

Southcourt Baptist Church Trust

Report and Financial Statements Year ended: 31 March 2022

Registered Charity No: 287821



Contents	Page
Report of the Trustees	3 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes Forming Part of the Financial Statements	14 to 23

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

287821

Principal address

40 Penn Road
Aylesbury, Buckinghamshire
HP21 8HW

Trustees

Rev D Graham	(Lead Pastor)
J Rogers	(CLT)
M Rogers	(Finance Vision Leader)
I Nash	(Children's Pastor) - stepped down on May 20th 2022
C Blunden	(CLT)

Custodian trustee

The Baptist Union Corporation Limited
Baptist House
PO Box 44
129 Broadway
Didcot
Oxfordshire, OX11 8RT

Bankers

HSBC, 8 Market Square, Aylesbury HP20 1TW
Lloyds, Old Bank, 1 Market Square, Aylesbury HP20 1TD
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW

Solicitors

Carter Lemon Camerons, 10 Aldersgate Street, London, EC1A 4HJ

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court, Mary Road, Guildford, Surrey, GU1 4QU

Report of the Trustees for the Year Ended 31 March 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 1 August 1983, and is an unincorporated charity. The custodian trustee, the Baptist Union, delegates total autonomy in the governing and running of the church to the trustees, with voting on important decisions taking place at church partners' meetings.

In the last year, the church has changed from having 'members' to 'partners' although from a church governance point of view it does not change the way in which the church operates.

The Central Leadership Team (CLT) is appointed by a meeting of the church partners and together, in accordance with the church's constitution, are chosen to assist the Lead Pastor in the spiritual and operational leadership of the church. The CLT usually become trustees upon appointment and are in office for three years.

Trustees must be existing church partners with specialist leadership skills often demonstrated in roles outside the church e.g. roles within the business sector. When recruiting new trustees, the existing trustees must all agree upon the choice.

The church management comprises the Central Leadership Team and the trustees. Currently, only one of the trustees is in a paid role, the Lead Pastor, with the Children's Pastor having moved on to a new role in another church (May 2022). There are also a number of unpaid volunteers, some of whom are trustees, who cover all the different aspects of the operations such as administration, safeguarding, health and safety and IT.

A separate finance team is responsible for managing and budgeting the church's financial affairs with our Finance Vision Leader, Mark Rogers having overall oversight of the finances. The annual budget and any major changes to finance policy are approved by the CLT/Trustees.

Regular meetings are held with all staff and the CLT/trustees and cover operational as well as longer term planning relating to the vision and forward strategy of the church. David Graham continues to be the Lead Pastor of the church, James Henson is our Youth Pastor, Liz Zealey is our Operations Manager, Graham Clarke is our Facilities Manager and Rachel Neal is our Pre-School Leader. Lou Clarke is still the Bridge the Gap Leader, which is fully funded from grant monies to run our very busy food bank, but has stepped down from her role as Pastoral Care Coordinator. As previously stated, Iain Nash, who was previously our Children's Pastor, has moved on to another position (May 2022) and the CLT/trustees are considering what this role will look like in the future.

Risk Management

A risk register is operational and is on the agenda at each CLT meeting where appropriate.

Objectives and aims

The charity's object, as stated in its deed of trust, is to further the Christian gospel.

Public benefit

When planning the charity's activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Some of the public benefit services that we offer as a church, open to all,

include Sunday worship services, children's work (including pre-school education), youth work, parent/carer and toddler groups, small social groups, a food bank, debt management, seniors work, and Community cafe. The Sunday service is also now streamed onto Youtube.

Associations

The Church is a member of the Baptist Union of Great Britain and the Evangelical Alliance to which it pays an annual subscription. The Church also contributes to BMS World Mission and acts as an agent in collecting and passing on donations to the BMS World Mission. The church does not receive any financial support from any organisations that it is associated with.

