

Charity number: 287866

Children in Need Fund

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2021

Children in Need Fund
Contents Page
For the year ended 31 January 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Children in Need Fund
Report of the Trustees
For the year ended 31 January 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Children in Need Fund
Charity registration number	287866
Principal address	36 - 38 Westbourne Grove Newton Road London W2 5SH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mark Allen
David Sloane

Independent examiner

Cunningham and Co
Chartered Certified Accountants
135 Notting Hill Gate
London
W11 3LB

Approved by the Board of Trustees and signed on its behalf by



David Sloane.....

23 November 2021

Children in Need Fund
Independent Examiners Report to the Trustees
For the year ended 31 January 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Cunningham and Co
Chartered Certified Accountants
135 Notting Hill Gate
London
W11 3LB

23 November 2021

Children in Need Fund
Statement of Financial Activities
For the year ended 31 January 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	50,388	31,229
Investments	3		
Income from listed investments		23,817	23,702
Bank interest receivable		43	1,109
Total		74,248	56,040
Expenditure on:			
Raising funds	4		
Costs of generating donations and legacies		(68)	(82)
Charitable activities	5		
Activities undertaken directly Grants and Donations		(38,216)	(57,423)
Total		(38,284)	(57,505)
Net losses on investments		(27,586)	(114,231)
Other recognised gains/losses			
Net movement in funds		8,378	(115,696)
Reconciliation of funds			
Total funds brought forward		1,089,268	1,204,964
Total funds carried forward		1,097,646	1,089,268

Children in Need Fund
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments		1,020,753	1,048,339
		1,020,753	1,048,339
Current assets			
Cash at bank and in hand		76,893	40,929
		76,893	40,929
Net current assets		76,893	40,929
Total assets less current liabilities		1,097,646	1,089,268
Net assets		1,097,646	1,089,268
The funds of the charity			
Unrestricted income funds	9	1,097,646	1,089,268
Total funds		1,097,646	1,089,268

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
David Sloane
Trustee

23 November 2021

Children in Need Fund
Notes to the Financial Statements
For the year ended 31 January 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Children in Need Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which relates.

Cost of generating funds comprise the costs associated with attracting voluntary income and any costs of trading for fundraising purposes including the investment costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management.

Children in Need Fund
Notes to the Financial Statements Continued
For the year ended 31 January 2021

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	50,388	31,229
	<u>50,388</u>	<u>31,229</u>

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Income from listed investments	23,817	23,702
Bank interest receivable	43	1,109
	<u>23,860</u>	<u>24,811</u>

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Support costs	68	82
	<u>68</u>	<u>82</u>

5. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Activities undertaken directly Grants and Donations	38,216	57,423

6. Analysis of support costs

	2021 £	2020 £
Voluntary Income		
Bank charges	68	82

Children in Need Fund
Notes to the Financial Statements Continued
For the year ended 31 January 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Loss on disposal of fixed asset investments	27,586	114,231

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Movement in funds

Unrestricted Funds

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/01/2021
	£	£	£	£	£
<i>General</i>					
General	1,089,268	74,248	(38,284)	(27,586)	1,097,646
	<u>1,089,268</u>	<u>74,248</u>	<u>(38,284)</u>	<u>(27,586)</u>	<u>1,097,646</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2019	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/01/2020
	£	£	£	£	£
<i>General</i>					
General	1,204,964	56,040	(57,505)	(114,231)	1,089,268
	<u>1,204,964</u>	<u>56,040</u>	<u>(57,505)</u>	<u>(114,231)</u>	<u>1,089,268</u>

10. Analysis of net assets between funds

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,020,753	76,893	1,097,646
	<u>1,020,753</u>	<u>76,893</u>	<u>1,097,646</u>

Children in Need Fund
Notes to the Financial Statements Continued
For the year ended 31 January 2021

Previous year

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,048,339	40,929	1,089,268
	1,048,339	40,929	1,089,268

Children in Need Fund
Detailed Statement of Financial Activities
For the year ended 31 January 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	50,388	31,229
	50,388	31,229
Investments		
Income From Listed Investments	23,817	23,702
Bank Interest Receivable	43	1,109
	23,860	24,811
Total incoming resources	74,248	56,040
EXPENDITURE		
Charitable activities		
Activities undertaken directly Grants and Donations	(38,216)	(57,423)
	(38,216)	(57,423)
SUPPORT COSTS		
Finance		
Bank charges	(68)	(82)
	(68)	(82)
Total resources expended	(38,284)	(57,505)
NET EXPENDITURE BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(Loss) On Disposal of Commercial Investments	(27,586)	(114,231)
	(27,586)	(114,231)
Net income before gains and losses	(27,586)	(114,231)
Net Income	8,378	(115,696)