

Company number 01165454 (England & Wales)

**NOMAD PLAYERS LIMITED**

(a company limited by guarantee)

**REPORTS AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2025**

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**

**COMPANY INFORMATION**

Directors:	Mr P W James (Co-Chairman) Mrs E C Vessey (Co-Chairman) Mrs L J Beal (Treasurer) Mr D J Payne Mrs E M Burns Mr D W Martin Dr J P Vessey Mr O T Miles
Company Secretary:	Mrs E C Vessey
Company No.:	01165454 (England & Wales)
Registered Charity No.:	287729
Principal and Registered Office:	The Nomad Theatre Bishopsmead Parade Ockham Road South East Horsley Leatherhead Surrey KT24 6RT
Reporting Accountant:	Helen Lee MA FCA 55 Wodeland Avenue Guildford Surrey GU2 4LA
Principal Bankers:	Charities Aid Foundation (CAF Bank Ltd) Kings Hill West Malling Kent ME19 4TA

**NOMAD PLAYERS LIMITED**  
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**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2025**

**The Nomad Players** were established as an amateur drama group in 1934, rehearsing and staging plays wherever facilities were available (giving rise to the name of the group). In 1957 they built their first theatre, converted from an old wooden coach-house, which had been used as a builders' store, dating from the 1800s. The new theatre opened in 1998, and the extension comprising the Greenroom, bar, kitchen and storage in 2018.

**Nomad Players Limited** was registered in 1974, and in 1983 became a registered charity. The Governing document is the Memorandum and Articles of Association, which covers matters such as borrowing powers.

The objectives of the company are to facilitate the production of plays and other stage presentations and the encouragement of the arts in order to promote education and skill development for all ages and abilities, including for those with special needs, in particular in co-operation with **The Nomads**, an unincorporated body.

Directors, who are also Trustees of the charity, are appointed at the Annual General Meeting, or by co-option. Any co-opted Director must resign at the next Annual General Meeting. Subject to a minimum number, one third of Directors must resign each year, but may be re-elected.

**The Nomads** and **The Greenroom Club** are licensed to use the theatre buildings on an agreed, and formalised, basis, which was last reviewed and updated in July 2015.

## **Annual Report**

In maintaining and managing the Theatre building and its grounds this past year, the Board has focussed on safety and forward planning. It has been clear for some time that the regulatory framework within which we are required to operate has been and continues to be tightened up as regards safety requirements across a variety of applications, from fire to personal security and well-being. Board members have therefore needed to keep abreast of developments, both in connection with current obligations and as to proposed future regulation, and to respond accordingly.

Work continues to be carried out by volunteers where this can be safely and appropriately done. The services provided by members are on an entirely voluntary basis, and their commitment and interest is crucial to the continuing existence of the theatre. Without them we could not deliver the substantial programme of events held here, which include plays, musicals, club nights, concerts, youth and disability participation, both organised directly by the Nomads and in conjunction with third parties.

The regular Quinquennial Electrical Installation Condition Report (EICR) was conducted early in the year; additionally, a programme of updating and enhancing various of the electrical installations has been carried out as part of a rolling

programme to bring the Theatre's facilities up to modern-day standards and ensure that we comply with new regulations as they come into force. The updating work also enhances the attractiveness of the Theatre to outside hirers by providing an industry-standard interface.

Further to a routine Fire Safety Visit from Surrey Fire and Rescue Service, and the significant changes to legislation arising from the Grenfell fire tragedy, the Board appointed an external Fire Risk Assessor to provide our Fire Risk Assessment. In addition to the report itself, its findings and progress of remedial actions are being transferred onto an industry standard database to enable NPL to generate compliant status reports as and when required by the regulatory and enforcement authorities. The report came in at the end of the year, and work will continue to be done to ensure that both our building and our working practices are safe and up to date.

The Board is grateful to David Martin, Phil Vessey, Philip James, Justin Cobb and Martin Butterworth, amongst others, who deal with regular inspection and maintenance of equipment and numerous minor repairs. It is a feature of today's modern safety culture that, increasingly, there is a requirement for competency to be demonstrated by way of relevant qualifications and training. We are fortunate to have several volunteers who have the necessary qualifications and skills to cover a range of tasks, however we need to encourage more, and younger, people with these skills so that our group can continue. The Open Days organised by the Nomads have been helpful in generating interest in the local community, and we hope to develop further relationships as a result.

Work on review and updating of our processes and documentation has continued as part and parcel of the need to comply with current regulations. The extent of documentation now required to be available for inspection by Government Regulatory Bodies has increased substantially over the years, as has the need for cross-referencing and a system enabling us to produce original documents and specifications on request, including of those relating to the build of the Theatre and Bob King Room. Curating and control of these documents is in itself a substantial undertaking.

