

# LANGFORD BUDVILLE VILLAGE HALL FUND

England & Wales · Charity number 287714

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1983-09-13

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Harford Farm  
Payton  
Wellington  
Somerset  
TA21 0EE

**Phone** 01823400510

## Activities

---

**Objects:** TO PROVIDE OR ASSIST IN THE PROVISION OF A VILLAGE HALL TO BE HELD UPON CHARITABLE TRUSTS FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF LANGFORD BUDVILLE (WITH RUNNINGTON) IN THE COUNTY OF SOMERSET AND FOR OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE SAID INHABITANTS.

**Activities:** The village hall was completed in 2012 and opened by HRH The Earl of Wessex on 15 October 2012. It is used on a daily basis by all age groups and by various organisations within the parish and surrounding district. There is a wide range of activities available from art, drama, dance and fitness classes to sporting activities and community events. It is also a popular venue for weddings and parties

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

---

- **Area of benefit:** PARISH OF LANGFORD BUDVILLE (WITH RUNNINGTON)
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,996	£23,689	-	-
2023-12-31	£27,439	£27,261	-	-
2022-12-31	£26,895	£22,450	-	-
2021-12-31	£31,184	£9,800	-	-
2020-12-31	£18,961	£7,264	-	-

## Trustees

Name	Role	Appointed
<b>Michael Huntingford</b>	Chair	2018-06-15
ANDREW PRITCHARD		
Albi Anderson		2021-09-20
David Brown		2018-06-14
HEATHER COTTRELL		
Josh Wedderkopp		2021-09-20
Juliet Shrimpton		2018-06-14
MARGARET JANE BROWN		
Mike Grabham		2021-09-20
Tim Wyatt		2021-09-20

**LANGFORD BUDVILLE VILLAGE HALL FUND**

England & Wales - Charity number 287714

---

# Accounts

---

## Langford Budville Jubilee Hall Trustees' Annual Report June 2025

### *Annual Report for 2024 - 5*

This is the Annual Report for the Hall. It was also presented at the open meeting of the Parish Council in May 2025.

### *Financial performance*

In the year to December 2024 income from hire was £20k (2023: £21k) with sundry income from Budvue, the bar, events and bank interest contributing a further £6k (2023: £6k). Expenditure was £22k (2023: £27k) including work on the storm water system (£4k), a picnic table and pressure washer. The surplus for the year after depreciation was £3k (2023: £0.2k).

The bank balance at the end of December was £47k (2023 £43k) which includes £6k "belonging" to separate funds comprising Bowls, the Community Fund and the History Fund.

### *Capital works*

The major capital focus over Winter 24/25 was to assess the state of the Hall's storm water system. We engaged Glanville Environmental and Dan Dudderidge, a local drainage engineer, to CCTV the system and check that it works as designed during heavy rainfall events. This process included de-silting the hydro-brake chamber on Ritherdons Lane and checking that it was feeding the attenuation basin at times of high flow. Following the work, Trustees were reassured that it is possible to maintain the system with the help of local contractors pending an adoption process by the local utility which is likely to be lengthy.

Secondary projects include paving over the courtyard and installing solar panels have been on hold but are scheduled to go ahead later this year.

### *Bookings*

Bookings remain strong and the Hall is well occupied.

### *Events*

Café Plus continues to be the major ongoing community event and takes place monthly through the Winter months. Other community-facing events include the Budvue cinema, the Friendship Circle and the Jazz club.

In September we held a Barn Dance which was well attended. In February we hosted Nick Girome Maddox' band, The Sweethearts, which was sparsely-attended but of a high standard.

### *The Community Fund*

The Hall continues to manage the Community Fund which has been part-funded by a surplus from Café Plus with top ups by Octopus energy through their referrals scheme. Successful applications were made to the fund by the School for tools, a microphone and a contribution to a defibrillator and by the Church for lighting.

### *Trustees, key holders and helpers*

During the year Vash Stimpson became a Trustee and keyholder. She has also taken over responsibilities for Health and Safety and Fire Safety and is in process of updating our policies and re-educating Trustees in these areas.

During the year Rosina Matson stepped down as our cleaner and Louisa Snook took this over. We are really grateful to Rosina for her many years of service as cleaner. Charlie Roffe-Sylvester continues to maintain the grounds to a high standard.

We cannot operate without our Trustees, keyholders and supporting staff. I am really grateful to all of them.

Michael Huntingford, May 2025

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2024

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2024 , which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

9 June 2025

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	23,881	2,115	25,996	27,439
Total incoming resources		<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	22,140	1,549	23,689	27,261
Total resources expended		<u>22,140</u>	<u>1,549</u>	<u>23,689</u>	<u>27,261</u>
Net movements in funds		1,741	566	2,307	178
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>636,206</u>	<u>5,754</u>	<u>641,960</u>	<u>641,782</u>
Total funds carried forward		<u><u>637,947</u></u>	<u><u>6,320</u></u>	<u><u>644,267</u></u>	<u><u>641,960</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		597,708		599,110
<b>Current assets</b>					
Cash at bank and in hand			<u>46,559</u>		<u>42,850</u>
<b>Net assets</b>			<u><u>644,267</u></u>		<u><u>641,960</u></u>
<b>The funds of the charity:</b>					
<b>Designated funds</b>			6,320		5,753
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>637,947</u>		<u>636,207</u>
<b>Total charity funds</b>			<u><u>644,267</u></u>		<u><u>641,960</u></u>

These accounts were approved by the Trustee on 9 June 2025

M D L Huntingford  
Trustee

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 8.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and legacies</b>				
Bar income from events	2,277	-	2,277	2,072
Hiring fees	20,153	-	20,153	20,753
Budvue cinema	826	-	826	1,377
VH Bowls fund	-	1,997	1,997	2,186
History fund	-	18	18	-
Community fund	-	100	100	200
Other income	-	-	-	383
Interest on cash deposits	625	-	625	468
	<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2024

..... continued

**3 TOTAL RESOURCES EXPENDED**

	<b>Total</b>
	£
<b>Direct costs</b>	
Bar stock and supplies	1,233
Hire hall expenses	981
Budvue cinema expenses	845
Community fund	268
VH Bowls fund	1,281
Property repairs	6,013
Water rates	601
Light, heat and power	2,470
Insurance	1,056
Grounds maintenance	1,965
Equipment repairs and renewals	1,391
Telephone and fax	504
Licences and subscriptions	676
Hall supplies and cleaning	3,003
Depreciation of equipment and fittings	1,402
	<u>23,689</u>

**4 TRUSTEE'S REMUNERATION AND EXPENSES**

The trustee did not receive any remuneration during the year.

