



THE BRAHMIN SOCIETY NORTH LONDON

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE BRAHMIN SOCIETY NORTH LONDON

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

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THE BRAHMIN SOCIETY NORTH LONDON

Trustees' annual report for the period
From 1 September 2022 To 31 August 2023

Reference and administration details

| | |
|------------------------------------|---|
| Charity name | <i>The Brahmin Society North London</i> |
| Other names charity is known by | <i>BSNL</i> |
| Registered charity number (if any) | <i>287810</i> |
| Charity's Principal address | <i>BSNL House</i> <i>128 East Lane</i> <i>North Wembley, Middlesex</i> Postcode <i>HA0 3NL</i> |

Names of the charity trustees who manage the charity

| Trustee Name | Office (if any) | Portfolio |
|------------------------|-----------------|-------------------|
| Parul Jani | Chair | |
| Gunvantrai Dave | Deputy Chair | |
| Ramnik Joshi | Treasurer | Men's Group |
| Vinod Mehta | Secretary | Open Mic / T Club |
| Ashwin Thaker | Trustee | Media |
| Pramath Pandya | Trustee | Building |
| Chandrashekhhar Thaker | Trustee | Membership |
| Sameet Pandya | Trustee | Elders Group |
| Ameet Kumar Sharma | Trustee | Young Brahmins |
| Harsha Trivedi | Trustee | Resigned |
| Selina Rawal | Trustee | Resigned |

Names and addresses of advisors

| Type of advisor | Name | Address |
|-----------------|----------------------|---|
| Bank | HSBC bank | 26-28 St Ann's Road, Harrow HA1 1LA |
| Bank | CAF Bank | 25 Kings Hill Avenue, West Malling ME19 4TA |
| Investment Hub | Flagstone Investment | Clareville House, 26-27 Oxenden St. London |
| Legal Advisors | Vyman Solicitors | Vyman House, 104 College Road, Harrow HA1 |

Structure, governance and management

Description of the charity's trusts

| | |
|----------------------------|---|
| Type of governing document | Constitution adopted 6th March 2022 |
| Trustee selection methods | Trustees are appointed or reappointed for a term of 2 years at the Annual General Meeting |

Additional Governance

Membership is open to individuals over eighteen, who satisfy the criteria outlined in the BSNL Constitution, and who apply on the BSNL's membership application form which is subject to approval by the Board of Trustees provided they:

- Accept and actively support the objectives of the BSNL;
- Pay a voluntary amount as annual membership fees;
- Agree to the Terms and Conditions of Membership as amended from time to time

The trustees oversee the day to day running of the Society. The Trustees seek the views of members, the SubGroups and volunteers in deciding the activities to be run..

DBS checks are carried out on commencement of trusteeship.

All trustees give their time voluntarily and received no remuneration or other benefits.

Objectives and activities

| | |
|---|--|
| <p>Summary of the objects of the charity set out in its governing document</p> | <p>To promote the advancement of the Hindu religion. To promote relief of poverty and sickness.</p> <p>To promote advancement in education.</p> <p>To promote participation in healthy recreation. The main activities are:</p> <p>To provide the means and facilities for education, religious, cultural and recreational activities and where possible, provide Hindu Priests for other</p> <p>To support other local charitable organizations or institutions having objects similar to those of the Society provided they are of a non-political nature.</p> <p>To promote and foster activities pertaining to the philosophy of the Hindu religion amongst the people of Greater London and exchange views and ideas with communities of other religions.</p> |
| <p>Public Benefit</p> | <p>In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.</p> <p>The various activities undertaken by the main BSNL and the SubGroups were all in accordance with our objects and within the guidance on public benefit.</p> |
| <p>Additional details</p> | <p>We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with The BSNL's SubGroups to deliver various services. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.</p> |

Achievements and performance

The trustees with the help of volunteers are running several day clubs and the celebration of several Hindu festivals.

The day clubs have included: Elders Club meeting every Tuesday, Men's Club meeting every Wednesday, Tea Club meeting every Thursday and Open Mic meeting every month. We have now revived our Young Brahmins group which was dormant for few years

Celebration of Hindu festivals have included: Bhajans, Maha Shivratri Pujan, Hanuman Chalisa recitals, Navratri over 9 nights, Sharad Punam and Navchandi Havan

These activities have made good use of our own facilities at BSNL House and where necessary we have hired external venues to accommodate larger numbers.

Financial review

Cash at bank at 31/08/2023 was £545,325, included £473,500 invested in FD with various banks.

The Trustees believe that enough funds are held to cover 3 to 6 events and operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Not applicable

Further financial review details

Our main source of funds this year has been rental income from the nursery and other lettings which accounted for approximately 65% of the BSNL income for the year. Other income was made up of fixed deposit interest, donations and income from activities undertaken by the BSNL over the course of the year.

General funds are used to maintain the running of the BSNL in all other aspects.

The majority of income is applied to the activities undertaken for the whole membership and also any SubGroup related activities with an emphasis on the aims and objectives of the charity.

