

Company number 01165454 (England & Wales)

**NOMAD PLAYERS LIMITED**

**(a company limited by guarantee)**

**REPORTS AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2024**

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**

**COMPANY INFORMATION**

Directors:	Mr P W James (Co-Chairman) Mrs E C Vessey (Co-Chairman) Mrs L J Beal (Treasurer) Mr D J Payne Mrs E M Burns Mr D W Martin Dr J P Vessey
Company Secretary:	Mrs E C Vessey
Company No.:	01165454 (England & Wales)
Registered Charity No.:	287729
Principal and Registered Office:	The Nomad Theatre Bishopsmead Parade Ockham Road South East Horsley Leatherhead Surrey KT24 6RT
Reporting Accountant:	Helen Lee MA FCA 55 Wodeland Avenue Guildford Surrey GU2 4LA
Principal Bankers:	Charities Aid Foundation (CAF Bank Ltd) Kings Hill West Malling Kent ME19 4TA

**NOMAD PLAYERS LIMITED**  
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**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024**

**The Nomad Players** were established as an amateur drama group in 1934, rehearsing and staging plays wherever facilities were available (giving rise to the name of the group). In 1957 they built their first theatre, converted from an old wooden coach-house, which had been used as a builders' store, dating from the 1800s. The new theatre opened in 1998, and the extension comprising the Greenroom, bar, kitchen and storage in 2018.

**Nomad Players Limited** was registered in 1974, and in 1983 became a registered charity. The Governing document is the Memorandum and Articles of Association, which covers matters such as borrowing powers.

The objectives of the company are to facilitate the production of plays and other stage presentations and the encouragement of the arts in order to promote education and skill development for all ages and abilities, including for those with special needs, in particular in co-operation with **The Nomads**, an unincorporated body.

Directors, who are also Trustees of the charity, are appointed at the Annual General Meeting, or by co-option. Any co-opted Director must resign at the next Annual General Meeting. Subject to a minimum number, one third of Directors must resign each year, but may be re-elected.

**The Nomads** and **The Greenroom Club** are licensed to use the theatre buildings on an agreed, and formalised, basis, which was last reviewed and updated in July 2015.

## **Annual Report**

This year marked the 25<sup>th</sup> anniversary of the new Theatre building, and the 5<sup>th</sup> anniversary of the Bob King Room which houses the Greenroom Club bar and serves as both a social hub, meeting room and additional rehearsal space. These occasions were marked with exhibitions, an Open Day encouraging our local community to find out more about the Theatre and a party organised jointly with the Nomads to which local Councillors and other prominent members of our community were invited. We are pleased that as a result of the Open Day, in particular, several new members have joined the Nomads and are regular participants in the Theatre's activities.

All services provided by members are on a voluntary basis and save for the assistance of a specialist producer for Play In A Week, no members are paid by the theatre. We rely almost entirely on our volunteer help, without which the theatre would cease to exist. We gratefully acknowledge the considerable commitment and enthusiasm that delivers our substantial programme of events which includes, plays, regular weekend club nights, youth and disability participation.

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024** (continued)

The Board was saddened to learn in August 2023 of the death some time previously of Bill Shenton, who had been a staunch supporter of Nomads' shows and of the Prompt Corner lunches.

Work has continued to ensure that our processes and supporting documentation are regularly reviewed and updated to reflect current regulations and procedures, and we have instigated a rolling programme to enhance and upgrade the building and its equipment in accordance with modern standards as and when funds are available, in addition to the routine maintenance required.

David Martin, Phil Vessey, Philip James and Justin Cobb continue to manage the regular equipment maintenance, inspection programme and numerous minor repairs required to keep the theatre in good order. We are, as ever, particularly grateful for the hours of work they, and others, put in to ensure the safety and security of the building and the people who work in it as well as those who visit it.

During the course of the year, the price of energy stabilised somewhat and this, coupled with both the Nomads' own programme and a number of events hosted for like-minded external organisations, enabled the Nomads to resume donations. Total donations from the Nomads amounted to £21,144 including payment of energy bills on NPL's behalf. Volunteers for the Greenroom Club worked hard throughout the year to provide bar services such that the Club was able to donate a record sum of £15,300, for which we are profoundly grateful.

During the year loans totalling £5,125 were repaid as planned, leaving £19,375 outstanding. Interest paid in 2023/2024 was £156. In 2024/2025 we plan to pay interest of £117 and repay capital of £5125 from donations and reserves. Guildford Borough Council continued their generous support by allowing us 100% relief from business rates.