Further to the grant of planning permission, work on the former garage site adjacent to the theatre access road has begun. The Board has been monitoring the position closely as the work progresses in order to protect our right of way, ensuring that the main contractors are fully aware of the situation and that their working practices do not adversely affect the theatre's activities. We are grateful to our neighbours living at Chown Court who are also keeping an eye on the development, and both provided us with helpful information and included the theatre's interests in their discussions with the developer about use of the access road.

Sadly, we have lost several members in the past year, all of whom have been staunch supporters of the Nomads and of our community theatre. We remember with thanks the many and varied contributions of Phil Wilcox, Tim Williams, and Murray Stephen. We also remember June Spencer who at 105 years old was a valued associate of the Theatre, and always interested in our activities.

NPL is entirely reliant upon donations for its income. We are grateful to the Nomads, whose work both on their own shows and in support of outside hirers have enabled them to make total donations for the year amount to £21,068 inclusive of payment of energy bills on NPL's behalf. The Greenroom volunteers have worked tirelessly to provide a well-stocked, accessible and friendly bar available in accordance with

licensing regulations to members at the conclusion of various planned events, and to all audience members in conjunction with our various shows. Their hard work has resulted in yet another amazing total of £18,200 for the year.

In addition to the routine maintenance and upgrade work, NPL have made planned repayments in respect of loans. £5,125 has been repaid, plus £117 interest, leaving a total of £14,250 outstanding. In 2025/26, repayment of capital in the sum of £5,125 is planned. We continue to benefit from the current 100% relief available on business rates, further to detailed updated applications made to both the Valuation Office Agency and Guildford Borough Council.

The Board continues in its undertaking to increase reserves in anticipation both of projected building maintenance and the asset replacement programme for equipment needed due to obsolescence or new regulatory requirements. With the building now 25 years old, the need for significant work to maintain the structure is projected to increase, and we are mindful of the importance of acting in a timely fashion to ensure deterioration is kept to a minimum.

The Tripartite Agreement between the Nomads, the Greenroom and NPL has continued to provide a forum for exchanging information and for discussion of issues affecting all three organisations. The regular meetings of treasurers, in particular, have been valuable in ensuring the financial needs across the organisation as a whole continue to be met appropriately

## **Board Review**

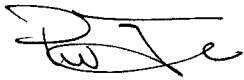
The Board has continued to review its activities in accordance with the guidance provided by the Charity Commission in its various publications. Monthly Board meetings include consideration of matters arising from policies on risk management, health & safety, data protection, safeguarding, fundraising and public benefit. Additionally, the Board carries out regular periodic review to ensure that policies and processes remain fit for purpose and relevant having regard to significant events.

At the beginning of July, the Board was delighted to co-opt Owen Miles as a valued additional member. Owen brings a wealth of knowledge and experience in property and land matters, having recently retired from his full-time position as a partner in Curchods Estate Agents. The Board is very conscious that the viability of the Charity is dependent upon having sufficient volunteers with practical or administrative skills and experience across a broad spectrum of activities, and encourages all members to volunteer at an appropriate level. The tasks that we undertake may be part of a regular routine or a specific endeavour, so if you are prepared to give your time either as a regular commitment or for a particular project, we should be very pleased to hear from you.

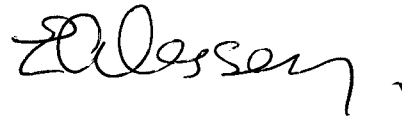
## **Fundraising**

All fundraising is carried out by our members and we employ no outside contractors. We receive donations from our members, and from their families and friends. All donations are entirely voluntary and donors receive nothing in return. All donors are familiar with The Nomads and our work; we do not seek donations from the general public. Our work is also supported by local businesses who provide

goods, discounts or cash donations from time to time, which we acknowledge publicly. We are not bound by any voluntary scheme for regulating fundraising. We have received no complaints about our fundraising activity. We do not indulge in unreasonable behaviour or apply pressure to those from whom we seek donations.



Mr PW James



Mrs EC Vessey

**Philip James, Elizabeth Vessey, Linda Beal, Elaine Burns, David Martin, Owen Miles, David Payne and Phillip Vessey.**

24 September 2025

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST JULY 2025**

The directors, who were also the Trustees, submit their report and the financial statements for the year ended 31st July 2025. The financial statements are prepared in accordance with the Companies Act 2006, the Charities Act 2011 and where relevant the Charities Act 2022, the governing documents and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Legal status**

The company is limited by guarantee, each member having guaranteed to provide £1 towards creditors in the event of a winding-up.

**Principal activities**

The principal activity of the company is the furtherance of education through the production of stage plays and other musical and dramatic performances in co-operation with The Nomads.

