<u>3,999,778</u>	<u>3,999,778</u>

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Worship/Ministries	1,341,806	-	1,341,806
Discipleship	421,602	-	421,602
Social Action	214,621	-	214,621
Stewardship	1,094,664	975,237	2,069,901
Mission	305,564	-	305,564
Nursery	-	219,798	219,798
	<u>3,378,257</u>	<u>1,195,035</u>	<u>4,573,292</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Worship/Ministries	1,043,943	-	1,043,943
Discipleship	397,286	-	397,286
Social Action	190,972	-	190,972
Stewardship	924,102	933,930	1,858,032
Mission	282,023	-	282,023
Nursery	-	227,522	227,522
	<u>2,838,326</u>	<u>1,161,452</u>	<u>3,999,778</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Steward- ship 2024 £	Nursery 2024 £	Total funds 2024 £
Staff costs	589,566	184,598	774,164
Depreciation	267,878	3,031	270,909
Interest of loans	62,034	-	62,034
Accountancy	-	1,980	1,980
Legal and professional fees	-	3,163	3,163
Other nursery costs	-	27,026	27,026
Governance costs	55,759	-	55,759
	<u>975,237</u>	<u>219,798</u>	<u>1,195,035</u>

	Stewardship 2023 £	Nursery 2023 £	Total funds 2023 £
Staff costs	557,870	159,988	717,858
Depreciation	278,022	3,527	281,549
Interest on loans	38,649	-	38,649
Accountancy	-	3,226	3,226
Legal and professional fees	-	3,457	3,457
Other nursery costs	-	57,324	57,324
Governance costs	59,389	-	59,389
	<u>933,930</u>	<u>227,522</u>	<u>1,161,452</u>

**9. Auditors' remuneration**

	2024 £	2023 £
Fees payable (excluding VAT) to the Company's auditor for the audit of the Company's annual accounts	<u>21,500</u>	<u>20,750</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. Employee costs**

	2024 £	2023 £
Wages and salaries	1,500,898	1,381,647
Social security costs	100,317	90,529
Contribution to defined contribution pension schemes	30,703	28,734
	1,631,918	1,500,910

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
	98	96
	98	96

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Presiding Bishop	1	1
Pastors	28	26
Other staff	27	27
	56	54

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The remuneration and benefits of key management personnel who are not trustees was £151,121 (2023 - £132,535). The Trust considers the key management personnel / senior management team to be of significant importance to the Charity for the success of the day to day operations.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**11. Trustees' remuneration and expenses**

During the year, Trustees have been paid remuneration from employment with the Company.

One (2023 - One) Trustee was paid for their services in the year in respect of their capacity as Administrator being T Powell (also highest paid Trustee) remuneration £64,187 (2023 - £60,971) and pension contributions £1,361 (2023 - £1,321).

Ten (2023 - Nine) Trustees were paid for services as 'Ministers of Religion' (as permitted by the constitution of the Charity). Remuneration and pension contributions respectively in the year were G Revers £11,184 (2023 - £11,184) and £148 (2023 - £148); D Bailey £45,454 (2023 - £36,000) and £nil (2023 - £275); B Morris £38,686 (2023 - £36,000) and £nil (2023 - £nil); R Veira £27,108 (2023 - £38,137) and £601 (2023 - £957); R McKoy £15,000 (2023 - £15,000) and £263 (2023 - £263); E Williams £38,760 (2023 - £39,076) and £976 (2023 - £983); P Rochester £9,060 (2023 - £9,060) and £nil (2023 - £nil); P McCalla £40,401 (2023 - £36,692) and £988 (2023 - £903); K Schafer £21,238 (2023 - £22,740) and £450 (2023 - £450); R Barrett £7,377 (2023 - £nil) and £91 (2023 - £nil).

During the year, retirement benefits were accruing to 8 Trustees (2023 - 8) in respect of defined contribution pension schemes.

During the year and comparative year no trustees were reimbursed or paid directly for expenses incurred in respect of their role as a Trustee.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Church contents £	Nursery assets £	Total £
<b>Cost</b>						
At 1 April 2023	10,471,480	180,581	666,100	1,526,714	116,573	12,961,448
Additions	27,775	-	11,170	141,204	-	180,149
At 31 March 2024	<u>10,499,255</u>	<u>180,581</u>	<u>677,270</u>	<u>1,667,918</u>	<u>116,573</u>	<u>13,141,597</u>
<b>Depreciation</b>						
At 1 April 2023	1,723,152	179,979	617,009	1,225,447	104,454	3,850,041
Charge for the year	202,498	602	14,588	50,190	3,031	270,909
At 31 March 2024	<u>1,925,650</u>	<u>180,581</u>	<u>631,597</u>	<u>1,275,637</u>	<u>107,485</u>	<u>4,120,950</u>
<b>Net book value</b>						
At 31 March 2024	<u><u>8,573,605</u></u>	<u><u>-</u></u>	<u><u>45,673</u></u>	<u><u>392,281</u></u>	<u><u>9,088</u></u>	<u><u>9,020,647</u></u>
At 31 March 2023	<u><u>8,748,328</u></u>	<u><u>602</u></u>	<u><u>49,091</u></u>	<u><u>301,267</u></u>	<u><u>12,119</u></u>	<u><u>9,111,407</u></u>

Included in the net book value of property displayed above are the following amounts ascribable to land:

	2024 £	2023* £
Freehold	7,081,033	7,218,603
Leasehold	1,492,572	1,529,725
	<u><u>8,573,605</u></u>	<u><u>8,748,328</u></u>

\*These amounts have been reclassified to conform to the presentation of the current accounting period. There is no change to the total land and buildings amount.

The net book value of assets held under finance leases and hire purchase contracts, included above are plant and machinery £nil (2023 - £34,103).

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2023	2,215,000
Surplus on revaluation	15,000
	2,230,000
At 31 March 2024	2,230,000

The investment properties have been subject to desktop valuation, by RICS external valuers in August 2024 on the basis of existing use. The Trustees consider the valuation a reasonable estimate of market valuation at 31 March 2024.

**14. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due after more than one year</b>		
Other debtors	40,000	40,000
	40,000	40,000
<b>Due within one year</b>		
Trade debtors	42,600	27,050
Other debtors	26,672	19,923
Prepayments and accrued income	15,117	18,860
	124,389	105,833

Other debtors due after one year is a loan to the COGOP international network, repayable after more than one year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**15. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank loans	30,301	96,229
Other loans	32,200	39,250
Trade creditors	9,994	47,752
Other taxation and social security	26,495	20,272
Obligations under finance lease and hire purchase contracts	-	8,783
Other creditors	124,012	99,609
Accruals and deferred income	117,994	243,127
	<u>340,996</u>	<u>555,022</u>

Bank loans are secured on specific freehold church properties.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured.

Finance lease and hire purchase contracts are secured against the relevant assets.

The Company has deferred income in the amount of £54,450 (2023 - £52,353) on the basis services are provided after the balance sheet date. The movement in the year represents further amounts deferred during the year. There was £119,599 (2023 - £32,485) released to the Statement of Financial Activities during the year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**16. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	<b>328,207</b>	202,052
Other loans	<b>16,000</b>	34,650
	<u><b>344,207</b></u>	<u>236,702</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2024</b>	<b>2023</b>
	£	£
Payable or repayable by instalments	<b>125,929</b>	202,052
Payable or repayable other than by instalments	-	34,650
	<u><b>125,929</b></u>	<u>236,702</u>

Finance lease and hire purchase contracts are secured against the relevant assets. Obligations under finance leases and hire purchase contracts due between one and five years are £nil (2023 - £nil).

The bank loans are secured on specific freehold church properties. Interest payable on the loans are at rates varying between 1.25% and 4.5% above bank base rates.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured. Interest payable on the loans accrue at varying rates between 2% and 7%. Repayments are due at the end of loan agreement periods of between 5 and 10 years.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**17. Financial instruments**

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>109,272</u>	<u>86,973</u>
	2024 £	2023 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>567,209</u>	<u>539,814</u>

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise bank loans and overdrafts, other loans, trade creditors, tax creditors and other creditors.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Property maintenance fund	-	-	-	577,000	-	577,000
<b>General funds</b>						
General Funds - all funds	14,255,744	4,558,086	(4,573,292)	(94,421)	15,000	14,161,117
<b>Total Unrestricted funds</b>	<b>14,255,744</b>	<b>4,558,086</b>	<b>(4,573,292)</b>	<b>482,579</b>	<b>15,000</b>	<b>14,738,117</b>
<b>Restricted funds</b>						
Church property fund	577,579	-	-	(577,579)	-	-
Property donation	-	-	-	95,000	-	95,000
International Church	-	71,361	-	-	-	71,361
	<b>577,579</b>	<b>71,361</b>	<b>-</b>	<b>(482,579)</b>	<b>-</b>	<b>166,361</b>
<b>Total of funds</b>	<b>14,833,323</b>	<b>4,629,447</b>	<b>(4,573,292)</b>	<b>-</b>	<b>15,000</b>	<b>14,904,478</b>

The Trustees have set aside funds from the general fund for the specific purpose of contributing towards the cost of repairs to church property. Restricted funds includes funds received from the International Church for the funding of church related mission projects around the world and a property donation on the basis of covenants in the lease agreement.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2023</i> £
<b>Unrestricted funds</b>					
General Funds - all funds	13,816,473	4,291,926	(3,999,778)	147,123	14,255,744
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>14,394,052</b>	<b>4,291,926</b>	<b>(3,999,778)</b>	<b>147,123</b>	<b>14,833,323</b>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	-	-	-	577,000	-	577,000
General funds	14,255,744	4,558,086	(4,573,292)	(94,421)	15,000	14,161,117
Restricted funds	577,579	71,361	-	(482,579)	-	166,361
	<u>14,833,323</u>	<u>4,629,447</u>	<u>(4,573,292)</u>	<u>-</u>	<u>15,000</u>	<u>14,904,478</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
General funds	13,816,473	4,291,926	(3,999,778)	147,123	14,255,744
Restricted funds	577,579	-	-	-	577,579
	<u>14,394,052</u>	<u>4,291,926</u>	<u>(3,999,778)</u>	<u>147,123</u>	<u>14,833,323</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,020,647	-	9,020,647
Investment property	2,230,000	-	2,230,000
Debtors due after more than one year	40,000	-	40,000
Current assets	4,132,673	166,361	4,299,034
Creditors due within one year	(340,996)	-	(340,996)
Creditors due in more than one year	(344,207)	-	(344,207)
<b>Total</b>	<u>14,738,117</u>	<u>166,361</u>	<u>14,904,478</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	9,111,407	-	9,111,407
Investment property	2,215,000	-	2,215,000
Debtors due after more than one year	40,000	-	40,000
Current assets	3,681,061	577,579	4,258,640
Creditors due within one year	(555,022)	-	(555,022)
Creditors due in more than one year	(236,702)	-	(236,702)
<b>Total</b>	<u>14,255,744</u>	<u>577,579</u>	<u>14,833,323</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(7,823)</b>	292,148
<b>Adjustments for:</b>		
Depreciation charges	<b>270,909</b>	281,549
Net interest paid	<b>62,034</b>	38,649
(Increase) in debtors	<b>(18,556)</b>	(6,460)
(Decrease)/increase in creditors	<b>(68,287)</b>	81,844
<b>Net cash provided by operating activities</b>	<u><b>238,277</b></u>	<u>687,730</u>

**22. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	<b>4,214,645</b>	4,192,807
<b>Total cash and cash equivalents</b>	<u><b>4,214,645</b></u>	<u>4,192,807</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**23. Analysis of changes in net debt**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	4,192,807	21,838	4,214,645
Debt due within 1 year	(135,479)	72,978	(62,501)
Debt due after 1 year	(236,702)	(107,505)	(344,207)
Finance leases	(8,783)	8,783	-
	<u>3,811,843</u>	<u>(3,906)</u>	<u>3,807,937</u>

**24. Capital commitments**

	2024	2023
	£	£
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	-	122,388
	<u>-</u>	<u>122,388</u>

**25. Pension commitments**

The charity operates a defined contribution pension scheme, the assets of which are held in a separate administered fund. The cost during the period was £30,703 (2023 - £28,734). At the balance sheet date there were outstanding contributions due of £10,961 (2023 - £7,675).

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**26. Operating lease commitments**

At 31 March 2024, the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Within 1 year	14,957	21,390
Between 1 and 5 years	18,586	22,985
Later than 5 years	98,000	99,200
	<u>131,543</u>	<u>143,575</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2024 £	2023 £
Operating lease rentals	<u>101,920</u>	<u>107,076</u>

**27. Related party transactions**

RAFFA International Development Agency, West Midlands Faith in Action LTD and Eden Solutions Network Community Interest Company are considered related parties within the Church of God of Prophecy Trust, as a result of some Trustees holding similar positions in these organisations.

The Church has made donations to RAFFA International Development Agency of £nil (2023 - £1,828) to support the organisation. In addition an amount of £233 (2023 - £233) was due to RAFFA at the balance sheet date.

The Church has also provided services to West Midlands Faith in Action LTD of £nil (2023 - £2,652) to support the organisation. In addition an amount of £4,097 was due from West Midlands Faith in Action LTD (2023 amount due to - £641) at the balance sheet date.

During the year the company purchased fixed assets from Eden Network Solutions Community Interest Company, a subsidiary company, in the amount of £27,775 (2023 - £nil). In addition, £19,800 (2023 - £nil) was loaned to the company and remains due at the balance sheet date.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**28. Subsidiaries**

RAFFA International Development Agency, (company number 05976094 and charity commission number 1123089), a company limited by guarantee is a subsidiary of Church of God of Prophecy Trust. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

Eden Solutions Network Community Interest Company (company number 12012868) is considered to be controlled by RAFFA International Development Agency. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

**CHURCH OF GOD OF PROPHECY TRUST**

England & Wales - Charity number 287868

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# Accounts

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Registered number: 01751385  
Charity number: 287868

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	Rev T Powell, National Presiding Bishop Rev A Reid Rev J Atherley Rev L Rowe Rev B Morris, Honorary Treasurer Rev R Veira Rev J Fletcher Rev E Williams Mrs A Taylor Rev P Rochester Rev P McCalla Rev D Bailey Rev M Douglas Mrs G Boyd Mr L Davidson Mr K Schafer Mr J Anglin Rev P Barclay Rev R Barrett Mr D C Bussue Mr L Ellington Rev L Graham Mrs R McKoy Mrs L Oliver Rev G Revers Mrs L Sam Mr B Reid Mr L Thompson Mrs S Golding
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**Company registered number** 01751385

**Charity registered number** 287868

**Registered office** 6 Beacon Court  
Birmingham Road  
Great Barr  
Birmingham  
West Midlands  
B43 6NN

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Executive Team**

Rev T Powell, National Presiding Bishop  
Rev M Wilson, Corporate Administrator  
Mrs A Taylor, Trustee  
Rev B Morris, Honorary Treasurer  
Ms A Mason, Office Manager  
Rev J Fletcher, Trustee  
Mr D Orgill, Interim Corporate Accountant  
Rev A Reid, Trustee  
Rev P McCalla, Regional Overseer  
Rev R Veira, Regional Overseer  
Rev E Williams, Regional Overseer  
Rev J Atherley, Regional Overseer  
Rev L Rowe, Regional Overseer  
Rev D Bailey, Regional Overseer  
Rev P Rochester, Regional Overseer  
Rev K Schafer, Regional Overseer  
Rev L Graham, Pastor, Trustee  
Rev N Fletcher, Pastor, Co-optee  
Rev M Douglas, Trustee

**Company secretary** Mrs A Taylor

**Independent auditors** PKF Smith Cooper Audit Limited  
Statutory Auditors  
158 Edmund Street  
Birmingham  
B3 2HB

**Bankers** National Westminster Bank  
2 St. Phillips Place  
Birmingham  
West Midlands  
B3 2RB

Barclays Bank plc  
PO Box 16294  
1-2 Trinity  
Chingford  
E4 8US

**Solicitors** Harris & Harris  
14 Market Place  
Wells  
Somerset  
BA5 2RE

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the audited financial statements of the Church of God of Prophecy Trust for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Information is provided in pages 1 & 2 regarding reference and administrative details of the Church of God of Prophecy Trust. This Trustees' Report includes information required by the Companies Act in a Directors Report and a Strategic Report.

The Church also operates under the name COGOP Trust U.K.

**STRATEGIC REPORT**

**a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee. (No. 01751385). The Church is constituted under a Memorandum of Association dated 8th September 1983 and is a registered charity number 287868.

The Church was incorporated on 8th September 1983 and commenced trading on that date.

The principal object of the Church of God of Prophecy is to provide public benefit:

- Advancing religion in accordance with the beliefs and practices of the Church of God of Prophecy (hereinafter called "the Church").
- Promoting and assisting the charitable work and purposes of the Church in the UK and worldwide.
- Generate, organise and provide funds in aid of the charitable work of the Church.

The Church seeks to increase awareness of God's love and presence through strategic sharing of the Christian Faith with all humanity. This, we believe, will inevitably lead to an expression of his compassion and justice for the oppressed. The Church also seeks to help members learn to grow into their potential and discover their purpose of serving others and becoming good neighbours. This orientation ensures that Trustees make decisions and provide programmes that further the main objectives.

**PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have given due regards to the Charity Commission's general guidance on public benefit, in designing, implementing and coordinating the activities of the charity. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The Ministers and the general membership of the Church has over the years donated thousands of hours of services for the benefit of the public at large.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

**b. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**International Network**

The Church of God of Prophecy Trust in the UK is a part of the Church of God of Prophecy International, a worldwide organisation that operates in over one hundred and thirty five countries, with international offices located in Keith Street, Cleveland, Tennessee, United States of America.

The Church in the United Kingdom is also a part of a Europe-wide administrative grouping, which is now designated Wider-Europe and the Middle East which is guided by a General Presbyter assisted by a 'Council of Elders'.

The Board of Directors (Trustees) exercises legal oversight of the Church as it fulfils its governance roles of strategic direction and decision-making. The Board comprises, in part, stipendiary representatives, by privilege of the Charity Commission. They are the National Bishop, the Regional Bishops (Overseers) and the Corporate Treasurer. This is based on the argument that their involvement at this level is absolutely vital to the essential functioning of the Church. There are also non-stipendiary representatives who are Regional Trustees and Co-optees who bring specific skills, expertise, and experience. The proviso is that the non-stipendiary members must be in the majority especially relating to matters that may raise conflicts of interest e.g. Terms and conditions. The Board gives an account of the affairs of the Church annually at the AGM where all Church members are invited to attend and where members of the Trust may vote on major decisions.

The Board has appointed an Executive Team which has operational responsibilities with delegated authority. The Executive Team includes the National Bishop, Corporate Treasurer, Corporate Administrator, Corporate Accountant, Regional Bishops, Office Manager and other Officers. The Executive Team meets on a fortnightly basis to provide operational management to ensure compliance in respect to statutory requirements and all aspects of its mission and ministry. The Team's work is reported regularly to the Board of Trustees.

The Church network is sub-divided into seven administrative areas called 'regions' led by a Regional Bishop or Supervisor (Overseer) who serves all the churches in that region. Nationally, there are 68 churches and 'missions' (a mission is a church in development). There has been a major improvement in governance, coordination, and collective decision-making of these churches in recent years through the formation and development of 'Regional Forums'. The Regional Bishop or Supervisor (Overseer) moderates this intermediate, mediating body, in all regions. Its purpose is to ensure that the region delivers on all aspects of the corporate strategy with reference to the region; it is to give a voice and participation to every local church. It comprises pastors, regional trustees, local trustees, regional advisory board members, regional workers, and specialist advisers.

The final key component in the Church's organisational structure is the local church. Every member in the 'grass roots' of the Church is given a voice in the local Business Conference, held typically quarterly. The local church pastor or designated licensed minister typically presides over the conference.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

**c. OBJECTIVES AND ACTIVITIES**

**Charity Commission Guidance**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to include a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

**Church Values**

The Church adheres to our International Core Values and advocates a set of global Christian values, inspired by Luke 10: 2. These are: 'Prayer' (ensuring that we communicate with God in all aspects of our worship, direction and operations), 'Harvest' (our focus is geared to bringing humanity into reconciled relationship with God), 'Leadership development' (from childhood onwards we will develop leaders capable of delivering on our mission and vision. 'Stewardship' (i.e. we are not owners, but in everything), we recognise that God has entrusted us with tangible and intangible resources that require excellent mobilization, management and deployment. 'Service' (i.e. we embrace transformational servant-leadership principles which seeks to bring relief to the poor and marginalised, social healing and justice through our service provision).

The Church has established key strategic aims and objectives for the period 2020 - 2030.

The key strategic aims of the 2020-2030 vision are: Worship, Evangelism (Inclusive of revitalisation and Church Planting), Discipleship (inclusive of leadership development), Social Action and Stewardship.

**Strategic Focus**

*Worship:* We will continue to raise the profile and necessity of prayer and create a national prayer movement, which is reflected in every local church, and championed by our leadership. Flowing from this our objectives is to continue development and greater participation in our national, international, and Wider-Europe prayer strategy. Continued operation of a corporate prayer cycle and develop regional intercessory prayer teams.

*Evangelism:* We are proactively becoming a church that boldly and prophetically proclaim and demonstrates the gospel of Jesus Christ in all phases of our journey of faith. This will necessitate our intentional focus to become a church revitalisation movement through prayerful analysis and discernment. In addition, we will pursue wise church planting initiatives, through loving analysis, strong partnerships with healthy missional parent churches. We will therefore seek to embrace people of all ethnicities, culture, and sub-culture. We will also reprioritize our corporate agenda to maximise practical lifestyle evangelism. In addition, we will also build bridges and collaborate with other churches and para-church organisations. We will also plant new churches in every geographic region and become more missional through stronger Cell Church Ministry. In addition, we will seek to engage greater numbers of our ministers in schools, prisons chaplaincy work and in hospitals. We will also continue to engage in Home and International missions, through our Missions School.

*Discipleship:* Through our Edification infra-structure (TSM) and complimentary programmes we will be a church that disciples its members in a way which stimulates holistic growth. Through this infra-structure we foresee our leadership capacity increasing to meet the commensurate demand through our evangelization initiatives. We will pursue ongoing improvement of our Strategic Leadership Development Policy. In an attempt to sharpen the focus of our leadership capacity and enhance the range of gifts, we will identify, train and develop senior leaders to oversee all aspects of the Church's mission and operations as part of our succession planning. Our Ministerial Review and Discipleship Board have been delegated with the responsibility of promoting and facilitating the new

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

Ministerial Development Programme (MDP) and other leadership training offered by our international Spirit and Life Seminary.

*Social Action (Compassionate Service):* In alignment with our Wesleyan-Holiness Pentecostal roots, we believe that our walk of faith in God will demonstrate God's love in holistic ways to all within our communities. Integral to our strategic aim to reach across and within our communities, each of our local churches and regions will participate in social action programmes, either locally, nationally, or internationally. These efforts will be co-ordinated by our Social Action director to ensure appropriate accountability and communication to our church.

We will partner through RAFFA our international development agency with other churches and or parachurch organisations to pursue social justice for the oppressed and marginalised of our communities. We will also seek to build community enterprises where life-chances can be improved and build social capital and well-being by identifying and giving to good causes. We will also demonstrate our concern for people with disability by ensuring that all our worship gatherings have suitable disability access and hearing loops where possible.

*Stewardship:* We will be a Church that maximises its resources and potential (people, (inclusive of gifts, talents and intellectual assets) property, money, etc.) In order to pursue this strategy, we will ensure that all our physical assets are put to greater use across our church network. This will mean that value-driven projects will be encouraged. We will also promote, maintain, monitor and review proactive and effective risk management systems across our network of churches.

