

Charity Registration No. 287810

THE BRAHMIN SOCIETY NORTH LONDON
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE BRAHMIN SOCIETY NORTH LONDON
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Harsha Trivedi	(Chair)
Gunvant Dave	(Vice Chair)
Ameet Kumar Sharma	(Secretary)
Ramnik Joshi	(Treasurer)
Hitesh Purohit	(Assist Treasurer)
Parul Jani	
Ashwin Thaker	
Chandrashekhar Thaker	
Trupti Joshi	
Vandanaben Joshi	
Bhavesht Yagnik	Resigned
Anjana Thaker	Resigned
Nilimaben Raval	Resigned

Charity number 287810

Principal address BSNL House
128 East Lane
Wembley
Middlesex
HA0 3NL

Website www.bsnl.org.uk

Idependent Examiner Puneet Kumar Sharma
376 Essex Road
London N1 3PF

Bankers HSBC
Watford & Harrow Commercial Centre
1st Floor, Sunningdale
The Belfry Business Park, Colonial Way
Watford
WD24 4LG

THE BRAHMIN SOCIETY NORTH LONDON

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**THE BRAHMIN SOCIETY NORTH LONDON
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report and accounts together with the independent examiner's report for the year ended 31 August 2021

Governance and management

The Board of Trustees meet monthly in order to monitor the running of the charity. The day to day running of the charity is delegated to a sub committee comprising members of the Board of trustees..

The trustees who served during the year were:

Chair	Harsha Trivedi	
Vice Chair	Gunvant Dave	
Secretary	Ameet Kumar Sharma	
Treasurer	Ramnik Joshi	
Membership	Chandrashekar Thaker	
Building upkeep	Ashwin Thaker	
Elders Group chair	Hitesh Purohit	
Events management	Parul Jani	
Grants/ Abhilasha Chair	Vandanaben Joshi	
Trustee	Trupti Joshi	
Asst.Secretary	Bhaves Yagnik	Resigned on 17/01/2021
Elders Group chair	Anjana Thaker	Resigned on 01/03/2021
Trustee	Nilimaben Raval	Resigned on 10/02/2021

Objectives and activities

The Brahmin Society North London is a charity with the following objects:

- 1) To promote the advancement of the Hindu religion.
- 2) To promote relief of poverty and sickness.
- 3) To promote advancement in education.
- 4) To promote participation in healthy recreation.

The main activities are:

- 1) To provide the means and facilities for education, religious, cultural and recreational activities and where possible, provide Hindu Priests for other communities.
- 2) To support other local charitable organizations or institutions having objects similar to those of the Society provided they are of a non-political nature.
- 3) To promote and foster activities pertaining to the philosophy of the Hindu religion amongst the people of Greater London and exchange views and ideas with communities of other religions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE BRAHMIN SOCIETY NORTH LONDON
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

We have lived through another challenging year, with Covid 19 restrictions. Year 2021 started with hope as the vaccines were rolled out. The Brahmin Society North London continued to support the members by providing opportunities to connect with each other. The society endeavoured to carry out its activities as the previous year.

Despite government's decision to lift some restrictions on social gatherings, Trustees continued to provide activities for our Day Clubs - eClub, Ladies Club and Men's club, Open Mic, Yoga, Hanuman Chalisha, Bhajans, etc., via 'Zoom' platform to keep the members and their families safe. Organising events is always a challenge but to do so via social platforms requires vision and imagination. Trustees are indebted to those volunteers who came up with new ideas and executed those to perfection. Trustees and I are extremely grateful to all the volunteers for their commitment and hard work to the community.

Going forward, we will keep reviewing our current position regarding holding Zoom programmes, as the Covid 19 situation is fluid. The trustees in charge of this review, will decide if it is safe to start activities in the BSNL hall. However, it may be prudent to continue with Zoom option to include those members who are vulnerable and are shielding.

Homeless Kitchen project has been an important project for BSNL, which allows our members to support the wider community. Unfortunately, due to Covid 19 risks, this project is temporarily on hold.

Financial review

BSNL finance have shown a decline in Donations, Membership and rental income. This has been impacted by our normal interactions in person at various religious and other events in previous years. The interest rates are also at a historical low and the income from investments are minimal.

The trustees do not expect any short term risk to BSNL assets. An appropriate and adequate insurance provisions, reviewed annually, have been made to mitigate such risks/potential losses. Regular risk assessments are undertaken for Health and safety issues and if necessary, action is taken to reduce or eliminate any risks identified.

