

Langford Budville Jubilee Hall Trustees' Annual Report June 2025

Annual Report for 2024 - 5

This is the Annual Report for the Hall. It was also presented at the open meeting of the Parish Council in May 2025.

Financial performance

In the year to December 2024 income from hire was £20k (2023: £21k) with sundry income from Budvue, the bar, events and bank interest contributing a further £6k (2023: £6k). Expenditure was £22k (2023: £27k) including work on the storm water system (£4k), a picnic table and pressure washer. The surplus for the year after depreciation was £3k (2023: £0.2k).

The bank balance at the end of December was £47k (2023 £43k) which includes £6k "belonging" to separate funds comprising Bowls, the Community Fund and the History Fund.

Capital works

The major capital focus over Winter 24/25 was to assess the state of the Hall's storm water system. We engaged Glanville Environmental and Dan Dudderidge, a local drainage engineer, to CCTV the system and check that it works as designed during heavy rainfall events. This process included de-silting the hydro-brake chamber on Ritherdons Lane and checking that it was feeding the attenuation basin at times of high flow. Following the work, Trustees were reassured that it is possible to maintain the system with the help of local contractors pending an adoption process by the local utility which is likely to be lengthy.

Secondary projects include paving over the courtyard and installing solar panels have been on hold but are scheduled to go ahead later this year.

Bookings

Bookings remain strong and the Hall is well occupied.

Events

Café Plus continues to be the major ongoing community event and takes place monthly through the Winter months. Other community-facing events include the Budvue cinema, the Friendship Circle and the Jazz club.

In September we held a Barn Dance which was well attended. In February we hosted Nick Girome Maddox' band, The Sweethearts, which was sparsely-attended but of a high standard.

The Community Fund

The Hall continues to manage the Community Fund which has been part-funded by a surplus from Café Plus with top ups by Octopus energy through their referrals scheme. Successful applications were made to the fund by the School for tools, a microphone and a contribution to a defibrillator and by the Church for lighting.

Trustees, key holders and helpers

During the year Vash Stimpson became a Trustee and keyholder. She has also taken over responsibilities for Health and Safety and Fire Safety and is in process of updating our policies and re-educating Trustees in these areas.

During the year Rosina Matson stepped down as our cleaner and Louisa Snook took this over. We are really grateful to Rosina for her many years of service as cleaner. Charlie Roffe-Sylvester continues to maintain the grounds to a high standard.

We cannot operate without our Trustees, keyholders and supporting staff. I am really grateful to all of them.

Michael Huntingford, May 2025

Charity registration number: 287714

Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2024

LANGFORD BUDVILLE VILLAGE HALL

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2024 , which are set out on pages 2 to 8.

Responsibilities and basis of report

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett
ICAEW

9 June 2025

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Designated Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	23,881	2,115	25,996	27,439
Total incoming resources		<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	3	22,140	1,549	23,689	27,261
Total resources expended		<u>22,140</u>	<u>1,549</u>	<u>23,689</u>	<u>27,261</u>
Net movements in funds		1,741	566	2,307	178
Reconciliation of funds					
Total funds brought forward		636,206	5,754	641,960	641,782
Total funds carried forward		<u>637,947</u>	<u>6,320</u>	<u>644,267</u>	<u>641,960</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

LANGFORD BUDVILLE VILLAGE HALL
BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		597,708		599,110
Current assets					
Cash at bank and in hand			<u>46,559</u>		<u>42,850</u>
Net assets			<u><u>644,267</u></u>		<u><u>641,960</u></u>
The funds of the charity:					
Designated funds			6,320		5,753
Unrestricted funds					
Unrestricted income funds			<u>637,947</u>		<u>636,207</u>
Total charity funds			<u><u>644,267</u></u>		<u><u>641,960</u></u>

These accounts were approved by the Trustee on 9 June 2025

M D L Huntingford
Trustee

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 8.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Bar income from events	2,277	-	2,277	2,072
Hiring fees	20,153	-	20,153	20,753
Budvue cinema	826	-	826	1,377
VH Bowls fund	-	1,997	1,997	2,186
History fund	-	18	18	-
Community fund	-	100	100	200
Other income	-	-	-	383
Interest on cash deposits	625	-	625	468
	<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

3 TOTAL RESOURCES EXPENDED

	Total
	£
Direct costs	
Bar stock and supplies	1,233
Hire hall expenses	981
Budvue cinema expenses	845
Community fund	268
VH Bowls fund	1,281
Property repairs	6,013
Water rates	601
Light, heat and power	2,470
Insurance	1,056
Grounds maintenance	1,965
Equipment repairs and renewals	1,391
Telephone and fax	504
Licences and subscriptions	676
Hall supplies and cleaning	3,003
Depreciation of equipment and fittings	1,402
	<u>23,689</u>

4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

	2024	2023
	£	£
Depreciation of owned assets	<u>1,402</u>	<u>1,650</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Net book value			
As at 1 January 2024 and 31 December 2024	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
Depreciation			
As at 1 January 2024	-	5,531	5,531
Charge for the year	<u>-</u>	<u>1,402</u>	<u>1,402</u>
As at 31 December 2024	<u>-</u>	<u>6,933</u>	<u>6,933</u>
Net book value			
As at 31 December 2024	<u>589,761</u>	<u>7,947</u>	<u>597,708</u>
As at 31 December 2023	<u>589,761</u>	<u>9,349</u>	<u>599,110</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

7 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

8 ANALYSIS OF FUNDS

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General Funds				
Unrestricted income fund	636,206	23,881	(22,140)	637,947
Designated Funds				
Short mat bowls fund	4,320	1,997	(1,281)	5,036
Community fund	730	100	(268)	562
History fund	704	18	-	722
	5,754	2,115	(1,549)	6,320
	641,960	25,996	(23,689)	644,267

9 NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	597,708	-	597,708	599,110
Current assets	40,239	6,320	46,559	42,850
Net assets	637,947	6,320	644,267	641,960

LANGFORD BUDVILLE VILLAGE HALL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Income		
Bar income from events	2,277	2,072
Hiring fees	20,153	20,753
Budvue cinema	826	1,377
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History fund	18	-
Community fund	100	200
Other income	-	383
Interest on cash deposits	625	468
	<u>25,996</u>	<u>27,439</u>
Expenditure		
Bar stock and supplies	1,233	1,080
Budvue cinema expenses	845	1,184
VH Bowls fund	1,281	1,249
Hire hall expenses	981	1,912
Community fund	268	200
Property repairs	6,013	6,287
Water rates	601	686
Light, heat and power	2,470	2,651
Insurance	1,056	880
Grounds maintenance	1,965	3,422
Equipment repairs and renewals	1,391	1,398
Telephone and fax	504	461
Licencees and subscriptions	676	1,204
Hall supplies and cleaning	3,003	2,997
Depreciation of equipment and fittings	1,402	1,650
	<u>23,689</u>	<u>27,261</u>
Net surplus	<u>2,307</u>	<u>178</u>

Charity registration number: 287714

Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2024

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M D L Huntingford
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LANGFORD BUDVILLE VILLAGE HALL

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LANGFORD BUDVILLE VILLAGE HALL

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LANGFORD BUDVILLE VILLAGE HALL

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LANGFORD BUDVILLE VILLAGE HALL

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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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7 RELATED PARTIES

Controlling entity

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8 ANALYSIS OF FUNDS

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LANGFORD BUDVILLE VILLAGE HALL

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