

LOMEC Trustees Annual Report for year ending 5th April 2023.

Introduction.

The Locke Oliphant Martineau Eversley Charity (LOMEC) is responsible for four Grade II Listed terraced cottages built in about 1900. They are called Martineau Cottage, Windings, Little Windings and Oakley. Being over 100 years old they need a fair amount of maintenance. The cottages were built following a series of poor harvests when there was a good deal of suffering among the inhabitants of Eversley. The nature of society has changed since then but the charity still attempts to cater for people with financial and housing difficulties who also have some connection with Eversley. Rents are maintained at below average rent levels for similar properties in the area.

Buildings Maintenance

The buildings themselves appear to be basically sound but as with most buildings of their age need constant attention, maintenance, and repair. Income from the rents received is put towards the costs of maintaining the cottages to a suitable standard.

During the year, the tenants for all the cottages remained the same as in previous years save for the family in Martineau Cottage who moved to the Southwest of England. The subsequent vacancy was advertised locally, and a strong response was received from both existing inhabitants of Eversley and those who had family connections with the village. After a thorough review of the applications by the Trustees a young family with two young children were selected and they moved in at the beginning March 2023 and have settled in well.

Charitable Giving.

As well as using funds to maintain the cottages, grants of money were made for the maintenance of Eversley Village Hall, Charles Kingsley Church of England Primary School and to Yateley Under5's pre-school group.

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023

Boyett Mayes Limited
The Stables, Moneys Farm
Bottle Lane
Mattingley
Hampshire
RG27 8LJ

**LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 5 APRIL 2023**

		<u>2023</u>		<u>2022</u>	
	Note	£	£	£	£
INCOME:					
Rental Income		24,810		30,000	
Insurance Claims		-		-	
Interest Received		418		18	
Other		<u>372</u>		<u>372</u>	
TOTAL INCOME			25,600		30,391
EXPENDITURE:					
Property Expenditure		8,837		3,195	
Professional Fees		230		400	
Property Insurance		2,162		2,162	
BG Insurance					
Administration		<u>113</u>		<u>20</u>	
TOTAL EXPENDITURE			11,342		5,777
GIVINGS					
Donations to Charity	1	<u>2,877</u>		<u>2,000</u>	
TOTAL OUTGOINGS			<u>14,219</u>		<u>7,777</u>
UNREALISED MTM PROFIT / LOSS	3		81		(261)
SURPLUS / (LOSS) FOR THE YEAR			<u><u>11,462</u></u>		<u><u>22,353</u></u>

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5 APRIL 2023

		<u>2023</u>		<u>2022</u>	
	Note	£	£	£	£
FIXED ASSETS					
Freehold Property			928,000		928,000
CURRENT ASSETS					
COIF Charities Global Income Fund		13,967		13,886	
Cash at Bank - COIF Investments		24,464		24,047	
Cash at Bank - Current Account		74,756		66,165	
Cash at Bank - Money Manager		<u>-</u>		<u>-</u>	
Total Cash			113,188		104,098
Debtors		-		-	
Prepayments		<u>2,172</u>		<u>-</u>	
			<u>2,172</u>		<u>-</u>
Total Assets			<u>1,043,360</u>		<u>1,032,098</u>
LIABILITIES					
Current Liabilities	2	<u>200</u>		<u>400</u>	
Total Liabilities			<u>200</u>		<u>400</u>
Total Assets less Total Liabilities			<u>1,043,160</u>		<u>1,031,698</u>

Approved by:

Mr Peter Sloan
Treasurer

Dated:

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

NOTE 1 : CHARITABLE GIVING

	2023	2022
	£	£
Charitable donation to Yateley under 5's preschool		450
Charitable donation to Eversley Village Hall	1,000	1,450
Charitable donation to Eversley & Bramshill Trust	1,425	100
Charitable donation to Charles Kingsley School	452	
	<u>2,877</u>	<u>2,900</u>

NOTE 2 : CREDITORS AND ACCRUALS

	2023	2022
	£	£
Richard Notz		
Bank Charges		5
Independent Examiner's Fee	200	400
	<u>200</u>	<u>2,668</u>

NOTE 3: PROFIT/ LOSS ON INVESTMENT

Movement in value of COIF Charities Global Equity Income Fund	<u>81</u>	<u>(261)</u>
---	-----------	--------------

LOCKE OLIPHANT MARTINEAU EVERSLEY CHARITY ("LOMEC")
Independent examiner's report – year ended 5 April 2023

This report on the financial statements of LOMEC for the year ended 5th April 2023, which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the Accounting Regulations 2006 (the "Regulations") and s145 of the Charities Act 2011 (the "2011 Act").

Respective responsibilities of the PCC and examiner

As members of LOMEC you are responsible for the preparation of the financial statements; you consider that an audit is not required for this year (under section 144(2) of the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Name

LISA FINCHAM

Qualifications

BA, ACMA, CTA

Address

BOYETT MAYES LIMITED
THE STABLES, MONEYS FARM,
BOTTLE LANE, MATTINGLEY,
HAMPSHIRE,
RG27 8LJ