

Langford Budville Jubilee Hall Trustees' Report June 2022

Summary

Last year we held our AGM in September 2021 so this report to June covers nine months rather than 12. Whilst the 2021 accounts show income from hiring at around 25% of pre-Covid levels the early indications from 2022 are that we should be well on the way back to those levels.

In common with thousands of other community buildings around the country, the Covid business support grants have been of great assistance to the Hall and our financial position is more robust on exiting Covid than it was beforehand.

It has been a busy period this Spring with all the usual activities plus a few more for good measure – particularly the pop-up shop and Jubilee events.

Capital works

In addition to the normal maintenance work during this period we have:

- Installed a new sound system
- Improved the drainage outside the fire doors
- RegROUTED the slabs around the outside of the building

Later in the Summer we will lay a new floor over the “temporary” under-floor.

Outside, following some work unblocking conduits there is now no impediment to the Hall receiving broadband services.

I am very grateful to Tim Wyatt, Tim Seddon and David Brown for making these things possible.

The housing development

There has been very little communication with the developers of the new housing scheme adjacent to the hall since Spring 2021. Very recently they have been back in touch to take forward a Heads of Terms under which there would be a shared liability for downstream damage caused by failure of the attenuation basin. The Hall is also seeking a contribution to its outstanding capital works by way of consideration for its investment in drainage infrastructure. It is in the Hall's interests that the storm and foul drainage systems are adopted by the utility which would happen on completion of the housing development.

Events

The major events since the Parish Party in September 2021 have been the Jubilee Barn Dance and Street Party held earlier this month. Both were successful in terms of bringing people together and attracting a wide range of ages – including many who were not familiar with the Hall.

Earlier, in April the Hall lobby and committee room were used as a pop up café and shop on four successive Saturdays. Again, a wide range of local people seemed very happy to be able to meet and socialise to good purpose. Going forward there may well be a case for a weekly or monthly café plus shop selling very local produce. At present the Hall seems to be the best location within the village for this kind of venture.

A major theme for both the shop and the Jubilee events was to try to introduce more people who are not Trustees to help with organisation. On events we are very much indebted to Josh Wedderkopp for his creativity and energy.

Other initiatives

We continue to aspire to place the hall at the centre of the local community and to provide a welcoming and inclusive space. We feel that there is more to do in respect of providing information and joining up with other village groups and initiatives.

We have participated in a number of webinars organised by the Community Council of Somerset on environmental and sustainability themes. Whilst the Hall has been well designed and is operated efficiently and economically in terms of energy, it may be possible to install renewable energy technology and / or EV charging units as funds become available. We would also like to ensure that all the products for cleaning and supplies that we use are as sustainable as possible.

Trustees, key holders and helpers

We cannot operate without our trustees, key holders and supporting staff. I am really grateful to all of them and particularly to Rosina our cleaner and to Steve Care who maintains the outside space. I am also very grateful to Keith Moore who continues to provide support on a wide range of matters. A particularly big thank you also to Margaret Brown who continues to act as our secretary and booking clerk and, along with Lyn Moore maintains flower beds around the building.

We are delighted that Mike Grabham has agreed to become Treasurer and are very grateful to Pam who has carried out the role for many more years than she would have wished.

Michael Huntingford, 27 June 22

Charity registration number: 287714

Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2021

LANGFORD BUDVILLE VILLAGE HALL

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2021, which are set out on pages 2 to 8.

Responsibilities and basis of report

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Glover Stanbury
Chartered Accountants

Date:.....

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	30,824	360	31,184	19,242
Total incoming resources		<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	3	9,800	-	9,800	11,697
Total resources expended		<u>9,800</u>	<u>-</u>	<u>9,800</u>	<u>11,697</u>
Net movements in funds		21,024	360	21,384	7,545
Reconciliation of funds					
Total funds brought forward		<u>612,513</u>	<u>3,440</u>	<u>615,953</u>	<u>608,408</u>
Total funds carried forward		<u><u>633,537</u></u>	<u><u>3,800</u></u>	<u><u>637,337</u></u>	<u><u>615,953</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

LANGFORD BUDVILLE VILLAGE HALL
BALANCE SHEET AS AT 31 DECEMBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		600,751		602,691
Current assets					
Debtors	7	-		422	
Cash at bank and in hand		37,145		16,350	
		<u>37,145</u>		<u>16,772</u>	
Creditors: Amounts falling due within one year	8	<u>(559)</u>		<u>(3,510)</u>	
Net current assets			<u>36,586</u>		<u>13,262</u>
Net assets			<u>637,337</u>		<u>615,953</u>
The funds of the charity:					
Restricted funds			3,800		3,440
Unrestricted funds					
Unrestricted income funds			<u>633,537</u>		<u>612,513</u>
Total charity funds			<u>637,337</u>		<u>615,953</u>

These accounts were approved by the Trustee on

.....
M D L Huntingford
Trustee

The notes on pages 4 to 8 form an integral part of these financial statements.

