

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF ACCOUNTS

For the year ended 31 December 2024

Saxmundham Sports & Recreational Club

ESTABLISHED BY DEED

CHARITY NUMBER 287624

Registered Address: Carlton Park
Saxmundham
Suffolk
IP17 1AT

Trustees: Mark Fairweather
Roger Skinner
Sara-Anne Grimwood

Committee Of Management	President	VACANT
	Acting Chairman	Sara-Anne Grimwood
	Acting Secretary	Dale Threadkell
	Treasurer	Jeremy Whately-Smith
	Caravan Warden	Dale Threadkell
		J Chesterfield
		P White
		G Butler
		C Page
		F Paul
		N Pirera
		J White
		R White

D Roberts
T Pite

Independent Examiners: CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF ACCOUNTS

For the year ended 31 December 2024

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Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31st December 2024.

Structure, Governance and Management

Governing Documents

The Saxmundham Sports & Recreational Club was registered with the Charity Commissioners in September 1983 and is governed by a Constitution and Rules. First adopted on the 27th July 1983 and which were subsequently revised with effect from 24th January 2005.

Governance and Management

The Club is administered by its Trustees and the Management Committee. The Chairmen of the sections are invited to attend quarterly management meetings.

Trustees are appointed and removed by the Club Committee, such appointments being approved at the next Annual General Meeting and shall hold office until death, resignation or removal. The number of Trustees shall not be more than four and not less than two.

The Club Officers of the Management Committee are elected at the Annual General Meeting. Three shall form a quorum and the Chairman shall have the right to a casting vote at all meetings. Any vacancies occurring amongst Club Officers shall be filled by a member co-opted by the Club Committee. If any member of the Club Committee should be absent from three consecutive meetings, he or she may be replaced by another member co-opted by the Committee.

Objectives and Activities

The objects of the club are to provide, for the benefit of the inhabitants of Saxmundham and the neighbourhood, without distinction of sex or of political, religious or other opinion, the advancement of education and the provision of facilities, in the interest of social welfare, for the recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustee meetings. The Club's objectives accord with this guidance.

All the different sections of the Club have had successful seasons benefiting both the members themselves and also the public profile which needs to continually attract new members.

Achievements and Performance

The Club has had a difficult time as our Chairman Gordon Merfield had previously resigned and at the beginning of the year our President and Treasurer Sir Peter Batho died. Sir Peter had been the mainstay of the Club for many years and put it on a sound financial footing through his careful management.

This year the Trustees have taken on a more managerial role to help the Club. The new Treasurer Jos Whatley-Smith has proved a great asset and has helped with our plans to carry the Club forward with much needed improvements after many years of mostly maintenance. At our first meeting after the AGM it was agreed that until the problem with the electricity was solved we could not undergo further improvements.

Saxmundham Sports & Recreational Club

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ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and Performance Continued

With the huge construction of Sizewell C impacting all inhabitants we decided to apply to Sizewell Community Fund to help with this. Members of the Committee gave a lot of time to preparing our bid but we were unsuccessful. We are looking for alternative ways of funding this crucial stage in our development.

There have been many successes within our membership with most sections having excellent results and recruiting new members. The Caravan Park had one of the best seasons ever and this will help with keeping our sports affordable for all.

The Trustees would like to thank all the officers of the various sections for being so supportive through this difficult transitional year and we feel confident that we can build a stronger robust club that benefits our members and welcomes the many newcomers that are moving to the area.

Achievements and Performance - Future Activities

During our process for our grant application it highlighted what we need for the future of the Club and this came in stages.

1. To upgrade the electricity to a new substation and release the Greencourt Pavilion from being attached to the incoming supply.
2. To rebuild the Greencourt Pavilion and upgrade the Kellet Pavilion.
3. To increase the sports offered with new courts and pitches and therefore offer more people inclusion in our special club.

Review of financial Statements

The statement of financial activities shows a net surplus of £13,587. (2023 - £13,380)

Reserves policy

The Management Committee have established the policy whereby the unrestricted funds, not committed or invested in tangible fixed assets (the Free Reserves) held by the Charity should be between 6 and 12 months of resources expended. This equates to between £15,000 and £30,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. At a trustees' meeting on 16th March 2017, it was decided that a Future Developments Restricted Reserve should be set up and this was to be applied at the end of the calendar year 2016 and for future years. It was decided that the remaining Free Reserves would be limited to £30,000 and all funds over that would be transferred to Future Development Restricted Reserve. Consequently at the 31st December 2024, the free reserves amount to £34,806, therefore this has been reduced to £30,000 and the remaining £4,806 transferred to the Future Development Restricted Reserve. (2023 - £27,146)

Saxmundham Sports & Recreational Club

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ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities for the financial statement

The Charity's Trustees are responsible for preparing financial statements, for each financial year, which gives a true and fair view of the Charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.
- 4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Following the retirement of Hugh Cochrane it was approved in the trustees' meeting that Chapel Road Accounting Services Ltd would act as independent examiner of the Charity for 31st December 2023 year end and going forward.