Given the United Kingdom's faithful journey of participation in our international mission and ministry, for 70 years and Church of God of Prophecy's rich international heritage of missional work across our globe, we will aim to fully participate in our international church financial stewardship and accountability policies.

We will encourage our local churches to generate benevolent funds to support members who may be in need, and within the reach of their local church. In addition to this we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

Our Corporate church and administrative offices will operate within a balanced budget and ensure that our local churches, national ministries, and events operates within this principle. Our National Finance and Audit Committee (NF&AC) will pursue this goal at all levels of our operation and report its findings to the board of trustees.

Integral to our stewardship is the task of performing regular reviews on all our premises and equipment through safeguarding and risk assessment exercises and will put in place effective risk control measures. Our regional forums will monitor that regular workplace/premises inspections are performed where our churches have buildings.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**d. STRATEGIES FOR ACHIEVING OBJECTIVES**

During the year the Church focussed on the area of Stewardship in addition to the other objectives. The Church has been able to maintain its charitable activities for public benefit outlined above. Key performance measures are as follows:

**Strategic Foci**

**Key Metrics**

- Ensure strategic cash management
- Cash flow: maintain a constructive relationship between local churches and Corporate Administrative Office (CAO) (demonstrated by local church turnover, monthly remittances, Gift Aid claims and remittances to CAO)
- Improve internal and external communication
- Further development/consolidation of Regional Forums
- Development of the website (internal and external participation)
- Communicate progress, gratitude and need for continued support

**Internal Fund Generation**

- Maintenance/development of tithing, offering and Gift Aid
- Consideration of income generation projects associated with under utilizations of current properties
- Critically appraise and enhance events management
- Re-focus of events based on a corporate annual event plan
- Exercise effective corporate discipline
- Ensure legal entities associated with the Church have proper approvals and accountabilities in place
- Research and maximise external funding

**e. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

**Volunteers**

**Achievements and Performance**

- Our Church is grateful for the generous efforts and ongoing goodwill and grace of all its members who volunteer, and who are the involved in our core service provision, charity activities and conferencing. Across our 68 churches and missions, It is estimated that over 20,500 volunteer hours were provided during the year. If this is conservatively valued at £10 an hour the financial value of volunteer effort amounts to over £205,000. **We strongly encourage all our churches to appreciate the voluntary contributions from our members which have provided the foundation and superstructure upon which our church in the United Kingdom has been built.**

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

Through the various reports of the Church accountability and reporting measures (local, regional and corporate) we are able to report factually and anecdotally as follows:

**Prayer Ministry Report 2022-2023**

To God be the glory the prayer movement, despite many challenges, continues to move and galvanising in pace.

- January 21 days of Corporate fasting and prayer and most churches engaged. Corporate prayer day at

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

Aberdeen Street Saturday 21 January with over 500 persons in attendance

- Week of fasting and prayer May and September, 5 nights of Corporate prayer on zoom with the youth leading on both Wednesday evening sessions. Average just over 200 in attendance
- Every 3rd week of the month, 7 days of fasting and prayer 100+ most mornings
- Good Friday - prayer walk - number of churches participated in either their local church or neighbourhood's prayer walks
- May-June 6 week zoom course - From Victim to Vanguard deliverance training
- June, many churches participated in the National day of prayer (led by Jonathan Olyede) Pentecost Sunday flash mob - over 10,000 people in various denominations participated
- July - 24-hour zoom prayer watch with over 100 in attendance for each watch (6pm - 6pm) accompanied with praise and worship
- 24-26 November 2023 - Prayer Retreat, still to take place
- October - Altar workers training on zoom. very good attendance and there is definitely an appetite for more training in this area
- All Regional prayer coordinators active reporting events that include prayer breakfasts, local church prayer retreats, weekly lunchtime prayer meetings, morning and evening prayer meetings, 1st Sunday prayer services with some congregations experiencing revival and multiple baptisms.

Prayer activities have continued to increase around the nation, with testimonies of healings, deliverances and water baptisms taking place. For 2024 most of these activities will continue with an emphasis on - Altar workers training, regional prayer days, regional prayer workshops (training for local prayer coordinators and anyone else interested in prayer) and succession planning - identifying and training new prayer leads and administrators.

**Worship**

The Church of God of Prophecy UK (COGOP UK) over the past 20 years has seen worship as a fundamental area of ministry within the church. In the ever-changing landscape of church worship, it is essential for COGOP UK to assess and adapt our structures, in particular the area of worship, to ensure that our worship ministry remains vibrant, cohesive, and aligned with God's purpose, mission and the overall objectives and vision of the church.

Having been appointed as the Corporate Worship Director since January 2020 (also giving oversight to the area of music and production from January 2020-January 2023), the focus has been on leading and mobilising our churches in worship during the global pandemic, training and education, songwriting development, forming cross-denominational relationships and developing performing arts.

In recent years, and more so since the pandemic, worship ministry has changed; people have changed due to the economic shock, uncertainty, cultural changes as well as diversification in the worship music industry UK and Internationally.

For this reason, there is a need for more diverse expressions of worship within COGOP UK. As of January 2023, the corporate music director has also now returned having been on sabbatical for approximately 2 years.

This summary aims to provide a detailed account of the activities over the past 2 years and to provide a rationale presenting a worship structure to enhance the current roles of both the corporate worship and chorale director and the corporate music director.

**Research Summary**

The global pandemic has caused a shift in every area of church ministry, including the ministry of worship as follows:

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

**The Pandemic**

- Research – 'People have left church during the pandemic because the way of worship became too restrictive.'
- It has shaped the way we have led and continue to lead worship within our weekly church services.
- It has led to the rethinking and reshaping of 'Christian Worship' – diverse expressions of worship (remaining competitive).
- It has created additional strain for worship teams; the weight and pressure to minister on a weekly basis - 'even whilst in trauma' and teams dwindling.
- Some worship teams are still in recovery.
- Decrease in worship teams (feeling a lack of support; unsure of how to lead a Post Covid generation).
- Example: one church had a vibrant team of 10 incl. singers/musicians – now currently 2 people (one musician and one singer).

**Corporate Worship COGOP UK (2022)**

During 2022, the focus was on 'coming back to the heart of worship', of which the COGOP UK had their first worship retreat at Yarnfield Park Training and Conference Centre, Staffordshire. This included, vocal workshops, dance workshops, musicianship workshops and much more. The purpose of this gathering was to empower worship teams across the nation.

During 2022, the Corporate Worship department continued to focus on:

- Improving Connectivity and Communication
- Supporting one another across the 6 different regions
- Continuous training and development
- Developing the performing arts focusing this year on 'creativity in paint'

**Corporate Worship COGOP UK (2023)**

During this year 2023, the focus has remained, developing worship teams across the nation. This has included several training sessions throughout the year, one-day face to face training sessions, as well as our Corporate Worship Retreat which took place on Saturday 19th August to Sunday 20th August 2023 at Kents Hill Park Training Centre, Milton Keynes. The worship retreat was supported by guest worship leaders, COGOP UK Bishops and worship teams across the nation, both internal and external to the COGOP UK.

**Repositioning for Multiplication Corporate Worship COGOP UK (2023-2030)**

The Corporate Worship COGOP UK vision over the next 7 years is centred around 'Moving Forward' and will be implemented throughout our activities over the years.

The key themes include:

- Prayer initiatives and training
- Indigenous songs (our experience)
- Creative Art
- Social Media
- Communication and Support
- Collaborative working across all regions and non-denominational reach
- Training and Development
- Worship Retreats for continuous development

**Repositioning for Multiplication - Corporate Worship Restructure 2023-2024 (Year 1)**

- Phase 1 – Review and Action
- Review every function of the corporate worship ministry

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

- Review of current Regional Worship / Music Directors as some are not functioning or have stepped down

The current regional structure to be reviewed:

- Region 1 North – Worship and Music Director (both leaders give oversight to both areas)
- Region 1 South – Worship and Music Director (both leaders give oversight to both areas)
- Region 2 – Worship and Music Director (separate worship director and a separate music director)
- Region 3 – Worship and Music Director (previously a separate worship director and currently a separate music director)
- Region 4 - Worship and Music Director (separate worship director and a separate music director)
- Region 5 - Worship and Music Director (previously worship and music directors giving oversight over the north and south of the region)
- Region 6 – Worship and Music Director (one leader giving oversight to both areas)

**Conclusion**

This summary shows the direction of the Corporate Worship COGOP UK over the past year and the focus for the next 7 years. The key focuses over the next 7 years is for clearer lines of focus and responsibilities, collaborative working, bringing together all areas of worship in a seamless approach to enhance the area of worship ministry within the COGOP UK. This is to better serving our churches, society and community at Local, Regional, National and International levels. Within the scope of the next 7 years, it would also be advantageous and of great benefit for more worship leaders to become licensed ministers of worship, in turn dedicating themselves to studying the Word of God and then being able to diversify their gifting in missional worship, worship in prisons, ministry of worship in mental health and beyond.

**Children's Ministry**

**TEAM MISSION:** The National Children's Ministry team see children as a legacy and heritage of the church. Through training and engagement, we hope to invest our time and resources to minister to the children at their level. To make a lifelong impact, the church should provide an atmosphere of unconditional love, while at the same time teaching children appropriate Christian boundaries. To deliver a robust training to all teachers so they are equipped to meet the unique needs and learning styles of children.

**"Let the little children come to me..." Matt 19:14**

**TEAM VISION:** The vision for the Children's Ministry is first and foremost for it to be a place where the children want to be! The children must experience the extraordinary, extravagant love of God and know that He wants to be their friend and Saviour, through worship, prayer, and bible teaching. They must enjoy the awesome presence of God and 'taste and see' that He is good. Their gifts and talents must be encouraged, and opportunities given for them to grow and to serve in the Kingdom of God.

Our children and workers have been involved in the following activities:

- Children's Focus/Inspirational Corner during Illuminate sessions – where they have blessed our souls by testifying of God's goodness, praying in the Spirit, ministering in song.
- Celebrating Black History Month in October – 'Young Lives Matter' which the children led and presented.
- Undertaking the teaching training for Children's Ministry leaders and workers for them to be equipped with new ideas so their time with children is fully utilised for the teaching of biblical truths.
- Ensure intentional engagement and involvement of children at local level.
- Staff Engagement session for Children's Ministry leaders and workers so they can grow spiritually through their service.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

Moving forward, we will continue with the above, but it's been laid on our hearts to introduce the following:

- Looking at creating a discipleship programme for 4 – 11 years olds in the UK.
- Ensuring that our children recognise that prayer is a powerful weapon to defeat the enemy by being involved in various events.
- To liaise with regional Children's Ministry leaders on how we can reach out to the 'Young Harvest'.
- To celebrate our children reaching the milestone of transitioning to the Youth Ministry.
- Reaching out to parents and discussing the issues that affect their children in school, their culture, and current affairs.
- Encouraging the children in creating a Children's Ministry logo that will represent the Children's Ministry values.
- To ensure there is valuable resources available for leaders and workers to access on the Corporate COGOP website.

Please continue to pray for our children, teachers, and the corporate team, as we seek the Lord's direction and deliver on the programme.

**Youth Ministry**

The overall mission and vision of the ministry is that we want our youth to be empowered, bold and courageous when sharing the gospel to reconcile the world to Christ. Ultimately leading to a deeper personal relationship with Jesus Christ.

**Developments/Progress/ Accomplishments**

We're carefully building an operations team to assist in building up, scaffolding and future proofing YM nationally. The team have a variety of skills including graphic design, teaching, and administration to name a few.

**Ministry activity/engagement/collaboration**

We visited a number of churches across our regions over the year all of which were documented in our monthly YM newsletters.

**Communication**

Our YM monthly newsletters have been engaged with well and serve as vital in keeping an open channel of communication between different regional events.

**CAMP 2023**

We had over 260 in attendance made up of leaders and young people. There were blitz activities; zip lining, archery and a leap of faith to name a few. This year we also had our young people and some of our leaders out on the lake doing activities. There were 4 workshops and the young people got to participate in 2 of those 4. During the services over 30 young people were either saved or recommitted their lives to Christ over the weekend at camp.

**WOMEN**

Our leader was a part of the national women's retreat hosting a session for young adults and youth who were in attendance.

**Prayer**

We are regularly a part of the national prayer initiatives.

**Illuminate**

The youth slot is still a regular on the online illuminate sessions.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**Locally**

Both leaders have been put forward as lay ministers within their local church and continue to be active in youth ministries, outreach, prison ministries, social action and creative media

**Key Milestones**

**Budget performance (Income/Expenditure)**

Our account has grown over the year with active fundraising, our biggest expenditure is our yearly camp. We have asked the COGOP board of trustees if it's possible to receive some funds so the overall cost of camp can be lowered to support lower income families and churches, therefore making CAMP 2k24 and future camps more accessible as costs will rise yearly.

**YM T-shirts**

We plan to release a series of t-shirts that will be available to purchase to fundraise for the youth department.

**WHAT'S NEXT**

- We have created a booklet and two others with a similar theme that are age dependent. These will be for sale and can be used to assist new converts (especially youth). We plan on creating more resources that can be sold and the funds go towards youth ministries.
- Young Gideon scheme:- This is our regular monthly giving scheme we hope to launch at the upcoming convocation. All of the funds raised will be used to bring down the overall cost of camp.

**Key risks and any issues**

- We don't have active regional Youth leadership team for region 1N, 1S, 2, 3 and 5.
- No website presence and only have access to social media pages which we have created, without a website we're missing out on reaching a huge number of individuals who could engage with YM
- Lack of budget to enable youth to purchase equipment

**Plans for 2024 (including any special acknowledgments)**

**412 YOUTH**

We are rebranding our national youth ministries so it's more representative of us as a church. The rebranding is based on Timothy 4:12 and will help to personalise our YM and provide a clear focus for the UK COGOP.

**CAMP 2K24**

We have booked CAMP 2K24 as the last two camps have been successful. Our young people have made friends with young people their own age from across the UK, have been able to explore real life subjects from a Godly perspective and most importantly have encounter God.

**YM on the Road**

This will be a chance to visit our churches across the regions. We believe it's important that our young people and leaders get to visit other churches and share best practice across the church family. A church will be put forward for each area and a day conference organised at that church. It will be an outreach event combined with a spiritually enriching day for those already saved.

**Podcast**

We plan to have a stronger digital presence both as a church overall and with our YM department. Part of the fundraising for the department will go towards getting equipment that can be used when regional youth events take place to enhance our digital reach. This podcast will consist of a worship session and a poignant word. These can be shared and used as encouragements or as a basis for further teaching sessions locally.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**Church Of God Of Prophecy Men's Ministry**

Our mission is to develop better Men, Husbands, Fathers, Lovers, and Leaders.

First and foremost, we extend our deepest condolences to the family of Brother Clive Lewis OBE, DL. His absence is deeply felt, but his enduring contributions to our Men's Retreat and one-day conferences will not be forgotten.

"Watch ye, stand fast in the faith, quit you like Men, be strong. Let all your things be done with charity." These stirring words from 1 Corinthians 16:13-14 (KJV) are our guiding principle, energising every facet of our work this year.

Every first Thursday of the month, we've gathered for an hour of focused prayer, uniting in spirit and purpose. This isn't just a meeting; it's an Hour of Power, a sacred space where Men connect to be empowered and uplifted through prayer. These monthly prayer gatherings serve as a spiritual lifeline, offering an oasis for personal development and deepening our collective faith.

Our weekly online Bible Studies on Fridays have expanded our reach and deepened our impact. These digital meetings have torn down barriers, bringing together Men in a common pursuit of wisdom and growth.

In addition to fortifying our Men, we've extended a supportive hand to other Corporate Ministries throughout the year, offering Technical Assistance. This includes assisting with the Women's Connect online conference once a month and illuminate online church services every two weeks using technical software such as vMix, Davinci Resolve, Adobe Photoshop, Canva and many others and hosting Zoom meetings for Corporate Prayer Team, Governance Conference and many others.

We've also supported Men's Ministries regionally and locally, offering assistance. Whether personal struggles or broader societal issues, we're there to lend a helping hand and an understanding ear.

Although we opted not to host a Men's Retreat this year due to a full Corporate calendar and the celebration of our 70th Platinum Jubilee, the core of what these retreats represent—spiritual rejuvenation and brotherly fellowship—was integrated into all our other activities.

We salute the regional and local Men's Ministry Leaders who have been steadfast and unmovable in their pursuit of excellence. Their dedication amplifies the impact of our collective efforts and fuels the fire of transformation within our Churches and community.

Looking ahead, our mission is grand yet achievable. We're committed to advancing our mission through prayer, online Bible Study, and dynamic one-day Conferences. The return of the Men's Retreat is already creating a buzz of excitement. We'll continue to support corporate ministries and regional and local Men's Ministries, and our partnership with organisations like the New Testament Church of God (NTCG) will only enrich what we offer. We're not just aiming for the sky but reaching for the heavens.

In conclusion, this Ministry is not just a department; it's a revolution of the heart and mind. As we stand on the threshold of a new year, the air is charged with promise and potential. We're not merely going through the motions but setting the stage for a brighter future. So, let us step into the future with conviction, knowing that the best is yet to come.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**Social Action**

**OUR IMPACT 2022-2023**

Jesus declared that we are "the light of the world" and "the salt of the earth" in Matthew 5:13–16. Being light and salt is a need. The Church's mission and essential values include social action; it is not an optional extra.

The commitment to this calling can be clearly seen in the sheer scale and diversity of activities offered by local churches, ranging from food banks and debt advice, to lunch clubs and employability upskilling.

"We are a team that is committed, with substance, passion and purpose being the SALT of our society, preserving, bringing communities together, giving meaning where there is no meaning, giving hope where there is no hope and being a voice to the voiceless.

Being aware and engaged in current events allows us to play an active role in influencing government policies that have an impact on our country's moral and social challenges. We are spreading the LIGHT of God into every life we encounter".

Over the past year, the contribution that Church of God of Prophecy churches have made to society through its social action has increased since the restrictions were lifted as a response to protecting the most vulnerable in our communities.

**Social Action Survey**

Regretfully, this report doesn't fully capture the extensive and vital work being done by churches however I'm able to highlight and celebrate the contribution that churches are making from our recent survey.

It has been difficult to fully express the breadth and depth of our commitment, both locally and nationally, with less than a quarter of churches responding.

**Survey Results - Top 3 Key Themes**

In 2022-2023, there has been a strong renewed recognition of the vital contribution our churches make to our society. Our presence within communities has enabled us to offer holistic and relational support to people who are struggling with different aspects of poverty: a lack of resources, and absence of strong and supportive relationships.

- Relief from poverty: - Foodbank, Clothing bank, debt referrals, counselling & advocacy.
- Preventing and reducing isolation and loneliness - Ring and Chat, Doorstep visits, Supporting with shopping and appointments.
- Rebuilding Community cohesion - Community Meetings, Outreach days and services, responding to local issues together.

**Partnerships**

Local Government, Church Works, Churches Together in England, Department for Education, Public Health England, Lottery, Sport England, Police UK, Church Urban Fund, NHS.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**What's Next 2023-2025**

1. Annual survey
  - a. Obtain and report the social action impact.
2. National Social Action Day
  - a. Include Partners
  - b. Funding bodies
3. Church Visits

**Safeguarding 2022-2023**  
**Highlight Report**

**The Vision and Mission of Safeguarding within COGOP UK**

Churches and faith-based groups have a key role to play in protecting and safeguarding the lives of children, young people, and vulnerable adults.

Safeguarding is a 'whole church' responsibility. It is at the forefront of public consciousness and our task is to demonstrate best practice in safeguarding as far as possible.

We have seen from high-profile cases and inquiries, the immense and long-lasting damage caused when abuse is perpetrated by someone in a Faith-related role. We have also seen the enormous damage that is caused, when organisations fail to investigate and take seriously, incidences, and allegations of abuse. Although we are not a statutory body, we are accountable and can be liable to government if abuse is not dealt with appropriately.

Our vision is to be a beacon of excellence, adhering to the Law, Statutes and Regulations ensuring training and preventative measures are in place for church gatherings, e.g., Retreats, and Camps etc.

**Key Principles**

- The welfare of the child and vulnerable adult is paramount.
- Integrity, which includes leadership commitment at all levels, to the importance of safeguarding children and vulnerable adults.
- Respect and listening to all as we follow policy and procedure.
- Accountability: through training and reviewing policies.
- Working together with key statutory authorities and other professionals inside and outside the Church.

**Development/progress/accomplishments**

The team is made up of professionals who are specialists in their secular field of work eg education and adult and children social care, each brings an added dimension to the team.

Team Members are: Marjorie Reid –Adult Social Care; Jeannette Veira –Education; Angela Clarke- Adult Social Care; Denise Wynter- Children Social Care; Maureen Dennis – Children Social Care

A new member of the team was recruited and selected according to policy and procedures.

We would also like to appreciate the work and input of Minister Monica Anderson who has stepped down from the safeguarding team. She has been a solid and valued member of the team.

**Ministry activity/engagement/collaboration**

The safeguarding team communicate regularly via zoom and WhatsApp video sessions. Minutes of meetings are

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

kept and there are updates of current events and special activities. Individual members of the team have engaged with other faith-based ministries working in collaboration to raise the profile of 'safer churches'.

The safeguarding team now has their own email. This year has seen the involvement of the Human Resources team working in partnership with safeguarding especially in the DBS process and sensitive correspondence.

ThirtyOne Eight is an external organisation that the team works in partnership on complex cases.

I have had the opportunity to participate on behalf of the team at the Trustees quarterly meetings where a safeguarding report is produced.

The team were involved in the compilation of the safeguarding presentation for the Governance Conference this year.

This has included safeguarding training to leaders and Ministers in Region 2. There were individual training sessions in London North and South.

As a ministry activity, I had the opportunity to present a series of online meetings overseas regarding safeguarding for multi faith organisations. This was a truly inspiring and challenging opportunity. The Safeguarding department is audited every year and the Safeguarding Lead gives a report on key themes and case outcomes.

**Budget Performance [income/expenditure]**

The safeguarding team has realised that working full time and managing the administrative aspects in going forward we would invite.

- An annual training budget
- Administrative hours

**Plans for 2024 including any special acknowledgements**

- Promote a safer environment, through the promotion of informed vigilance.
- Safer recruitment of those with any responsibility related to children and vulnerable adults within the church.
- Create a safe environment for vulnerable adults and those with special needs so they feel included and valued.
- Respond promptly to every safeguarding concern or allegation.
- Caring pastorally for victims, survivors of abuse and other affected persons.
- To raise the profile of training.

**Corporate Ministry Name: Women and Family Ministry**  
**Women's Ministry**

**The overall mission and vision of the ministry**

**TEAM MISSION:**

To provide a partnership approach, encouraging ministry strands to integrate and work collaboratively, embracing the ethos of the family and addressing 'real life' issues facing the family today.

To ensure every woman has the opportunity to develop their leadership potential and operate in their full giftings.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

**TEAM VISION: Is based on Isaiah 40:31**

**But they that wait upon the Lord shall renew their strength, they shall mount upon wings like eagles, they shall run and not be weary and they shall walk and not faint.**

- Reach in
- Reach out.
- Succession planning

**• Developments/Progress/ Accomplishments**

**National Ladies Retreat**

The departments have continued to work within the overall 2020-2025 Corporate Women and Family Ministry Plan 2020-2025. The department has strived to improve and make progress in our key objectives and plan. Key achievements this year is the reinstatement of our National Women Retreat which took place in person for the first time since 2019 due to the Covid 19 pandemic.

