

Charity Registration No. 287810

THE BRAHMIN SOCIETY NORTH LONDON

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

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From

Period start date			Period End date		
Day	Month	Year	Day	Month	Year
01	09	2021	31	08	2022

Reference and administration details

Charity name	<i>The Brahmin Society North London</i>				
Other names charity is known by	<i>BSNL</i>				
Registered charity number (if any)	<i>287810</i>				
Charity's Principal address	<i>BSNL House</i>				
	<i>128 East Lane</i>				
	<i>North Wembley, Middlesex</i>				
	Postcode		<i>HAO 3NL</i>		

Names of the charity trustees who manage the charity

Trustee Name	Office (if any)	Portfolio (if applicable)
Parul Jani	Chair	N/A
Dhirendra Dave	Deputy Chair	Membership / EGroup / Open Mike
Ramnik Joshi	Treasurer	Men's Group
Selina Rawal	Secretary	Media
Rajiv Vyas	Assist. Secretary	Governance & Constitution
Pramath Pandya	Trustee	Building
Harsha Trivedi	Trustee	Sangeet, Music & Yoga
Sameet Pandya	Trustee	YBs & Sports
Trupti Joshi	Trustee	Ladies Club

Names and addresses of advisors

Type of advisor	Name	Address
Bank	HSBC bank	26-28 St Ann's Road, Harrow HA1 1LA
Bank	CAF Bank	25 Kings Hill Avenue, West Malling ME19 4TA
Investment Hub	Flagstone Investment	Clareville House, 26-27 Oxenden St. London SW1Y 4EL
Legal Advisors	Vyman Solicitors	Vyman House, 104 College Road, Harrow HA1 1BQ

Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution adopted 6th March 2022

How the charity is constituted

Unincorporated Association

Trustee selection methods

Trustees are appointed or reappointed for a term of 2 years at the Annual General Meeting held in January or February

Additional governance issues

Membership is open to individuals over eighteen, who satisfy the criteria outlined in the BSNL Constitution, and who apply on the BSNL's membership application form which will be subject to approval by the Board of Trustees provided they:

- Accept and actively support the objectives of the BSNL;
- Pay a voluntary amount as annual membership fees;
- Agree to the Terms and Conditions of Membership as amended from time to time

The trustees oversee the day to day running of the Society. The Trustees seek the views of members, the SubGroups and volunteers in deciding the activities to be run..

DBS checks are carried out prior to commencement of trusteeship and other checks are carried out again in line with statutory and constitutional requirements.

All trustees give their time voluntarily and received no remuneration or other benefits.

Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote the advancement of the Hindu religion. To promote relief of poverty and sickness.

To promote advancement in education.

To promote participation in healthy recreation. The main activities are:

To provide the means and facilities for education, religious, cultural and recreational activities and where possible, provide Hindu Priests for other communities.

To support other local charitable organizations or institutions having objects similar to those of the Society provided they are of a non-political nature.

To promote and foster activities pertaining to the philosophy of the Hindu religion amongst the people of Greater London and exchange views and ideas with communities of other religions.

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The various activities undertaken by the main BSNL and the SubGroups were all in accordance with our objects and within the guidance on public benefit.

Additional details

We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with The BSNL's SubGroups. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Achievements and performance

Year 2022 brought us new hope, with Covid19 almost on its way out but was still creeping into back of our head. Members had mix feeling about meeting in person. The Brahmin Society North London continued to support their members to connect with each other with taking consider mix feeling amongst members. We provided mix activities, to accommodate all, hybrid and in person.

Trustees with help of various subcommittee and volunteers continued to provide activities for our Day Clubs - eClub, Ladies Club, Men's club, Open Mic, Yoga, Cultural classes and other activities some in person and some via 'Zoom' platform to keep the members and their families safe. Organising events is always a challenge but to do so via social platforms requires vision and imagination. Trustees are indebted to those volunteers who came up with new ideas and executed those to perfection. Board of Trustees are extremely grateful to all the volunteers for their commitment and hard work to the community.

In addition to our regular clubs, we have slowly started organising other regular events like Bhajan, Shivaratri pooja and our ever-popular program Navratri and Havan. Our members have appreciated these events and thoroughly enjoyed.

Finally, Trustees would like to thank all the volunteers for devoting their invaluable time to BSNL and the members for being part of BSNL.

Financial review

Cash at bank at 31/08/2022 was £499,437 which following a resolution by the Trustees will be held in unrestricted funds. The main financial risk to the charity is loss of income from the Nursery however this is mitigated in part by the securing of a fixed term lease with the Nursery which was finalized in this last accounting year.