**5 NET INCOMING RESOURCES**

Net incoming resources is stated after charging:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of owned assets	<u>1,402</u>	<u>1,650</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2024

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2024 and 31 December 2024	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
<b>Depreciation</b>			
As at 1 January 2024	-	5,531	5,531
Charge for the year	-	<u>1,402</u>	<u>1,402</u>
As at 31 December 2024	-	<u>6,933</u>	<u>6,933</u>
<b>Net book value</b>			
As at 31 December 2024	<u>589,761</u>	<u>7,947</u>	<u>597,708</u>
As at 31 December 2023	<u>589,761</u>	<u>9,349</u>	<u>599,110</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

7 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

8 ANALYSIS OF FUNDS

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	636,206	23,881	(22,140)	637,947
<b>Designated Funds</b>				
Short mat bowls fund	4,320	1,997	(1,281)	5,036
Community fund	730	100	(268)	562
History fund	704	18	-	722
	<u>5,754</u>	<u>2,115</u>	<u>(1,549)</u>	<u>6,320</u>
	<u>641,960</u>	<u>25,996</u>	<u>(23,689)</u>	<u>644,267</u>

9 NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	597,708	-	597,708	599,110
Current assets	40,239	6,320	46,559	42,850
Net assets	<u>637,947</u>	<u>6,320</u>	<u>644,267</u>	<u>641,960</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Income</b>		
Bar income from events	2,277	2,072
Hiring fees	20,153	20,753
Budvue cinema	826	1,377
VH Bowls fund	1,997	2,186
History fund	18	-
Community fund	100	200
Other income	-	383
Interest on cash deposits	625	468
	<u>25,996</u>	<u>27,439</u>
<b>Expenditure</b>		
Bar stock and supplies	1,233	1,080
Budvue cinema expenses	845	1,184
VH Bowls fund	1,281	1,249
Hire hall expenses	981	1,912
Community fund	268	200
Property repairs	6,013	6,287
Water rates	601	686
Light, heat and power	2,470	2,651
Insurance	1,056	880
Grounds maintenance	1,965	3,422
Equipment repairs and renewals	1,391	1,398
Telephone and fax	504	461
Licences and subscriptions	676	1,204
Hall supplies and cleaning	3,003	2,997
Depreciation of equipment and fittings	1,402	1,650
	<u>23,689</u>	<u>27,261</u>
Net surplus	<u>2,307</u>	<u>178</u>

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2024

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2024, which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

9 June 2025

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	23,881	2,115	25,996	27,439
Total incoming resources		<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	22,140	1,549	23,689	27,261
Total resources expended		<u>22,140</u>	<u>1,549</u>	<u>23,689</u>	<u>27,261</u>
Net movements in funds		1,741	566	2,307	178
<b>Reconciliation of funds</b>					
Total funds brought forward		636,206	5,754	641,960	641,782
Total funds carried forward		<u><u>637,947</u></u>	<u><u>6,320</u></u>	<u><u>644,267</u></u>	<u><u>641,960</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		597,708		599,110
<b>Current assets</b>					
Cash at bank and in hand			<u>46,559</u>		<u>42,850</u>
<b>Net assets</b>			<u><u>644,267</u></u>		<u><u>641,960</u></u>
<b>The funds of the charity:</b>					
<b>Designated funds</b>			6,320		5,753
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>637,947</u>		<u>636,207</u>
<b>Total charity funds</b>			<u><u>644,267</u></u>		<u><u>641,960</u></u>

These accounts were approved by the Trustee on 9 June 2025

M D L Huntingford  
Trustee

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 8.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2024

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and legacies</b>				
Bar income from events	2,277	-	2,277	2,072
Hiring fees	20,153	-	20,153	20,753
Budvue cinema	826	-	826	1,377
VH Bowls fund	-	1,997	1,997	2,186
History fund	-	18	18	-
Community fund	-	100	100	200
Other income	-	-	-	383
Interest on cash deposits	625	-	625	468
	<u>23,881</u>	<u>2,115</u>	<u>25,996</u>	<u>27,439</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2024

..... continued

**3 TOTAL RESOURCES EXPENDED**

	<b>Total</b>
	£
<b>Direct costs</b>	
Bar stock and supplies	1,233
Hire hall expenses	981
Budvue cinema expenses	845
Community fund	268
VH Bowls fund	1,281
Property repairs	6,013
Water rates	601
Light, heat and power	2,470
Insurance	1,056
Grounds maintenance	1,965
Equipment repairs and renewals	1,391
Telephone and fax	504
Licences and subscriptions	676
Hall supplies and cleaning	3,003
Depreciation of equipment and fittings	1,402
	<u>23,689</u>

**4 TRUSTEE'S REMUNERATION AND EXPENSES**

The trustee did not receive any remuneration during the year.