'In Due Season' was the theme with over 250 women from across the country in attendance: including guest speaker Dr Rev Betty King and other key leaders enriching and supporting the overall event.

We continue to make way for women in business.

The department is proud of its accomplishments and evaluation outcome from attendees has been outstanding on all fronts.

**Women Connect Live Series**

Over 2022-23 we have continued to promote the monthly digital online Connect Live Series addressing a range of issues impacting families and women.

Online views have been approximately 16.9k with the most popular being the topics.

- Singleness parts 1&2
- Menopause
- Cost of Living Crisis - Christians against Poverty.

We have had a range of guest panellists to reflect women in leadership across the country and globe which have been received warmly. We have also taken the opportunity to celebrate and recognise our seniors who have served faithfully over the years.

**Health & Wellbeing**

**Christian Nurses Network**

The CNN founded in 2014/15 was relaunched in 2022 with a national event supported by a Member of Parliament MP Paulette Hamilton and Parish Nurses UK with attendance of over 50 nurses & Healthcare professionals from a range of Christian churches and organisations. A further event took place marking International Nurses Day in May 2023. The Mayor of Wolverhampton Cllr Samuels supported the event and presented an award to a longstanding retired nurse for her long services to healthcare.

The CNN has broadened its remit to include not only running Health and Wellbeing Clinics but to provide a forum for professional development coaching, mentoring, learning and development approaches. The CNN has been

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRATEGIC REPORT (continued)**

approached by several organisations in terms of collaborations and partnerships, for example with the New Testament Church of God; Charitable /voluntary organisations, RAFFA, and Health and Social Care.

**Prayer Ministry**

National Women Ministry Prayer Team continue to meet every month for prayer. This is led in rotation by each Regional WM Director. We work in collaboration with the National prayer Ministry teams across the strategic prayer streams. This year our focus has been across a range of areas that have been highlighted through the retreat, connect sessions and by our Regional leaders, for example;

- Church leaders and families
- Strengthening existing marriages
- New marriages.
- World Peace
- Young People and Youth Crime
- Mental Health
- Sexuality challenges

**Women Ministry Leadership away Days**

Regional Directors have been instrumental in their regions providing leadership to Women and families and have successfully influenced and impacted through numerous evangelism and social action outreach programmes impacting women and families, evangelism, connect groups within the communities.

We have worked collaboratively with our Youth Ministries to offer any support and development.

**• Key Milestones • Budget performance (Income/Expenditure)**

We are pleased to state all activities have been funded from existing funds.  
There was a small surplus from the National Ladies Retreat.

**• Key risks and any issues**

Current IT /Technical Support is being reduced and there is a risk of no technical support for managing the Connect Live Series

Mitigations: Plan identified to train other prospectives in this area; however, this will require financial investment of approximately 1.5k initially for hardware and software

**• Plans for 2024 (including any special acknowledgments)**

Strengthen the Family Ministry vision and strategic plan.

Work with partners to consider a European Ladies Retreat 2025

Quarterly Women's Connect Live – in person sessions around the country and strengthen partnerships with other denominational / organisational Women leaders international links.

Consider Family Ministry Retreat 2025/2026

CNN - Health & Wellbeing strategic plan 2024

I wish to acknowledge my Regional Women Ministry Directors; National Women Ministry Prayer team lead and wider Team members. I particularly wish to acknowledge Sister Maureen Morris and Rev Gloria McGowan for their support and leadership and for stepping in at times that I was unable to.

I wish to also acknowledge my personal assistant Denise Bailey and members of the planning team who have been instrumental in supporting and organising all our events and we could not fulfil our objectives without all the team working together.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The unrestricted reserves of the Church of God of Prophecy should be sufficient to cover any anticipated operational costs for 12 months in order to ensure continuity of service should the trust experience any financial difficulties. This will be reviewed annually and should be considered in conjunction with the risk register. Most of the Church buildings that are owned by the Church are of an older type; therefore, the Charity carries a reserve of funds for repairing and maintaining existing buildings.

The level of cash reserves at the balance sheet date are £4.2m (2022 - £3.8m). The Trustees of the Charity in line with the Debt eradication programme seeks to designate unrestricted cash reserves to reduce long term debt.

The Charity has restricted funds at the balance sheet date of £578k (2022 - £578k) this reserve is restricted for the use of building repairs and also reserves held on behalf of a local church nursery.

**c. Principal risks and uncertainties**

The necessary steps are taken to ensure that if for any reason the National Bishop becomes incapacitated, the General Presbyter for Wider-Europe and Middle East would immediately assume direct responsibility and would effect a selection process to replace him in accord with Church of God of Prophecy Ministry Policy and aided by the Executive Committee. In all regions of the organisation, there are Regional Bishops or Supervisors, who are supported by an administrative team. In every congregation there are pastors, with a support team. The Memorandum and Articles of Association were amended to include local church trustees with delegated authority from the National trustees of the charity to ensure that the basic governance is observed in every local church.

It is our policy that all activities within this organisation are covered by public liability insurance. We have adopted a Child Protection Policy, where all our pastors, ministers and leaders are made aware of its implication. Local Church Trustees and Regional Trustees have been given the task to ensure that health and safety issues, property condition surveys and Fire Check procedures are adhered to at Regional and Local Church levels. In conjunction with the measures mentioned, there is Health and Safety Policy advice, which is provided to all congregations by approved consultants.

The trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks.

There is also a Finance Committee in each local church for setting the local budget and to assist the local church with financial management.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**d. Principal funding**

**Income**

Our organisation is financed principally by the membership. The Trustees are therefore grateful for the generosity of our membership and the public who have contributed towards achieving the objectives of this charity. The major source of income comprises donations by our members which constitutes Tithes and offerings.

Total donations during the financial years was £3.4m (2022 - £3.0m). Donations provided approximately 79% (2022 - 76%) of total income.

**Expenditure**

Expenditure for the year totalled, £4.0m (2022 - £3.6m). Approximately 71% (2022 - 67%) of expenditure was for direct costs, with the balance attributed to support and governance costs.

Staff-related costs amounted to £1.50m (2022 - £1.55m). Approximately 38% (2022 - 43%) of total expenditure i.e. £4.0m (2022 - £3.6m).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**b. Policies adopted for the induction and training of Trustees**

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purpose of charity law and under the Company's Articles of Association. According to the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting conducted during the Church of God of Prophecy Annual National Convocation (or special General Meeting called for the purpose).

**Induction and training of new trustees**

New trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**c. Related party relationships**

**Related parties**

The unity of believers is one of the cardinal values of the Church of God of Prophecy. This aspiration and ideal gives believers a strong desire to achieve our aims. In this context we have actively supported other churches and movements in the United Kingdom such as the Evangelical Alliance, Churches Together in Britain and Ireland and Churches Together in England.

Strategic Alliances and partnerships with other community-based organisations are crucial to demonstrating the practical aspects of our beliefs in the community. We have partnerships with organisations such as Nehemiah United Churches Housing Association, RAFFA International Development Agency; Excell3/Black Boys Can, and Street Pastors.

Our Church continues to pursue and outline a strategic path for the organisation. All aspects of corporate development and objectives are set out in the framework of our plan which underpins the vision of building vibrant local churches relevant to their local constituencies. In the Chief Executive's opinion, growth in membership, planting new churches, maximizing our financial and physical resources and sustaining organisational effectiveness depends upon leadership of the highest quality that will be able to map current demographic trends and choose appropriate leadership and management approaches which will impact ministerial faculty and our congregations.

**d. Risk management**

The trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees are now having to consider other aspects of risk related to safeguarding and reputation but are taking the appropriate risk mitigation strategies by instructing our Insurers and Risk Management specialists D E Ford to help prepare the Church and our Solicitors.

**e. Qualifying Indemnity Provision**

In accordance with the charity articles of association and to the full extent permitted by charity law, the trustees may be granted an indemnity by the charity in respect of liability incurred in the discharge of their duties while in office.

In respect of those matters for which the trustees may not be indemnified, the charity has taken out trustee's liability insurance which is renewed annually in line with our trustees' risk management policy.

Neither the charity's indemnity nor the insurance policy provides cover in the event that the trustee is proven to have acted dishonestly or fraudulently.

**PLANS FOR FUTURE DEVELOPMENT**

**FUTURE DEVELOPMENTS**

**Preface**

Our strategic planning process has enabled us to progress towards achieving some of our corporate goals. This

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

has been made possible through the unwavering collaborative efforts of our core membership base, who are primarily volunteers, and who have continuously served through their passionate and reasoned faith in Christ, and positive engagement of their gifts, skills and other resources.

In keeping with our international core values of Prayer, Harvesting, Leadership, Service and Stewardship we will continue to give focus to these, by way of increasing leadership capacity, optimise momentum towards raising corporate awareness of the need for more churches and healthy churches, evangelism and cross-cultural initiatives. We will continue to reach our nation with the light of the gospel of Jesus Christ; whilst we pour on and pour out the salt to our families, communities, towns, cities and nation.

***Prayer, Spirituality and Worship:***

We will continue to raise the value of active preparation, promotion and participation of our church members in meaningful, inspirational and reverential prayer and spirituality disciplines. With the belief that all we are; all we own and all we will be, belongs to God and is our act of worship. We will seek to optimise the wealth of talent amongst our gifted worship leaders, musicians, and the creative arts community.

***Intentional discipleship through Quality Christian Education:***

We will continue to raise the level of teaching interventions to ensure continuity of the core truths and practices of our Pentecostal faith, as outlined in our international policies. We will reinforce and empower our strategic and operational leadership, who in turn will empower local congregations and families in their role as the primary faith educators.

***Evangelism: Church Revitalisation and Planting:***

Through our corporate work-plan and practices we will raise awareness of the benefits of cherishing and sharing our faith as a gift from God and actively seek, recognize, and act on opportunities to share it with our families, friends and others. Reimagine the use of our corporate time, talent and resources through realigning our events and programmes to be more mindful of our Christ-centred mandate. In addition, we will actively and prayerfully assess the status of each local church with an aim to revitalise and where feasible look to plant new churches.

***Social Action - Service to Community:***

We are committed to respond to Jesus' call of service to others and His instruction to love others as we love ourselves. We will continue to encourage meaningful social action service provision across our network of churches and strategically partner with other churches and or para-church organisations to bring healing and hope to our communities.

***Stewardship:***

Church of God of Prophecy U.K. is wholeheartedly committed towards cultivating and sharing our time, talent, and treasure while addressing the needs of our local communities, cities and nation. We will endeavour to pursue the highest levels of Christian ethics in all our operations.

**Strategic Objectives**

- Become a vibrant network of local churches comprising **over 10,000 active members**, by 2030; that are been discipled and developed to reproduce themselves through our intentional discipleship programmes.
- Strategically designate and resource at least **10 Missional churches**, across the United Kingdom that are primarily focussed on missions leadership training, development and deployment; incorporating our International and Wider-Europe Network of churches.
- Grow Leadership capacity (Introduce **Emerging leadership development programme**; Accredited Leaders

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

- Courses; Promote and increase utilisation of Pastoral placements, Secondment opportunities for lay Ministers; Mandatory annual Pastors Appraisal and Continuous Pastoral Development Plans).
- Maximise awareness and corporate momentum around Healthy Church Growth through ongoing implementation of **Reclassification and Revitalisation** of local churches. Facilitate a Church Growth Conference.
  - Raise awareness and reinforce use of our Corporate Work plan among our church network to include: (Q1- Focus on Me-REACH (Training and Development); Q2&Q3- Out-REACH (Evangelism); Q4-In-REACH (Review and recalibrate).
  - Increase our Christian Education delivery capacity and develop our Corporate Administrative Office for greater efficiency (Remodel Corporate Administrative offices for increased space and more efficient work-flow and setup central Training and Development centre. Identify Northern and Southern locations for additional Training and Development.
  - Maximising and controlling our corporate financial resources (Complete and implement Financial Framework Document to ensure balance between local church and corporate administrative office financing; Mandatory annual submission of local church budgets; Increase Gift Aid participation from our local churches).
  - Business Development – (Develop **Eden Solutions** our trading enterprise to generate income through maximising the under-utilisation of our assets).
  - To acquire or develop a national conference and administration facility from a suitable local church base facility.
  - Ongoing developing of our Social Action Mapping and engagement and partnering with other churches and para-church organisations.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Information on fundraising practices**

**Charities Act 2011 Section 162A**

The Youth, Christian Education, Women's and Men's departments all raise funds to provide resources, which enable the departments to cater to the needs of the constituent groups they serve within the church programme. The Charity in organising Corporate and local Convocations, conferences and seminars for its members, also raise funds to provide resources for these events.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

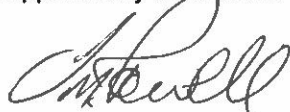
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Thank you**

The trustees wish to thank all our members, leaders, families, community and key stakeholders for your support over the years and we endeavour to continue to serve you steadfastly and crave your continued prayer and support moving forward.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee



**Bishop Bernard Morris**  
Trustee

Date: 20 October 2023

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**

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**Opinion**

We have audited the financial statements of Church of God of Prophecy Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

Based on our understanding of the Charity and nature of its operations, key laws and regulations we identified included:

- Companies Act;
- Charities Act;
- tax legislation;
- health and safety and employment legislation;
- data protection legislation;
- safeguarding.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control; and
- Posting of unusual journals or transactions.

We focused on those areas that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims including instances of non compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance, where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias, including depreciation of fixed assets and carrying value of investment property.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
(CONTINUED)

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Newman (Senior statutory auditor)**

for and on behalf of  
**PKF Smith Cooper Audit Limited**

Statutory Auditors  
158 Edmund Street  
Birmingham  
B3 2HB

Date:

6<sup>th</sup> November 2023.

**CHURCH OF GOD OF PROPHECY TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	3,378,253	-	3,378,253	3,017,399
Charitable activities	5	794,030	-	794,030	893,592
Investments	6	119,643	-	119,643	58,274
<b>Total income</b>		<b>4,291,926</b>	<b>-</b>	<b>4,291,926</b>	<b>3,969,265</b>
<b>Expenditure on:</b>					
Charitable activities	7	3,999,778	-	3,999,778	3,588,796
<b>Total expenditure</b>		<b>3,999,778</b>	<b>-</b>	<b>3,999,778</b>	<b>3,588,796</b>
<b>Net movement in funds before other recognised gains</b>		<b>292,148</b>	<b>-</b>	<b>292,148</b>	<b>380,469</b>
<b>Other recognised gains:</b>					
Investment property revaluation gain	13	147,123	-	147,123	162,500
<b>Net movement in funds</b>		<b>439,271</b>	<b>-</b>	<b>439,271</b>	<b>542,969</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	19	13,816,473	577,579	14,394,052	13,851,083
Net movement in funds	19	439,271	-	439,271	542,969
<b>Total funds carried forward</b>		<b>14,255,744</b>	<b>577,579</b>	<b>14,833,323</b>	<b>14,394,052</b>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 32 to 54 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01751385**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	9,111,407	9,361,852
Investment property	13	2,215,000	1,987,500
		11,326,407	11,349,352
<b>Current assets</b>			
Debtors	14	105,833	99,373
Cash at bank and in hand	22	4,192,807	3,812,389
		4,298,640	3,911,762
Creditors: amounts falling due within one year	15	(555,022)	(541,478)
<b>Net current assets</b>		<b>3,743,618</b>	<b>3,370,284</b>
<b>Total assets less current liabilities</b>		<b>15,070,025</b>	<b>14,719,636</b>
Creditors: amounts falling due after more than one year	16	(236,702)	(325,584)
<b>Total net assets</b>		<b>14,833,323</b>	<b>14,394,052</b>
<b>Charity funds</b>			
Restricted funds	18	577,579	577,579
Unrestricted funds	18	14,255,744	13,816,473
<b>Total funds</b>		<b>14,833,323</b>	<b>14,394,052</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**Bishop Tedroy Powell**  
Trustee  
Date: 20 October 2023.

  
**Bishop Bernard Morris (Treasurer)**  
Trustee

The notes on pages 32 to 54 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	687,730	751,917
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	12	(31,104)	(499,135)
Purchase of investment property		(80,377)	-
<b>Net cash used in investing activities</b>		<b>(111,481)</b>	<b>(499,135)</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		(157,182)	(84,540)
Bank interest paid		(38,649)	(37,232)
<b>Net cash used in financing activities</b>		<b>(195,831)</b>	<b>(121,772)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>380,418</b>	<b>131,010</b>
Cash and cash equivalents at the beginning of the year		3,812,389	3,681,379
<b>Cash and cash equivalents at the end of the year</b>	22	<b>4,192,807</b>	<b>3,812,389</b>

The notes on pages 32 to 54 form part of these financial statements

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

The Company is a company limited by guarantee (company number 01751385). The registered address is 6 Beacon court, Birmingham Road, Birmingham B43 6NN. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Church of God of Prophecy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees Report for more information about their contribution.

Other income is recognised in the period in which it is receivable.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at National Office Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised in the Statement of Financial Activities where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years depreciation straight line
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% -25% on reducing balance
Local Church contents	- 15% on reducing balance
Nursery assets	- 25% on reducing balance

**2.8 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.14 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.15 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The key estimates and assumptions adopted in the financial statements related to the depreciation of property over its estimated useful life and the revaluations of properties held as investments.

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	3,367,753	3,367,753
Grants	10,500	10,500
	<b>3,378,253</b>	<b>3,378,253</b>
	<b>3,378,253</b>	<b>3,378,253</b>

Grant income includes amounts receivable by the Charity during the year in respect of Coronavirus Job Retention Scheme which amounted to £nil (2022 - £8,776) and other COVID-19 grants, including in support of local church communities.

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	2,944,769	2,944,769
Grants	72,630	72,630
	<i>3,017,399</i>	<i>3,017,399</i>
	<i>3,017,399</i>	<i>3,017,399</i>

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Ministries	401,783	401,783
Nursery	275,641	275,641
Rent	116,606	116,606
	<b>794,030</b>	<b>794,030</b>
	<b>794,030</b>	<b>794,030</b>

Income from the Nursery includes £145,000 (2022 - £nil) insurance claim in relation to loss of income during a period of closure.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Ministries	469,471	469,471
Nursery	294,243	294,243
Rent	129,878	129,878
	893,592	893,592

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

Rental income of £129,878 received in 2022 included income of £44,263 from property for which the income received in 2023 has been reclassified and included in income of £119,643 received from investment properties in Note 6.

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rental income - investment properties	119,643	119,643
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income - investment properties	58,274	58,274

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Worship/Ministries	1,043,943	1,043,943
Discipleship	397,286	397,286
Social Action	190,972	190,972
Stewardship	1,858,032	1,858,032
Mission	282,023	282,023
Nursery	227,522	227,522
	<u>3,999,778</u>	<u>3,999,778</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Worship/Ministries	855,745	855,745
Discipleship	362,503	362,503
Social Action	213,294	213,294
Stewardship	1,598,240	1,598,240
Mission	281,835	281,835
Nursery	277,179	277,179
	<u>3,588,796</u>	<u>3,588,796</u>

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Worship/Ministries	1,043,943	-	1,043,943
Discipleship	397,286	-	397,286
Social Action	190,972	-	190,972
Stewardship	924,102	933,930	1,858,032
Mission	282,023	-	282,023
Nursery	-	227,522	227,522
	<u>2,838,326</u>	<u>1,161,452</u>	<u>3,999,778</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Worship/Ministries	855,745	-	855,745
Discipleship	362,503	-	362,503
Social Action	213,294	-	213,294
Stewardship	689,896	908,344	1,598,240
Mission	281,835	-	281,835
Nursery	-	277,179	277,179
	<u>2,403,273</u>	<u>1,185,523</u>	<u>3,588,796</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Steward- ship 2023 £	Nursery 2023 £	Total funds 2023 £
Staff costs	557,870	159,988	717,858
Depreciation	278,022	3,527	281,549
Interest of loans	38,649	-	38,649
Accountancy	-	3,226	3,226
Legal and professional fees	-	3,457	3,457
Other nursery costs	-	57,324	57,324
Governance costs	59,389	-	59,389
	<u>933,930</u>	<u>227,522</u>	<u>1,161,452</u>

	Stewardship 2022 £	Nursery 2022 £	Total funds 2022 £
Staff costs	553,622	206,486	760,108
Depreciation	274,798	5,387	280,185
Interest on loans	37,232	-	37,232
Accountancy	-	2,750	2,750
Legal and professional fees	-	5,082	5,082
Other nursery costs	-	57,474	57,474
Governance costs	42,692	-	42,692
	<u>908,344</u>	<u>277,179</u>	<u>1,185,523</u>

**9. Auditors' remuneration**

	2023 £	2022 £
Fees payable (excluding VAT) to the Company's auditor for the audit of the Company's annual accounts	<u>20,750</u>	<u>17,750</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Employee costs**

	2023 £	2022 £
Wages and salaries	1,381,647	1,421,826
Social security costs	90,529	94,884
Contribution to defined contribution pension schemes	28,734	36,464
	1,500,910	1,553,174

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
	96	105

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Presiding Bishop	1	1
Pastors	26	26
Other staff	27	27
	54	54

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	1

The remuneration and benefits of key management personnel who are not trustees was £132,535 (2022 - £130,168). The Trust considers the key management personnel / senior management team to be of significant importance to the Charity for the success of the day to day operations.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. Trustees' remuneration and expenses**

During the year, Trustees have been paid remuneration from employment with the Company.

One (2022 - One) Trustee was paid for their services in the year in respect of their capacity as Administrator being T Powell (also highest paid Trustee) remuneration £60,971 (2022 - £60,107) and pension contributions £1,321 (2022 - £1,321).

Nine (2022 - Twelve) Trustees were paid for services as 'Ministers of Religion' (as permitted by the constitution of the Charity). Remuneration and pension contributions respectively in the year were G Revers £11,184 (2022 - £4,660) and £148 (2022 - £62); P Stewart £nil (2022 - £3,850) and £nil (2022 - £nil); D Bailey £36,000 (2022 - £36,059) and £275 (2022 - £824); B Morris £36,000 (2022 - £12,000) and £nil (2022 - £nil); R Veira £38,137 (2022 - £39,224) and £957 (2022 - £990); R McKoy £15,000 (2022 - £6,250) and £263 (2022 - £110); D Brown £nil (2022 - £9,520) and £nil (2022 - £176); J Atherley £nil (2022 - £19,384) and £nil (2022 - £457); E Williams £39,076 (2022 - £38,000) and £984 (2022 - £953); P Rochester £9,060 (2022 - £9,060) and £nil (2022 - £nil); P McCalla £36,692 (2022 - £33,251) and £903 (2022 - £810); K Schafer £22,740 (2022 - £27,142) and £450 (2022 - £391).

During the year, retirement benefits were accruing to 8 Trustees (2022 - 10) in respect of defined contribution pension schemes.

During the year and comparative year no trustees were reimbursed or paid directly for expenses incurred in respect of their role as a Trustee.