The Trustees believe that enough funds are held to cover 3 to 6 events and operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Not applicable

Further financial review details

Our main source of funds this year has been rental income from the nursery and other lettings which accounted for approximately 67% of the BSNL income for the year. Other income was made up of donations and income from activities undertaken by the BSNL over the course of the year.

General funds are used to maintain the running of the BSNL in all other aspects. The majority of income is applied to the activities undertaken for the whole membership and also any SubGroup related activities with an emphasis on the aims and objectives of the charity.

Risk Management & Policies

The BSNL maintains various policies for its proper functioning and governance. In accordance with their duties the Trustees undertake a risk review and maintain a risk register to capture any risks associated with the following :

- Governance Risk
- Operational Risk
- Financial Risk
- Environmental / External Risk
- Legal and Regulatory Risk

Declaration

On behalf of the charity's trustees

Full Name

Parul Jani

Position

Chair

Date

20 November 2022

THE BRAHMIN SOCIETY NORTH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAHMIN SOCIETY NORTH LONDON

I report on the accounts for the year ended 31 August 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Puneet Kumar Sharma FCA

376 Essex Road
London N1 3PF

Dated: 7 January 2023

THE BRAHMIN SOCIETY NORTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Notes	£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	3,687	-	3,687	(2,669)
Investment income	3	50,977	-	50,977	40,388
		54,664	-	54,664	37,719
Incoming resources from charitable activities	4	7,055	-	7,055	7,612
Grants Received	4a	-	-	-	1,250
Other Income	4b	-	-	-	23,889
Total incoming resources		61,719	-	61,719	70,470
Resources expended					
Charitable activities					
Community programs	5	36,261	1,250	37,511	53,285
Total resources expended		36,261	1,250	37,511	53,285
Net (expenditure)/income for the year/ Net movement in funds		25,458	(1,250)	24,208	17,185
Fund balances at 1 September 2021		525,530	390,373	915,903	898,718
Merging Designated Building Fund to Unrestricted	*	390,373	(390,373)	-	-
Fund balances at 31 August 2022		550,988	389,123	940,111	915,903

* Financial proposal at AGM 6 Feb 2022, plus current Board of Trustee jointly decided to merge/reclassification of Building fund as Unrestricted.

THE BRAHMIN SOCIETY NORTH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2022

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		443,044		451,933
Current assets					
Debtors & Prepayments	11	6,842		31,425	
Cash at bank and in hand		499,438		458,401	
Total Current Assets		<u>506,280</u>		<u>489,826</u>	
Creditors: amounts falling due within one year	12	<u>(9,213)</u>		<u>(25,856)</u>	
Net current assets		£ <u>497,067</u>		<u>463,970</u>	
Total assets less current liabilities		<u><u>940,111</u></u>		<u><u>915,903</u></u>	
Income funds					
Restricted funds	13		-		390,373
Unrestricted funds			<u>940,111</u>		<u>525,530</u>
			<u><u>940,111</u></u>		<u><u>915,903</u></u>

The accounts were approved by Trustees on 12 September 2022

Parul Jani (Chair)
Trustee

Ramnik Joshi (Treasurer)
Trustee

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Donations and grants are dealt with in the year in which they are received. The income tax recoverable attributable to donations are dealt with in the year to which the donations relate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	
Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	Straight line over 5 years

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	<u>3,687</u>	<u>-</u>	<u>3,687</u>	<u>(2,669)</u>
Donations and gifts				
Unrestricted funds:				
Donations and gifts			1,535	471
Reallocation-Portacabin Development			-	13,919
Gift aid			<u>2,152</u>	<u>1,735</u>
			<u>3,687</u>	<u>16,125</u>
Restricted funds:				
Reallocation-Portacabin Development			-	(13,919)
Refund - Portacabin Development			-	(3,900)
Refund HMRC - Gift Aid Tax			-	(975)
Funeral Support			<u>-</u>	<u>-</u>
			<u>-</u>	<u>(18,794)</u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Rental income	48,324	-	48,324	38,951
Interest receivable	2,653	-	2,653	1,437
	50,977	-	50,977	40,388

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Members subscriptions	6,131	-	6,131	3,669
Sundry programme receipts (Net)	925	-	925	3,943
	7,056	-	7,056	7,612