**5 NET INCOMING RESOURCES**

Net incoming resources is stated after charging:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of owned assets	<u>1,402</u>	<u>1,650</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2024 and 31 December 2024	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
<b>Depreciation</b>			
As at 1 January 2024	-	5,531	5,531
Charge for the year	<u>-</u>	<u>1,402</u>	<u>1,402</u>
As at 31 December 2024	<u>-</u>	<u>6,933</u>	<u>6,933</u>
<b>Net book value</b>			
As at 31 December 2024	<u>589,761</u>	<u>7,947</u>	<u>597,708</u>
As at 31 December 2023	<u>589,761</u>	<u>9,349</u>	<u>599,110</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

..... continued

7 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

8 ANALYSIS OF FUNDS

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	636,206	23,881	(22,140)	637,947
<b>Designated Funds</b>				
Short mat bowls fund	4,320	1,997	(1,281)	5,036
Community fund	730	100	(268)	562
History fund	704	18	-	722
	<u>5,754</u>	<u>2,115</u>	<u>(1,549)</u>	<u>6,320</u>
	<u>641,960</u>	<u>25,996</u>	<u>(23,689)</u>	<u>644,267</u>

9 NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	597,708	-	597,708	599,110
Current assets	40,239	6,320	46,559	42,850
Net assets	<u>637,947</u>	<u>6,320</u>	<u>644,267</u>	<u>641,960</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Income</b>		
Bar income from events	2,277	2,072
Hiring fees	20,153	20,753
Budvue cinema	826	1,377
VH Bowls fund	1,997	2,186
History fund	18	-
Community fund	100	200
Other income	-	383
Interest on cash deposits	625	468
	<u>25,996</u>	<u>27,439</u>
<b>Expenditure</b>		
Bar stock and supplies	1,233	1,080
Budvue cinema expenses	845	1,184
VH Bowls fund	1,281	1,249
Hire hall expenses	981	1,912
Community fund	268	200
Property repairs	6,013	6,287
Water rates	601	686
Light, heat and power	2,470	2,651
Insurance	1,056	880
Grounds maintenance	1,965	3,422
Equipment repairs and renewals	1,391	1,398
Telephone and fax	504	461
Licences and subscriptions	676	1,204
Hall supplies and cleaning	3,003	2,997
Depreciation of equipment and fittings	1,402	1,650
	<u>23,689</u>	<u>27,261</u>
Net surplus	<u>2,307</u>	<u>178</u>

**LANGFORD BUDVILLE VILLAGE HALL FUND**

England & Wales - Charity number 287714

---

# Accounts

---

## **Langford Budville Jubilee Hall Trustees' Annual Report June 2024**

### *Annual Report for 2023 - 4*

This is the Annual Report for the Hall. It was also presented at the open meeting of the Parish Council in May 2024.

### *Financial performance*

In the year to December 2023 income from hire was £21k (2022: £19k) with sundry income from Budvue, the bar, events and fund surpluses contributing a further £6k (2022: £8k). Expenditure was £27k (2022: £22k) including a new outside noticeboard (£1k) and the residual costs after an insurance claim of the new carpeting (£2k). The surplus for the year after depreciation was £200 (2022: £4k).

The bank balance at the end of December was £43k which includes £6k "belonging" to separate funds comprising Bowls, the Community Fund and the History Fund.

### *Capital works*

During the year we fitted out the Cloakroom with storage units to cater for the very popular Baby and Toddler group. We also painted the outside of the Hall and carried out a considerable programme of electrical maintenance.

The major current capital project is to prepare the storm water system for adoption by Wessex Water rather than for it continuing to be the liability of the Hall. The system takes water from both Ritherdon's Lane and from the Hall footprint out of the mini-catchment some 900m north to an outfall at Bindon. The expectation was that it would be shared with the new housing scheme and would be adopted once this was in place. However, representatives of the developers for the housing scheme have indicated to us that there is no medium-term likelihood of the scheme being progressed. We are therefore minded to remedy any defects and seek adoption.

Secondary projects include paving over the courtyard and installing solar panels but both of these are on hold pending greater clarity on the costs associated with adoption.

### *Bookings and access to the building*

Bookings remain fairly strong with several new groups operating in the Hall each week including Ladies Boxing Fitness classes and Tai Chi & Qigong.

During the year we have implemented the Hallmaster booking software which we believe makes things easier for both hirers and Trustees. The software allows for smoother invoicing although there are still some wrinkles with managing deposits. We decided to keep hire rates for the current year 2024 unchanged from 2023.

We have also had a major focus on making keyholders' lives easier through reducing the need for visits to the Hall and by improving communication. Access to the Hall is now by use of the keycode lock only and we will change the code three to four times a year.

### *Events*

Café Plus continues to be the major ongoing community event and takes place monthly through the Winter months.

A wider ad hoc events group has not met since mid-2023 leading up to the September Barn Dance. We are planning a repeat this September.

### *The Community Fund*

The Hall continues to manage the Community Fund which has been funded by a surplus from Café Plus. There have been no applications to the fund for a number of months. It is possible that this needs loosening or repurposing.

### *Trustees, key holders and helpers*

During the year Pam Farr, Tim Seddon and Fiona Barber stood down as Trustees. Pam was our Treasurer for many years and we are really grateful for her long contribution. Tim has carried out a huge amount of maintenance work over the years with unfailing good humour. Fiona was our Secretary and we are also grateful to her.

We continue to be served by Rosina Matson and Charlie Roffe-Sylvester who maintain the inside of the Hall and the grounds respectively.

We cannot operate without our Trustees, keyholders and supporting staff. I am really grateful to all of them.

A project this year is to improve resilience in the management of the Hall. We are doing this by creating a digital library of key documents, specific emails for the main jobs and related job descriptions. The hope is that some of these jobs including the Chair, Booking secretary and Secretary can rotate every year.