This report was approved by the Trustees on 25 April 2025


Sara-Anne Grimwood

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION

For the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Saxmundham Sports & Recreational Club

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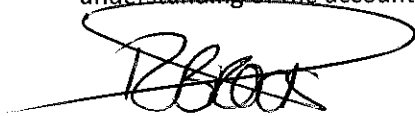
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAXMUNDHAM ART STATION

For the year ended 31 December 2024

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock FMAAT ACCA
CRASL
Saxmundham

Saxmundham Sports & Recreational Club

CHARITY NUMBER 287624

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	<u>Note</u>	2024 £	2023 £
Income and endowments from			
Voluntary income	2	22,250	6,398
Activities for generating funds	3	69,202	63,998
Interest Received		3,705	3,143
Total income and endowments		<u>95,157</u>	<u>73,539</u>
Expenditure			
Charitable activities	4	<u>81,570</u>	<u>60,159</u>
Net movement in funds		13,587	13,380
Balances brought forward		<u>467,928</u>	<u>454,548</u>
		<u>481,515</u>	<u>467,928</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 8 to 11 form part of these accounts.

Saxmundham Sports & Recreational Club


CHARITY NUMBER 287624

BALANCE SHEET

As of 31st December 2024

		2024	2023
		£	£
Fixed Assets			
Leasehold Improvements		270,601	270,601
Sports Equipment	5	44,579	36,951
Plant & Machinery		32,387	34,088
		<u>347,567</u>	<u>341,640</u>
Current Assets			
Debtors	6	5,008	542
Cash In Bank		<u>132,319</u>	<u>130,972</u>
		<u>137,327</u>	<u>131,514</u>
Liabilities			
Amounts falling due in one year	7	3,379	5,226
Net current assets		<u>133,948</u>	<u>126,288</u>
Liabilities			
Amounts falling due after one year		<u>0</u>	<u>0</u>
Net assets		<u>481,515</u>	<u>467,928</u>
Funds			
Unrestricted Funds		30,000	27,146
Designated - Fixed Assets		347,567	341,640
Restricted Funds - Future Developments		<u>103,948</u>	<u>99,142</u>
		<u>481,515</u>	<u>467,928</u>

Approved by the Board of Trustees on the 25th April 2025 and signed on its behalf by:


Sara-Anne Grimwood

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNT

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

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NOTES TO THE ACCOUNT

For the year ended 31 December 2024

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Sports Equipment	15% reducing balances
Plant & Machinery	15% reducing balances

No depreciation is provided on freehold land and improvements as the Trustees consider that the lives of these assets are so long and the residual values so high that their

Stock

Stock is valued at a lower of cost and net realisable value

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNT

For the year ended 31 December 2024

	2024	2023
	Total	Total
	£	£
2 Voluntary Income		
Donations	22,250	5,276
Grants	0	1,122
	<u>22,250</u>	<u>6,398</u>
3 Activities for Generating Funds		
Caravan & Laundry Income	63,902	60,843
Memembership Funds	5,030	2,304
Misc Income	270	851
	<u>69,202</u>	<u>63,147</u>
4 Charitable Activities		
Telephone	80	77
Heat & Light	11,521	9,761
Insurance	1,888	1,734
Water, Sewage & Refuse	7,136	4,997
Ground Work	7,339	4,900
Wages & Pension	19,654	16,734
Advertising & Webiste	1,413	199
Cleaning	0	308
Repairs & Maintenance	7,365	6,438
Bank Charges	379	404
Depreciation	19,598	12,378
Accountancy	2,893	1,050
Postage & Stationary	346	330
Professional Fees	350	0
Miscellaneous	1,425	849
Interest Paid	4	0
Subscriptions	180	0
	<u>81,570</u>	<u>60,159</u>

Saxmundham Sports & Recreational Club

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NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

5 Fixed Assets

	Leasehold Improvements £	Sports Equipment £	Plant & Machinery £	Total £
Cost				
At 1 January 2024	270,601	53,412	49,283	373,296
Additions	0	15,495	10,030	25,525
Disposals	0	0	0	0
At 31 December 2024	270,601	68,907	59,313	398,821
Depreciation				
At 1 January 2024	0	16,461	15,195	31,656
Charge for the year	0	7,867	11,731	19,598
Disposals	0	0	0	0
At 31 December 2024	0	24,328	26,926	51,254
Net book Value				
At 31 December 2024	270,601	44,579	32,387	347,567
At 1 January 2024	270,601	36,951	34,088	341,640

6 Debtors

Loan to Sections	542
VAT	4,299
Net Wages	167
	<u>5,008</u>

7 Creditors falling in one year

Trade Creditors	1,343
Accruals	1,500
PAYE & NIC	474
Pension Payable	63
	<u>3,379</u>