

Company registration number: 01749152  
Charity registration number: 287817

**ORIENT FOUNDATION FOR ARTS AND CULTURE  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Orient Foundation For Arts And Culture**  
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**Orient Foundation For Arts And Culture  
Reference and Administrative Details  
For The Year Ended 31 March 2025**

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<b>Trustees</b>	Mr J Heywood DHG Lascelles, Earl of Harewood Prof Dr J Andersson Mr R Broadbank Ms M Jacobsgaard Ms E M Walker Ms R Z Fleming Ms A E Head (appointed 03/05/2025)
<b>Chief Executive</b>	Mr G Coleman
<b>Charity Number</b>	287817
<b>Company Number</b>	01749152
<b>Independent Examiner</b>	David A Parmenter FCCA Phinch Chartered Tax Advisers 505 Park Way Worle Weston-Super-Mare BS22 6WA

**Orient Foundation For Arts And Culture**  
**Company No. 01749152**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The principal activity of the Foundation is education and social development, especially in relation to the conservation and revitalisation of classical Indian and Tibetan knowledge and arts traditions through multimedia recording and documentation, archiving of documentary resources, and the continued development of regional and international access to these resources. In shaping our objectives for the year and planning our objectives the trustees have considered the Charity Commission's guidance on public benefit.

The Foundation's multimedia digital archive of classical Indian and Tibetan knowledge resources is the largest and most comprehensive such archive in the world. The entire resource is available for study via a network of multimedia libraries throughout India and Nepal. The entire archive is also available online. Access is free to traditional educational institutions, including traditional medical colleges and arts schools/studios, in India, China, Nepal, Bhutan, Russia and Mongolia and to universities and study centres worldwide.

### **Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

The Foundation's network of multimedia libraries and online resources are used by over 32,000 monks, nuns, artists and students throughout Central and South Asia and by scholars internationally. The number of educational institutions, scholars and artists using the resources is continuing to grow. The Foundation is continuing to receive grants and donations in support of the maintenance and development of the archive and online resources and is continuing to develop technologies which expand online access options both locally and internationally. The quantity of rare cultural materials being received by the archive and being made accessible for study is also continuing to grow.

The Foundation's two major online resources are:

1. the Classical Tibetan Knowledge, Archive and Multimedia Study Resource ([www.tibetanknowledge.org](http://www.tibetanknowledge.org)), which now includes just over 34,400 hours of oral commentary on key classical texts, given by leading Tibetan scholars and lineage holders; more than 2,800 hours of detailed video documentation of the classical Tibetan dance, music and ritual arts traditions, and a still image archive of over 24,000 photographs.
2. the Classical Tibetan Arts, Masterworks and Artists Training Resource ([www.tibetan-arts.org](http://www.tibetan-arts.org)), the first online training resource for classical artists, which includes an extensive range of study materials related to iconography, video documentation of master artists' technical skills, and an online gallery of exemplary works held in the world's leading museums and private collections.

Over the past year, the Foundation has continued to record oral commentaries and teachings by senior masters of all the major lineage traditions; continued the video documentation of rare and endangered classical arts and craft traditions; and continued to receive collections of recordings of oral commentaries and teachings by eminent 21st century lamas and scholars from partner monasteries and nunneries and international teachings centres.

In particular this year:

- 1/ Just under 9000 hours of rare and endangered recordings of oral commentaries and teachings by eminent 20th and 21st century lamas and scholars have been catalogued and uploaded to the Classical Tibetan Knowledge – Archive and Multimedia Study Resource.
- 2/ 170 hours of new oral commentary and teachings have been recorded, the recordings archived on archival grade m-discs, and the discs are being securely stored in two separate library locations.
- 6/ 42 hours of video documentation of classical arts and craft traditions, including sacred dances, ceremonies, musical instrumentation, mandala making, tormas making, chanting styles and mudra styles have been recorded, the recordings archived on archival grade m-discs, and the discs are being securely stored in two separate library locations.

During the coming year, the Foundation will continue to record oral commentaries and teachings by senior masters of all the major lineage traditions and continue the video documentation of rare and endangered classical arts and craft traditions.

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## **Orient Foundation For Arts And Culture Trustees' Report (continued) For The Year Ended 31 March 2025**

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### **Main Achievements - continued**

The Foundation will also continue to make available for study all newly archived and catalogued materials on the Classical Tibetan Knowledge – Archive and Multimedia Study Resource and the Classical Tibetan Arts – Masterworks and Artists Training Resource and continue to distribute all newly archived and catalogued materials on digital storage media to those monasteries and nunneries which do not have access to the internet, both in India and Nepal and, where possible, in Tibet.