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Church contents £	Nursery assets £	Total £
<b>Cost</b>						
At 1 April 2022	10,471,480	180,581	659,359	1,502,351	116,573	12,930,344
Additions	-	-	6,741	24,363	-	31,104
At 31 March 2023	<u>10,471,480</u>	<u>180,581</u>	<u>666,100</u>	<u>1,526,714</u>	<u>116,573</u>	<u>12,961,448</u>
<b>Depreciation</b>						
At 1 April 2022	1,514,337	175,430	602,199	1,176,115	100,411	3,568,492
Charge for the year	208,815	4,549	14,810	49,332	4,043	281,549
At 31 March 2023	<u>1,723,152</u>	<u>179,979</u>	<u>617,009</u>	<u>1,225,447</u>	<u>104,454</u>	<u>3,850,041</u>
<b>Net book value</b>						
At 31 March 2023	<u>8,748,328</u>	<u>602</u>	<u>49,091</u>	<u>301,267</u>	<u>12,119</u>	<u>9,111,407</u>
At 31 March 2022	<u>8,957,143</u>	<u>5,151</u>	<u>57,160</u>	<u>326,236</u>	<u>16,162</u>	<u>9,361,852</u>

The net book value of land and buildings are split as follows:

	2023 £	2022* £
Freehold	7,218,603	7,390,264
Leasehold	1,529,725	1,566,879
	<u>8,748,328</u>	<u>8,957,143</u>

\*These amounts have been reclassified to conform to the presentation of the current accounting period. There is no change to the total land and buildings amount.

The net book value of assets held under finance leases and hire purchase contracts, included above are plant and machinery £34,103 (2022 - £34,861).

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2022	1,987,500
Additions	80,377
Surplus on revaluation	147,123
At 31 March 2023	2,215,000

The investment properties have been subject to desktop valuation, by RICS external valuers in August 2023 on the basis of existing use. The Trustees consider the valuation a reasonable estimate of market valuation at 31 March 2023.

**14. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due after more than one year</b>		
Other debtors	40,000	40,000
	40,000	40,000
<b>Due within one year</b>		
Trade debtors	27,050	25,739
Other debtors	19,923	23,132
Prepayments and accrued income	18,860	10,502
	105,833	99,373

Other debtors due after one year is a loan to the COGOP international network, repayable after more than one year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**15. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Bank loans	96,229	132,221
Other loans	39,250	80,300
Trade creditors	47,752	41,926
Other taxation and social security	20,272	22,087
Obligations under finance lease and hire purchase contracts	8,783	9,536
Other creditors	99,609	85,296
Accruals and deferred income	243,127	170,112
	<u>555,022</u>	<u>541,478</u>

Bank loans are secured on specific freehold church properties.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured.

Finance lease and hire purchase contracts are secured against the relevant assets.

The Company has deferred income in the amount of £52,353 (2022 - £21,957) on the basis services are provided after the balance sheet date. The movement in the year represents further amounts deferred during the year. No amounts were released to the Statement of Financial Activities during 2023.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**16. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	202,052	252,842
Other loans	34,650	64,000
Net obligations under finance lease and hire purchase contracts	-	8,742
	<u>236,702</u>	<u>325,584</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023 £	2022 £
Payable or repayable by instalments	202,052	252,842
Payable or repayable other than by instalments	34,650	64,000
	<u>236,702</u>	<u>316,842</u>

Finance lease and hire purchase contracts are secured against the relevant assets. Obligations under finance leases and hire purchase contracts due between one and five years are £nil (2022 - £8,742).

The bank loans are secured on specific freehold church properties. Interest payable on the loans are at rates varying between 1.25% and 4.5% above bank base rates.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured. Interest payable on the loans accrue at varying rates between 2% and 7%. Repayments are due at the end of loan agreement periods of between 5 and 10 years.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**17. Financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>86,973</b>	<b>88,871</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>539,814</b>	<b>678,672</b>

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise bank loans and overdrafts, other loans, trade creditors, tax creditors and other creditors.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	13,816,473	4,291,926	(3,999,778)	147,123	14,255,744
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>14,394,052</b>	<b>4,291,926</b>	<b>(3,999,778)</b>	<b>147,123</b>	<b>14,833,323</b>

The Trustees have set aside funds from the unrestricted fund for the specific purpose of contributing towards the cost of repairs to church property. Mission offerings, covenant and other specific income represents funds received from members of the church for the funding of church related mission projects around the world. A property donation in 2018 is included in restricted funds on the basis of covenants in the lease agreement.

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	13,273,504	3,969,265	(3,588,796)	162,500	13,816,473
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>13,851,083</b>	<b>3,969,265</b>	<b>(3,588,796)</b>	<b>162,500</b>	<b>14,394,052</b>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	13,816,473	4,291,926	(3,999,778)	147,123	14,255,744
Restricted funds	577,579	-	-	-	577,579
	<u>14,394,052</u>	<u>4,291,926</u>	<u>(3,999,778)</u>	<u>147,123</u>	<u>14,833,323</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	13,273,504	3,969,265	(3,588,796)	162,500	13,816,473
Restricted funds	577,579	-	-	-	577,579
	<u>13,851,083</u>	<u>3,969,265</u>	<u>(3,588,796)</u>	<u>162,500</u>	<u>14,394,052</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	9,111,407	-	9,111,407
Investment property	2,215,000	-	2,215,000
Debtors due after more than one year	40,000	-	40,000
Current assets	3,681,061	577,579	4,258,640
Creditors due within one year	(555,022)	-	(555,022)
Creditors due in more than one year	(236,702)	-	(236,702)
<b>Total</b>	<u>14,255,744</u>	<u>577,579</u>	<u>14,833,323</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	9,361,852	-	9,361,852
Investment property	1,987,500	-	1,987,500
Debtors due after more than one year	40,000	-	40,000
Current assets	3,294,183	577,579	3,871,762
Creditors due within one year	(541,478)	-	(541,478)
Creditors due in more than one year	(325,584)	-	(325,584)
<b>Total</b>	<b>13,816,473</b>	<b>577,579</b>	<b>14,394,052</b>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023 £</b>	<b>2022 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>292,148</b>	<b>380,469</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>281,549</b>	<b>280,185</b>
Net interest paid	<b>38,649</b>	<b>37,232</b>
(Increase)/decrease in debtors	<b>(6,460)</b>	<b>16,115</b>
(Decrease)/increase in creditors	<b>81,844</b>	<b>37,916</b>
<b>Net cash provided by operating activities</b>	<b>687,730</b>	<b>751,917</b>

**22. Analysis of cash and cash equivalents**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	<b>4,192,807</b>	<b>3,812,389</b>
<b>Total cash and cash equivalents</b>	<b>4,192,807</b>	<b>3,812,389</b>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**23. Analysis of changes in net debt**

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	3,812,389	380,418	4,192,807
Debt due within 1 year	(212,521)	77,042	(135,479)
Debt due after 1 year	(316,842)	80,140	(236,702)
Finance leases	(18,278)	9,495	(8,783)
	<u>3,264,748</u>	<u>547,095</u>	<u>3,811,843</u>

**24. Capital commitments**

	2023	2022
	£	£
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	<u>122,388</u>	<u>-</u>

**25. Pension commitments**

The charity operates a defined contribution pension scheme, the assets of which are held in a separate administered fund. The cost during the period was £28,734 (2022 - £36,464). At the balance sheet date there were outstanding contributions due of £7,675 (2022 - £3,949).

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**26. Operating lease commitments**

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Within 1 year	21,390	14,329
Between 1 and 5 years	22,985	28,881
Later than 5 years	99,200	100,400
	<u>143,575</u>	<u>143,610</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2023 £	2022 £
Operating lease rentals	<u>107,076</u>	<u>35,550</u>

**27. Related party transactions**

Excell 3 Limited, RAFFA International Development Agency and West Midland Faith in Action are considered related parties within the Church of God of Prophecy, as a result of some Trustees holding similar positions in these organisations.

An amount of £nil (2022 - £nil) was due to Excell 3 Limited at the balance sheet date.

For RAFFA International Development Agency, the Church has made donations to RAFFA, of £1,828 (2022 - £1,995) to support the organisation. In addition an amount of £233 (2022 - £328) was due to RAFFA at the balance sheet date.

The Church has also provided services to West Midland Faith in Action of £2,652 (2022 - £3,051) to support their organisation. In addition an amount of £641 (2022 - £nil) was due to West Midland Faith in Action at the balance sheet date.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**28. Subsidiaries**

RAFFA International Development Agency, (company number 05976094 and charity commission number 1123089), a company limited by guarantee is a subsidiary of Church of God of Prophecy Trust. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

Eden Solutions Network Community Interest Company (company number 12012868) is considered to be controlled by RAFFA International Development Agency. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

**CHURCH OF GOD OF PROPHECY TRUST**

England & Wales - Charity number 287868

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# Accounts

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*Church of God  
copy*

Registered number: 01751385

Charity number: 287868

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**CHURCH OF GOD OF PROPHECY TRUST**

**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

Rev T Powell, National Presiding Bishop  
Rev A Reid  
Rev J Atherley  
Rev L Rowe  
Mrs N Gibson Wilson (resigned 23 October 2021)  
Ms D Clarke (resigned 23 October 2021)  
Rev B Morris, Honorary Treasurer  
Rev R Veira  
Rev D Brown (resigned 23 October 2021)  
Rev P Stewart (resigned 23 October 2021)  
Rev J Fletcher  
Rev E Williams  
Ms J Ferguson (resigned 23 October 2021)  
Mr V Samuels (resigned 23 October 2021)  
Mrs A Taylor  
Rev P Rochester  
Rev P McCalla  
Rev D Bailey  
Rev M Douglas  
Mrs G Boyd  
Mr L Davidson  
Mr K Schafer  
Mr J Anglin (appointed 23 October 2021)  
Rev P Barclay (appointed 23 October 2021)  
Rev R Barrett (appointed 23 October 2021)  
Mr D C Bussue (appointed 23 October 2021)  
Mr L Ellington (appointed 23 October 2021)  
Rev L Graham (appointed 30 October 2021)  
Mrs R McKoy (appointed 23 October 2021)  
Mrs L Oliver-Salem (appointed 23 October 2021)  
Rev G Revers (appointed 23 October 2021)  
Mrs L Sam (appointed 23 October 2021)  
Mr B Reid (appointed 23 October 2021)  
Mr L Thompson (appointed 23 October 2021)  
Mrs S Golding (appointed 23 October 2021)

**Company registered number** 01751385

**Charity registered number** 287868

**Registered office** 6 Beacon Court  
Birmingham Road  
Great Barr  
Birmingham  
West Midlands  
B43 6NN

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Executive Team**

Rev T Powell, National Presiding Bishop  
Rev M Wilson, Corporate Administrator  
Mrs A Taylor, Trustee  
Rev B Morris, Honorary Treasurer  
Ms A Mason, Office Manager  
Rev J Fletcher, Trustee  
Mr D Orgill, Interim Corporate Accountant  
Rev A Reid, Trustee  
Rev P McCalla, Regional Overseer  
Rev R Veira, Regional Overseer  
Rev E Williams, Regional Overseer  
Rev J Atherley, Regional Overseer  
Rev L Rowe, Regional Overseer  
Rev D Bailey, Regional Overseer  
Rev P Rochester, Regional Overseer  
Rev K Schafer, Regional Overseer  
Rev L Graham, Pastor, Trustee  
Rev N Fletcher, Pastor, Co-optee  
Rev M Douglas, Trustee

**Company secretary** Mrs A Taylor

**Independent auditors** PKF Smith Cooper Audit Limited  
Statutory Auditors  
158 Edmund Street  
Birmingham  
B3 2HB

**Bankers** National Westminster Bank  
2 St. Phillips Place  
Birmingham  
West Midlands  
B3 2RB

Barclays Bank plc  
PO Box 16294  
1-2 Trinity  
Chingford  
E4 8US

**Solicitors** Harris & Harris  
14 Market Place  
Wells  
Somerset  
BA5 2RE

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the Church of God of Prophecy Trust for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Information is provided in pages 1 & 2 regarding reference and administrative details of the Church of God of Prophecy Trust. This Trustees' Report includes information required by the Companies Act in a Directors Report and a Strategic Report.

The Church also operates under the name COGOP Trust U.K.

## **STRATEGIC REPORT**

### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee. (No. 01751385). The Church is constituted under a Memorandum of Association dated 8th September 1983 and is a registered charity number 287868.

The Church was incorporated on 8th September 1983 and commenced trading on that date.

The principal object of the Church of God of Prophecy is to provide public benefit:

- Advancing religion in accordance with the beliefs and practices of the Church of God of Prophecy (hereinafter called "the Church").
- Promoting and assisting the charitable work and purposes of the Church in the UK and worldwide.
- Generate, organise and provide funds in aid of the charitable work of the Church.

The Church seeks to increase awareness of God's love and presence through strategic sharing of the Christian Faith with all humanity. This, we believe, will inevitably lead to an expression of his compassion and justice for the oppressed. The Church also seeks to help members learn to grow into their potential and discover their purpose of serving others and becoming good neighbours. This orientation ensures that Trustees make decisions and provide programmes that further the main objectives.

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have given due regards to the Charity Commission's general guidance on public benefit, in designing, implementing and coordinating the activities of the charity. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

The Ministers and the general membership of the Church has over the years donated thousands of hours of services for the benefit of the public at large.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**b. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**Wider Network**

The Church of God of Prophecy Trust in the UK is a part of the Church of God of Prophecy International, a worldwide organisation that operates in over one hundred and thirty five countries, with international offices located in Keith Street, Cleveland, Tennessee, United States of America.

The Church in the United Kingdom is also a major part of a geographical area grouping, including Europe, the Commonwealth of Independent State (CIS or former Soviet Union) and the Middle East that is directed by a General Presbyter assisted by a 'Council of Elders'.

The Board of Directors (Trustees) exercises legal oversight of the Church as it fulfils its governance roles of strategic direction and decision-making. The current corporate strategy is outlined in the ongoing National Approach, 'Destiny' 2013-2020. This will be shortly superseded with our Vision and Strategy 2030 document.

The Board comprises, in part, stipendiary representatives, by privilege of the Charity Commission. They are the National Presiding Bishop, the Regional Presiding Bishops (Overseers) and the Corporate Treasurer. This is based on the argument that their involvement at this level is absolutely vital to the essential functioning of the Church. There are also non-stipendiary representatives who are Regional Trustees and Co-optees who bring specific skills, expertise and experience. The proviso is that the non-stipendiary members must be in the majority especially relating to matters that may raise conflicts of interest e.g. terms and conditions. The Board gives an account of the affairs of the Church annually at the AGM where all Church members attend and where members of the Trust may vote on major decisions.

The Board has appointed an Executive Team which has operational responsibilities. The Executive Team includes the National Presiding Bishop, Corporate Treasurer, Corporate Administrator, Corporate Accountant, Regional Presiding Bishops, Office Manager and other Officers co-opted as required. The Executive Team meets on a weekly basis to provide operational management to ensure compliance in respect to statutory requirements and all aspects of its mission and ministry. The Team's work is reported regularly to the Board of Trustees.

The Church is sub-divided into 7 administrative areas called 'regions' led by a Regional Presiding Bishop (Overseer) who serves all the churches in that region. Nationally, there are 67 churches and 'missions' (a mission is a church in development). There are ongoing improvements in governance, co-ordination and collective decision-making of these churches in recent years through the formation and development of 'Regional Forums'. The Regional Presiding Bishop (Overseer) moderates this intermediate, mediating body, in all regions. Its purpose is to ensure that the region delivers on all aspects of the corporate strategy with reference to the region; it is to give a voice and participation to every local church. It comprises pastors, regional trustees, local trustees, regional advisory board members, regional workers and specialist advisers. The meetings and activities of the forums are recorded for audit purposes.

The final key component in the Church's organisational structure is the local church. Every member in the 'grass roots' of the Church is given a voice in the local Business Conference, held typically quarterly. The local church pastor typically presides over the conference.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**c. OBJECTIVES AND ACTIVITIES**

**Charity Commission Guidance**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to include a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

**Church Values**

The Church continues to adhere to our International Core Values and espouses a set of global Christian values, inspired by Luke 10: 2. These are: '**prayer**' (ensuring that we consult with God in all aspects of our worship, direction and operations), '**turning to the harvest**' (our focus is geared to bringing humanity into relationship with God), '**leadership development**' (from childhood onwards we will develop leaders capable of delivering on our mission and vision). Latterly (2016) we added '**stewardship**' to the strategic aims (i.e. we are not owners), but in everything, we recognise that God has entrusted us with tangible and intangible resources that require excellent mobilization, management and deployment. In (2018) our international church formally embraced '**compassionate service**' as our fifth core value.

The Church had established key strategic aims and objectives for the period 2013 - 2020. Our Regional Bishops are presently in collaboration with our National Presiding Bishop to assess the outcomes from the 2013-2020 strategic plan, with an aim to inform strategic decisions for future moves. Following on from this we will compile a vision and strategy document for 2021-2030. In this period of evaluation and recalibration our church continues to pursue the strategic aims of the 2013-2020 vision, which are: Worship, Evangelism, Discipleship, Social Action, (compassionate service) and Stewardship.

**Strategic Focus**

*Worship:* We will raise the profile and necessity of prayer and create a national prayer movement, which is reflected in every local church, and championed by our leadership. Flowing from this our objectives are to establish a national prayer strategy, plan and implement a corporate prayer cycle and develop regional intercessory prayer teams.

*Evangelism:* We are proactively becoming a church that boldly and prophetically proclaim and demonstrates the gospel of Jesus Christ in all phases of our journey of faith. This will necessitate our intentional focus to become a church planting movement, through loving, strong and healthy churches. We will therefore seek to embrace people of all ethnicity, culture and sub-culture. We will also reprioritize our corporate agenda to maximise practical evangelism. In addition, we will also build bridges and collaborate with other churches and para-church organisations. We will also plant new churches in every geographic region and become more missional through stronger Cell Group Ministry. Furthermore, we will seek to engage greater numbers of our ministers in schools, prisons chaplaincy work as well as in hospitals.

*Discipleship:* Through our Edification infra-structure (TSM & Church Growth Movement) and complimentary programmes we will be a church that disciples its members in a way which stimulates holistic growth. Through our infra-structure we foresee our leadership capacity increasing to meet the commensurate demand through our discipleship initiatives. We will pursue ongoing improvement of our Strategic Leadership development policy. In an attempt to sharpen the focus of leadership capacity and enhance the range of gifts we will identify, train and develop senior leaders to oversee all aspects of the Church's mission and operations as part of our succession planning.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

*Social Action:* We believe that our walk of faith in God will demonstrate God's love in holistic ways to all within our communities. Integral to our strategic aim to reach across and within our communities, each of our local churches and regions will participate in social action programmes, either locally, nationally or internationally.

We will partner with other churches and or parachurch organisations to pursue social justice for the oppressed and marginalised of our communities. We will also seek to build community enterprises where life-chances can be improved and build social capital and well-being by identifying and giving to good causes. We will also demonstrate our concern for people with disability by ensuring that all our worship gatherings have suitable disability access and hearing loops where possible.

*Stewardship:* We will be a Church that maximises its resources and potential (people, (inclusive of gifts, talents and intellectual assets) property, money, etc.) In order to pursue this strategy, we will ensure that all our physical assets are put to greater use across our church network. This will mean that value-driven projects will be encouraged. We will also promote, maintain, monitor and review proactive and effective risk management systems across our network of churches.

The Church of God of Prophecy endeavours to take a family centred and inclusive approach to ministry and values the diverse needs of its members and wider community. Corporate Ministry leaders are appointed to lead nationally in ministry across all the age ranges and to lead programmes in the development and needs of our children, youth, young adults, women, men, and elders. Their roles are underpinned by a regional and local infrastructure of regional and local leaders who support the overall church mission and values, worship, prayer, evangelism, discipleship, social action and stewardship. The ministry areas have particularly been instrumental in the period of the Corona Virus pandemic, through ecumenical partnerships, adapting and engaging not only our families, friends but also mobilising support for the wider community, and thus increasing the Public Benefit factor of the church's raison d'etre.

**Development of children.** Nurturing and development of children, in the full range of their gifts, in ministry recognising their God given creativity and talents while building their confidence in ministry. This ministry department has had to modify its approach over the period of the pandemic to using digital platforms to reach its audiences. It has undertaken limited training programmes and leadership development for children workers. Parenting and safeguarding have all been a key factor underpinning this ministry, even though most activities have been online.

**Development of youth and young people.** Our Youth ministry has been instrumental in shaping and engaging young people across our churches through a range of youth, leadership online conferences covering topics such as identity, encouraging the development of talents and giftings through the arts and music and encouraging the full range of worship across non-traditional mechanisms, i.e. drama, miming, the spoken word and art. The national leadership team did undertake a corporate conversation exercise, to ensure that the views of our youth were heard and understood. Key recommendations were made to the Board of trustees for ensuring a strategic approach to developing our young people moving forward over the next 10 years. Our board now includes the Corporate Youth Directors.

**Ministering to women.** The women ministry team have continued to facilitate leadership development in supporting women to identify their gifting and full potential; primarily using the online digital platform over the period of the pandemic. In many ways the reach and grasp of the ministry has been extended, despite the challenges of not being able to serve face-to-face. Key areas of focus have been ministering to women in leadership, education, health and wellbeing including addressing subjects such as mental health awareness and mental wellbeing. The concept of 'Connect Live' and the connect groups have been established and widened in scope, engaging more women to outreach to other women in not only UK-based communities, but forming more of a global network of support.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**Ministry to men.** This has focussed on developing better men, fathers, husbands, leaders, and lovers. A central focus has been related to men in leadership, impactful intentional leadership which was addressed through online conferencing and weekly men engagement sessions covering a range of relevant topics which have been highlighted by men.

Corporate Ministry teams, worship, prayer, women, men, children, young people elders collaborate and work together as appropriate to minister in the context of family and to maximise on available resources across all the core areas of the COGOP UK.

**International and National Stewardship**

Given the United Kingdom's faithful journey of participation in our international mission and ministry, and Church of God of Prophecy's rich international heritage of missional work across our globe, and despite the recent financial challenges, we will continue to progress towards fully participating in our international church financial stewardship and accountability policies.

We will encourage our local churches to generate and **ethically manage benevolent funds** to support people who are in need, and within the reach of their local church. In addition to this we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

Our Corporate church and administrative offices will operate within a balanced budget and ensure that our local churches, national ministries and events operates within this principle. Our National Finance and Audit Committee will pursue this goal at all levels of our operation and report its findings to the board.

Integral to our stewardship is the task of performing regular reviews on all our premises and equipment through risk assessment exercises and will put in place effective risk control measures. Our Regional forums will monitor that regular workplaces/premises inspections are performed where our churches have buildings.

**Health and Wellbeing**

Given the impact of the pandemic and national austerity measures, we will strengthen internal structures, build further partnerships and continue to take a holistic and strategic approach to the health and wellbeing of our leaders and congregants as well as the communities which we serve.

**Illuminate Series**

This webinar has been running since the first national lockdown last year (2020). The webinar attracts a large audience from primarily the African Caribbean churches and wider Black community in the U.K. plus people from across the world by media outlets.

The goal of the webinar is to provide viewers and listeners with spiritual illumination in a practical and inspirational way.