**Directors**

The Directors currently in office are listed on page 2.

In accordance with Rule 6b of the company's Rules and Regulations, the Chairman is to be elected annually. Mr PW James and Mrs EC Vessey were unanimously elected as co-chairmen at the 2024 AGM.

No remuneration has been paid to any of the Directors in accordance with the Memorandum & Articles of Association.

**Directors' responsibilities**

Charity and company law require the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the Directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) observe the methods and principles in the Charities SORP.

**NOMAD PLAYERS LIMITED**  
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**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST JULY 2025**  
(continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements give a true and fair view and comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 24 September 2025 taking advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:

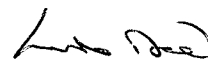
For Nomad Players Limited



Mr PW James



Mrs EC Vessey



Mrs LJ Beal

24 September 2025



**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS ON THE  
UNAUDITED ACCOUNTS OF NOMAD PLAYERS LIMITED FOR THE  
YEAR ENDED 31ST JULY 2025**

I report on the accounts for the year ended 31st July 2025 as set out on pages 9 to 15.

**Respective responsibilities of trustees / directors and reporting accountant**

As described on page 6, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion without carrying out an audit.

**Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

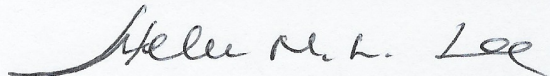
In my opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Companies Act 2006;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in Section 477 of the Companies Act 2006 and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act.



Helen M L Lee MA FCA  
Reporting accountant

24 September 2025

55 Wodeland Avenue  
Guildford  
Surrey GU2 4LA

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2025**

	Note	2025 £	2024 £
<b>Income</b>			
Subscriptions		110	135
Donations & grants		39,416	37,249
Other income		900	900
		<hr/>	<hr/>
		40,426	38,284
<b>Expenditure</b>			
Administration		65,489	62,514
		<hr/>	<hr/>
<b>Operating Deficit</b>	2	(25,063)	(24,230)
Interest receivable and similar income		1,372	1,303
		<hr/>	<hr/>
<b>Deficit on ordinary activities</b>		(23,691)	(22,927)
Depreciation recharged	3	35,341	35,341
		<hr/>	<hr/>
<b>Surplus for the period</b>		11,650	12,414
		<hr/> <hr/>	<hr/> <hr/>

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than the results for the financial periods detailed above.

The notes on pages 12 to 15 form part of these financial statements.

**NOMAD PLAYERS LIMITED**  
(a company limited by guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2025**

	Unrestricted Fund 2025 £	Restricted Fund 2025 £	Total 2025 £	Total 2024 £
<b>Incoming Resources</b>				
Subscriptions	110	-	110	135
Other donations & grants	39,416	-	39,416	37,249
Other income	900	-	900	900
Interest receivable and similar income	1,372	-	1,372	1,303
Total incoming resources	41,798	-	41,798	39,587
<b>Resources Expended</b>				
Charitable expenditure:				
Depreciation of theatre	-	35,341	35,341	35,341
Other expenditure:				
Administration expenses	30,148	-	30,148	27,173
Total resources expended	30,148	35,341	65,489	62,514
Net incoming / (outgoing) resources for the year	11,650	(35,341)	(23,691)	(22,927)
Fund balances brought forward	415,627	660,090	1,075,717	1,098,644
Funds transferred 8	-	-	-	-
Fund balances carried forward	£427,277	£624,749	£1,052,026	£1,075,717

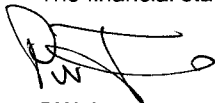
**NOMAD PLAYERS LIMITED**  
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**BALANCE SHEET AS AT 31ST JULY 2025**

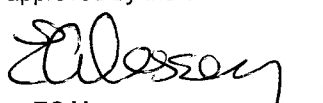
	Note	2025 £	£	2024 £	£
<b>Fixed Assets</b>					
Tangible assets	3		999,347		1,031,971
<b>Current Assets</b>					
Charities Aid Foundation		70,098		63,578	
Debtors	4	514		440	
		<hr/>		<hr/>	
		70,612		64,018	
<b>Creditors: amounts due within one year</b>					
Creditors	5	8,808		6,022	
		<hr/>		<hr/>	
<b>Net Current Assets</b>			61,804		57,996
<b>Creditors: amounts due after more than one year</b>					
Creditors	5		(9,125)		(14,250)
			<hr/>		<hr/>
<b>Total Assets less Current Liabilities</b>			£1,052,026		£1,075,717
			<hr/>		<hr/>
<b>Reserves</b>					
Restricted Funds	6		624,749		660,090
Unrestricted Funds	6		427,277		415,627
			<hr/>		<hr/>
			£1,052,026		£1,075,717
			<hr/>		<hr/>

For the year ended 31st July 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st July 2025 and of its deficit for the year then ended in accordance with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part 15 of the Companies Act 2006.