Achievements and performance

Worship and Discipleship

The church has one main service that takes place every Sunday at 10.30am. Over the last year we have seen a gradual change from socially-distanced services to more 'normal' services as the COVID-19 restrictions ease. However, services have continued to be streamed online. We also meet together in small groups (Lifegroups) on a regular basis. This is a very important part of our community and we currently have 10 groups in operation. This is in addition to a *Men Gathering* group, a women's group (Yada) and a Ladies@SBC group. The vision for each Lifegroup is to grow a community of people investing in each other's lives with a common passion to seek God, grow together and reach out to others. In the past year, we have seen 3 new church members/partners, 4 baptisms and 2 dedications of young children.

Seniors

Back in April 2021 the valuable work of **Something Better** under the leadership of Tim and Jean Howlett, came to an end. Since then the leadership have been pondering the way forward, and, as a result, a new group has started called **Affinity**. This is a brand-new venture which we are hoping will quickly become a genuine place for picking up old friendships. It's also designed to be an open and welcoming group where newcomers will feel at home. A series of monthly diverse get-togethers were launched starting in February 2022 which will include traditional Easter and Christmas gatherings as well as other events such as *Afternoon Tea with the Weather Man*, *A strawberries and cream quiz* plus activities with the older folk spending time with the children at our Pre-School. All are welcome to attend these events although, by design, they are targeted at the over 60s.

Tea Break is a monthly afternoon event for people within the church, local community and beyond. We particularly welcome those who are lonely or isolated for whatever reason. Tea Break gives an opportunity for people to meet together with tea or coffee and home-made cakes aplenty. The guests can play board games, catch up with each other or relax with a magazine. For jigsaw enthusiasts there is always a puzzle waiting to be completed. Tea Break is an informal, social occasion which is enjoyed by all. We are so pleased to be able to meet again since last September and thankful to have such a pleasant venue and a very helpful team. Thank you to those who help set up and clear the room, to those who help in the kitchen and to all who help serve and chat to our guests. Not forgetting a big thank you to those who provide the cakes!

Children's Work

We are grateful that, during the pandemic, we have encountered growth in certain groups. We are so thankful to God that children and their families took the opportunity to throw themselves back into action as our groups kicked off again, taking advantage of the lockdowns lifting and the government guidance subsiding. We still took it upon ourselves to act sensibly under the circumstances, reminding people of the need to stay away if unwell, ventilating the rooms and providing hand sanitiser but this has not stopped people coming along.

Our biggest growth came through **The Ark Parent and Toddler Group**. There were periods in the past where we really wondered if the group would continue. However, changing rooms and being in the main church auditorium, investing in promotion and resources and being there to catch the crest of a wave when parents started to look for groups to take their children to, meant that we have steadily grown our numbers to over 50 families on our list, with over half of those being regular attenders and from the local area. We also saw the different areas of church come together through this group, with parents being recommended to The Ark through Bridge The Gap food bank, English Conversation and The Treehouse Pre-School.

We have also seen a lot of new families come to our Lifekidz groups on a Sunday morning through connections with other areas of church ministry. We have seen as many as 10 in our Little Lifekidz and 15 in our Lifekidz groups – all from varying backgrounds and nationalities. Yet, each family in conversation has said just how warm, welcoming and friendly we are and how much their children value the groups we run.

A group we started from scratch was **Men Behaving Dadly**; a Saturday morning group for Dads and kids to come together with bacon rolls, tea, coffee, breakfast bar and a plethora of games and activities for the kids to get involved with. At the time of writing, we have had two sessions and these have become a vital space for Dads who are perhaps trying to find a way into church to get to know others.

Our Pre-School, **The Treehouse**, has seen a lot of staff changes over the last 12 months. We now have both a new pre-school leader and deputy in post as well as new staff joining replacing staff who have moved on to new opportunities. Again, somewhat miraculously, the pre-school survived well from the ongoing disruption of the pandemic and this was down to the fantastic work of all staff. The number of children has increased, and we have started a new breakfast club which will help children to be able to now claim their full allowance of government-funded hours which means more income for the pre-school. We have also intentionally gone after pots of grant monies available to us as well as increasing the parent fees - all of which helps us to balance the books in challenging times for all pre-schools up and down the country.