The wide-ranging cooperation with the major Tibetan monasteries and nunneries of India and Nepal is also continuing to be developed (see [www.gompaservices.com](http://www.gompaservices.com)). This project provides the primary public services (courses and teachings in multiple languages, social care practices, and special events) of the major Tibetan monasteries and nunneries online to all those with an interest in classical Indian and Tibetan knowledge, practice, culture, and arts, around the world.

Gompa - Tibetan Monastery Services (GTMS) is providing a growing set of online services to a steadily increasing number of monasteries and nunneries, now over 100, in India at Dehradun, Mundgod, Bylakuppe, Hunsur, Himachal Pradesh, Odisha, Bodhgaya, West Bengal, Sikkim and Ladakh, and in Nepal, in the Kathmandu valley, Lapchi, Namo Buddha, Dolpo, Nubri, Mustang, Pokhara, Lumbini, Dhorpatan, Sindhupalchok, Makwanpur, and Dolakha.

The GTMS project has grown organically out of the thirty-two year-long multimedia documentation programme developed cooperatively between the Orient Foundation for Arts and Culture and the major Tibetan monasteries of India and Nepal (see [www.orient.org](http://www.orient.org)).

As projected, in addition to the core educational and social benefits of the GTMS services, this project is also generating much needed revenue in support of both the overall welfare of the growing student body of monks and nuns and the development of each partner monastery's and nunnery's local community programs, which include: community hospitals, care for the elderly, orphanages, schools, and eco-technology programs.

As of August 31st, 2025, GTMS's online services have already raised over £576,000 in sponsorships and donations in support of the partner monasteries and nunneries in India and Nepal. On average, GTMS is raising in the region of £6,000 each month in support of education and social welfare at the partner monasteries and nunneries and the local communities which they serve. Many of the new partner monasteries and nunneries are in remote areas of India and Nepal and for these partners the support received from GTMS is especially important.

Further key developments as of August 31st, 2025, include:

The number of GTMS account holders has continued to increase, bringing the total number of account holders to over 8,100.

The number of senior lamas and scholars who have given courses or teachings on GTMS and the number of special monastic events recorded and webcast by GTMS has also continued to steadily increase.

All the GTMS high-definition recordings of teachings and special events are archived, and copies of the recordings are distributed to the partner monastery and nunnery libraries. In addition, all the GTMS webcasts are freely available to view by the over 32,000 monks and nuns at the partner monasteries and nunneries in India and Nepal. Together with the over 25,500 hours of oral commentarial teachings in the Orient Foundation for Arts and Culture's Classical Tibetan Knowledge Archive and Multimedia Study Resource ([www.tibetan-knowledge.org](http://www.tibetan-knowledge.org)), which are also distributed to the partner monastery and nunnery libraries, GTMS and the Orient Foundation for Arts and Culture are providing a significant, ever-growing study and practice resource to the monasteries and nunneries of India and Nepal. Further, the Foundation's and GTMS's multimedia library and archive developments are continuing to advance knowledge sharing between the Tibetan higher educational institutions and western academic institutions internationally.

Further, the importance of GTMS as the only advertising-free site and media platform entirely free from of all forms of data marketing, purpose built to support the monasteries and nunneries in India and Nepal is becoming ever more appreciated.

Many supporters and followers of the monasteries and nunneries do not want to use commercial platforms such as Facebook and YouTube, where there is increasing intrusion from advertising and where users' personal information is harvested and sold.

The development of the Chinese language GTMS site was completed on August 30th, 2025, and is currently available for use by all Chinese speaking member-supporters. Immediately following this initial beta-test stage by member-supporters, the Chinese language site will be directly linked to the English language site and opened for public use. Concurrent with this launch, a wide-ranging email and social media publicity campaign, in cooperation with the partner monasteries and nunneries, will begin. Based on figures given to GTMS by the partner monasteries and nunneries, it is estimated that, on average, over 40% of all international followers of the partner monasteries and nunneries are Chinese speaking. Further, GTMS's usage figures on the English language site show that during the past two years over 50% of the offerings and donations being made to the partner monasteries and nunneries are coming from the less than 20% of English language proficient GTMS account holders who are of Chinese heritage. We expect therefore that the launch of the Chinese language GTMS site will both substantially increase GTMS's support for the partner monasteries and nunneries and also substantially increase GTMS's revenues from member-supporters and account holders.

