

## **Langford Budville Jubilee Hall Trustees' Annual Report June 2024**

### *Annual Report for 2023 - 4*

This is the Annual Report for the Hall. It was also presented at the open meeting of the Parish Council in May 2024.

### *Financial performance*

In the year to December 2023 income from hire was £21k (2022: £19k) with sundry income from Budvue, the bar, events and fund surpluses contributing a further £6k (2022: £8k). Expenditure was £27k (2022: £22k) including a new outside noticeboard (£1k) and the residual costs after an insurance claim of the new carpeting (£2k). The surplus for the year after depreciation was £200 (2022: £4k).

The bank balance at the end of December was £43k which includes £6k "belonging" to separate funds comprising Bowls, the Community Fund and the History Fund.

### *Capital works*

During the year we fitted out the Cloakroom with storage units to cater for the very popular Baby and Toddler group. We also painted the outside of the Hall and carried out a considerable programme of electrical maintenance.

The major current capital project is to prepare the storm water system for adoption by Wessex Water rather than for it continuing to be the liability of the Hall. The system takes water from both Ritherdon's Lane and from the Hall footprint out of the mini-catchment some 900m north to an outfall at Bindon. The expectation was that it would be shared with the new housing scheme and would be adopted once this was in place. However, representatives of the developers for the housing scheme have indicated to us that there is no medium-term likelihood of the scheme being progressed. We are therefore minded to remedy any defects and seek adoption.

Secondary projects include paving over the courtyard and installing solar panels but both of these are on hold pending greater clarity on the costs associated with adoption.

### *Bookings and access to the building*

Bookings remain fairly strong with several new groups operating in the Hall each week including Ladies Boxing Fitness classes and Tai Chi & Qigong.

During the year we have implemented the Hallmaster booking software which we believe makes things easier for both hirers and Trustees. The software allows for smoother invoicing although there are still some wrinkles with managing deposits. We decided to keep hire rates for the current year 2024 unchanged from 2023.

We have also had a major focus on making keyholders' lives easier through reducing the need for visits to the Hall and by improving communication. Access to the Hall is now by use of the keycode lock only and we will change the code three to four times a year.

### *Events*

Café Plus continues to be the major ongoing community event and takes place monthly through the Winter months.

A wider ad hoc events group has not met since mid-2023 leading up to the September Barn Dance. We are planning a repeat this September.

### *The Community Fund*

The Hall continues to manage the Community Fund which has been funded by a surplus from Café Plus. There have been no applications to the fund for a number of months. It is possible that this needs loosening or repurposing.

### *Trustees, key holders and helpers*

During the year Pam Farr, Tim Seddon and Fiona Barber stood down as Trustees. Pam was our Treasurer for many years and we are really grateful for her long contribution. Tim has carried out a huge amount of maintenance work over the years with unfailing good humour. Fiona was our Secretary and we are also grateful to her.

We continue to be served by Rosina Matson and Charlie Roffe-Sylvester who maintain the inside of the Hall and the grounds respectively.

We cannot operate without our Trustees, keyholders and supporting staff. I am really grateful to all of them.

A project this year is to improve resilience in the management of the Hall. We are doing this by creating a digital library of key documents, specific emails for the main jobs and related job descriptions. The hope is that some of these jobs including the Chair, Booking secretary and Secretary can rotate every year.

Michael Huntingford, June 2024

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2023

## **LANGFORD BUDVILLE VILLAGE HALL**

### **CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2023 , which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

18 June 2024

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

# LANGFORD BUDVILLE VILLAGE HALL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Designated Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	25,053	2,386	27,439	26,895
Total incoming resources		<u>25,053</u>	<u>2,386</u>	<u>27,439</u>	<u>26,895</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	25,812	1,449	27,261	22,450
Total resources expended		<u>25,812</u>	<u>1,449</u>	<u>27,261</u>	<u>22,450</u>
Net incoming resources before transfers		(759)	937	178	4,445
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		(759)	937	178	4,445
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>636,966</u>	<u>4,816</u>	<u>641,782</u>	<u>637,337</u>
Total funds carried forward		<u>636,207</u>	<u>5,753</u>	<u>641,960</u>	<u>641,782</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	6		599,110		600,760
<b>Current assets</b>					
Cash at bank and in hand			42,850		41,022
<b>Net assets</b>			<u>641,960</u>		<u>641,782</u>
<b>The funds of the charity:</b>					
<b>Designated funds</b>			5,753		4,816
<b>Unrestricted funds</b>					
Unrestricted income funds			636,207		636,966
<b>Total charity funds</b>			<u>641,960</u>		<u>641,782</u>

These accounts were approved by the Trustee on 18 June 2024

M D L Huntingford  
Trustee

# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 ACCOUNTING POLICIES

#### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

#### **Going concern**

These financial statements have been prepared on a going concern basis.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 8.

#### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------



# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

### 2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>				
Donations	-	-	-	1,346
Covid business support grants	-	-	-	2,667
Bar income from events	2,072	-	2,072	522
Hiring fees	20,753	-	20,753	19,093
Budvue cinema	1,377	-	1,377	540
VH Bowls fund	-	2,186	2,186	1,883
History fund	-	-	-	36
Community fund	-	200	200	730
Other income	383	-	383	-
Interest on cash deposits	468	-	468	78
	<u>25,053</u>	<u>2,386</u>	<u>27,439</u>	<u>26,895</u>

# **LANGFORD BUDVILLE VILLAGE HALL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

..... continued

### **3 TOTAL RESOURCES EXPENDED**

	Total
	£
<b>Direct costs</b>	
Bar stock and supplies	1,080
Hire hall expenses	1,912
Budvue cinema expenses	1,184
Community fund	200
VH Bowls fund	1,249
Property repairs	6,287
Water rates	686
Light, heat and power	2,651
Insurance	880
Grounds maintenance	3,422
Equipment repairs and renewals	1,398
Telephone and fax	461
Licences and subscriptions	1,204
Hall supplies and cleaning	2,997
Depreciation of equipment and fittings	1,650
	<u>27,261</u>

### **4 TRUSTEE'S REMUNERATION AND EXPENSES**

The trustee did not receive any remuneration during the year.

### **5 NET INCOMING RESOURCES**

Net incoming resources is stated after charging:

	2023	2022
	£	£
Depreciation of owned assets	<u>1,650</u>	<u>1,941</u>

# **LANGFORD BUDVILLE VILLAGE HALL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

..... *continued*

### **6 TANGIBLE FIXED ASSETS**

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2023 and 31 December 2023	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
<b>Depreciation</b>			
As at 1 January 2023	-	3,881	3,881
Charge for the year	<u>-</u>	<u>1,650</u>	<u>1,650</u>
As at 31 December 2023	<u>-</u>	<u>5,531</u>	<u>5,531</u>
<b>Net book value</b>			
As at 31 December 2023	<u>589,761</u>	<u>9,349</u>	<u>599,110</u>
As at 31 December 2022	<u>589,761</u>	<u>10,999</u>	<u>600,760</u>

# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

### 7 RELATED PARTIES

#### Controlling entity

The charity is controlled by the trustee.

### 8 ANALYSIS OF FUNDS

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	636,966	25,053	(25,812)	636,207
<b>Designated Funds</b>				
Short mat bowls fund	3,383	2,186	(1,249)	4,320
Community fund	730	200	(200)	730
History fund	703	-	-	703
	4,816	2,386	(1,449)	5,753
	641,782	27,439	(27,261)	641,960

### 9 NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	599,110	-	599,110	600,760
Current assets	37,097	5,753	42,850	41,022
Net assets	636,207	5,753	641,960	641,782

# **LANGFORD BUDVILLE VILLAGE HALL**

## **DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Income</b>		
Donations	-	1,346
Covid business support grants	-	2,667
Bar income from events	2,072	522
Hiring fees	20,753	19,093
Budvue cinema	1,377	540
VH Bowls fund	2,186	1,883
History fund	-	36
Community fund	200	730
Other income	383	-
Interest on cash deposits	468	78
	<u>27,439</u>	<u>26,895</u>
<b>Expenditure</b>		
Bar stock and supplies	1,080	328
Budvue cinema expenses	1,184	956
Parish party expenses	-	(9)
VH Bowls fund	1,249	650
Hire hall expenses	1,912	1,804
Community fund	200	-
Property repairs	6,287	8,950
Water rates	686	546
Light, heat and power	2,651	1,579
Insurance	880	743
Grounds maintenance	3,422	1,600
Equipment repairs and renewals	1,398	95
Telephone and fax	461	326
Licencees and subscriptions	1,204	572
Hall supplies and cleaning	2,997	2,369
Depreciation of equipment and fittings	1,650	1,941
	<u>27,261</u>	<u>22,450</u>
Net surplus	<u>178</u>	<u>4,445</u>