We have a number of children in our cohort with additional needs and requirements and it is testament to the professionalism of our staff that we have a fantastic reputation for the care we give to those children.

One area of the children's work that we decided to stop was **Messy Church**. While Messy Church was an incredibly successful "event" that attracted large numbers each time, the enforced hiatus caused by the pandemic afforded us time to stop, reflect and think about its future. On reflection, we simply could not have maintained Messy Church to the size we had been doing.

Our Children's Pastor, Iain Nash left the church in May 2022 to move onto pastures new in Bristol. The next phase of children's work will be reviewing and deciding what the next few years has to offer with regards to both recruitment and content.

Young People



What a joy it has been to finish the year off by all of our groups returning to face to face work, without Covid restrictions and limitations. We even managed to launch a brand new group, Youth Hub!

Since September 2021 we have been really grateful to have had all of our regular groups and events relaunch with minimal/no Covid restrictions. This was on the back of a really successful summer event here at the church as our usual summer youth camp was sadly cancelled. We ran a great weekend of fun activities, worship gatherings and social action projects as part of the *SBC Youth Big Weekend*.

Until this point our groups had been slowly starting to gather back together in person, albeit with restrictions and safety precautions in place for Covid. We were really glad to be able to move away from doing our groups online as we really struggled with the same engagement from the young people. Thankfully once we started in person more young people began to engage again and more regularly.

This set us up really well to have a core group of young people attending each week to build on when September started. From that point we have been able to grow and move on from just maintaining the groups during Covid, to starting new things, full of hope that we were moving away from Covid restrictions.

Some of the great things that we have done since September have been Unite monthly gatherings again, in partnership with Youth for Christ and guest speakers each month. These have been a great point each month to gather together with other young people from other youth groups in Aylesbury.

We also managed to launch a brand new group called Youth Hub, to take the place of our previous group, Youth Cafe, which was sadly brought to an end by the pandemic. This has been a great success so far, only launching in March 2022.

Finally we have our eyes set on continuing to help young people grow deeper in their faith, or to come and explore faith for the first time at our new Explore group.

There is so much to be grateful for about the end to this last year and so much to be excited about for 2022/23 for SBC Youth, watch this space!

Neighbourhood

During March 2021 the Covid pandemic was still taking its toll and **Bridge The Gap** was still operating as a much-needed food bank, a safe place for those who were facing challenges and in particular need in the community. Our cafe was still closed to adhere to social distancing rules but we were still very active with food parcels, money management and words of encouragement for those in need, signposting them to other agencies where required. As the year progressed generous funding had been gratefully received. Donations were received from Aylesbury Crown Court, The Rothschild Foundation, Bucks Council, Thomas Hickman, Heart of Bucks, Arnold Clarke, Aylesbury Town Council and One Stop Community Partnership. It enabled us to obtain an awning to cover our container and we were able to provide freezer items, fruit, vegetables, bread, eggs and washing products in addition to our normal food parcels. At Christmas, we partnered with Chiltern Toybank and distributed toys, books and gifts to our families. For Easter 2022, we distributed around 300 Easter Eggs to children in our area.

Our Community free Cafe / event has reopened once a month on a Saturday offering a free lunch and activities. Between 60 - 80 people are currently attending this event and we are pleased to be able to offer this service again.

This has been another transitional year for the **Money Management** Centre work as COVID 19 restrictions gradually lifted. The lockdown rules in the first nine weeks of the year meant we continued to operate remotely either by zoom or telephone. Once lockdown did ease and our Bertha's Cafe reopened on Monday and Friday mornings, we were able to recommence meeting clients in that safe environment.