The online presents are in excess of 77K. 2021-2022 featured 50 webinars with over 4500 minutes of viewing including:

- **Illuminate, Via Repositioning (43 Series)**  
Over 61K viewers
- **Illuminate, Evangelism & Discipleship**  
Over 4.2k viewers
- **Illuminate Holistic Health Series (5 Series)**

This series gave viewers the opportunity to hear to understand and overcome some of the impacts that the global coronavirus and the various lockdowns have affected people. How our spiritual and mental wellbeing has been tested and how the church can help and support people as part of the recovery and resilience plan.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

- **Breaking the Wall of Silence**  
1.3K viewers
- **Spiritual Healing**  
1.8K viewers
- **Time to Rest 1 & 2**  
1.7K viewers & 1.2K viewers
- **Faith & Donation**  
1.4K viewers  
In addition, with to highlight and encourage deeper understanding of the issues faced by many of the Black, African and Caribbean blood and organ donation.
- **Illuminate, Justice for Child Q**  
2.2K viewers  
Addressing the inhumane actions of the Met Police on a 15-year-old girl on school premises, named as Child Q. Panellist providing assurances to our communities that the cause of this systemic failure has been fully identified, appropriate measures discussed and agreed and then taken to provide a remedy.
- **Illuminate Symposium, Social Cohesion Through the Agency Church**  
2.3K viewers

**d. STRATEGIES FOR ACHIEVING OBJECTIVES**

During the past year, the Church's workplan and programmes have been significantly amended to navigate the challenges of the pandemic. This has meant that nearly all our local churches has had to move to a digital base and in addition our corporate administrative offices was also positioned to provide support, when called upon. Despite the pandemic our churches were focused on prayer, worship, and our core values proportionately. In addition, the Church has been able to maintain its charitable activities for public benefit outlined above. Key performance measures are as follows:

**Strategic Foci**

**Key Metrics**

- Ensure strategic cash management
- Cash flow: maintain a constructive relationship between local churches and Corporate Administrative Office (CAO) (demonstrated by local church turnover, monthly remittances, Gift Aid claims and remittances to CAO)
- Improve internal and external communication
- Further development/consolidation of Regional Forums
- Development of the website (internal and external participation)
- Communicate progress, gratitude and need for continued support

**Internal Fund Generation**

- Re-focus of events based on a corporate annual event plan:
- Jan-Mar quarter: training and development; Apr-Sep quarters: outreach; Oct-Dec quarter: evaluation
- Maintenance/development of tithing, offerings
- Commenced centralised processing of Gift Aid
- Consideration of income generation projects associated with under utilizations of current properties
- Critically appraise and enhance events management
- Exercise effective corporate discipline
- Ensure legal entities associated with the Church have proper approvals and accountabilities in place
- Research and maximise external funding

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**e. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

**Volunteers**

**Achievements and Performance**

- Our Church is grateful for the generous efforts and ongoing goodwill and grace of all its members who volunteer, and who are the involved in our core service provision, charity activities and conferencing. This year the Church has implemented a new system to capture the voluntary hours of charitable activities by the Church ministerial team. As a result there has been over 7000 (2021 - 3600) hours recorded for this financial year. If this is conservatively valued at £10 an hour the volunteer effort amounts to over £70k.
- Conducted a social action survey across denominations, jointly establish and collaborate on social justice and other related matters.
- Partnership with Compassion UK has produced significant public benefit.
- Participated with ecumenical social action - through "Food Distribution."

**COGOP's Impact on Poverty with Compassion in Numbers**

- There are currently 41 COGOP Churches on the compassion database. (39 in 2021)
- 25 of those churches had compassion manager meetings to discuss how we can progress the relationship. (25 in 2021)

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

Through the various reports of the Church accountability and reporting measures (local, regional and corporate) we are able to report factually and anecdotally as follows:

**Worship and Prayer**

Nearly all churches report participation in a regular and systemic prayer ministry for local, regional and international communities through the appointment of a coordinator and intercessory prayer team.

Our Corporate Prayer Team has been operating effectively and consists of a coordinator and regional coordinators. The prayer strategy implemented included an international and national corporate focus in the month of January. In addition there are two one-week prayer conferences, six months apart. This strategy included the setting up of 24-hour prayer sessions and prayer telephone call-ins at some local churches.

Our Corporate Worship & Choir Director and team has opened new channels for worship ministry development, training and equipping. Latent capacity has been identified and encouraged. Our church was able to co-produce songs in collaboration with others.

**Evangelism**

Due to the nationwide lockdown and nearly all of the Evangelistic strategies were on hold for the first part of 2021. Despite the limited interactions some churches were able to resume public in-person meetings at community events whilst continuing to reach new people groups online.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**Discipleship**

At the core of our strategic initiative is growing leadership capacity.

The Church continues to partner with the Queens Theological Seminary in Birmingham for students to complete first and higher degrees. Lay Ministers' programme has been revamped to provide a more structured approach to their development. Our Christian Education delivery channel, TSM, will now be offering the new **Ministry Development Programme**, initiated by our international church. This will be compulsory for all Lay Ministers will before assessment by the Ministerial Review Board.

Being cognizant of the need for young and emerging leadership, we are redesigning our corporate youth ministry programme to empower the next cohort of our leaders to reach their peers and lead the Church into the next generation.

There are currently 25 students who are enrolled in our international Certificate in Theology programme, that is being offered through our Spirit and Life Seminary, which is a channel of our Leadership Development Institute. This course is offered online.

**Cell Group** ministry training is intentionally being rolled-out across our churches, with over 200 cell group leaders that have trained and equipped.

**Social Action**

Despite the recent restrictions of the pandemic, we continue to encourage all our churches to engage in Social Action and report their community engagement activities in order to maximise the use and distribution of our resources for public benefit.

Our Church endeavours to support and empower communities and specific people groups through RAFFA; International Development Agency by provision of finances and other resources to ensure that it fulfils the Church's aspiration of serving the local communities through providing public benefit, where we are located throughout the UK. We will further develop this relationship by putting in place a PROTOCOL that will provide guidelines going forward. Our Corporate Social Action Coordinator was recruited to our board of trustees and continues to provide a direct link to RAFFA.

The Church continues to provide benefit though international aid and missions to Africa, Eastern Europe and France, albeit through financial support.

Our Church has also engaged in supporting individuals in situations of injustice and oppression, such as attending public meetings in response to upsurge in domestic violence and criminality. In addition to this our church ministers and leaders has attended police stations, solicitors and tribunal sessions, school exclusion hearings with members in advocacy roles; visiting the sick and those in prison, albeit in limited ways for the past 12 months.

**Sentient**

Throughout the physical and emotional trauma of the Coronavirus pandemic, spreading across the United Kingdom and beyond, Sentient a voluntary organisation, setup by our church provided a counselling and psychotherapy support service. Our Support Services was launched in April 2020. This provision primarily provides mental health support to our pastors, ministers and members, without charge, across our church network and our wider communities. The counsellors and psychotherapist who provide the professional service, have all signed a voluntary agreement. Sentient Support Services has provided to over 33 clients in support sessions within the past accounting period, through the input of 32 voluntary counsellors.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT (continued)**

**Stewardship**

**Improve Internal and External Communications**

Our corporate website continues to provide a digital portal which serves as a real time communication vehicle to our internal and external stakeholders. Regional Forums are functioning in each of our seven administrative areas, even though there is a need to raise their level of performance and consistency to ensure they are fit-for-purpose and meets the Terms of Reference.

Given the focus on removing external debt, which has now passed, there is now a greater focus on ensuring that all of our buildings meet Health and Safety and other critical regulatory standards. *The board of trustees issued a Risk Assessment and Management policy and programme to ensure that all our buildings and places of worship are compliant with all current H&S requirements.*

**Fund Generation**

Our local churches have largely sustained their giving (tithes and offerings) throughout the period of lockdown, for which the Trustees are thankful. During the period local churches have also taken the opportunity to replenish designated funds for capital works, especially works connected to property-related statutory responsibilities (e.g. COVID-secure compliances, fire, gas and electricity assessments) to make our properties safe and fit for our members and the public). The trustees have also been considering a proposal for centralising our Gift-Aid claim and the 'pooling' of some internal credit balances to avoid the need for external borrowing.

**Events Management**

There is continued efforts to ensure that our core Corporate events focuses on key strategic function of Church Growth/Evangelism/Mission/Edification.

**Exercise effective corporate discipline**

Our Trustees continue to actively discourage the formation of any other legal entities under the auspices of Church of God of Prophecy. In addition to this Regional Bishops have been requested to ensure that the minutes of the forums are copied to the Corporate Administrative offices. Our Executive weekly management team meeting provides a regular oversight of the performance of the Trust. The board of trustees recognises the risk of competing priorities, where local churches have been encouraged to setup benevolent funds for members.

**Research maximise funding and external**

The trustees are thankful for the efforts of local churches in raising in Gift Aid in 2021/2022 to the value of £292k (2021 - £395k). Even though this is welcomed there is an underlying under-performance issue in regards to claiming Gift Aid. On examination of this performance we believe there is scope for greater improvement. The trustees believe that the Gift Aid source of funds when maximised will provide a stream of funding to aid our core objectives. There is an agreement to proceed in centralising our Gift Aid claims.

We are committed to ongoing review of the Church's banking model. Continued efforts are being made to maximise the level of interest that the trust receives on its total savings. In addition, the trustees are researching the high street banks with a view to consolidating our local church loans/mortgages and reducing the level of interest being paid.

We have performed on-line induction and training for our Trustees, in which we provided strategic guidance in Governance and the role and responsibilities of trustees in addition to Health and Safety and Risk Management training.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**FINANCIAL REVIEW**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The unrestricted reserves of the Church of God of Prophecy should be sufficient to cover any anticipated operational costs for 12 months in order to ensure continuity of service should the trust experience any financial difficulties. This will be reviewed annually and should be considered in conjunction with the risk register. Most of the Church buildings that are owned by the Church are of an older type; therefore, the Charity carries a reserve of funds for repairing and maintaining existing buildings.

The level of cash reserves at the balance sheet date are £3.8m (2021 - £3.7m). The Trustees of the Charity in line with the Debt eradication programme seeks to designate unrestricted cash reserves to reduce long term debt.

The Charity has restricted funds at the balance sheet date of £578k (2021 - £578k) this reserve is restricted for the use of building repairs.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**c. Principal risks and uncertainties**

The necessary steps are taken to ensure that if for any reason the Corporate Presiding Bishop becomes incapacitated, the General Presbyter for Europe, CIS and Middle East would immediately assume direct responsibility and would affect a selection process to replace him in accord with Church of God of Prophecy Ministry Policy and aided by the Executive Committee. In all regions of the organisation, there are Regional Supervisors, who are supported by an administrative team. In every congregation there are pastors, with a support team. The Memorandum and Articles of Association were amended to include local church trustees with delegated authority from the National trustees of the charity to ensure that the basic governance is observed in every local church.

It is our policy that all activities within this organisation are covered by public liability insurance. We have adopted a Child Protection Policy, where all our pastors, ministers and leaders are made aware of its implication. Local Church Trustees and Regional Trustees have been given the task to ensure that health and safety issues, property condition surveys and Fire Check procedures are adhered to at Regional and Local Church levels. In conjunction with the measures mentioned, there is Health and Safety Policy advice, which is provided to all congregations by approved consultants.

There is a Finance Committee in each local church for setting the local budget and to assist the local church with financial management.

The Trustees have considered the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks, including the heightened risks arising from the Coronavirus Pandemic COVID-19.

**Continuity and crisis response**

**Sustainability**

Does Church of God of Prophecy Trust (U.K.) have enough reserves to sustain itself during an extended period of lockdown? This is clearly a major risk, due to the subjective frequency of some churches ability to meet and thus negatively impacting the projected corporate income for the current period. To mitigate this risk our Finance and Audit Committee has introduced additional metrics to quantify the current financial activity for each local church, and communicate the outputs with the board of trustees. In addition the Corporate Administrative Offices continues to seek ways to reduced its costs, by renegotiating or cancelling contracts where possible.

In order for the Church of God of Prophecy Trust (U.K.) to sustain its mission and ministry, the board of trustees reserves the right and holds the responsibility to draw down from its reserves to meet its corporate cashflow requirements. Our current corporate reserves enables us to sustain our operations for the next 12 months.

**Assessing technological systems**

Does Church of God of Prophecy Trust (U.K.) have the appropriate technology to continue its operations during an extended lockdown? We have considered the scenario of staff working remotely and did make adjustments to ensure that our administrative employees have laptops, access to the internet with adequate bandwidth, and appropriate protection from computer viruses. We have also made use of software to ensure that all communications, telephone calls etc were captured remotely. We have also invested in software to allow for collaborative online virtual meetings and remote file access.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Facilitating training and holding meetings online or by telephone**

During our recent lockdown, it was not possible to hold face-to-face meetings. Our board agreed to meet virtually or to use telephone facilities. Such facilities included access to digital polling, where required. In addition we migrated our training and development capacity onto a virtual platform. **Illuminate**, a weekly telecast has proven to be an invaluable channel of communication, worship and fellowship and also a means of vital ministry and mission coherence for our corporate church during the pandemic. In addition the **Connect Live** series of monthly transmissions, sponsored by our Women's ministry has also been an outstanding success. The board of trustees expresses its profound gratitude to Pastor Errol Williams and the administrative and media support teams whom have served above and beyond expectations to ensure continuity.

**Using reserves and restricted funds**

Given a scenario of *extraordinary reduction* of incoming resources the Trustees, in the first instance, will consider what are our short, medium and longer term priorities, and see if there is a need to amend our financial planning given that current situation. Our trustees will think about whether or not certain projects, spends or activities can be stopped or delayed in order to focus on essential spending.

Cash reserves (£3.8m) will be spent, in the first instance to help cope with any unexpected costs arising due to the pandemic. Following this, we will identify which of our funds or assets have limits on their use. If these are internal only, e.g., some building projects or ministries, we may re-prioritise these. If they are restricted funds, they cannot be spent at our trustee's discretion.

**d. Principal funding**

**Income**

Our organisation is financed principally by the membership. The Trustees are therefore grateful for the generosity of our membership and the public who have contributed towards achieving the objectives of this charity. The major source of income comprises donations by our members which constitutes Tithes and offerings.

Total donations during the financial years was £2.9m (2021 - £2.9m). Donations provided approximately 75% (2021 - 77%) of total income.

**Expenditure**

Expenditure for the year totalled, £3.6m (2021 - £3.4m). Approximately 66% (2021 - 65%) of expenditure was for direct costs, with the balance attributed to support and governance costs.

Staff-related costs amounted to £1.55m (2021 - £1.59m). Approximately 43% (2021 - 47%) of total expenditure i.e. £3.6m (2021 - £3.4m).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**b. Policies adopted for the induction and training of Trustees**

**Recruitment and appointment of new trustees**

The Directors of the Company are also charity trustees for the purpose of charity law and under the Company's Articles of Association. According to the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of two years, after which they must be re-elected at the next Annual General Meeting conducted during the Church of God of Prophecy Annual National Convocation (or special General Meeting called for the purpose).

**Induction and training of new trustees**

New trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**c. Related party relationships**

**Related parties**

The unity of believers is one of the cardinal values of the Church of God of Prophecy. This aspiration and ideal gives believers a strong desire to achieve our aims. In this context we have actively supported other churches and movements in the United Kingdom such as the Evangelical Alliance, Churches Together in Britain and Ireland and Churches Together in England.

Strategic Alliances and partnerships with other community-based organisations are crucial to demonstrating the practical aspects of our beliefs in the community. We have partnerships with organisations such as Nehemiah United Churches Housing Association, RAFFA International Development Agency; Excell3/Black Boys Can, Compassion UK, West Midlands Faith in Action and Street Pastors.

Our Church continues to pursue and outline a strategic path for the organisation, which was encapsulated within the 'Destiny National Strategy Outline, with a timeline of 2013 to 2020. All aspects of corporate development and objectives are set out in the framework of this plan which underpins the vision of building vibrant local churches relevant to their local constituencies. In the Chief Executive's opinion, growth in membership, planting new churches, maximizing our financial and physical resources and sustaining organisational effectiveness depends upon leadership of the highest quality that will be able to map current demographic trends and choose appropriate leadership and management approaches which will impact ministerial faculty and our congregations.

**d. Risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The trustees are now having to consider other aspects of risk related to safeguarding and reputation but are taking the appropriate risk mitigation strategies by instructing our Insurers and Risk Management specialists D E Ford to help prepare the Church and our Solicitors.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**e. Qualifying Indemnity Provision**

In accordance with the charity articles of association and to the full extent permitted by charity law, the trustees may be granted an indemnity by the charity in respect of liability incurred in the discharge of their duties while in office.

In respect of those matters for which the trustees may not be indemnified, the charity has taken out trustee's liability insurance which is renewed annually in line with our trustees risk management policy.

Neither the charity's indemnity nor the insurance policy provides cover in the event that the trustee is proven to have acted dishonestly or fraudulently.

**PLANS FOR FUTURE DEVELOPMENT**

**FUTURE DEVELOPMENTS**

**Preface**

Our strategic planning process has enabled us to progress towards achieving some of our corporate goals. This has been made possible through the stalwart collaborative efforts of our core membership base, who are primarily volunteers, and whom have continuously served through their passionate and reasoned faith in Christ, and positive engagement of their gifts, skills and other resources.

In keeping with our International core values of Prayer, Harvesting, Leadership Development and Stewardship we will continue to give focus to these, by way of increasing leadership capacity, optimise momentum towards raising corporate awareness of the need for more churches and healthy churches, evangelism and cross-cultural initiatives. We will continue to reach our nation with the light of the gospel of Jesus Christ; whilst we pour on and pour out the salt to our families, communities, towns, cities and nation.

**Prayer, Spirituality and Worship:**

We will continue to raise the value of active preparation, promotion and participation of our church members in meaningful, inspirational and reverential prayer and spirituality disciplines. With the belief that all we are; all we own and all we will be, belongs to God and is our act of worship. We will seek to optimise the wealth of talent amongst our gifted worship leaders, musicians, and the creative arts community.

**Intentional discipleship through Quality Christian Education:**

We will continue to raise the level of teaching interventions to ensure continuity of the core truths and practices of our Pentecostal faith, as outlined in our International policies. We will reinforce and empower our strategic and operational leadership, who in turn will empower local congregations and families in their role as the primary faith educators.

**Evangelism:**

Through our corporate work-plan and practices we will raise awareness of the benefits of cherishing and sharing our faith as a gift from God and actively seek, recognize, and act on opportunities to share it with our families, friends and others. Reimagine the use of our corporate time, talent and resources through realigning our events and programmes to be more mindful of our Christ-centred mandate.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**PLANS FOR FUTURE DEVELOPMENT (continued)**

**Social Action - Service to Community:**

We are committed to respond to Jesus' call of service to others and His instruction to love others as we love ourselves. We will continue to encourage meaningful social action service provision across our network of churches and strategically partner with other churches and or para-church organisations to bring healing and hope to our communities.

**Stewardship:**

Church of God of Prophecy U.K. is wholeheartedly committed towards cultivating and sharing our time, talent, and resources, while addressing the needs of our local communities, cities and nation. We will endeavour to pursue the highest levels of Christian ethics in all our operations.

**Strategic Plans**

1. Growing Leadership capacity (Introduce advanced leadership development programme; Accredited Leaders Courses; Recruit National Youth Ministry Director, Promote and increase utilisation of Pastoral internship, Mandatory annual Pastors Appraisal and Continuous Pastoral Development Plans).
2. Maximise awareness and corporate momentum around Healthy Church Growth through introduction of reclassification of local churches. **Ongoing development of our Cell Group Ministry philosophy** to provide a channel for developing and equipping new leaders in addition to stimulating church growth.
3. Introduce and reinforce use of our Corporate Workplan among our church network to include:
  - a) Quarter 1 - Focus on (Training and Development)
  - b) Quarters 2 & 3 - (Evangelism)
  - c) Quarter 4 - (Review)
4. Increase our Christian Education delivery capacity through virtual learning and more online courses and continuous develop our Corporate Administrative Office for greater efficiency; Identify possible northern location for setting up additional TSM Training and Development.
5. Maximising and controlling our corporate financial resources (Complete and implement Financial Framework Document to ensure balance between local church and corporate administrative office financing; Mandatory annual submission of local church budgets; Increase Gift Aid participation from our local churches).
6. Business Development – (Activate subsidiary trading enterprise to generate income through maximising the under-utilisation of our assets).
7. Ongoing developing of our Social Action Mapping and engagement and partnering with other churches and para-church organisations.
8. Intentionally develop and increase our digital Media capacity across our church network to cater for effective ministry throughout the span of the Coronavirus pandemic.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Information on fundraising practices**

Charities Act 2011 Section 162A

The Youth, Christian Education, Women's and Men's departments all raise funds to provide resources, which enable the departments to cater to the needs of the constituent groups they serve within the church programme. The Charity in organising Corporate and local Convocations, conferences and seminars for its members, also raise funds to provide resources for these events.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Thank you**

We acknowledge the significant matrix of challenges and the unprecedented times we are all having to grapple with and remember all those who have lost loved ones during this pandemic; Bishops, Ministers and Members. We salute each family and encourage each one in remembering the word of God. "And I heard a voice from heaven saying unto me, Write, **Blessed are the dead which die in the LORD** from henceforth: Yea, saith the Spirit, that they may rest from their labours; and their works do follow them." Revelation 14:13

The trustees wish to thank all our members, leaders, families, community and key stakeholders for your support over the years and we endeavour to continue to serve you steadfastly and crave your continued prayer and support moving forward.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee



**Bishop Bernard Morris**  
Trustee

Date: 21<sup>st</sup> October 2022.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**

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**Opinion**

We have audited the financial statements of Church of God of Prophecy Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**CHURCH OF GOD OF PROPHECY TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

Based on our understanding of the Charity and nature of its operations, key laws and regulations we identified included:

- Companies Act;
- Charities Act;
- tax legislation;
- health and safety and employment legislation;
- data protection legislation;
- safeguarding.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identified that the principle risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control; and
- Posting of unusual journals or transactions.

We focused on those areas that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims including instances of non compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance, where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias, including depreciation of fixed assets and carrying value of investment property.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
(CONTINUED)

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Newman** (Senior statutory auditor)

for and on behalf of  
**PKF Smith Cooper Audit Limited**

Statutory Auditors

158 Edmund Street

Birmingham

B3 2HB

Date: 7<sup>th</sup> November 2022.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	3,017,399	-	3,017,399	2,912,012
Charitable activities	5	893,592	-	893,592	802,705
Investments	6	58,274	-	58,274	52,423
<b>Total income</b>		<b>3,969,265</b>	<b>-</b>	<b>3,969,265</b>	<b>3,767,140</b>
<b>Expenditure on:</b>					
Charitable activities	7	3,588,796	-	3,588,796	3,380,801
<b>Total expenditure</b>		<b>3,588,796</b>	<b>-</b>	<b>3,588,796</b>	<b>3,380,801</b>
<b>Net movement in funds before other recognised gains</b>		<b>380,469</b>	<b>-</b>	<b>380,469</b>	<b>386,339</b>
<b>Other recognised gains:</b>					
Investment property revaluation gain	13	162,500	-	162,500	185,726
<b>Net movement in funds</b>		<b>542,969</b>	<b>-</b>	<b>542,969</b>	<b>572,065</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	19	13,273,504	577,579	13,851,083	13,279,018
Net movement in funds	19	542,969	-	542,969	572,065
<b>Total funds carried forward</b>		<b>13,816,473</b>	<b>577,579</b>	<b>14,394,052</b>	<b>13,851,083</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 27 to 48 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 01751385**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	9,361,852	9,142,902
Investment property	13	1,987,500	1,825,000
		11,349,352	10,967,902
<b>Current assets</b>			
Debtors	14	99,373	115,488
Cash at bank and in hand	22	3,812,389	3,681,379
		3,911,762	3,796,867
Creditors: amounts falling due within one year	15	(541,478)	(420,071)
<b>Net current assets</b>		<b>3,370,284</b>	<b>3,376,796</b>
<b>Total assets less current liabilities</b>		<b>14,719,636</b>	<b>14,344,698</b>
Creditors: amounts falling due after more than one year	16	(325,584)	(493,615)
<b>Total net assets</b>		<b>14,394,052</b>	<b>13,851,083</b>
<b>Charity funds</b>			
Restricted funds	18	577,579	577,579
Unrestricted funds	18	13,816,473	13,273,504
<b>Total funds</b>		<b>14,394,052</b>	<b>13,851,083</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee

Date: 21<sup>st</sup> October 2022



**Bishop Bernard Morris (Treasurer)**  
Trustee

The notes on pages 27 to 48 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	21	751,917	763,529
<b>Cash flows from investing activities</b>			
Proceeds from the sale of assets held for sale		-	220,000
Purchase of tangible fixed assets	12	(499,135)	(301,809)
<b>Net cash used in investing activities</b>		<b>(499,135)</b>	<b>(81,809)</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		(84,540)	(50,193)
Bank interest paid		(37,232)	(39,086)
<b>Net cash used in financing activities</b>		<b>(121,772)</b>	<b>(89,279)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>131,010</b>	<b>592,441</b>
Cash and cash equivalents at the beginning of the year		3,681,379	3,088,938
<b>Cash and cash equivalents at the end of the year</b>	22	<b>3,812,389</b>	<b>3,681,379</b>

The notes on pages 27 to 48 form part of these financial statements

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

The Company is a company limited by guarantee (company number 01751385). The registered address is 6 Beacon court, Birmingham Road, Birmingham B43 6NN. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Church of God of Prophecy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees Report for more information about their contribution.