Risk Management & Policies

The BSNL maintains various policies for its proper functioning and governance and risk mitigation. In accordance with their duties the Trustees undertake a risk review and maintain a risk register to capture

- Governance Risk
- Operational Risk
- Financial Risk
- Environmental / External Risk
- Legal and Regulatory Risk

Declaration

On behalf of the charity's trustees

Full Name

Parul Jani

Position

Chair

Date

23 April 2024

THE BRAHMIN SOCIETY NORTH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAHMIN SOCIETY NORTH LONDON

I report on the accounts for the year ended 31 August 2023 which are set out on pages 8 to 14.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Puneet Kumar Sharma FCA

376 Essex Road
London N1 3PF

Dated: 8 June 2024

THE BRAHMIN SOCIETY NORTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

| | | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---|--------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Incoming resources from generated funds | | | | | |
| Voluntary income | 2 | 8,067 | - | 8,067 | 3,687 |
| Investment income | 3 | 71,468 | - | 71,468 | 50,977 |
| | | 79,535 | - | 79,535 | 54,664 |
| Incoming resources from charitable activities | 4 | 10,830 | - | 10,830 | 7,055 |
| Total incoming resources | | 90,365 | - | 90,365 | 61,719 |
| Resources expended | | | | | |
| Charitable activities | | | | | |
| Community programs | 5 | (42,807) | - | (42,807) | (37,511) |
| Total resources expended | | (42,807) | - | (42,807) | (37,511) |
| Net (expenditure)/income for the year/ Net movement in funds | | 47,558 | - | 47,558 | 24,208 |
| Fund balances at 1 September 2022 | | 940,111 | - | 940,111 | 915,903 |
| Fund balances at 31 August 2023 | | 987,669 | - | 987,669 | 940,111 |

THE BRAHMIN SOCIETY NORTH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2023

| | | <u>2023</u> | | <u>2022</u> | |
|---|--------------|-----------------------|---------|-----------------------|---------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 435,787 | | 443,044 |
| Current assets | | | | | |
| Debtors & Prepayments | 11 | 17,476 | | 6,842 | |
| Cash at bank and in hand | | <u>545,325</u> | | <u>499,438</u> | |
| Total Current Assets | | 562,801 | | 506,280 | |
| Creditors: amounts falling due within one year | 12 | <u>(10,919)</u> | | <u>(9,213)</u> | |
| Net current assets | | £ <u>551,882</u> | £ | <u>497,067</u> | |
| Total assets less current liabilities | | <u>987,669</u> | | <u>940,111</u> | |
| Income funds | | | | | |
| Restricted funds | 13 | - | | - | |
| Unrestricted funds | | <u>987,669</u> | | <u>940,111</u> | |
| | | <u>987,669</u> | | <u>940,111</u> | |

The accounts were approved by Trustees on 23 September 2023

Parul Jani (Chair)
Trustee

Ramnik Joshi (Treasurer)
Trustee

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Donations and grants are dealt with in the year in which they are received. The income tax recoverable attributable to donations are dealt with in the year to which the donations relate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-----------------------------|
| Freehold land | |
| Freehold buildings | Straight line over 50 years |
| Fixtures, fittings & equipment | Straight line over 5 years |

2 Voluntary income

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | <u>8,067</u> | <u>-</u> | <u>8,067</u> | <u>3,687</u> |
| Donations and gifts | | | | |
| Unrestricted funds: | | | | |
| Donations | | | 1,245 | 1,535 |
| Gift aid | | | <u>6,822</u> | <u>2,152</u> |
| | | | <u>8,067</u> | <u>3,687</u> |
| | | | | <u>-</u> |

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3 Investment income

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Rental income | 58,333 | - | 58,333 | 48,324 |
| Interest receivable | 13,135 | - | 13,135 | 2,653 |
| | 71,468 | - | 71,468 | 50,977 |

4 Incoming resources from charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Members subscriptions | 8,313 | - | 8,313 | 6,131 |
| Sundry programme receipts (Net) | 2,517 | - | 2,517 | 925 |
| | 10,830 | - | 10,830 | 7,056 |

| | Receipts £ | Expenditure £ | Net 2023 £ | Net 2022 £ |
|---------------------------|-----------------------|--------------------------|---------------------------|---------------------------|
| eGroup Activities | 634 | (605) | 29 | 205 |
| eGroup Regular Club | 13,367 | (14,150) | (783) | - |
| Hanuman Chalisa | 1,137 | (938) | 199 | - |
| Havan | 6,891 | (7,478) | (587) | 1,184 |
| Mahashivratri | 637 | (83) | 554 | 527 |
| Navratri (Joint Navratri) | 8,675 | (7,100) | 1,575 | (856) |
| AGM | - | (100) | (100) | - |
| Bhajan (AGM) | 105 | (672) | (567) | - |
| Chaitry Navratri | | | | (235) |
| Men's Club | 3,750 | (2,236) | 1,514 | 131 |
| Music Class | | | | (20) |
| Harmonium Class | 2,410 | (2,400) | 10 | (74) |
| Ladies Club | 198 | (43) | 155 | 34 |
| Open Mike | 1,550 | (1,122) | 428 | 29 |
| Day Club | 257 | (166) | 90 | - |
| | 39,610 | (37,092) | 2,517 | 925 |