The Board aims to increase reserves over the year in anticipation of a notable asset replacement programme for equipment needed due to obsolescence or new regulatory requirements especially those arising from sustainability and climate change objectives.

The Tripartite Agreement between the Nomads, the Greenroom and NPL, which was introduced in June 2015, has continued to provide a forum for exchanging information and for discussion of issues affecting all three organisations. In addition to full meetings of the officers of each, their respective treasurers meet regularly to consider and manage the financial demands made on the theatre and its activities.

Our annual Play in a Week took place in July, the second under the new management team headed by Josh Sadler. Play in a week provides a week-long opportunity for those with a variety of disabilities to rehearse, develop and socialise within the environment of our theatre, culminating in performances open to the public. This was very well received and the Board are pleased to note their fresh ideas and enthusiasm, not just in connection with Play in a Week, but as part of the Nomad Theatre team generally. The Nomads have also worked hard to develop lasting relationships with a number of outside hirers including Up! Orchestra, an orchestra for the disabled, and Action Theatre, which trains young people in theatre arts, and these further our aims to educate and encourage those of all ages and abilities to enjoy the arts.

## **Board Review**

Each year the Board reviews its activities, using the guidance provided by the Charity Commission in its various publications. The Board also covers at each monthly meeting matters arising from its policies on risk management, health & safety, data protection, safeguarding, fundraising and public benefit. The Board has a process of periodic review to ensure that its policies remain fit for purpose and additionally monitors relevant events and regulatory changes bearing on the theatre's processes.

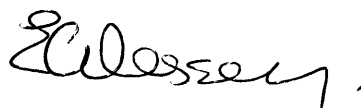
The Board seeks out and encourages members with practical or administrative skills and experience to ensure the continued smooth running of the Theatre, and any member able to assist in this way is invited to volunteer at an appropriate level. The Board is very conscious that the viability of the Charity is dependent upon having sufficient such skills to hand.

## **Fundraising**

All fundraising is carried out by our members and we employ no outside contractors. We receive donations from our members, and from their families and friends. All donations are entirely voluntary and donors receive nothing in return. All donors are familiar with The Nomads and our work; we do not seek donations from the general public. Our work is also supported by local businesses who provide goods, discounts or cash donations from time to time, which we acknowledge publicly. We are not bound by any voluntary scheme for regulating fundraising. We have received no complaints about our fundraising activity. We do not indulge in unreasonable behaviour or apply pressure to those from whom we seek donations.



Mr P W James



Mrs E C Vessey

**Philip James, Elizabeth Vessey, Linda Beal, Elaine Burns, David Martin,  
David Payne and Phillip Vessey.**

8 October 2024

**NOMAD PLAYERS LIMITED**  
**(a company limited by guarantee)**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST JULY 2024**

The Directors, who are also the Trustees, submit their report and the financial statements for the year ended 31st July 2024. The financial statements are prepared in accordance with the Companies Act 2006, the Charities Act 2011 and where relevant the Charities Act 2022, the governing documents and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Legal status**

The company is limited by guarantee, each member having guaranteed to provide £1 towards creditors in the event of a winding-up.

**Principal activities**

The principal activity of the company is the furtherance of education and skill development through facilitation of the production of stage plays and other musical and dramatic performances in co-operation with The Nomads.

**Directors**

The Directors currently in office are listed on page 2.

In accordance with Rule 6b of the company's Rules and Regulations, the Chairman is to be elected annually.

At the Annual General Meeting held on 6 November 2023, Mr AE Bathurst, Mr JCW Harper and Dr TET Stevenson stood down as Directors. Mrs L J Beal was elected as Director and Treasurer. There being no candidate for chairman none was elected. The Board subsequently appointed Mr PW James and Mrs EC Vessey as Co-Chairmen, for an initial period of 6 months which was subsequently renewed up to the 2024 Annual General Meeting. Mr PW James and Mrs EC Vessey stand for election as Co-Chairmen for the coming year.

No remuneration has been paid to any of the Directors in accordance with the Memorandum & Articles of Association.

**Directors' responsibilities**

Charity and company law require the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the Directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) observe the methods and principles in the Charities SORP.