Other income is recognised in the period in which it is receivable.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at National Office Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised in the Statement of Financial Activities where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years depreciation straight line
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% -25% on reducing balance
Local Church contents	- 15% on reducing balance
Nursery assets	- 25% on reducing balance

**2.8 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.14 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.15 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The key estimates and assumptions adopted in the financial statements related to the depreciation of property over its estimated useful life and the revaluations of properties held as investments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	2,944,769	2,944,769
Grants	72,630	72,630
	3,017,399	3,017,399

Grant income includes amounts receivable by the Charity during the year in respect of Coronavirus Job Retention Scheme which amounted to £8,776 (2021 - £26,781) and other COVID-19 grants, including in support of local church communities.

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	2,810,047	2,810,047
Grants	101,965	101,965
	2,912,012	2,912,012

**5. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Ministries	469,471	469,471
Nursery	294,243	294,243
Rent	129,878	129,878
	893,592	893,592

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. Income from charitable activities (continued)**

	<i>Unrestricted funds*</i> 2021 £	<i>Total funds</i> 2021 £
Ministries	373,215	373,215
Nursery	291,795	291,795
Rent	137,695	137,695
	802,705	802,705

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

\*These amounts have been reclassified to conform to the presentation of the current accounting period. There is no change to the total income shown above.

**6. Investment income**

	<b>Unrestricted funds</b> 2022 £	<b>Total funds</b> 2022 £
Rental income - investment properties	58,274	58,274

	<i>Unrestricted funds</i> 2021 £	<i>Total funds</i> 2021 £
Rental income - investment properties	52,423	52,423

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Worship/Ministries	855,745	<b>855,745</b>
Discipleship	362,503	<b>362,503</b>
Social Action	213,294	<b>213,294</b>
Stewardship	1,598,240	<b>1,598,240</b>
Mission	281,835	<b>281,835</b>
Nursery	277,179	<b>277,179</b>
	<u>3,588,796</u>	<u><b>3,588,796</b></u>

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Worship/Ministries	694,165	694,165
Discipleship	381,341	381,341
Social Action	241,835	241,835
Stewardship	1,455,431	1,455,431
Mission	316,070	316,070
Nursery	291,959	291,959
	<u>3,380,801</u>	<u>3,380,801</u>

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**CHURCH OF GOD OF PROPHECY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Worship/Ministries	855,745	-	855,745
Discipleship	362,503	-	362,503
Social Action	213,294	-	213,294
Stewardship	689,896	908,344	1,598,240
Mission	281,835	-	281,835
Nursery	-	277,179	277,179
	<u>2,403,273</u>	<u>1,185,523</u>	<u>3,588,796</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Worship/Ministries	694,165	-	694,165
Discipleship	381,341	-	381,341
Social Action	241,835	-	241,835
Stewardship	546,996	908,435	1,455,431
Mission	316,070	-	316,070
Nursery	-	291,959	291,959
	<u>2,180,407</u>	<u>1,200,394</u>	<u>3,380,801</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Steward- ship 2022 £</b>	<b>Nursery 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	553,622	206,486	760,108
Depreciation	274,798	5,387	280,185
Interest of loans	37,232	-	37,232
Accountancy	-	2,750	2,750
Legal and professional fees	-	5,082	5,082
Other nursery costs	-	57,474	57,474
Governance costs	42,692	-	42,692
	<u>908,344</u>	<u>277,179</u>	<u>1,185,523</u>

	<i>Stewardship 2021 £</i>	<i>Nursery 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	529,851	202,395	732,246
Depreciation	276,305	7,187	283,492
Interest on loans	39,086	-	39,086
Accountancy	-	2,874	2,874
Legal and professional fees	-	6,573	6,573
Other nursery costs	-	72,930	72,930
Governance costs	63,193	-	63,193
	<u>908,435</u>	<u>291,959</u>	<u>1,200,394</u>

**9. Auditors' remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable (excluding VAT) to the Company's auditor for the audit of the Company's annual accounts	<u>17,750</u>	<u>17,250</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Employee costs**

	2022 £	2021 £
Wages and salaries	1,421,826	1,457,013
Social security costs	94,884	90,811
Contribution to defined contribution pension schemes	36,464	39,204
	1,553,174	1,587,028

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
	105	109
	105	109

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Presiding Bishop	1	1
Pastors	26	26
Other staff	27	27
	54	54

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	-

The remuneration and benefits of key management personnel who are not trustees was £130,168 (2021 - £120,470). The Trust considers the key management personnel / senior management team to be of significant importance to the Charity for the success of the day to day operations.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**11. Trustees' remuneration and expenses**

During the year, Trustees have been paid remuneration from employment with the Company.

One (2021 - Two) Trustee was paid for their services in the year in respect of their capacity as Administrator, being T Powell (also highest paid Trustee) remuneration £60,107 (2021 - £56,259) and pension contributions £1,321 (2021 - £1,313) and A Taylor £nil (2021 - £21,642) and pension contributions £nil (2021 - £508).

Twelve (2021 - Ten) Trustees were paid for services as 'Ministers of Religion' (as permitted by the constitution of the Charity). Remuneration and pension contributions respectively in the year were G Revers £4,660 (2021 - £nil) and £62 (2021 - £nil); P Stewart £3,850 (2021 - £6,600) and £nil (2021 - £nil); D Bailey £36,059 (2021 - £34,489) and £824 (2021 - £847); B Morris £12,000 (2021 - £13,500) and £nil (2021 - £72); R Veira £39,224 (2021 - £40,000) and £990 (2021 - £1,013); R McKoy £6,250 (2021 - £nil) and £110 (2021 - £nil); D Brown £9,520 (2021 - £15,000) and £176 (2021 - £273); J Atherley £19,384 (2021 - £29,273) and £457 (2021 - £691); E Williams £38,000 (2021 - £38,000) and £953 (2021 - £953); P Rochester £9,060 (2021 - £9,060) and £nil (2021 - £nil); P McCalla £33,251 (2021 - £33,316) and £810 (2021 - £810); K Schafer £27,142 (2021 - £25,568) and £391 (2021 - £500).

During the year, retirement benefits were accruing to 10 Trustees (2021 - 13) in respect of defined contribution pension schemes.

During the year and comparative year no trustees were reimbursed or paid directly for expenses incurred in respect of their role as a Trustee.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Church contents £	Nursery assets £	Total £
<b>Cost</b>						
At 1 April 2021	10,050,841	180,581	640,882	1,442,332	116,573	12,431,209
Additions	420,639	-	18,477	60,019	-	499,135
At 31 March 2022	<u>10,471,480</u>	<u>180,581</u>	<u>659,359</u>	<u>1,502,351</u>	<u>116,573</u>	<u>12,930,344</u>
<b>Depreciation</b>						
At 1 April 2021	1,310,985	169,956	585,891	1,126,451	95,024	3,288,307
Charge for the year	203,352	5,474	16,308	49,664	5,387	280,185
At 31 March 2022	<u>1,514,337</u>	<u>175,430</u>	<u>602,199</u>	<u>1,176,115</u>	<u>100,411</u>	<u>3,568,492</u>
<b>Net book value</b>						
At 31 March 2022	<u>8,957,143</u>	<u>5,151</u>	<u>57,160</u>	<u>326,236</u>	<u>16,162</u>	<u>9,361,852</u>
At 31 March 2021	<u>8,739,856</u>	<u>10,625</u>	<u>54,991</u>	<u>315,881</u>	<u>21,549</u>	<u>9,142,902</u>

Included in the net book value of property displayed above are the following amounts ascribable to land:

	2022 £	2021 £
Freehold	6,915,364	6,650,246
Leasehold	2,041,779	2,089,610
	<u>8,957,143</u>	<u>8,739,856</u>

The net book value of assets held under finance leases and hire purchase contracts, included above are plant and machinery £34,861 (2021 - £35,619) and motor vehicles £nil (2021 - £6,400).

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2021	1,825,000
Surplus on revaluation	162,500
	1,987,500
At 31 March 2022	1,987,500

The investment properties have been subject to desktop valuation, by RICS external valuers in August 2022 on the basis of existing use. The investment properties are residential units and the aggregate market value is £1,987,500. The Trustees consider the valuation a reasonable estimate of market valuation at 31 March 2022.

**14. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due after more than one year</b>		
Other debtors	40,000	40,000
	40,000	40,000
<b>Due within one year</b>		
Trade debtors	25,739	30,725
Other debtors	23,132	38,389
Prepayments and accrued income	10,502	6,374
	99,373	115,488

Other debtors due after one year is a loan to the COGOP international network, repayable after more than one year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**15. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>132,221</b>	<b>128,488</b>
Other loans	<b>80,300</b>	<b>-</b>
Trade creditors	<b>41,926</b>	<b>43,198</b>
Other taxation and social security	<b>22,087</b>	<b>28,039</b>
Obligations under finance lease and hire purchase contracts	<b>9,536</b>	<b>10,078</b>
Other creditors	<b>85,296</b>	<b>84,046</b>
Accruals and deferred income	<b>170,112</b>	<b>126,222</b>
	<b>541,478</b>	<b>420,071</b>

Bank loans are secured on specific freehold church properties.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured.

Finance lease and hire purchase contracts are secured against the relevant assets.

The Company has deferred income in the amount of £21,957 (2021 - £8,603) on the basis services are provided after the balance sheet date. The movement in the year represents further amounts deferred during the year. No amounts were released to the Statement of Financial Activities during 2022.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>252,842</b>	<b>324,859</b>
Other loans	<b>64,000</b>	<b>144,300</b>
Net obligations under finance lease and hire purchase contracts	<b>8,742</b>	<b>24,456</b>
	<b><u>325,584</u></b>	<b><u>493,615</u></b>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Payable or repayable by instalments	<b>252,842</b>	<b>324,859</b>
Payable or repayable other than by instalments	<b>64,000</b>	<b>144,300</b>
	<b><u>316,842</u></b>	<b><u>469,159</u></b>

Finance lease and hire purchase contracts are secured against the relevant assets. Obligations under finance leases and hire purchase contracts are due between one and five years £8,742 (2021 - £24,456).

The bank loans are secured on specific freehold church properties. Interest payable on the loans are at rates varying between 1.25% and 4.5% above bank base rates.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured. Interest payable on the loans accrue at varying rates between 2% and 7%. Repayments are due at the end of loan agreement periods of between 5 and 10 years.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**17. Financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>88,871</b>	<b>109,114</b>
	<b>88,871</b>	<b>109,114</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>678,672</b>	<b>752,390</b>
	<b>678,672</b>	<b>752,390</b>

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise bank loans and overdrafts, other loans, trade creditors, tax creditors and other creditors.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	13,273,504	3,969,265	(3,588,796)	162,500	13,816,473
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>13,851,083</b>	<b>3,969,265</b>	<b>(3,588,796)</b>	<b>162,500</b>	<b>14,394,052</b>

The Trustees have set aside funds from the unrestricted fund for the specific purpose of contributing towards the cost of repairs to church property. Mission offerings, covenant and other specific income represents funds received from members of the church for the funding of church related mission projects around the world. A property donation in 2018 is included in restricted funds on the basis of covenants in the lease agreement.

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	12,701,439	3,767,140	(3,380,801)	185,726	13,273,504
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>13,279,018</b>	<b>3,767,140</b>	<b>(3,380,801)</b>	<b>185,726</b>	<b>13,851,083</b>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	13,273,504	3,969,265	(3,588,796)	162,500	13,816,473
Restricted funds	577,579	-	-	-	577,579
	<u>13,851,083</u>	<u>3,969,265</u>	<u>(3,588,796)</u>	<u>162,500</u>	<u>14,394,052</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	12,701,439	3,767,140	(3,380,801)	185,726	13,273,504
Restricted funds	577,579	-	-	-	577,579
	<u>13,279,018</u>	<u>3,767,140</u>	<u>(3,380,801)</u>	<u>185,726</u>	<u>13,851,083</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	9,361,852	-	9,361,852
Investment property	1,987,500	-	1,987,500
Debtors due after more than one year	40,000	-	40,000
Current assets	3,294,183	577,579	3,871,762
Creditors due within one year	(541,478)	-	(541,478)
Creditors due in more than one year	(325,584)	-	(325,584)
<b>Total</b>	<u>13,816,473</u>	<u>577,579</u>	<u>14,394,052</u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	9,142,902	-	9,142,902
Investment property	1,825,000	-	1,825,000
Debtors due after more than one year	40,000	-	40,000
Current assets	3,179,288	577,579	3,756,867
Creditors due within one year	(420,071)	-	(420,071)
Creditors due in more than one year	(493,615)	-	(493,615)
<b>Total</b>	<u><u>13,273,504</u></u>	<u><u>577,579</u></u>	<u><u>13,851,083</u></u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
Net income for the year (as per Statement of Financial Activities)	<u><b>380,469</b></u>	<u>386,339</u>
<b>Adjustments for:</b>		
Depreciation charges	<b>280,185</b>	283,492
Net interest paid	<b>37,232</b>	39,086
(Increase) / decrease in debtors	<b>16,115</b>	(1,097)
(Decrease) / increase in creditors	<b>37,916</b>	55,709
<b>Net cash provided by operating activities</b>	<u><u><b>751,917</b></u></u>	<u><u>763,529</u></u>

**22. Analysis of cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash in hand	<u><b>3,812,389</b></u>	<u>3,681,379</u>
<b>Total cash and cash equivalents</b>	<u><u><b>3,812,389</b></u></u>	<u><u>3,681,379</u></u>

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**23. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	3,681,379	131,010	3,812,389
Debt due within 1 year	(128,488)	(84,033)	(212,521)
Debt due after 1 year	(469,159)	152,317	(316,842)
Finance leases	(34,534)	16,256	(18,278)
	<u>3,049,198</u>	<u>215,550</u>	<u>3,264,748</u>

**24. Pension commitments**

The charity operates a defined contribution pension scheme, the assets of which are held in a separate administered fund. The cost during the period was £36,464 (2021 - £39,204). At the balance sheet date there were outstanding contributions due of £3,949 (2021 - £3,090).

**25. Operating lease commitments**

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within 1 year	14,329	10,525
Between 1 and 5 years	28,881	8,137
Later than 5 years	100,400	101,600
	<u>143,610</u>	<u>120,262</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2022	2021
	£	£
Operating lease rentals	<u>35,550</u>	<u>36,207</u>

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**26. Related party transactions**

Excell 3 Limited, RAFFA International Development Agency and West Midland Faith in Action are considered related parties within the Church of God of Prophecy, as a result of some Trustees holding similar positions in these organisations.

An amount of £nil (2021 - £3,755) was due to Excell 3 Limited at the balance sheet date.

For RAFFA International Development Agency, the Church has made donations to RAFFA, of £1,995 (2021 - £3,000) to support the organisation. In addition an amount of £328 (2021 - £1,365) was due from RAFFA at the balance sheet date.

The Church has also provided services to West Midland Faith in Action of £3,051 (2021 - £11,996) to support their organisation.

**27. Subsidiaries**

RAFFA International Development Agency, company number 05976094 and charity commission number 1123089, a company limited by guarantee is a subsidiary of Church of God of Prophecy Trust. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

Eden Solutions Network Community Interest Company (company number 12012868) remained dormant to 31 March 2022. This is considered to be controlled by RAFFA International Development Agency.

**CHURCH OF GOD OF PROPHECY TRUST**

England & Wales - Charity number 287868

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# Accounts

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**Registered number: 1751385**  
**Charity number: 287868**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	Rev T Powell, Chair / Presiding Bishop Rev T McCalla (resigned 2 April 2020) Rev A Reid Rev J Atherley Rev L Rowe Mrs N Gibson Wilson Ms D Clarke Rev B Morris, Treasurer Rev R Veira Rev D Brown Rev P Stewart Mrs J Fletcher Rev E Williams Ms J Ferguson Mr V Samuels Mrs A Taylor Rev P Rochester Rev P McCalla Rev D Bailey Mrs M Douglas Mrs G Boyd Mr L Davidson (appointed 1 November 2020) Mr K Schafer (appointed 1 November 2020)
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<b>Company registered number</b>	1751385
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<b>Charity registered number</b>	287868
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<b>Registered office</b>	6 Beacon Court Birmingham Road Great Barr Birmingham West Midlands B43 6NN
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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Executive Team</b>	Bishop Tedroy Powell, Chief Executive Officer Rev M Wilson, Corporate Administrator Mrs A Taylor, Trustee Rev B Morris, Corporate Treasurer Ms A Mason, Office Manager Mrs J Fletcher, Communications Director (Co-optee) D Orgill, Interim Corporate Accountant Rev A Reid, Trustee Rev P McCalla, Regional Overseer Rev R Veira, Regional Overseer Rev E Williams, Regional Overseer Rev J Atherley, Regional Overseer Rev L Rowe, Regional Overseer Rev D Bailey, Regional Overseer Rev P Rochester, Regional Overseer Rev K Schafer, Regional Overseer Rev L Graham, Pastor (Co-optee) Rev N Fletcher, Pastor (Co-optee)
<b>Company secretary</b>	Audrey Taylor
<b>Independent auditors</b>	PKF Smith Cooper Audit Limited Statutory Auditors & Chartered Accountants 158 Edmund Street Birmingham B3 2HB
<b>Bankers</b>	National Westminster Bank 2 St. Phillips Place Birmingham West Midlands B3 2RB  Barclays Bank plc PO Box 16294 1-2 Trinity Chingford E4 8US
<b>Solicitors</b>	Harris & Harris 14 Market Place Wells Somerset BA5 2RE

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their Annual Report together with the audited financial statements of the Church of God of Prophecy Trust for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Information is provided in pages 1 & 2 regarding reference and administrative details of the Church of God of Prophecy Trust. This Trustees' Report includes information required by the Companies Act in a Directors Report and a Strategic Report.

The Church also operates under the name COGOP Trust U.K.

## **STRATEGIC REPORT**

### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee. (No. 1751385). The Church is constituted under a Memorandum of Association dated 8th September 1983 and is a registered charity number 287868.

The Church was incorporated on 8th September 1983 and commenced trading on that date.

The principal object of the Church of God of Prophecy is to provide public benefit:

- Advancing religion in accordance with the beliefs and practices of the Church of God of Prophecy (hereinafter called "the Church").
- Promoting and assisting the charitable work and purposes of the Church in the UK and worldwide.
- Generate, organise and provide funds in aid of the charitable work of the Church.

The Church seeks to increase awareness of God's love and presence through strategic sharing of the Christian Faith with all humanity. This, we believe, will inevitably lead to an expression of his compassion and justice for the oppressed. The Church also seeks to help members learn to grow into their potential and discover their purpose of serving others and becoming good neighbours. This orientation ensures that Trustees make decisions and provide programmes that further the main objectives.

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have given due regards to the Charity Commission's general guidance on public benefit, in designing, implementing and coordinating the activities of the charity. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

**b. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

**Wider Network**

The Church of God of Prophecy Trust in the UK is a part of the Church of God of Prophecy International, a worldwide organisation that operates in over one hundred and thirty five countries, with international offices located in Keith Street, Cleveland, Tennessee, United States of America.

The Church in the United Kingdom is also a major part of a geographical area grouping, including Europe, the Commonwealth of Independent State (CIS or former Soviet Union) and the Middle East that is directed by a General Presbyter assisted by a 'Council of Elders'.

The Board of Directors (Trustees) exercises legal oversight of the Church as it fulfils its governance roles of strategic direction and decision-making. The current corporate strategy is outlined in the ongoing National Approach, 'Destiny' 2013-2020. This will be shortly superseded with our Vision and Strategy 2030 document.

The Board comprises, in part, stipendiary representatives, by privilege of the Charity Commission. They are the National Presiding Bishop, the Regional Presiding Bishops (Overseers) and the Corporate Treasurer. This is based on the argument that their involvement at this level is absolutely vital to the essential functioning of the Church. There are also non-stipendiary representatives who are Regional Trustees and Co-optees who bring specific skills, expertise and experience. The proviso is that the non-stipendiary members must be in the majority especially relating to matters that may raise conflicts of interest e.g. terms and conditions. The Board gives an account of the affairs of the Church annually at the AGM where all Church members attend and where members of the Trust may vote on major decisions.

The Board has appointed an Executive Team which has operational responsibilities. The Executive Team includes the National Presiding Bishop, Corporate Treasurer, Corporate Administrator, Corporate Accountant, Regional Presiding Bishops, Office Manager and other Officers co-opted as required. The Executive Team meets on a weekly basis to provide operational management to ensure compliance in respect to statutory requirements and all aspects of its mission and ministry. The Team's work is reported regularly to the Board of Trustees.

The Church is sub-divided into 7 administrative areas called 'regions' led by a Regional Presiding Bishop (Overseer) who serves all the churches in that region. Nationally, there are 67 churches and 'missions' (a mission is a church in development). There are ongoing improvements in governance, co-ordination and collective decision-making of these churches in recent years through the formation and development of 'Regional Forums'. The Regional Presiding Bishop (Overseer) moderates this intermediate, mediating body, in all regions. Its purpose is to ensure that the region delivers on all aspects of the corporate strategy with reference to the region; it is to give a voice and participation to every local church. It comprises pastors, regional trustees, local trustees, regional advisory board members, regional workers and specialist advisers. The meetings and activities of the forums are recorded for audit purposes.

The final key component in the Church's organisational structure is the local church. Every member in the 'grass roots' of the Church is given a voice in the local Business Conference, held typically quarterly. The local church pastor typically presides over the conference.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

**c. OBJECTIVES AND ACTIVITIES**

**Charity Commission Guidance**

Under the Charities (Accounts and Reports) Regulations 2008, trustees' reports are required to include a statement by the charity trustees as to whether they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance published by the Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

**Church Values**

The Church continues to adhere to our International Core Values and espouses a set of global Christian values, inspired by Luke 10: 2. These are: **'prayer'** (ensuring that we consult with God in all aspects of our worship, direction and operations), **'turning to the harvest'** (our focus is geared to bringing humanity into relationship with God), **'leadership development'** (from childhood onwards we will develop leaders capable of delivering on our mission and vision). Latterly (2016) we added **'stewardship'** to the strategic aims (i.e. we are not owners), but in everything, we recognise that God has entrusted us with tangible and intangible resources that require excellent mobilization, management and deployment. In (2018) our international church formally embraced **'compassionate service'** as our fifth core value.

The Church had established key strategic aims and objectives for the period 2013 - 2020. Our Regional Bishops are presently in collaboration with our National Presiding Bishop to assess the outcomes from the 2013-2020 strategic plan, with an aim to inform strategic decisions for future moves. Following on from this we will compile a vision and strategy document for 2021-2030. In this period of evaluation and recalibration our church continues to pursue the strategic aims of the 2013-2020 vision, which are: Worship, Evangelism, Discipleship, Social Action, (compassionate service) and Stewardship.