BSNL policy is that unrestricted funds, which have not been designated for specific use, should be maintained at a level equivalent to expenditure for 3 to 6 events. The trustees are of the opinion that reserves at this level would ensure, BSNL would be able continue activities at the current level, in the event that there is a significant drop in funding. This period would allow the Trustees to identify ways in which additional funds may be raised. I am pleased to confirm that, despite the financial difficulties, the level of reserves has been maintained throughout the year.

Finally, Trustees would like to thank all the volunteers for devoting their invaluable time to BSNL and the members for being part of BSNL.

On behalf of the board of trustees

Harsha Trivedi (Chair)

Trustee

Dated: 22 Sept 2021

THE BRAHMIN SOCIETY NORTH LONDON
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAHMIN SOCIETY NORTH LONDON

I report on the accounts for the year ended 31 August 2021 which are set out on pages 4 to 10.

Respective responsibilities of trustees and auditors

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Puneet Kumar Sharma FCA

376 Essex Road
London N1 3PF

Dated: 22 December 2021

THE BRAHMIN SOCIETY NORTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Notes				
Incoming resources from generated funds					
Voluntary income	2	16,125	(18,794)	(2,669)	7,807
Investment income	3	40,388		40,388	60,993
		56,513	(18,794)	37,719	68,800
Incoming resources from charitable activities	4	7,612	-	7,612	15,834
Grants Received	4a	-	1,250	1,250	-
Other Income	4b	23,889	-	23,889	-
		88,014	(17,544)	70,470	84,634
Resources expended					
Charitable activities					
Community programs	5	25,246	28,039	53,285	57,259
		25,246	28,039	53,285	57,259
Net (expenditure)/income for the year/ Net movement in funds					
		62,768	(45,583)	17,185	27,375
Fund balances at 1 September 2020		462,762	435,956	898,718	871,343
Fund balances at 31 August 2021		525,530	390,373	915,903	898,718

THE BRAHMIN SOCIETY NORTH LONDON
BALANCE SHEET
AS AT 31 AUGUST 2021

		<u>2021</u>		<u>2020</u>	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		451,933		460,820
Current assets					
Debtors & Prepayments	11	31,425		19,762	
Cash at bank and in hand		458,401		423,177	
Total Current Assets		<u>489,826</u>		<u>442,939</u>	
Creditors: amounts falling due within one year	12	<u>(25,856)</u>		<u>(5,041)</u>	
Net current assets			<u>463,970</u>		<u>437,898</u>
Total assets less current liabilities			<u>915,903</u>		<u>898,718</u>
Income funds					
Restricted funds	13		390,373		435,956
Unrestricted funds			<u>525,530</u>		<u>462,762</u>
			<u>915,903</u>		<u>898,718</u>

The accounts were approved by Trustees on 22 September 2021

Harsha Trivedi (Chair)
Trustee

Ramnik Joshi (Treasurer)
Trustee

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

1.2 Incoming resources

Donations and grants are dealt with in the year in which they are received. The income tax recoverable attributable to donations are dealt with in the year to which the donations relate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	No depreciation
Freehold buildings	Straight line over 50 years
Fixtures, fittings & equipment	Straight line over 5 years

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	<u>16,125</u>	<u>(18,794)</u>	<u>(2,669)</u>	<u>7,807</u>

Donations and gifts

Unrestricted funds:

Donations and gifts	471	1,323
Reallocation-Portacabin Development	13,919	-
Gift aid	<u>1,735</u>	<u>6,267</u>
	<u>16,125</u>	<u>7,590</u>

Restricted funds:

Reallocation-Portacabin Development	(13,919)	-
Refund - Portacabin Development	(3,900)	-
Refund HMRC - Gift Aid Tax	(975)	-
Funeral Support	<u>-</u>	<u>217</u>
	<u>(18,794)</u>	<u>217</u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Rental income	38,951	-	38,951	57,762
Interest receivable	1,437	-	1,437	3,231
	40,388	-	40,388	60,993

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Members subscriptions	3,669	-	3,669	6,786
Sundry programme receipts (Net)	3,943	-	3,943	9,048
	7,612	-	7,612	15,834