The financial statements were approved by the directors on 24 September 2025.

  
**PW James**  
Director

  
**EC Vessey**  
Director

  
**LJ Beal**  
Director

The notes on pages 12 to 15 form part of these financial statements.

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2025**

**1. Accounting Policies**

**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing and are in accordance with applicable accounting standards, the Companies Act 2006, the Charities Act 2011, where relevant the Charities Act 2022, the Charities SORP 2 (FRS102) and the Financial Reporting Standard (FRS102).

The directors are of the opinion that the Companies Act format for the profit and loss account is inappropriate to the activities of the company and have instead followed the SORP in preparing an income and expenditure account.

**1.2 Incoming resources and resources expended**

All income is accounted for gross on a receivable basis. All expenditure is accounted for gross when incurred.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:-

Freehold land	Nil
Theatre building	2% on cost
Equipment	10% on cost

**1.4 Current asset investments**

Current asset investments are stated at cost.

**2. Operating deficit**

The operating deficit is stated after charging:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	38,264	37,700
Reporting accountant's remuneration	600	500
	<hr/> <hr/>	<hr/> <hr/>

There was no employees' remuneration during the year.

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2025**

**3. Tangible Fixed Assets**

	Freehold Land £	Theatre Building £	Equipment £	Total £
<b>Cost</b>				
At 1st August 2024	7,506	1,767,030	23,585	1,798,121
Additions in the period	-	-	5,640	5,640
At 31st July 2025	7,506	1,767,030	29,225	1,803,761
<b>Depreciation</b>				
At 1st August 2024	-	748,490	17,660	766,150
Charge for the period	-	35,341	2,923	38,264
At 31st July 2025	-	783,831	20,583	804,414
<b>Net Book Value</b>				
At 31st July 2025	7,506	983,199	8,642	999,347
At 31st July 2024	7,506	1,018,540	5,925	1,031,971

**4. Debtors**

	2025 £	2024 £
Prepayments	514	440
Interest income debtor	-	-
	<u>514</u>	<u>440</u>

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2025**

5. Creditors	2025 £	2024 £
Amounts due within one year:		
Loans	5,125	5,125
Accruals and deferred income	3,683	897
	<u>8,808</u>	<u>6,022</u>
Amounts due in more than one year:		
Loans	<u>9,125</u>	<u>14,250</u>

	Note	Capital Reserve £	Accumu- lated Fund £	Theatre Develop- ment Fund £	Special Reserve Funds £	Total £
At 1st August 2024		908	389,719	660,090	25,000	1,075,717
Depreciation	7	-	-	(35,341)	-	(35,341)
Surplus for the period		-	11,650	-	-	11,650
Transfer	9	-	-	-	-	-
At 31st July 2025		<u>£908</u>	<u>£401,369</u>	<u>£624,749</u>	<u>£25,000</u>	<u>£1,052,026</u>

7. Theatre Development Fund	£
At 1st August 2024	660,090
Donations received	-
Fundraising costs	-
Depreciation	(35,341)
Transfer from Special Reserve	<u>-</u>
At 31st July 2025	<u>£624,749</u>

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2025**

**8. Special Reserve Fund**

At 1st August 2024	25,000
Released to Theatre Development Fund	-
At 31st July 2025	<u>£ 25,000</u>

Following the completion of the Building Project, the Directors agreed that it is their intention to maintain a Special Reserve of £25,000 to meet large and unexpected maintenance costs on the theatre building.

**9. Capital Commitments**

At the period end the company had a capital commitment for building works of £nil (2024 - £nil).

**10. Business Rates**

Guildford Borough Council has granted Nomad Players Limited 100% relief from business rates since the new theatre opened. This will be subject to review from time to time.

**11. Related Party Transactions**

The directors are not remunerated for their work as Trustees of the charitable company. During the year three trustees were reimbursed a total of £1,477 (2024 - £31) for expenses paid on behalf of the charity.

**12. Controlling Party**

The charitable company considers there to be no one controlling party.

**13. The Nomads**

This unincorporated association was formed on 29th March 1983. Under its constitution, in no circumstances can any of its surplus be distributed to its members, but its committee may pass funds in excess of its current requirement to Nomad Players Limited. The Association is licensed to use the Theatre.

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted fund £	Total funds £
Fixed assets	374,598	624,749	999,347
Cash at bank	55,815	14,283	70,098
Other current assets	514	0	514
Liabilities	(3,650)	(14,283)	(17,933)
Net assets at 31st July 2025	<u>427,277</u>	<u>624,749</u>	<u>1,052,026</u>