Sandi Latimer from the Vineyard continues to help on a Thursday and on those days we generally meet either at More+ Cafe which is operated by the Broughton Church or at the Church of the Holy Spirit's cafe. More recently, for the convenience of clients, several have been seen at Rococo cafe. This revised way of operating has proved effective and less time consuming and meant that even though we are only open in the mornings we have not turned anyone away.

Our records show that, over the year there have been 187 appointments held, including assisting 27 new clients, as well as dealing with ongoing cases. A number of clients have been helped to claim for their entitlement to Universal Credit. Educating clients to manage their finances and having a structure to their spending is also an increasing aspect of our work. The cost of living crisis is already being felt. The Government has made available a sum of money to The Buckinghamshire Council and through an initiative known as Helping Hands, grants are available.

Through this scheme we have helped one client who had Bailiffs on her doorstep and another who had arrears of utility bills of over £1,000. The Thomas Hickman's Charity have also helped several clients with Grants for White Goods, Bedding and Carpets. Both these wonderful organisations make such a difference and it is so good to be able to help clients access these funds and see the relief they feel.

With the growth of the work of Bridge the Gap and the real concern people have right now of the inflationary pressures we think the need for our service will not diminish and we remain committed to it. We are grateful for the continuing financial support of the Thomas Hickman Trust for our work, without which it would be difficult to continue to provide this much needed service to the disadvantaged of Aylesbury.

Bertha's café seems to be a blessing to many people. We know this because people are always telling us! Our new signage has helped passers by to come in, look around and have a coffee - from NHS workers and construction people passing by, to pre-school mums dropping off their children and others living in the area. We still have Money Management using the café to meet people and the English

Conversation Group meet in a corner - both are grateful to have use of our space. We have also hosted a number of games evenings in the school holidays which have been well received. It is just lovely to have a space that can be used for many purposes to create relationships.

This year we managed to start our *pay it forward* initiative. We have a board up in the café so people can see we have coffee that can be given away and we have all sorts of donations from £100 to £1 which are so gratefully received. It means that we have been able to give drinks away to people who come and collect food from Bridge the Gap food bank. Giving them the option of having a good coffee but often also having time to chat with one of us or each other or one of the BTG volunteers has created the possibility of creating more real relationships which is just so lovely to be part of. Just to be clear we are still covering our costs so no worries there! 😊 We are now looking forward to whatever God has in mind for the next financial year for us!

The **English Conversation Group** aims to provide friendship, refreshment and conversation, to assist in improving our guests' spoken English and their integration into the community. Since its inception back in 2019, more than 70 ladies from a wide variety of ethnic backgrounds have attended.

Following a forced break from meeting due to Covid19 restrictions, we were able to restart 'virtually' at the beginning of February 2021, by means of Zoom. After a break over the Summer holidays, we were delighted to be able to again begin face to face meetings, using Bertha's Café as our venue. This has proved to be popular with our guests and helps to provide a relaxed and informal atmosphere for our conversations.

Whilst attendance has varied, we are seeing numbers of guests beginning to increase after the Covid19 hiatus, with currently around 9 visitors attending on a fairly regular basis, from a wide range of countries. We are grateful to the 6 partners from SBC who join us each week and support this important community outreach. Perhaps the most pleasing outcome has been the developing of genuinely warm friendships and relationships both between our guests and with our supporters.

Finances

With the continued COVID-19 restrictions, and the associated uncertainty, it again made budgeting a challenge. The end of the year finances remain in a good position although the level of reserves have decreased over the year as we have used some of this to continue the process of improving our buildings.

The General Fund budget set for 2021/22 was for a deficit of around £23,400 but the church trustees approved the budget on the basis that we had sufficient reserves to cover the deficit.

Total income for the general fund was just over £6,000 above budget mainly due to money received from the government for furlough payments but more significantly, as restrictions eased, an increase in the money received from hiring out our building. Donations from individuals within the church continue to provide much of our income and this was in line with the budget. Most of our expenditure was in line with expectations but there was an overspend in the maintenance budget of around £9,000 as we continued to improve the quality of our buildings with some larger spends - including the replacement and extension of the main church toilets, a new fence for the car park, a new boiler in the lounge and a new drum booth in our main church hall. Overall, the General Fund experienced a deficit of just over £17,900.

