

NOMAD PLAYERS LIMITED

(a company limited by guarantee)

**REPORTS AND UNAUDITED ACCOUNTS
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021**

NOMAD PLAYERS LIMITED
(a company limited by guarantee)

COMPANY INFORMATION

Directors:	Mr. PWE Asher Mr. DJ Payne Mr. AJ Pearson Mr. JCW Harper Dr. TET Stevenson Mrs. HJ Johnston Mrs. EM Burns Mr. DW Martin Mr. AE Bathurst Mrs. EC Vessey (elected 8th September 2020) Dr. JP Vessey (elected 8th September 2020)
Company Secretary:	Mrs. HJ Johnston
Company No.:	01165454 (England & Wales)
Registered Charity No.:	287729
Principal and Registered Office:	The Nomad Theatre Bishopsmead Parade Ockham Road South East Horsley Leatherhead Surrey KT24 6RT
Reporting Accountant:	Helen Lee MA FCA 55 Wodeland Avenue Guildford Surrey GU2 4LA
Principal Bankers:	Charities Aid Foundation (CAF Bank Ltd) Kings Hill West Malling Kent ME19 4TA

NOMAD PLAYERS LIMITED
(a company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

The Nomad Players were established as an amateur drama group in 1934, rehearsing and staging plays wherever facilities were available (giving rise to the name of the group). In 1957 they built their first theatre, converted from an old wooden coach-house, which had been used as a builders' store, dating from the 1800s. The new theatre opened in 1998, and the extension comprising the Greenroom, bar, kitchen and storage in 2018.

Nomad Players Limited was registered in 1974, and in 1983 became a registered charity. The Governing document is the Memorandum and Articles of Association, which covers matters such as borrowing powers.

The objectives of the company are to promote education, in particular in co-operation with **The Nomads**, an unincorporated body, in the production of plays and other stage presentations and the encouragement of the arts.

Directors are appointed at the Annual General Meeting, or by co-option. Any co-opted Director must resign at the next Annual General Meeting. One third of Directors must resign each year, but may be re-elected.

The Nomads and **Nomad Greenroom Club** are licensed to use the theatre buildings on an agreed, and formalised, basis, which was last reviewed and updated in July 2015.

Annual Report

Continuing Activities

Members were saddened to hear of the death of Doug Benfield in April. An active supporter of the Nomads for many years, Doug, an engineer by profession, played an important part in the building of the theatre, was also a superb actor as well as fund raiser and backstage worker.

All services provided by members are on a voluntary basis and no one is paid by the theatre other than self-employed tutors on a regular basis for educational work with the young and on an occasional basis with disabled adults. We rely almost entirely on our volunteer help, without which the theatre would cease to exist. We gratefully acknowledge the considerable commitment and enthusiasm that delivers our substantial programme of events including plays and musicals, and occasional weeknight and weekend club nights, youth and disability work and events targeted at our older members.

We are particularly grateful to David Martin who, with Phil Vessey and Justin Cobb, manages the regular equipment maintenance and inspection programme and the myriad of minor repairs required.

NOMAD PLAYERS LIMITED
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REPORT OF THE TRUSTEES
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021 (continued)

The effects of the Covid epidemic have been severe, with the theatre dark from March 2020 until May 2021. We were fortunate to be able to claim mandatory government grants through Guildford Borough Council totalling £53,186. In the absence of donations from The Nomads and The Greenroom Club, we have used this money to continue the equipment maintenance and repair programme, to cover our insurance and to pay scheduled capital and interest on the loans received to finance the bar extension in 2018. Since January we have been supporting *The Nomads*. The total amount of grant spent during the fourteen months was £24,748.

We were delighted to receive a donation from long-standing member, June Brocksom, which will be used to provide blinds in the Bob King Room. £1,377 was received in donations which were passed on to Play in a Week, our annual event involving many people with a variety of disabilities, which sadly did not take place in 2020 or 2021. We also received a donation of £550 from the Draw Club.

During the year loans totalling £4,500 were repaid, leaving £33,500 outstanding. In 2021/2022 we plan to pay interest of £219 and repay capital of £4,500. The Board expects to be able to repay these loans within the agreed period from income received from the Nomads and the Greenroom Club, and from HMG's Covid grants.