Michael Huntingford, June 2024

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2023

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2023, which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

18 June 2024

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	25,053	2,386	27,439	26,895
Total incoming resources		<u>25,053</u>	<u>2,386</u>	<u>27,439</u>	<u>26,895</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	25,812	1,449	27,261	22,450
Total resources expended		<u>25,812</u>	<u>1,449</u>	<u>27,261</u>	<u>22,450</u>
Net incoming resources before transfers		(759)	937	178	4,445
<b>Transfers</b>					
Gross transfers between funds		-	-	-	-
Net movements in funds		(759)	937	178	4,445
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>636,966</u>	<u>4,816</u>	<u>641,782</u>	<u>637,337</u>
Total funds carried forward		<u><u>636,207</u></u>	<u><u>5,753</u></u>	<u><u>641,960</u></u>	<u><u>641,782</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	6		599,110		600,760
<b>Current assets</b>					
Cash at bank and in hand			<u>42,850</u>		<u>41,022</u>
<b>Net assets</b>			<u><u>641,960</u></u>		<u><u>641,782</u></u>
<b>The funds of the charity:</b>					
<b>Designated funds</b>			5,753		4,816
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>636,207</u>		<u>636,966</u>
<b>Total charity funds</b>			<u><u>641,960</u></u>		<u><u>641,782</u></u>

These accounts were approved by the Trustee on 18 June 2024

M D L Huntingford  
Trustee

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 8.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2023

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>				
Donations	-	-	-	1,346
Covid business support grants	-	-	-	2,667
Bar income from events	2,072	-	2,072	522
Hiring fees	20,753	-	20,753	19,093
Budvue cinema	1,377	-	1,377	540
VH Bowls fund	-	2,186	2,186	1,883
History fund	-	-	-	36
Community fund	-	200	200	730
Other income	383	-	383	-
Interest on cash deposits	468	-	468	78
	<u>25,053</u>	<u>2,386</u>	<u>27,439</u>	<u>26,895</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2023

..... continued

**3 TOTAL RESOURCES EXPENDED**

	<b>Total</b>
	<b>£</b>
<b>Direct costs</b>	
Bar stock and supplies	1,080
Hire hall expenses	1,912
Budvue cinema expenses	1,184
Community fund	200
VH Bowls fund	1,249
Property repairs	6,287
Water rates	686
Light, heat and power	2,651
Insurance	880
Grounds maintenance	3,422
Equipment repairs and renewals	1,398
Telephone and fax	461
Licences and subscriptions	1,204
Hall supplies and cleaning	2,997
Depreciation of equipment and fittings	1,650
	<u>27,261</u>

**4 TRUSTEE'S REMUNERATION AND EXPENSES**

The trustee did not receive any remuneration during the year.

**5 NET INCOMING RESOURCES**

Net incoming resources is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	<u>1,650</u>	<u>1,941</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2023 and 31 December 2023	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
<b>Depreciation</b>			
As at 1 January 2023	-	3,881	3,881
Charge for the year	<u>-</u>	<u>1,650</u>	<u>1,650</u>
As at 31 December 2023	<u>-</u>	<u>5,531</u>	<u>5,531</u>
<b>Net book value</b>			
As at 31 December 2023	<u>589,761</u>	<u>9,349</u>	<u>599,110</u>
As at 31 December 2022	<u>589,761</u>	<u>10,999</u>	<u>600,760</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

..... continued

7 RELATED PARTIES

Controlling entity

The charity is controlled by the trustee.

8 ANALYSIS OF FUNDS

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	636,966	25,053	(25,812)	636,207
<b>Designated Funds</b>				
Short mat bowls fund	3,383	2,186	(1,249)	4,320
Community fund	730	200	(200)	730
History fund	703	-	-	703
	<u>4,816</u>	<u>2,386</u>	<u>(1,449)</u>	<u>5,753</u>
	<u>641,782</u>	<u>27,439</u>	<u>(27,261)</u>	<u>641,960</u>

9 NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	599,110	-	599,110	600,760
Current assets	37,097	5,753	42,850	41,022
Net assets	<u>636,207</u>	<u>5,753</u>	<u>641,960</u>	<u>641,782</u>

## LANGFORD BUDVILLE VILLAGE HALL

### DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>Income</b>		
Donations	-	1,346
Covid business support grants	-	2,667
Bar income from events	2,072	522
Hiring fees	20,753	19,093
Budvue cinema	1,377	540
VH Bowls fund	2,186	1,883
History fund	-	36
Community fund	200	730
Other income	383	-
Interest on cash deposits	468	78
	<u>27,439</u>	<u>26,895</u>
<b>Expenditure</b>		
Bar stock and supplies	1,080	328
Budvue cinema expenses	1,184	956
Parish party expenses	-	(9)
VH Bowls fund	1,249	650
Hire hall expenses	1,912	1,804
Community fund	200	-
Property repairs	6,287	8,950
Water rates	686	546
Light, heat and power	2,651	1,579
Insurance	880	743
Grounds maintenance	3,422	1,600
Equipment repairs and renewals	1,398	95
Telephone and fax	461	326
Licences and subscriptions	1,204	572
Hall supplies and cleaning	2,997	2,369
Depreciation of equipment and fittings	1,650	1,941
	<u>27,261</u>	<u>22,450</u>
Net surplus	<u>178</u>	<u>4,445</u>

**LANGFORD BUDVILLE VILLAGE HALL FUND**

England & Wales - Charity number 287714

---

# Accounts

---

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2022

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2022, which are set out on pages 2 to 8.

### **Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett  
ICAEW

24 May 2023

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

LANGFORD BUDVILLE VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	24,246	2,649	26,895	31,184
Total incoming resources		<u>24,246</u>	<u>2,649</u>	<u>26,895</u>	<u>31,184</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	21,800	650	22,450	9,800
Total resources expended		<u>21,800</u>	<u>650</u>	<u>22,450</u>	<u>9,800</u>
Net incoming resources before transfers		2,446	1,999	4,445	21,384
<b>Transfers</b>					
Gross transfers between funds		<u>983</u>	<u>(983)</u>	<u>-</u>	<u>-</u>
Net movements in funds		3,429	1,016	4,445	21,384
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>633,537</u>	<u>3,800</u>	<u>637,337</u>	<u>615,953</u>
Total funds carried forward		<u><u>636,966</u></u>	<u><u>4,816</u></u>	<u><u>641,782</u></u>	<u><u>637,337</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		600,760		600,751
<b>Current assets</b>					
Cash at bank and in hand		41,022		37,145	
<b>Creditors: Amounts falling due within one year</b>	7	<u>-</u>		<u>(559)</u>	
<b>Net current assets</b>			<u>41,022</u>		<u>36,586</u>
<b>Net assets</b>			<u><u>641,782</u></u>		<u><u>637,337</u></u>
<b>The funds of the charity:</b>					
<b>Designated funds</b>			4,816		3,800
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>636,966</u>		<u>633,537</u>
<b>Total charity funds</b>			<u><u>641,782</u></u>		<u><u>637,337</u></u>