**NOMAD PLAYERS LIMITED**  
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**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST JULY 2024** (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements give a true and fair view and comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 8<sup>th</sup> October 2024 taking advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

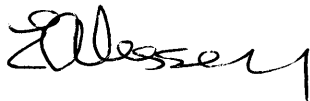
On behalf of the Board:

08.10.2024 .

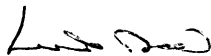
For Nomad Players Limited



**Mr P W James**



**Mrs E C Vessey**



**Mrs L J Beal**

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS ON  
THE UNAUDITED ACCOUNTS OF NOMAD PLAYERS LIMITED FOR  
THE YEAR ENDED 31ST JULY 2024**

I report on the accounts for the year ended 31st July 2024 as set out on pages 8 to 14.

**Respective responsibilities of trustees / directors and reporting accountant**

As described on page 5, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion without carrying out an audit.

**Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

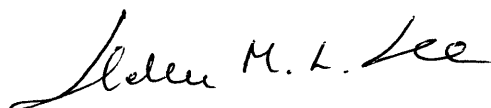
In my opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Companies Act 2006;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006; and

(ii) the company satisfied the conditions for conditions for exemption from an audit of the financial statements for the year, specified in Section 477 of the Companies Act 2006 and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act.



Helen M L Lee MA FCA

8th October 2024

Reporting accountant

55 Wodeland Avenue  
Guildford  
Surrey GU2 4LA



**NOMAD PLAYERS LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income</b>			
Subscriptions		135	165
Donations & grants		37,249	10,680
Other income		900	900
		<hr/>	<hr/>
		38,284	11,745
<b>Expenditure</b>			
Administration		62,514	48,463
		<hr/>	<hr/>
<b>Operating Deficit</b>	<b>2</b>	<b>(24,230)</b>	<b>(36,718)</b>
Interest receivable and similar income		1,303	535
		<hr/>	<hr/>
<b>Deficit on ordinary activities</b>		<b>(22,927)</b>	<b>(36,183)</b>
Depreciation recharged	<b>3</b>	35,341	35,341
		<hr/>	<hr/>
<b>Surplus / (deficit) for the period</b>		<b>12,414</b>	<b>(842)</b>
		<hr/>	<hr/>

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than the results for the financial periods detailed above.

The notes on pages 11 to 14 form part of these financial statements.

**NOMAD PLAYERS LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST JULY 2024**

	Unrestricted Fund 2024 £	Restricted Fund 2024 £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>				
Subscriptions	135	-	135	165
Other donations & grants	37,249	-	37,249	10,680
Other income	900	-	900	900
Interest receivable and similar income	1,303	-	1,303	535
Total incoming resources	39,587	0	39,587	12,280
<b>Resources Expended</b>				
Charitable expenditure:				
Depreciation of theatre	-	35,341	35,341	35,341
Other expenditure:				
Administration expenses	27,173	0	27,173	13,122
Total resources expended	27,173	35,341	62,514	48,463
Net incoming / (outgoing) resources for the year	12,414	(35,341)	(22,927)	(36,183)
Fund balances brought forward	403,213	695,431	1,098,644	1,134,827
Funds transferred	8      0	0	0	0
Fund balances carried forward	415,627	660,090	1,075,717	1,098,644

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**BALANCE SHEET AS AT 31ST JULY 2024**

	Note	2024 £	£	2023 £	£
<b>Fixed Assets</b>					
Tangible assets	3		1,031,971		1,069,671
<b>Current Assets</b>					
Charities Aid Foundation		63,578		54,110	
Debtors	4	440		175	
		<u>64,018</u>		<u>54,285</u>	
<b>Creditors: amounts due within one year</b>					
Creditors	5	6,022		5,312	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			57,996		48,973
<b>Creditors: amounts due after more than one year</b>					
Creditors	5		(14,250)		(20,000)
			<u></u>		<u></u>
<b>Total Assets less Current Liabilities</b>			1,075,717		1,098,644
			<u></u>		<u></u>
<b>Reserves</b>					
Restricted Funds	6		660,090		695,431
Unrestricted funds	6		415,627		403,213
			<u>1,075,717</u>		<u>1,098,644</u>
			<u></u>		<u></u>


For the year ended 31st July 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st July 2024 and of its surplus for the year then ended in accordance with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part 15 of the Companies Act 2006.

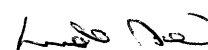
The financial statements were approved by the directors on 8 October 2024.



**PW James**  
Director



**EC Vessey**  
Director



**LJ Beal**  
Director

The notes on pages 11 to 14 form part of these financial statements.

