

LOMEC Trustees Annual Report for year ending 5th April 2024.

Introduction.

The Locke Oliphant Martineau Eversley Charity (LOMEC) is responsible for four Grade II Listed terraced cottages built in about 1900. Martineau Cottage, Windings, Little Windings and Oakley are over 100 years old and need regular and specialist maintenance. Each cottage has a small garden and access to communal gardens. The cottages were built following a series of poor harvests when there was a good deal of suffering among the inhabitants of Eversley.

The nature of society has changed since then but the charity still attempts to cater for people with financial and housing difficulties who have some connection with Eversley. Each property is rented to a local individual or family whose circumstances make commercial renting or purchasing not possible. Rents are maintained significantly below average rent levels for similar properties in the area which enable the families to live in the village.

Buildings Maintenance

The buildings themselves appear to be basically sound but as with most buildings of their age need constant attention, maintenance, and repair. Income from the rents received is used to maintain the cottages and grounds to a suitable standard and within the requirements for their listed building status.

During the year, the tenants for all the cottages remained the same as in previous years.

Charitable Giving.

In addition to maintaining the cottages surplus funds were used to make financial grants to other community organisations. Funds were donated to Eversley Village Hall, Charles Kingsley Church of England Primary School and to The Eversley & Bramshill Trusts. These grants were used to fund educational trips for children at Charles Kingsley's School from less advantaged backgrounds. Help was also provided to the village pre school for equipment and to support children with additional needs.

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2024

Boyett Mayes Limited
The Stables, Moneys Farm
Bottle Lane
Mattingley
Hampshire
RG27 8LJ

**LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 5 APRIL 2024**

		<u>2024</u>		<u>2023</u>	
	Note	£	£	£	£
INCOME:					
Rental Income		29,050		24,810	
Interest Received		1,300		418	
Other		<u>372</u>		<u>372</u>	
TOTAL INCOME			30,722		25,600
EXPENDITURE:					
Property Expenditure		12,360		8,837	
Professional Fees		200		230	
Property Insurance		2,227		2,162	
Administration		<u>60</u>		<u>113</u>	
TOTAL EXPENDITURE			14,847		11,342
GIVINGS					
Donations to Charity	1	<u>4,497</u>		<u>2,877</u>	
TOTAL OUTGOINGS			<u>19,344</u>		<u>14,219</u>
UNREALISED MTM PROFIT / LOSS	3		1,773		81
SURPLUS / (LOSS) FOR THE YEAR			<u><u>13,152</u></u>		<u><u>11,462</u></u>

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2024

		<u>2024</u>		<u>2023</u>	
	Note	£	£	£	£
FIXED ASSETS					
Freehold Property			928,000		928,000
CURRENT ASSETS					
COIF Charities Global Income Fund		15,740		13,967	
Cash at Bank - COIF Investments		25,765		24,464	
Cash at Bank - Current Account		85,466		74,756	
Cash at Bank - Money Manager		<u>-</u>		<u>-</u>	
Total Cash			126,971		113,188
Debtors		-		-	
Prepayments		<u>1,540</u>		<u>2,172</u>	
			<u>1,540</u>		<u>2,172</u>
Total Assets			<u><u>1,056,511</u></u>		<u><u>1,043,360</u></u>
LIABILITIES					
Current Liabilities	2	<u>200</u>		<u>200</u>	
Total Liabilities			<u><u>200</u></u>		<u><u>200</u></u>
Total Assets less Total Liabilities			<u><u>1,056,311</u></u>		<u><u>1,043,160</u></u>

Approved by:

Mr Peter Sloan
Treasurer

Dated:

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

NOTE 1 : CHARITABLE GIVING

	2024	2023
	£	£
Charitable donation to Eversley Village Hall	2,500	1,000
Charitable donation to Eversley & Bramshill Trust	-	1,425
Charitable donation to Charles Kingsley School	<u>1,997</u>	<u>452</u>
	<u><u>4,497</u></u>	<u><u>2,900</u></u>

NOTE 2 : CREDITORS AND ACCRUALS

	2023	2022
	£	£
Independent Examiner's Fee	<u>200</u>	<u>200</u>
	<u><u>200</u></u>	<u><u>200</u></u>

NOTE 3: PROFIT/ LOSS ON INVESTMENT

Movement in value of COIF Charities Global Equity Income Fund	<u><u>1,773</u></u>	<u><u>81</u></u>
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LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY ("LOMEC")
Independent examiner's report – year ended 5 April 2024

This report on the financial statements of LOMEC for the year ended 5th April 2024, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the Accounting Regulations 2006 (the "Regulations") and s145 of the Charities Act 2011 (the "2011 Act").

Respective responsibilities of the PCC and examiner

As members of LOMEC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year (under section 144(2) of the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

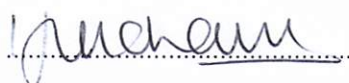
(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

6th June 2024

Name

LISA FINCHAM

Qualifications

BA, ACMA, CTA

Address

BOYETT MAYES LIMITED
THE STABLES, MONEYS FARM,
BOTTLE LANE, MATTINGLEY,
HAMPSHIRE,
RG27 8LJ