



THE BRAHMIN SOCIETY NORTH LONDON

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

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THE BRAHMIN SOCIETY NORTH LONDON

Trustees' annual report for the period
From 1 September 2023 To 31 August 2024

Reference and administration details

Charity name	<i>The Brahmin Society North London</i>
Other names charity is known by	<i>BSNL</i>
Registered charity number (if any)	<i>287810</i>
Charity's Principal address	<i>BSNL House</i> <i>128 East Lane</i> <i>North Wembley, Middlesex</i> Postcode <i>HA0 3NL</i>

Names of the charity trustees who manage the charity

Trustee Name	Office (if any)	Portfolio
Parul Jani	Chair	
Gunvantrai Dave	Deputy Chair	Membership & Eclub
Ramnik Joshi	Treasurer	Men's Group
Selina Rawal	Secretary	Young Brahmin
Vinod Mehta	Trustee	T Club
Bipin Thanki	Trustee	Open Mike & Media
Pramath Pandya	Trustee	Building
Sameet Pandya	Trustee	
Ashwin Thaker	Trustee	Resign as of 31 July 2024

Post Balancesheet Trustee Appointment

Rajiv Vyas	Trustee	Joined as of 1 September 2024
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Names and addresses of advisors

Type of advisor	Name	Address
Bank	HSBC bank	26-28 St Ann's Road, Harrow HA1 1LA
Bank	CAF Bank	25 Kings Hill Avenue, West Malling ME19 4TA
Investment Hub	Flagstone Investment	Clareville House, 26-27 Oxenden St. London
Legal Advisors	Vyman Solicitors	Vyman House, 104 College Road, Harrow HA1

Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution adopted 6th March 2022

Trustee selection methods

Trustees are appointed or reappointed for a term of 2 years at the Annual General Meeting

Additional Governance

Membership is open to individuals over eighteen, who satisfy the criteria outlined in the BSNL Constitution, and who apply on the BSNL's membership application form which is subject to approval by the Board of Trustees provided they:

- Accept and actively support the objectives of the BSNL;
- Pay a subscription determine yearly by Trustees;
- Agree to the Terms and Conditions of Membership as amended from time to time

The trustees oversee the day to day running of the Society. The Trustees seek the views of members, the SubGroups and volunteers in deciding the activities to be run..

DBS checks are carried out on commencement of trusteeship.

All trustees give their time voluntarily and received no remuneration or other benefits.

Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote the advancement of the Hindu religion. To promote relief of poverty and sickness.

To promote advancement in education.

To promote participation in healthy recreation. The main activities are:

To provide the means and facilities for education, religious, cultural and recreational activities and where possible, provide Hindu Priests for other

To support other local charitable organizations or institutions having objects similar to those of the Society provided they are of a non-political nature.

To promote and foster activities pertaining to the philosophy of the Hindu religion amongst the people of Greater London and exchange views and ideas with communities of other religions.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The various activities undertaken by the main BSNL and the SubGroups were all in accordance with our objects and within the guidance on public benefit.

Additional details

We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with The BSNL's SubGroups to deliver various services. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Achievements and performance

The trustees with the help of volunteers are running several day clubs and the celebration of several Hindu festivals.

The day clubs have included: Elders Club meeting every Tuesday, Men's Club meeting every Wednesday, T Club meeting every Thursday and Open Mic meeting every month. Young Brahmins group are flourishing. They have planned various activities and taking active part in main samaj activities.

Celebration of Hindu festivals have included: Bhajans, Maha Shivratri Pujan, Hanuman Chalisa recitals, Navratri over nine nights, Sharad Punam and Navchandi Havan. These activities have made good use of our own facilities at BSNL House and where necessary we have hired external venues to accommodate larger numbers.

Financial review

Cash at bank at 31/08/2024 was £621,239, included £492,000 invested in FD with various banks.

The Trustees believe that enough funds are held to cover 3 to 6 events and operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Not applicable

Further financial review details

Our main source of funds this year has been rental income from the nursery and other lettings which accounted for approximately 53% of the BSNL income for the year. Other income was made up of fixed deposit interest, donations and income from activities undertaken by the BSNL over the course of the year.