Guildford Borough Council continued their generous support by allowing us 100% relief from business rates

The Tripartite Agreement between the Nomads, the Greenroom and NPL, which was introduced in June 2015, has continued to work well as a forum for exchanging information and for discussion of issues affecting all three organisations. The treasurers of the latter have met, 'virtually' on a regular basis to manage the grants made available from GBC during the lockdown periods. The monthly sums donated to NPL from The Nomads and the Greenroom are likely to be re- instated in some form when financially prudent.

In June Justin Cobb and David Martin installed a new CCTV system with nine external and internal cameras for security purposes. Access to the live and video feeds is limited to six named individuals and governed by the appropriate legislation and protocols drawn up by Elaine Burns.

Board Review

Each year the Board reviews its activities, using the guidance provided by the Charity Commission guide "Welcome – you're a trustee". The Board also covers at each monthly meeting matters arising from its policies on risk management, health & safety, data protection, safeguarding, fundraising and public benefit. The Board has a process of annual review to ensure that its policies remain fit for purpose.

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REPORT OF THE TRUSTEES
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021 (continued)

Fundraising

All fundraising is carried out by our members and we employ no outside contractors. We receive donations from our members, and from their families and friends. All donations are entirely voluntary and donors receive nothing in return. All donors are familiar with the Nomads and our work; we do not seek donations from the general public. Our work is supported by local businesses who provide goods, discounts or cash donations which we acknowledge publicly. We are not bound by any voluntary scheme for regulating fundraising. We have received no complaints about our fundraising activity. We do not indulge in unreasonable behaviour or apply pressure to those from whom we seek donations.

Paul Asher – Chairman



**James Harper, Tom Stevenson, Helena Johnston, Elaine Burns,
David Martin, Tony Pearson, David Payne, Adrian Bathurst, Phil Vessey
and Elizabeth Vessey.**

12 October 2021

NOMAD PLAYERS LIMITED
(a company limited by guarantee)
REPORT OF THE DIRECTORS
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

The directors, who were also the Trustees, submit their report and the financial statements for the 14 month period ended 31st July 2021. The financial statements are prepared in accordance with the Companies Act 2006, the governing documents and Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Legal status

The company is limited by guarantee, each member having guaranteed to provide £1 towards creditors in the event of a winding-up.

Principal activities

The principal activity of the company is the furtherance of education through the production of stage plays and other musical and dramatic performances in co-operation with The Nomads.

Directors

The directors currently in office are listed on page 3.

In accordance with Rule 6b of the company's Rules and Regulations, the Chairman is to be elected annually.

At the Annual General Meeting held on 8th September 2020, Mrs HJ Johnston, Mr AE Bathurst and Mr PWE Asher were re-elected as Directors. Mr PWE Asher was elected Chairman. Mrs EC Vessey and Dr JP Vessey were elected as Directors. The number of allowed Directors was temporarily increased by one under the provision of para. 29 of the Memorandum & Articles of Association.

No remuneration has been paid to any of the directors in accordance with the Memorandum & Articles of Association.

Directors' responsibilities

Charity and company law require the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) observe the methods and principles in the Charities SORP.

NOMAD PLAYERS LIMITED
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REPORT OF THE DIRECTORS
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021 (continued)

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements give a true and fair view and comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the directors on 12 October 2021 taking advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:

For Nomad Players Limited



TET Stevenson



PWE Asher

12 October 2021

The Nomad Theatre
Bishopsmead Parade
Ockham Road South
East Horsley
Leatherhead
Surrey KT24 6RT

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS ON
THE UNAUDITED ACCOUNTS OF NOMAD PLAYERS LIMITED
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021**

I report on the accounts for the 14 month period ended 31st July 2021 as set out on pages 7 to 13.

Respective responsibilities of trustees / directors and reporting accountant

As described on page 5, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion without carrying out an audit.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in Section 477 of the Companies Act 2006 and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act.