These accounts were approved by the Trustee on 24 May 2023

M D L Huntingford  
Trustee

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 9.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment      15% reducing balance basis

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2022

..... continued

2 VOLUNTARY INCOME

	Unrestricted Funds £	Designated Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations and legacies</b>				
Donations	1,346	-	1,346	1,216
Covid business support grants	2,667	-	2,667	20,092
Bar income from events	522	-	522	164
Hiring fees	19,093	-	19,093	8,125
Budvue cinema	540	-	540	925
Fete fund contribution	-	-	-	350
Parish party	-	-	-	259
VH Bowls fund	-	1,883	1,883	-
History fund	-	36	36	-
Community fund	-	730	730	-
Other income	-	-	-	50
Interest on cash deposits	78	-	78	3
	24,246	2,649	26,895	31,184

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER  
2022

..... continued

**3 TOTAL RESOURCES EXPENDED**

	<b>Total</b>
	<b>£</b>
<b>Direct costs</b>	
Bar stock and supplies	328
Hire hall expenses	1,804
Budvue cinema expenses	956
VH Bowls fund	650
Parish party expenses	(9)
Property repairs	8,950
Water rates	546
Light, heat and power	1,579
Insurance	743
Grounds maintenance	1,600
Equipment repairs and renewals	95
Telephone and fax	326
Licences and subscriptions	572
Hall supplies and cleaning	2,369
Depreciation of equipment and fittings	1,941
	<u>22,450</u>

**4 TRUSTEE'S REMUNERATION AND EXPENSES**

The trustee did not receive any remuneration during the year.

**5 NET INCOMING RESOURCES**

Net incoming resources is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	<u>1,941</u>	<u>1,940</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

..... continued

6 TANGIBLE FIXED ASSETS

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2022	589,761	12,930	602,691
Additions	-	1,950	1,950
As at 31 December 2022	<u>589,761</u>	<u>14,880</u>	<u>604,641</u>
<b>Depreciation</b>			
As at 1 January 2022	-	1,940	1,940
Charge for the year	-	1,941	1,941
As at 31 December 2022	<u>-</u>	<u>3,881</u>	<u>3,881</u>
<b>Net book value</b>			
As at 31 December 2022	<u>589,761</u>	<u>10,999</u>	<u>600,760</u>
As at 31 December 2021	<u>589,761</u>	<u>10,990</u>	<u>600,751</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>-</u>	<u>559</u>

LANGFORD BUDVILLE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

..... continued

**8 RELATED PARTIES**

**Controlling entity**

The charity is controlled by the trustee.

**9 ANALYSIS OF FUNDS**

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	633,537	24,246	(21,800)	983	636,966
<b>Designated Funds</b>					
Short mat bowls fund	3,800	1,883	(650)	(1,650)	3,383
Community fund	-	730	-	-	730
History fund	-	36	-	667	703
	<u>3,800</u>	<u>2,649</u>	<u>(650)</u>	<u>(983)</u>	<u>4,816</u>
	<u>637,337</u>	<u>26,895</u>	<u>(22,450)</u>	<u>-</u>	<u>641,782</u>

**GLOVER STANBURY**  
 CHARTERED ACCOUNTANTS

**10 NET ASSETS BY FUND**

	Unrestricted Funds	Designated Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible assets	600,760	-	600,760	600,751
Current assets	36,206	4,816	41,022	37,145
Creditors: Amounts falling due within one year	-	-	-	(559)
Net assets	<u>636,966</u>	<u>4,816</u>	<u>641,782</u>	<u>637,337</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Income</b>		
Donations	1,346	1,216
Covid business support grants	2,667	20,092
Bar income from events	522	164
Hiring fees	19,093	8,125
Budvue cinema	540	925
Fete fund contribution	-	350
Parish party	-	259
VH Bowls fund	1,883	-
History fund	36	-
Community fund	730	-
Other income	-	50
Interest on cash deposits	78	3
	<u>26,895</u>	<u>31,184</u>
<b>Expenditure</b>		
Bar stock and supplies	328	648
Budvue cinema expenses	956	745
Parish party expenses	(9)	300
VH Bowls fund	650	-
Hire hall expenses	1,804	-
Property repairs	8,950	357
Water rates	546	410
Light, heat and power	1,579	110
Insurance	743	720
Grounds maintenance	1,600	1,395
Trees, plants, mulch mats, bench	-	1,244
Equipment repairs and renewals	95	151
Jubilee hall sign	-	54
Telephone and fax	326	234
Printing, postage and stationery	-	8
Licences and subscriptions	572	310
Hall supplies and cleaning	2,369	1,174
Depreciation of equipment and fittings	1,941	1,940
	<u>22,450</u>	<u>9,800</u>
Net surplus	<u>4,445</u>	<u>21,384</u>

## Langford Budville Jubilee Hall Trustees' Report May 2023

### *Annual Report for 2022 - 3*

This is the Annual Report for the Hall: do come to our Annual General Meeting on Monday 5 June at 7pm.

In the year to December 2022 the Hall returned to its pre-Covid levels of activity (with the assistance of a residual Covid business grant of £3,000) taking income to around £27,000 compared to 2020 (£19,000) and 2021 (£31,000). The Hall recorded a surplus of around £4,000 in the year compared to surpluses of £7,000 and £21,000 in the previous two years. However, the new floor cost £7,000 and this has been treated as an expense.

In addition to a busy typical week at the Hall most weekends are also booked up variously with workshops, childrens' parties and weddings and celebrations.

### *Capital works*

During the year we have started a long-term capital and maintenance plan to help budget for resources going forward. Key considerations are:

- the likelihood of the new housing works progressing and hence the possibility of third-party contributions to outstanding capital works – particularly surfacing of outside hard spaces;
- the need for additional storage;
- feasibility of installation of renewable energy technologies to mitigate volatile electricity and heating oil costs.