The church has continued to receive generous donations from its members, regular attendees, income from hiring rooms and through grants for specific community work, especially Bridge the Gap. The trustees are grateful for all donations received.

The Treehouse Pre-School budget was set for the year to March 31st 2022 to achieve a deficit of just over £22,000 which, by the end of the year, was fairly accurate.

The Finance Team and trustees continue to monitor the Charity's financial position through the production of quarterly Income & Expenditure statements and the bank account and fund balances against the Reserve Policy range each week. This acts as an early warning mechanism to identify any tightening of cash flow and prompt remedial action before pressure is experienced on the Charity's liquidity.

The General Fund Reserve Policy has not changed over the last year with the Reserve Range still standing at £19,000 - £28,000 for the 2022/23 financial year. The Treehouse Reserve Range remains at £11,500 - £23,000. The Trustees recognise their responsibility to keep the finances of the Charity in a healthy state and expect that to be the case over the coming year.

Plans for the future

Now Covid-19 restrictions have eased, church activities have returned to normal, well a new-normal anyway. We are now looking at what the future holds and how we can better serve the community around us. In June 2022 we will be running a community fair and we are looking into other ways in which we can partner with other organisations and agencies to provide new services and opportunities. We have also started investigations about whether we can get funding to replace the hut at the back of the church for something that better meets our needs and those of the community. The budget for the new financial year shows a deficit but this will be monitored regularly by the finance team and trustees. However, we still have some reserves which can be used if required.

Approved by order of the board of trustees on 7th September 2022 and signed on its behalf by:

..... M. Rogers

M Rogers - Finance Vision Leader

Independent Examiner's Report to the Trustees of Southcourt Baptist Church

I report to the charity trustees on my examination of the accounts of Southcourt Baptist Church for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

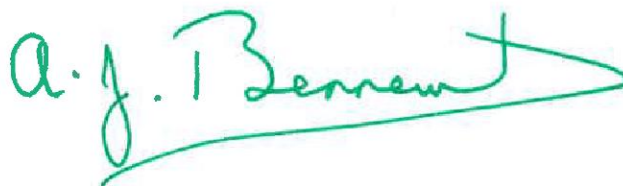
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 13 September 2022

Statement of Financial Activities as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.22 Total funds £	Year ended 31.03.21 Total funds £
Income and Endowments from:					
Donations		139,470	63,438	202,908	179,439
Income Tax Recoverable		23,519	-	23,519	26,046
Premises Hire		22,661	-	22,661	11,770
Investment		94	-	94	95
Treehouse Pre-school	8&9	93,914	3,700	97,614	118,557
Total		279,658	67,138	346,796	335,907
Expenditure on:					
Charitable Activities:					
Leadership		38,071	-	38,071	36,911
Worship & Discipleship		4,346	-	4,346	4,319
Neighbourhood		1,104	42,553	43,657	31,904
Seniors		40	-	40	903
Site Operations		74,194	-	74,194	67,912
Repairs to church		21,380	5,500	26,880	8,492
Generation Next		43,864	228	44,092	42,700
Outreach		12,720	-	12,720	11,946
Treehouse	8&9	113,883	6,084	119,967	109,632
Depreciation		4,000	-	4,000	4,000
Total		313,602	54,365	367,967	318,719
Net Income/ (Expenditure)		(33,944)	12,773	(21,171)	17,188
Transfer between funds		5,742	(5,742)	0	-
Net movement in funds		(28,202)	7,031	(21,171)	17,188
Reconciliation of funds:					
Total funds brought forward		243,330	32,833	276,163	258,975
Total funds carried forward		215,128	39,864	254,992	276,163
Continuing Operations					
All income and expenditure has arisen from continuing activities.					