Helen M L Lee MA FCA 12 October 2021
Reporting accountant

55 Wodeland Avenue
Guildford
Surrey GU2 4LA

NOMAD PLAYERS LIMITED
(a company limited by guarantee)
INCOME AND EXPENDITURE ACCOUNT
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

	Note	JULY 2021 £	May 2020 £
Income			
Subscriptions		195	195
Donations & grants		29,452	80,891
Other income		600	300
		<hr/>	<hr/>
		30,247	81,386
Expenditure			
Administration		57,251	49,726
		<hr/>	<hr/>
Operating (Deficit) / Surplus	2	(27,004)	31,660
Interest receivable and similar income		20	42
		<hr/>	<hr/>
(Deficit) / Surplus on ordinary activities		(26,984)	31,702
Depreciation recharged	3	35,341	35,341
		<hr/>	<hr/>
Surplus for the period		8,357	67,043
		<hr/> <hr/>	<hr/> <hr/>

All amounts above are derived from continuing operations and the company has no recognised gains or losses other than the results for the financial periods detailed above.

The notes on pages 10 to 13 form part of these financial statements.

NOMAD PLAYERS LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

	Unrestricted Fund 2021 £	Restricted Fund 2021 £	Total 2021 £	Total 2020 £
Incoming Resources				
Subscriptions	195	-	195	195
Other donations & grants	29,452	-	29,452	80,891
Other income	600	-	600	300
Interest receivable and similar income	20	-	20	42
Total incoming resources	30,267	0	30,267	81,428
Resources Expended				
Charitable expenditure:				
Depreciation of theatre	-	35,341	35,341	35,341
Other expenditure:				
Administration expenses	21,910	0	21,910	14,385
Total resources expended	21,910	35,341	57,251	49,726
Net (outgoing) / incoming resources for the year	8,357	(35,341)	(26,984)	31,702
Fund balances brought forward	389,279	801,454	1,190,733	1,159,031
Funds transferred	-	0	0	0
Fund balances carried forward	£397,636	£766,113	£1,163,749	£1,190,733

NOMAD PLAYERS LIMITED
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BALANCE SHEET AS AT 31ST JULY 2021

	Note	JULY 2021 £	£	MAY 2019 £	£
Fixed Assets					
Tangible assets	3		1,141,278		1,175,131
Current Assets					
Charities Aid Foundation		56,440		54,564	
Debtors	4	330		0	
		<hr/>		<hr/>	
		56,770		54,564	
Creditors: amounts due within one year					
Creditors	5	5,299		5,462	
		<hr/>		<hr/>	
Net Current Assets			51,471		49,102
Creditors: amounts due after more than one year					
Creditors	5		(29,000)		(33,500)
			<hr/>		<hr/>
Total Assets less Current Liabilities			£1,163,749		£1,190,733
			<hr/>		<hr/>
Reserves					
Restricted Funds	6		766,113		801,454
Unrestricted funds	6		397,636		389,279
			<hr/>		<hr/>
			£1,163,749		£1,190,733
			<hr/>		<hr/>

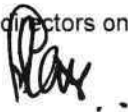
For the 14 month period ended 31st July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st July 2021 and of its deficit for the 14 month period then ended in accordance with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part 15 of the Companies Act 2006.

The financial statements were approved by the directors on 12 October 2021.



PWE Asher
Director



TET Stevenson
Director

The notes on pages 10 to 13 form part of these financial statements.

NOMAD PLAYERS LIMITED
(a company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing and are in accordance with applicable accounting standards, the Companies Act 2006, the Charities Act 2011, the Charities SORP 2 (FRS102) and the Financial Reporting Standard (FRS102).

The directors are of the opinion that the Companies Act format for the profit and loss account is inappropriate to the activities of the company and have instead followed the SORP in preparing an income and expenditure account.

1.2 Incoming resources and resources expended

All income is accounted for gross on a receivable basis. All expenditure is accounted for gross when incurred.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates per annum:-

Freehold land	Nil
Theatre building	2% on cost
Equipment	10% on cost

1.4 Current asset investments

Current asset investments are stated at cost.

2. Operating (deficit) / surplus

The operating (deficit) / surplus is stated after charging:-

	2021	2020
	£	£
Depreciation of tangible fixed assets	37,306	36,961
Reporting accountant's remuneration	500	500

There was no employees' remuneration during the year.

