

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2022

## **LANGFORD BUDVILLE VILLAGE HALL**

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2022 , which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

24 May 2023

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

# LANGFORD BUDVILLE VILLAGE HALL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

|   |      | Unrestricted<br>Funds | Designated<br>Funds | Total<br>Funds<br>2022 | Total<br>Funds<br>2021 |
|---|------|-----------------------|---------------------|------------------------|------------------------|
|   | Note | £                     | £                   | £                      | £                      |
| <b>Incoming resources</b>               |      |                       |                     |                        |                        |
| Incoming resources from generated funds |      |                       |                     |                        |                        |
| Voluntary income                        | 2    | 24,246                | 2,649               | 26,895                 | 31,184                 |
| Total incoming resources                |      | <u>24,246</u>         | <u>2,649</u>        | <u>26,895</u>          | <u>31,184</u>          |
| <b>Resources expended</b>               |      |                       |                     |                        |                        |
| Costs of generating funds               |      |                       |                     |                        |                        |
| Costs of generating voluntary income    | 3    | 21,800                | 650                 | 22,450                 | 9,800                  |
| Total resources expended                |      | <u>21,800</u>         | <u>650</u>          | <u>22,450</u>          | <u>9,800</u>           |
| Net incoming resources before transfers |      | 2,446                 | 1,999               | 4,445                  | 21,384                 |
| <b>Transfers</b>                        |      |                       |                     |                        |                        |
| Gross transfers between funds           |      | <u>983</u>            | <u>(983)</u>        | <u>-</u>               | <u>-</u>               |
| Net movements in funds                  |      | 3,429                 | 1,016               | 4,445                  | 21,384                 |
| <b>Reconciliation of funds</b>          |      |                       |                     |                        |                        |
| Total funds brought forward             |      | <u>633,537</u>        | <u>3,800</u>        | <u>637,337</u>         | <u>615,953</u>         |
| Total funds carried forward             |      | <u><u>636,966</u></u> | <u><u>4,816</u></u> | <u><u>641,782</u></u>  | <u><u>637,337</u></u>  |

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

|   |             | <b>2022</b> |                       | <b>2021</b>  |                       |
|---|-------------|-------------|-----------------------|--------------|-----------------------|
|   | <b>Note</b> | <b>£</b>    | <b>£</b>              | <b>£</b>     | <b>£</b>              |
| <b>Fixed assets</b>                                   |             |             |                       |              |                       |
| Tangible assets                                       | 6           |             | 600,760               |              | 600,751               |
| <b>Current assets</b>                                 |             |             |                       |              |                       |
| Cash at bank and in hand                              |             | 41,022      |                       | 37,145       |                       |
| <b>Creditors: Amounts falling due within one year</b> | 7           | <u>-</u>    |                       | <u>(559)</u> |                       |
| <b>Net current assets</b>                             |             |             | <u>41,022</u>         |              | <u>36,586</u>         |
| <b>Net assets</b>                                     |             |             | <u><u>641,782</u></u> |              | <u><u>637,337</u></u> |
| <b>The funds of the charity:</b>                      |             |             |                       |              |                       |
| <b>Designated funds</b>                               |             |             | 4,816                 |              | 3,800                 |
| <b>Unrestricted funds</b>                             |             |             |                       |              |                       |
| Unrestricted income funds                             |             |             | <u>636,966</u>        |              | <u>633,537</u>        |
| <b>Total charity funds</b>                            |             |             | <u><u>641,782</u></u> |              | <u><u>637,337</u></u> |

These accounts were approved by the Trustee on 24 May 2023

M D L Huntingford  
Trustee

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 9.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                                  |                            |
|----------------------------------|----------------------------|
| Fixtures, fittings and equipment | 15% reducing balance basis |
|----------------------------------|----------------------------|

# **LANGFORD BUDVILLE VILLAGE HALL**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

..... continued

### **2 VOLUNTARY INCOME**

|                               | Unrestricted<br>Funds<br>£ | Designated<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Total<br>Funds<br>2021<br>£ |
|-------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Donations and legacies</b> |                            |                          |                             |                             |
| Donations                     | 1,346                      | -                        | 1,346                       | 1,216                       |
| Covid business support grants | 2,667                      | -                        | 2,667                       | 20,092                      |
| Bar income from events        | 522                        | -                        | 522                         | 164                         |
| Hiring fees                   | 19,093                     | -                        | 19,093                      | 8,125                       |
| Budvue cinema                 | 540                        | -                        | 540                         | 925                         |
| Fete fund contribution        | -                          | -                        | -                           | 350                         |
| Parish party                  | -                          | -                        | -                           | 259                         |
| VH Bowls fund                 | -                          | 1,883                    | 1,883                       | -                           |
| History fund                  | -                          | 36                       | 36                          | -                           |
| Community fund                | -                          | 730                      | 730                         | -                           |
| Other income                  | -                          | -                        | -                           | 50                          |
| Interest on cash deposits     | 78                         | -                        | 78                          | 3                           |
|                               | <u>24,246</u>              | <u>2,649</u>             | <u>26,895</u>               | <u>31,184</u>               |

# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

..... continued

### 3 TOTAL RESOURCES EXPENDED

|  | Total         |
|--|---------------|
|  | £             |
| <b>Direct costs</b>                    |               |
| Bar stock and supplies                 | 328           |
| Hire hall expenses                     | 1,804         |
| Budvue cinema expenses                 | 956           |
| VH Bowls fund                          | 650           |
| Parish party expenses                  | (9)           |
| Property repairs                       | 8,950         |
| Water rates                            | 546           |
| Light, heat and power                  | 1,579         |
| Insurance                              | 743           |
| Grounds maintenance                    | 1,600         |
| Equipment repairs and renewals         | 95            |
| Telephone and fax                      | 326           |
| Licencees and subscriptions            | 572           |
| Hall supplies and cleaning             | 2,369         |
| Depreciation of equipment and fittings | 1,941         |
|  | <u>22,450</u> |

### 4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

### 5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

|                              | 2022         | 2021         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Depreciation of owned assets | <u>1,941</u> | <u>1,940</u> |



# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

..... continued

### 6 TANGIBLE FIXED ASSETS

|                        | Freehold<br>interest in<br>land and<br>buildings<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£     |
|------------------------|---|---|----------------|
| <b>Net book value</b>  |   |   |                |
| As at 1 January 2022   | 589,761   | 12,930                                      | 602,691        |
| Additions              | -   | 1,950                                       | 1,950          |
| As at 31 December 2022 | <u>589,761</u>  | <u>14,880</u>                               | <u>604,641</u> |
| <b>Depreciation</b>    |   |   |                |
| As at 1 January 2022   | -   | 1,940                                       | 1,940          |
| Charge for the year    | -   | 1,941                                       | 1,941          |
| As at 31 December 2022 | <u>-</u>  | <u>3,881</u>                                | <u>3,881</u>   |
| <b>Net book value</b>  |   |   |                |
| As at 31 December 2022 | <u>589,761</u>  | <u>10,999</u>                               | <u>600,760</u> |
| As at 31 December 2021 | <u>589,761</u>  | <u>10,990</u>                               | <u>600,751</u> |

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2022<br>£ | 2021<br>£  |
|------------------------------|-----------|------------|
| Accruals and deferred income | <u>-</u>  | <u>559</u> |

# LANGFORD BUDVILLE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

..... continued

### 8 RELATED PARTIES

#### Controlling entity

The charity is controlled by the trustee.

### 9 ANALYSIS OF FUNDS

|                          | At 1<br>January<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers    | At 31<br>December<br>2022 |
|--------------------------|-------------------------|-----------------------|-----------------------|--------------|---------------------------|
|                          | £                       | £                     | £                     | £            | £                         |
| <b>General Funds</b>     |                         |                       |                       |              |                           |
| Unrestricted income fund | 633,537                 | 24,246                | (21,800)              | 983          | 636,966                   |
| <b>Designated Funds</b>  |                         |                       |                       |              |                           |
| Short mat bowls fund     | 3,800                   | 1,883                 | (650)                 | (1,650)      | 3,383                     |
| Community fund           | -                       | 730                   | -                     | -            | 730                       |
| History fund             | -                       | 36                    | -                     | 667          | 703                       |
|                          | <u>3,800</u>            | <u>2,649</u>          | <u>(650)</u>          | <u>(983)</u> | <u>4,816</u>              |
|                          | <u>637,337</u>          | <u>26,895</u>         | <u>(22,450)</u>       | <u>-</u>     | <u>641,782</u>            |

### 10 NET ASSETS BY FUND

|  | Unrestricted<br>Funds | Designated<br>Funds | Total Funds<br>2022 | Total Funds<br>2021 |
|--|-----------------------|---------------------|---------------------|---------------------|
|  | £                     | £                   | £                   | £                   |
| Tangible assets                                | 600,760               | -                   | 600,760             | 600,751             |
| Current assets                                 | 36,206                | 4,816               | 41,022              | 37,145              |
| Creditors: Amounts falling due within one year | -                     | -                   | -                   | (559)               |
| Net assets                                     | <u>636,966</u>        | <u>4,816</u>        | <u>641,782</u>      | <u>637,337</u>      |