Balance Sheet as at 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.22 Total funds £	Year ended 31.03.21 Total funds £
Fixed Assets:					
Tangible Assets	2	139,000	-	139,000	143,000
Current Assets:					
Debtors	4	3,945	-	3,945	3,706
Cash at bank and in hand		75,658	39,864	115,522	139,822
Total Current Assets		79,603	39,864	119,467	143,528
Liabilities:					
Creditors: Amounts falling due within one year	5	1,920	-	1,920	2,395
Net Current Assets		77,683	39,864	117,547	141,133
Total Assets less Current Liabilities		216,683	39,864	256,547	284,133
Provision for liabilities after one year	6	1,555	-	1,555	7,970
Total Net Assets		215,128	39,864	254,992	276,163
Funds					
Restricted funds	8			39,864	32,833
Unrestricted funds	9			215,128	243,330
Total Funds				254,992	276,163
<p>The financial statements were approved by the Board of Trustees on <u>7th September 2022</u> and were signed on its behalf by:</p> <p>M Rogers - Finance Vision Leader <i>M Rogers</i></p>					

Notes Forming Part of the Financial Statements as at 31 March 2022

1. Accounting Policies

a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Incoming resources

Donations are recognised as incoming resources when received.

Income tax recoverable on donations under the Gift Aid scheme is accounted for in the period in which the underlying donation is received.

Funds received where the charity is acting as agent for independent causes are matched to outgoings and any difference is carried forward to the next period.

Gifts in kind, where material and capable of being valued, are treated as income.

No value has been placed on the rental equivalent of the use of the church premises and property, which are occupied free of charge by the church.

Grant income is credited to the Statement of Financial Activities in the year in which it is receivable. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

c) Resources expended

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation exists. The charity is not registered for VAT and accordingly expenditure shown is inclusive of irrecoverable VAT.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories according to the nature of the cost.

d) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. All fixed assets costing more than £5,000 are capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-2% on cost
Computer & sound equipment	-25% on cost

Freehold land is not depreciated as the trustees consider the useful economic life of the land owned by the charity to be so long as to render any charge for depreciation immaterial to the truth and fairness of the financial statements.

e) Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are funds set aside by the trustees for specific purposes. They form part of the unrestricted funds of the charity.

f) Pensions

The church makes contributions to two defined contribution schemes. Pension contributions payable to these schemes are charged to the Statement of Financial Activities in the period to which they relate.

The church also makes contributions to a multi-employer defined benefit scheme. It is not possible for the church to identify the assets and liabilities attributable to the church. In accordance with the Charities SORP (FRS 102), the scheme is therefore accounted for as a defined contribution scheme. See note 13 for further details about the pension schemes.

2. Tangible Fixed Assets

	Freehold land and buildings £	Computer and sound equipment £	Total £
Cost			
At 1 April 2021	203,000	26,530	229,530
Additions	-	-	-
At 31 March 2022	203,000	26,530	229,530
Depreciation			
At 1 April 2021	60,000	26,530	86,530
Charge for year	4,000	-	4,000
At 31 March 2022	64,000	26,530	90,530
Net book values			
At 31 March 2022	139,000	-	139,000
At 31 March 2021	143,000	-	143,000

The cost of land and buildings is represented by:	£
Freehold manse at 293 Tring Road, Aylesbury (70% share)	200,000
Land purchased for car park at Penn Road, Aylesbury	3,000
Total	203,000

3. Non-monetary assets held for the church's use

The church is the beneficial occupier (subject to the relevant trust deeds) of the following assets, the legal titles to which are held by the church's custodian trustee, the Baptist Union Corporation Ltd:

	2022	2021
	£	£
Church premises at insured value	3,081,926	2,907,477
Church contents at insured value	351,026	334,305
Total	3,432,952	3,241,782

4. Debtors and prepayments

	2022	2021
	£	£
Income tax recoverable on gift aid	2,144	2,004
Prepaid Insurance	1,801	1,702
Total	3,945	3,706