**Strategic Focus**

*Worship:* We will raise the profile and necessity of prayer and create a national prayer movement, which is reflected in every local church, and championed by our leadership. Flowing from this our objectives are to establish a national prayer strategy, plan and implement a corporate prayer cycle and develop regional intercessory prayer teams.

*Evangelism:* We are proactively becoming a church that boldly and prophetically proclaim and demonstrates the gospel of Jesus Christ in all phases of our journey of faith. This will necessitate our intentional focus to become a church planting movement, through loving, strong and healthy churches. We will therefore seek to embrace people of all ethnicity, culture and sub-culture. We will also reprioritize our corporate agenda to maximise practical evangelism. In addition, we will also build bridges and collaborate with other churches and para-church organisations. We will also plant new churches in every geographic region and become more missional through stronger Cell Group Ministry. Furthermore, we will seek to engage greater numbers of our ministers in schools, prisons chaplaincy work as well as in hospitals.

*Discipleship:* Through our Edification infra-structure (TSM & Church Growth Movement) and complimentary programmes we will be a church that disciples its members in a way which stimulates holistic growth. Through our infra-structure we foresee our leadership capacity increasing to meet the commensurate demand through our discipleship initiatives. We will pursue ongoing improvement of our Strategic Leadership development policy. In an attempt to sharpen the focus of leadership capacity and enhance the range of gifts we will identify, train and develop senior leaders to oversee all aspects of the Church's mission and operations as part of our succession planning.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

*Social Action:* We believe that our walk of faith in God will demonstrate God's love in holistic ways to all within our communities. Integral to our strategic aim to reach across and within our communities, each of our local churches and regions will participate in social action programmes, either locally, nationally or internationally.

We will partner with other churches and or parachurch organisations to pursue social justice for the oppressed and marginalised of our communities. We will also seek to build community enterprises where life-chances can be improved and build social capital and well-being by identifying and giving to good causes. We will also demonstrate our concern for people with disability by ensuring that all our worship gatherings have suitable disability access and hearing loops where possible.

*Stewardship:* We will be a Church that maximises its resources and potential (people, (inclusive of gifts, talents and intellectual assets) property, money, etc.) In order to pursue this strategy, we will ensure that all our physical assets are put to greater use across our church network. This will mean that value-driven projects will be encouraged. We will also promote, maintain, monitor and review proactive and effective risk management systems across our network of churches.

The Church of God of Prophecy endeavours to take a family centred and inclusive approach to ministry and values the diverse needs of its members and wider community. Corporate Ministry leaders are appointed to lead nationally in ministry across all the age ranges and to lead programmes in the development and needs of our children, youth, young adults, women, men, and elders. Their roles are underpinned by a regional and local infrastructure of regional and local leaders who support the overall church mission and values, worship, prayer, evangelism, discipleship, social action and stewardship. The ministry areas have particularly been instrumental in the period of the Corona Virus pandemic, through ecumenical partnerships, adapting and engaging not only our families, friends but also mobilising support for the wider community, and thus increasing the Public Benefit factor of the church's *raison d'être*.

**Development of children** – nurturing and development of children, in the full range of their gifts, in ministry recognising their God given creativity and talents while building their confidence in ministry. This ministry department has had to modify its approach over the period of the pandemic to using digital platforms to reach its audiences. It has undertaken limited training programmes and leadership development for children workers. Parenting and safeguarding have all been a key factor underpinning this ministry, even though most activities have been online.

**Development of youth and young people.** Our Youth ministry has been instrumental in shaping and engaging young people across our churches through a range of youth, leadership online conferences covering topics such as identity, encouraging the development of talents and giftings through the arts and music and encouraging the full range of worship across non-traditional mechanisms, i.e. drama, miming, the spoken word, art. The national leadership team did undertake a corporate conversation exercise, to ensure that the views of our youth were heard and understood. Key recommendations were made to the Board of trustees for ensuring a strategic approach to developing our young people moving forward over the next 10 years. Our board now includes the Corporate Youth Directors.

**Ministering to women.** The women ministry team have continued to facilitate leadership development in supporting women to identify their gifting and full potential; primarily using the online digital platform over the period of the pandemic. In many ways the reach and grasp of the ministry has been extended, despite the challenges of not being able to serve face-to-face. Key areas of focus have been ministering to women in leadership, education, health and wellbeing including addressing subjects such as mental health awareness and mental wellbeing. The concept of 'Connect Live' and the connect groups have been established and widened in scope, engaging more women to outreach to other women in not only UK-based communities, but forming more of a global network of support.

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

**Ministry to men** has focussed on developing better men, fathers, husbands, leaders, and lovers. A central focus has been related to men in leadership, impactful intentional leadership which was addressed through online conferencing and weekly men engagement sessions covering a range of relevant topics which have been highlighted by men.

Corporate Ministry teams, worship, prayer, women, men, children, young people elders collaborate and work together as appropriate to minister in the context of family and to maximise on available resources across all the core areas of the COGOP UK.

**International and National Stewardship**

Given the United Kingdom's faithful journey of participation in our international mission and ministry, and Church of God of Prophecy's rich international heritage of missional work across our globe, and despite the recent financial challenges, we will continue to progress towards fully participating in our international church financial stewardship and accountability policies.

We will encourage our local churches to generate and **ethically manage benevolent funds** to support people who are in need, and within the reach of their local church. In addition to this we will promote accountable national and international mission giving through local churches that are partnering with other churches abroad or within the United Kingdom.

Our Corporate church and administrative offices will operate within a balanced budget and ensure that our local churches, national ministries and events operates within this principle. Our National Finance and Audit Committee will pursue this goal at all levels of our operation and report its findings to the board.

Integral to our stewardship is the task of performing regular reviews on all our premises and equipment through risk assessment exercises and will put in place effective risk control measures. Our Regional forums will monitor that regular workplaces/premises inspections are performed where our churches have buildings

**d. STRATEGIES FOR ACHIEVING OBJECTIVES**

During the past year, the Church' workplan and programmes have been significantly amended to navigate the challenges of the pandemic. This has meant that nearly all our local churches has had to move to a digital base and in addition our corporate administrative offices was also positioned to provide support, when called upon. Despite the pandemic our churches were focused on prayer, worship, and our core values proportionately. In addition, the Church has been able to maintain its charitable activities for public benefit outlined above. Key performance measures are as follows:

**Strategic Foci**

**Key Metrics**

- Ensure strategic cash management
- Cash flow: maintain a constructive relationship between local churches and Corporate Administrative Office (CAO) (demonstrated by local church turnover, monthly remittances, Gift Aid claims and remittances to CAO)
- Improve internal and external communication
- Further development/consolidation of Regional Forums
- Development of the website (internal and external participation)
- Communicate progress, gratitude and need for continued support

**Internal Fund Generation**

- Re-focus of events based on a corporate annual event plan:
- Jan-Mar quarter: training and development; Apr-Sep quarters: outreach; Oct-Dec quarter: evaluation
- Maintenance/development of tithing, offerings

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**TRUSTEES' REPORT (CONTINUED)**  
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**STRATEGIC REPORT (continued)**

- Commenced centralised processing of Gift Aid
- Consideration of income generation projects associated with underutilisation of current properties
- Critically appraise and enhance events management
- Exercise effective corporate discipline
- Ensure legal entities associated with the Church have proper approvals and accountabilities in place
- Research and maximise external funding

**e. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

**Volunteers**

**Achievements and Performance**

- Our Church is grateful for the generous efforts and ongoing goodwill and grace of all its members who volunteer, and who are the involved in our core service provision, charity activities and conferencing. It is estimated that over 3,600 (2020 - 3,500) volunteer hours were provided during the past year, an increase of 3% over the previous period. If this is conservatively valued at £10 an hour the volunteer effort amounts to over £36k.
- Conducted a social action survey across denominations, jointly establish and collaborate on social justice and other related matters.
- Partnership with Compassion UK has produced significant public benefit.
- Participated with ecumenical social action - through "Food Distribution."

**COGOP's Impact on Poverty with Compassion in Numbers**

- There are currently 39 COGOP Churches on the compassion database. (39 in 2020)
- 25 of those churches had compassion manager meetings to discuss how we can progress the relationship. (25 in 2020)

**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

Through the various reports of the Church accountability and reporting measures (local, regional and corporate) we are able to report factually and anecdotally as follows:

**Worship and Prayer**

All churches report participation in a regular and systemic prayer ministry for local, regional and international communities and the Church through the appointment of a coordinator and intercessory prayer team.

Our Corporate Prayer Team has been operating effectively and consists of a coordinator and regional coordinators. The prayer strategy implemented included a international and national corporate focus in the month of January. In addition there are two one-week prayer conferences, six months apart. This strategy included the setting up of 24-hour prayer sessions and prayer telephone call-ins at some local churches.

**Evangelism**

Due to the nationwide lockdown and nearly all of the Evangelistic strategies were on hold. Despite the limited interactions some churches were able to reach new people groups online.

**Discipleship**

At the core of our strategic initiative is growing leadership capacity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

The Church continues to partner with the Queens Theological Seminary in Birmingham for students to complete first and higher degrees. Lay Ministers' programme has been revamped to provide a more structured approach to their development. Our Christian Education delivery channel, TSM, continues to offer a variety of ministry development programmes, including the Foundations Course (the basic entry programme for all members of the Church globally, including: the Bible, History of Christianity, Spiritual Formation, History of the Church of God of Prophecy).

Being cognizant of the need for young and emerging leadership, we are redesigning our corporate youth ministry programme to empower the next cohort of our leaders to reach their peers and lead the Church into the next generation.

There are currently 25 students who are enrolled in our international Certificate in Theology programme, that is being offered through our Spirit and Life Seminary, which is a channel of our Leadership Development Institute. This course is offered online.

**Cell Group** ministry training is intentionally being rolled-out across our churches, with over 200 cell group leaders that have trained and equipped.

**Social Action**

Despite the severe restrictions of the pandemic, we continue to encourage all our churches to engage in Social Action and report their community engagement activities in order to maximise the use and distribution of our resources for public benefit.

Our Church endures to support and empower communities and specific people groups through RAFFA; International Development Agency by provision of finances and other resources to ensure that it fulfils the Church's aspiration of serving the local communities through providing public benefit, where we are located throughout the UK. We will further develop this relationship by putting in place a PROTOCOL that will provide guidelines going forward. Our Corporate Social Action Coordinator was recruited to our board of trustees and continues to provide a direct link to RAFFA.

The Church continues to provide benefit through international aid and missions to Africa, Eastern Europe and France, albeit through financial support.

Our Church has also engaged in supporting individuals in situations of injustice and oppression, such as attending public meetings in response to upsurge in domestic violence and criminality. In addition to this our church ministers and leaders has attended police stations, solicitors and tribunal sessions, school exclusion hearings with members in advocacy roles; visiting the sick and those in prison, albeit in limited ways for the past 12 months.

**Sentient**

In anticipation of the increasing physical and emotional trauma of the Coronavirus pandemic, COVID-19 spreading across the United Kingdom and beyond, our board of trustees agreed the establishing of a counselling and psychotherapy support service. Our Support Services was launched in April 2020. This provision primarily provides mental health support to our pastors, ministers and members, without charge, across our church network and our wider communities. The counsellors and psychotherapist who provide the professional service, have all signed a voluntary agreement. Sentient Support Services has provided over (300) support sessions within the past accounting period.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

**Stewardship**

**Ensure Financial Recovery**

The Board of trustees commissioned a fact-finding report, looking into the journey of our financial recovery, in July 2019, with an aim to highlight the lessons gleaned, with recommendations for going forward. We have not been able to complete the report within the anticipated timeframe. Every effort will be made to capture and articulate the sacrificial giving made by individuals and local churches to ensure the church's financial viability and have brought us thus far. It is our hope that the report will be published in 2022.

**Improve Internal and External Communications**

Our corporate website continues to provide a digital portal which serves as a real time communication vehicle to our internal and external stakeholders. Regional Forums are functioning in each of our seven administrative areas, even though there is a need to raise their level of performance and consistency to ensure they are fit-for-purpose and meets the Terms of Reference.

Given the focus on removing external debt, which has now passed, there is now a greater focus on ensuring that all of our buildings meet Health and Safety and other critical regulatory standards. **The board of trustees issued a Risk Assessment and Management policy and programme to ensure that all our buildings and places of worship are COVID-secure prior to return to corporate worship.**

**Fund Generation**

Our local churches have largely sustained their giving (tithes and offerings) during the period of lockdown, for which the Trustees are thankful. During the period local churches have also taken the opportunity to replenish funds designated for capital works, especially works related to property-related statutory responsibilities (e.g. COVID-secure compliance's, fire, gas and electricity assessments) to make our properties safe and fit for our members and the public. The trustees have also been considering a proposal for centralising our Gift-Aid claim and the 'pooling' of some internal credit balances to avoid the need for external borrowing.

**Events Management**

There is continued efforts to ensure that our core Corporate events focuses on key strategic function of Church Growth/Evangelism/Mission/Edification.

**Exercise effective corporate discipline**

Our trustees continue to actively discourage the formation of any other legal entities under the auspices of Church of God of Prophecy. In addition to this Regional Bishops have been requested to ensure that the minutes of the forums are copied to the Corporate Administrative offices. Our Executive weekly management team meeting provides a regular oversight of the performance of the Trust. The board of trustees recognises the risk of competing priorities, where local churches have been encouraged to setup benevolent funds for members.

**Research maximise funding and external**

The trustees are thankful for the efforts of local churches in raising in Gift Aid in 2020/2021 to the value of £395k (2020 - £475k). Even though this is welcomed there is an underlying under-performance issue in regards to claiming Gift Aid. On examination of this performance we believe there is scope for greater improvement. The trustees believe that the Gift Aid source of funds when maximised will provide a stream of funding to aid our core objectives. There is an agreement to proceed in centralising our Gift Aid claims.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT (continued)**

We are committed to ongoing review of the Church's banking model. Continued efforts are being made to maximise the level of interest that the trust receives on its total savings. In addition, the trustees are researching the high street banks with a view to consolidating our local church loans/mortgages and reducing the level of interest being paid.

We have scheduled and performed Trustees on-line training conference, in which we provided strategic training in Governance and the role and responsibilities of trustees in addition to Health and Safety and Risk Management training.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The unrestricted reserves of the Church of God of Prophecy should be sufficient to cover any anticipated operational costs for 12 months in order to ensure continuity of service should the trust experience any financial difficulties. This will be reviewed annually and should be considered in conjunction with the risk register. Most of the Church buildings that are owned by the Church are of an older type; therefore, the Charity carries a reserve of funds for repairing and maintaining existing buildings.

The level of cash reserves at the balance sheet date are £3.7m (2020 - £3.1m). The trustees of the charity in line with the Debt eradication programme seeks to designate unrestricted cash reserves to reduce long term debt.

The charity has restricted funds at the balance sheet date of £578k (2020 - £578k) this reserve is restricted for the use of building repairs.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**c. Principal risks and uncertainties**

The necessary steps are taken to ensure that if for any reason the Corporate Presiding Bishop becomes incapacitated, the General Presbyter for Europe, CIS and Middle East would immediately assume direct responsibility and would affect a selection process to replace him in accord with Church of God of Prophecy Ministry Policy and aided by the Executive Committee. In all regions of the organisation, there are Regional Overseers, who are supported by an administrative team. In every congregation there are pastors, with a support team. The Memorandum and Articles of Association were amended to include local church trustees with delegated authority from the National trustees of the charity to ensure that the basic governance is observed in every local church.

It is our policy that all activities within this organisation are covered by public liability insurance. We have adopted a Child Protection Policy, where all our pastors, ministers and leaders are made aware of its implication. Local Church Trustees and Regional Trustees have been given the task to ensure that health and safety issues, property condition surveys and Fire Check procedures are adhered to at Regional and Local Church levels. In conjunction with the measures mentioned, there is Health and Safety Policy advice, which is provided to all congregations by approved consultants.

There is a Finance Committee in each local church for setting the local budget and to assist the local church with financial management.

The trustees have considered the major risks to which the charity is exposed and satisfied themselves that systems and procedures are established in order to manage those risks, including the heightened risks arising from the Coronavirus Pandemic COVID-19.

**Coronavirus Pandemic COVID-19 Risk Assessment and Mitigation.**

What has our trustees done to mitigate the risks associated with Coronavirus Pandemic, COVID-19?

The approach adopted by the trustees, was to map and measure the primary risks that could arise and then agree appropriate management strategies. The following describes the risks identified and steps we have taken to avoid loss or to lessen the impact of a potential risks; such as loss of revenue, inability to retain employees.

**Continuity and crisis response**

**Sustainability**

Does Church of God of Prophecy Trust (U.K.) have enough reserves to sustain itself during an extended period of lockdown? This is clearly a major risk, due to the subjective frequency of some churches ability to meet and thus negatively impacting the projected corporate income for the current period. To mitigate this risk our Finance and Audit Committee has introduced additional metrics to quantify the current financial activity for each local church, and communicate the outputs with the board of trustees. In addition the Corporate Administrative Offices continues to seek ways to reduced its costs, by renegotiating or cancelling contracts where possible.

In order for the Church of God of Prophecy Trust (U.K.) to sustain its mission and ministry, the board of trustees reserves the right and holds the responsibility to draw down from its reserves to meet its corporate cashflow requirements. Our current corporate reserves enables us to sustain our operations for the next 12 months.

To manage costs during the pandemic, some pastoral (2), administrative (1) and janitorial (8) staff were furloughed, in accordance to the provisions made available by the government. The trustees met on a fortnightly basis, during the peak of the pandemic, to assess the metrics and respond appropriately. In addition nearly 80% of our churches are using a cloud-based accounting system, and Bankline, thus providing greater access to local accounting information, in order to monitor and control local churches finances. We also implemented remote working, to protect our staff, which has coincidentally lowered costs, without impacting performance.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Assessing technological systems**

Does Church of God of Prophecy Trust (U.K.) have the appropriate technology to continue its operations during an extended lockdown? We have considered the scenario of staff working remotely and did make adjustments to ensure that our administrative employees have laptops, access to the Internet with adequate bandwidth, and appropriate protection from computer viruses. We have also made use of software to ensure that all communications, telephone calls etc were captured remotely. We have also invested in software to allow for collaborative online virtual meetings and remote file access.

**Facilitating training and holding meetings online or by telephone**

During our recent situation, it was not possible to hold face-to-face meetings. Our board agreed to meet virtually or to use telephone facilities. Such facilities included access to digital polling, where required. In addition we migrated our training and development capacity onto a virtual platform. **Illuminate**, a weekly telecast has proven to be an invaluable channel of communication, worship and fellowship and also a means of vital ministry and mission coherence for our corporate church during the pandemic. In addition the **Connect Live** series of monthly transmissions, sponsored by our Women's ministry has also been an outstanding success. The board of trustees expresses its profound gratitude to Pastor Errol Williams and the administrative and media support teams whom have served above and beyond expectations to ensure continuity.

**Using reserves and restricted funds**

Given a scenario of *extraordinary reduction* of incoming resources the trustees, in the first instance, will consider what are our short, medium and longer term priorities, and see if there is a need to amend our financial planning given that current situation. Our trustees will think about whether or not certain projects, spends or activities can be stopped or delayed in order to focus on essential spending.

Cash reserves (£3.7m) will be spent, in the first instance to help cope with any unexpected costs arising due to the pandemic. Following this, we will identify which of our funds or assets have limits on their use. If these are internal only, e.g., some building projects or ministries, we may re-prioritise these. If they are restricted funds, they cannot be spent at our trustee's discretion.

**d. Principal funding**

**Income**

Our organisation is financed principally by the membership. The Trustees are therefore grateful for the generosity of our membership and the public who have contributed towards achieving the objectives of this charity. The major source of income comprises donations by our members which constitutes Tithes and offerings.

Total donations during the financial years was £2.9m (2020 - £3.2m). Donations provided approximately 77% (2020 - 75%) of total income.

**Expenditure**

Expenditure for the year totalled, £3.4m (2020 - £4m). Approximately 65% (2020 - 70%) of expenditure was for direct costs, with the balance attributed to support and governance costs.

Staff-related costs amounted to £1.59m (2020 - £1.62m). Approximately 47% (2020 - 41%) of total expenditure i.e. £3.4m (2020 - £4m).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

**a. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**b. Policies adopted for the induction and training of Trustees**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association. According to the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of two years, after which they must be re-elected at the next Annual General Meeting conducted during the Church of God of Prophecy Annual National Convocation (or special General Meeting called for the purpose).

**Induction and training of new trustees**

New trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**c. Related party relationships**

**Related parties**

The unity of believers is one of the cardinal values of the Church of God of Prophecy. This aspiration and ideal gives believers a strong desire to achieve our aims. In this context we have actively supported other churches and movements in the United Kingdom such as the Evangelical Alliance, Churches Together in Britain and Ireland and Churches Together in England.

Strategic Alliances and partnerships with other community-based organisations are crucial to demonstrating the practical aspects of our beliefs in the community. We have partnerships with organisations as Nehemiah United Churches Housing Association, RAFFA International Development Agency; Excell3/Black Boys Can, Compassion UK, West Midlands Faith in Action and Street Pastors.

Our Church continues to pursue and outline a strategic path for the organisation, which was encapsulated within the 'Destiny National Strategy Outline, with a timeline of 2013 to 2020. All aspects of corporate development and objectives are set out in the framework of this plan which underpins the vision of building vibrant local churches relevant to their local constituencies. In the Chief Executive's opinion, growth in membership, planting new churches, maximizing our financial and physical resources and sustaining organisational effectiveness depends upon leadership of the highest quality that will be able to map current demographic trends and choose appropriate leadership and management approaches which will impact ministerial faculty and our congregations.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management (continued)**

**d. Risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The trustees are now having to consider other aspects of risk related to safeguarding and reputation but are taking the appropriate risk mitigation strategies by instructing our Insurers and Risk Management specialists D E Ford to help prepare the Church and our Solicitors.

**e. Qualifying Indemnity Provision**

In accordance with the charity articles of association and to the full extent permitted by charity law, the trustees may be granted an indemnity by the charity in respect of liability incurred in the discharge of their duties while in office.

In respect of those matters for which the trustees may not be indemnified, the charity has taken out trustee's liability insurance which is renewed annually in line with our trustees risk management policy.

Neither the charity's indemnity nor the insurance policy provides cover in the event that the trustee is proven to have acted dishonestly or fraudulently.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

**Preface**

Our strategic planning process has enabled us to progress towards achieving some of our corporate goals. This has been made possible through the stalwart collaborative efforts of our core membership base, who are primarily volunteers, and whom have continuously served through their passionate and reasoned faith in Christ, and positive engagement of their gifts, skills and other resources.

In keeping with our International core values of Prayer, Harvesting, Leadership Development and Stewardship we will continue to give focus to these, by way of increasing leadership capacity, optimise momentum towards raising corporate awareness of the need for more churches and healthy churches, evangelism and cross-cultural initiatives. We will continue to reach our nation with the light of the gospel of Jesus Christ; whilst we pour on and pour out the salt to our families, communities, towns, cities and nation.

Whilst we have strategically planned and resourced these objectives and have corporately agreed methodologies, we are also mindful that the current pandemic has impacted these, and we have moved most of our operations onto the digital platform.

During the year the sale of church property in Bradford was successfully completed. The Trustees are excited to announce we have identified a new church property in Bradford, and we hope to complete this acquisition shortly.

