

Charity number: 287866

Children in Need Fund

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2022

Children in Need Fund  
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Children in Need Fund  
Report of the Trustees  
For the year ended 31 January 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Children in Need Fund
<b>Charity registration number</b>	287866
<b>Principal address</b>	36 - 38 Westbourne Grove Newton Road London W2 5SH

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mark Allen  
David Sloane

**Independent examiner**

Cunningham and Co  
Chartered Certified Accountants  
135 Notting Hill Gate  
London  
W11 3LB

Approved by the Board of Trustees and signed on its behalf by

*Mark Allen*

25 November 2022

Mark Allen  
Trustee

Children in Need Fund  
Independent Examiners Report to the Trustees  
For the year ended 31 January 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners qualified statement**

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Willie Cunningham*

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Cunningham and Co  
Chartered Certified Accountants  
135 Notting Hill Gate  
London  
W11 3LB

25 November 2022

Children in Need Fund  
Statement of Financial Activities  
For the year ended 31 January 2022

	Notes	Unrestricted funds £	2021 £
<b>Income and endowments from:</b>			
Donations and legacies	2	95,870	50,388
Investments	3		
Income from listed investments		20,776	23,817
Bank interest receivable		9	43
<b>Total</b>		<b>116,655</b>	<b>74,248</b>
<b>Expenditure on:</b>			
Raising funds	4		
Costs of generating donations and legacies		(96)	(68)
Charitable activities	5		
Activities undertaken directly Grants and Donation		(45,631)	(38,216)
<b>Total</b>		<b>(45,727)</b>	<b>(38,284)</b>
Net gains/(losses) on investments		32,771	(27,586)
<b>Other recognised gains/losses</b>			
<b>Net movement in funds</b>		<b>103,699</b>	<b>8,378</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,097,646	1,089,268
<b>Total funds carried forward</b>		<b>1,201,345</b>	<b>1,097,646</b>

Children in Need Fund  
Statement of Financial Position  
As at 31 January 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments		1,053,524	1,020,753
		<b>1,053,524</b>	<b>1,020,753</b>
<b>Current assets</b>			
Cash at bank and in hand		147,821	76,893
		<b>147,821</b>	<b>76,893</b>
<b>Net current assets</b>		<b>147,821</b>	<b>76,893</b>
<b>Total assets less current liabilities</b>		<b>1,201,345</b>	<b>1,097,646</b>
<b>Net assets</b>		<b>1,201,345</b>	<b>1,097,646</b>
<b>The funds of the charity</b>			
Unrestricted income funds	9	1,201,345	1,097,646
<b>Total funds</b>		<b>1,201,345</b>	<b>1,097,646</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*Mark Allen*

Mark Allen  
Trustee

25 November 2022

**Children in Need Fund**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2022**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Children in Need Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which relates.

Cost of generating funds comprise the costs associated with attracting voluntary income and any costs of trading for fundraising purposes including the investment costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Children in Need Fund  
Notes to the Financial Statements Continued  
For the year ended 31 January 2022

**2. Income from donations and legacies**

	2022 £	2021 £
<b>Unrestricted funds</b>		
Donations received	95,870	50,388
	<u>95,870</u>	<u>50,388</u>

**3. Investment income**

	2022 £	2021 £
<b>Unrestricted funds</b>		
Income from listed investments	20,776	23,817
Bank interest receivable	9	43
	<u>20,785</u>	<u>23,860</u>

**4. Expenditure on generating donations and legacies**

	2022 £	2021 £
<b>Unrestricted funds</b>		
Support costs	96	68
	<u>96</u>	<u>68</u>

**5. Costs of charitable activities by fund type**

	2022 £	2021 £
<b>Unrestricted funds</b>		
Activities undertaken directly Grants and Donations	45,631	38,216

**6. Analysis of support costs**

	2022 £	2021 £
<b>Voluntary Income</b>		
Bank charges	96	68



Children in Need Fund  
Notes to the Financial Statements Continued  
For the year ended 31 January 2022

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2022	2021
	£	£
(Gain)/Loss on disposal of fixed asset investments	(32,771)	27,586

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**9. Movement in funds**

**Unrestricted Funds**

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/01/2022
	£	£	£	£	£
<i>General</i>					
General	1,097,646	116,655	(45,727)	32,771	1,201,345
	<u>1,097,646</u>	<u>116,655</u>	<u>(45,727)</u>	<u>32,771</u>	<u>1,201,345</u>

**Unrestricted Funds - Previous year**

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/01/2021
	£	£	£	£	£
<i>General</i>					
General	1,089,268	74,248	(38,284)	(27,586)	1,097,646
	<u>1,089,268</u>	<u>74,248</u>	<u>(38,284)</u>	<u>(27,586)</u>	<u>1,097,646</u>

**10. Analysis of net assets between funds**

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,053,524	147,821	1,201,345
	<u>1,053,524</u>	<u>147,821</u>	<u>1,201,345</u>

Children in Need Fund  
Notes to the Financial Statements Continued  
For the year ended 31 January 2022

Previous year

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,020,753	76,893	1,097,646
	<b>1,020,753</b>	<b>76,893</b>	<b>1,097,646</b>

Children in Need Fund  
Detailed Statement of Financial Activities  
For the year ended 31 January 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	95,870	50,388
	<b>95,870</b>	<b>50,388</b>
<b>Investments</b>		
Income From Listed Investments	20,776	23,817
Bank Interest Receivable	9	43
	<b>20,785</b>	<b>23,860</b>
<b>Total incoming resources</b>	<b>116,655</b>	<b>74,248</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Activities undertaken directly Grants and Donations	(45,631)	(38,216)
	<b>(45,631)</b>	<b>(38,216)</b>
<b>SUPPORT COSTS</b>		
<b>Finance</b>		
Bank charges	(96)	(68)
	<b>(96)</b>	<b>(68)</b>
<b>Total resources expended</b>	<b>(45,727)</b>	<b>(38,284)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(Loss) On Disposal of Commercial Investments	32,771	(27,586)
	<b>32,771</b>	<b>(27,586)</b>
<b>Net income before gains and losses</b>	<b>32,771</b>	<b>(27,586)</b>
<b>Net Income</b>	<b>103,699</b>	<b>8,378</b>