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**1. Accounting Policies**

**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing and are in accordance with applicable accounting standards, the Companies Act 2006, the Charities Act 2011, where relevant the Charities Act 2022, the Charities SORP 2 (FRS102) and the Financial Reporting Standard (FRS102).

The directors are of the opinion that the Companies Act format for the profit and loss account is inappropriate to the activities of the company and have instead followed the SORP in preparing an income and expenditure account.

**1.2 Incoming resources and resources expended**

All income is accounted for gross on a receivable basis. All expenditure is accounted for gross when incurred.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:-

Freehold land	Nil
Theatre building	2% on cost
Equipment	10% on cost

**1.4 Current asset investments**

Current asset investments are stated at cost.

**2. Operating deficit**

	2024	2023
	£	£
The operating deficit is stated after charging:-		
Depreciation of tangible fixed assets	37,700	37,700
Reporting accountant's remuneration	500	500

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There was no employees' remuneration during the year.

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**3. Tangible Fixed Assets**

	Freehold Land £	Theatre Building £	Equipment £	Total £
<b>Cost</b>				
At 1st August 2023	7,506	1,767,030	23,585	1,798,121
Additions in the period	-	-	-	-
At 31st July 2024	7,506	1,767,030	23,585	1,798,121
<b>Depreciation</b>				
At 1st August 2023	-	713,149	15,301	728,450
Charge for the period	-	35,341	2,359	37,700
At 31st July 2024	-	748,490	17,660	766,150
<b>Net Book Value</b>				
At 31st July 2024	7,506	1,018,540	5,925	1,031,971
At 31st July 2023	7,506	1,053,881	8,284	1,069,671

**4. Debtors**

	2024 £	2023 £
Prepayments	440	175
Interest income debtor	-	-
	<u>440</u>	<u>175</u>

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2024**

<b>5. Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts due within one year:		
Loans	5,125	4,500
Accruals and deferred income	897	812
	<u>6,022</u>	<u>5,312</u>
Amounts due in more than one year:		
Loans	<u>14,250</u>	<u>20,000</u>

		<b>Capital Reserve</b>	<b>Accumulated Fund</b>	<b>Theatre Development Fund</b>	<b>Special Reserve Funds</b>	<b>Total</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1st August 2023		908	377,305	695,431	25,000	1,098,644
Depreciation	7	-	-	(35,341)	-	(35,341)
Surplus for the period		-	12,414	-	-	12,414
Transfer	9	-	-	-	-	-
At 31st July 2024		<u>£908</u>	<u>£389,719</u>	<u>£660,090</u>	<u>£25,000</u>	<u>£1,075,717</u>

<b>7. Theatre Development Fund</b>	<b>£</b>
At 1st August 2023	695,431
Donations received	-
Fundraising costs	-
Depreciation	(35,341)
Transfer from Special Reserve	<u>-</u>
At 31st July 2024	<u>£660,090</u>

**NOMAD PLAYERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST JULY 2024**

**8. Special Reserve Fund**

At 1st August 2023	25,000
Released to Theatre Development Fund	-
At 31st July 2024	<u>£ 25,000</u>

Following the completion of the Building Project, the Directors agreed that it is their intention to maintain a Special Reserve of £25,000 to meet large and unexpected maintenance costs on the theatre building.

**9. Capital Commitments**

At the period end the company had a capital commitment for building works of £nil (2023 - £nil).

**10. Business Rates**

Guildford Borough Council has granted Nomad Players Limited 100% relief from business rates since the new theatre opened. This will be subject to review from time to time.

**11. Related Party Transactions**

The directors are not remunerated for their work as Trustees of the charitable company. During the year three trustees were reimbursed a total of £31 (2023 - £109) for expenses paid on behalf of the charity.

**12. Controlling Party**

The charitable company considers there to be no one controlling party.

**13. The Nomads**

This unincorporated association was formed on 29th March 1983. Under its constitution, in no circumstances can any of its surplus be distributed to its members, but its committee may pass funds in excess of its current requirement to Nomad Players Limited. The Association is licensed to use the Theatre.

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted fund £	Total funds £
Fixed assets	371,881	660,090	1,031,971
Cash at bank	44,154	19,424	63,578
Other current assets	440	-	440
Liabilities	(848)	(19,424)	(20,272)
Net assets at 31st July 2024	<u>415,627</u>	<u>660,090</u>	<u>1,075,717</u>