	Receipts £	Expenditure £	Net 2022 £	Net 2021 £
Bhajan	-	-	-	51
eGroup Activities	1,918	(1,713)	205	-
Hanuman Chalisa	-	-	-	2,052
Havan	1,550	(366)	1,184	935
Mahashivratri	578	(51)	527	381
Navratri (Joint Navratri)	2,144	(3,000)	(856)	(131)
AGM	5	(5)	0	-
Chaitry Navratri	97	(332)	(235)	-
Men's Club	1,194	(1,063)	131	210
Music Class	1,130	(1,150)	(20)	140
Harmonium Class	2,326	(2,400)	(74)	160
Ladies Club	87	(53)	34	-
Open Mike	76	(47)	29	145
	11,105	(10,180)	925	3,943

4a Grants Receivable

Tesco Grant	2022	2021
	-	1,250

4b Other Income

Federation closing fund	2022	2021
	-	1,139
Insurance compensation	-	22,750
	-	23,889

3BRAHMIN SOCIETY NORTH LONDON
STATEMENTS TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Total resources expended

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Depreciation	8,889	-	8,889	8,887
Community programs	26,672	1,250	27,922	42,678
Grant funding of activities	700	-	700	1,720
Total	36,261	1,250	37,511	53,285

Costs relating to community programs

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Printing, postage, stationery & eMailings	2,174	-	2,174	1,313
Computer Software/ Hardware/Program	188	-	188	422
Membership software	1,231	-	1,231	1,318
Insurance	2,210	-	2,210	2,792
Water rates	530	-	530	452
Light and heat	5,224	-	5,224	4,092
Telephone	925	-	925	1,013
Cleaning	1,863	-	1,863	1,613
Repairs and maintenance + Gardening	7,997	-	7,997	9,194
Portacabin Demolition	-	-	-	19,152
Legal & Professional Fees	1,397	-	1,397	-
Bank charges+PayPal fee	344	-	344	47
Flagstone Management Fee	394	-	394	-
Other Sundry + Training	1,578	-	1,578	390
Subscriptions	-	-	-	100
Grant Expenses	-	1,250	1,250	-
Web site	617	-	617	780
	26,672	1,250	27,922	42,678

Grants payable

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants & Funding	700	-	700	1,720

Grants to institutions relating to community programs comprise:

BEHT - Education fund	500	-	500	400
GOSH Childrens Charity	100	-	100	300
Go Dharmic - COVID 19 Appeal	100	-	100	-
UNICEF - Covid 19 Vaccinaid	-	-	-	1,020
	700	-	700	1,720

Society has opened Deposit Hub Account with CAF to facilitate better return on Fixed Deposits
The investment is managed by Flagstone with a small service fee.

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

	Freehold land	Freehold buildings	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
As at 31 August 2021	207,175	362,884	16,869	586,928
Additions	-	-	-	-
Cost As at 31 August 2022	<u>207,175</u>	<u>362,884</u>	<u>16,869</u>	<u>586,928</u>
Depreciation				
As At 1 September 2021	-	119,758	15,237	134,995
Charge for the year	-	7,257	1,632	8,889
Depreciation As At 31 August 2022	<u>-</u>	<u>127,015</u>	<u>16,869</u>	<u>143,884</u>
Net book value				
As At 31 August 2022	<u><u>207,175</u></u>	<u><u>235,869</u></u>	<u><u>-</u></u>	<u><u>443,044</u></u>
As At 31 August 2021	<u><u>207,175</u></u>	<u><u>243,126</u></u>	<u><u>1,632</u></u>	<u><u>451,933</u></u>

11 Debtors

	2022	2021
	£	£
Other Debtors	4,072	25,701
Prepayments	2,770	5,724
	<u><u>6,842</u></u>	<u><u>31,425</u></u>

12 Creditors: amounts falling due within one year

	2,022	2,021
	£	£
Accruals and deferred income	<u><u>9,213</u></u>	<u><u>25,856</u></u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

It is in view of Independent Examiner and Trustees, that the hall hire and nursery rental income are part of working capital and should be classified as unrestricted. Current Board of Trustees have approved to merge Building fund to Unrestricted.

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance as at 31 August 2021	Incoming resources	Resources expended
	£	£	£
Restricted funds			
Building fund	389,123	-	-
Merging Building fund to Unrestricted	(389,123)	-	-
Tesco Grant	1,250	-	(1,250)
	<u>1,250</u>	<u>-</u>	<u>(1,250)</u>
Unrestricted Fund	525,530	61,719	(36,261)
Merging Building fund to Unrestricted	389,123		
	<u>914,653</u>	<u>61,719</u>	<u>(36,261)</u>
			<u>940,111</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 August 2022 are represented by:			
Tangible fixed assets	443,044	-	443,044
Net Current assets	506,280	-	506,280
Creditors: amounts falling due within one year	(9,213)	-	(9,213)
	<u>940,111</u>	<u>-</u>	<u>940,111</u>