General funds are used to maintain the running of the BSNL in all other aspects.

The majority of income is applied to the activities undertaken for the whole membership and also any SubGroup related activities with an emphasis on the aims and objectives of the charity.

Risk Management & Policies

The BSNL maintains various policies for its proper functioning and governance and risk mitigation.

In accordance with their duties the Trustees undertake a risk review and maintain a risk register to capture

- Social Media Policy
- Complaints Policy
- Conflict of Interest Management Policy
- Volunteers Management Policy
- Investment Policy
- Risk Management Policy

Declaration

On behalf of the charity's trustees

Full Name

Parul Jani

Position

Chair

Date

08 March 2025

THE BRAHMIN SOCIETY NORTH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAHMIN SOCIETY NORTH LONDON

I report on the accounts for the year ended 31 August 2024 which are set out on pages 8 to 14.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

2024 which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Puneet Kumar Sharma FCA

376 Essex Road
London N1 3PF

Dated: 10/03/25

THE BRAHMIN SOCIETY NORTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	11,536	-	11,536	8,067
Investment income	3	82,668	-	82,668	71,468
		94,204	-	94,204	79,535
Incoming resources from charitable activities	4a	21,948	-	21,948	10,830
Other Income	4b	120	-	120	-
Total incoming resources		116,272	-	116,272	90,365
Resources expended					
Charitable activities					
Community programs	5	(46,163)	-	(46,163)	(42,807)
FOR THE YEAR ENDED 31 AUGUST 2024					
Total resources expended		(46,163)	-	(46,163)	(42,807)
Net (expenditure)/income for the year/ Net movement in funds					
		70,109	-	70,109	47,558
Fund balances at 1 September 2023		987,669	-	987,669	940,111
Fund balances at 31 August 2024		1,057,778	-	1,057,778	987,669

THE BRAHMIN SOCIETY NORTH LONDON
BALANCE SHEET
AS AT 31 AUGUST 2024

		<u>2024</u>		<u>2023</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		428,530		435,787
Current assets					
Debtors & Prepayments	11	19,369		17,476	
Cash at bank and in hand		621,239		545,325	
Total Current Assets		<u>640,608</u>		<u>562,801</u>	
Creditors: amounts falling due within one year	12	<u>(11,360)</u>		<u>(10,919)</u>	
Net current assets		£ <u>629,248</u>	£	<u>551,882</u>	
FOR THE YEAR ENDED 31 AUGUST 2024					
Total assets less current liabilities		<u>1,057,778</u>		<u>987,669</u>	
Income funds					
Restricted funds	13		-		-
Unrestricted funds		<u>1,057,778</u>		<u>987,669</u>	
		<u>1,057,778</u>		<u>987,669</u>	

The accounts were approved by Trustees on 18 September 2024

Parul Jani (Chair)
Trustee

Ramnik Joshi (Treasurer)
Trustee

THE BRAHMIN SOCIETY NORTH LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Donations and grants are dealt with in the year in which they are received. The income tax recoverable attributable to donations are dealt with in the year to which the donations relate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	
Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	Straight line over 5 years

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	<u>11,536</u>	<u>-</u>	<u>11,536</u>	<u>8,067</u>
Donations and gifts				
Unrestricted funds:				
Donations			1,391	1,245
Gift aid			<u>10,145</u>	<u>6,822</u>
			<u>11,536</u>	<u>8,067</u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Rental income	61,801	-	61,801	58,333
Interest receivable	20,867	-	20,867	13,135
	82,668	-	82,668	71,468

4a Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Members subscriptions	10,836	-	10,836	8,313
Sundry programme receipts (Net)	11,112	-	11,112	2,517
	21,948	-	21,948	10,830