THE BRAHMIN SOCIETY NORTH LONDON

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Total resources expended

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|-----------------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Depreciation | 7,257 | - | 7,257 | 8,889 |
| Community programs | 34,550 | - | 34,550 | 27,922 |
| Grant funding of activities | 1,000 | - | 1,000 | 700 |
| | | | | |
| Total | 42,807 | - | 42,807 | 37,511 |

6 Costs relating to community programs

| | Unrestricted | Restricted | 2023 | 2022 |
|---|---------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Printing, postage, stationery & eMailings | 306 | - | 306 | 2,174 |
| Computer Software/ Hardware/Program | 305 | - | 305 | 188 |
| Membership software | 1,442 | - | 1,442 | 1,231 |
| Insurance | 2,472 | - | 2,472 | 2,210 |
| Water rates | 803 | - | 803 | 530 |
| Light and heat | 9,484 | - | 9,484 | 5,224 |
| Telephone | 1,054 | - | 1,054 | 925 |
| TV Licence | 159 | - | 159 | - |
| Cleaning | 3,423 | - | 3,423 | 1,863 |
| Repairs and maintenance + Gardening | 10,063 | - | 10,063 | 7,997 |
| Equipment - Non Capitalised | 1,318 | - | 1,318 | - |
| Legal & Professional Fees | 480 | - | 480 | 1,397 |
| Bank charges+PayPal fee | 360 | - | 360 | 344 |
| * Flagstone Management Fee | 1,058 | - | 1,058 | 394 |
| Other Sundry + Training | 929 | - | 929 | 1,578 |
| Grant Expenses | | | | 1,250 |
| Web site | 893 | - | 893 | 617 |
| | | | | |
| | 34,550 | - | 34,550 | 27,922 |

7 Grants payable

| | Unrestricted | Restricted | 2023 | 2022 |
|---|--------------|------------|--------------|------------|
| | £ | £ | £ | £ |
| Grants & Funding | 1,000 | | 1,000 | 700 |
| | | | | |
| Grants to institutions relating to community Program comprise | | | | |
| BEHT - Education Fund | 500 | | 500 | 500 |
| GOSH Childrens charity | - | | - | 100 |
| Go Dharmic - Covid19 Appeal | - | | - | 100 |
| MacMillan Cancer Support | 250 | | 250 | |
| St.Lukes Hospice | 250 | | 250 | |
| | 1,000 | - | 1,000 | 700 |

Society has opened Deposit Hub Account with CAF bank to facilitate better return on Fixed Deposits
The investment is managed by Flagstone with a small service Fee.

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8 Trustees

Trustees or any persons connected with them, have not received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

| | Freehold land | Freehold buildings | Fixtures, fittings & equipment | Total |
|--|-----------------------|-----------------------|--------------------------------|-----------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 31 August 2022 | 207,175 | 362,884 | 16,869 | 586,928 |
| Additions | - | - | - | - |
| Cost As at 31 August 2023 | <u>207,175</u> | <u>362,884</u> | <u>16,869</u> | <u>586,928</u> |
| Depreciation | | | | |
| As At 1 September 2022 | - | 127,015 | 16,869 | 143,884 |
| Charge for the year | - | 7,257 | - | 7,257 |
| Depreciation As At 31 August 2023 | <u>-</u> | <u>134,272</u> | <u>16,869</u> | <u>151,141</u> |
| Net book value | | | | |
| As At 31 August 2023 | <u><u>207,175</u></u> | <u><u>228,612</u></u> | <u><u>-</u></u> | <u><u>435,787</u></u> |
| As At 31 August 2022 | <u><u>207,175</u></u> | <u><u>235,869</u></u> | <u><u>-</u></u> | <u><u>443,044</u></u> |

| | 2023 | 2022 |
|--|---------------|--------------|
| | £ | £ |
| Other Debtors | 12,001 | 4,072 |
| Prepayments | 5,475 | 2,770 |
| | <u>17,476</u> | <u>6,842</u> |
| 12 Creditors: amounts falling due within one year | 2,023 | 2,022 |
| | £ | £ |
| Accruals and deferred Income | <u>10,919</u> | <u>9,213</u> |

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13 Funds

| | Movement in funds | | | Balance as at 31 August 2023 £ |
|-------------------|---|----------------------------|----------------------------|--|
| | Balance as at 31 August 2022 £ | Incoming resources £ | Resources expended £ | |
| Unrestricted Fund | <u>940,111</u> | <u>90,365</u> | <u>(42,807)</u> | <u>987,669</u> |

14 Analysis of net assets between funds

| | Total funds £ |
|---|---------------------|
| Fund balances at 31 August 2023 are represented by: | |
| Tangible fixed assets | 435,787 |
| Net Current assets | 562,801 |
| Creditors: amounts falling due within one year | <u>(10,919)</u> |
| | <u>987,669</u> |