NOMAD PLAYERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

3. Tangible Fixed Assets

	Freehold Land £	Theatre Building £	Equipment £	Total £
Cost				
At 1st June 2020	7,506	1,767,030	16,201	1,790,737
Additions in the period	0	0	3,453	3,453
At 31st July 2021	7,506	1,767,030	19,654	1,794,190
Depreciation				
At 1st June 2020	-	607,126	8,480	615,606
Charge for the period	-	35,341	1,965	37,306
At 31st July 2021	-	642,467	10,445	652,912
Net Book Value				
At 31st July 2021	7,506	1,124,563	9,209	1,141,278
At 31st May 2020	7,506	1,159,904	7,721	1,175,131

4. Debtors

	2021 £	2020 £
Prepayments	330	-
Interest income debtor	-	-
	<u>330</u>	<u>-</u>

NOMAD PLAYERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

5. Creditors	2021 £	2020 £
Amounts due within one year:		
Loans	4,500	4,500
Accruals and deferred income	799	962
	<u>5,299</u>	<u>5,462</u>
Amounts due in more than one year:		
Loans	<u>29,000</u>	<u>33,500</u>

	Note	Capital Reserve £	Accumu- lated Fund £	Theatre Develop- ment Fund £	Special Reserve Funds £	Total £
At 1st June 2020		908	363,371	801,454	25,000	1,190,733
Depreciation	7	-	-	(35,341)	-	(35,341)
Surplus for the period		-	8,357	-	-	8,357
Transfer	9	-	-	-	-	-
At 31st July 2021		<u>£908</u>	<u>£371,728</u>	<u>£766,113</u>	<u>£25,000</u>	<u>£1,163,749</u>

7. Theatre Development Fund	£
At 1st June 20120	801,454
Donations received	-
Fundraising costs	-
Depreciation	(35,341)
Transfer from Special Reserve	<u>-</u>
At 31st July 2021	<u>£766,113</u>

NOMAD PLAYERS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

8. Special Reserve Fund

At 1st June 2020	25,000
Released to Theatre Development Fund	-
At 31st July 2021	<u>£ 25,000</u>

Following the completion of the Building Project, the Directors agreed that it is their intention to maintain a Special Reserve of £25,000 to meet large and unexpected maintenance costs on the theatre building.

9. Capital Commitments

At the period end the company had a capital commitment for building works of £nil (2020 - £nil).

10. Business Rates

Guildford Borough Council has granted Nomad Players Limited 100% relief from business rates since the new theatre opened. This will be subject to review from time to time.

11. Related Party Transactions

The directors are not remunerated for their work as Trustees of the charitable company. During the period one trustees was reimbursed for expenses paid on behalf of the charity: HJ Johnston £13.

12. Controlling Party

The charitable company considers there to be no one controlling party.

13. The Nomads

This unincorporated association was formed on 29th March 1983. Under its constitution, in no circumstances can any of its surplus be distributed to its members, but its committee may pass funds in excess of its current requirement to Nomad Players Limited. The Association is licensed to use the Theatre.

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted fund £	Total funds £
Fixed assets	374,748	766,530	1,141,278
Cash at bank	23,357	33,083	56,440
Other current assets	330	0	330
Liabilities	(799)	(33,500)	(34,299)
Net assets at 31st July 2021	<u>397,636</u>	<u>766,113</u>	<u>1,163,749</u>

NOMAD PLAYERS LIMITED
(a company limited by guarantee)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE 14 MONTH PERIOD ENDED 31ST JULY 2021

	JULY 2021 £	MAY 2020 £
Income		
Subscriptions	195	195
Parking contribution	600	300
GBC grant	28,186	25,000
Donations		
- The Nomads & Greenroom club	-	17,282
- Draw Club	550	970
- Individuals	550	30,056
- Gift aid	138	7,516
- Other income	28	67
	<u>30,247</u>	<u>81,386</u>
Administration expenses		
Building Maintenance	2,459	3,337
Stage & equipment	2,035	3,126
Donations	9,011	0
Administration	303	267
Insurance	5,265	5,199
Loan interest	281	276
Bank charges	91	60
Accountant's fees	500	500
	<u>19,945</u>	<u>12,765</u>
Depreciation of fixed assets	37,306	36,961
	<u>57,251</u>	<u>49,726</u>
Operating (Deficit) / Surplus	(27,004)	31,660
Other income		
Interest receivable	20	42
	<u>20</u>	<u>42</u>
	(26,984)	31,702
Depreciation recharged	35,341	35,341
Surplus for the year	<u><u>8,357</u></u>	<u><u>67,043</u></u>