# **LANGFORD BUDVILLE VILLAGE HALL**

## **DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**

|  | 2022<br>£     | 2021<br>£     |
|--|---------------|---------------|
| <b>Income</b>                          |               |               |
| Donations                              | 1,346         | 1,216         |
| Covid business support grants          | 2,667         | 20,092        |
| Bar income from events                 | 522           | 164           |
| Hiring fees                            | 19,093        | 8,125         |
| Budvue cinema                          | 540           | 925           |
| Fete fund contribution                 | -             | 350           |
| Parish party                           | -             | 259           |
| VH Bowls fund                          | 1,883         | -             |
| History fund                           | 36            | -             |
| Community fund                         | 730           | -             |
| Other income                           | -             | 50            |
| Interest on cash deposits              | 78            | 3             |
|  | <u>26,895</u> | <u>31,184</u> |
| <b>Expenditure</b>                     |               |               |
| Bar stock and supplies                 | 328           | 648           |
| Budvue cinema expenses                 | 956           | 745           |
| Parish party expenses                  | (9)           | 300           |
| VH Bowls fund                          | 650           | -             |
| Hire hall expenses                     | 1,804         | -             |
| Property repairs                       | 8,950         | 357           |
| Water rates                            | 546           | 410           |
| Light, heat and power                  | 1,579         | 110           |
| Insurance                              | 743           | 720           |
| Grounds maintenance                    | 1,600         | 1,395         |
| Trees, plants, mulch mats, bench       | -             | 1,244         |
| Equipment repairs and renewals         | 95            | 151           |
| Jubilee hall sign                      | -             | 54            |
| Telephone and fax                      | 326           | 234           |
| Printing, postage and stationery       | -             | 8             |
| Licencees and subscriptions            | 572           | 310           |
| Hall supplies and cleaning             | 2,369         | 1,174         |
| Depreciation of equipment and fittings | 1,941         | 1,940         |
|  | <u>22,450</u> | <u>9,800</u>  |
| Net surplus                            | <u>4,445</u>  | <u>21,384</u> |

This page does not form part of the statutory financial statements.

## **Langford Budville Jubilee Hall Trustees' Report May 2023**

### *Annual Report for 2022 - 3*

This is the Annual Report for the Hall: do come to our Annual General Meeting on Monday 5 June at 7pm.

In the year to December 2022 the Hall returned to its pre-Covid levels of activity (with the assistance of a residual Covid business grant of £3,000) taking income to around £27,000 compared to 2020 (£19,000) and 2021 (£31,000). The Hall recorded a surplus of around £4,000 in the year compared to surpluses of £7,000 and £21,000 in the previous two years. However, the new floor cost £7,000 and this has been treated as an expense.

In addition to a busy typical week at the Hall most weekends are also booked up variously with workshops, childrens' parties and weddings and celebrations.

### *Capital works*

During the year we have started a long-term capital and maintenance plan to help budget for resources going forward. Key considerations are:

- the likelihood of the new housing works progressing and hence the possibility of third-party contributions to outstanding capital works – particularly surfacing of outside hard spaces;
- the need for additional storage;
- feasibility of installation of renewable energy technologies to mitigate volatile electricity and heating oil costs.

In addition to laying the new floor, we completed improvements to drainage and repairs to the grout in the outside paving.

Current projects include paving over the courtyard area to provide more flexible outdoor space and replacing the flooring in the lobby area following flood damage in February.

### *The housing development*

There has been very little communication with the developers of the new housing scheme adjacent to the hall since Spring 2021.

### *Events*

Café Plus has taken place once a month over the last year. It is a really popular way for residents to socialise. Particularly successful occasions were February's *Bikes and Babies* and April's *Complementary Health Fair*.

The major events since the Jubilee Barn Dance in 2022 have been the Coronation Big Breakfast and Street Party in early May. The Big Breakfast was combined with a Café Plus and live-streaming of the Coronation, and was very successful. The introduction of fibre broadband to the Hall during 2022 opens up the possibility of more varied bookings.

A very positive development is that a wider group of people than just Hall trustees are now meeting to discuss and agree events.

### *Other initiatives*

During the year we initiated a Community Fund for grants of up to £100 for each application, which is administered within the Hall accounting system but accessed with oversight from the Parish Council and an independent resident. To date there have been three applications and two have been approved – firstly to buy a wildlife camera and secondly, to help kick start a Baby and Toddler group. The Community Fund has been resourced from surpluses from the Pop Up shop and Café Plus.

This year we hope to implement booking software which should help to reduce the administrative load on the Booking Clerk and Treasurer.

*Trustees, key holders and helpers*

During the year Zenah Rowe stood down as a Trustee. Zenah was one of the most longstanding Trustees and contributed a great deal during her time at the Hall. She continues to be involved – securing bike stands from a charity and acting as barperson for Jazz nights. We are really pleased to welcome Dom Lloyd and Fiona Barber as new Trustees and Fiona has kindly agreed to take over from Margaret Brown as Hall Secretary. Margaret will continue as Booking Clerk.

Steve Care has ceased his garden maintenance business and we are now supported by Charlie Roffe-Sylvester of Wiveliscombe for grounds maintenance.

We cannot operate without our trustees, key holders and supporting staff. I am really grateful to all of them and also to Rosina our cleaner. I am also very grateful to Keith Moore who continues to provide support on a wide range of matters.

Michael Huntingford, 19 May 2023