**Prayer, Spirituality and Worship:**

We will continue to raise the value of active preparation, promotion and participation of our church members in meaningful, inspirational and reverential prayer and spirituality disciplines. With the belief that all we are; all we own and all we will be, belongs to God and is our act of worship. We will seek to optimise the wealth of talent amongst our gifted worship leaders, musicians, and the creative arts community.

**Intentional discipleship through Quality Christian Education:**

We will continue to raise the level of teaching interventions to ensure continuity of the core truths and practices of our Pentecostal faith, as outlined in our International policies. We will reinforce and empower our strategic and operational leadership, who in turn will empower local congregations and families in their role as the primary faith educators.

**Evangelism:**

Through our corporate work-plan and practices we will raise awareness of the benefits of cherishing and sharing our faith as a gift from God and actively seek, recognize, and act on opportunities to share it with our families, friends and others. Reimagine the use of our corporate time, talent and resources through realigning our events and programmes to be more mindful of our Christ-centred mandate.

**Social Action- Service to Community:**

We are committed to respond to Jesus' call of service to others and His instruction to love others as we love ourselves. We will continue to encourage meaningful social action service provision across our network of churches and strategically partner with other churches and or para-church organisations to bring healing and hope to our communities.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Plans for future periods (continued)**

**Stewardship:**

Church of God of Prophecy U.K. is wholeheartedly committed towards cultivating and sharing our time, talent, and resources, while addressing the needs of our local communities, cities and nation. We will endeavour to pursue the highest levels of Christian ethics in all our operations.

**Strategic Plans**

1. Growing Leadership capacity (Introduce advanced leadership development programme; Accredited Leaders Courses; Recruit National Youth Ministry Director, Promote and increase utilisation of Pastoral internship, Mandatory annual Pastors Appraisal and Continuous Pastoral Development Plans)
2. Maximise awareness and corporate momentum around Healthy Church Growth through introduction of reclassification of local churches. **Ongoing development of our Cell Group Ministry philosophy** to provide a channel for developing and equipping new leaders in addition to stimulating church growth.
3. Introduce and reinforce use of our Corporate Workplan among our church network to include:
  - a) Quarter 1-Focus on (Training and Development)
  - b) Quarters 2 & 3 - (Evangelism)
  - c) Quarter 4 - (Review)
4. Increase our Christian Education delivery capacity through virtual learning and more online courses and continuous develop our Corporate Administrative Office for greater efficiency; Identify possible northern location for setting up additional TSM Training and Development
5. Maximising and controlling our corporate financial resources (Complete and implement Financial Framework Document to ensure balance between local church and corporate administrative office financing; Mandatory annual submission of local church budgets; Increase Gift Aid participation from our local churches.)
6. Business Development – (Activate subsidiary trading enterprise to generate income through maximising the under-utilisation of our assets)
7. Ongoing developing of our Social Action Mapping and engagement and partnering with other churches and para-church organisations
8. Intentionally develop and increase our digital Media capacity across our church network to cater for effective ministry throughout the span of the Coronavirus pandemic

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Information on fundraising practices**

Charities Act 2011 Section 162A

The Youth, Christian Education, Women's and Men's departments all raise funds to provide resources, which enable the departments to cater to the needs of the constituent groups they serve within the church programme. The charity in organising Corporate and local Convocations, conferences and seminars for its members, also raise funds to provide resources for these events.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**


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**Thank you**

We acknowledge the significant matrix of challenges and the unprecedented times we are all having to grapple with and remember all those who have lost loved ones during this pandemic; Bishops, Ministers and Members. We salute each family and encourage each one in remembering the word of God. "And I heard a voice from heaven saying unto me, Write, **Blessed are the dead which die in the LORD** from henceforth: Yea, saith the Spirit, that they may rest from their labours; and their works do follow them." Revelation 14:13

The trustees wish to thank all our members, leaders, families, community and key stakeholders for your support over the years and we endeavour to continue to serve you steadfastly and crave your continued prayer and support moving forward.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
**Bishop Tedroy Powell**  
Trustee  
Date: 23.10.21

  
**Bishop Bernard Morris**  
Trustee

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**

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**Opinion**

We have audited the financial statements of Church of God of Prophecy Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and nature of its operations, key laws and regulations we identified included:

- Companies Acts;
- Charities Act;
- tax legislation;
- data protection legislation;
- safeguarding.

We identified that the principal risk of fraud or noncompliance with laws and regulations related to:

- management bias in respect of accounting estimates and judgements made;
- management override of control;
- posting of unusual journals or transactions.

We focussed on those areas that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance and review of correspondence around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias, including depreciation of tangible fixed assets and carrying value of property, and analytical procedures to identify any unexpected or unusual relationships that might indicate material misstatements due to fraud.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHURCH OF GOD OF PROPHECY TRUST**  
**(CONTINUED)**

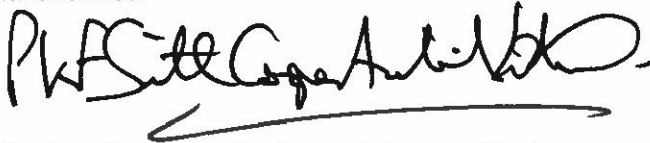
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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Newman (Senior statutory auditor)**

for and on behalf of

**PKF Smith Cooper Audit Limited**

Statutory Auditors & Chartered Accountants

158 Edmund Street

Birmingham

B3 2HB

Date: 23/10/21.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	2,912,012	-	2,912,012	3,209,492
Charitable activities	5	802,705	-	802,705	981,781
Investments	6	52,423	-	52,423	74,830
<b>Total income</b>		<b>3,767,140</b>	<b>-</b>	<b>3,767,140</b>	<b>4,266,103</b>
<b>Expenditure on:</b>					
Charitable activities	7	3,380,801	-	3,380,801	4,008,371
<b>Total expenditure</b>		<b>3,380,801</b>	<b>-</b>	<b>3,380,801</b>	<b>4,008,371</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>386,339</b>	<b>-</b>	<b>386,339</b>	<b>257,732</b>
<b>Other recognised gains/(losses):</b>					
Impairment of fixed asset held for sale		-	-	-	(55,000)
Investment property revaluation gain	13	185,726	-	185,726	196,000
<b>Net movement in funds</b>		<b>572,065</b>	<b>-</b>	<b>572,065</b>	<b>398,732</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,701,439	577,579	13,279,018	12,880,286
Net movement in funds		572,065	-	572,065	398,732
<b>Total funds carried forward</b>		<b>13,273,504</b>	<b>577,579</b>	<b>13,851,083</b>	<b>13,279,018</b>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 27 to 47 form part of these financial statements.

**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 1751385**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	9,142,902	9,243,459
Investment property	13	1,825,000	1,520,000
		10,967,902	10,763,459
<b>Current assets</b>			
Debtors	14	115,488	114,791
Fixed assets held for sale		-	220,000
Cash at bank and in hand		3,681,379	3,088,938
		3,796,867	3,423,729
Creditors: amounts falling due within one year	15	(420,071)	(332,692)
		3,376,796	3,091,037
<b>Net current assets</b>		3,376,796	3,091,037
<b>Total assets less current liabilities</b>		14,344,698	13,854,496
Creditors: amounts falling due after more than one year	16	(493,615)	(575,478)
<b>Total net assets</b>		13,851,083	13,279,018
<b>Charity funds</b>			
Restricted funds	18	577,579	577,579
Unrestricted funds	18	13,273,504	12,701,439
<b>Total funds</b>		13,851,083	13,279,018

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Bishop Tedroy Powell**  
Trustee  
Date: 23.10.21



**Bishop Bernard Morris (Treasurer)**  
Trustee

The notes on pages 27 to 47 form part of these financial statements.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	763,529	469,747
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Proceeds from the sale of assets held for sale	220,000	-
Purchase of tangible fixed assets	(301,809)	(255,528)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(81,809)	(255,528)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Repayments of borrowing	(50,193)	(89,917)
Bank interest paid	(39,086)	(45,450)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	(89,279)	(135,367)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	592,441	78,852
Cash and cash equivalents at the beginning of the year	3,088,938	3,010,086
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	3,681,379	3,088,938
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 27 to 47 form part of these financial statements

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

The Company is a company limited by guarantee (company number 1751385). The registered address is 6 Beacon court, Birmingham Road, Birmingham B43 6NN. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1.00 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Church of God of Prophecy Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees report for more information about their contribution.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at National Office Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Company's operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Grants are accounted for under the accruals model as permitted by FRS102. Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised in the Statement of Financial Activities where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 50 years depreciation straight line
Asset held for sale	- Latest Valuation
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% -25% on reducing balance
Local Church contents	- 15% on reducing balance
Nursery assets	- 25% on reducing balance

**2.8 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

**2.9 Assets held for sale**

Assets held for sale are properties actively being marketed with a view to sale within 12 months.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.13 Financial Instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.16 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

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**CHURCH OF GOD OF PROPHECY TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The key estimates and assumptions adopted in the financial statements related to the depreciation of property over its estimated useful life and the revaluations of properties held for resale and held as investments.

**CHURCH OF GOD OF PROPHECY TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from donations**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	2,810,047	2,810,047
Grants	101,965	101,965
	2,912,012	2,912,012

Grant income represents amounts receivable by the Charity during the year in respect of Coronavirus Job Retention Scheme which amounted to £26,781 (2020: £NIL) and other COVID-19 grants, including in support of local church communities.

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	3,209,492	3,209,492
	3,209,492	3,209,492

**5. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Ministries	510,910	510,910
Other income from charitable activities	291,795	291,795
	802,705	802,705

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**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Ministries	619,568	619,568
Other income from charitable activities	362,213	362,213
	981,781	981,781

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Rental income - local investment properties	52,423	52,423

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rental income - local investment properties	74,830	74,830

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**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Worship/Ministries	694,165	<b>694,165</b>
Discipleship	381,341	<b>381,341</b>
Social Action	241,835	<b>241,835</b>
Stewardship	1,455,431	<b>1,455,431</b>
Mission	316,070	<b>316,070</b>
Nursery	291,959	<b>291,959</b>
	<u>3,380,801</u>	<u><b>3,380,801</b></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Worship/Ministries	1,217,726	1,217,726
Discipleship	393,615	393,615
Social Action	167,668	167,668
Stewardship	1,583,468	1,583,468
Mission	327,979	327,979
Nursery	317,915	317,915
	<u>4,008,371</u>	<u>4,008,371</u>

Volunteers provide many hours of general service to the charity and this is referred to in the Trustees Report.

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**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Worship/Ministries	694,165	-	<b>694,165</b>
Discipleship	381,341	-	<b>381,341</b>
Social Action	241,835	-	<b>241,835</b>
Stewardship	546,996	908,435	<b>1,455,431</b>
Mission	316,070	-	<b>316,070</b>
Nursery	-	291,959	<b>291,959</b>
	<u>2,180,407</u>	<u>1,200,394</u>	<u><b>3,380,801</b></u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Worship/Ministries	1,217,726	-	1,217,726
Discipleship	393,615	-	393,615
Social Action	167,668	-	167,668
Stewardship	700,001	883,467	1,583,468
Mission	327,979	-	327,979
Nursery	-	317,915	317,915
	<u>2,806,989</u>	<u>1,201,382</u>	<u><b>4,008,371</b></u>

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Steward- ship 2021 £</b>	<b>Nursery 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	529,851	202,395	732,246
Depreciation	276,305	7,187	283,492
Interest of property loans	39,086	-	39,086
Accountancy	-	2,874	2,874
Legal and professional fees	-	6,573	6,573
Other nursery costs	-	72,930	72,930
Governance costs	63,193	-	63,193
	<u>908,435</u>	<u>291,959</u>	<u>1,200,394</u>

	<i>Stewardship 2020 £</i>	<i>Nursery 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	528,909	212,147	741,056
Depreciation	254,839	5,281	260,120
Interest on property loans	45,639	-	45,639
Accountancy	-	2,670	2,670
Legal and professional fees	-	2,630	2,630
Bank charges	-	33	33
Other nursery costs	-	95,154	95,154
Governance costs	54,080	-	54,080
	<u>883,467</u>	<u>317,915</u>	<u>1,201,382</u>

**9. Auditors' remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable (excluding VAT) to the Company's auditor for the audit of the Company's annual accounts	<u>17,250</u>	<u>16,750</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,457,013</b>	<b>1,478,245</b>
Social security costs	<b>90,811</b>	<b>92,961</b>
Contribution to defined contribution pension schemes	<b>39,204</b>	<b>44,856</b>
	<b>1,587,028</b>	<b>1,616,062</b>

The average number of persons employed by the Company during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
	<b>109</b>	<b>111</b>

The average headcount expressed as full-time equivalents was:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Presiding Bishop	<b>1</b>	<b>1</b>
Pastors	<b>26</b>	<b>26</b>
Other staff	<b>27</b>	<b>27</b>
	<b>54</b>	<b>54</b>

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits of key management personnel who are not trustees was £120,470 (2020 - £122,066) The Trust considers the key management personnel / senior management team to be of significant importance to the charity for the success of the day to day operations.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Trustees' remuneration and expenses**

During the year, Trustees have been paid remuneration from employment with the Company.

Two trustees were paid for their services in the year in respect of their capacity as Administrators, being T Powell (also highest paid trustee) remuneration £56,259 (2020 £53,934) and pension contributions £1,313 (2020 - £1,264) and A Taylor remuneration £21,642 (2020 - £27,285) and pension contribution £508 (2020 - £643).

Ten (2020 - Eleven) trustees were paid for services as 'Ministers of Religion' (as permitted by the constitution of the Charity). Remuneration and pension contributions respectively in the year were A Reid £nil (2020 - £15,720) and £nil (2020 - £287), P Stewart £6,600 (2020 - £6,600) and £nil (2020 - £nil), D Bailey £34,489 (2020 - £33,709) and £847 (2020 - £827), B Morris £13,500 (2020 - £6,000) and £72 (2020 - £nil), R Veira £40,000 (2020 - £44,167) and £1,013 (2020 - £903), T McCalla £nil (2020 - £7,200) and £nil (2020 - £nil), D Brown £15,000 (2020 - £15,328) and £273 (2020 - £266), J Atherley £29,273 (2020 - £29,076) and £691 (2020 - £688), E Williams £38,000 (2020 - £38,000) and £953 (2020 - £956), P Rochester £9,060 (2020 - £9,060) and £nil (2020 - £nil), P McCalla £33,316 (2020 - £31,992) and £810 (2020 - £775), K Schafer £25,568 (2020 - £nil) and £500 (2020 - £nil).

During the year, retirement benefits were accruing to 13 Trustees (2020 - 13) in respect of defined contribution pension schemes.

During the year and comparative years no trustees were reimbursed or paid directly for expenses incurred in respect of their role as a trustee.

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**12. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Church contents £	Nursery assets £	Total £
<b>Cost</b>						
At 1 April 2020	9,998,433	180,581	627,411	1,325,276	116,573	12,248,274
Additions	52,408	-	13,471	117,056	-	182,935
At 31 March 2021	<u>10,050,841</u>	<u>180,581</u>	<u>640,882</u>	<u>1,442,332</u>	<u>116,573</u>	<u>12,431,209</u>
<b>Depreciation</b>						
At 1 April 2020	1,110,583	162,064	569,260	1,075,071	87,837	3,004,815
Charge for the year	200,402	7,892	16,631	51,380	7,187	283,492
At 31 March 2021	<u>1,310,985</u>	<u>169,956</u>	<u>585,891</u>	<u>1,126,451</u>	<u>95,024</u>	<u>3,288,307</u>
<b>Net book value</b>						
At 31 March 2021	<u>8,739,856</u>	<u>10,625</u>	<u>54,991</u>	<u>315,881</u>	<u>21,549</u>	<u>9,142,902</u>
At 31 March 2020	<u>8,887,850</u>	<u>18,517</u>	<u>58,151</u>	<u>250,205</u>	<u>28,736</u>	<u>9,243,459</u>

The net book value of land and buildings may be further analysed as follows:

	2021 £	2020 £
Freehold	6,689,527	6,826,596
Leasehold	2,019,611	2,061,254
	<u>8,709,138</u>	<u>8,887,850</u>

The net book value of assets held under finance leases and hire purchase contracts, included above are plant and machinery £35,619 (2020 - £36,377) and motor vehicles £6,400 (2020 - £8,533).

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**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2020	1,520,000
Additions	119,274
Surplus on revaluation	185,726
At 31 March 2021	1,825,000

The investment properties have been subject to desktop valuation, by RICS external valuers in October 2021 on the basis of existing use. The investment properties are residential units and the aggregate market value is £1,825k. The Trustee considers the valuation a reasonable estimate of market valuation at 31 March 2021.

**14. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due after more than one year</b>		
Other debtors	40,000	40,000
	40,000	40,000
<b>Due within one year</b>		
Trade debtors	30,725	17,808
Other debtors	38,389	32,162
Prepayments and accrued income	6,374	24,821
	115,488	114,791

Other debtors due after one year is a loan to the COGOP international network, repayable after more than one year.

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**15. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	128,488	96,818
Trade creditors	43,198	56,746
Other taxation and social security	28,039	28,008
Obligations under finance lease and hire purchase contracts	10,078	10,078
Other creditors	84,046	41,323
Accruals and deferred income	126,222	99,719
	420,071	332,692

Bank loans are secured on specific freehold church properties.

Finance lease and hire purchase contracts are secured against the relevant assets.

The company has deferred income in the amount of £8,603 (2020 - £33,452) on the basis services were provided after the balance sheet date. The movement in the year represents amounts released during 2021.

**16. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	324,859	406,481
Other loans	144,300	136,700
Net obligations under finance lease and hire purchase contracts	24,456	32,297
	493,615	575,478

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021 £	2020 £
Payable or repayable by instalments	324,859	406,481
Payable or repayable other than by instalments	144,300	136,700
	469,159	543,181

Finance lease and hire purchase contracts are secured against the relevant assets. Obligations under finance leases and hire purchase contracts are due between one and five years £24,456 (2020 - £32,297).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Creditors: Amounts falling due after more than one year (continued)**

The bank loans are secured on specific freehold church properties. Interest payable on the loans are at rates varying between 1.25% and 4.5% above bank base rates. Repayments are made monthly by installments.

Other loans are loans from local members to assist in the acquisition of investment property and are unsecured. Interest payable on the loans accrue at varying rates between 2% and 7%. Repayments are due at the end of loan agreement periods of between 5 and 10 years.

**17. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>109,114</u>	<u>89,970</u>
	2021 £	2020 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>752,390</u>	<u>766,076</u>

Financial assets measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise bank loans and overdrafts, other loans, trade creditors, tax creditors and other creditors.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	12,701,439	3,767,140	(3,380,801)	185,726	13,273,504
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>13,279,018</b>	<b>3,767,140</b>	<b>(3,380,801)</b>	<b>185,726</b>	<b>13,851,083</b>

The Trustees have set aside funds from the unrestricted fund for the specific purpose of contributing towards the cost of repairs to church property. Mission offerings, covenant and other specific income represents funds received from members of the church for the funding of church related mission projects around the world. A property donation in 2018 is included in restricted funds on the basis of covenants in the lease agreement.

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	12,302,707	4,266,103	(4,008,371)	141,000	12,701,439
<b>Restricted funds</b>					
Church property fund	577,579	-	-	-	577,579
<b>Total of funds</b>	<b>12,880,286</b>	<b>4,266,103</b>	<b>(4,008,371)</b>	<b>141,000</b>	<b>13,279,018</b>

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**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	12,701,439	3,767,140	(3,380,801)	185,726	13,273,504
Restricted funds	577,579	-	-	-	577,579
	<u>13,279,018</u>	<u>3,767,140</u>	<u>(3,380,801)</u>	<u>185,726</u>	<u>13,851,083</u>

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	12,302,707	4,266,103	(4,008,371)	141,000	12,701,439
Restricted funds	577,579	-	-	-	577,579
	<u>12,880,286</u>	<u>4,266,103</u>	<u>(4,008,371)</u>	<u>141,000</u>	<u>13,279,018</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	9,112,184	-	9,112,184
Investment property	1,825,000	-	1,825,000
Debtors due after more than one year	40,000	-	40,000
Current assets	3,210,006	577,579	3,787,585
Creditors due within one year	(420,071)	-	(420,071)
Creditors due in more than one year	(493,615)	-	(493,615)
<b>Total</b>	<u>13,273,504</u>	<u>577,579</u>	<u>13,851,083</u>

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**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	9,243,459	-	9,243,459
Investment property	1,520,000	-	1,520,000
Debtors due after more than one year	40,000	-	40,000
Current assets	2,806,150	577,579	3,383,729
Creditors due within one year	(332,692)	-	(332,692)
Creditors due in more than one year	(575,478)	-	(575,478)
<b>Total</b>	<u>12,701,439</u>	<u>577,579</u>	<u>13,279,018</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021 £</b>	<b>2020 £</b>
Net income for the year (as per Statement of Financial Activities)	<u>386,339</u>	<u>257,732</u>
<b>Adjustments for:</b>		
Depreciation charges	283,492	263,905
Net interest paid	39,086	45,450
(Increase) / decrease in debtors	(1,097)	(3,370)
(Decrease) / increase in creditors	55,709	(93,970)
<b>Net cash provided by operating activities</b>	<u>763,529</u>	<u>469,747</u>

**22. Analysis of cash and cash equivalents**

	<b>2021 £</b>	<b>2020 £</b>
Cash in hand	3,681,379	3,088,938
<b>Total cash and cash equivalents</b>	<u>3,681,379</u>	<u>3,088,938</u>

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**23. Analysis of changes in net debt**

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	3,088,938	592,441	3,681,379
Debt due within 1 year	(96,818)	(31,670)	(128,488)
Debt due after 1 year	(543,181)	74,022	(469,159)
Finance leases	(42,375)	7,841	(34,534)
	<u>2,406,564</u>	<u>642,634</u>	<u>3,049,198</u>

**24. Pension commitments**

The charity operates a defined contribution pension scheme, the assets of which are held in a separate administered fund. The cost during the period was £39,204 (2020 - £44,856). At the balance sheet date there were outstanding contributions due of £3,090 (2020 - £nil).

**25. Operating lease commitments**

At 31 March 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Within 1 year	10,525	17,419
Between 1 and 5 years	8,137	16,607
	<u>18,662</u>	<u>34,026</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	<u>36,207</u>	<u>124,062</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**26. Related party transactions**

Excell 3 Limited, RAFFA International Development Agency and West Midland Faith in Action are considered related parties within the Church of God of Prophecy, as a result of some Trustees holding similar positions in these organisations.

An amount of £3,755 (2020 - £3,755) was due to Excell 3 Limited at the balance sheet date.

For RAFFA International Development Agency there were no outstanding debtors as at 31 March 2021 or 31 March 2020. The church has made donations to RAFFA, of £3,000 (2020 - £3,000) to support the organisation. In addition an amount of £1,365 (2020 - £1,365) was due from RAFFA at the balance sheet date.

The church has also made to donations West Midland Faith in Action of £11,996 (2020 - £nil) to support their organisation. In addition services were provided to the company in the amount of £7,962 (2020 - £nil) which were included in debtors at the balance sheet date.

**27. Subsidiaries**

RAFFA International Development Agency, company number 05976094 and charity commission number 1123089, a company limited by guarantee is a subsidiary of Church of God of Prophecy Trust. The company is not consolidated in these financial statements on the basis it is not material to the results and financial position of the Church of God of Prophecy Trust.

Eden Solutions Network Community Interest Company (company number 120121868) remained dormant through out the period from incorporation to 31 March 2021. This is considered to be controlled by RAFFA International Development Agency.