In addition to laying the new floor, we completed improvements to drainage and repairs to the grout in the outside paving.

Current projects include paving over the courtyard area to provide more flexible outdoor space and replacing the flooring in the lobby area following flood damage in February.

### *The housing development*

There has been very little communication with the developers of the new housing scheme adjacent to the hall since Spring 2021.

### *Events*

Café Plus has taken place once a month over the last year. It is a really popular way for residents to socialise. Particularly successful occasions were February's *Bikes and Babies* and April's *Complementary Health Fair*.

The major events since the Jubilee Barn Dance in 2022 have been the Coronation Big Breakfast and Street Party in early May. The Big Breakfast was combined with a Café Plus and live-streaming of the Coronation, and was very successful. The introduction of fibre broadband to the Hall during 2022 opens up the possibility of more varied bookings.

A very positive development is that a wider group of people than just Hall trustees are now meeting to discuss and agree events.

### *Other initiatives*

During the year we initiated a Community Fund for grants of up to £100 for each application, which is administered within the Hall accounting system but accessed with oversight from the Parish Council and an independent resident. To date there have been three applications and two have been approved – firstly to buy a wildlife camera and secondly, to help kick start a Baby and Toddler group. The Community Fund has been resourced from surpluses from the Pop Up shop and Café Plus.

This year we hope to implement booking software which should help to reduce the administrative load on the Booking Clerk and Treasurer.

*Trustees, key holders and helpers*

During the year Zenah Rowe stood down as a Trustee. Zenah was one of the most longstanding Trustees and contributed a great deal during her time at the Hall. She continues to be involved – securing bike stands from a charity and acting as barperson for Jazz nights. We are really pleased to welcome Dom Lloyd and Fiona Barber as new Trustees and Fiona has kindly agreed to take over from Margaret Brown as Hall Secretary. Margaret will continue as Booking Clerk.

Steve Care has ceased his garden maintenance business and we are now supported by Charlie Roffe-Sylvester of Wiveliscombe for grounds maintenance.

We cannot operate without our trustees, key holders and supporting staff. I am really grateful to all of them and also to Rosina our cleaner. I am also very grateful to Keith Moore who continues to provide support on a wide range of matters.

Michael Huntingford, 19 May 2023

**LANGFORD BUDVILLE VILLAGE HALL FUND**

England & Wales - Charity number 287714

---

# Accounts

---

## **Langford Budville Jubilee Hall Trustees' Report June 2022**

### *Summary*

Last year we held our AGM in September 2021 so this report to June covers nine months rather than 12. Whilst the 2021 accounts show income from hiring at around 25% of pre-Covid levels the early indications from 2022 are that we should be well on the way back to those levels.

In common with thousands of other community buildings around the country, the Covid business support grants have been of great assistance to the Hall and our financial position is more robust on exiting Covid than it was beforehand.

It has been a busy period this Spring with all the usual activities plus a few more for good measure - particularly the pop-up shop and Jubilee events.

### *Capital works*

In addition to the normal maintenance work during this period we have:

- Installed a new sound system
- Improved the drainage outside the fire doors
- RegROUTED the slabs around the outside of the building

Later in the Summer we will lay a new floor over the "temporary" under-floor.

Outside, following some work unblocking conduits there is now no impediment to the Hall receiving broadband services.

I am very grateful to Tim Wyatt, Tim Seddon and David Brown for making these things possible.

### *The housing development*

There has been very little communication with the developers of the new housing scheme adjacent to the hall since Spring 2021. Very recently they have been back in touch to take forward a Heads of Terms under which there would be a shared liability for downstream damage caused by failure of the attenuation basin. The Hall is also seeking a contribution to its outstanding capital works by way of consideration for its investment in drainage infrastructure. It is in the Hall's interests that the storm and foul drainage systems are adopted by the utility which would happen on completion of the housing development.

### *Events*

The major events since the Parish Party in September 2021 have been the Jubilee Barn Dance and Street Party held earlier this month. Both were successful in terms of bringing people together and attracting a wide range of ages - including many who were not familiar with the Hall.

Earlier, in April the Hall lobby and committee room were used as a pop up café and shop on four successive Saturdays. Again, a wide range of local people seemed very happy to be able to meet and socialise to good purpose. Going forward there may well be a case for a weekly or monthly café plus shop selling very local produce. At present the Hall seems to be the best location within the village for this kind of venture.

A major theme for both the shop and the Jubilee events was to try to introduce more people who are not Trustees to help with organisation. On events we are very much indebted to Josh Wedderkopp for his creativity and energy.

#### *Other initiatives*

We continue to aspire to place the hall at the centre of the local community and to provide a welcoming and inclusive space. We feel that there is more to do in respect of providing information and joining up with other village groups and initiatives.

We have participated in a number of webinars organised by the Community Council of Somerset on environmental and sustainability themes. Whilst the Hall has been well designed and is operated efficiently and economically in terms of energy, it may be possible to install renewable energy technology and / or EV charging units as funds become available. We would also like to ensure that all the products for cleaning and supplies that we use are as sustainable as possible.

#### *Trustees, key holders and helpers*

We cannot operate without our trustees, key holders and supporting staff. I am really grateful to all of them and particularly to Rosina our cleaner and to Steve Care who maintains the outside space. I am also very grateful to Keith Moore who continues to provide support on a wide range of matters. A particularly big thank you also to Margaret Brown who continues to act as our secretary and booking clerk and, along with Lyn Moore maintains flower beds around the building.

We are delighted that Mike Grabham has agreed to become Treasurer and are very grateful to Pam who has carried out the role for many more years than she would have wished.

Michael Huntingford, 27 June 22

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2021

approval copy

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

approval copy

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF  
LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2021 , which are set out on pages 2 to 8.

**Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Glover Stanbury  
Chartered Accountants  
Date:.....

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

**LANGFORD BUDVILLE VILLAGE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	30,824	360	31,184	19,242
Total incoming resources		<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	9,800	-	9,800	11,697
Total resources expended		<u>9,800</u>	<u>-</u>	<u>9,800</u>	<u>11,697</u>
Net movements in funds		21,024	360	21,384	7,545
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>612,513</u>	<u>3,440</u>	<u>615,953</u>	<u>608,408</u>
Total funds carried forward		<u><u>633,537</u></u>	<u><u>3,800</u></u>	<u><u>637,337</u></u>	<u><u>615,953</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		600,751		602,691
<b>Current assets</b>					
Debtors	7	-		422	
Cash at bank and in hand		37,145		16,350	
		<u>37,145</u>		<u>16,772</u>	
<b>Creditors: Amounts falling due within one year</b>					
	8	(559)		(3,510)	
<b>Net current assets</b>			<u>36,586</u>		<u>13,262</u>
<b>Net assets</b>			<u>637,337</u>		<u>615,953</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			3,800		3,440
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>633,537</u>		<u>612,513</u>
<b>Total charity funds</b>			<u>637,337</u>		<u>615,953</u>

These accounts were approved by the Trustee on .....

.....  
M D L Huntingford  
Trustee

The notes on pages 4 to 8 form an integral part of these financial statements.

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... continued

**2 VOLUNTARY INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Donations and legacies</b>				
Donations	856	360	1,216	1,523
Covid business support grants	20,092	-	20,092	10,000
Grants for defibrillator	-	-	-	886
Bar income from events	164	-	164	-
Hiring fees	8,125	-	8,125	6,116
Budvue cinema	925	-	925	620
Fete fund contribution	350	-	350	-
Parish party	259	-	259	-
Other income	50	-	50	92
Interest on cash deposits	3	-	3	5
	<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

#### 3 TOTAL RESOURCES EXPENDED

	<b>Total</b>
	<b>£</b>
<b>Direct costs</b>	
Bar stock and supplies	648
Budvue cinema expenses	745
Parish party expenses	300
Property repairs	357
Water rates	410
Light, heat and power	110
Insurance	720
Grounds maintenance	1,395
Trees, plants, mulch mats, bench	1,244
Equipment repairs and renewals	151
Jubilee hall sign	54
Telephone and fax	234
Printing, postage and stationery	8
Licences and subscriptions	310
Hall supplies and cleaning	1,174
Depreciation of equipment and fittings	1,940
	<u>9,800</u>

#### 4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

#### 5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	<u>1,940</u>	<u>2,281</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... continued

**6 TANGIBLE FIXED ASSETS**

	<b>Freehold interest in land and buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Net book value</b>			
As at 1 January 2021 and 31 December 2021	<u>589,761</u>	<u>12,930</u>	<u>602,691</u>
<b>Depreciation</b>			
Charge for the year	<u>-</u>	<u>1,940</u>	<u>1,940</u>
<b>Net book value</b>			
As at 31 December 2021	<u>589,761</u>	<u>10,990</u>	<u>600,751</u>
As at 31 December 2020	<u>589,761</u>	<u>12,930</u>	<u>602,691</u>

**7 DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<u>-</u>	<u>422</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	-	3,356
Accruals and deferred income	<u>559</u>	<u>154</u>
	<u>559</u>	<u>3,510</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... continued

**9 RELATED PARTIES**

**Controlling entity**

The charity is controlled by the trustee.

**10 ANALYSIS OF FUNDS**

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	612,513	30,824	(9,800)	633,537
<b>Restricted Funds</b>				
Restricted income fund - short mat bowls	3,440	360	-	3,800
	<u>615,953</u>	<u>31,184</u>	<u>(9,800)</u>	<u>637,337</u>

**11 NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible assets	600,751	-	600,751	602,691
Current assets	33,345	3,800	37,145	16,772
Creditors: Amounts falling due within one year	(559)	-	(559)	(3,510)
Net assets	<u>633,537</u>	<u>3,800</u>	<u>637,337</u>	<u>615,953</u>

## LANGFORD BUDVILLE VILLAGE HALL

### DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>Income</b>		
Donations	1,216	1,523
Covid business support grants	20,092	10,000
Grants for defibrillator	-	886
Bar income from events	164	-
Hiring fees	8,125	6,116
Budvue cinema	925	620
Fete fund contribution	350	-
Parish party	259	-
Other income	50	92
Interest on cash deposits	3	5
	<u>31,184</u>	<u>19,242</u>
<b>Expenditure</b>		
Bar stock and supplies	648	18
Budvue cinema expenses	745	529
Parish party expenses	300	-
Property repairs	357	311
Water rates	410	327
Light, heat and power	110	1,027
Insurance	720	706
Grounds maintenance	1,395	1,204
Trees, plants, mulch mats, bench	1,244	1,360
Equipment repairs and renewals	151	183
Jubilee hall sign	54	-
Telephone and fax	234	242
Printing, postage and stationery	8	53
Licences and subscriptions	310	570
Hall supplies and cleaning	1,174	1,531
Defibrillator costs	-	1,182
Website costs	-	173
Depreciation of equipment and fittings	1,940	2,281
	<u>9,800</u>	<u>11,697</u>
Net surplus	<u>21,384</u>	<u>7,545</u>

Charity registration number: 287714

# Langford Budville Village Hall

Financial Statements

for the Year Ended 31 December 2021

approval copy

**LANGFORD BUDVILLE VILLAGE HALL**  
**CONTENTS**

Independent examiner's report	1
Statement of financial activities	2
Balance Sheet	3
Notes to the financial statements	4 to 8

The following page does not form part of the statutory financial statements:

Income and expenditure account	9
--------------------------------	---

approval copy

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF  
LANGFORD BUDVILLE VILLAGE HALL**

I report on the accounts of the Langford Budville Village Hall for the year ended 31 December 2021 , which are set out on pages 2 to 8.