The development of further major services, unique to GTMS, are also underway. Our research suggests that these new services have the potential to become, over the long-term, among GTMS's highest revenue generating services, together with also providing a substantial new revenue stream to the partner monasteries and nunneries.

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## **Orient Foundation For Arts And Culture Trustees' Report (continued) For The Year Ended 31 March 2025**

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### **Main Achievements - continued**

Donations and grants are continuing to be received in support of the Foundation's activities. Further, the completion and launch of the Chinese language version of the GTMS site, together with the completion and launch of the additional major new service, noted above, are expected to move GTMS steadily toward financial breakeven. Thereafter, it is expected that GTMS's revenues will increasingly underpin the funding of the Foundation's cultural conservation and revitalisation programmes into the future.

Further, the Foundation has received funding in support of the preliminary stage of a highly significant new initiative – the development of the Tibetan International Digital Library. The Tibetan International Digital Library (TIDL) is being developed under the auspices of H.H. the Dalai Lama and the trusteeship of eminent Tibetan lineage holders, scholars and teachers. The Foundation is a lead implementation partner.

The primary aim of TIDL is to create integrated access and secure archival conservation for the dispersed and endangered textual and multimedia Tibetan cultural resource collections worldwide. Serving places of learning, the public, and collection holders regionally in India, Nepal, China, throughout Asia, and internationally, built on a digital library infrastructure specifically designed to enable ease of integration of collections worldwide, TIDL is being designed to be financially self-supporting in the medium term, and also to provide enhanced financial sustainability in support of over four hundred collection holders worldwide.

In addition to being a unified digital library and archive for the world's Tibetan cultural resources, TIDL will be the first Tibetan cultural resources library to provide an online multimedia learning environment, which supports the integrated study of classical texts as they are intended to be studied, that is together with their related oral commentaries and oral teachings and for the visual and ritual arts also together with related video documentation of the arts' creation and practice. To know more please see: <https://www.tidl.org/>.

The first complete translation in English of the classic literary work 'The Tibetan Book of the Dead' published by Penguin Classics (UK) and by the Penguin Group (USA), in 2005 and 2006 respectively, from which the Foundation receives revenue, is continuing to provide a consistent revenue stream. To date, this edition has been translated into six languages, including German, Spanish, and Italian and an English language audiobook version was released in 2023. A further book of selected extracts from 'The Tibetan Book of the Dead', titled 'Meditations on Living, Dying and Loss', from which the Foundation also receives revenue, was published by Penguin (UK) and by Viking/Penguin (USA), in 2008 and 2009 respectively, and released in 2025 as an English language audiobook.

Following successful theatrical re-releases in North America and Europe of the acclaimed feature documentary 'Tibet: A Buddhist Trilogy', the Trilogy continues to be available for sale globally online, from which the Foundation also receives revenue.

### **Financial Review**

#### **Reserves Policy**

The trustees aim to maintain free reserves equivalent to six months operating expenses to enable the charity to continue to operate in periods when limited income is being received.

#### **Risk management**

The trustees have examined the major strategic business and operational risks which the charity faces and have established systems to lessen these risks.

### **Structure, Governance and Management**

#### **Governing Document**

The Foundation is registered in England and Wales as a company limited by guarantee and governed by its Memorandum and Articles of Association.

Possible new trustees are suggested by current trustees or by the CEO from amongst individuals who are well known to them and who are known for their commitment to the fields of charitable activity which concur with those of the Foundation. The prospective new trustee is vetted and then invited to meet the trustees and to attend a meeting of the trustees as an observer. If, following the attendance of the prospective trustee at a meeting of the trustees, the prospective trustee agrees to join the board the trustees, then the new trustee is given a thorough introduction to the activities of the foundation and the responsibilities of being a trustee. The board of trustees then gives their approval to the appointment, following the procedure set out in the Foundation's Articles of Association.

**Orient Foundation For Arts And Culture  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Orient Foundation For Arts And Culture for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:  
  
AB1CF18588F8453...