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued expenses	1,920	1,920
Other creditors	-	475
Total	1,920	2,395

6. Provision for liabilities after one year

	2022	2021
	£	£
Pension (Scheme 1) (see note 14)	1,555	7,970

7. Staff costs

None of the church's employees received emoluments of over £60,000 during the current or previous years. The average number of employees during the year was 16 (2021:16), which included full time and part time workers. On a full-time equivalent basis, the average number of staff members was 11 (2021: 11), employed in the following areas:

Numbers	2022	2021
Pastoral care	2	2
Administration and maintenance	2	2
Children, Youth and community	4	3
Pre-School	9	10
Total	17	17

One member of staff has two roles - in Pastoral Care and Children, Youth and Community - hence the difference between the average number in the text and in the table.

Costs	2022	2021
	£	£
Wages and salaries	215,866	208,427
Other Benefits	7,192	7,249
Employer's National Insurance	8,840	7,764
Current Staff Pension costs	4,447	4,048
Total	236,345	227,488

8. Restricted funds

	Incoming Resources £	Resources Expended £	Net incoming/ (outgoing) resources £	Transfer between funds £	Funds brought forward £	Funds carried forward £
Something Better	-	-	-	-	862	862
Bridge the Gap	59,938	40,992	18,946	(5,742)	22,297	35,501
Treehouse Support	3,700	6,084	(2,384)	-	4,834	2,450
Money Management Support	1,000	1,561	(561)	-	1,458	897
Youth Cafe	-	228	(228)	-	382	154
Refurbishment	2,500	5,500	(3,000)	-	3,000	-
Total	67,138	54,365	12,773	(5,742)	32,833	39,864

9. Unrestricted funds

	Incoming Resources £	Resources Expended £	Net incoming/ (outgoing) resources £	Transfer between funds £	Funds brought forward £	Funds carried forward £
Premises Refurbishment	394	5,404	(5,010)	2,000	3,593	583
Premises Development	120	-	120	-	628	748
Treehouse	93,914	113,883	(19,969)	-	34,336	14,367
Women's Ministry	-	-	-	-	490	490
Youth	10,968	-	10,968	(968)	-	10,000
General	171,441	194,077	(22,636)	4,706	198,891	180,961
Bridge the Gap	2,821	18	2,803	4	5,172	7,979
Bertha's Cafe	-	220	(220)	-	220	-
Total	279,658	313,602	(33,944)	5,742	243,330	215,128

10. Restricted Funds

Funds (usually grant monies) are held for the following purposes:

Something Better - to support the work of the support for our older folk in the church and local community.

Bridge the Gap fund - to support the work of our food bank and community lunch projects.

Treehouse support - to fund the ongoing provision of pre-school education where grants have been received for specific projects such as to cover Special Educational Needs.

Money Management Support - to support the ongoing work of the debt management project that the church runs.

Youth Cafe - to support the youth work, specifically the running of a youth club open to all in the local community.

Refurbishment - to support any projects to refurbish the church buildings.

11. Designated Funds

Funds are held for the following purposes:

Church Premises Refurbishment Fund - can be used for substantial internal and external refurbishment of our existing buildings.

Church Premises Development Fund - for expenses related to substantial building development.

Treehouse Fund - to fund the ongoing provision of pre-school education.

Women's Ministry - to support the well-being of women in and outside the church.

Youth Fund - to support the children and youth work.

Bridge the Gap fund - to support the work of our food bank and community lunch projects.

Bertha's Cafe fund - to fund the ongoing running of our community cafe within the church.

12. Trustees' remuneration and expenses

Two members of the Trustee Board Rev D Graham and Mr I Nash were employed by the Southcourt Church Baptist Trust in the positions of Lead Pastor and Children's Pastor respectively (2021: two members of the board).

Rev D Graham received a remuneration package of £39,732 (£39,628 previous year) and a pension contribution of £1,626 (£1,619 previous year). Mr I Nash received a remuneration package of £19,297 (£19,012 previous year) and a pension contribution of £392 (£383 previous year).