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Donations	856	360	1,216	1,523
Covid business support grants	20,092	-	20,092	10,000
Grants for defibrillator	-	-	-	886
Bar income from events	164	-	164	-
Hiring fees	8,125	-	8,125	6,116
Budvue cinema	925	-	925	620
Fete fund contribution	350	-	350	-
Parish party	259	-	259	-
Other income	50	-	50	92
Interest on cash deposits	3	-	3	5
	<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

3 TOTAL RESOURCES EXPENDED

	Total
	£
Direct costs	
Bar stock and supplies	648
Budvue cinema expenses	745
Parish party expenses	300
Property repairs	357
Water rates	410
Light, heat and power	110
Insurance	720
Grounds maintenance	1,395
Trees, plants, mulch mats, bench	1,244
Equipment repairs and renewals	151
Jubilee hall sign	54
Telephone and fax	234
Printing, postage and stationery	8
Licences and subscriptions	310
Hall supplies and cleaning	1,174
Depreciation of equipment and fittings	1,940
	<u>9,800</u>

4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

	2021	2020
	£	£
Depreciation of owned assets	<u>1,940</u>	<u>2,281</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
Net book value			
As at 1 January 2021 and 31 December 2021	589,761	12,930	602,691
Depreciation			
Charge for the year	-	1,940	1,940
Net book value			
As at 31 December 2021	589,761	10,990	600,751
As at 31 December 2020	589,761	12,930	602,691

7 DEBTORS

	2021 £	2020 £
Trade debtors	-	422

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	3,356
Accruals and deferred income	559	154
	559	3,510

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

9 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

10 ANALYSIS OF FUNDS

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General Funds				
Unrestricted income fund	612,513	30,824	(9,800)	633,537
Restricted Funds				
Restricted income fund - short mat bowls	3,440	360	-	3,800
	<u>615,953</u>	<u>31,184</u>	<u>(9,800)</u>	<u>637,337</u>

11 NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	600,751	-	600,751	602,691
Current assets	33,345	3,800	37,145	16,772
Creditors: Amounts falling due within one year	(559)	-	(559)	(3,510)
Net assets	<u>633,537</u>	<u>3,800</u>	<u>637,337</u>	<u>615,953</u>

LANGFORD BUDVILLE VILLAGE HALL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Income		
Donations	1,216	1,523
Covid business support grants	20,092	10,000
Grants for defibrillator	-	886
Bar income from events	164	-
Hiring fees	8,125	6,116
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Fete fund contribution	350	-
Parish party	259	-
Other income	50	92
Interest on cash deposits	3	5
	<u>31,184</u>	<u>19,242</u>
Expenditure		
Bar stock and supplies	648	18
Budvue cinema expenses	745	529
Parish party expenses	300	-
Property repairs	357	311
Water rates	410	327
Light, heat and power	110	1,027
Insurance	720	706
Grounds maintenance	1,395	1,204
Trees, plants, mulch mats, bench	1,244	1,360
Equipment repairs and renewals	151	183
Jubilee hall sign	54	-
Telephone and fax	234	242
Printing, postage and stationery	8	53
Licencees and subscriptions	310	570
Hall supplies and cleaning	1,174	1,531
Defibrillator costs	-	1,182
Website costs	-	173
Depreciation of equipment and fittings	1,940	2,281
	<u>9,800</u>	<u>11,697</u>
Net surplus	<u>21,384</u>	<u>7,545</u>

Charity registration number: 287714

Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2021

LANGFORD BUDVILLE VILLAGE HALL

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Costs of generating voluntary income	3	9,800	-	9,800	11,697
Total resources expended		<u>9,800</u>	<u>-</u>	<u>9,800</u>	<u>11,697</u>
Net movements in funds		21,024	360	21,384	7,545
Reconciliation of funds					
Total funds brought forward		<u>612,513</u>	<u>3,440</u>	<u>615,953</u>	<u>608,408</u>
Total funds carried forward		<u><u>633,537</u></u>	<u><u>3,800</u></u>	<u><u>637,337</u></u>	<u><u>615,953</u></u>

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Current assets					
Debtors	7	-		422	
Cash at bank and in hand		37,145		16,350	
		<u>37,145</u>		<u>16,772</u>	
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Net current assets			<u>36,586</u>		<u>13,262</u>
Net assets			<u>637,337</u>		<u>615,953</u>
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Unrestricted funds					
Unrestricted income funds			<u>633,537</u>		<u>612,513</u>
Total charity funds			<u>637,337</u>		<u>615,953</u>

These accounts were approved by the Trustee on

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M D L Huntingford
Trustee

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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

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Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
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Donations	856	360	1,216	1,523
Covid business support grants	20,092	-	20,092	10,000
Grants for defibrillator	-	-	-	886
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LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

3 TOTAL RESOURCES EXPENDED

	Total
	£
Direct costs	
Bar stock and supplies	648
Budvue cinema expenses	745
Parish party expenses	300
Property repairs	357
Water rates	410
Light, heat and power	110
Insurance	720
Grounds maintenance	1,395
Trees, plants, mulch mats, bench	1,244
Equipment repairs and renewals	151
Jubilee hall sign	54
Telephone and fax	234
Printing, postage and stationery	8
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Hall supplies and cleaning	1,174
Depreciation of equipment and fittings	1,940
	<u>9,800</u>

4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

	2021	2020
	£	£
Depreciation of owned assets	<u>1,940</u>	<u>2,281</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
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Trade debtors	-	422

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

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Other creditors	-	3,356
Accruals and deferred income	559	154
	559	3,510

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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9 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

10 ANALYSIS OF FUNDS

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
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Unrestricted income fund	612,513	30,824	(9,800)	633,537
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Net assets	<u>633,537</u>	<u>3,800</u>	<u>637,337</u>	<u>615,953</u>

LANGFORD BUDVILLE VILLAGE HALL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

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Insurance	720	706
Grounds maintenance	1,395	1,204
Trees, plants, mulch mats, bench	1,244	1,360
Equipment repairs and renewals	151	183
Jubilee hall sign	54	-
Telephone and fax	234	242
Printing, postage and stationery	8	53
Licencees and subscriptions	310	570
Hall supplies and cleaning	1,174	1,531
Defibrillator costs	-	1,182
Website costs	-	173
Depreciation of equipment and fittings	1,940	2,281
	<u>9,800</u>	<u>11,697</u>
Net surplus	<u>21,384</u>	<u>7,545</u>