	Receipts £	Expenditure £	Net 2021 £	Net 2020 £
Bhajan	51	-	51	179
eGroup Shivratha	72	72	-	-
Hanuman Chalisa	2,142	90	2,052	-
Havan	1,254	319	935	2,036
Homeless Kitchen	781	781	-	-
Mahashivratri	432	51	381	534
Men's Club	360	150	210	754
Music Class	1,640	1,500	140	1,043
Harmonium Class	2,460	2,300	160	-
Navratri (Joint Navratri net income allocation)	994	1,125	(131)	2,153
Open Mike	145	-	145	443
AGM - Hanuman Chalisa	-	-	-	(131)
Bolly Aerobics	-	-	-	10
BSNL Navratri/Childrens Garba	-	-	-	218
Diwali	-	-	-	(1,480)
Elders Group	-	-	-	1,475
Football	-	-	-	(207)
Ladies Club	-	-	-	732
Mehfil/ Music event	-	-	-	1,340
Movie Night	-	-	-	4
Parents and Toddler Group	-	-	-	(155)
Childrens Xmas Party	-	-	-	(109)
BSNL Yoga	-	-	-	209
	10,331	6,388	3,943	9,048

4a Grants Receivable

Tesco Grant	2021 1,250	2020 -
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4b Other Income

Federation closing fund	2021 1,139	2020 -
Insurance compensation	22,750	-
	23,889	-

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Total resources expended

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Depreciation	-	8,887	8,887	8,887
Community programs	23,526	19,152	42,678	47,372
Grant funding of activities	1,720	-	1,720	1,000
	<u>25,246</u>	<u>28,039</u>	<u>53,285</u>	<u>57,259</u>

6 Costs relating to community programs

	Unrestricted £	Restricted £	2021 £	2020 £
Printing, postage, stationery & eMailings	1,313	-	1,313	1,440
Computer Software/ Hardware/Program	422	-	422	262
Membership software	1,318	-	1,318	-
Insurance	2,792	-	2,792	2,507
Water rates	452	-	452	730
Light and heat	4,092	-	4,092	4,552
Telephone	1,013	-	1,013	1,448
Cleaning	1,613	-	1,613	8,770
Repairs and maintenance + Gardening	9,194	-	9,194	19,427
Portacabin Demolition	-	19,152	19,152	-
Legal & Professional Fees-Structural Eng.	-	-	-	1,250
Key Holder	-	-	-	1,400
Bank charges & interest	47	-	47	114
Sundry	390	-	390	933
Subscriptions	100	-	100	600
Supplies / Training	-	-	-	134
Grant Expenses	-	-	-	3,084
Web site	780	-	780	720
	<u>23,526</u>	<u>19,152</u>	<u>42,678</u>	<u>47,372</u>

7 Grants payable

	Unrestricted £	Restricted £	2021 £	2020 £
Grants & Funding	1,720	-	1,720	1,000
Grants to institutions relating to community programs comprise:				
BEHT - Education fund	400	-	400	400
GOSH Childrens Charity	300	-	300	-
UNICEF - Covid 19 Vaccinaid	1,020	-	1,020	-
Marie Curie				150
Water Aid				150
Go Dharmic - COVID 19 Appeal				300
	<u>1,720</u>	<u>-</u>	<u>1,720</u>	<u>1,000</u>

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

	Freehold land	Freehold buildings	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
As at 31 August 2020	207,175	362,884	16,869	586,928
Additions	-	-	-	-
Cost As at 31 August 2021	207,175	362,884	16,869	586,928
Depreciation				
As At 1 September 2020	-	112,501	13,607	126,108
Charge for the year	-	7,257	1,630	8,887
Depreciation As At 31 August 2021	-	119,758	15,237	134,995
Net book value				
As At 31 August 2021	207,175	243,126	1,632	451,933
As At 31 August 2020	207,175	250,383	3,262	460,820

11 Debtors

	2021	2020
	£	£
Other Debtors	25,701	16,274
Prepayments	5,724	3,488
	31,425	19,762

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	25,856	5,041

THE BRAHMIN SOCIETY NORTH LONDON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance as at 31 August 2020 £	Movement in funds		Balance as at 31 August 2021 £
		Incoming resources £	Resources expended £	
Restricted funds				
Building fund (Inc. Development project)	435,956	(19,575)	(27,258)	389,123
Homeless Kitchen	-	781	(781)	-
Tesco Grant	-	1,250	-	1,250
	<u>435,956</u>	<u>(17,544)</u>	<u>(28,039)</u>	<u>390,373</u>
Unrestricted Fund	<u>462,762</u>	<u>88,014</u>	<u>(25,246)</u>	<u>525,530</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 August 2021 are represented by:			
Tangible fixed assets	163,831	288,102	451,933
Net Current assets	368,403	121,423	489,826
Creditors: amounts falling due within one year	(6,704)	(19,152)	(25,856)
	<u>525,530</u>	<u>390,373</u>	<u>915,903</u>