Mr J Heywood

Trustee

11/12/2025

**Orient Foundation For Arts And Culture**  
**Independent Examiner's Report to the Trustees of Orient Foundation For Arts And Culture**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

-----  
David A Parmenter FCCA

Date  
Phinch  
Chartered Tax Advisers  
505 Park Way  
Worle  
Weston-Super-Mare  
BS22 6WA



**Orient Foundation For Arts And Culture**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>3</b>	-	179,536	179,536	162,635
Charitable activities	<b>4</b>	28,048	29,739	57,787	32,120
Investments	<b>5</b>	2,706	1	2,707	1,214
		<u>30,754</u>	<u>209,276</u>	<u>240,030</u>	<u>195,969</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	<b>7</b>	-	(209,837)	(209,837)	(211,859)
<b>NET INCOME/(EXPENDITURE)</b>		<u>30,754</u>	<u>(561)</u>	<u>30,193</u>	<u>(15,890)</u>
Transfers between funds	<b>16</b>	<u>(4,824)</u>	<u>4,824</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>25,930</u>	<u>4,263</u>	<u>30,193</u>	<u>(15,890)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>588,434</u>	<u>19,782</u>	<u>608,216</u>	<u>624,106</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<u><u>614,364</u></u>	<u><u>24,045</u></u>	<u><u>638,409</u></u>	<u><u>608,216</u></u>

The notes on pages 10 to 16 form part of these financial statements.

**Orient Foundation For Arts And Culture**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	-	162,635	162,635
Charitable activities	4	32,120	-	32,120
Investments	5	1,214	-	1,214
		<u>33,334</u>	<u>162,635</u>	<u>195,969</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	7	-	(211,859)	(211,859)
<b>NET EXPENDITURE</b>		<u>33,334</u>	<u>(49,224)</u>	<u>(15,890)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>33,334</u>	<u>(49,224)</u>	<u>(15,890)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		555,100	69,006	624,106
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<u><u>588,434</u></u>	<u><u>19,782</u></u>	<u><u>608,216</u></u>

The notes on pages 10 to 16 form part of these financial statements.

**Orient Foundation For Arts And Culture**  
**Balance Sheet**  
**As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	429,050	-	429,050	420,086
Investments	12	2	-	2	2
		429,052	-	429,052	420,088
<b>CURRENT ASSETS</b>					
Debtors	13	75,572	-	75,572	85,914
Cash at bank and in hand		116,746	24,045	140,790	109,888
		192,318	24,045	216,362	195,802
<b>Creditors: Amounts Falling Due Within One Year</b>	14	(7,006)	-	(7,005)	(7,674)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		185,312	24,045	209,357	188,128
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		614,364	24,045	638,409	608,216
<b>NET ASSETS</b>		614,364	24,045	638,409	608,216
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				24,045	19,782
Unrestricted Funds				614,364	588,434
<b>TOTAL FUNDS</b>	16			638,409	608,216

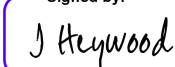
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:  
  
 AB1CF18588F8453...  
 Mr J Heywood

Trustee  
 11/12/2025

The notes on pages 10 to 16 form part of these financial statements.

## Orient Foundation For Arts And Culture Notes to the Financial Statements For The Year Ended 31 March 2025

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### 1. General Information

Orient Foundation For Arts And Culture is a company limited by guarantee, incorporated in , registered number 01749152 and registered charity number 287817. The registered office is .

### 2. Accounting Policies

#### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

#### 2.2. Exemption From Preparing Consolidated Financial Statements

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

#### 2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

#### 2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2.5. Incoming Resources

All income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- All income from charitable activities is recognised on an accruals basis, exclusive of value added tax, with any money received for services provided after the year end deferred.
- Other income is credited to the Statement of Financial Activities in the year in which it is receivable.

#### 2.6. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Orient Foundation For Arts And Culture**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 - 25% Straight line
Motor Vehicles	15 - 25% Straight line
Archive & database	10 - 15% Straight line
Archive & database	No depreciation

**2.8. Investments**

**2.9. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	179,536	162,635

The following donations and legacies are included within the total income from donations and legacies above:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Donations	106,463	90,929
Donations received through TMS	73,073	71,706
	179,536	162,635

**4. Income from Charitable Activities**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>Total funds</b>
			<b>£</b>
Royalties from publications	28,048	-	28,048
Tibetan International Digital Library	-	29,739	29,739
	28,048	29,739	57,787

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total funds</b>
			<b>£</b>
Royalties from publications	32,120	-	32,120
Tibetan International Digital Library	-	-	-
	32,120	-	32,120

Grants, included above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Tibetan International Digital Library	29,739	-

**Orient Foundation For Arts And Culture**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**5. Investment Income**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	2,706	1	2,707
	<u>2,706</u>	<u>1</u>	<u>2,707</u>
			<b>2024</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	1,214	-	1,214
	<u>1,214</u>	<u>-</u>	<u>1,214</u>