**Responsibilities and basis of report**

As the charity trustee is you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)' I report in respect of my examination of the Langford Budville Village Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of Langford Budville Village Hall as required by section 130 of the Act;
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Glover Stanbury  
Chartered Accountants  
Date:.....

30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD

**LANGFORD BUDVILLE VILLAGE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	30,824	360	31,184	19,242
Total incoming resources		<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	9,800	-	9,800	11,697
Total resources expended		<u>9,800</u>	<u>-</u>	<u>9,800</u>	<u>11,697</u>
Net movements in funds		21,024	360	21,384	7,545
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>612,513</u>	<u>3,440</u>	<u>615,953</u>	<u>608,408</u>
Total funds carried forward		<u><u>633,537</u></u>	<u><u>3,800</u></u>	<u><u>637,337</u></u>	<u><u>615,953</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 8 form an integral part of these financial statements.

**LANGFORD BUDVILLE VILLAGE HALL**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

		<b>2021</b>		<b>2020</b>	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		600,751		602,691
<b>Current assets</b>					
Debtors	7	-		422	
Cash at bank and in hand		37,145		16,350	
		<u>37,145</u>		<u>16,772</u>	
<b>Creditors: Amounts falling due within one year</b>					
	8	<u>(559)</u>		<u>(3,510)</u>	
<b>Net current assets</b>			<u>36,586</u>		<u>13,262</u>
<b>Net assets</b>			<u><u>637,337</u></u>		<u><u>615,953</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			3,800		3,440
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>633,537</u>		<u>612,513</u>
<b>Total charity funds</b>			<u><u>637,337</u></u>		<u><u>615,953</u></u>

These accounts were approved by the Trustee on .....

.....  
M D L Huntingford  
Trustee

The notes on pages 4 to 8 form an integral part of these financial statements.

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS102) and the Charities Act 2011.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

##### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... continued

**2 VOLUNTARY INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Donations and legacies</b>				
Donations	856	360	1,216	1,523
Covid business support grants	20,092	-	20,092	10,000
Grants for defibrillator	-	-	-	886
Bar income from events	164	-	164	-
Hiring fees	8,125	-	8,125	6,116
Budvue cinema	925	-	925	620
Fete fund contribution	350	-	350	-
Parish party	259	-	259	-
Other income	50	-	50	92
Interest on cash deposits	3	-	3	5
	<u>30,824</u>	<u>360</u>	<u>31,184</u>	<u>19,242</u>

## LANGFORD BUDVILLE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

..... continued

#### 3 TOTAL RESOURCES EXPENDED

	<b>Total</b>
	<b>£</b>
<b>Direct costs</b>	
Bar stock and supplies	648
Budvue cinema expenses	745
Parish party expenses	300
Property repairs	357
Water rates	410
Light, heat and power	110
Insurance	720
Grounds maintenance	1,395
Trees, plants, mulch mats, bench	1,244
Equipment repairs and renewals	151
Jubilee hall sign	54
Telephone and fax	234
Printing, postage and stationery	8
Licences and subscriptions	310
Hall supplies and cleaning	1,174
Depreciation of equipment and fittings	1,940
	<u>9,800</u>

#### 4 TRUSTEE'S REMUNERATION AND EXPENSES

The trustee did not receive any remuneration during the year.

#### 5 NET INCOMING RESOURCES

Net incoming resources is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	<u>1,940</u>	<u>2,281</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... continued

**6 TANGIBLE FIXED ASSETS**

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Net book value</b>			
As at 1 January 2021 and 31 December 2021	589,761	12,930	602,691
<b>Depreciation</b>			
Charge for the year	-	1,940	1,940
<b>Net book value</b>			
As at 31 December 2021	<u>589,761</u>	<u>10,990</u>	<u>600,751</u>
As at 31 December 2020	<u>589,761</u>	<u>12,930</u>	<u>602,691</u>

**7 DEBTORS**

	2021 £	2020 £
Trade debtors	-	422

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	-	3,356
Accruals and deferred income	559	154
	<u>559</u>	<u>3,510</u>

**LANGFORD BUDVILLE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

..... *continued*

**9 RELATED PARTIES**

**Controlling entity**

The charity is controlled by the trustee.

**10 ANALYSIS OF FUNDS**

	<b>At 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2021</b>
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	612,513	30,824	(9,800)	633,537
<b>Restricted Funds</b>				
Restricted income fund - short mat bowls	3,440	360	-	3,800
	<u>615,953</u>	<u>31,184</u>	<u>(9,800)</u>	<u>637,337</u>

**11 NET ASSETS BY FUND**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Tangible assets	600,751	-	600,751	602,691
Current assets	33,345	3,800	37,145	16,772
Creditors: Amounts falling due within one year	(559)	-	(559)	(3,510)
Net assets	<u>633,537</u>	<u>3,800</u>	<u>637,337</u>	<u>615,953</u>

## LANGFORD BUDVILLE VILLAGE HALL

### DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>Income</b>		
Donations	1,216	1,523
Covid business support grants	20,092	10,000
Grants for defibrillator	-	886
Bar income from events	164	-
Hiring fees	8,125	6,116
Budvue cinema	925	620
Fete fund contribution	350	-
Parish party	259	-
Other income	50	92
Interest on cash deposits	3	5
	<u>31,184</u>	<u>19,242</u>
<b>Expenditure</b>		
Bar stock and supplies	648	18
Budvue cinema expenses	745	529
Parish party expenses	300	-
Property repairs	357	311
Water rates	410	327
Light, heat and power	110	1,027
Insurance	720	706
Grounds maintenance	1,395	1,204
Trees, plants, mulch mats, bench	1,244	1,360
Equipment repairs and renewals	151	183
Jubilee hall sign	54	-
Telephone and fax	234	242
Printing, postage and stationery	8	53
Licences and subscriptions	310	570
Hall supplies and cleaning	1,174	1,531
Defibrillator costs	-	1,182
Website costs	-	173
Depreciation of equipment and fittings	1,940	2,281
	<u>9,800</u>	<u>11,697</u>
Net surplus	<u>21,384</u>	<u>7,545</u>