4b Other Income

Compensation	120	-	120	-
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	Receipts £	Expenditure £	Net 2024 £	Net 2023 £
Navratri (Joint Navratri)	4,925	0	4,925	1,575
Havan	9,744	(8,540)	1,204	(587)
Bhajan	303	(520)	(217)	(567)
YB - Kite event	169	(202)	(33)	
Mahashivratri	358	(351)	7	554
Desi Connect / Speed Date	725	(670)	55	
AGM /Holi	9	(392)	(383)	(100)
Hanuman Chalisa	1,467	(614)	853	199
YB Sports Day	0	(491)	(491)	
Harmonium Class	910	(920)	(10)	10
eGroup	18,591	(18,729)	(138)	(754)
Men's Club	4,697	(2,854)	1,843	1,514
Day Club	12,610	(9,433)	3,177	90
Open Mike	2,494	(2,174)	320	428
Ladies Club				155
	57,002	(45,890)	11,112	2,517

THE BRAHMIN SOCIETY NORTH LONDON

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Total resources expended

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Depreciation	7,257	-	7,257	7,257
Community programs	37,906	-	37,906	34,550
Grant funding of activities	1,000	-	1,000	1,000
	<u>46,163</u>	<u>-</u>	<u>46,163</u>	<u>42,807</u>
Total	<u>46,163</u>	<u>-</u>	<u>46,163</u>	<u>42,807</u>

6 Costs relating to community programs

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Printing, postage, stationery & eMailings	297	-	297	306
Computer Software/ Hardware/Program	295	-	295	305
Membership software	1,584	-	1,584	1,442
Insurance	2,635	-	2,635	2,472
Water rates	1,210	-	1,210	803
Light and heat	10,091	-	10,091	9,484
Telephone	1,099	-	1,099	1,054
TV Licence	159	-	159	159
Cleaning	3,710	-	3,710	3,423
Repairs and maintenance + Gardening	9,074	-	9,074	10,063
Equipment - Non Capitalised	-	-	-	1,318
Legal & Professional Fees	3,500	-	3,500	480
Bank charges+PayPal fee	348	-	348	360
* Flagstone Management Fee	881	-	881	1,058
Other Sundry + Training	1,729	-	1,729	929
Web site	1,294	-	1,294	893
	<u>37,906</u>	<u>-</u>	<u>37,906</u>	<u>34,550</u>

7 Grants payable

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants & Funding	1,000	-	<u>1,000</u>	<u>1,000</u>
Grants to institutions relating to community Program comprise				
BEHT - Education Fund	500	-	500	500
MacMillan Cancer Support	250	-	250	250
St.Lukes Hospice	250	-	250	250
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

Trustees or any persons connected with them, have not received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

	Freehold land	Freehold buildings	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
As at 31 August 2023	207,175	362,884	16,869	586,928
Additions	-	-	-	-
Cost As at 31 August 2024	<u>207,175</u>	<u>362,884</u>	<u>16,869</u>	<u>586,928</u>
Depreciation				
As At 1 September 2023	-	134,272	16,869	151,141
Charge for the year	-	7,257	-	7,257
Depreciation As At 31 August 2024	<u>-</u>	<u>141,529</u>	<u>16,869</u>	<u>158,398</u>
Net book value				
As At 31 August 2024	<u>207,175</u>	<u>221,355</u>	<u>-</u>	<u>428,530</u>
As At 31 August 2023	<u>207,175</u>	<u>228,612</u>	<u>-</u>	<u>435,787</u>

	2024	2023
	£	£
Other Debtors	16,567	12,001
Prepayments	2,802	5,475
	<u>19,369</u>	<u>17,476</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred Income	<u>11,360</u>	<u>10,919</u>

THE BRAHMIN SOCIETY NORTH LONDON

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Funds

	Movement in funds			
	Balance as at 31 August 2023	Incoming resources	Resources expended	Balance as at 31 August 2024
	£	£	£	£
Unrestricted Fund	<u>987,669</u>	<u>116,272</u>	<u>(46,163)</u>	<u>1,057,778</u>

14 Analysis of net assets

	Total funds £
Fund balances at 31 August 2024 are represented by:	
Tangible fixed assets	428,530
Net Current assets	640,608
Creditors: amounts falling due within one year	<u>(11,360)</u>
	<u>1,057,778</u>