Expenses of £1,311 (2021: £760) were also paid relating to their duties as employed members of staff and included payment for travel, hospitality, meetings and ministry costs.

Payments to trustees were made under the legal authority of the church's governing documents.

13. Net Income/Expenditure

The net movement in funds is stated after charging/(crediting) the following:

	2022	2021
	£	£
Independent Examiner's remuneration:	1,920	1,920
Government Grants received:		
Food Bank	(17,072)	(2,000)
Covid 19 support	(5,417)	(7,336)
Treehouse Pre-school	(2,000)	-
Total	(24,489)	(9,336)

14. Pensions

There are three schemes in operation, the first being a multi-employer defined benefit pension scheme with The Pensions Trust on behalf of one former employee and trustee.

Scheme 1 - TPT Retirement Solutions – The Growth Plan

The church participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the church to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the church is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out as at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the church has agreed to a deficit funding arrangement the church recognises a liability for this obligation. The amount recognised is the net present value of the

deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present value of provision:	31 March 2022	£1,555
	31 March 2021	£7,970
	31 March 2020	£9,443

Reconciliation of opening and closing provisions:

	Period Ending 31 March 2022 (£)	Period Ending 31 March 2021 (£)
Provision at start of period	7,970	9,443
Unwinding of the discount factor (interest expense)	46	212
Deficit contribution paid	(2,017)	(1,958)
Remeasurements - impact of any change in assumptions	(36)	273
Remeasurements - amendments to the contribution schedule	(4,408)	-
Provision at end of period	1,555	7,970

Income and Expenditure Impact:

	Period Ending 31 March 2022 (£)	Period Ending 31 March 2021 (£)
Interest expense	46	212
Remeasurements – impact of any change in assumptions	(36)	273
Remeasurements - amendments to the contribution schedule	(4,408)	-
Contributions paid in respect of future service	-	-
Costs recognised in income and expenditure account	-	-

Assumptions:

	31 March 2022% per annum	31 March 2021% per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

It is these contributions that have been used to derive the company's balance sheet liability.

Scheme 2 - The Pensions Trust - Growth Plan Series 4

There is also a defined contribution scheme established with The Pensions Trust and operated as an Auto-enrolment Scheme. Contributions to this scheme are charged to the SOFA in the period to which they relate.

Scheme 3 - Liverpool Victoria - Personal Pension Plan

Finally the church makes contributions to a defined contribution Personal Pension Plan on behalf of the Lead Pastor, in accordance with the terms of his contract of employment.

15. Comparatives for the SOFA

Statement of Financial Activities as at 31 March 2021			
	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.21 Total funds £
Income and Endowments from:			
Donations	125,091	54,348	179,439
Income Tax Recoverable	26,046	-	26,046
Premises Hire	11,770	-	11,770
Investment	95	-	95
Treehouse Preschool	111,057	7,500	118,557
Total	274,059	61,848	335,907
Expenditure on:			
Charitable Activities:			
Leadership	36,911	-	36,911
Worship & Discipleship	4,319	-	4,319
Neighbourhood	628	31,276	31,904
Seniors	541	362	903
Site Operations	65,412	2,500	67,912
Repairs to church	8,492	-	8,492
Generation Next	40,184	2,516	42,700
Outreach	11,946	-	11,946
Treehouse	106,966	2,666	109,632
Depreciation	4,000	-	4,000
Total	279,399	39,320	318,719
Net Income/(Expenditure)	(5,340)	22,528	17,188

Transfer between funds	5,742	(5,742)	-
Net movement in funds	402	16,786	17,188
Reconciliation of funds:			
Total funds brought forward	242,928	16,047	258,975
Total funds carried forward	243,330	32,833	276,163

16. Related party disclosures

The Trust received trustees' donations of £16,080 for the year ended 31 March 2022 (2021: £17,000).