**6. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	7,516	7,311
	<u>7,516</u>	<u>7,311</u>

**7. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Online services, multimedia library & archive development	124,880	6,189	131,069
Donations to charities in India & Nepal received from TMS	73,073	-	73,073
Tibetan International Digital Library	5,695	-	5,695
	<u>203,648</u>	<u>6,189</u>	<u>209,837</u>
			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Online services, multimedia library & archive development	135,045	5,108	140,153
Donations to charities in India & Nepal received from TMS	71,706	-	71,706
	<u>206,751</u>	<u>5,108</u>	<u>211,859</u>

**Orient Foundation For Arts And Culture**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**8. Support Costs**

	<b>2025</b>
	<b>Online services, multimedia library &amp; archive development</b>
	<b>£</b>
General administration	3,486
Governance costs	2,703
	<u>6,189</u>
	<b>2024</b>
	<b>Online services, multimedia library &amp; archive development</b>
	<b>£</b>
General administration	2,543
Governance costs	2,565
	<u>5,108</u>

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,189	36,447
Other pension costs	30,500	-
	<u>61,689</u>	<u>36,447</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

**11. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Archive &amp; database</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	133,142	41,123	692,380	866,645
Additions	1,359	-	15,121	16,480
As at 31 March 2025	<u>134,501</u>	<u>41,123</u>	<u>707,501</u>	<u>883,125</u>

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**Orient Foundation For Arts And Culture**  
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**For The Year Ended 31 March 2025**

**Depreciation**

As at 1 April 2024	130,152	12,348	304,059	446,559
Provided during the period	1,342	6,174	-	7,516
As at 31 March 2025	131,494	18,522	304,059	454,075

**Net Book Value**

As at 31 March 2025	3,007	22,601	403,442	429,050
As at 1 April 2024	2,990	28,775	388,321	420,086

**12. Investments**

**Subsidiaries**  
**£**

**Cost or Valuation**

As at 1 April 2024	2
As at 31 March 2025	2

**Provision**

As at 1 April 2024	-
As at 31 March 2025	-

**Net Book Value**

As at 31 March 2025	2
As at 1 April 2024	2

**Subsidiaries**

Details of the charitable company's subsidiaries as at 31 March 2025 are as follows:

<b>Name of undertaking</b>	<b>Registered Office</b>	<b>Class of shares held</b>	<b>Direct holding</b>	<b>Indirect holding</b>
Tibetan Monastery Services Limited	505 Park Way, Worle, Weston Super Mare BS22 6WA	Ordinary	100.00%	-

The aggregate capital and reserves and the result for the year of the subsidiaries listed above was as follows:

	<b>Capital and Reserves</b>	<b>Profit/(loss)</b>
	<b>£</b>	<b>£</b>
Tibetan Monastery Services Limited	(1,240,725)	(12,231)

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	25,272	25,414
<b>Due after more than one year</b>		
Other debtors	50,300	60,500
	75,572	85,914



**Orient Foundation For Arts And Culture**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	71	51
Other creditors	513	1,659
Taxation and social security	2,571	2,114
Accruals and deferred income	3,850	3,850
	<u>7,005</u>	<u>7,674</u>

An arrangement for a bank overdraft, if required, is secured by a fixed charge over the book debt of the company and by a floating charge over all other assets of the company. In addition, certain individuals have provided personal guarantees.

**15. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £30,500 (2024: £0).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**16. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	588,434	30,754	-	(4,824)	614,364
<b>Restricted funds</b>					
Online services, multimedia library & archive development	19,782	179,536	(204,142)	4,824	-
Tibetan International Digital Library	-	29,740	(5,695)	-	24,045
<b>Total restricted funds</b>	<u>19,782</u>	<u>209,276</u>	<u>(209,837)</u>	<u>4,824</u>	<u>24,045</u>
<b>Total funds</b>	<u>608,216</u>	<u>240,030</u>	<u>(209,837)</u>	<u>-</u>	<u>638,409</u>

	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	555,100	33,334	-	588,434
<b>Restricted funds</b>				
Online services, multimedia library & archive development	69,006	162,635	(211,859)	19,782
<b>Total funds</b>	<u>624,106</u>	<u>195,969</u>	<u>(211,859)</u>	<u>608,216</u>

**Online services, multimedia library & archive development**

These restricted funds relate to the development of online services and multimedia library, and archive development.

**Orient Foundation For Arts And Culture**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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Restricted funds include £73,073 (2024: £71,706) donations in support of education and social welfare at the partner monasteries and nunneries.

**Tibetan International Digital Library**

These restricted funds represent funding in support of the preliminary stages of a highly significant new initiative. The primary aim of TIDL is to create integrated access and secure archival conservation for the dispersed and endangered textual and multimedia Tibetan cultural resource collections worldwide.

**17. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**18. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**19. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.